ANNUAL STATEMENT

OF THE

STATE COMPENSATION INSURANCE FUND

OF

CALIFORNIA

IN THE STATE OF CALIFORNIA

TO THE

INSURANCE COMMISSIONER

OF THE

STATE OF CALIFORNIA

AS OF

DECEMBER 31, 2025

2025

PROPERTY AND CASUALTY

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PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2025

OF THE CONDITION AND AFFAIRS OF THE

STATE COMPENSATION INSURANCE FUND

NAIC Group Code 0000 (Current) 0000 (Prior) NAIC Company Code 35076 Employer's ID Number 94-3231751

Organized under the Laws of California, State of Domicile or Port of Entry CA

Country of Domicile United States of America

Incorporated/Organized 01/01/1914 Commenced Business 01/01/1914

Statutory Home Office 2860 Gateway Oaks Drive (Street and Number), Sacramento, CA, US 95833 (City or Town, State, Country and Zip Code)

Main Administrative Office 5880 Owens Drive (Street and Number)

Pleasanton, CA, US 94588 (City or Town, State, Country and Zip Code), (Area Code) (Telephone Number)

Mail Address 5880 Owens Drive (Street and Number or P.O. Box), Pleasanton, CA, US 94588 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 5880 Owens Drive (Street and Number)

Pleasanton, CA, US 94588 (City or Town, State, Country and Zip Code), (Area Code) (Telephone Number)

Internet Website Address www.statefundca.com

Statutory Statement Contact Liberty S. Viray (Name), 415-263-5821 (Area Code) (Telephone Number)

lsviray@scif.com (E-mail Address), 415-263-5825 (FAX Number)

OFFICERS

President & CEO	Vernon L. Steiner	Chief Risk Officer	Kenneth R. Van Laar
Chief Financial Officer	Jingtao Wang #	Chief Claims Operations Officer	Stephen Hunckler

OTHER

Richard J. Law, Chief Operating Officer	Matthew Kulangara #, Chief Information Officer	Margie Lariviere, General Counsel & Corporate Secretary
Stephanie K. Chan, Chief Investment Officer	Dante Robinson, Chief of Internal Affairs	Andreas Acker, Executive VP & Chief Admin Officer

DIRECTORS OR TRUSTEES

David M. Lanier	Angela D. Tate	Daniel M. Curtin
Arthur H. Pulaski	Regina V. Evans	Michael J. Machado
Thomas E. Rankin	Christine E. Bouma	Richard J. Guggenhime
Alexis A. Podesta	Angie S. Wei	Jennifer Osborn #

State of California
County of Sacramento SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

/s/ Vernon L. Steiner February 26, 2025	/s/ Jingtao Wang February 26, 2025	
Vernon L. Steiner President & Chief Executive Officer	Jingtao Wang Chief Financial Officer	

Subscribed and sworn to before me this _____ day of _____

a. Is this an original filing? ..... Yes [X] No [ ]

b. If no,

1. State the amendment number.....
2. Date filed .....
3. Number of pages attached.....

ASSETS

		Current Year			Prior Year
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1.	Bonds (Schedule D)	18,447,203,555		18,447,203,555	18,761,356,309
2.	Stocks (Schedule D):				
	2.1 Preferred stocks	44,819,293		44,819,293	33,035,692
	2.2 Common stocks	959,358,429		959,358,429	815,169,558
3.	Mortgage loans on real estate (Schedule B):				
	3.1 First liens				
	3.2 Other than first liens				
4.	Real estate (Schedule A):				
	4.1 Properties occupied by the company (less $ ..... encumbrances)	183,082,634		183,082,634	221,652,975
	4.2 Properties held for the production of income (less $ ..... encumbrances)	61,799,775		61,799,775	31,628,712
	4.3 Properties held for sale (less $ ..... encumbrances)	14,116,793		14,116,793	
5.	Cash ($ 44,309,134 , Schedule E - Part 1), cash equivalents ($ 1,202,865 , Schedule E - Part 2) and short-term investments ($ 117,557,275 , Schedule DA)	163,069,275		163,069,275	216,870,149
6.	Contract loans (including $ ..... premium notes)				
7.	Derivatives (Schedule DB)				
8.	Other invested assets (Schedule BA)	66,031,060		66,031,060	67,856,043
9.	Receivable for securities	983,529		983,529	55,886
10.	Securities lending reinvested collateral assets (Schedule DL)				
11.	Aggregate write-ins for invested assets				
12.	Subtotals, cash and invested assets (Lines 1 to 11)	19,940,464,343		19,940,464,343	20,147,625,325
13.	Title plants less $ ..... charged off (for Title insurers only)				
14.	Investment income due and accrued	139,853,141	3,375	139,849,766	131,718,965
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	226,130,981	173,060,097	53,070,885	56,738,367
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ 48,000,000 earned but unbilled premiums)	48,000,000	4,800,014	43,199,986	53,999,993
	15.3 Accrued retrospective premiums ($ .....) and contracts subject to redetermination ($ .....)				
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	384,927		384,927	4,044,136
	16.2 Funds held by or deposited with reinsured companies	600,000		600,000	600,000
	16.3 Other amounts receivable under reinsurance contracts				
17.	Amounts receivable relating to uninsured plans				
18.1	Current federal and foreign income tax recoverable and interest thereon				
18.2	Net deferred tax asset				
19.	Guaranty funds receivable or on deposit				
20.	Electronic data processing equipment and software	3,888,937	1,235,636	2,653,301	3,338,740
21.	Furniture and equipment, including health care delivery assets ($ .....)	21,131,980	21,131,980		
22.	Net adjustment in assets and liabilities due to foreign exchange rates				
23.	Receivables from parent, subsidiaries and affiliates				
24.	Health care ($ .....) and other amounts receivable				
25.	Aggregate write-ins for other-than-invested assets	191,273,882	28,915,982	162,357,900	152,213,505
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	20,571,728,191	229,147,083	20,342,581,108	20,550,279,030
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28.	Total (Lines 26 and 27)	20,571,728,191	229,147,083	20,342,581,108	20,550,279,030
	DETAILS OF WRITE-INS				
1101.					
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page				
1199.	Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501.	Due from Adjusting Contracts	89,638,217		89,638,217	81,673,734
2502.	Surcharges	68,605,003		68,605,003	70,531,032
2503.	Premium Tax Credit	4,114,680		4,114,680	8,738
2598.	Summary of remaining write-ins for Line 25 from overflow page	28,915,982	28,915,982		
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	191,273,882	28,915,982	162,357,900	152,213,505

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Year	2 Prior Year
1.	Losses (Part 2A, Line 35, Column 8)	7,726,815,800	8,328,956,768
2.	Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)		
3.	Loss adjustment expenses (Part 2A, Line 35, Column 9)	1,681,465,758	1,842,368,819
4.	Commissions payable, contingent commissions and other similar charges	40,365,210	39,006,715
5.	Other expenses (excluding taxes, licenses and fees)	131,863,393	115,065,875
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	7,202,535	10,090,296
7.1	Current federal and foreign income taxes (including $ ..... on realized capital gains (losses))		
7.2	Net deferred tax liability		
8.	Borrowed money $ 606,408,000 and interest thereon $ 6,586,788	612,994,788	696,026,636
9.	Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of $ ..... and including warranty reserves of $ ..... and accrued accident and health experience rating refunds including $ ..... for medical loss ratio rebate per the Public Health Service Act)	37,304,400	42,522,683
10.	Advance premium	665,730	501,240
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders	304,203,709	221,415,463
12.	Ceded reinsurance premiums payable (net of ceding commissions)		
13.	Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)		
14.	Amounts withheld or retained by company for account of others	119,356,195	110,698,584
15.	Remittances and items not allocated	23,797,649	25,250,698
16.	Provision for reinsurance (including $ ..... certified) (Schedule F, Part 3, Column 78)	53,158	3,967,304
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates		
20.	Derivatives		
21.	Payable for securities	404,275	
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $ ..... and interest thereon $		
25.	Aggregate write-ins for liabilities	1,611,451,092	1,501,303,290
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	12,297,943,691	12,937,174,370
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	12,297,943,691	12,937,174,370
29.	Aggregate write-ins for special surplus funds	6,814,437	250,685,911
30.	Common capital stock		
31.	Preferred capital stock		
32.	Aggregate write-ins for other-than-special surplus funds		
33.	Surplus notes		
34.	Gross paid in and contributed surplus		
35.	Unassigned funds (surplus)	8,037,822,980	7,362,418,749
36.	Less treasury stock, at cost:		
	36.1 ..... shares common (value included in Line 30 $ .....)		
	36.2 ..... shares preferred (value included in Line 31 $ .....)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	8,044,637,417	7,613,104,660
38.	TOTALS (Page 2, Line 28, Col. 3)	20,342,581,108	20,550,279,030
	DETAILS OF WRITE-INS		
2501.	Retroactive Reinsurance Reserve Ceded		(152,425,326)
2502.	Self-Insurance Reserve (CONTSF)	107,966,233	94,470,255
2503.	Surcharges	920,337	804,109
2598.	Summary of remaining write-ins for Line 25 from overflow page	1,502,564,522	1,558,454,253
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	1,611,451,092	1,501,303,290
2901.	Special Surplus Fund from Retroactive Reinsurance		152,425,326
2902.	Special Surplus Fund for Pension and Other Postemployment Benefit	6,814,437	98,260,586
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page		
2999.	Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	6,814,437	250,685,911
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page		
3299.	Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

		1 Current Year	2 Prior Year
	UNDERWRITING INCOME		
1.	Premiums earned (Part 1, Line 35, Column 4)	955,904,056	1,086,040,919
	DEDUCTIONS:		
2.	Losses incurred (Part 2, Line 35, Column 7)	249,549,808	318,304,460
3.	Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	125,931,999	208,302,000
4.	Other underwriting expenses incurred (Part 3, Line 25, Column 2)	462,841,448	448,167,309
5.	Aggregate write-ins for underwriting deductions		
6.	Total underwriting deductions (Lines 2 through 5)	838,323,255	974,773,769
7.	Net income of protected cells		
8.	Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	117,580,801	111,267,150
	INVESTMENT INCOME		
9.	Net investment income earned (Exhibit of Net Investment Income, Line 17)	644,459,280	575,195,970
10.	Net realized capital gains (losses) less capital gains tax of $ ..... (Exhibit of Capital Gains (Losses))	(71,848,883)	27,552,375
11.	Net investment gain (loss) (Lines 9 + 10)	572,610,397	602,748,345
	OTHER INCOME		
12.	Net gain (loss) from agents' or premium balances charged off (amount recovered $ ..... 11,319,994 amount charged off $ ..... (420,394))	11,740,388	24,874,816
13.	Finance and service charges not included in premiums		
14.	Aggregate write-ins for miscellaneous income	164,779	(3,483,676)
15.	Total other income (Lines 12 through 14)	11,905,167	21,391,140
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	702,096,365	735,406,635
17.	Dividends to policyholders	189,091,699	142,071,797
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	513,004,665	593,334,838
19.	Federal and foreign income taxes incurred		
20.	Net income (Line 18 minus Line 19)(to Line 22)	513,004,665	593,334,838
	CAPITAL AND SURPLUS ACCOUNT		
21.	Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	7,613,104,660	7,181,469,302
22.	Net income (from Line 20)	513,004,665	593,334,838
23.	Net transfers (to) from Protected Cell accounts		
24.	Change in net unrealized capital gains or (losses) less capital gains tax of $	(3,651,582)	22,780,728
25.	Change in net unrealized foreign exchange capital gain (loss)		
26.	Change in net deferred income tax		
27.	Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	(2,530,844)	(92,862,759)
28.	Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	3,914,145	385,134
29.	Change in surplus notes		
30.	Surplus (contributed to) withdrawn from protected cells		
31.	Cumulative effect of changes in accounting principles		
32.	Capital changes:		
	32.1 Paid in		
	32.2 Transferred from surplus (stock dividend)		
	32.3 Transferred to surplus		
33.	Surplus adjustments:		
	33.1 Paid in		
	33.2 Transferred to capital (stock dividend)		
	33.3 Transferred from capital		
34.	Net remittances from or (to) Home Office		
35.	Dividends to stockholders		
36.	Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)		
37.	Aggregate write-ins for gains and losses in surplus	(79,203,628)	(92,002,583)
38.	Change in surplus as regards policyholders for the year (Lines 22 through 37)	431,532,756	431,635,358
39.	Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	8,044,637,417	7,613,104,660
	DETAILS OF WRITE-INS		
0501.			
0502.			
0503.			
0598.	Summary of remaining write-ins for Line 5 from overflow page		
0599.	Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)		
1401.	Other Miscellaneous Income	104,429	48,843
1402.	Gain (Loss) on Disposition of Equipment	60,350	(3,532,519)
1403.			
1498.	Summary of remaining write-ins for Line 14 from overflow page		
1499.	Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	164,779	(3,483,676)
3701.	Change in Special Surplus for Unfunded Pension and Unfunded Other Postemployment Benefit	(60,423,686)	(92,002,583)
3702.	Change in Special Surplus for Retroactive Reinsurance	(18,779,943)	
3703.			
3798.	Summary of remaining write-ins for Line 37 from overflow page		
3799.	Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	(79,203,628)	(92,002,583)

CASH FLOW

		1 Current Year	2 Prior Year
	Cash from Operations		
1.	Premiums collected net of reinsurance	952,933,800	1,016,132,587
2.	Net investment income	635,521,891	591,041,183
3.	Miscellaneous income	11,484,773	15,235,846
4.	Total (Lines 1 through 3)	1,599,940,464	1,622,409,616
5.	Benefit and loss related payments	848,048,939	878,924,650
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7.	Commissions, expenses paid and aggregate write-ins for deductions	730,816,953	721,822,110
8.	Dividends paid to policyholders	106,303,454	72,773,709
9.	Federal and foreign income taxes paid (recovered) net of $ tax on capital gains (losses)		
10.	Total (Lines 5 through 9)	1,685,169,347	1,673,520,469
11.	Net cash from operations (Line 4 minus Line 10)	(85,228,882)	(51,110,853)
	Cash from Investments		
12.	Proceeds from investments sold, matured or repaid:		
	12.1 Bonds	5,257,446,310	2,345,722,643
	12.2 Stocks	437,034,343	213,755,126
	12.3 Mortgage loans		
	12.4 Real estate		13,718,138
	12.5 Other invested assets	1,728,013	11,256,971
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
	12.7 Miscellaneous proceeds	(927,644)	(45,208)
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	5,695,281,023	2,584,407,670
13.	Cost of investments acquired (long-term only exclude cash equivalents and short-term investments):		
	13.1 Bonds	5,099,968,957	1,863,395,580
	13.2 Stocks	501,286,351	276,621,419
	13.3 Mortgage loans		
	13.4 Real estate	14,284,129	255,185
	13.5 Other invested assets	542,676	3,590,146
	13.6 Miscellaneous applications	(404,275)	
	13.7 Total investments acquired (Lines 13.1 to 13.6)	5,615,677,838	2,143,862,330
14.	Net increase/(decrease) in contract loans and premium notes		
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	79,603,185	440,545,340
	Cash from Financing and Miscellaneous Sources		
16.	Cash provided (applied):		
	16.1 Surplus notes, capital notes		
	16.2 Capital and paid in surplus, less treasury stock		
	16.3 Borrowed funds	(83,031,848)	(139,065,390)
	16.4 Net deposits on deposit-type contracts and other insurance liabilities		
	16.5 Dividends to stockholders		
	16.6 Other cash provided (applied)	34,856,672	(46,283,398)
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(48,175,176)	(185,348,788)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(53,800,874)	204,085,699
19.	Cash, cash equivalents and short-term investments:		
	19.1 Beginning of year	216,870,149	12,784,449
	19.2 End of period (Line 18 plus Line 19.1)	163,069,275	216,870,149

Note: Supplemental disclosures of cash flow information for non-cash transactions:

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1. Fire				
2.1 Allied lines				
2.2 Multiple peril crop				
2.3 Federal flood				
2.4 Private crop				
2.5 Private flood				
3. Farmowners multiple peril				
4. Homeowners multiple peril				
5.1 Commercial multiple peril (non-liability portion)				
5.2 Commercial multiple peril (liability portion)				
6. Mortgage guaranty				
8. Ocean marine				
9.1 Inland marine				
9.2 Pet insurance plans				
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake				
13.1 Comprehensive (hospital and medical) individual				
13.2 Comprehensive (hospital and medical) group				
14. Credit accident and health (group and individual)				
15.1 Vision only				
15.2 Dental only				
15.3 Disability income				
15.4 Medicare supplement				
15.5 Medicaid Title XIX				
15.6 Medicare Title XVIII				
15.7 Long-term care				
15.8 Federal employees health benefits plan				
15.9 Other health				
16. Workers' compensation	962,685,773	(17,477,317)	(10,695,600)	955,904,056
17.1 Other liability - occurrence				
17.2 Other liability - claims-made				
17.3 Excess workers' compensation				
18.1 Products liability - occurrence				
18.2 Products liability - claims-made				
19.1 Private passenger auto no-fault (personal injury protection)				
19.2 Other private passenger auto liability				
19.3 Commercial auto no-fault (personal injury protection)				
19.4 Other commercial auto liability				
21.1 Private passenger auto physical damage				
21.2 Commercial auto physical damage				
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - nonproportional assumed property				
32. Reinsurance - nonproportional assumed liability				
33. Reinsurance - nonproportional assumed financial lines				
34. Aggregate write-ins for other lines of business				
35. TOTALS	962,685,773	(17,477,317)	(10,695,600)	955,904,056
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned But Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1. Fire					
2.1 Allied lines					
2.2 Multiple peril crop					
2.3 Federal flood					
2.4 Private crop					
2.5 Private flood					
3. Farmowners multiple peril					
4. Homeowners multiple peril					
5.1 Commercial multiple peril (non-liability portion)					
5.2 Commercial multiple peril (liability portion)					
6. Mortgage guaranty					
8. Ocean marine					
9.1 Inland marine					
9.2 Pet insurance plans					
10. Financial guaranty					
11.1 Medical professional liability - occurrence					
11.2 Medical professional liability - claims-made					
12. Earthquake					
13.1 Comprehensive (hospital and medical) individual					
13.2 Comprehensive (hospital and medical) group					
14. Credit accident and health (group and individual)					
15.1 Vision only					
15.2 Dental only					
15.3 Disability income					
15.4 Medicare supplement					
15.5 Medicaid Title XIX					
15.6 Medicare Title XVIII					
15.7 Long-term care					
15.8 Federal employees health benefits plan					
15.9 Other health					
16. Workers' compensation	37,304,400		(48,000,000)		(10,695,600)
17.1 Other liability - occurrence					
17.2 Other liability - claims-made					
17.3 Excess workers' compensation					
18.1 Products liability - occurrence					
18.2 Products liability - claims-made					
19.1 Private passenger auto no-fault (personal injury protection)					
19.2 Other private passenger auto liability					
19.3 Commercial auto no-fault (personal injury protection)					
19.4 Other commercial auto liability					
21.1 Private passenger auto physical damage					
21.2 Commercial auto physical damage					
22. Aircraft (all perils)					
23. Fidelity					
24. Surety					
26. Burglary and theft					
27. Boiler and machinery					
28. Credit					
29. International					
30. Warranty					
31. Reinsurance - nonproportional assumed property					
32. Reinsurance - nonproportional assumed liability					
33. Reinsurance - nonproportional assumed financial lines					
34. Aggregate write-ins for other lines of business					
35. TOTALS	37,304,400		(48,000,000)		(10,695,600)
36. Accrued retrospective premiums based on experience					
37. Earned but unbilled premiums					48,000,000
38. Balance (Sum of Line 35 through 37)					37,304,400
DETAILS OF WRITE-INS					
3401.					
3402.					
3403.					
3498. Summary of remaining write-ins for Line 34 from overflow page					
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)					

(a) State here basis of computation used in each case Daily Pro-rata

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed 2 From Affiliates	 3 From Non-Affiliates	Reinsurance Ceded 4 To Affiliates	 5 To Non-Affiliates	6 Net Premiums Written Cols. 1+2+3-4-5
1. Fire						
2.1 Allied lines						
2.2 Multiple peril crop						
2.3 Federal flood						
2.4 Private crop						
2.5 Private flood						
3. Farmowners multiple peril						
4. Homeowners multiple peril						
5.1 Commercial multiple peril (non-liability portion)						
5.2 Commercial multiple peril (liability portion)						
6. Mortgage guaranty						
8. Ocean marine						
9.1 Inland marine						
9.2 Pet insurance plans						
10. Financial guaranty						
11.1 Medical professional liability - occurrence						
11.2 Medical professional liability - claims-made						
12. Earthquake						
13.1 Comprehensive (hospital and medical) individual						
13.2 Comprehensive (hospital and medical) group						
14. Credit accident and health (group and individual)						
15.1 Vision only						
15.2 Dental only						
15.3 Disability income						
15.4 Medicare supplement						
15.5 Medicaid Title XIX						
15.6 Medicare Title XVIII						
15.7 Long-term care						
15.8 Federal employees health benefits plan						
15.9 Other health						
16. Workers' compensation	962,049,198		636,575			962,685,773
17.1 Other liability - occurrence						
17.2 Other liability - claims-made						
17.3 Excess workers' compensation						
18.1 Products liability - occurrence						
18.2 Products liability - claims-made						
19.1 Private passenger auto no-fault (personal injury protection)						
19.2 Other private passenger auto liability						
19.3 Commercial auto no-fault (personal injury protection)						
19.4 Other commercial auto liability						
21.1 Private passenger auto physical damage						
21.2 Commercial auto physical damage						
22. Aircraft (all perils)						
23. Fidelity						
24. Surety						
26. Burglary and theft						
27. Boiler and machinery						
28. Credit						
29. International						
30. Warranty						
31. Reinsurance - nonproportional assumed property	XXX					
32. Reinsurance - nonproportional assumed liability	XXX					
33. Reinsurance - nonproportional assumed financial lines	XXX					
34. Aggregate write-ins for other lines of business						
35. TOTALS	962,049,198		636,575			962,685,773
DETAILS OF WRITE-INS						
3401.						
3402.						
3403.						
3498. Summary of remaining write-ins for Line 34 from overflow page						
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)						

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [X] No [ ]

If yes: 1. The amount of such installment premiums $ 849,096,721

2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis $ 960,326,779

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5	6	7	8
	1	2	3	4				
	Direct Business	Reinsurance Assumed	Reinsurance Recovered	Net Payments (Cols. 1 + 2 -3)	Net Losses Unpaid Current Year (Part 2A , Col. 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Cols. 4 + 5 - 6)	Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1. Fire								
2.1 Allied lines								
2.2 Multiple peril crop								
2.3 Federal flood								
2.4 Private crop								
2.5 Private flood								
3. Farmowners multiple peril								
4. Homeowners multiple peril								
5.1 Commercial multiple peril (non-liability portion)								
5.2 Commercial multiple peril (liability portion)								
6. Mortgage guaranty								
8. Ocean marine								
9.1 Inland marine								
9.2 Pet insurance plans								
10. Financial guaranty								
11.1 Medical professional liability - occurrence								
11.2 Medical professional liability - claims-made								
12. Earthquake								
13.1 Comprehensive (hospital and medical) individual								
13.2 Comprehensive (hospital and medical) group								
14. Credit accident and health (group and individual)								
15.1 Vision only								
15.2 Dental only								
15.3 Disability income								
15.4 Medicare supplement								
15.5 Medicaid Title XIX								
15.6 Medicare Title XVIII								
15.7 Long-term care								
15.8 Federal employees health benefits plan								
15.9 Other health								
16. Workers' compensation	848,404,322	831,514	(2,363,744)	851,599,580	7,724,273,992	8,326,323,764	249,549,808	26.1
17.1 Other liability - occurrence								
17.2 Other liability - claims-made								
17.3 Excess workers' compensation	91,196			91,196	2,541,808	2,633,004		
18.1 Products liability - occurrence								
18.2 Products liability - claims-made								
19.1 Private passenger auto no-fault (personal injury protection)								
19.2 Other private passenger auto liability								
19.3 Commercial auto no-fault (personal injury protection)								
19.4 Other commercial auto liability								
21.1 Private passenger auto physical damage								
21.2 Commercial auto physical damage								
22. Aircraft (all perils)								
23. Fidelity								
24. Surety								
26. Burglary and theft								
27. Boiler and machinery								
28. Credit								
29. International								
30. Warranty								
31. Reinsurance - nonproportional assumed property	XXX							
32. Reinsurance - nonproportional assumed liability	XXX							
33. Reinsurance - nonproportional assumed financial lines	XXX							
34. Aggregate write-ins for other lines of business								
35. TOTALS	848,495,518	831,514	(2,363,744)	851,690,775	7,726,815,800	8,328,956,768	249,549,808	26.1
DETAILS OF WRITE-INS								
3401.								
3402.								
3403.								
3498. Summary of remaining write-ins for Line 34 from overflow page								
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)								

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8	9
	1	2	3	4	5	6	7		
	Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
1. Fire									
2.1 Allied lines									
2.2 Multiple peril crop									
2.3 Federal flood									
2.4 Private crop									
2.5 Private flood									
3. Farmowners multiple peril									
4. Homeowners multiple peril									
5.1 Commercial multiple peril (non-liability portion)									
5.2 Commercial multiple peril (liability portion)									
6. Mortgage guaranty									
8. Ocean marine									
9.1 Inland marine									
9.2 Pet insurance plans									
10. Financial guaranty									
11.1 Medical professional liability - occurrence									
11.2 Medical professional liability - claims-made									
12. Earthquake									
13.1 Comprehensive (hospital and medical) individual								(a)	
13.2 Comprehensive (hospital and medical) group								(a)	
14. Credit accident and health (group and individual)									
15.1 Vision only								(a)	
15.2 Dental only								(a)	
15.3 Disability income								(a)	
15.4 Medicare supplement								(a)	
15.5 Medicaid Title XIX								(a)	
15.6 Medicare Title XVIII								(a)	
15.7 Long-term care								(a)	
15.8 Federal employees health benefits plan								(a)	
15.9 Other health								(a)	
16. Workers' compensation	3,057,492,630		14,954,169	3,042,538,461	4,681,735,531			7,724,273,992	1,681,402,115
17.1 Other liability - occurrence									
17.2 Other liability - claims-made									
17.3 Excess workers' compensation	2,069,512			2,069,512	472,297			2,541,808	63,643
18.1 Products liability - occurrence									
18.2 Products liability - claims-made									
19.1 Private passenger auto no-fault (personal injury protection)									
19.2 Other private passenger auto liability									
19.3 Commercial auto no-fault (personal injury protection)									
19.4 Other commercial auto liability									
21.1 Private passenger auto physical damage									
21.2 Commercial auto physical damage									
22. Aircraft (all perils)									
23. Fidelity									
24. Surety									
26. Burglary and theft									
27. Boiler and machinery									
28. Credit									
29. International									
30. Warranty									
31. Reinsurance - nonproportional assumed property	XXX				XXX				
32. Reinsurance - nonproportional assumed liability	XXX				XXX				
33. Reinsurance - nonproportional assumed financial lines	XXX				XXX				
34. Aggregate write-ins for other lines of business									
35. TOTALS	3,059,562,141		14,954,169	3,044,607,972	4,682,207,828			7,726,815,800	1,681,465,758
DETAILS OF WRITE-INS									
3401.									
3402.									
3403.									
3498. Summary of remaining write-ins for Line 34 from overflow page									
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)									

(a) Including $ ..... for present value of life indemnity claims reported in Lines 13 and 15.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

		1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1.	Claim adjustment services:				
	1.1 Direct	20,189,812			20,189,812
	1.2 Reinsurance assumed	211,379			211,379
	1.3 Reinsurance ceded	(61,054)			(61,054)
	1.4 Net claim adjustment service (1.1 + 1.2 - 1.3)	20,462,245			20,462,245
2.	Commission and brokerage:				
	2.1 Direct excluding contingent		97,865,700		97,865,700
	2.2 Reinsurance assumed, excluding contingent		111,166		111,166
	2.3 Reinsurance ceded, excluding contingent				
	2.4 Contingent - direct		13,243,435		13,243,435
	2.5 Contingent - reinsurance assumed				
	2.6 Contingent - reinsurance ceded				
	2.7 Policy and membership fees				
	2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)		111,220,301		111,220,301
3.	Allowances to managers and agents		(458,484)		(458,484)
4.	Advertising		476,233		476,233
5.	Boards, bureaus and associations		1,783,523		1,783,523
6.	Surveys and underwriting reports		126,063		126,063
7.	Audit of assureds' records				
8.	Salary and related items:				
	8.1 Salaries	201,903,546	220,801,473	28,783,497	451,488,516
	8.2 Payroll taxes	11,657,187	12,743,592	1,673,730	26,074,509
9.	Employee relations and welfare	90,357,127	87,131,647	6,879,407	184,368,181
10.	Insurance	410,534	558,521	115,758	1,084,813
11.	Directors' fees	386,432	525,731	108,962	1,021,125
12.	Travel and travel items	1,253,391	2,728,257	296,549	4,278,197
13.	Rent and rent items	4,340,025	5,082,681	23,106,266	32,528,972
14.	Equipment	22,203,386	48,484,852	9,590,468	80,278,706
15.	Cost or depreciation of EDP equipment and software	876,584	2,128,249	468,074	3,472,907
16.	Printing and stationery	1,709,416	2,214,881	471,745	4,396,042
17.	Postage, telephone and telegraph, exchange and express	3,548,108	5,830,421	1,227,587	10,606,116
18.	Legal and auditing	4,573,890	13,513,956	11,261,826	29,349,672
19.	Totals (Lines 3 to 18)	343,219,626	403,671,596	83,983,869	830,875,091
20.	Taxes, licenses and fees:				
	20.1 State and local insurance taxes deducting guaranty association credits of $		20,385,924		20,385,924
	20.2 Insurance department licenses and fees		447,024		447,024
	20.3 Gross guaranty association assessments				
	20.4 All other (excluding federal and foreign income and real estate)	3,112,215	3,361,373	877,548	7,351,136
	20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	3,112,215	24,194,321	877,548	28,184,084
21.	Real estate expenses			24,807,647	24,807,647
22.	Real estate taxes			2,688,878	2,688,878
23.	Reimbursements by uninsured plans				
24.	Aggregate write-ins for miscellaneous expenses	(240,862,087)	(76,244,770)	(20,486,033)	(337,592,891)
25.	Total expenses incurred	125,931,999	462,841,448	91,871,909	(a) 680,645,356
26.	Less unpaid expenses - current year	1,681,465,758	155,084,231	24,346,907	1,860,896,896
27.	Add unpaid expenses - prior year	1,842,368,819	141,827,204	22,335,682	2,006,531,705
28.	Amounts receivable relating to uninsured plans, prior year				
29.	Amounts receivable relating to uninsured plans, current year				
30.	TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	286,835,060	449,584,421	89,860,684	826,280,165
	DETAILS OF WRITE-INS				
2401.	Group Admin. Fees		125,343		125,343
2402.	IT Consultants	16,892,903	45,273,365	5,677,046	67,843,314
2403.	Medical Consultant	653,404			653,404
2498.	Summary of remaining write-ins for Line 24 from overflow page	(258,408,394)	(121,643,478)	(26,163,079)	(406,214,951)
2499.	Totals (Lines 2401 through 2403 plus 2498)(Line 24 above)	(240,862,087)	(76,244,770)	(20,486,033)	(337,592,891)

(a) Includes management fees of $ ..... to affiliates and $ 11,997,722 to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1.	U.S. Government bonds	(a) 33,397,941	34,494,725
1.1	Bonds exempt from U.S. tax	(a) 274,759	156,168
1.2	Other bonds (unaffiliated)	(a) 656,918,877	664,278,570
1.3	Bonds of affiliates	(a)	
2.1	Preferred stocks (unaffiliated)	(b) 2,268,701	2,303,467
2.11	Preferred stocks of affiliates	(b)	
2.2	Common stocks (unaffiliated)	15,815,521	15,742,653
2.21	Common stocks of affiliates		
3.	Mortgage loans	(c)	
4.	Real estate	(d) 28,377,474	28,266,814
5	Contract loans		
6	Cash, cash equivalents and short-term investments	(e) 25,060,417	24,859,306
7	Derivative instruments	(f)	
8.	Other invested assets	1,947,654	1,947,654
9.	Aggregate write-ins for investment income		
10.	Total gross investment income	764,061,344	772,049,357
11.	Investment expenses		(g) 90,994,361
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) 877,548
13.	Interest expense		(h) 27,151,555
14.	Depreciation on real estate and other invested assets		(i) 8,566,613
15.	Aggregate write-ins for deductions from investment income		
16.	Total deductions (Lines 11 through 15)		127,590,077
17.	Net investment income (Line 10 minus Line 16)		644,459,280
	DETAILS OF WRITE-INS		
0901.			
0902.			
0903.			
0998.	Summary of remaining write-ins for Line 9 from overflow page		
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)		
1501.			
1502.			
1503.			
1598.	Summary of remaining write-ins for Line 15 from overflow page		
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15, above)		

(a) Includes $ 38,018,616 accrual of discount less $ 28,117,683 amortization of premium and less $ 18,306,781 paid for accrued interest on purchases.

(b) Includes $ 4,950 accrual of discount less $ amortization of premium and less $ paid for accrued dividends on purchases.

(c) Includes $ accrual of discount less $ amortization of premium and less $ paid for accrued interest on purchases.

(d) Includes $ 22,297,703 for company's occupancy of its own buildings; and excludes $ interest on encumbrances.

(e) Includes $ 9,189,359 accrual of discount less $ 684 amortization of premium and less $ 735 paid for accrued interest on purchases.

(f) Includes $ accrual of discount less $ amortization of premium.

(g) Includes $ investment expenses and $ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.

(h) Includes $ interest on surplus notes and $ interest on capital notes.

(i) Includes $ 8,566,613 depreciation on real estate and $ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds	(1,711,878)		(1,711,878)		
1.1	Bonds exempt from U.S. tax	(2,504,071)		(2,504,071)		
1.2	Other bonds (unaffiliated)	(161,742,684)	(675,068)	(162,417,753)	57,369	
1.3	Bonds of affiliates					
2.1	Preferred stocks (unaffiliated)				(833,997)	
2.11	Preferred stocks of affiliates					
2.2	Common stocks (unaffiliated)	96,879,749	(2,127,210)	94,752,540	(2,203,030)	
2.21	Common stocks of affiliates					
3.	Mortgage loans					
4.	Real estate					
5.	Contract loans					
6.	Cash, cash equivalents and short-term investments					
7.	Derivative instruments					
8.	Other invested assets	32,279		32,279	(671,925)	
9.	Aggregate write-ins for capital gains (losses)					
10.	Total capital gains (losses)	(69,046,605)	(2,802,278)	(71,848,883)	(3,651,582)	
	DETAILS OF WRITE-INS					
0901.						
0902.						
0903.						
0998.	Summary of remaining write-ins for Line 9 from overflow page					
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)					

EXHIBIT OF NON-ADMITTED ASSETS

		1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1.	Bonds (Schedule D)			
2.	Stocks (Schedule D):			
	2.1 Preferred stocks			
	2.2 Common stocks			
3.	Mortgage loans on real estate (Schedule B):			
	3.1 First liens			
	3.2 Other than first liens			
4.	Real estate (Schedule A):			
	4.1 Properties occupied by the company			
	4.2 Properties held for the production of income			
	4.3 Properties held for sale			
5.	Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6.	Contract loans			
7.	Derivatives (Schedule DB)			
8.	Other invested assets (Schedule BA)			
9.	Receivables for securities			
10.	Securities lending reinvested collateral assets (Schedule DL)			
11.	Aggregate write-ins for invested assets			
12.	Subtotals, cash and invested assets (Lines 1 to 11)			
13.	Title plants (for Title insurers only)			
14.	Investment income due and accrued	3,375		(3,375)
15.	Premiums and considerations:			
	15.1 Uncollected premiums and agents' balances in the course of collection	173,060,097	159,055,757	(14,004,339)
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due	4,800,014	6,000,007	1,199,993
	15.3 Accrued retrospective premiums and contracts subject to redetermination			
16.	Reinsurance:			
	16.1 Amounts recoverable from reinsurers			
	16.2 Funds held by or deposited with reinsured companies			
	16.3 Other amounts receivable under reinsurance contracts			
17.	Amounts receivable relating to uninsured plans			
18.1	Current federal and foreign income tax recoverable and interest thereon			
18.2	Net deferred tax asset			
19.	Guaranty funds receivable or on deposit			
20.	Electronic data processing equipment and software	1,235,636	949,508	(286,128)
21.	Furniture and equipment, including health care delivery assets	21,131,980	38,330,522	17,198,542
22.	Net adjustment in assets and liabilities due to foreign exchange rates			
23.	Receivables from parent, subsidiaries and affiliates			
24.	Health care and other amounts receivable			
25.	Aggregate write-ins for other-than-invested assets	28,915,982	22,280,445	(6,635,537)
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	229,147,083	226,616,240	(2,530,844)
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28.	Total (Lines 26 and 27)	229,147,083	226,616,240	(2,530,844)
	DETAILS OF WRITE-INS			
1101.				
1102.				
1103.				
1198.	Summary of remaining write-ins for Line 11 from overflow page			
1199.	Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)			
2501.	Fund Deposit Held by Others	2,632,736	4,770,000	2,137,264
2502.	Prepaid IT	23,430,653	17,186,666	(6,243,987)
2503.	Miscellaneous	2,852,593	323,780	(2,528,814)
2598.	Summary of remaining write-ins for Line 25 from overflow page			
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	28,915,982	22,280,445	(6,635,537)

NOTES TO FINANCIAL STATEMENTS

Note 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The statutory basis financial statements of State Fund have been prepared in conformity with accounting practices prescribed or permitted by the California Department of Insurance (CDI), and in accordance with the National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual, to the extent those practices and procedures do not conflict with the California Insurance Code.

There is no difference between the State Fund's net income and capital and surplus and the NAIC, Statutory Accounting Principles (SAP), and practices prescribed and permitted by the State of California as shown below:

	SSAP #	F/S Page	F/S Line #	2025	2024
NET INCOME					
(1) Company state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	$ 513,004,665	$ 593,334,838
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/ (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	$ 513,004,665	$ 593,334,838

	SSAP #	F/S Page	F/S Line #	2025	2024
SURPLUS					
(5) Company state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	$ 8,044,637,417	$ 7,613,104,660
(6) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/ (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	$ 8,044,637,417	$ 7,613,104,660

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles permitted or prescribed by the CDI requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements, as well as the reported amounts of revenues and expenses during the reporting period. Actual results could differ materially from those estimates. Among the most significant estimates inherent in these statutory financial statements are the liabilities for losses and loss adjustment expenses, the liabilities for State Fund's self-insurance loss and loss adjustment expenses, and State Fund's portion of the pension and other postemployment benefits (OPEB) costs estimated by State Fund based on the current actuarial valuation prepared for the State of California, the independent actuarial valuation by outside third party for retirement actuarial consulting services, and the assessment of State Fund's liabilities from the State Controller's Office (SCO).

C. Accounting Policies

State Fund applies the "Western Accounting Method" in which direct written premium is recognized when billed to the policyholder. Insurance premiums are recognized as earned ratably over the term of the policies, that is, in proportion to the amount of insurance protection provided. The portion of the premiums that will be earned in the future is deferred and reported as unearned premiums.

State Fund offers two types of billing options to policyholders, payroll reporting and installment billing, based on estimated annual premium. Payroll reporting policies are billed at the back end of the billing cycles , whereas installment policies are billed at the front end of the billing cycles. Premium bills for both billing options are recorded as premiums written and earned pro rata over the policy term. Unearned premiums are established to cover the unexpired portion of premiums written. State Fund records an estimate for earned but unbilled premium (EBUB) as a direct adjustment to earned premiums. Ten percent of EBUB in excess of collateral specially held and identifiable on a per policy basis is non-admitted. To the extent that amounts in excess of the 10% are not anticipated to be collected, they are written off against operations in the period that the determination is made.

NOTES TO FINANCIAL STATEMENTS

Policy acquisition costs, including premium taxes, are charged to current operations as incurred, whereas related premium income is recognized on a pro-rata basis over the periods covered by the policies.

Net investment income earned consists primarily of interest, dividend, and rent income less investment related expense. Interest is recognized on an accrual basis and dividend is recognized on an ex-dividend date basis. Rental income includes an imputed rent for the State Fund's occupancy of its own buildings.

Net realized capital gains (losses) are recognized on a specific identification basis when securities are sold, redeemed or otherwise disposed. Realized capital losses include write downs considered to be other-than-temporary impairments (OTTI). If it is determined that a decline in fair value of investment is OTTI, the cost basis of the investment shall be written down to fair value as a new cost basis and the amount of the write down shall be accounted for as a realized loss. A decline in fair value which is OTTI includes situations where the reporting entity has made a decision to sell a security at an amount below its carrying value.

Real estate investments are classified in the balance sheet as properties occupied by State Fund, properties held for the production of income and properties held for sale. Properties occupied by State Fund and properties held for the production of income are carried at depreciated cost less encumbrances. Properties held for sale are carried at the lower of depreciated cost or fair value less estimated cost to sell net of any encumbrances. Currently, there are no encumbrances. The fair values of properties held for sale are based upon quoted market prices, if available. If quoted market prices are unavailable, fair values are based upon market appraisals using valuation techniques. Fair values for these properties will be immediately determined whenever circumstances indicate that the carrying amounts may not be recoverable.

In addition, State Fund uses the following accounting policies that materially affect the assets, liabilities, capital and surplus or results of its operations:

(1) Basis of valuation of Short-Term Investments

Short-term investments and securities with remaining maturities of one year or less at the time of acquisition are principally stated at cost, which approximates fair value. Money market funds shall be valued at fair value or net asset value (NAV).

(2) Basis of valuation of Bonds

Investments in bonds are valued in accordance with the requirements of the Securities Valuation Office (SVO) of the NAIC. Bonds generally are stated at amortized cost, except for bonds that are rated by the NAIC as a Class 3 through 6 which are reported at the lower of amortized cost or fair value. Amortization is calculated using the scientific constant yield to worst method.

(3) Basis of valuation of Common Stocks

Investments in common stocks are stated at fair value. Federal Home Loan Bank (FHLB) shares are valued at par and not publicly traded. Fair value is determined using a pricing hierarchy starting with widely accepted pricing vendors, followed by State Fund's custodial bank, portfolio managers' independent pricing services, and other pricing services.

(4) Basis of valuation of Preferred Stocks

Perpetual preferred stocks are stated at fair value. Investment grade redeemable preferred stocks (NAIC designation 1 and 2) are stated at amortized cost. Non-investment grade redeemable preferred stocks are stated at the lower of amortized cost or fair value.

(5) Basis of valuation of Mortgage Loans

Not applicable

(6) Basis of valuation of Asset-Backed Securities

Basis of valuation of asset-backed securities are stated at amortized cost using the prospective method.

(7) Basis of valuation of Subsidiaries, Controlled and Affiliated Entities

Not applicable

(8) Basis of valuation of Joint Ventures, Partnerships and Limited Liability Entities

Other invested assets consist of a minority ownership interest in partnerships, which are recorded at the initial costs and subsequently adjusted for additional capital contributions and distributions. Under the equity method, State Fund's shares of the partnerships' audited GAAP basis income or loss are recorded to adjust for the carrying value of the investments.

(9) Basis of valuation of Derivatives

Not applicable

(10) Premium Deficiency Reserve

State Fund considers anticipated investment income when determining the existence of a premium deficiency.

(11) Method of Establishing Loss and LAE Reserves

Management records its best estimate of losses and loss adjustment expenses. These liabilities include the estimated future cost of reported claims, the cost of claims incurred but not reported, and expenses related to investigating and settling claims. State Fund does not discount these liabilities. These liabilities are based on actuarial estimates that are subject to considerable uncertainty. Should State Fund’s losses develop in the future differently from their historical loss development or those projected by the actuarial methods, actual losses would vary, perhaps significantly, from such actuarial estimates. Any adjustments to these estimates are reflected in operations when known.

Management's estimates are based on its knowledge and experience about past and current events and circumstances and its assumptions about conditions it expects to exist in the future. Factors relevant to the estimation of loss and loss adjustment expense liabilities include the estimation of the ultimate frequency and severity of losses, the level of future medical cost inflation over long periods of time, the future legal and regulatory environment, and the amount of future expenses required to investigate and settle claims. Management's estimates are reviewed quarterly by a nationally-recognized consulting actuarial firm (the Appointed Actuary). The Appointed Actuary is retained in accordance with CDI regulatory provisions as the designee to issue a statement of actuarial opinion that is reviewed with the board of directors as required by actuarial standards of practice.

State Fund establishes full case reserves for all reported asbestos and environmental claims. Incurred but not reported (IBNR) reserves are established on the book as a whole and include a provision for development of reserves on reported losses. State Fund's aggregate reserves are established based on in-house analyses, and input from external actuaries who use a variety of reserve techniques, including paid loss development, incurred loss development, counts and averages, and historical loss ratios adjusted to current rate levels.

(12) Changes in the Capitalization Policy

State Fund has a written capitalization policy for purchases of items such as electronic data processing equipment hardware, vehicles, furniture, fixture, equipment, internally developed software, and leasehold improvements. The predefined capitalization thresholds under this policy have not changed from those of the prior year.

(13) Method Used to Estimate Pharmaceutical Rebate Receivables

Not applicable

D. Going Concern

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about State Fund's ability to continue as a going concern.

Note 2 Accounting Changes and Corrections of Errors

Effective January 1, 2025, the Company implemented the new Principles-Based Bond Definition (PBBD) guidance found in SSAP 26. Beginning surplus was not impacted as the Company had no debt instruments disqualified as bonds.

Note 3 Business Combinations and Goodwill

Not applicable

NOTES TO FINANCIAL STATEMENTS

Note 4 Discontinued Operations

Not applicable

Note 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

Not applicable

B. Debt Restructuring

Not applicable

C. Reverse Mortgages

Not applicable

D. Asset-Backed Securities

(1) Description of Sources Used to Determine Prepayment Assumptions

The carrying values for structured securities have been determined in accordance with the guidelines provided by the NAIC. Fair value is determined using a pricing hierarchy starting with widely accepted pricing vendors, followed by State Fund's custodial Bank, portfolio managers' independent pricing services, and other pricing services.

Prepayment assumptions for asset-backed and structured securities were obtained from third-party data providers.

Asset-backed securities held in State Fund's investment portfolio are issued by government-sponsored entities such as Government National Mortgage Association (GNMA), Federal National Mortgage Association (FNMA) and Federal Home Loan Mortgage Corporation (FHLMC) that have Aaa/AA+ credit rating. GNMA has a guarantee of payment backed by the full faith and credit of the U.S. government while FNMA and FHLMC have implicit guarantee by the U.S. government.

(2) Other-than-temporary-impairment (OTTI) recognized for the period

State Fund has no asset-backed securities impaired in 2025.

(3) Security by CUSIP, with an other-than-temporary impairment

Not applicable

(4) Asset-backed securities in unrealized loss positions as of December 31, 2025, stratified based on length of time continuously in these unrealized loss positions are as follows:

a) The aggregate amount of unrealized losses:	
1. Less than 12 Months	$ 3,417,816
2. 12 Months or Longer	$ 438,031,045
b)The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 Months	$ 633,073,451
2. 12 Months or Longer	$ 3,248,467,409

(5) Information Investor Considered in Reaching Conclusion that impairments are Not Other-Than Temporary

All asset-backed securites in an unrealized loss position were reviewed to determine whether other-than temporary impairments should be recognized. State Fund asserts that it has the intent and ability to hold these securities long enough to allow the cost basis of these securities to be recovered. These conclusions are supported by a detailed analysis of the underlying credit and cash of each security. Flat to slightly lower treasury rates helped to reduce the portfolio's unrealized loss position.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Not applicable

NOTES TO FINANCIAL STATEMENTS

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable

H. Repurchase Agreements Transactions Accounted for as a Sale

Not applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable

J. Real Estate

(2) As of December 31, 2025, the Riverside property was classified as held for sale. State Fund received an unsolicited offer from a third-party buyer at a price above market value and subsequently entered into an agreement to sell. The property is currently in escrow and is expected to close in June 2026.

K. Investments in Tax Credit Structures (tax credit investments)

Not applicable

L. Restricted Assets

1. Restricted Assets (Including Pledged)

	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
Restricted Asset Category	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown					$ -	$ -	$ -
b. Collateral held under security lending agreements					$ -	$ -	$ -
c. Subject to repurchase agreements					$ -	$ -	$ -
d. Subject to reverse repurchase agreements					$ -	$ -	$ -
e. Subject to dollar repurchase agreements					$ -	$ -	$ -
f. Subject to dollar reverse repurchase agreements					$ -	$ -	$ -
g. Placed under option contracts					$ -	$ -	$ -
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock					$ -	$ -	$ -
i. FHLB capital stock	$ 18,829,100				$ 18,829,100	$ 21,222,800	$ (2,393,700)
j. On deposit with states					$ -	$ -	$ -
k. On deposit with other regulatory bodies	$ 41,991,001				$ 41,991,001	$ 42,070,456	$ (79,455)
l. Pledged collateral to FHLB (including assets backing funding agreements)	$ 2,125,954,524				$ 2,125,954,524	$ 2,332,492,631	$ (206,538,107)
m. Pledged as collateral not captured in other categories	$ 6,347,253				$ 6,347,253	$ -	$ 6,347,253
n. Other restricted assets	$ 600,000				$ 600,000	$ 600,000	$ -
o. Collateral assets received and on balance sheet					$ -		$ -
p. Assets held under modco reinsurance agreements					$ -		$ -
q. Assets held under funds withheld reinsurance agreements					$ -		$ -
r. Total restricted assets (Sum of a through q)	$ 2,193,721,878	$ -	$ -	$ -	$ 2,193,721,878	$ 2,396,385,887	$ (202,664,009)

k) Deposit with the Federal Reserve Bank of St. Louis, MO is to satisfy the US Department of Labor regulations relating to State Fund's issuance of U.S. Longshoremen's and Harbor (L&H) policies.

NOTES TO FINANCIAL STATEMENTS

Restricted Asset Category	Current Year 8 Total Non-admitted Restricted	9 Total Admitted Restricted (5 minus 8)	Percentage 10 Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	Percentage 11 Admitted Restricted to Total Admitted Assets (d)	12 Reported in General Interroga-tories	13 Difference from Note and GI	14 GI Ref
a. Subject to contractual obligation for which liability is not shown		$ -	0.000%	0.000%	XXX	XXX	XXX
b. Collateral held under security lending agreements		$ -	0.000%	0.000%	$ -	$ -	25.04 + 25.05
c. Subject to repurchase agreements		$ -	0.000%	0.000%		$ -	26.21
d. Subject to reverse repurchase agreements		$ -	0.000%	0.000%		$ -	26.22
e. Subject to dollar repurchase agreements		$ -	0.000%	0.000%		$ -	26.23
f. Subject to dollar reverse repurchase agreements		$ -	0.000%	0.000%		$ -	26.24
g. Placed under option contracts		$ -	0.000%	0.000%		$ -	26.25
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock		$ -	0.000%	0.000%		$ -	26.26
i. FHLB capital stock		$ 18,829,100	0.092%	0.093%	$ 18,829,100	$ -	26.27
j. On deposit with states		$ -	0.000%	0.000%		$ -	26.28
k. On deposit with other regulatory bodies		$ 41,991,001	0.204%	0.206%	$ 41,991,001	$ -	26.29
l. Pledged collateral to FHLB (including assets backing funding agreements)		$ 2,125,954,524	10.334%	10.451%	$ 2,125,954,524	$ -	26.31
m. Pledged as collateral not captured in other categories		$ 6,347,253	0.031%	0.031%	$ 6,347,253	$ -	26.30
n. Other restricted assets		$ 600,000	0.003%	0.003%	$ 600,000	$ -	26.32
o. Collateral assets received and on balance sheet		$ -	0.000%	0.000%	XXX	XXX	XXX
p. Assets held under modco reinsurance agreements		$ -	0.000%	0.000%	XXX	XXX	XXX
q. Assets held under funds withheld reinsurance agreements		$ -	0.000%	0.000%	XXX	XXX	XXX
r. Total restricted assets (Sum of a through q)	$ -	$ 2,193,721,878	10.664%	10.784%	XXX	XXX	XXX

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance (excluding Modco/FWH) and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted, Current Year 1 Total General Account (G/A)	2 G/A Supporting Protected Cell Account Activity (a)	3 Total Protected Cell Account (S/A) Restricted Assets	4 Protected Cell Account Assets Supporting G/A Activity (b)	5 Total (1 plus 3)	6 Total From Prior Year	7 Increase/ (Decrease) (5 minus 6)	8 Total Current Year Admitted Restricted	Percentage 9 Gross (Admitted & Nonadmitted) Restricted to Total Assets	Percentage 10 Admitted Restricted to Total Admitted Assets
Corporate and municipal bonds	$ 6,347,253				$ 6,347,253		$ 6,347,253	$ 6,347,253	0.031%	0.031%
Total (c)	$ 6,347,253	$ -	$ -	$ -	$ 6,347,253	$ -	$ 6,347,253	$ 6,347,253	0.031%	0.031%
Amount of Total pledged under derivative contracts					$ -		$ -	$ -	XXX	XXX
Total Excluding Derivative Collateral (Total minus Amt of Total pledged under derivative contracts)	$ 6,347,253	$ -	$ -	$ -	$ 6,347,253	$ -	$ 6,347,253	$ 6,347,253	XXX	XXX

Wilmington Trust N.A. holds the securities pledged by State Fund as collateral to Zurich, the reinsured, in connection with State Fund's Other States' Coverage (OSC) program. The pledged securities are held to secure State Fund's obligations under the related reinsurance arrangement.

There are three securities pledged by State Fund, the reinsurer, as collateral with Zurich.

3. Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, Such as Reinsurance (exclude Modco/FWH) and Derivatives, Are Reported in the Aggregate)

There is a deposit for loss payments made by State Fund as the reinsurer on Other States' Coverage (OSC). OSC is available to employers headquartered in California who have at least 60 percent of their operations and employees in California, but have employees and payroll in other states as well since State Fund is authorized to write workers' compensation in California only.

Description of Assets	Gross (Admitted & Nonadmitted) Restricted, Current Year 1 Total General Account (G/A)	2 G/A Supporting Protected Cell Account Activity (a)	3 Total Protected Cell Account (S/A) Restricted Assets	4 Protected Cell Account Assets Supporting G/A Activity (b)	5 Total (1 plus 3)	6 Total From Prior Year	7 Increase/ (Decrease) (5 minus 6)	8 Total Current Year Admitted Restricted	Percentage 9 Gross (Admitted & Nonadmitted) Restricted to Total Assets	Percentage 10 Admitted Restricted to Total Admitted Assets
Other restricted assets	$ 600,000				$ 600,000	$ 600,000	$ -	$ 600,000	0.003%	0.003%
Total (c)	$ 600,000	$ -	$ -	$ -	$ 600,000	$ 600,000	$ -	$ 600,000	XXX	XXX

4. Collateral Received and Assets Held under Modco/Funds Withheld (FWH) Reinsurance Agreements Reflected as Assets Within the Reporting Entity's Financial Statements

   Not applicable

5. Disclose whether any of the assets held as collateral or under modified coinsurance (Modco) or funds withheld reinsurance (FWH) agreements have been pledged for another purpose specific to the insurance reporting entity (not for the benefit of the reinsurer). For example, if the insurance reporting entity has used these assets as the collateral in a securities lending agreement, a repo transaction, pledged as collateral to the FHLB, etc. (For Modco/FWH assets, items pledged on behalf of the reinsurer shall not be captured.)

   Not applicable

M. Working Capital Finance Investments

Not applicable

N. Offsetting and Netting of Assets and Liabilities

Not applicable

O. 5GI Securities

Not applicable

P. Short Sales

Not applicable

Q. Prepayment Penalty and Acceleration Fees

State Fund had two bonds in 2025 with prepayment or acceleration premiums.

	General Account	Protected Cell
(1) Number of CUSIPs	2	
(2) Aggregate Amount of Investment Income	$ 20,024	

R. Reporting Entity's Share of Cash Pool by Asset Type

Not applicable

S. Aggregate Collateral Loans by Qualifying Investment Collateral

Not applicable

Note 6 Joint Ventures, Partnerships and Limited Liability Companies

A. Detail for those greater than 10% of Admitted Assets

There are no joint ventures, partnership and limited liability companies that are greater than 10% of admitted assets.

B. Write-downs for Impairments of Joint Ventures, Partnerships, and LLCs

Not applicable

NOTES TO FINANCIAL STATEMENTS

Note 7 Investment Income

A. The bases, by category of investment income, for excluding (nonadmitting) any investment income due and accrued:

Investment income due and accrued that are over 90 days past due are non-admitted and charged to policyholders' surplus if applicable.

B. The total amount excluded:

There was a non-admitted investment income due and accrued of $3,375 for rent receivable over 90 days.

C. The gross, nonadmitted and admitted amounts for interest income due and accrued

Interest Income Due and Accrued	Amount
1. Gross	$ 139,853,141
2. Nonadmitted	$ (3,375)
3. Admitted	$ 139,849,766

D. The aggregate deferred interest

Not applicable

E. The cumulative amounts of paid-in-kind (PIK) interest

Not applicable

Note 8 Derivative Instruments

Not applicable

Note 9 Income Taxes

State Fund is exempt from income taxation under the Internal Revenue Code 501 (a).

Note 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

State Fund has an agreement with the California Department of Human Resources (CalHR) to adjust the workers' compensation claims and process the payments related to those claims on behalf of state agencies. State Fund pays compensation benefits to the injured workers and medical benefits to the health providers. State Fund is reimbursed by the state agencies for compensation and medical benefits paid, and the cost of adjusting.

In 2025 and 2024, State Fund billed state agencies a total of $246,147,498 and $217,439,832 as service fees respectively based on the Master Service Agreement (MSA).

State Fund reported $89,638,217 and $81,673,734 due from State Agencies as of December 31, 2025 and 2024, respectively. The deposit in the trust fund account from State Agencies has a balance of $95,859,956 and $88,693,483 as of December 31, 2025 and 2024, respectively.

Note 11 Debt

A. The debt consists of the following obligation to the State of California's General Fund:

Senate Bill (SB) No. 84 requires the State Controller to transfer up to $6,000,000,000 from the Surplus Money Investment Fund and other funds in the Pooled Money Investment Account that accrue interest to the General Fund as a cash loan, the proceeds of which would supplement the state's employer pension contribution for the 2017-18 fiscal year. In 2025, State Fund incurred and paid interest of $556,060 and $226,269, respectively. The interest rate is the yield of the two-year constant maturity United States Treasury rate. The bill principal loan balance was fully paid off on June 4, 2025.

NOTES TO FINANCIAL STATEMENTS

B. FHLB (Federal Home Loan Bank) Agreements

(1) Nature of the FHLB Agreement

State Fund is a member of Federal Home Loan Bank of San Francisco (FHLB). As of December 31, 2025 total FHLB financing available to State Fund amounted to $2,042,553,300. Limits are reviewed each quarter and are subject to change. Based on the fair value of the pledged collateral, described in note 11 B(3) a, State Fund borrowing capacity was $1,696,309,528. State Fund utilizes these funds for operations and investments in short and intermediate-term bonds. Maturities of the investments range from several months to five years. As of December 31, 2025, the total value of the loan was $606,408,000.

(2) FHLB Capital Stock

a. Aggregate Totals

1. Current Year

Description	1 Total 2+3	2 General Account	3 Protected Cell Accounts
(a) Membership Stock - Class A	$ -		
(b) Membership Stock - Class B	$ 18,829,000	$ 18,829,000	
(c) Activity Stock	$ -		
(d) Excess Stock	$ -		
(e) Aggregate Total (a+b+c+d)	$ 18,829,000	$ 18,829,000	$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	$1,696,309,528		

2. Prior Year-end

Description	1 Total 2+3	2 General Account	3 Protected Cell Accounts
(a) Membership Stock - Class A	$ -		
(b) Membership Stock - Class B	$ 21,222,800	$ 21,222,800	
(c) Activity Stock	$ -		
(d) Excess Stock	$ -		
(e) Aggregate Total (a+b+c+d)	$ 21,222,800	$ 21,222,800	$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	$1,778,949,983		

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

Membership Stock	1	2	Eligible for Redemption			
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	3 Less Than 6 Months	4 6 Months to Less Than 1 Year	5 1 to Less Than 3 Years	6 3 to 5 Years
1. Class A	$ -					
2. Class B	$ 18,829,000	$ 18,829,000				

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

Description	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Protected Cell Account Total Collateral Pledged (Lines 2+3)	$1,871,961,425	$2,125,954,524	$ 606,408,000
2. Current Year General Account Total Collateral Pledged	$1,871,961,425	$2,125,954,524	$ 606,408,000
3. Current Year Protected Cell Account Total Collateral Pledged			
4. Prior Year-end Total General and Protected Cell Account Total Collateral Pledged	$1,967,751,950	$2,332,492,631	$ 683,503,000

NOTES TO FINANCIAL STATEMENTS

b. Maximum Amount Pledged During Reporting Period

Description	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Protected Cell Account Maximum Collateral Pledged (Lines 2+3)	$1,994,854,404	$2,302,527,775	$ 669,043,000
2. Current Year General Account Maximum Collateral Pledged	$1,994,854,404	$2,302,527,775	$ 669,043,000
3. Current Year Protected Cell Account Maximum Collateral Pledged			
4. Prior Year-end Total General and Protected Cell Account Maximum Collateral Pledged	$2,182,765,831	$2,518,620,945	$ 740,927,000

(4) Borrowing from FHLB

a. Amount as of Reporting Date

1. Current Year

Description	1 Total 2+3	2 General Account	3 Protected Cell Account	4 Funding Agreements Reserves Established
(a) Debt	$ 606,408,000	$ 606,408,000		
(b) Funding Agreements	$ -			
(c) Other	$ -			
(d) Aggregate Total (a+b+c)	$ 606,408,000	$ 606,408,000	$ -	$ -

2. Prior Year end

Description	1 Total 2+3	2 General Account	3 Protected Cell Account	4 Funding Agreements Reserves Established
(a) Debt	$ 683,503,000	$ 683,503,000		
(b) Funding Agreements	$ -			
(c) Other	$ -			
(d) Aggregate Total (a+b+c)	$ 683,503,000	$ 683,503,000	$ -	$ -

b. Maximum Amount During Reporting Period (Current Year)

	1 Total 2+3	2 General Account	3 Protected Cell Account
1. Debt	$ 683,503,000	$ 683,503,000	
2. Funding Agreements	$ -		
3. Other	$ -		
4. Aggregate Total (1+2+3)	$ 683,503,000	$ 683,503,000	$ -

c. FHLB - Prepayment Obligations

Description	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	Yes
2. Funding Agreements	No
3. Other	No

C. Unused commitments and lines of credit for financing arrangements:

	Current Year		Prior Year	
	Unused Commitments	Unused Lines Of Credit	Unused Commitments	Unused Lines Of Credit
1. Short-Term (contracts terminating in 12 months or less)				
2. Long-Term (contracts terminating in more than 12 months)		$2,042,553,300		$2,067,672,300
3. Total	$ -	$2,042,553,300	$ -	$2,067,672,300

Note 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

State Fund employees are employees of the State. Consequently, State Fund employees participate in the State pension and other postemployment benefits (OPEB) plans. State Fund is not directly liable for obligations under the plans. As a result, State Fund recognizes pension and OPEB expense attributable to its proportionate share of the State's pension and OPEB costs for the period.

The State employee pension plan is administered by the Public Employees' Retirement System of the State of California (CalPERS). State Fund pays CalPERS the estimated employers' share of its employees' retirement cost solely based on assessments computed by CalPERS and State Controllers' Office (SCO).

The State's OPEB plan provides medical, prescription drug, and dental benefits (healthcare benefits) to retired statewide employees. The authority for establishing and amending the OPEB plan lies with CalPERS, while the authority for establishing and amending the funding policy lies with the State Legislature. The State's OPEB plan is a substantive agent-multiple employer defined benefit plan.

For fiscal years beginning on and prior to July 1, 2016, the State's annual OPEB cost was calculated based on the annual required contribution (ARC) of the employer, an amount actuarially determined by the State in accordance with the parameters of GASB No. 45, Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions (GASB 45). The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover the normal cost each year and amortize any unfunded actuarial accrued liabilities (or funding excess) (UAAL) over a period not to exceed 30 years.

For fiscal years beginning on July 1, 2017, the State's annual OPEB expense is calculated based on the service cost, or a.k.a normal cost, less member contributions less the expected return on assets plus an amortization of changes in the Net OPEB liability due to demographic experience, investment performance, assumption changes and plan changes in accordance with the parameters of GASB No. 75, Accounting and Financial Reporting for Postemployment Benefits Other than Pension (GASB 75). GASB 75, was effective for public employers' fiscal years beginning after June 15, 2017. The primary objective of this Statement is to improve accounting and financial reporting by state and local governments for OPEB. For defined benefit OPEB, this Statement identifies the methods and assumptions that are required to be used to project benefit payments, discount projected benefit payments to their actuarial present value, and attribute that present value to periods of employee service. The Statement details the recognition and disclosure requirements for employers with payables to defined benefit OPEB plans that are administered through trusts that meet the specified criteria. The State adopted GASB 75 on July 1, 2017.

To comply with GASB No. 68, Accounting and Financial Reporting for Pensions and GASB No. 75, CalPERS and third party actuarial firm prepared an actuarial valuation report for the State's net pension and OPEB liabilities for the State's fiscal year ended June 30, 2025 respectively (using a valuation date of June 30, 2024). The State determines the annual allocation for State Fund based upon the relationship of pensionable compensations for State Fund compared to the total State for Pension liabilities and active employee health benefit costs for State Fund compared to the total State active employee health benefit costs for OPEB liability. State Fund records its additional share (per GASB 45 for 2017 & prior and per GASB 75 effective 2018) of the annual OPEB cost and carries the accumulated balance (i.e., the allocated amount less the amount State Fund has funded to the State) as a liability. State Fund continues to pay on a "pay-as-you-go" funding policy until OPEB Prefunding took effect on July 1, 2018 for additional contributions made by both employers and employees.

State Fund continued to engage a third party for retirement actuarial consulting services to project the impact on Statutory accounting of GASB 68 and GASB 75. All actuarial methodologies, assumptions, and results as of June 30, 2024 discussed herein were provided to State Fund by the State and were followed by State Fund's external pension actuary for projection as of December 31, 2025 year-end reporting purposes.

Projected benefits for financial reporting purposes are based on the substantive plan and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between employer and plan members to that point. The actuarial calculations reflect a long-term perspective. Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revisions as results are compared to past expectations and new estimates are made about the future. The State's UAAL for the pension and OPEB plans are based on a variety of actuarial assumptions as disclosed in the State's Annual Comprehensive Financial Report (ACFR). Separate actuarial valuations related to State Fund are not available. As a result, the portion of the State's unfunded pension and OPEB liabilities attributable to State Fund is estimated by State Fund, and will change over time.

State Fund recognizes in the statement of income only the annual normal cost allocation from the State, as this is the Company's current year expense for the plan for the period, in accordance with statutory accounting for plans in which an insurer participates but is not directly liable. In December 2012, State Fund established a special surplus account to provide for the portion of the contingency for OPEB and pension costs that have not already been accrued as a liability, as permitted by SSAP No. 72, Surplus and Quasi-Reorganizations. The annual UAAL allocation from the State is recorded as a direct reduction to the special surplus account prior to 2019. In December 2019, State Fund reclassified its portion of OPEB and pension total liabilities based on its proportionate share provided by SCO as per compliance with GASB 68 and 75, following SSAP No. 5, Liabilities, Contingencies and Impairment of Assets. These resulted in State Fund reducing its special surplus for OPEB and pension and increasing its corresponding liabilities.

In 2020, Management discovered that a portion of the pension contributions are for Amortization of Unfunded Liability. As a result, effective 2020 the pension contributions pertaining to the normal cost are recorded as pension expenses and the remaining amounts are applied as reduction to pension liability. State Fund incurred pension expense of $33,944,519 and $34,328,322 for the years ended December 31, 2025 and 2024, respectively.

State Fund incurred OPEB expenses of $37,846,028 and $37,895,576 in 2025 and 2024, respectively. State Fund paid retiree health benefit pro rata assessments of $47,189,449 and $39,171,815 for the years ended December 31, 2025 and 2024, respectively. In addition, State Fund also paid $5,839,011 and $10,021,290 of additional contributions for employer's OPEB Prefunding in 2025 and 2024, respectively.

In 2025, State Fund reclassified a total of $60,423,686 into liabilities from special surpluses, by decreasing OPEB surplus and increasing OPEB liability by $71,424,582, increasing Pension surplus and decreasing Pension liability by $11,000,896 based on the State Controller's allocation report (Accounting Element) as of June 30, 2025. In addition, a total of $31,022,464 was reclassified into unassigned surplus by decreasing OPEB surplus by $20,021,568 and decreasing Pension surpluses by $11,000,896. These reclassifications are made in compliance with SSAP No. 5. The liabilities for OPEB and Pension as of December 31, 2025 are $911,465,563 and $589,902,206 respectively. In December 2025, State Fund decreased its special surplus for OPEB by $91,446,149 and no change in its special surplus for Pension as projected by our third party actuary.

In 2024, State Fund reclassified a total of $92,002,583 into liabilities from special surpluses, by decreasing OPEB surplus and increasing OPEB liability by $42,933,603, decreasing Pension surplus and increasing Pension liability by $49,068,980 based on the State Controller's allocation report (Accounting Element) as of June 30, 2024. In addition, a total of $97,189,241 was reclassified into unassigned surplus by decreasing OPEB surplus by $77,497,642 and decreasing Pension surpluses by $19,691,599. These reclassifications are made in compliance with SSAP No. 5. The liabilities for OPEB and Pension as of December 31, 2024 are $855,223,414 and $673,361,677 respectively. In December 2024, State Fund decreased its special surplus for Pension by $68,760,579 and its special surplus for OPEB by $120,431,245 as projected by our third party actuary.

Note 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. Number of Share and Par or State Value of Each Class

Not applicable

B. Dividend Rate, Liquidation Value and Redemption Schedule of Preferred Stock Issues

Not applicable

C. Dividend Restrictions

Not applicable

D. Dates and Amounts of Dividends Paid

Not applicable

E. Profits that may be Paid as Ordinary Dividends to Stockholders

Not applicable

F. Restrictions Placed on Unassigned Funds (Surplus)

State Fund has established a special surplus fund, as allowed but not required by SSAP 72, to provide for the contingent obligation associated with the employees' unfunded pension and OPEB costs not yet assessed by the State of California. (Refer to Note 12).

G. Amount of Advances to Surplus not Repaid

Not applicable

H. Amount of Stock Held for Special Purposes

Not applicable

I. Reasons for Changes in Balance of Special Surplus Funds from Prior Period

The following summarizes changes in the balances of special surplus funds:

	Retroactive Reinsurance	Unfunded Pension and OPEB
Balance at December 31, 2024	$ 152,425,326	$ 98,260,586
Transfer to unassigned surplus – LPT Recoveries	(133,645,383)	
Transfer to special surplus – LPT Write Off	(18,779,943)	
Transfer from Pension liability		11,000,896
Transfer to OPEB liability		(71,424,582)
Transfer to unassigned surplus		(31,022,463)
Balance at December 31, 2025	$ -	$ 6,814,437

J. Changes in Unassigned Funds

The portion of unassigned funds (surplus) represented by cumulative unrealized loss is $3,651,582.

K. Surplus Notes

Not applicable

L. and M. Impact and Dates of Quasi-Reorganizations

Not applicable

Note 14 Liabilities, Contingencies and Assessments

A. Contingent Commitments

Not applicable

B. Assessments

In California, all insurers writing workers' compensation, including State Fund are required by law to bill their policyholders a premium surcharge to fund assessments for the California Insurance Guarantee Association (CIGA) and the Department of Industrial Relations (DIR) to protect claimants against insurer insolvencies and administer various aspects of the workers' compensation system. Annual assessments are paid in advance, based on prior year premiums with the final assessment based on reported calendar year written premiums. State Fund generally requires the policyholders to pay an estimated surcharge at policy inception.

a. Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year-end	$ 70,531,032
b. Decreases current period:	
Policy surcharges collected	50,954,618
Policy surcharges charged off/write off	
Policy surcharges clollected but not earned	
Policy surcharges refundable	
c. Increases current period:	
Policy surcharges paid	48,912,360
Policy surcharges collected but not earned	
Policy surcharges collected but not remitted	116,229
d. Assets recognized from paid and accrued premium tax offsets and policy surcharges current period	$ 68,605,003

Under the U.S. Longshoremen's and Harbor Workers' (L&H) Compensation Act, State Fund is required to make payments into a Special Fund based on a pro-rated assessment determined by the Secretary of the U.S. Department of Labor. The Special Fund was created to protect injured employees or their survivors by providing for subsequent injuries as defined by the Act. State Fund continues to record liability of $4,200,000 and $4,900,000 included in the "other liabilities" account as of December 31, 2025 and 2024, respectively, for future assessments under the U.S. L&H Compensation Act, despite no longer writing L&H policies effective January 1, 2023.

C. Gain Contingencies

Not applicable

D. Claims Related Extra Contractual Obligations and Bad Faith Losses Stemming from Lawsuits

Not applicable

E. Product Warranties

Not applicable

F. Joint and Several Liabilities

Not applicable

G. All Other Contingencies

Lawsuits arise against State Fund in the normal course of business. Contingent liabilities arising from litigation and other matters are not considered material in relation to the financial position of State Fund.

As of December 31, 2025 and 2024, State Fund had admitted assets of $96,270,871 and $110,738,360 respectively in premiums receivable due from policyholders. The potential for any additional loss is not believed to be material to the State Fund's financial position.

State Fund is contingently liable under certain structured settlement agreements.

Note 15 Leases

A. Lessee Operating Lease

(1) Lessee's Leasing Arrangements

State Fund leases certain office space, furniture, equipment and vehicles under non-cancellable operating leases. Leases for office space generally require additional payments comprising State Fund’s pro-rata share of increases in real estate taxes and building operating expenses. For the years ended December 31, 2025 and 2024, the total rental expense for office space charged to operations was $30,721,552 and $34,054,643, respectively, which included an allocation of rental value to space owned and occupied by State Fund of $22,297,703 and $26,215,772, respectively. Vehicle and other lease expenses were $24,902 and $154,509 for the years ended December 31, 2025 and 2024, respectively.

(2) Leases with Initial or Remaining Noncancelable Lease Terms in Excess of One Year

At December 31, 2025, the minimum aggregate rental commitments are as follows:

Year Ending December 31	Operating Leases
2026	$ 8,511,439
2027	5,775,058
2028	3,010,248
2029	2,748,826
2030	2,204,079
Subtotal	$ 22,249,650
Thereafter	2,060,168
Total	$ 24,309,818

(3) For Sale-Leaseback Transactions

State Fund continues to lease property under an existing sale-leaseback arrangement entered into in a prior year. The future minimum lease commitments related to this arrangement are included in Note 15A(2).

B. Lessor Leases

(1) Operating Leases:

a. Lessor's Leasing Arrangements

State Fund owns several properties that are partially leased to unrelated parties. Real estate owned and leased is stated at costs less accumulated depreciation. State Fund is responsible for the payment of property taxes, insurance and maintenance costs related to the leased properties.

b. Cost and Carrying Amount of Property on Lease or Held for Leasing

Rental income for the year ended December 31, 2025 was $5,969,111. The portion of the carrying value and accumulated depreciation of real estate owned that are partially leased are $57,891,259 and $31,483,029, respectively.

c. Future minimum lease payment receivables under noncancelable leasing arrangements as of December 31 are as follows:

Year Ending December 31	Operating Leases
2026	$ 8,196,121
2027	10,187,838
2028	9,682,468
2029	9,038,760
2030	9,192,965
Subtotal	$ 46,298,152
Thereafter	38,470,709
Total	$ 84,768,861

(2) Leveraged Leases:

Not Applicable

Note 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not applicable

Note 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable

NOTES TO FINANCIAL STATEMENTS

Note 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable

Note 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable

Note 20 Fair Value Measurements

A. Inputs Used for Assets and Liabilities Measured and Reported at Fair Value

(1) Fair Value Measurements at Reporting Date

State Fund categorizes its financial instruments into a three-level hierarchy based on the priority of the inputs to the valuation technique, per SSAP No. 100. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure fair value fall within different levels of the hierarchy, the category level is based on the lowest priority level input that is significant to the fair value measurement of the instrument in its entirety.

Level 1 – Quoted prices in active markets for identical assets or liabilities: This category, for items measured at fair value on a recurring basis, includes exchange-traded preferred and common stocks.

Level 2 – Inputs, other than quoted prices, that are observable by a marketplace participant, either directly or indirectly.

Level 3 – Unobservable inputs that are significant to the fair value measurement.

The table below summarizes State Fund's assets measured and reported at fair value as of December 31, 2025.

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
Assets at fair value					
Cash Equivalent: Other	$ 1,202,865				$ 1,202,865
Bond: Issuer Credit Obligations		2,553,125			2,553,125
Perpetual Preferred Stocks: Industrial and Miscellaneous		39,874,657			39,874,657
Common Stocks: Industrial and Miscellaneous	940,529,329	18,829,100			959,358,429
Total assets at fair value/NAV	$ 941,732,194	$ 61,256,882			$ 1,002,989,076

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

None

(3) Policy on Transfers Into and Out of Level 3

At the end of each reporting period, State Fund evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into Level 3. No security was transferred into and out of Level 3 during the reporting period.

(4) Inputs and Techniques Used for Level 2 and Level 3 Fair Values

Observable inputs for Level 2 fair values may include price information, revenue growth, changes in profitability, volatility factors, specific and broad credit data, such as interest rates and credit spreads from similarly traded instruments.

(5) Derivative Fair Values

Not applicable

B. Other Fair Value Disclosures

Not applicable

NOTES TO FINANCIAL STATEMENTS

C. Fair Values for All Financial Instruments by Levels 1, 2 and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds:							
Issuer Credit Obligations	$ 9,805,843,954	$ 10,515,887,220	$	$ 9,805,843,954	$	$	$
Asset-Backed Securities	7,561,363,685	7,931,316,335		7,561,363,685			
Preferred Stocks	44,594,656	44,819,293		44,594,656			
Common Stocks	959,358,429	959,358,429	940,529,329	18,829,100			
Cash, Cash Equivalent, Short-term investments	163,069,275	163,069,275	163,069,275				
Borrowings	619,956,194	612,994,788		619,956,194			

D. Not Practicable to Estimate Fair Value

Not applicable

E. Instruments Measured at Net Asset Value (NAV)

Not applicable

NOTE 21 Other Items

Not applicable

Note 22 Events Subsequent

Subsequent events have been considered through February 26, 2026, the date of the issuance of these statutory financial statements. There were no events occurring subsequent to the end of the year that merited recognition or disclosure in these statements.

Note 23 Reinsurance

A. Unsecured Reinsurance Recoverables

State Fund does not have an unsecured aggregate recoverable for losses, paid and unpaid including IBNR, loss adjustment expenses and unearned premium with any individual reinsurers, authorized or unauthorized, that exceed 3% of its policyholders' surplus.

B. Reinsurance Recoverable in Dispute

State Fund does not have reinsurance recoverable in dispute for paid losses and loss adjustment expenses that exceed 5% of policyholders' surplus from an individual reinsurer or exceed 10% of policyholders' surplus in aggregate.

C. Reinsurance Assumed and Ceded

(1) The following table summarizes ceded and assumed unearned premiums and the related comimission equity at the end of the current year.

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates					$ -	$ -
b. All Other	$324,686				$324,686	$ -
c. Total (a+b)	$324,686	$ -	$ -	$ -	$324,686	$ -

NOTES TO FINANCIAL STATEMENTS

D. Uncollectible Reinsurance

(1) The Company has written off in the current year reinsurance balances due from the companies listed below, in the amount of:		$ 21,485,451
a. Losses incurred		2,682,579
b. Loss adjustment expenses incurred		22,929
c. Premiums earned		
d. Other (Loss Portfolio Transfer)		
Recoverable Balance Due	$ 146,779,943	
Commutation Amount	(128,000,000)	
Uncollectible Balance		18,779,943

e. Company	Amount
98-0351953 XL Bermuda Ltd.	$ 18,779,943
41-0451140 Reliastar Life Ins Co	2,443,853
25-0410420 Old Republic Ins Co	74,308
AA-2230425 I.R.B. Instituto De Resseguros	56,593
36-2114545 Continental Casualty Company	50,394
06-0566050 Travelers Indemnity Company	50,394
AA-1121575 Yasuda Fire & Marine Ins Europ	29,966

E. Commutation of Reinsurance Reflected in Income and Expenses.

(1) Losses incurred		$ 15,721
(2) Loss adjustment expenses incurred		279
(3) Premiums earned		
(4) Other (Loss Portfolio Transfer)		
Recoverable Balance Due	$ 146,779,943	
Commutation Amount	(128,000,000)	
Portfolio Transfer Commutation Loss		18,779,943

(5) Company	Amount
98-0351953 XL Bermuda Ltd.	$18,779,943
39-0264050 Employers Insurance of Wausau	16,000

F. Retroactive Reinsurance

In August 2002, State Fund entered into a Loss Portfolio Transfer agreement (LPT) with XL Re Ltd. and ACE Bermuda Insurance Ltd. (the Reinsurers). The retroactive reinsurance agreement reinsured losses paid after January 1, 2002 on accident years 1980 through 1998. Under the LPT, State Fund retains liability for the first $950,000,000 of aggregate subject losses. In the first reinsured layer of coverage, the Reinsurers are liable for a 90% share of the next $1,150,000,000 of subject losses. Upon exhaustion of the first layer, State Fund retains the next $200,000,000 of subject losses in excess of $2,100,000,000. Then in a second reinsured layer, the Reinsurers are liable for a 90% share of the next $300,000,000 of subject losses. The maximum amount recoverable from the Reinsurers under both reinsured layers of the treaty is 90% of $1,450,000,000.

Under the LPT, State Fund initially recorded a retroactive ceded loss reserves credit of $1,035,000,000 for a payment of $728,743,650, thus recognizing a retroactive gain of $319,756,350. The gain was recorded as special surplus for retroactive reinsurance. The special surplus arising from the transaction will be considered to be earned surplus and transferred to unassigned funds (surplus) when cash recoveries from the Reinsurers exceed the total consideration paid by State Fund for the LPT. Additionally, State Fund received $1,790,844 as interest on monies held by the Reinsurers prior to the final consummation of the LPT. This resulted in a net amount paid by State Fund of $726,952,806.

By December 31, 2005, State Fund's carried gross loss reserves for the subject losses exceeded the upper limit of the second layer of the treaty. State Fund increased retroactive ceded reserves by an additional $270,000,000 (the $300,000,000 in the second layer less State Fund's 10% retention). As a result, State Fund recognized an additional retroactive gain of $256,500,000 ($270,000,000 net of a $13,500,000 deposit with Reinsurers for the coverage). Special surplus for retroactive reinsurance increased from $319,756,350 in 2004 to $576,256,350 at year end of 2005. The special surplus for retroactive reinsurance began to decline in 2012 as the total recovered balance exceeded LPT consideration paid.

Effective January 1, 2007, XL Re Ltd. assumed all the rights and obligations of Ace Bermuda Insurance Ltd to State Fund under the LPT through an Assumption Reinsurance and Novation Agreement.

In 2016, XL Re Ltd. completed a merger. The merged company holds the name XL Bermuda Ltd. and effective with the completion of the merger, XL Bermuda Ltd. assumed all rights and obligations of XL Re Ltd.

The original LPT contained a provision under the “Large Payment Oversight” clause, which was intended to address acceleration of payments due to settlement of claims. If the aggregate of Large Payments (defined as individual payments exceeding $10,000 intended to settle future liability) exceeds tabled values in the treaty (as specified at successive year ends), this would void coverage on claims with subsequent Large Payments unless the Reinsurers provide prior written consent for the payments, or State Fund agreed that reimbursement would be apportioned over the life expectancy of the injured employee.

The Large Payment Oversight provision was triggered in the third quarter of 2009. In order to simplify administration by all parties of this provision, State Fund and the Reinsurer amended the original LPT contract to allow the deferral of subsequent Large Payments to be done on the aggregated total for each calendar quarter, based on an agreed average life expectancy for the entire body of claim involved in the LPT.

As of December 31, 2024, cumulative subject paid losses were $2,600,588,557, which exceeded the combined upper limit of the first and second layer total coverage of $2,600,000,000, placed at 90%. After the State Fund’s retention of $950,000,000 and $200,000,000 on the first layer and second layer respectively, resulted to some combined total recoverable losses of $1,305,000,000, of which $1,152,574,674 was collected from the Reinsurers. $5,645,383 was billed as current receivable and $146,779,948 was receivable but not yet due from deferred large loss settlements.

On May 20, 2025, State Fund executed a commutation agreement with XL Bermuda Ltd. for $128,000,000, pertaining to the Loss Portfolio Transfer (LPT) agreement originally entered into in 2002. The commutation provides for a final settlement of all remaining reinsurance recoverables due to State Fund under the LPT. In return for the $128,000,000 payment, XL Bermuda Ltd. is released from all liabilities previously assumed under the agreement. As a result of this transaction, State Fund will assume direct responsibility for the associated loss liabilities of $18,779,943. This action concludes the long-standing retroactive reinsurance arrangement and simplifies State Fund's future claims management and financial reporting related to these exposures.

G. Reinsurance Accounted for as a Deposit

Not applicable

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements

Not applicable

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

Not applicable

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

Not applicable

K. Reinsurance Credit

Not applicable

Note 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

Not applicable

Note 25 Changes in Incurred Losses and Loss Adjustment Expenses

A. Change in Incurred Losses and Loss Adjustment Expenses

Current year changes in estimates of the costs of prior year losses and loss adjustment expenses (LAE) affect the current year Statement of Income. Increases in those estimates increase current year expense and are referred to as unfavorable development or prior year reserve shortages. Decreases in those estimates decrease current year expense and are referred to as favorable development or prior year reserve redundancies.

State Fund completed its periodic analyses of the adequacy of the loss and LAE reserves. These analyses indicated that loss and LAE reserves overall remain adequate. State Fund reduced prior year loss reserves by $496 million due to favorable development. State Fund reduced prior year LAE reserves by $114 million due to favorable development.

(In thousand)

Schedule P Lines of Business	Current Calendar Year Losses and LAE Incurred	Current Loss Year Losses and LAE incurred Schedule P Part 1	Prior Year Loss and LAE Shortage (Redundancy)	Loss and DCC Shortage (Redundancy) Schedule P Part 2	AO Shortage (Redundancy)
Worker's Compensation	$375,482	$985,537	($610,055)	($496,055)	($114,000)

B. Information about Significant Changes in Methodologies and Assumptions

There have been no significant changes in assumptions or methodologies used in the calculation of the liability for unpaid losses and loss adjustment expenses.

Note 26 Intercompany Pooling Arrangements

Not applicable

Note 27 Structured Settlements

A. Reserves Released Due to Purchase of Annuities

State Fund requires the insurance companies that underwrite structured settlement annuities to have an A.M. Best credit rating of A+ or better. The present value of purchased annuities as reported to State Fund by the issuers was $583,346,092 at December 31, 2025. This represents the discounted amount as the nominal amount is not currently readily available from the issuers. State Fund is contingently liable for 100% of the annuities should the issuers of the annuities fail to perform under the terms of the annuities, which would require State Fund to report these obligations at the nominal value.

Loss Reserves Eliminated by Annuities	Unrecorded Loss Contingencies
$583,346,092	$583,346,092

B. Annuities insurers with balance due greater than 1% of policyholders' surplus

Not applicable

Note 28 Health Care Receivables

Not applicable

Note 29 Participating Policies

Not applicable

Note 30 Premium Deficiency Reserves

As of December 31, 2025 State Fund has no liabilities related to premium deficiency reserves. State Fund evaluates the need to record premium deficiency reserve at the end of each quarter. State Fund completed its evaluation of the premium deficiency reserves in January 2026, based on data as of December 31, 2025.

Note 31 High Deductibles

Not applicable

Note 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable

NOTES TO FINANCIAL STATEMENTS

Note 33 Asbestos/Environmental Reserves

A. As a workers compensation carrier, State Fund has incidental exposure to asbestos and environmental claims. Given that State Fund's book is principally small to medium size business, State Fund has no significant asbestos and environmental exposure aggregations.

The five-year asbestos reserves, direct, assumed and net are provided below:

(1) Direct Basis:

Asbestos, Direct	2021	2022	2023	2024	2025
a. Beginning reserves (including Case, Bulk + IBNR Loss & LAE)	$54,955,160	$49,674,715	$48,748,633	$45,401,979	$40,288,437
b. Incurred losses and loss adjustment expenses	0	0	(2,000,000)	(4,000,000)	0
c. Calendar year payments for losses and loss adjustment expenses	5,280,445	926,082	1,346,654	1,113,542	1,118,135
d. Ending reserves (including Case, Bulk + IBNR Loss & LAE)	$49,674,715	$48,748,633	$45,401,979	$40,288,437	$39,170,302

(2) Assumed Reinsurance - None

(3) Net of Ceded Reinsurance Basis:

	2021	2022	2023	2024	2025
a. Beginning reserves (including Case, Bulk + IBNR Loss & LAE)	$54,955,160	$49,674,715	$48,748,633	$45,401,979	$40,288,437
b. Incurred losses and loss adjustment expense	0	0	(2,000,000)	(4,000,000)	0
c. Calendar year payments for losses and loss adjustment expenses	5,280,445	926,082	1,346,654	1,113,542	1,118,135
d. Ending reserves (including Case, Bulk + IBNR Loss & LAE)	$49,674,715	$48,748,633	$45,401,979	$40,288,437	$39,170,302

B. Asbestos IBNR and Bulk Reserve, Direct, Assumed and Net

(1) Direct Basis:	$30,279,423
(2) Assumed Reinsurance Basis:	-
(3) Net of Ceded Reinsurance Basis:	$30,279,423

C. Asbestos LAE Reserve, Direct, Assumed and Net

(1) Direct Basis:	$ 8,194,976
(2) Assumed Reinsurance Basis:	-
(3) Net of Ceded Reinsurance Basis:	$ 8,194,976

D. Five-Year Environmental Reserves, Direct, Assumed and Net

Not applicable

E. Environmental IBNR and Bulk Reserve, Direct, Assumed and Net

Not applicable

F. Environmental LAE Reserve, Direct, Assumed and Net

Not applicable

Note 34 Subscriber Savings Accounts

Not applicable

Note 35 Multiple Peril Crop Insurance

Not applicable

Note 36 Financial Guaranty Insurance

Not applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ ] No [X]
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? ..... Yes [ ] No [ ] N/A [X]

1.3 State Regulating? ..... California

1.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [X]

1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. .....

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]

2.2 If yes, date of change: .....

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2024

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2020

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 02/02/2022

3.4 By what department or departments?
California Department of Insurance .....

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [X]

3.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [X] No [ ] N/A [ ]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? ..... Yes [ ] No [X]
4.12 renewals? ..... Yes [ ] No [X]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? ..... Yes [ ] No [X]
4.22 renewals? ..... Yes [ ] No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]
If yes, complete and file the merger history data file with the NAIC.

5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....	.....	.....

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [X]

6.2 If yes, give full information
.....

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? ..... Yes [ ] No [X]

7.2 If yes,
7.21 State the percentage of foreign control ..... %
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....	.....

GENERAL INTERROGATORIES

8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? ..... Yes [ ] No [X]

8.2 If the response to 8.1 is yes, please identify the name of the DIHC.

.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....	.....	.....	.....	.....	.....

8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? ..... Yes [ ] No [X]

8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? ..... Yes [ ] No [X] N/A [ ]

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

Ernst & Young LLP, 560 Mission Street, Suite 1600, San Francisco, CA 94105 .....

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? ..... Yes [ ] No [X]

10.2 If the response to 10.1 is yes, provide information related to this exemption:

.....

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? ..... Yes [ ] No [X]

10.4 If the response to 10.3 is yes, provide information related to this exemption:

.....

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? ..... Yes [X] No [ ] N/A [ ]

10.6 If the response to 10.5 is no or n/a, please explain.

.....

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

Michael DeMattei, FCAS-MAAA, Principal & Consulting Actuary, associate with firm, Milliman SA, 251 South Lake Avenue, 8th Floor, Pasadena, CA 91101-3022 .....

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? ..... Yes [ ] No [X]

12.11 Name of real estate holding company ...

12.12 Number of parcels involved .....

12.13 Total book/adjusted carrying value .....$ .....

12.2 If yes, provide explanation

.....

13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

.....

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? ..... Yes [ ] No [ ]

13.3 Have there been any changes made to any of the trust indentures during the year? ..... Yes [ ] No [ ]

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? ..... Yes [ ] No [ ] N/A [ ]

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [X] No [ ]

a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

c. Compliance with applicable governmental laws, rules and regulations;

d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

e. Accountability for adherence to the code.

14.11 If the response to 14.1 is No, please explain:

.....

14.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [X]

14.21 If the response to 14.2 is yes, provide information related to amendment(s).

.....

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

.....

GENERAL INTERROGATORIES

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? ..... Yes [ ] No [X]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
.....	.....	.....	.....

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? ..... Yes [X] No [ ]

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? ..... Yes [X] No [ ]

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? ..... Yes [X] No [ ]

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? ..... Yes [ ] No [X]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers ..... $ .....
- 20.12 To stockholders not officers ..... $ .....
- 20.13 Trustees, supreme or grand (Fraternal Only) ..... $ .....

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers ..... $ .....
- 20.22 To stockholders not officers ..... $ .....
- 20.23 Trustees, supreme or grand (Fraternal Only) ..... $ .....

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? ..... Yes [ ] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others ..... $ .....
- 21.22 Borrowed from others ..... $ .....
- 21.23 Leased from others ..... $ .....
- 21.24 Other ..... $ .....

22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? ..... Yes [ ] No [X]

22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment $ .....
- 22.22 Amount paid as expenses ..... $ .....
- 22.23 Other amounts paid ..... $ .....

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [ ] No [X]

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... $ .....

24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? ..... Yes [ ] No [X]

24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)
.....	.....

INVESTMENT

25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [X] No [ ]

GENERAL INTERROGATORIES

25.02 If no, give full and complete information, relating thereto

25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)

25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. $

25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. $

25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [ ] No [ ] N/A [X]

25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [ ] No [ ] N/A [X]

25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [ ] No [ ] N/A [X]

25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:

25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $

25.092 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $

25.093 Total payable for securities lending reported on the liability page $

26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [X] No [ ]

26.2 If yes, state the amount thereof at December 31 of the current year:

26.21	Subject to repurchase agreements	$
26.22	Subject to reverse repurchase agreements	$
26.23	Subject to dollar repurchase agreements	$
26.24	Subject to reverse dollar repurchase agreements	$
26.25	Placed under option agreements	$
26.26	Letter stock or securities restricted as to sale - excluding FHLB Capital Stock	$
26.27	FHLB Capital Stock	$ 18,829,100
26.28	On deposit with states	$
26.29	On deposit with other regulatory bodies	$ 41,991,001
26.30	Pledged as collateral - excluding collateral pledged to an FHLB	$ 6,347,253
26.31	Pledged as collateral to FHLB - including assets backing funding agreements	$ 2,125,954,524
26.32	Other	$ 600,000

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [X]

27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [X]
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [ ] No [ ]

27.4 If the response to 27.3 is YES, does the reporting entity utilize:

27.41 Special accounting provision of SSAP No. 108 Yes [ ] No [ ]

27.42 Permitted accounting practice Yes [ ] No [ ]

27.43 Other accounting guidance Yes [ ] No [ ]

27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [ ] No [ ]

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [X]

28.2 If yes, state the amount thereof at December 31 of the current year. $

29. Excluding items in Schedule E, Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
State Treasurer's Office	901 P Street, Room 213B, Sacramento CA 95814
Federal Home Loan Bank of San Francisco	333 Bush Street, Suite 2700, San Francisco, CA 94104
U.S. Bank	1200 Energy Park Dr., Saint Paul, MN 55108

GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [ ] No [X]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
DWS Investment Management Americas, Inc.	U
New England Asset Management	U
Wellington Management Company, LLP	U
Conning, Inc.	U
Voya Investment Management CO. LLC	U
Sun Life Capital Management (U.S.) LLC	U

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [X] No [ ] N/A [ ]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [X] No [ ] N/A [ ]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Registered With	4 Investment Management Agreement (IMA) Filed
104518	DWS Investment Management Americas, Inc.	SEC	NO
105900	New England Asset Management	SEC	NO
106595	Wellington Management Company, LLP	SEC	DS
107423	Conning, Inc.	SEC	NO
106494	Voya Investment Management CO. LLC	SEC	NO
109684	Sun Life Capital Management (U.S.) LLC	SEC	NO

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? ..... Yes [ ] No [X]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total		

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Issuer Credit Obligations	10,633,444,496	9,805,843,954	(827,600,542)
31.2 Asset-Backed Securities	7,931,316,334	7,561,363,685	(369,952,649)
31.3 Preferred stocks	44,819,293	44,594,656	(224,637)
31.4 Totals	18,609,580,123	17,411,802,295	(1,197,777,828)

31.5 Describe the sources or methods utilized in determining the fair values:

The carrying value for structured securities have been determined in accordance with the guidelines provided by the NAIC. Fair value is determined using a pricing hierarchy starting with a widely accepted pricing vendor, followed by State Fund's custodial Bank, portfolio managers' independent pricing services and other pricing services.

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? ..... Yes [X] No [ ]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? ..... Yes [ ] No [X]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

State Fund selects an Account Source pricing method to use for securities within Clearwater reports. Clearwater gets a daily automated pricing feeds from our custodial source and runs daily tasks to check for large day-over-day pricing variances and flags any issues. Clearwater resolves identified issues and inaccuracies above a specified threshold daily. State Fund reviews the price variances, runs price comparison reports monthly, and resolves identified issues and inaccuracies above a specified threshold to ensure accurate fair value for Schedule D.

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [X] No [ ]

33.2 If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:

a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [X]

35. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:

a. The security was either:
   i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or
   ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").
b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.

Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual? ..... Yes [ ] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? ..... Yes [ ] No [ ] N/A [X]

GENERAL INTERROGATORIES

38.1 Does the reporting entity directly hold cryptocurrencies? ..... Yes [ ] No [X]

38.2 If the response to 38.1 is yes, on what schedule are they reported?

.....

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? ..... Yes [ ] No [X]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?

39.21 Held directly ..... Yes [ ] No [ ]

39.22 Immediately converted to U.S. dollars ..... Yes [ ] No [ ]

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1 Name of Cryptocurrency	2 Immediately Converted to USD, Directly Held, or Both	3 Accepted for Payment of Premiums
.....	.....	.....

OTHER

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? ..... $ 1,783,523

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Worker's Compensation Insurance Rating Bereau	 1,393,224
.....	.....

41.1 Amount of payments for legal expenses, if any? ..... $ 298,573

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Manatt, Phelps, & Phillips LLP	 94,956
.....	.....

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? ..... $ 132,000

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
Sacramento Advocate	 132,000
.....	.....

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? ..... Yes [ ] No [X]

1.2 If yes, indicate premium earned on U. S. business only. .....$

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? .....$
1.31 Reason for excluding
.....

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. .....$

1.5 Indicate total incurred claims on all Medicare Supplement insurance. .....$

1.6 Individual policies:

Most current three years:
1.61 Total premium earned .....$
1.62 Total incurred claims .....$
1.63 Number of covered lives .....

All years prior to most current three years:
1.64 Total premium earned .....$
1.65 Total incurred claims .....$
1.66 Number of covered lives .....

1.7 Group policies:

Most current three years:
1.71 Total premium earned .....$
1.72 Total incurred claims .....$
1.73 Number of covered lives .....

All years prior to most current three years:
1.74 Total premium earned .....$
1.75 Total incurred claims .....$
1.76 Number of covered lives .....

2. Health Test:

		1 Current Year	2 Prior Year
2.1	Premium Numerator		
2.2	Premium Denominator	955,904,056	1,086,040,919
2.3	Premium Ratio (2.1/2.2)	0.000	0.000
2.4	Reserve Numerator		
2.5	Reserve Denominator	9,445,585,958	10,213,848,269
2.6	Reserve Ratio (2.4/2.5)	0.000	0.000

3.1 Did the reporting entity issue participating policies during the calendar year? ..... Yes [X] No [ ]

3.2 If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:

3.21 Participating policies .....$ 953,587,787
3.22 Non-participating policies .....$ 513,164

4. For mutual reporting Entities and Reciprocal Exchanges only:

4.1 Does the reporting entity issue assessable policies? ..... Yes [ ] No [ ]

4.2 Does the reporting entity issue non-assessable policies? ..... Yes [ ] No [ ]

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? ..... %

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. .....$

5. For Reciprocal Exchanges Only:

5.1 Does the Exchange appoint local agents? ..... Yes [ ] No [ ]

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation..... Yes [ ] No [ ] N/A [X]
5.22 As a direct expense of the exchange..... Yes [ ] No [ ] N/A [X]

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?
.....

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? ..... Yes [ ] No [ ]

5.5 If yes, give full information
.....

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
See page 16.4 .....

6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:
See page 16.4 .....

6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
See page 16.4 .....

6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? ..... Yes [ ] No [X]

6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss
See page 16.4 .....

7.1 Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?..... Yes [ ] No [X]

7.2 If yes, indicate the number of reinsurance contracts containing such provisions. ....

7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?..... Yes [ ] No [ ]

8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? ..... Yes [X] No [ ]

8.2 If yes, give full information
Details of commutation found in Note 23E .....

9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
(c) Aggregate stop loss reinsurance coverage;
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. ..... Yes [ ] No [X]

9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. ..... Yes [ ] No [X]

9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4 Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62 - Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? ..... Yes [ ] No [X]

9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
(a) The entity does not utilize reinsurance; or, ... Yes [ ] No [X]
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or ..... Yes [ ] No [X]
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. ..... Yes [ ] No [X]

10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? ..... Yes [X] No [ ] N/A [ ]

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? ..... Yes [ ] No [X]

11.2 If yes, give full information

.....

12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11 Unpaid losses ..... $ .....

12.12 Unpaid underwriting expenses (including loss adjustment expenses) ..... $ .....

12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral and other funds. ..... $ _____

12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? ..... Yes [ ] No [X] N/A [ ]

12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41 From .... %

12.42 To..... ..... %

12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves , including unpaid losses under loss deductible features of commercial policies? ..... Yes [ ] No [X]

12.6 If yes, state the amount thereof at December 31 of the current year:

12.61 Letters of Credit ..... $ .....

12.62 Collateral and other funds..... $ .....

13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): ..... $ _____

13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? ..... Yes [ ] No [ ]

13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. ....

14.1 Is the company a cedant in a multiple cedant reinsurance contract? ..... Yes [ ] No [X]

14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:

.....

14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? ..... Yes [ ] No [ ]

14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? ..... Yes [ ] No [ ]

14.5 If the answer to 14.4 is no, please explain:

.....

15.1 Has the reporting entity guaranteed any financed premium accounts? ..... Yes [ ] No [X]

15.2 If yes, give full information

.....

16.1 Does the reporting entity write any warranty business? ..... Yes [ ] No [X]

If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home	.....	.....	.....	.....	.....
16.12 Products	.....	.....	.....	.....	.....
16.13 Automobile	.....	.....	.....	.....	.....
16.14 Other*					

* Disclose type of coverage:

.....

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance? ..... Yes [ ] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance ..... $ .....

17.12 Unfunded portion of Interrogatory 17.11 ..... $ .....

17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11..... $ .....

17.14 Case reserves portion of Interrogatory 17.11 ..... $ .....

17.15 Incurred but not reported portion of Interrogatory 17.11 ..... $ .....

17.16 Unearned premium portion of Interrogatory 17.11 ..... $ .....

17.17 Contingent commission portion of Interrogatory 17.11 ..... $ .....

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

18.1	Do you act as a custodian for health savings accounts?	Yes [ ] No [X]
18.2	If yes, please provide the amount of custodial funds held as of the reporting date.	$
18.3	Do you act as an administrator for health savings accounts?	Yes [ ] No [X]
18.4	If yes, please provide the balance of funds administered as of the reporting date.	$
19.	Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?	Yes [ ] No [X]
19.1	If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?	Yes [X] No [ ]

Response to interrogatory 6.1, 6.3 and 6.5 on page 16.1
In 2025, for terrorism incidents, including losses generated from nuclear, biological, chemical or radiological events, State Fund was covered by Federal Terrorism Risk Insurance Program Reauthorization Act of 2015 (TRIPRA). TRIPRA provided coverage for 80 percent of losses in excess of 20 percent of 2024 Direct Earned Premium, or approximately $217 million.

For 2025, State Fund opted to retain the risk and not purchase reinsurance coverage. A 1-in-500 year event, valued at $472 million, is being covered by State Fund's policyholder surplus, using a mechanism for allocating policyholder surplus to risk.

Response to interrogatory 6.2 from page 16.1
For the 2025 coverage, State Fund, in 2024, used the modelling resources of our lead reinsurance intermediary to estimate the cumulative exceedance probability curve for aggregate annual terrorism losses and for per occurrence earthquake losses for both random and peak exposure periods. Standard catastrophe models were used to determine the selected reinsurance structure based on State Fund's existing capital. Other risks of insurance loss are widely dispersed and considered within the risk tolerance of the organization given current surplus levels.

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

		1 2025	2 2024	3 2023	4 2022	5 2021
	Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 & 3)					
1.	Liability lines (Lines 11, 16, 17, 18 & 19)	962,685,773	1,091,899,489	1,141,811,726	1,180,666,469	1,237,661,827
2.	Property lines (Lines 1, 2, 9, 12, 21 & 26)					
3.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
4.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
5.	Nonproportional reinsurance lines (Lines 31, 32 & 33)					
6.	Total (Line 35)	962,685,773	1,091,899,489	1,141,811,726	1,180,666,469	1,237,661,827
	Net Premiums Written (Page 8, Part 1B, Col. 6)					
7.	Liability lines (Lines 11, 16, 17, 18 & 19)	962,685,773	1,091,899,489	1,141,811,726	1,165,051,916	1,221,227,190
8.	Property lines (Lines 1, 2, 9, 12, 21 & 26)					
9.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
10.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
11.	Nonproportional reinsurance lines (Lines 31, 32 & 33)					
12.	Total (Line 35)	962,685,773	1,091,899,489	1,141,811,726	1,165,051,916	1,221,227,190
	Statement of Income (Page 4)					
13	Net underwriting gain (loss) (Line 8)	117,580,801	111,267,150	185,112,783	(400,597,785)	(532,269,434)
14.	Net investment gain (loss) (Line 11)	572,610,397	602,748,345	570,326,064	568,116,872	674,440,794
15.	Total other income (Line 15)	11,905,167	21,391,140	(132,318,879)	13,961,507	22,945,804
16.	Dividends to policyholders (Line 17)	189,091,699	142,071,797	94,959,642	101,216,483	(926,892)
17.	Federal and foreign income taxes incurred (Line 19)					
18.	Net income (Line 20)	513,004,665	593,334,838	528,160,326	80,264,110	166,044,056
	Balance Sheet Lines (Pages 2 and 3)					
19.	Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	20,342,581,108	20,550,279,030	20,765,100,587	20,456,184,128	20,543,292,570
20.	Premiums and considerations (Page 2, Col. 3)					
	20.1 In course of collection (Line 15.1)	53,070,885	56,738,367	71,822,573	59,692,902	78,647,241
	20.2 Deferred and not yet due (Line 15.2)	43,199,986	53,999,993	63,061,785	63,449,440	55,158,696
	20.3 Accrued retrospective premiums (Line 15.3)					
21.	Total liabilities excluding protected cell business (Page 3, Line 26)	12,297,943,691	12,937,174,370	13,583,631,285	13,816,184,719	14,035,956,276
22.	Losses (Page 3, Line 1)	7,726,815,800	8,328,956,768	8,889,406,131	9,326,872,777	9,425,990,066
23.	Loss adjustment expenses (Page 3, Line 3)	1,681,465,758	1,842,368,819	1,915,924,369	2,158,945,067	2,164,417,330
24.	Unearned premiums (Page 3, Line 9)	37,304,400	42,522,683	46,732,784	45,608,060	46,124,422
25.	Capital paid up (Page 3, Lines 30 & 31)					
26.	Surplus as regards policyholders (Page 3, Line 37)	8,044,637,417	7,613,104,660	7,181,469,302	6,639,999,409	6,507,336,293
	Cash Flow (Page 5)					
27.	Net cash from operations (Line 11)	(85,228,882)	(51,110,853)	(35,616,062)	(54,847,448)	(88,446,881)
	Risk-Based Capital Analysis					
28.	Total adjusted capital	8,044,637,417	7,613,104,660	7,181,469,302	6,639,999,409	6,507,336,293
29.	Authorized control level risk-based capital	497,743,890	625,645,955	727,075,045	746,303,416	748,787,546
	Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0					
30.	Bonds (Line 1)	92.5	93.1	94.7	93.3	91.9
31.	Stocks (Lines 2.1 & 2.2)	5.0	4.2	3.5	4.0	5.7
32.	Mortgage loans on real estate (Lines 3.1 and 3.2)					
33.	Real estate (Lines 4.1, 4.2 & 4.3)	1.3	1.3	1.4	1.4	1.5
34.	Cash, cash equivalents and short-term investments (Line 5)	0.8	1.1	0.1	1.2	0.7
35.	Contract loans (Line 6)					
36.	Derivatives (Line 7)					
37.	Other invested assets (Line 8)	0.3	0.3	0.4	0.0	
38.	Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.3
39.	Securities lending reinvested collateral assets (Line 10)					
40.	Aggregate write-ins for invested assets (Line 11)					
41.	Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
	Investments in Parent, Subsidiaries and Affiliates					
42.	Affiliated bonds (Schedule D, Summary, Line 9 + 15, Col. 1)					
43.	Affiliated preferred stocks (Schedule D, Summary, Line 22, Col. 1)					
44.	Affiliated common stocks (Schedule D, Summary, Line 28, Col. 1)					
45.	Affiliated mortgage loans on real estate					
46.	All other affiliated					
47.	Total of above Lines 42 to 46					
48.	Total Investment in Parent included in Lines 42 to 46 above					
49.	Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 47 above divided by Page 3, Col. 1, Line 37 x 100.0)					

FIVE-YEAR HISTORICAL DATA

(Continued)

		1 2025	2 2024	3 2023	4 2022	5 2021
	Capital and Surplus Accounts (Page 4)					
50.	Net unrealized capital gains (losses) (Line 24)	(3,651,582)	22,780,728	24,881,417	(150,779,485)	97,623,439
51.	Dividends to stockholders (Line 35)					
52.	Change in surplus as regards policyholders for the year (Line 38)	431,532,756	431,635,358	541,469,893	132,663,116	140,960,885
	Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
53.	Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	849,327,031	880,567,880	871,776,612	942,693,184	1,074,187,336
54.	Property lines (Lines 1, 2, 9, 12, 21 & 26)					
55.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
56.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
57.	Nonproportional reinsurance lines (Lines 31, 32 & 33)					
58.	Total (Line 35)	849,327,031	880,567,880	871,776,612	942,693,184	1,074,187,336
	Net Losses Paid (Page 9, Part 2, Col. 4)					
59.	Liability lines (Lines 11, 16, 17, 18 & 19)	851,690,775	878,753,823	867,590,116	940,836,487	1,069,983,837
60.	Property lines (Lines 1, 2, 9, 12, 21 & 26)					
61.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
62.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
63.	Nonproportional reinsurance lines (Lines 31, 32 & 33)					
64.	Total (Line 35)	851,690,775	878,753,823	867,590,116	940,836,487	1,069,983,837
	Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0					
65.	Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
66.	Losses incurred (Line 2)	26.1	29.3	37.7	71.6	74.9
67.	Loss expenses incurred (Line 3)	13.2	19.2	6.3	25.2	26.9
68.	Other underwriting expenses incurred (Line 4)	48.4	41.3	39.7	37.7	42.0
69.	Net underwriting gain (loss) (Line 8)	12.3	10.2	16.2	(34.1)	(43.1)
	Other Percentages					
70.	Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	46.8	39.1	51.2	36.4	39.9
71.	Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	39.3	48.5	44.1	96.9	101.8
72.	Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	12.0	14.3	15.9	17.5	18.8
	One Year Loss Development ($000 omitted)					
73.	Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11)	(496,055)	(130,745)	(448,191)	(133,424)	(224,833)
74.	Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 73 above divided by Page 4, Line 21, Col. 1 x 100.0)	(6.5)	(1.8)	(6.7)	(2.1)	(3.5)
	Two Year Loss Development ($000 omitted)					
75.	Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	(626,801)	(574,221)	(581,615)	(358,257)	(483,822)
76.	Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 75 above divided by Page 4, Line 21, Col. 2 x 100.0)	(8.7)	(8.6)	(8.9)	(5.6)	(7.4)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Corrections of Errors? ..... Yes [ ] No [ ]

If no, please explain: .....

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0000 BUSINESS IN THE STATE OF California DURING THE YEAR 2025 NAIC Company Code 35076

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4. Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9.1 Inland marine												
9.2 Pet insurance plans												
10. Financial guaranty												
11.1 Medical professional liability - occurrence												
11.2 Medical professional liability - claims-made												
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (group and Individual)												
15.1 Vision only (b)												
15.2 Dental only (b)												
15.3 Disability income (b)												
15.4 Medicare supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-term care (b)												
15.8 Federal employees health benefits plan (b)												
15.9 Other health (b)												
16. Workers' compensation	962,049,198	955,029,197	106,303,454	36,979,713	848,404,322	241,745,792	7,739,228,161	109,135,831	104,944,985	604,815,158	111,109,135	24,194,321
17.1 Other liability - occurrence												
17.2 Other liability - claims-Made												
17.3 Excess workers' compensation					91,196		2,541,808	18,869		63,643		
18.1 Products liability - occurrence												
18.2 Products liability - claims-made												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business												
35. Total (a)	962,049,198	955,029,197	106,303,454	36,979,713	848,495,518	241,745,792	7,741,769,969	109,154,700	104,944,985	604,878,801	111,109,135	24,194,321
DETAILS OF WRITE-INS												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 $

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0000 BUSINESS IN THE STATE OF Grand Total DURING THE YEAR 2025 NAIC Company Code 35076

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4. Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9.1 Inland marine												
9.2 Pet insurance plans												
10. Financial guaranty												
11.1 Medical professional liability - occurrence												
11.2 Medical professional liability - claims-made												
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (group and Individual)												
15.1 Vision only (b)												
15.2 Dental only (b)												
15.3 Disability income (b)												
15.4 Medicare supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-term care (b)												
15.8 Federal employees health benefits plan (b)												
15.9 Other health (b)												
16. Workers' compensation	962,049,198	955,029,197	106,303,454	36,979,713	848,404,322	241,745,792	7,739,228,161	109,135,831	104,944,985	604,815,158	111,109,135	24,194,321
17.1 Other liability - occurrence												
17.2 Other liability - claims-Made												
17.3 Excess workers' compensation					91,196		2,541,808	18,869		63,643		
18.1 Products liability - occurrence												
18.2 Products liability - claims-made												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business												
35. Total (a)	962,049,198	955,029,197	106,303,454	36,979,713	848,495,518	241,745,792	7,741,769,969	109,154,700	104,944,985	604,878,801	111,109,135	24,194,321
DETAILS OF WRITE-INS												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 $

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year ($000 Omitted)

1	2	3	4	5	Reinsurance On		8	9	10	11	12	13	14	15
					6	7								
ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Known Case Losses and LAE	Cols. 6 + 7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted	Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	Amount of Assets Pledged or Collateral Held in Trust
0499999. Total - U.S. non-pool														
0799999. Total - other (non-U.S.)														
0899999. Total - affiliates														
36-4233459	. 16535 .	Zurich American Insurance Company	NY	637					46	325	600			6,347
0999999. Total other U.S. unaffiliated insurers				637					46	325	600			6,347
1299999. Total - pools and associations														
9999999 Totals				637					46	325	600			6,347

SCHEDULE F - PART 2

Premium Portfolio Reinsurance Effected or (Canceled) during Current Year

1 ID Number	2 NAIC Com-pany Code	3 Name of Company	4 Date of Contract	5 Original Premium	6 Reinsurance Premium

NONE

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									16	Reinsurance Payable		19	20
						7	8	9	10	11	12	13	14	15		17	18		
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Columns 7 through 14 Totals	Amount in Dispute included in Column 15	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	Funds Held by Company Under Reinsurance Treaties
0499999. Total authorized - affiliates - U.S. non-pool																			
0799999. Total authorized - affiliates - other (non-U.S.)																			
0899999. Total authorized - affiliates																			
36-2114545	20443	CONTINENTAL CASUALTY COMPANY	IL			18								18				18	
25-0410420	24147	OLD REPUBLIC INS CO	PA			20		70						91				91	
41-0451140	67105	RELIASTAR LIFE INS CO	MN			235	9	11,806	139					12,190				12,190	
94-1517098	25534	TIG INSURANCE COMPANY	CA			4								4				4	
13-4032666	10945	TOKIO MARINE AMERICA INS CO	NY			2								2				2	
06-0566050	25658	TRAVELERS INDEMNITY COMPANY	CT			18								18				18	
13-1290712	20583	XL REINSURANCE	NY			63	2	3,035	36					3,136				3,136	
0999999. Total authorized - other U.S. unaffiliated insurers						359	12	14,911	176					15,458				15,458	
1499999. Total authorized excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)						359	12	14,911	176					15,458				15,458	
1899999. Total unauthorized - affiliates - U.S. non-pool																			
2199999. Total unauthorized - affiliates - other (non-U.S.)																			
2299999. Total unauthorized - affiliates																			
AA-1340125	00000	HANNOVER REINSURANCE COMPANY	DEU																
AA-2230425	00000	I.R.B. INSTITUTO DE RESSEGUROS	BRA			14		24						38				38	
AA-1121575	00000	YASUDA FIRE & MARINE INS EUROP	GBR					19						19				19	
2699999. Total unauthorized - other non-U.S. insurers						14		43						57				57	
2899999. Total unauthorized excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)						14		43						57				57	
3299999. Total certified - affiliates - U.S. non-pool																			
3599999. Total certified - affiliates - other (non-U.S.)																			
3699999. Total certified - affiliates																			
4299999. Total certified excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)																			
4699999. Total reciprocal jurisdiction - affiliates - U.S. non-pool																			
4999999. Total reciprocal jurisdiction - affiliates - other (non-U.S.)																			
5099999. Total reciprocal jurisdiction - affiliates																			
5699999. Total reciprocal jurisdiction excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)																			
5799999. Total authorized, unauthorized, reciprocal jurisdiction and certified excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)						373	12	14,954	176					15,515				15,515	
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)																			
9999999 Totals						373	12	14,954	176					15,515				15,515	

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
		Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29-30)	Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
0499999. Total authorized - affiliates - U.S. non-pool				XXX					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0799999. Total authorized - affiliates - other (non-U.S.)				XXX											XXX		
0899999. Total authorized - affiliates				XXX											XXX		
36-2114545 ..	CONTINENTAL CASUALTY COMPANY						18	4	15	18		18		18	2		
25-0410420 ..	OLD REPUBLIC INS CO						91	18	72	87		87		87	2		2
41-0451140 ..	RELIASTAR LIFE INS CO						12,190	5	12,185	14,621		14,621		14,621	3		409
94-1517098 ..	TIG INSURANCE COMPANY						4	1	3	4		4		4	6		
13-4032666 ..	TOKIO MARINE AMERICA INS CO						2		1	2		2		2	1		
06-0566050 ..	TRAVELERS INDEMNITY COMPANY						18	4	15	18		18		18	1		
13-1290712 ..	XL REINSURANCE						3,136		3,136	3,763		3,763		3,763	2		79
0999999. Total authorized - other U.S. unaffiliated insurers				XXX			15,458	32	15,427	18,512		18,512		18,512	XXX		491
1499999. Total authorized excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)				XXX			15,458	32	15,427	18,512		18,512		18,512	XXX		491
1899999. Total unauthorized - affiliates - U.S. non-pool				XXX					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2199999. Total unauthorized - affiliates - other (non-U.S.)				XXX											XXX		
2299999. Total unauthorized - affiliates				XXX											XXX		
AA-1340125 ..	HANNOVER REINSURANCE COMPANY		256	0001											2		
AA-2230425 ..	I.R.B. INSTITUTO DE RESSEGUROS		226	0002		38		3	35	42		42	42		4	1	
AA-1121575 ..	YASUDA FIRE & MARINE INS EUROP						19	19							6		
2699999. Total unauthorized - other non-U.S. insurers			482	XXX		38	19	22	35	42		42	42		XXX	1	
2899999. Total unauthorized excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)			482	XXX		38	19	22	35	42		42	42		XXX	1	
3299999. Total certified - affiliates - U.S. non-pool				XXX					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3599999. Total certified - affiliates - other (non-U.S.)				XXX											XXX		
3699999. Total certified - affiliates				XXX											XXX		
4299999. Total certified excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)				XXX											XXX		
4699999. Total reciprocal jurisdiction - affiliates - U.S. non-pool				XXX					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4999999. Total reciprocal jurisdiction - affiliates - other (non-U.S.)				XXX											XXX		
5099999. Total reciprocal jurisdiction - affiliates				XXX											XXX		
5699999. Total reciprocal jurisdiction excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)				XXX											XXX		
5799999. Total authorized, unauthorized, reciprocal jurisdiction and certified excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)			482	XXX		38	15,477	53	15,462	18,554		18,554	42	18,512	XXX	1	491
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)				XXX					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9999999 Totals			482	XXX		38	15,477	53	15,462	18,554		18,554	42	18,512	XXX	1	491

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44	45	46	47	48	49	50	51	52	53
		37	Overdue					43										
			38	39	40	41	42											
		Current	1 - 29 Days	30 - 90 Days	91 - 120 Days	Over 120 Days	Total Overdue Cols. 38+39 +40+41	Total Due Cols. 37+42 (In total should equal Cols. 7+8)	Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	Amounts Received Prior 90 Days	Percentage Overdue Col. 42/Col. 43	Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/[Cols. 46+48])	Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	Is the Amount in Col. 50 Less Than 20%? (Yes or No)	Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
0499999. Total authorized - affiliates - U.S. non-pool																	XXX	
0799999. Total authorized - affiliates - other (non-U.S.)																	XXX	
0899999. Total authorized - affiliates																	XXX	
36-2114545 ..	CONTINENTAL CASUALTY COMPANY					18	18	18			18	18		100.0	100.0	100.0	NO	
25-0410420 ..	OLD REPUBLIC INS CO					20	20	20			20	20		100.0	100.0	100.0	NO	
41-0451140 ..	RELIASTAR LIFE INS CO	219				25	25	244			244	25	431	10.3	3.7	10.3	YES	25
94-1517098 ..	TIG INSURANCE COMPANY					4	4	4			4	4		100.0	100.0	100.0	NO	
13-4032666 ..	TOKIO MARINE AMERICA INS CO					2	2	2			2	2		100.0	100.0	100.0	NO	
06-0566050 ..	TRAVELERS INDEMNITY COMPANY					18	18	18			18	18		100.0	100.0	100.0	NO	
13-1290712 ..	XL REINSURANCE	65						65			65		57				YES	
0999999. Total authorized - other U.S. unaffiliated insurers		284				87	87	371			371	87	489	23.6	10.2	23.6	XXX	25
1499999. Total authorized excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		284				87	87	371			371	87	489	23.6	10.2	23.6	XXX	25
1899999. Total unauthorized - affiliates - U.S. non-pool																	XXX	
2199999. Total unauthorized - affiliates - other (non-U.S.)																	XXX	
2299999. Total unauthorized - affiliates																	XXX	
AA-1340125 ..	HANNOVER REINSURANCE COMPANY																YES	
AA-2230425 ..	I.R.B. INSTITUTO DE RESSEGUROS					14	14	14			14	14		100.0	100.0	100.0	NO	
AA-1121575 ..	YASUDA FIRE & MARINE INS EUROP																YES	
2699999. Total unauthorized - other non-U.S. insurers						14	14	14			14	14		100.0	100.0	100.0	XXX	
2899999. Total unauthorized excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)						14	14	14			14	14		100.0	100.0	100.0	XXX	
3299999. Total certified - affiliates - U.S. non-pool																	XXX	
3599999. Total certified - affiliates - other (non-U.S.)																	XXX	
3699999. Total certified - affiliates																	XXX	
4299999. Total certified excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)																	XXX	
4699999. Total reciprocal jurisdiction - affiliates - U.S. non-pool																	XXX	
4999999. Total reciprocal jurisdiction - affiliates - other (non-U.S.)																	XXX	
5099999. Total reciprocal jurisdiction - affiliates																	XXX	
5699999. Total reciprocal jurisdiction excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)																	XXX	
5799999. Total authorized, unauthorized, reciprocal jurisdiction and certified excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		284				101	101	385			385	101	489	26.3	11.6	26.3	XXX	25

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44	45	46	47	48	49	50	51	52	53
		37	Overdue					43										
			38	39	40	41	42											
		Current	1 - 29 Days	30 - 90 Days	91 - 120 Days	Over 120 Days	Total Overdue Cols. 38+39 +40+41	Total Due Cols. 37+42 (In total should equal Cols. 7+8)	Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	Amounts Received Prior 90 Days	Percentage Overdue Col. 42/Col. 43	Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/[Cols. 46+48])	Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	Is the Amount in Col. 50 Less Than 20%? (Yes or No)	Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)																	XXX	
9999999 Totals		284				101	101	385			385	101	489	26.3	11.6	26.3	XXX	25

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance												Complete if Col. 52 = "No"; Otherwise Enter 0			69
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24, not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	20% of Amount in Col. 67	Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
0499999. Total authorized - affiliates - U.S. non-pool				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0799999. Total authorized - affiliates - other (non-U.S.)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0899999. Total authorized - affiliates				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
36-2114545 ..	CONTINENTAL CASUALTY COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
25-0410420 ..	OLD REPUBLIC INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
41-0451140 ..	RELIASTAR LIFE INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
94-1517098 ..	TIG INSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-4032666 ..	TOKIO MARINE AMERICA INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
06-0566050 ..	TRAVELERS INDEMNITY COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-1290712 ..	XL REINSURANCE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0999999. Total authorized - other U.S. unaffiliated insurers				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1499999. Total authorized excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1899999. Total unauthorized - affiliates - U.S. non-pool				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2199999. Total unauthorized - affiliates - other (non-U.S.)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2299999. Total unauthorized - affiliates				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1340125 ..	HANNOVER REINSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-2230425 ..	I.R.B. INSTITUTO DE RESSEGUROS	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1121575 ..	YASUDA FIRE & MARINE INS EUROP	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2699999. Total unauthorized - other non-U.S. insurers				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2899999. Total unauthorized excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3299999. Total certified - affiliates - U.S. non-pool				XXX				XXX	XXX								
3599999. Total certified - affiliates - other (non-U.S.)				XXX				XXX	XXX								
3699999. Total certified - affiliates				XXX				XXX	XXX								
4299999. Total certified excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)				XXX				XXX	XXX								
4699999. Total reciprocal jurisdiction - affiliates - U.S. non-pool				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4999999. Total reciprocal jurisdiction - affiliates - other (non-U.S.)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5099999. Total reciprocal jurisdiction - affiliates				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5699999. Total reciprocal jurisdiction excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5799999. Total authorized, unauthorized, reciprocal jurisdiction and certified excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)				XXX				XXX	XXX								
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)				XXX				XXX	XXX								
9999999 Totals				XXX				XXX	XXX								

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71	72	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0	74 Complete if Col. 52 = "No"; Otherwise Enter 0	75	76	77	78
		20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 + 77)
0499999. Total authorized - affiliates - U.S. non-pool			XXX	XXX				XXX	XXX	
0799999. Total authorized - affiliates - other (non-U.S.)			XXX	XXX				XXX	XXX	
0899999. Total authorized - affiliates			XXX	XXX				XXX	XXX	
36-2114545 ..	CONTINENTAL CASUALTY COMPANY	4	XXX	XXX		4	4	XXX	XXX	4
25-0410420 ..	OLD REPUBLIC INS CO	4	XXX	XXX		18	18	XXX	XXX	18
41-0451140 ..	RELIASTAR LIFE INS CO	5	XXX	XXX	5		5	XXX	XXX	5
94-1517098 ..	TIG INSURANCE COMPANY	1	XXX	XXX		1	1	XXX	XXX	1
13-4032666 ..	TOKIO MARINE AMERICA INS CO		XXX	XXX				XXX	XXX	
06-0566050 ..	TRAVELERS INDEMNITY COMPANY	4	XXX	XXX		4	4	XXX	XXX	4
13-1290712 ..	XL REINSURANCE		XXX	XXX				XXX	XXX	
0999999. Total authorized - other U.S. unaffiliated insurers		17	XXX	XXX	5	27	32	XXX	XXX	32
1499999. Total authorized excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		17	XXX	XXX	5	27	32	XXX	XXX	32
1899999. Total unauthorized - affiliates - U.S. non-pool					XXX	XXX	XXX		XXX	
2199999. Total unauthorized - affiliates - other (non-U.S.)					XXX	XXX	XXX		XXX	
2299999. Total unauthorized - affiliates					XXX	XXX	XXX		XXX	
AA-1340125 ..	HANNOVER REINSURANCE COMPANY				XXX	XXX	XXX		XXX	
AA-2230425 ..	I.R.B. INSTITUTO DE RESSEGUROS	3		3	XXX	XXX	XXX	3	XXX	3
AA-1121575 ..	YASUDA FIRE & MARINE INS EUROP		19		XXX	XXX	XXX	19	XXX	19
2699999. Total unauthorized - other non-U.S. insurers		3	19	3	XXX	XXX	XXX	22	XXX	22
2899999. Total unauthorized excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		3	19	3	XXX	XXX	XXX	22	XXX	22
3299999. Total certified - affiliates - U.S. non-pool		XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3599999. Total certified - affiliates - other (non-U.S.)		XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3699999. Total certified - affiliates		XXX	XXX	XXX	XXX	XXX	XXX	XXX		
4299999. Total certified excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		XXX	XXX	XXX	XXX	XXX	XXX	XXX		
4699999. Total reciprocal jurisdiction - affiliates - U.S. non-pool			XXX	XXX				XXX	XXX	
4999999. Total reciprocal jurisdiction - affiliates - other (non-U.S.)			XXX	XXX				XXX	XXX	
5099999. Total reciprocal jurisdiction - affiliates			XXX	XXX				XXX	XXX	
5699999. Total reciprocal jurisdiction excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)			XXX	XXX				XXX	XXX	
5799999. Total authorized, unauthorized, reciprocal jurisdiction and certified excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		20	19	3	5	27	32	22		53
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)										
9999999 Totals		20	19	3	5	27	32	22		53

SCHEDULE F - PART 4

Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 ($000 Omitted)

1 Issuing or Confirming Bank Reference Number Used in Col. 23 of Sch F Part 3	2 Letters of Credit Code	3 American Bankers Association (ABA) Routing Number	4 Issuing or Confirming Bank Name	5 Letters of Credit Amount
0001	1	026008073	Credit Agricole Corp & Investment Bank	256
0002	1	011075150	Santander Bank	226
Total				482

SCHEDULE F - PART 5

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of $50,000:

	1 Name of Reinsurer	2 Commission Rate	3 Ceded Premium
1.		0.000	
2.		0.000	
3.		0.000	
4.		0.000	
5.		0.000	

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables, Schedule F, Part 3,Line 9999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1 Name of Reinsurer	2 Total Recoverables	3 Ceded Premiums	4 Affiliated
6.	RELIASTAR LIFE INS CO	12,190		Yes [ ] No [X]
7.	XL REINSURANCE	3,136		Yes [ ] No [X]
8.	OLD REPUBLIC INS CO	91		Yes [ ] No [X]
9.	I.R.B. INSTITUTO DE RESSEGUROS	38		Yes [ ] No [X]
10.	YASUDA FIRE & MARINE INS EUROP	19		Yes [ ] No [X]

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

SCHEDULE F - PART 6

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

		1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
	ASSETS (Page 2, Col. 3)			
1.	Cash and invested assets (Line 12)	19,940,464,343		19,940,464,343
2.	Premiums and considerations (Line 15)	96,270,871		96,270,871
3.	Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)	384,927	(384,927)	
4.	Funds held by or deposited with reinsured companies (Line 16.2)	600,000		600,000
5.	Other assets	304,860,967		304,860,967
6.	Net amount recoverable from reinsurers		15,461,711	15,461,711
7.	Protected cell assets (Line 27)			
8.	Totals (Line 28)	20,342,581,108	15,076,784	20,357,657,892
	LIABILITIES (Page 3)			
9.	Losses and loss adjustment expenses (Lines 1 through 3)	9,408,281,558	15,129,942	9,423,411,500
10.	Taxes, expenses, and other obligations (Lines 4 through 8)	792,425,926		792,425,926
11.	Unearned premiums (Line 9)	37,304,400		37,304,400
12.	Advance premiums (Line 10)	665,730		665,730
13.	Dividends declared and unpaid (Line 11.1 and 11.2)	304,203,709		304,203,709
14.	Ceded reinsurance premiums payable (net of ceding commissions (Line 12)			
15.	Funds held by company under reinsurance treaties (Line 13)			
16.	Amounts withheld or retained by company for account of others (Line 14)	119,356,195		119,356,195
17.	Provision for reinsurance (Line 16)	53,158	(53,158)	
18.	Other liabilities	1,635,653,016		1,635,653,016
19.	Total liabilities excluding protected cell business (Line 26)	12,297,943,691	15,076,784	12,313,020,475
20.	Protected cell liabilities (Line 27)			
21.	Surplus as regards policyholders (Line 37)	8,044,637,417	XXX	8,044,637,417
22.	Totals (Line 38)	20,342,581,108	15,076,784	20,357,657,892

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? ..... Yes [ ] No [X]

If yes, give full explanation: .....

Schedule H - Part 1 - Analysis of Underwriting Operations

N O N E

Schedule H - Part 2 - Reserves and Liabilities

N O N E

Schedule H - Part 3 - Test of Prior Year's Claim Reserves and Liabilities

N O N E

Schedule H - Part 4 - Reinsurance

N O N E

Schedule H - Part 5 - Health Claims

N O N E

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P - PART 1 - SUMMARY

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			
	1	2	3	4	5	6	7	8	9	10	11	
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	230,067	(2,364)	17,848	21	36,927		1	287,185	XXX
2. 2016	1,542,067	14,843	1,527,224	576,833		77,043		247,381		6,266	901,257	XXX
3. 2017	1,325,086	15,158	1,309,928	566,191		69,025		170,931		7,467	806,147	XXX
4. 2018	1,348,748	14,524	1,334,224	534,836		64,763		93,237		8,055	692,835	XXX
5. 2019	1,205,253	15,649	1,189,604	607,822		63,368		104,675		9,679	775,865	XXX
6. 2020	1,031,129	15,342	1,015,787	651,205		62,592		130,175		6,275	843,972	XXX
7. 2021	1,252,591	16,435	1,236,157	618,457		62,997		178,735		5,877	860,189	XXX
8. 2022	1,190,395	15,615	1,174,780	532,338		49,263		146,504		7,347	728,105	XXX
9. 2023	1,140,256		1,140,256	349,007		42,537		126,641		1,835	518,185	XXX
10. 2024	1,086,041		1,086,041	219,982		58,233		91,430		2,256	369,645	XXX
11. 2025	955,904		955,904	73,375		36,223		61,935		26	171,532	XXX
12. Totals	XXX	XXX	XXX	4,960,111	(2,364)	603,892	21	1,388,570		55,086	6,954,917	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	1,481,776	14,954	2,461,478				292,290	176	568,370		736	4,788,784	6,576
2. 2016	26,418		168,772				12,967		40,521		50	248,678	238
3. 2017	49,603		160,561				13,745		47,064		57	270,973	273
4. 2018	65,266		160,041				13,526		52,000		188	290,833	365
5. 2019	55,325		222,058				15,500		57,050		691	349,934	459
6. 2020	104,300		218,580				21,474		37,383		1,165	381,738	640
7. 2021	133,758		235,672				28,255		53,871		2,169	451,557	1,050
8. 2022	217,421		230,848				32,995		55,855		4,348	537,119	1,698
9. 2023	247,588		235,536				43,970		46,391		5,873	573,486	2,395
10. 2024	387,100		207,437				61,230		45,409		7,710	701,175	3,623
11. 2025	291,005		381,225				68,926		72,848		7,615	814,005	5,043
12. Totals	3,059,562	14,954	4,682,208				604,879	176	1,076,763		30,602	9,408,282	22,360

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	3,928,300	860,484
2. 2016	1,149,935		1,149,935	74.6		75.3				195,189	53,488
3. 2017	1,077,121		1,077,121	81.3		82.2				210,164	60,809
4. 2018	983,668		983,668	72.9		73.7				225,307	65,526
5. 2019	1,125,799		1,125,799	93.4		94.6				277,384	72,550
6. 2020	1,225,710		1,225,710	118.9		120.7				322,881	58,858
7. 2021	1,311,745		1,311,745	104.7		106.1				369,430	82,127
8. 2022	1,265,224		1,265,224	106.3		107.7				448,269	88,850
9. 2023	1,091,671		1,091,671	95.7		95.7				483,125	90,361
10. 2024	1,070,820		1,070,820	98.6		98.6				594,536	106,639
11. 2025	985,537		985,537	103.1		103.1				672,230	141,774
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	7,726,816	1,681,466

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	11 One Year	12 Two Year
1. Prior	10,600,086	10,182,023	10,130,020	9,774,962	9,561,034	9,479,703	9,364,511	9,172,114	9,101,879	8,907,441	(194,437)	(264,672)
2. 2016	1,218,507	1,188,607	1,188,607	1,054,940	979,416	950,915	935,915	914,774	883,433	862,033	(21,400)	(52,741)
3. 2017	XXX	1,047,942	1,047,942	1,036,927	992,391	982,391	965,391	924,853	889,626	859,126	(30,500)	(65,727)
4. 2018	XXX	XXX	1,092,697	1,092,696	1,092,696	1,062,695	1,031,895	911,895	877,131	838,431	(38,700)	(73,464)
5. 2019	XXX	XXX	XXX	1,034,982	1,034,981	1,034,981	1,034,981	1,034,981	1,003,574	964,074	(39,500)	(70,907)
6. 2020	XXX	XXX	XXX	XXX	1,105,966	1,030,966	1,075,534	1,075,534	1,096,361	1,058,152	(38,209)	(17,382)
7. 2021	XXX	XXX	XXX	XXX	XXX	1,224,617	1,224,617	1,150,502	1,124,401	1,079,139	(45,262)	(71,362)
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	1,045,630	1,045,630	1,127,849	1,062,865	(64,984)	17,235
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	946,418	941,702	918,639	(23,063)	(27,779)
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	933,981	933,981		XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	850,754	XXX	XXX
										12. Totals	(496,055)	(626,801)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025		
1. Prior	000	916,869	1,703,994	2,418,593	3,077,331	3,585,622	3,913,514	4,187,204	4,436,769	4,687,027	XXX	XXX
2. 2016	96,720	224,617	342,212	446,054	516,552	561,994	603,249	620,454	636,440	653,876	XXX	XXX
3. 2017	XXX	93,708	225,345	350,879	462,359	535,007	573,341	606,606	622,702	635,216	XXX	XXX
4. 2018	XXX	XXX	99,978	249,824	378,132	477,214	531,364	561,708	586,582	599,598	XXX	XXX
5. 2019	XXX	XXX	XXX	101,353	269,067	427,098	534,249	601,013	637,264	671,190	XXX	XXX
6. 2020	XXX	XXX	XXX	XXX	103,747	299,708	483,832	593,980	672,592	713,797	XXX	XXX
7. 2021	XXX	XXX	XXX	XXX	XXX	116,422	321,241	486,887	606,745	681,454	XXX	XXX
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	109,936	305,942	472,769	581,601	XXX	XXX
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	88,777	251,018	391,544	XXX	XXX
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	119,265	278,215	XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	109,598	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior	5,957,560	5,245,687	4,893,670	4,151,867	3,700,568	3,572,587	3,434,291	3,195,884	3,060,534	2,753,592
2. 2016	921,208	704,371	611,639	450,153	345,267	301,379	278,838	248,270	211,255	181,739
3. 2017	XXX	690,797	524,182	429,240	343,212	321,466	294,105	249,750	213,012	174,306
4. 2018	XXX	XXX	647,844	486,188	463,256	424,501	390,653	262,463	226,664	173,567
5. 2019	XXX	XXX	XXX	526,495	369,331	336,364	321,766	315,272	270,883	237,559
6. 2020	XXX	XXX	XXX	XXX	564,332	311,323	291,417	273,197	301,362	240,055
7. 2021	XXX	XXX	XXX	XXX	XXX	674,628	500,241	379,326	338,832	263,927
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	542,072	359,874	384,493	263,843
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	536,615	384,043	279,506
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	457,069	268,666
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	450,151

Schedule P - Part 1A - Homeowners/Farmowners

N O N E

Schedule P - Part 1B - Private Passenger Auto Liability/Medical

N O N E

Schedule P - Part 1C - Commercial Auto/Truck Liability/Medical

N O N E

SCHEDULE P - PART 1D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	229,976	(2,364)	17,829	21	36,927		1	287,075	XXX
2. 2016	1,540,943	14,843	1,526,100	576,833		77,043		247,381		6,266	901,257	19,989
3. 2017	1,324,535	15,158	1,309,377	566,191		69,025		170,931		7,467	806,147	18,014
4. 2018	1,348,748	14,524	1,334,224	534,836		64,763		93,237		8,055	692,835	16,917
5. 2019	1,205,253	15,649	1,189,604	607,822		63,368		104,675		9,679	775,865	16,815
6. 2020	1,031,129	15,342	1,015,787	651,205		62,592		130,175		6,275	843,972	17,173
7. 2021	1,252,591	16,435	1,236,157	618,457		62,997		178,735		5,877	860,189	19,994
8. 2022	1,190,395	15,615	1,174,780	532,338		49,263		146,504		7,347	728,105	17,180
9. 2023	1,140,256		1,140,256	349,007		42,537		126,641		1,835	518,185	14,232
10. 2024	1,086,041		1,086,041	219,982		58,233		91,430		2,256	369,645	12,600
11. 2025	955,904		955,904	73,375		36,223		61,935		26	171,532	10,340
12. Totals	XXX	XXX	XXX	4,960,020	(2,364)	603,873	21	1,388,570		55,086	6,954,807	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	1,479,707	14,954	2,461,005				292,226	176	568,370		736	4,786,179	6,575
2. 2016	26,418		168,772				12,967		40,521		50	248,678	238
3. 2017	49,603		160,561				13,745		47,064		57	270,973	273
4. 2018	65,266		160,041				13,526		52,000		188	290,833	365
5. 2019	55,325		222,058				15,500		57,050		691	349,934	459
6. 2020	104,300		218,580				21,474		37,383		1,165	381,738	640
7. 2021	133,758		235,672				28,255		53,871		2,169	451,557	1,050
8. 2022	217,421		230,848				32,995		55,855		4,348	537,119	1,698
9. 2023	247,588		235,536				43,970		46,391		5,873	573,486	2,395
10. 2024	387,100		207,437				61,230		45,409		7,710	701,175	3,623
11. 2025	291,005		381,225				68,926		72,848		7,615	814,005	5,043
12. Totals	3,057,493	14,954	4,681,736				604,815	176	1,076,763		30,602	9,405,676	22,359

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	3,925,758	860,420
2. 2016	1,149,935		1,149,935	74.6		75.4				195,189	53,488
3. 2017	1,077,121		1,077,121	81.3		82.3				210,164	60,809
4. 2018	983,668		983,668	72.9		73.7				225,307	65,526
5. 2019	1,125,799		1,125,799	93.4		94.6				277,384	72,550
6. 2020	1,225,710		1,225,710	118.9		120.7				322,881	58,858
7. 2021	1,311,745		1,311,745	104.7		106.1				369,430	82,127
8. 2022	1,265,224		1,265,224	106.3		107.7				448,269	88,850
9. 2023	1,091,671		1,091,671	95.7		95.7				483,125	90,361
10. 2024	1,070,820		1,070,820	98.6		98.6				594,536	106,639
11. 2025	985,537		985,537	103.1		103.1				672,230	141,774
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	7,724,274	1,681,402

Schedule P - Part 1E - Commercial Multiple Peril

N O N E

Schedule P - Part 1F - Section 1 - Medical Professional Liability - Occurrence

N O N E

Schedule P - Part 1F - Section 2 - Medical Professional Liability - Claims-Made

N O N E

Schedule P - Part 1G - Special Liability (Ocean Marine, Aircraft (all perils), Boiler and Machinery)

N O N E

SCHEDULE P - PART 1H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	91		19					110	XXX
2. 2016	1,124		1,124									
3. 2017	551		551									
4. 2018												
5. 2019												
6. 2020												
7. 2021												
8. 2022												
9. 2023												
10. 2024												
11. 2025												
12. Totals	XXX	XXX	XXX	91		19					110	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	2,070		472				64					2,605	1
2. 2016													
3. 2017													
4. 2018													
5. 2019													
6. 2020													
7. 2021													
8. 2022													
9. 2023													
10. 2024													
11. 2025													
12. Totals	2,070		472				64					2,605	1

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	2,542	64
2. 2016											
3. 2017											
4. 2018											
5. 2019											
6. 2020											
7. 2021											
8. 2022											
9. 2023											
10. 2024											
11. 2025											
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	2,542	64

Schedule P - Part 1H - Section 2 - Other Liability - Claims-Made

N O N E

Schedule P - Part 1I - Special Property (Fire, Allied Lines...)

N O N E

Schedule P - Part 1J - Auto Physical Damage

N O N E

Schedule P - Part 1K - Fidelity/Surety

N O N E

Schedule P - Part 1L - Other (Including Credit, Accident and Health)

N O N E

Schedule P - Part 1M - International

N O N E

Schedule P - Part 1N - Reinsurance - Nonproportional Assumed Property

N O N E

Schedule P - Part 1O - Reinsurance - Nonproportional Assumed Liability

N O N E

Schedule P - Part 1P - Reinsurance - Nonproportional Assumed Financial Lines

N O N E

Schedule P - Part 1R - Section 1 - Products Liability - Occurrence

N O N E

Schedule P - Part 1R - Section 2 - Products Liability - Claims-Made

N O N E

Schedule P - Part 1S - Financial Guaranty/Mortgage Guaranty

N O N E

Schedule P - Part 1T - Warranty

N O N E

Schedule P - Part 1U - Pet Insurance Plans

N O N E

SCHEDULE P - PART 2A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	11 One Year	12 Two Year
1. Prior												
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX									
7. 2021	XXX	XXX	XXX									
8. 2022	XXX	XXX	XXX									
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals		

NONE

SCHEDULE P - PART 2B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior												
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX									
7. 2021	XXX	XXX	XXX									
8. 2022	XXX	XXX	XXX									
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals		

NONE

SCHEDULE P - PART 2C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior												
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX									
7. 2021	XXX	XXX	XXX									
8. 2022	XXX	XXX	XXX									
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals		

NONE

SCHEDULE P - PART 2D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)

1. Prior	10,596,957	10,178,894	10,126,891	9,771,833	9,557,905	9,476,574	9,361,382	9,169,013	9,098,778	8,904,341	(194,437)	(264,672)
2. 2016	1,217,366	1,187,466	1,187,466	1,053,799	978,275	949,774	934,774	914,774	883,433	862,033	(21,400)	(52,741)
3. 2017	XXX	1,047,404	1,047,404	1,036,389	991,853	981,853	964,853	924,853	889,626	859,126	(30,500)	(65,727)
4. 2018	XXX	XXX	1,092,697	1,092,696	1,092,696	1,062,695	1,031,895	911,895	877,131	838,431	(38,700)	(73,464)
5. 2019	XXX	XXX	XXX	1,034,982	1,034,981	1,034,981	1,034,981	1,034,981	1,003,574	964,074	(39,500)	(70,907)
6. 2020	XXX	XXX	XXX	XXX	1,105,966	1,030,966	1,075,534	1,075,534	1,096,361	1,058,152	(38,209)	(17,382)
7. 2021	XXX	XXX	XXX	XXX	XXX	1,224,617	1,224,617	1,150,502	1,124,401	1,079,139	(45,262)	(71,362)
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	1,045,630	1,045,630	1,127,849	1,062,865	(64,984)	17,235
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	946,418	941,702	918,639	(23,063)	(27,779)
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	933,981	933,981		XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	850,754	XXX	XXX
										12. Totals	(496,055)	(626,801)

SCHEDULE P - PART 2E - COMMERCIAL MULTIPLE PERIL

1. Prior												
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX									
7. 2021	XXX	XXX	XXX									
8. 2022	XXX	XXX	XXX									
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals		

NONE

SCHEDULE P - PART 2F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	11 One Year	12 Two Year
1. Prior												
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX									
7. 2021	XXX	XXX	XXX									
8. 2022	XXX	XXX	XXX									
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals		

NONE

SCHEDULE P - PART 2F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior												
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX									
7. 2021	XXX	XXX	XXX									
8. 2022	XXX	XXX	XXX									
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals		

NONE

SCHEDULE P - PART 2G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior												
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX									
7. 2021	XXX	XXX	XXX									
8. 2022	XXX	XXX	XXX									
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals		

NONE

SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	3,129	3,129	3,129	3,129	3,129	3,129	3,129	3,100	3,100	3,100		
2. 2016	1,141	1,141	1,141	1,141	1,141	1,141	1,141					
3. 2017	XXX	538	538	538	538	538	538					
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals		

NONE

SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior												
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX									
7. 2021	XXX	XXX	XXX									
8. 2022	XXX	XXX	XXX									
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals		

NONE

Schedule P - Part 2I - Special Property

N O N E

Schedule P - Part 2J - Auto Physical Damage

N O N E

Schedule P - Part 2K - Fidelity/Surety

N O N E

Schedule P - Part 2L - Other (Including Credit, Accident and Health)

N O N E

Schedule P - Part 2M - International

N O N E

Schedule P - Part 2N - Reinsurance - Nonproportional Assumed Property

N O N E

Schedule P - Part 2O - Reinsurance - Nonproportional Assumed Liability

N O N E

Schedule P - Part 2P - Reinsurance - Nonproportional Assumed Financial Lines

N O N E

Schedule P - Part 2R - Section 1 - Products Liability - Occurrence

N O N E

Schedule P - Part 2R - Section 2 - Products Liability - Claims-Made

N O N E

Schedule P - Part 2S - Financial Guaranty/Mortgage Guaranty

N O N E

Schedule P - Part 2T - Warranty

N O N E

Schedule P - Part 2U - Pet Insurance Plans

N O N E

SCHEDULE P - PART 3A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior	000											
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX								
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

SCHEDULE P - PART 3B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	000											
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX								
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

SCHEDULE P - PART 3C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	000											
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX								
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

SCHEDULE P - PART 3D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)

1. Prior	000	916,869	1,703,994	2,418,593	3,077,276	3,585,505	3,913,334	4,186,931	4,436,384	4,686,532	37,762	1,601
2. 2016	96,720	224,617	342,212	446,054	516,552	561,994	603,249	620,454	636,440	653,876	17,288	2,463
3. 2017	XXX	93,708	225,345	350,879	462,359	535,007	573,341	606,606	622,702	635,216	15,723	2,018
4. 2018	XXX	XXX	99,978	249,824	378,132	477,214	531,364	561,708	586,582	599,598	14,778	1,774
5. 2019	XXX	XXX	XXX	101,353	269,067	427,098	534,249	601,013	637,264	671,190	14,632	1,724
6. 2020	XXX	XXX	XXX	XXX	103,747	299,708	483,832	593,980	672,592	713,797	14,168	2,365
7. 2021	XXX	XXX	XXX	XXX	XXX	116,422	321,241	486,887	606,745	681,454	16,307	2,637
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	109,936	305,942	472,769	581,601	13,082	2,400
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	88,777	251,018	391,544	9,846	1,991
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	119,265	278,215	7,292	1,685
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	109,598	4,211	1,086

SCHEDULE P - PART 3E - COMMERCIAL MULTIPLE PERIL

1. Prior	000											
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX								
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

SCHEDULE P - PART 3F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior	000											
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX								
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

SCHEDULE P - PART 3F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior	000											
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX								
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

SCHEDULE P - PART 3G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior	000										XXX	XXX
2. 2016											XXX	XXX
3. 2017	XXX										XXX	XXX
4. 2018	XXX	XXX									XXX	XXX
5. 2019	XXX	XXX	XXX								XXX	XXX
6. 2020	XXX	XXX	XXX	XXX							XXX	XXX
7. 2021	XXX	XXX	XXX	XXX							XXX	XXX
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

NONE

SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	000				55	117	180	273	385	495		
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	000											
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX								
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

Schedule P - Part 3I - Special Property

N O N E

Schedule P - Part 3J - Auto Physical Damage

N O N E

Schedule P - Part 3K - Fidelity/Surety

N O N E

Schedule P - Part 3L - Other (Including Credit, Accident and Health)

N O N E

Schedule P - Part 3M - International

N O N E

Schedule P - Part 3N - Reinsurance - Nonproportional Assumed Property

N O N E

Schedule P - Part 3O - Reinsurance - Nonproportional Assumed Liability

N O N E

Schedule P - Part 3P - Reinsurance - Nonproportional Assumed Financial Lines

N O N E

Schedule P - Part 3R - Section 1 - Product Liability - Occurrence

N O N E

Schedule P - Part 3R - Section 2 - Product Liability - Claims-Made

N O N E

Schedule P - Part 3S - Financial Guaranty/Mortgage Guaranty

N O N E

Schedule P - Part 3T - Warranty

N O N E

Schedule P - Part 3U - Pet Insurance Plans

N O N E

SCHEDULE P - PART 4A - HOMEOWNERS/FARMOWNERS

BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)

Years in Which Losses Were Incurred	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

Years in Which Losses Were Incurred	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

Years in Which Losses Were Incurred	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)

Years in Which Losses Were Incurred	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior	5,957,282	5,244,955	4,892,938	4,151,135	3,699,836	3,571,856	3,433,560	3,195,181	3,059,998	2,753,056
2. 2016	920,067	703,230	610,498	449,012	344,126	300,238	277,697	248,270	211,255	181,739
3. 2017	XXX	690,259	523,644	428,702	342,674	320,927	293,567	249,750	213,012	174,306
4. 2018	XXX	XXX	647,844	486,188	463,256	424,501	390,653	262,463	226,664	173,567
5. 2019	XXX	XXX	XXX	526,495	369,331	336,364	321,766	315,272	270,883	237,559
6. 2020	XXX	XXX	XXX	XXX	564,332	311,323	291,417	273,197	301,362	240,055
7. 2021	XXX	XXX	XXX	XXX	XXX	674,628	500,241	379,326	338,832	263,927
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	542,072	359,874	384,493	263,843
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	536,615	384,043	279,506
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	457,069	268,666
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	450,151

SCHEDULE P - PART 4E - COMMERCIAL MULTIPLE PERIL

Years in Which Losses Were Incurred	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)

Years in Which Losses Were Incurred	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	278	732	732	732	732	731	731	703	536	536
2. 2016	1,141	1,141	1,141	1,141	1,141	1,141	1,141			
3. 2017	XXX	538	538	538	538	538	538			
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

Schedule P - Part 4I - Special Property

N O N E

Schedule P - Part 4J - Auto Physical Damage

N O N E

Schedule P - Part 4K - Fidelity/Surety

N O N E

Schedule P - Part 4L - Other (Including Credit, Accident and Health)

N O N E

Schedule P - Part 4M - International

N O N E

Schedule P - Part 4N - Reinsurance - Nonproportional Assumed Property

N O N E

Schedule P - Part 4O - Reinsurance - Nonproportional Assumed Liability

N O N E

Schedule P - Part 4P - Reinsurance - Nonproportional Assumed Financial Lines

N O N E

Schedule P - Part 4R - Section 1 - Products Liability - Occurrence

N O N E

Schedule P - Part 4R - Section 2 - Products Liability - Claims-Made

N O N E

Schedule P - Part 4S - Financial Guaranty/Mortgage Guaranty

N O N E

Schedule P - Part 4T - Warranty

N O N E

Schedule P - Part 4U - Pet Insurance Plans

N O N E

Schedule P - Part 5A - Homeowners/Farmowners - Section 1

N O N E

Schedule P - Part 5A - Homeowners/Farmowners - Section 2

N O N E

Schedule P - Part 5A - Homeowners/Farmowners - Section 3

N O N E

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 1

N O N E

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 2

N O N E

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 3

N O N E

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 1

N O N E

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 2

N O N E

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 3

N O N E

SCHEDULE P - PART 5D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)
SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	15,842	9,991	8,191	6,590	4,293	3,120	1,987	1,460	1,166	964
2. 2016	7,645	12,151	14,243	15,833	16,666	17,150	17,468	17,641	17,762	17,288
3. 2017	XXX	7,415	11,590	13,537	14,664	15,283	15,635	15,834	16,011	15,723
4. 2018	XXX	XXX	7,344	11,284	13,011	13,977	14,504	14,774	14,930	14,778
5. 2019	XXX	XXX	XXX	7,344	11,234	12,808	13,819	14,304	14,625	14,632
6. 2020	XXX	XXX	XXX	XXX	6,871	10,840	12,675	13,645	14,158	14,168
7. 2021	XXX	XXX	XXX	XXX	XXX	8,639	13,093	14,913	16,032	16,307
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	7,190	10,712	12,377	13,082
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,733	8,608	9,846
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,878	7,292
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,211

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	46,347	36,604	27,910	20,879	16,027	12,551	10,737	8,985	7,634	6,575
2. 2016	8,144	5,290	3,586	2,156	1,409	940	708	441	332	238
3. 2017	XXX	7,079	4,316	2,669	1,679	1,090	821	577	395	273
4. 2018	XXX	XXX	6,329	3,722	2,220	1,382	1,065	637	478	365
5. 2019	XXX	XXX	XXX	6,278	3,602	2,312	1,643	941	631	459
6. 2020	XXX	XXX	XXX	XXX	6,571	3,957	3,233	1,438	936	640
7. 2021	XXX	XXX	XXX	XXX	XXX	7,172	5,040	2,595	1,560	1,050
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	3,471	3,937	2,592	1,698
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,229	3,683	2,395
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,995	3,623
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,043

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	2,839	685	(130)	(175)	(397)	(236)	253	(235)	(132)	(42)
2. 2016	16,896	18,910	19,382	19,623	19,727	19,761	19,858	19,771	19,790	19,989
3. 2017	XXX	15,458	17,202	17,573	17,740	17,795	17,894	17,856	17,858	18,014
4. 2018	XXX	XXX	14,533	16,079	16,362	16,513	16,742	16,607	16,616	16,917
5. 2019	XXX	XXX	XXX	14,583	15,996	16,335	16,722	16,531	16,552	16,815
6. 2020	XXX	XXX	XXX	XXX	14,610	16,416	17,598	16,818	16,852	17,173
7. 2021	XXX	XXX	XXX	XXX	XXX	17,343	20,017	19,469	19,592	19,994
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	12,160	16,389	16,773	17,180
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,098	13,656	14,232
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,870	12,600
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,340

Schedule P - Part 5E - Commercial Multiple Peril - Section 1

N O N E

Schedule P - Part 5E - Commercial Multiple Peril - Section 2

N O N E

Schedule P - Part 5E - Commercial Multiple Peril - Section 3

N O N E

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 1A

N O N E

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 2A

N O N E

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 3A

N O N E

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 1B

N O N E

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 2B

N O N E

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 3B

N O N E

SCHEDULE P - PART 5H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior		4	1	1	1	1	1	1	1	1
2. 2016		4								
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior		4	(3)							
2. 2016		4								
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

Schedule P - Part 5H - Other Liability - Claims-Made - Section 1B

N O N E

Schedule P - Part 5H - Other Liability - Claims-Made - Section 2B

N O N E

Schedule P - Part 5H - Other Liability - Claims-Made - Section 3B

N O N E

Schedule P - Part 5R - Products Liability - Occurrence - Section 1A

N O N E

Schedule P - Part 5R - Products Liability - Occurrence - Section 2A

N O N E

Schedule P - Part 5R - Products Liability - Occurrence - Section 3A

N O N E

Schedule P - Part 5R - Products Liability - Claims-Made - Section 1B

N O N E

Schedule P - Part 5R - Products Liability - Claims-Made - Section 2B

N O N E

Schedule P - Part 5R - Products Liability - Claims-Made - Section 3B

N O N E

Schedule P - Part 5T - Warranty - Section 1

N O N E

Schedule P - Part 5T - Warranty - Section 2

N O N E

Schedule P - Part 5T - Warranty - Section 3

N O N E

SCHEDULE P - PART 6C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior											
2. 2016											
3. 2017	XXX										
4. 2018	XXX	XXX									
5. 2019	XXX	XXX									
6. 2020	XXX	XXX									
7. 2021	XXX	XXX									
8. 2022	XXX	XXX									
9. 2023	XXX	XXX									
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

NONE

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior											
2. 2016											
3. 2017	XXX										
4. 2018	XXX	XXX									
5. 2019	XXX	XXX									
6. 2020	XXX	XXX									
7. 2021	XXX	XXX									
8. 2022	XXX	XXX									
9. 2023	XXX	XXX									
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

NONE

SCHEDULE P - PART 6D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior	707,067	32,781	(11,193)	(280)	3,422	5,317	1,856	1,124	675	3,138	3,138
2. 2016	833,876	1,430,989	1,497,433	1,493,130	1,497,831	1,498,150	1,498,942	1,499,500	1,499,963	1,501,199	1,235
3. 2017	XXX	694,641	1,324,389	1,313,722	1,316,536	1,316,243	1,317,231	1,318,239	1,318,696	1,318,735	39
4. 2018	XXX	XXX	663,749	1,234,209	1,229,115	1,227,331	1,227,110	1,227,267	1,227,856	1,228,615	759
5. 2019	XXX	XXX	XXX	650,043	1,098,504	1,120,183	1,117,262	1,116,909	1,116,137	1,116,647	510
6. 2020	XXX	XXX	XXX	XXX	576,825	1,178,598	1,201,455	1,198,133	1,197,586	1,197,286	(300)
7. 2021	XXX	XXX	XXX	XXX	XXX	625,581	1,214,151	1,227,693	1,227,769	1,224,849	(2,920)
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	578,473	1,138,841	1,139,684	1,126,136	(13,549)
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	567,175	1,100,792	1,082,632	(18,160)
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	550,638	1,021,490	470,852
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	514,299	514,299
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	955,904
13. Earned Premiums (Sch P-Pt. 1)	1,540,943	1,324,535	1,348,748	1,205,253	1,031,129	1,252,591	1,190,395	1,140,256	1,086,041	955,904	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior											
2. 2016	14,843	14,843	14,843	14,843	14,843	14,843	14,843	14,843	14,843	14,843	
3. 2017	XXX	15,158	15,158	15,158	15,158	15,158	15,158	15,158	15,158	15,158	
4. 2018	XXX	XXX	14,524	14,605	14,605	14,605	14,605	14,605	14,605	14,605	
5. 2019	XXX	XXX	XXX	15,568	15,568	15,568	15,568	15,568	15,568	15,568	
6. 2020	XXX	XXX	XXX	XXX	15,342	15,361	15,361	15,361	15,361	15,361	
7. 2021	XXX	XXX	XXX	XXX	XXX	16,415	16,415	16,415	16,415	16,415	
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	15,615	15,615	15,615	15,615	
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)	14,843	15,158	14,524	15,649	15,342	16,435	15,615				XXX

SCHEDULE P - PART 6E - COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior											
2. 2016											
3. 2017	XXX										
4. 2018	XXX	XXX									
5. 2019	XXX	XXX									
6. 2020	XXX	XXX									
7. 2021	XXX	XXX									
8. 2022	XXX	XXX									
9. 2023	XXX	XXX									
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

NONE

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior											
2. 2016											
3. 2017	XXX										
4. 2018	XXX	XXX									
5. 2019	XXX	XXX									
6. 2020	XXX	XXX									
7. 2021	XXX	XXX									
8. 2022	XXX	XXX									
9. 2023	XXX	XXX									
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

NONE

SCHEDULE P - PART 6H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior	564										
2. 2016	560	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	
3. 2017	XXX										
4. 2018	XXX	XXX									
5. 2019	XXX	XXX	XXX								
6. 2020	XXX	XXX	XXX	XXX							
7. 2021	XXX	XXX	XXX	XXX	XXX						
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)	1,124	551									XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior											
2. 2016											
3. 2017	XXX										
4. 2018	XXX	XXX									
5. 2019	XXX	XXX									
6. 2020	XXX	XXX									
7. 2021	XXX	XXX									
8. 2022	XXX	XXX									
9. 2023	XXX	XXX									
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

NONE

Schedule P - Part 6H - Other Liability - Claims-Made - Section 1B

N O N E

Schedule P - Part 6H - Other Liability - Claims-Made - Section 2B

N O N E

Schedule P - Part 6M - International - Section 1

N O N E

Schedule P - Part 6M - International - Section 2

N O N E

Schedule P - Part 6N- Reinsurance A - Nonproportional Assumed Property - Section 1

N O N E

Schedule P - Part 6N- Reinsurance A - Nonproportional Assumed Property - Section 2

N O N E

Schedule P - Part 6O - Reinsurance B - Nonproportional Liability - Section 1

N O N E

Schedule P - Part 6O - Reinsurance B - Nonproportional Assumed Liability - Section 2

N O N E

Schedule P - Part 6R - Products Liability - Occurrence - Section 1A

N O N E

Schedule P - Part 6R - Products Liability - Occurrence - Section 2A

N O N E

Schedule P - Part 6R - Products Liability - Claims-Made - Section 1B

N O N E

Schedule P - Part 6R - Products Liability - Claims-Made - Section 2B

N O N E

SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS ($000 OMITTED)

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/farmowners						
2. Private passenger auto liability/medical						
3. Commercial auto/truck liability/medical						
4. Workers' compensation	9,405,676			962,686		
5. Commercial multiple peril						
6. Medical professional liability - occurrence						
7. Medical professional liability - claims - made						
8. Special liability						
9. Other liability - occurrence	2,605					
10. Other liability - claims-made						
11. Special property						
12. Auto physical damage						
13. Fidelity/surety						
14. Other						
15. International						
16. Reinsurance - nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX
17. Reinsurance - nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX
18. Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX
19. Products liability - occurrence						
20. Products liability - claims-made						
21. Financial guaranty/mortgage guaranty						
22. Warranty						
23. Pet insurance plans						
24. Totals	9,408,282			962,686		

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END ($000 OMITTED)									
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS (Continued)

SECTION 4

Years in Which Policies Were Issued	NET EARNED PREMIUMS REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 5

Years in Which Policies Were Issued	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS ($000 OMITTED)

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/farmowners						
2. Private passenger auto liability/medical						
3. Commercial auto/truck liability/medical						
4. Workers' compensation	9,405,676			962,686		
5. Commercial multiple peril						
6. Medical professional liability - occurrence						
7. Medical professional liability - claims - made						
8. Special liability						
9. Other liability - occurrence	2,605					
10. Other liability - claims-made						
11. Special property						
12. Auto physical damage						
13. Fidelity/surety						
14. Other						
15. International						
16. Reinsurance - nonproportional assumed property						
17. Reinsurance - nonproportional assumed liability						
18. Reinsurance - nonproportional assumed financial lines						
19. Products liability - occurrence						
20. Products liability - claims-made						
21. Financial guaranty/mortgage guaranty						
22. Warranty						
23. Pet insurance plans						
24. Totals	9,408,282			962,686		

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END ($000 OMITTED)									
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS (Continued)

SECTION 4

Years in Which Policies Were Issued	NET EARNED PREMIUMS REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 5

Years in Which Policies Were Issued	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 6

Years in Which Policies Were Issued	INCURRED ADJUSTABLE COMMISSIONS REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 7

Years in Which Policies Were Issued	RESERVES FOR COMMISSION ADJUSTMENTS AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.

1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? ..... Yes [ ] No [X]

If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions:

1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? ..... $ .....

1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65? ..... Yes [ ] No [ ]

1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? ..... Yes [ ] No [ ]

1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A - Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? ..... Yes [ ] No [ ] N/A [ ]

1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred		DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
		1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601	Prior	.....	.....
1.602	2016	.....	.....
1.603	2017	.....	.....
1.604	2018	.....	.....
1.605	2019	.....	.....
1.606	2020	.....	.....
1.607	2021	.....	.....
1.608	2022.....	.....	.....
1.609	2023.....	.....	.....
1.610	2024.....	.....	.....
1.611	2025.....	.....	.....
1.612	Totals		

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as " Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? ..... Yes [X] No [ ]

3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement? ..... Yes [X] No [ ]

4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? ..... Yes [ ] No [X]

If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33. Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.

Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.

5. What were the net premiums in force at the end of the year for:

(in thousands of dollars)

5.1 Fidelity ....

5.2 Surety ....

6. Claim count information is reported per claim or per claimant (Indicate which). ..... per claim.....

If not the same in all years, explain in Interrogatory 7.

7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? ..... Yes [X] No [ ]

7.2 (An extended statement may be attached.)

.....

Interrogatory #3: The method to allocate paid unallocated loss adjustment expenses (ULAE) by accident year (AY) has been based both on counts and loss payments. Prior to 2007 allocation was based on claims closed with payment. From 2007-2013 allocation was based on gross paid losses. From 2014 to 2016 allocation was based on a weighted average of incremental claims reported during the calendar year, incremental claims closed during the calendar year and outstanding claims. Beginning in 2017 the allocation is based a weighted average of incremental claims reported during the calendar year and outstanding claims.

Interrogatory # 7.1: Due to a change in how State Fund accounted for pension expenses, beginning in 2020 State Fund decreased the Cost Per Claim (average dollar amount required for claims administration) that is used in the computation of loss adjustment expenses (LAE).

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.	1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama AL	N								
2. Alaska AK	N								
3. Arizona AZ	N								
4. Arkansas AR	N								
5. California CA	L	962,049,198	955,029,197	106,303,454	848,495,518	241,745,792	7,741,769,969		
6. Colorado CO	N								
7. Connecticut CT	N								
8. Delaware DE	N								
9. District of Columbia DC	N								
10. Florida FL	N								
11. Georgia GA	N								
12. Hawaii HI	N								
13. Idaho ID	N								
14. Illinois IL	N								
15. Indiana IN	N								
16. Iowa IA	N								
17. Kansas KS	N								
18. Kentucky KY	N								
19. Louisiana LA	N								
20. Maine ME	N								
21. Maryland MD	N								
22. Massachusetts MA	N								
23. Michigan MI	N								
24. Minnesota MN	N								
25. Mississippi MS	N								
26. Missouri MO	N								
27. Montana MT	N								
28. Nebraska NE	N								
29. Nevada NV	N								
30. New Hampshire NH	N								
31. New Jersey NJ	N								
32. New Mexico NM	N								
33. New York NY	N								
34. North Carolina NC	N								
35. North Dakota ND	N								
36. Ohio OH	N								
37. Oklahoma OK	N								
38. Oregon OR	N								
39. Pennsylvania PA	N								
40. Rhode Island RI	N								
41. South Carolina SC	N								
42. South Dakota SD	N								
43. Tennessee TN	N								
44. Texas TX	N								
45. Utah UT	N								
46. Vermont VT	N								
47. Virginia VA	N								
48. Washington WA	N								
49. West Virginia WV	N								
50. Wisconsin WI	N								
51. Wyoming WY	N								
52. American Samoa AS	N								
53. Guam GU	N								
54. Puerto Rico PR	N								
55. U.S. Virgin Islands VI	N								
56. Northern Mariana Islands MP	N								
57. Canada CAN	N								
58. Aggregate other alien OT	XXX								
59. Totals	XXX	962,049,198	955,029,197	106,303,454	848,495,518	241,745,792	7,741,769,969		
DETAILS OF WRITE-INS									
58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX								
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX								

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 1
2. R - Registered - Non-domiciled RRGs.....
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....
4. Q - Qualified - Qualified or accredited reinsurer.....
5. D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....
6. N - None of the above - Not allowed to write business in the state... 56

(b) Explanation of basis of allocation of premiums by states, etc.

Employee main work place

Schedule T - Part 2 - Interstate Compact

N O N E

Schedule Y - Part 1

N O N E

Schedule Y - Part 1A - Detail of Insurance Holding Company System

N O N E

Schedule Y - Part 1A - Explanations

N O N E

Schedule Y - Part 2

N O N E

Schedule Y - Part 3

N O N E

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

REQUIRED FILINGS

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

		Responses
	MARCH FILING	
1.	Will an Actuarial Opinion be filed by March 1?	YES
2.	Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
3.	Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
4.	Will the confidential Risk-based Capital Report be filed with the state of domicile, if required by March 1?	YES
	APRIL FILING	
5.	Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
6.	Will Management's Discussion and Analysis be filed by April 1?	YES
7.	Will the Supplemental Investment Risk Interrogatories be filed by April 1?	YES
	MAY FILING	
8.	Will this company be included in a combined annual statement which is filed with the NAIC by May 1?	SEE EXPLANATION
	JUNE FILING	
9.	Will an Audited Financial Report be filed by June 1?	YES
10.	Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES

SUPPLEMENTAL FILINGS

The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	MARCH FILING	
11.	Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
12.	Will the Financial Guaranty Insurance Exhibit be filed by March 1?	NO
13.	Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
14.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1?	NO
15.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
16.	Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?	NO
17.	Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?	NO
18.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
19.	Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?	YES
20.	Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?	YES
21.	Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1?	NO
22.	Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1?	NO
23.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
24.	Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
25.	Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
26.	Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	NO
27.	Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception - Asbestos and Pollution Contracts be filed with the state of domicile and the NAIC by March 1?	NO
28.	Will the Exhibit of Other Liabilities by Lines of Business be filed with the state of domicile and the NAIC by March 1?	YES
29.	Will the Market Conduct Annual Statement (MCAS) Premium Exhibit for Year be filed with appropriate jurisdictions and with the NAIC by March 1?	NO
	APRIL FILING	
30.	Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
31.	Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	NO
32.	Will the Accident and Health Policy Experience Exhibit be filed by April 1?	NO
33.	Will the Supplemental Health Care Exhibit (Parts 1 and 2) be filed with the state of domicile and the NAIC by April 1?	NO
34.	Will the Cybersecurity Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1?	NO
35.	Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1?	NO
36.	Will the Private Flood Insurance Supplement be filed with the state of domicile and the NAIC by April 1?	NO
37.	Will the Mortgage Guaranty Insurance Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
	AUGUST FILING	
38.	Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	YES

Explanations:

8. State Fund has no affiliated company.
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Bar Codes:

11. SIS Stockholder Information Supplement [Document Identifier 420]

12. Financial Guaranty Insurance Exhibit [Document Identifier 240]

13. Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]

14. Supplement A to Schedule T [Document Identifier 455]

15. Trusteed Surplus Statement [Document Identifier 490]

16. Premiums Attributed to Protected Cells Exhibit [Document Identifier 385]

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

17. Reinsurance Summary Supplemental Filing [Document Identifier 401]

18. Medicare Part D Coverage Supplement [Document Identifier 365]

21. Exceptions to the Reinsurance Attestation Supplement [Document Identifier 400]

22. Bail Bond Supplement [Document Identifier 500]

23. Director and Officer Insurance Coverage Supplement [Document Identifier 505]

24. Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]

25. Relief from the one-year cooling off period for independent CPA [Document Identifier 225]

26. Relief from the Requirements for Audit Committees [Document Identifier 226]

27. Reinsurance Counterparty Reporting Exception – Asbestos and Pollution Contracts [Document Identifier 555]

29. Market Conduct Annual Statement (MCAS) Premium Exhibit [Document Identifier 600]

30. Credit Insurance Experience Exhibit [Document Identifier 230]

31. Long-Term Care Experience Reporting Forms [Document Identifier 306]

32. Accident and Health Policy Experience Exhibit [Document Identifier 210]

33. Supplemental Health Care Exhibit (Parts 1 and 2) [Document Identifier 216]

34. Cybersecurity Insurance Coverage Supplement [Document Identifier 550]

35. Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 [Document Identifier 290]

36. Private Flood Insurance Supplement [Document Identifier 560]

37. Will the Mortgage Guaranty Insurance Exhibit [Document Identifier 565]

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

		Current Year			Prior Year
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
2504.	Fund Deposit Held by Others	2,632,736	2,632,736		
2505.	Prepaid IT	23,430,653	23,430,653		
2506.	Miscellaneous	2,852,593	2,852,593		
2597.	Summary of remaining write-ins for Line 25 from overflow page	28,915,982	28,915,982		

Additional Write-ins for Liabilities Line 25

		1 Current Year	2 Prior Year
2504.	Prepaid Rent Liability	208,081	53,158
2505.	Deposit Liability	79,502	78,767
2506.	Unfunded Pension and Other Postemployment Benefit Liability	1,501,367,769	1,528,585,092
2507.	Other General Liability	909,170	29,737,236
2597.	Summary of remaining write-ins for Line 25 from overflow page	1,502,564,522	1,558,454,253

Additional Write-ins for Underwriting and Investment Exhibit Part 3 Line 24

		1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
2404.	Temporary Consultant	108,627	147,784	30,629	287,040
2405.	Income from Services for Contracts	(93,151,461)	(126,730,209)	(26,265,828)	(246,147,498)
2406.	Banking Fees	366,393	560,214	103,311	1,029,918
2407.	Misc.Income/Expenses	(20,652)	(28,103)	(31,191)	(79,946)
2408.	Workplace Safety Training And Incentive Programs		4,406,836		4,406,836
2409.	Change in AO IBNR Reserve	(165,711,301)			(165,711,301)
2497.	Summary of remaining write-ins for Line 24 from overflow page	(258,408,394)	(121,643,478)	(26,163,079)	(406,214,951)

SUMMARY INVESTMENT SCHEDULE

	Investment Categories	Gross Investment Holdings 1 Amount	Gross Investment Holdings 2 Percentage of Column 1 Line 14	Admitted Assets as Reported in the Annual Statement 3 Amount	Admitted Assets as Reported in the Annual Statement 4 Securities Lending Reinvested Collateral Amount	Admitted Assets as Reported in the Annual Statement 5 Total (Col. 3 + 4) Amount	Admitted Assets as Reported in the Annual Statement 6 Percentage of Column 5 Line 14
1.	Issuer credit obligations (Schedule D, Part 1, Section 1):						
	1.01 U.S. government obligations	41,991,001	0.211	41,991,001		41,991,001	0.211
	1.02 Other U.S. government obligations	77,849,562	0.390	77,849,562		77,849,562	0.390
	1.03 Non-U.S. sovereign jurisdiction securities		0.000				0.000
	1.04 Municipal bonds – general obligations (direct & guaranteed)	577,890,999	2.898	577,890,999		577,890,999	2.898
	1.05 Municipal bonds – special revenue	1,544,108,257	7.744	1,544,108,257		1,544,108,257	7.744
	1.06 Project finance bonds issued by operating entities		0.000				0.000
	1.07 Corporate bonds	8,259,674,575	41.422	8,259,674,575		8,259,674,575	41.422
	1.08 Mandatory convertible bonds		0.000				0.000
	1.09 Single entity backed obligations	4,372,827	0.022	4,372,827		4,372,827	0.022
	1.10 SVO-Identified bond exchange traded funds – fair value		0.000				0.000
	1.11 SVO-Identified bond exchange traded funds – systematic value		0.000				0.000
	1.12 Bonds issued by funds representing operating entities	10,000,000	0.050	10,000,000		10,000,000	0.050
	1.13 Bank loans - issued		0.000				0.000
	1.14 Bank loans - acquired		0.000				0.000
	1.15 Mortgages loans that qualify as SVO-Identified credit tenant loans		0.000				0.000
	1.16 Certificates of deposit		0.000				0.000
	1.17 Other issuer credit obligations		0.000				0.000
	1.18 Total issuer credit obligations	10,515,887,220	52.736	10,515,887,220		10,515,887,220	52.736
2.	Asset-backed securities (Schedule D, Part 1, Section 2):						
	2.01 Financial asset-backed securities – self-liquidating	7,923,833,019	39.737	7,923,833,019		7,923,833,019	39.737
	2.02 Financial asset-backed securities – not self-liquidating		0.000				0.000
	2.03 Non-financial asset-backed securities	7,483,316	0.038	7,483,316		7,483,316	0.038
	2.04 Total asset-backed securities	7,931,316,334	39.775	7,931,316,334		7,931,316,334	39.775
3.	Preferred stocks (Schedule D, Part 2, Section 1):						
	3.01 Industrial and miscellaneous (unaffiliated)	44,819,293	0.225	44,819,293		44,819,293	0.225
	3.02 Parent, subsidiaries and affiliates		0.000				0.000
	3.03 Total preferred stocks	44,819,293	0.225	44,819,293		44,819,293	0.225
4.	Common stocks (Schedule D, Part 2, Section 2):						
	4.01 Industrial and miscellaneous - publicly traded (unaffiliated)	959,358,429	4.811	959,358,429		959,358,429	4.811
	4.02 Industrial and miscellaneous - other (unaffiliated)		0.000				0.000
	4.03 Parent, subsidiaries and affiliates - publicly traded		0.000				0.000
	4.04 Parent, subsidiaries and affiliates - other		0.000				0.000
	4.05 Mutual funds		0.000				0.000
	4.06 Unit investment trusts		0.000				0.000
	4.07 Closed-end funds		0.000				0.000
	4.08 Exchange traded funds		0.000				0.000
	4.09 Total common stocks	959,358,429	4.811	959,358,429		959,358,429	4.811
5.	Mortgage loans (Schedule B):						
	5.01 Farm mortgages		0.000				0.000
	5.02 Residential mortgages		0.000				0.000
	5.03 Commercial mortgages		0.000				0.000
	5.04 Mezzanine real estate loans		0.000				0.000
	5.05 Total valuation allowance		0.000				0.000
	5.06 Total mortgage loans		0.000				0.000
6.	Real estate (Schedule A):						
	6.01 Properties occupied by company	183,082,634	0.918	183,082,634		183,082,634	0.918
	6.02 Properties held for production of income	61,799,775	0.310	61,799,775		61,799,775	0.310
	6.03 Properties held for sale	14,116,793	0.071	14,116,793		14,116,793	0.071
	6.04 Total real estate	258,999,202	1.299	258,999,202		258,999,202	1.299
7.	Cash, cash equivalents and short-term investments:						
	7.01 Cash (Schedule E, Part 1)	44,309,134	0.222	44,309,134		44,309,134	0.222
	7.02 Cash equivalents (Schedule E, Part 2)	1,202,865	0.006	1,202,865		1,202,865	0.006
	7.03 Short-term investments (Schedule DA)	117,557,275	0.590	117,557,275		117,557,275	0.590
	7.04 Total cash, cash equivalents and short-term investments	163,069,275	0.818	163,069,275		163,069,275	0.818
8.	Contract loans		0.000				0.000
9.	Derivatives (Schedule DB)		0.000				0.000
10.	Other invested assets (Schedule BA)	66,031,060	0.331	66,031,060		66,031,060	0.331
11.	Receivables for securities	983,529	0.005	983,529		983,529	0.005
12.	Securities Lending (Schedule DL, Part 1)		0.000		XXX	XXX	XXX
13.	Other invested assets (Page 2, Line 11)		0.000				0.000
14.	Total invested assets	19,940,464,343	100.000	19,940,464,343		19,940,464,343	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		253,281,687
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	2,151,792	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	12,132,337	14,284,129
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11	8,566,613	
	8.2 Totals, Part 3, Column 9		8,566,613
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		258,999,202
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		258,999,202

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		67,856,043
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)	542,676	542,676
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease):		
	5.1 Totals, Part 1, Column 13	(671,925)	
	5.2 Totals, Part 3, Column 9		(671,925)
6.	Total gain (loss) on disposals, Part 3, Column 19		32,279
7.	Deduct amounts received on disposals, Part 3, Column 16		1,728,013
8.	Deduct amortization of premium, depreciation and proportional amortization		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		66,031,060
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		66,031,060

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

		1 Total	2 Issuer Credit Obligations	3 Asset-Backed Securities	4 Preferred Stocks	5 Common Stocks
1.	Book/adjusted carrying value, December 31 of prior year	19,609,561,560	11,958,806,583	6,802,549,725	33,035,692	815,169,558
2.	Cost of bonds and stocks acquired, Part 3, Column 6	5,601,255,308	2,557,477,389	2,542,491,568	12,612,648	488,673,703
3.	Accrual of discount	38,023,565	17,738,893	20,279,723	4,950	XXX
4.	Unrealized valuation increase/(decrease)	(2,979,657)	57,369		(833,997)	(2,203,030)
5.	Total gain (loss) on disposals, Part 4, Column 18	(69,078,885)	(142,867,267)	(23,091,367)		96,879,749
6.	Consideration for bonds and stocks disposed, Part 4, Column 6	5,694,500,677	3,864,249,937	1,393,216,398		437,034,343
7.	Amortization of premium	28,117,683	10,420,766	17,696,917		XXX
8.	Total foreign exchange change in book/adjusted carrying value					
9.	Current year's other-than-temporary impairment recognized	2,802,278	675,068			2,127,210
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	20,024	20,024			XXX
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	19,451,381,277	10,515,887,221	7,931,316,334	44,819,293	959,358,429
12.	Total nonadmitted amounts					
13.	Statement value at end of current period (Line 11 minus Line 12)	19,451,381,277	10,515,887,221	7,931,316,334	44,819,293	959,358,429

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description			1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS						
Issuer Credit Obligations						
Governments and Municipalities	1.	United States	2,241,839,819	2,008,247,417	2,270,923,608	2,215,424,968
	2.	Canada				
	3.	Other Countries				
	4.	Total	2,241,839,819	2,008,247,417	2,270,923,608	2,215,424,968
All Other Issuer Credit Obligations (unaffiliated)	5.	United States	7,872,133,175	7,395,748,849	7,851,140,778	7,899,187,733
	6.	Canada	401,914,227	401,847,688	401,788,602	400,785,000
	7.	Other Countries				
	8.	Total	8,274,047,402	7,797,596,537	8,252,929,379	8,299,972,733
All Other Issuer Credit Obligations (affiliated)	9.	Total				
	10.	Total Issuer Credit Obligations	10,515,887,220	9,805,843,954	10,523,852,988	10,515,397,701
Asset-Backed Securities						
Asset-Backed Securities (unaffiliated)	11.	United States	7,931,316,334	7,561,363,685	7,958,662,616	7,918,321,626
	12.	Canada				
	13.	Other Countries				
	14.	Total	7,931,316,334	7,561,363,685	7,958,662,616	7,918,321,626
Asset-Backed Securities (affiliated)	15.	Total				
	16.	Total Asset-Backed Securities	7,931,316,334	7,561,363,685	7,958,662,616	7,918,321,626
	17.	Total Bonds	18,447,203,555	17,367,207,640	18,482,515,604	18,433,719,327
PREFERRED STOCKS						
Industrial and Miscellaneous (unaffiliated)	18.	United States	44,819,293	44,594,656	44,923,957	
	19.	Canada				
	20.	Other Countries				
	21.	Total	44,819,293	44,594,656	44,923,957	
Parent, Subsidiaries and Affiliates	22.	Total				
	23.	Total Preferred Stocks	44,819,293	44,594,656	44,923,957	
COMMON STOCKS						
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	24.	United States	951,072,328	951,072,328	790,755,797	
	25.	Canada	8,286,101	8,286,101	8,151,254	
	26.	Other Countries				
	27.	Total	959,358,429	959,358,429	798,907,051	
Parent, Subsidiaries and Affiliates	28.	Total				
	29.	Total Common Stocks	959,358,429	959,358,429	798,907,051	
	30.	Total Stocks	1,004,177,722	1,003,953,086	843,831,007	
	31.	Total Bonds and Stocks	19,451,381,277	18,371,160,726	19,326,346,611	

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Government Obligations												
1.1 NAIC 1		11,525,056	30,465,945			XXX	41,991,001	0.2	XXX	XXX	41,991,001	
1.2 NAIC 2						XXX			XXX	XXX		
1.3 NAIC 3						XXX			XXX	XXX		
1.4 NAIC 4						XXX			XXX	XXX		
1.5 NAIC 5						XXX			XXX	XXX		
1.6 NAIC 6						XXX			XXX	XXX		
1.7 Totals		11,525,056	30,465,945			XXX	41,991,001	0.2	XXX	XXX	41,991,001	
2. Other U.S. Government Securities												
2.1 NAIC 1		64,331,854		13,517,708		XXX	77,849,562	0.4	XXX	XXX	77,849,562	
2.2 NAIC 2						XXX			XXX	XXX		
2.3 NAIC 3						XXX			XXX	XXX		
2.4 NAIC 4						XXX			XXX	XXX		
2.5 NAIC 5						XXX			XXX	XXX		
2.6 NAIC 6						XXX			XXX	XXX		
2.7 Totals		64,331,854		13,517,708		XXX	77,849,562	0.4	XXX	XXX	77,849,562	
3. Non-U.S. Sovereign Jurisdiction Securities												
3.1 NAIC 1						XXX			XXX	XXX		
3.2 NAIC 2						XXX			XXX	XXX		
3.3 NAIC 3						XXX			XXX	XXX		
3.4 NAIC 4						XXX			XXX	XXX		
3.5 NAIC 5						XXX			XXX	XXX		
3.6 NAIC 6						XXX			XXX	XXX		
3.7 Totals						XXX			XXX	XXX		
4. Municipal Bonds – General Obligations												
4.1 NAIC 1	28,330,324	42,753,589	217,484,306	263,365,861	25,956,921	XXX	577,890,999	3.1	XXX	XXX	577,890,999	
4.2 NAIC 2						XXX			XXX	XXX		
4.3 NAIC 3						XXX			XXX	XXX		
4.4 NAIC 4						XXX			XXX	XXX		
4.5 NAIC 5						XXX			XXX	XXX		
4.6 NAIC 6						XXX			XXX	XXX		
4.7 Totals	28,330,324	42,753,589	217,484,306	263,365,861	25,956,921	XXX	577,890,999	3.1	XXX	XXX	577,890,999	
5. Municipal Bonds – Special Revenue												
5.1 NAIC 1	27,234,230	171,570,869	471,162,021	678,780,169	190,437,799	XXX	1,539,185,088	8.3	XXX	XXX	1,539,185,088	
5.2 NAIC 2			3,515,000	1,408,169		XXX	4,923,169	0.0	XXX	XXX	4,923,169	
5.3 NAIC 3						XXX			XXX	XXX		
5.4 NAIC 4						XXX			XXX	XXX		
5.5 NAIC 5						XXX			XXX	XXX		
5.6 NAIC 6						XXX			XXX	XXX		
5.7 Totals	27,234,230	171,570,869	474,677,021	680,188,338	190,437,799	XXX	1,544,108,257	8.3	XXX	XXX	1,544,108,257	
6. Project Finance Bonds Issued by Operating Entities (Unaffiliated)												
6.1 NAIC 1						XXX			XXX	XXX		
6.2 NAIC 2						XXX			XXX	XXX		
6.3 NAIC 3						XXX			XXX	XXX		
6.4 NAIC 4						XXX			XXX	XXX		
6.5 NAIC 5						XXX			XXX	XXX		
6.6 NAIC 6						XXX			XXX	XXX		
6.7 Totals						XXX			XXX	XXX		

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
7. Project Finance Bonds Issued by Operating Entities (Affiliated)												
7.1 NAIC 1						XXX			XXX	XXX		
7.2 NAIC 2						XXX			XXX	XXX		
7.3 NAIC 3						XXX			XXX	XXX		
7.4 NAIC 4						XXX			XXX	XXX		
7.5 NAIC 5						XXX			XXX	XXX		
7.6 NAIC 6						XXX			XXX	XXX		
7.7 Totals						XXX			XXX	XXX		
8. Corporate Bonds (Unaffiliated)												
8.1 NAIC 1	215,963,636	1,886,523,381	2,691,388,158	653,053,592	749,403,236	XXX	6,196,332,003	33.4	XXX	XXX	5,582,567,295	613,764,708
8.2 NAIC 2	14,042,972	886,054,964	878,315,995	191,609,677	202,320,152	XXX	2,172,343,760	11.7	XXX	XXX	1,880,487,794	291,855,967
8.3 NAIC 3	6,002,961	2,553,125				XXX	8,556,086	0.0	XXX	XXX	8,556,086	
8.4 NAIC 4						XXX			XXX	XXX		
8.5 NAIC 5						XXX			XXX	XXX		
8.6 NAIC 6						XXX			XXX	XXX		
8.7 Totals	236,009,570	2,775,131,470	3,569,704,153	844,663,269	951,723,388	XXX	8,377,231,850	45.1	XXX	XXX	7,471,611,175	905,620,675
9. Corporate Bonds (Affiliated)												
9.1 NAIC 1						XXX			XXX	XXX		
9.2 NAIC 2						XXX			XXX	XXX		
9.3 NAIC 3						XXX			XXX	XXX		
9.4 NAIC 4						XXX			XXX	XXX		
9.5 NAIC 5						XXX			XXX	XXX		
9.6 NAIC 6						XXX			XXX	XXX		
9.7 Totals						XXX			XXX	XXX		
10. Mandatory Convertible Bonds (Unaffiliated)												
10.1 NAIC 1						XXX			XXX	XXX		
10.2 NAIC 2						XXX			XXX	XXX		
10.3 NAIC 3						XXX			XXX	XXX		
10.4 NAIC 4						XXX			XXX	XXX		
10.5 NAIC 5						XXX			XXX	XXX		
10.6 NAIC 6						XXX			XXX	XXX		
10.7 Totals						XXX			XXX	XXX		
11. Mandatory Convertible Bonds (Affiliated)												
11.1 NAIC 1						XXX			XXX	XXX		
11.2 NAIC 2						XXX			XXX	XXX		
11.3 NAIC 3						XXX			XXX	XXX		
11.4 NAIC 4						XXX			XXX	XXX		
11.5 NAIC 5						XXX			XXX	XXX		
11.6 NAIC 6						XXX			XXX	XXX		
11.7 Totals						XXX			XXX	XXX		
12. Single Entity Backed Obligations (Unaffiliated)												
12.1 NAIC 1	198,346	3,335,376	839,105			XXX	4,372,827	0.0	XXX	XXX	4,372,827	
12.2 NAIC 2						XXX			XXX	XXX		
12.3 NAIC 3						XXX			XXX	XXX		
12.4 NAIC 4						XXX			XXX	XXX		
12.5 NAIC 5						XXX			XXX	XXX		
12.6 NAIC 6						XXX			XXX	XXX		
12.7 Totals	198,346	3,335,376	839,105			XXX	4,372,827	0.0	XXX	XXX	4,372,827	

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
13. Single Entity Backed Obligations (Affiliated)												
13.1 NAIC 1						XXX			XXX	XXX		
13.2 NAIC 2						XXX			XXX	XXX		
13.3 NAIC 3						XXX			XXX	XXX		
13.4 NAIC 4						XXX			XXX	XXX		
13.5 NAIC 5						XXX			XXX	XXX		
13.6 NAIC 6						XXX			XXX	XXX		
13.7 Totals						XXX			XXX	XXX		
14. SVO-Identified Bond Exchange Traded Funds – Fair Value												
14.1 NAIC 1	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.2 NAIC 2	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.3 NAIC 3	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.4 NAIC 4	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.5 NAIC 5	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.6 NAIC 6	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.7 Totals	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15. SVO-Identified Bond Exchange Traded Funds – Systematic Value												
15.1 NAIC 1	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.2 NAIC 2	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.3 NAIC 3	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.4 NAIC 4	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.5 NAIC 5	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.6 NAIC 6	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.7 Totals	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
16. Bonds Issued by Funds Representing Operating Entities (Unaffiliated)												
16.1 NAIC 1		7,000,000	3,000,000			XXX	10,000,000	0.1	XXX	XXX		10,000,000
16.2 NAIC 2						XXX			XXX	XXX		
16.3 NAIC 3						XXX			XXX	XXX		
16.4 NAIC 4						XXX			XXX	XXX		
16.5 NAIC 5						XXX			XXX	XXX		
16.6 NAIC 6						XXX			XXX	XXX		
16.7 Totals		7,000,000	3,000,000			XXX	10,000,000	0.1	XXX	XXX		10,000,000
17. Bonds Issued by Funds Representing Operating Entities (Affiliated)												
17.1 NAIC 1						XXX			XXX	XXX		
17.2 NAIC 2						XXX			XXX	XXX		
17.3 NAIC 3						XXX			XXX	XXX		
17.4 NAIC 4						XXX			XXX	XXX		
17.5 NAIC 5						XXX			XXX	XXX		
17.6 NAIC 6						XXX			XXX	XXX		
17.7 Totals						XXX			XXX	XXX		
18. Bank Loans – Issued (Unaffiliated)												
18.1 NAIC 1						XXX			XXX	XXX		
18.2 NAIC 2						XXX			XXX	XXX		
18.3 NAIC 3						XXX			XXX	XXX		
18.4 NAIC 4						XXX			XXX	XXX		
18.5 NAIC 5						XXX			XXX	XXX		
18.6 NAIC 6						XXX			XXX	XXX		
18.7 Totals						XXX			XXX	XXX		

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
19. Bank Loans – Issued (Affiliated)												
19.1 NAIC 1						XXX			XXX	XXX		
19.2 NAIC 2						XXX			XXX	XXX		
19.3 NAIC 3						XXX			XXX	XXX		
19.4 NAIC 4						XXX			XXX	XXX		
19.5 NAIC 5						XXX			XXX	XXX		
19.6 NAIC 6						XXX			XXX	XXX		
19.7 Totals						XXX			XXX	XXX		
20. Bank Loans – Acquired (Unaffiliated)												
20.1 NAIC 1						XXX			XXX	XXX		
20.2 NAIC 2						XXX			XXX	XXX		
20.3 NAIC 3						XXX			XXX	XXX		
20.4 NAIC 4						XXX			XXX	XXX		
20.5 NAIC 5						XXX			XXX	XXX		
20.6 NAIC 6						XXX			XXX	XXX		
20.7 Totals						XXX			XXX	XXX		
21. Bank Loans – Acquired (Affiliated)												
21.1 NAIC 1						XXX			XXX	XXX		
21.2 NAIC 2						XXX			XXX	XXX		
21.3 NAIC 3						XXX			XXX	XXX		
21.4 NAIC 4						XXX			XXX	XXX		
21.5 NAIC 5						XXX			XXX	XXX		
21.6 NAIC 6						XXX			XXX	XXX		
21.7 Totals						XXX			XXX	XXX		
22. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Unaffiliated)												
22.1 NAIC 1						XXX			XXX	XXX		
22.2 NAIC 2						XXX			XXX	XXX		
22.3 NAIC 3						XXX			XXX	XXX		
22.4 NAIC 4						XXX			XXX	XXX		
22.5 NAIC 5						XXX			XXX	XXX		
22.6 NAIC 6						XXX			XXX	XXX		
22.7 Totals						XXX			XXX	XXX		
23. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Affiliated)												
23.1 NAIC 1						XXX			XXX	XXX		
23.2 NAIC 2						XXX			XXX	XXX		
23.3 NAIC 3						XXX			XXX	XXX		
23.4 NAIC 4						XXX			XXX	XXX		
23.5 NAIC 5						XXX			XXX	XXX		
23.6 NAIC 6						XXX			XXX	XXX		
23.7 Totals						XXX			XXX	XXX		
24. Certificates of Deposit (Unaffiliated)												
24.1 NAIC 1						XXX			XXX	XXX		
24.2 NAIC 2						XXX			XXX	XXX		
24.3 NAIC 3						XXX			XXX	XXX		
24.4 NAIC 4						XXX			XXX	XXX		
24.5 NAIC 5						XXX			XXX	XXX		
24.6 NAIC 6						XXX			XXX	XXX		
24.7 Totals						XXX			XXX	XXX		

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
25. Certificates of Deposit (Affiliated)												
25.1 NAIC 1						XXX			XXX	XXX		
25.2 NAIC 2						XXX			XXX	XXX		
25.3 NAIC 3						XXX			XXX	XXX		
25.4 NAIC 4						XXX			XXX	XXX		
25.5 NAIC 5						XXX			XXX	XXX		
25.6 NAIC 6						XXX			XXX	XXX		
25.7 Totals						XXX			XXX	XXX		
26. Other Issuer Credit Obligations (Unaffiliated)												
26.1 NAIC 1						XXX			XXX	XXX		
26.2 NAIC 2						XXX			XXX	XXX		
26.3 NAIC 3						XXX			XXX	XXX		
26.4 NAIC 4						XXX			XXX	XXX		
26.5 NAIC 5						XXX			XXX	XXX		
26.6 NAIC 6						XXX			XXX	XXX		
26.7 Totals						XXX			XXX	XXX		
27. Other Issuer Credit Obligations (Affiliated)												
27.1 NAIC 1						XXX			XXX	XXX		
27.2 NAIC 2						XXX			XXX	XXX		
27.3 NAIC 3						XXX			XXX	XXX		
27.4 NAIC 4						XXX			XXX	XXX		
27.5 NAIC 5						XXX			XXX	XXX		
27.6 NAIC 6						XXX			XXX	XXX		
27.7 Totals						XXX			XXX	XXX		
28. Agency Residential Mortgage-Backed Securities - Guaranteed												
28.1 NAIC 1	106,342,233	279,329,329	152,680,639	142,981,956	126,114,327	XXX	807,448,483	4.3	XXX	XXX	807,448,483	
28.2 NAIC 2						XXX			XXX	XXX		
28.3 NAIC 3						XXX			XXX	XXX		
28.4 NAIC 4						XXX			XXX	XXX		
28.5 NAIC 5						XXX			XXX	XXX		
28.6 NAIC 6						XXX			XXX	XXX		
28.7 Totals	106,342,233	279,329,329	152,680,639	142,981,956	126,114,327	XXX	807,448,483	4.3	XXX	XXX	807,448,483	
29. Agency Commercial Mortgage-Backed Securities - Guaranteed												
29.1 NAIC 1	5,594,293	6,823,172	972,539			XXX	13,390,005	0.1	XXX	XXX	13,390,005	
29.2 NAIC 2						XXX			XXX	XXX		
29.3 NAIC 3						XXX			XXX	XXX		
29.4 NAIC 4						XXX			XXX	XXX		
29.5 NAIC 5						XXX			XXX	XXX		
29.6 NAIC 6						XXX			XXX	XXX		
29.7 Totals	5,594,293	6,823,172	972,539			XXX	13,390,005	0.1	XXX	XXX	13,390,005	
30. Agency Residential Mortgage-Backed Securities – Not Guaranteed												
30.1 NAIC 1	922,440,034	2,794,809,316	1,717,438,064	1,185,510,195	185,006,636	XXX	6,805,204,244	36.7	XXX	XXX	6,805,204,244	
30.2 NAIC 2						XXX			XXX	XXX		
30.3 NAIC 3						XXX			XXX	XXX		
30.4 NAIC 4						XXX			XXX	XXX		
30.5 NAIC 5						XXX			XXX	XXX		
30.6 NAIC 6						XXX			XXX	XXX		
30.7 Totals	922,440,034	2,794,809,316	1,717,438,064	1,185,510,195	185,006,636	XXX	6,805,204,244	36.7	XXX	XXX	6,805,204,244	

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
31. Agency Commercial Mortgage-Backed Securities - Not Guaranteed												
31.1 NAIC 1	688,942	32,920,280	5,708,443	176,718		XXX	39,494,384	0.2	XXX	XXX	39,494,384	
31.2 NAIC 2						XXX			XXX	XXX		
31.3 NAIC 3						XXX			XXX	XXX		
31.4 NAIC 4						XXX			XXX	XXX		
31.5 NAIC 5						XXX			XXX	XXX		
31.6 NAIC 6						XXX			XXX	XXX		
31.7 Totals	688,942	32,920,280	5,708,443	176,718		XXX	39,494,384	0.2	XXX	XXX	39,494,384	
32. Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)												
32.1 NAIC 1	14,722,867	17,250,344	80,657,779	26,888,621	25,738,256	XXX	165,257,868	0.9	XXX	XXX	154,358,574	10,899,293
32.2 NAIC 2	141,176	564,706	294,118			XXX	1,000,000	0.0	XXX	XXX		1,000,000
32.3 NAIC 3						XXX			XXX	XXX		
32.4 NAIC 4						XXX			XXX	XXX		
32.5 NAIC 5						XXX			XXX	XXX		
32.6 NAIC 6						XXX			XXX	XXX		
32.7 Totals	14,864,043	17,815,050	80,951,896	26,888,621	25,738,256	XXX	166,257,868	0.9	XXX	XXX	154,358,574	11,899,293
33. Non-Agency Residential Mortgage-Backed Securities (Affiliated)												
33.1 NAIC 1						XXX			XXX	XXX		
33.2 NAIC 2						XXX			XXX	XXX		
33.3 NAIC 3						XXX			XXX	XXX		
33.4 NAIC 4						XXX			XXX	XXX		
33.5 NAIC 5						XXX			XXX	XXX		
33.6 NAIC 6						XXX			XXX	XXX		
33.7 Totals						XXX			XXX	XXX		
34. Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)												
34.1 NAIC 1	1,492,652	4,712,712	54,192,671			XXX	60,398,036	0.3	XXX	XXX	54,427,426	5,970,610
34.2 NAIC 2		10,618,597	17,019,793	4,001,611		XXX	31,640,000	0.2	XXX	XXX		31,640,000
34.3 NAIC 3						XXX			XXX	XXX		
34.4 NAIC 4						XXX			XXX	XXX		
34.5 NAIC 5						XXX			XXX	XXX		
34.6 NAIC 6						XXX			XXX	XXX		
34.7 Totals	1,492,652	15,331,309	71,212,463	4,001,611		XXX	92,038,036	0.5	XXX	XXX	54,427,426	37,610,610
35. Non-Agency Commercial Mortgage-Backed Securities (Affiliated)												
35.1 NAIC 1						XXX			XXX	XXX		
35.2 NAIC 2						XXX			XXX	XXX		
35.3 NAIC 3						XXX			XXX	XXX		
35.4 NAIC 4						XXX			XXX	XXX		
35.5 NAIC 5						XXX			XXX	XXX		
35.6 NAIC 6						XXX			XXX	XXX		
35.7 Totals						XXX			XXX	XXX		
36. Non-Agency – CLOs/CBOs/CDOs (Unaffiliated)												
36.1 NAIC 1						XXX			XXX	XXX		
36.2 NAIC 2						XXX			XXX	XXX		
36.3 NAIC 3						XXX			XXX	XXX		
36.4 NAIC 4						XXX			XXX	XXX		
36.5 NAIC 5						XXX			XXX	XXX		
36.6 NAIC 6						XXX			XXX	XXX		
36.7 Totals						XXX			XXX	XXX		

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
37. Non-Agency – CLOs/CBOs/CDOs (Affiliated)												
37.1 NAIC 1						XXX			XXX	XXX		
37.2 NAIC 2						XXX			XXX	XXX		
37.3 NAIC 3						XXX			XXX	XXX		
37.4 NAIC 4						XXX			XXX	XXX		
37.5 NAIC 5						XXX			XXX	XXX		
37.6 NAIC 6						XXX			XXX	XXX		
37.7 Totals						XXX			XXX	XXX		
38. Other Financial Asset-Backed Securities (Unaffiliated)												
38.1 NAIC 1						XXX			XXX	XXX		
38.2 NAIC 2						XXX			XXX	XXX		
38.3 NAIC 3						XXX			XXX	XXX		
38.4 NAIC 4						XXX			XXX	XXX		
38.5 NAIC 5						XXX			XXX	XXX		
38.6 NAIC 6						XXX			XXX	XXX		
38.7 Totals						XXX			XXX	XXX		
39. Other Financial Asset-Backed Securities (Affiliated)												
39.1 NAIC 1						XXX			XXX	XXX		
39.2 NAIC 2						XXX			XXX	XXX		
39.3 NAIC 3						XXX			XXX	XXX		
39.4 NAIC 4						XXX			XXX	XXX		
39.5 NAIC 5						XXX			XXX	XXX		
39.6 NAIC 6						XXX			XXX	XXX		
39.7 Totals						XXX			XXX	XXX		
40. Equity-Backed Securities (Unaffiliated)												
40.1 NAIC 1						XXX			XXX	XXX		
40.2 NAIC 2						XXX			XXX	XXX		
40.3 NAIC 3						XXX			XXX	XXX		
40.4 NAIC 4						XXX			XXX	XXX		
40.5 NAIC 5						XXX			XXX	XXX		
40.6 NAIC 6						XXX			XXX	XXX		
40.7 Totals						XXX			XXX	XXX		
41. Equity-Backed Securities (Affiliated)												
41.1 NAIC 1						XXX			XXX	XXX		
41.2 NAIC 2						XXX			XXX	XXX		
41.3 NAIC 3						XXX			XXX	XXX		
41.4 NAIC 4						XXX			XXX	XXX		
41.5 NAIC 5						XXX			XXX	XXX		
41.6 NAIC 6						XXX			XXX	XXX		
41.7 Totals						XXX			XXX	XXX		
42. Other Financial Asset-Backed Securities – Not Self-Liquidating (Unaffiliated)												
42.1 NAIC 1						XXX			XXX	XXX		
42.2 NAIC 2						XXX			XXX	XXX		
42.3 NAIC 3						XXX			XXX	XXX		
42.4 NAIC 4						XXX			XXX	XXX		
42.5 NAIC 5						XXX			XXX	XXX		
42.6 NAIC 6						XXX			XXX	XXX		
42.7 Totals						XXX			XXX	XXX		

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
43. Other Financial Asset-Backed Securities – Not Self-Liquidating (Affiliated)												
43.1 NAIC 1						XXX			XXX	XXX		
43.2 NAIC 2						XXX			XXX	XXX		
43.3 NAIC 3						XXX			XXX	XXX		
43.4 NAIC 4						XXX			XXX	XXX		
43.5 NAIC 5						XXX			XXX	XXX		
43.6 NAIC 6						XXX			XXX	XXX		
43.7 Totals						XXX			XXX	XXX		
44. Lease-Backed Securities – Practical Expedient (Unaffiliated)												
44.1 NAIC 1						XXX			XXX	XXX		
44.2 NAIC 2						XXX			XXX	XXX		
44.3 NAIC 3						XXX			XXX	XXX		
44.4 NAIC 4						XXX			XXX	XXX		
44.5 NAIC 5						XXX			XXX	XXX		
44.6 NAIC 6						XXX			XXX	XXX		
44.7 Totals						XXX			XXX	XXX		
45. Lease-Backed Securities – Practical Expedient (Affiliated)												
45.1 NAIC 1						XXX			XXX	XXX		
45.2 NAIC 2						XXX			XXX	XXX		
45.3 NAIC 3						XXX			XXX	XXX		
45.4 NAIC 4						XXX			XXX	XXX		
45.5 NAIC 5						XXX			XXX	XXX		
45.6 NAIC 6						XXX			XXX	XXX		
45.7 Totals						XXX			XXX	XXX		
46. Other Non-Financial Asset-Backed Securities – Practical Expedient (Unaffiliated)												
46.1 NAIC 1						XXX			XXX	XXX		
46.2 NAIC 2	4,584,439	404,494	505,618	1,011,236	977,528	XXX	7,483,316	0.0	XXX	XXX		7,483,316
46.3 NAIC 3						XXX			XXX	XXX		
46.4 NAIC 4						XXX			XXX	XXX		
46.5 NAIC 5						XXX			XXX	XXX		
46.6 NAIC 6						XXX			XXX	XXX		
46.7 Totals	4,584,439	404,494	505,618	1,011,236	977,528	XXX	7,483,316	0.0	XXX	XXX		7,483,316
47. Other Non-Financial Asset-Backed Securities – Practical Expedient (Affiliated)												
47.1 NAIC 1						XXX			XXX	XXX		
47.2 NAIC 2						XXX			XXX	XXX		
47.3 NAIC 3						XXX			XXX	XXX		
47.4 NAIC 4						XXX			XXX	XXX		
47.5 NAIC 5						XXX			XXX	XXX		
47.6 NAIC 6						XXX			XXX	XXX		
47.7 Totals						XXX			XXX	XXX		
48. Lease-Backed Securities – Full Analysis (Unaffiliated)												
48.1 NAIC 1						XXX			XXX	XXX		
48.2 NAIC 2						XXX			XXX	XXX		
48.3 NAIC 3						XXX			XXX	XXX		
48.4 NAIC 4						XXX			XXX	XXX		
48.5 NAIC 5						XXX			XXX	XXX		
48.6 NAIC 6						XXX			XXX	XXX		
48.7 Totals						XXX			XXX	XXX		

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
49. Lease-Backed Securities – Full Analysis (Affiliated)												
49.1 NAIC 1						XXX			XXX	XXX		
49.2 NAIC 2						XXX			XXX	XXX		
49.3 NAIC 3						XXX			XXX	XXX		
49.4 NAIC 4						XXX			XXX	XXX		
49.5 NAIC 5						XXX			XXX	XXX		
49.6 NAIC 6						XXX			XXX	XXX		
49.7 Totals						XXX			XXX	XXX		
50. Other Non-Financial Asset-Backed Securities – Full Analysis (Unaffiliated)												
50.1 NAIC 1						XXX			XXX	XXX		
50.2 NAIC 2						XXX			XXX	XXX		
50.3 NAIC 3						XXX			XXX	XXX		
50.4 NAIC 4						XXX			XXX	XXX		
50.5 NAIC 5						XXX			XXX	XXX		
50.6 NAIC 6						XXX			XXX	XXX		
50.7 Totals						XXX			XXX	XXX		
51. Other Non-Financial Asset-Backed Securities – Full Analysis (Affiliated)												
51.1 NAIC 1						XXX			XXX	XXX		
51.2 NAIC 2						XXX			XXX	XXX		
51.3 NAIC 3						XXX			XXX	XXX		
51.4 NAIC 4						XXX			XXX	XXX		
51.5 NAIC 5						XXX			XXX	XXX		
51.6 NAIC 6						XXX			XXX	XXX		
51.7 Totals						XXX			XXX	XXX		

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
52. Total Bonds Current Year												
52.1 NAIC 1	(d) 1,323,007,557	5,322,885,279	5,425,989,669	2,964,274,820	1,302,657,174		16,338,814,499	88.0	XXX	XXX	15,698,179,888	640,634,611
52.2 NAIC 2	(d) 18,768,588	897,642,761	899,650,523	198,030,692	203,297,680		2,217,390,245	11.9	XXX	XXX	1,885,410,962	331,979,282
52.3 NAIC 3	(d) 6,002,961	2,553,125					8,556,086	0.0	XXX	XXX	8,556,086	
52.4 NAIC 4	(d)								XXX	XXX		
52.5 NAIC 5	(d)						(c)		XXX	XXX		
52.6 NAIC 6	(d)						(c)		XXX	XXX		
52.7 Totals	1,347,779,106	6,223,081,164	6,325,640,193	3,162,305,512	1,505,954,854		(b) 18,564,760,830	100.0	XXX	XXX	17,592,146,937	972,613,893
52.8 Line 52.7 as a % of Col. 7	7.3	33.5	34.1	17.0	8.1		100.0	XXX	XXX	XXX	94.8	5.2
53. Total Bonds Prior Year												
53.1 NAIC 1	1,660,800,379	5,236,334,368	5,300,442,365	3,153,220,144	1,407,325,938		XXX	XXX	16,758,123,193	89.2	16,236,328,429	521,794,764
53.2 NAIC 2	145,081,682	727,276,962	793,036,833	171,766,677	189,485,733		XXX	XXX	2,026,647,888	10.8	1,789,412,652	237,235,235
53.3 NAIC 3					11,342,042		XXX	XXX	11,342,042	0.1	11,342,042	
53.4 NAIC 4							XXX	XXX				
53.5 NAIC 5							XXX	XXX	(c)			
53.6 NAIC 6							XXX	XXX	(c)			
53.7 Totals	1,805,882,061	5,963,611,330	6,093,479,198	3,324,986,821	1,608,153,713		XXX	XXX	(b) 18,796,113,123	100.0	18,037,083,124	759,029,999
53.8 Line 53.7 as a % of Col. 9	9.6	31.7	32.4	17.7	8.6		XXX	XXX	100.0	XXX	96.0	4.0
54. Total Publicly Traded Bonds												
54.1 NAIC 1	1,230,206,414	5,026,451,122	5,235,999,231	2,921,260,782	1,284,262,339		15,698,179,888	84.6	XXX	XXX	15,698,179,888	XXX
54.2 NAIC 2	10,064,754	757,593,956	799,739,752	151,171,856	166,840,644		1,885,410,962	10.2	XXX	XXX	1,885,410,962	XXX
54.3 NAIC 3	6,002,961	2,553,125					8,556,086	0.0	XXX	XXX	8,556,086	XXX
54.4 NAIC 4									XXX	XXX		XXX
54.5 NAIC 5									XXX	XXX		XXX
54.6 NAIC 6									XXX	XXX		XXX
54.7 Totals	1,246,274,130	5,786,598,203	6,035,738,983	3,072,432,638	1,451,102,983		17,592,146,937	94.8	XXX	XXX	17,592,146,937	XXX
54.8 Line 54.7 as a % of Col. 7	7.1	32.9	34.3	17.5	8.2		100.0	XXX	XXX	XXX	100.0	XXX
54.9 Line 54.7 as a % of Line 52.7, Col. 7, Section 52	6.7	31.2	32.5	16.5	7.8		94.8	XXX	XXX	XXX	94.8	XXX
55. Total Privately Placed Bonds												
55.1 NAIC 1	92,801,142	296,434,156	189,990,439	43,014,038	18,394,835		640,634,611	3.5	XXX	XXX	XXX	640,634,611
55.2 NAIC 2	8,703,834	140,048,805	99,910,771	46,858,836	36,457,036		331,979,282	1.8	XXX	XXX	XXX	331,979,282
55.3 NAIC 3									XXX	XXX	XXX	
55.4 NAIC 4									XXX	XXX	XXX	
55.5 NAIC 5									XXX	XXX	XXX	
55.6 NAIC 6									XXX	XXX	XXX	
55.7 Totals	101,504,976	436,482,962	289,901,209	89,872,874	54,851,872		972,613,893	5.2	XXX	XXX	XXX	972,613,893
55.8 Line 55.7 as a % of Col. 7	10.4	44.9	29.8	9.2	5.6		100.0	XXX	XXX	XXX	XXX	100.0
55.9 Line 55.7 as a % of Line 52.7, Col. 7, Section 52	0.5	2.4	1.6	0.5	0.3		5.2	XXX	XXX	XXX	XXX	5.2

(a) Includes $ 681,949,505 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ current year of bonds with Z designations and $ prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes $ current year, $ prior year of bonds with 5GI designations and $ current year, $ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $ 117,557,275 ; NAIC 2 $; NAIC 3 $; NAIC 4 $; NAIC 5 $; NAIC 6 $

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Other Short-term Investment Assets
1. Book/adjusted carrying value, December 31 of prior year	24,833,403	24,833,403	
2. Cost of short-term investments acquired	319,068,698	319,068,698	
3. Accrual of discount	3,830,175	3,830,175	
4. Unrealized valuation increase/(decrease)			
5. Total gain (loss) on disposals			
6. Deduct consideration received on disposals	230,175,000	230,175,000	
7. Deduct amortization of premium			
8. Total foreign exchange change in book/adjusted carrying value			
9. Deduct current year's other-than-temporary impairment recognized			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	117,557,275	117,557,275	
11. Deduct total nonadmitted amounts			
12. Statement value at end of current period (Line 10 minus Line 11)	117,557,275	117,557,275	

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual funds	4 Other
1. Book/adjusted carrying value, December 31 of prior year	16,287,843	9,923,411	638,948	5,725,485
2. Cost of cash equivalents acquired	5,065,961,305	1,782,622,418	3,283,338,887	
3. Accrual of discount	5,359,171	5,359,171		
4. Unrealized valuation increase/(decrease)				
5. Total gain (loss) on disposals				
6. Deduct consideration received on disposals	5,086,405,454	1,797,905,000	3,283,844,057	4,656,397
7. Deduct amortization of premium				
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other-than-temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,202,865		133,778	1,069,087
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	1,202,865		133,778	1,069,087

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	Change in Book/Adjusted Carrying Value Less Encumbrances					16	17
		3	4							11	12	13	14	15		
Description of Property	Restr-icted Asset Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encum-brances	Book/Adjusted Carrying Value Less Encum-brances	Fair Value Less Encum-brances	Current Year's Depre-ciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encum-brances	Total Change in Book/ Adjusted Carrying Value (13-11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Gross Income Earned Less Interest Incurred on Encum-brances	Taxes, Repairs and Expenses Incurred
Vacaville Campus		Vacaville	CA	03/28/2006	03/20/2022	134,761,189		96,712,023	68,690,000	2,431,707			(2,431,707)		9,468,702	8,992,166
Pleasanton Campus - Building B		Pleasanton	CA	03/01/2006	09/20/2021	54,998,298		40,277,340	33,460,000	1,074,529			(1,074,529)		4,179,557	2,562,640
Sacramento District Office		Sacramento	CA	12/31/1983	09/23/2021	28,485,072		11,971,552	15,480,000	966,506			(966,506)		2,307,564	1,319,255
Sacramento-2860 Gateway Oaks		Sacramento	CA	10/12/2017	07/27/2023	37,921,589		31,959,779	21,900,000	969,424			(969,424)		3,016,730	2,041,553
Eureka-1315 4th St		Eureka	CA	06/16/2025	04/03/2025	2,190,470		2,161,940	2,100,000	28,530			(28,530)			31,219
0299999. Property occupied by the reporting entity - administrative						258,356,618		183,082,634	141,630,000	5,470,696			(5,470,696)		18,972,553	14,946,833
0399999. Total property occupied by the reporting entity						258,356,618		183,082,634	141,630,000	5,470,696			(5,470,696)		18,972,553	14,946,833
Pleasanton Campus - Building C		Pleasanton	CA	03/01/2006	09/20/2021	45,605,897		33,472,719	33,460,000	948,773			(948,773)		1,798,393	3,066,754
Fresno District Office		Fresno	CA	12/31/1991	03/29/2022	38,534,544		20,336,528	43,400,000	948,641			(948,641)		4,029,151	3,859,776
Bakersfield District Office		Bakersfield	CA	12/31/1987	11/16/2021	14,442,438		7,990,528	7,550,000	395,197			(395,197)		664,074	1,234,226
0499999. Properties held for the production of income						98,582,879		61,799,775	84,410,000	2,292,611			(2,292,611)		6,491,618	8,160,756
Riverside District Office		Riverside	CA	12/31/1989	11/07/2025	32,649,957		14,116,793	26,050,200	803,306			(803,306)		2,802,643	4,388,936
0599999. Properties held for sale						32,649,957		14,116,793	26,050,200	803,306			(803,306)		2,802,643	4,388,936
0699999 - Totals						389,589,454		258,999,202	252,090,200	8,566,613			(8,566,613)		28,266,814	27,496,525

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED and Additions Made During the Year

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Vacaville Campus	Vacaville	CA	03/28/2006	Various			96,712,023	155,021
Pleasanton Campus - Building C	Pleasanton	CA	03/01/2006	Various			33,472,719	7,254,413
Bakersfield District Office	Bakersfield	CA	12/31/1987	Various			7,990,528	3,924,092
Fresno District Office	Fresno	CA	12/31/1991	Various			20,336,528	760,133
Eureka District Office	Eureka	CA	06/16/2025	Humboldt Land Title Division	2,151,792		2,161,940	38,678
0199999. Acquired by purchase					2,151,792		160,673,738	12,132,337
0399999 - Totals					2,151,792		160,673,738	12,132,337

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5		NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol						13	14	15	16	17			
CUSIP Identification	Name or Description	Restricted Asset Code	City	State	Name of Vendor or General Partner		Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Investment Income	Commitment for Additional Investment	Percentage of Ownership
000000-00-0 .	BlackRock Impact Opportunities Fund, L.P.		Wilmington	DE	BlackRock		08/18/2022		15,561,457	15,339,708	15,339,708	(942,745)							3.180
RREEFF-II-0 ..	RREEF America II L.P.		Wilmington	DE	RREEF America II GP LLC		02/01/2023		45,474,627	50,691,352	50,691,352	270,821					1,611,537		0.445
2599999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - other - unaffiliated									61,036,084	66,031,060	66,031,060	(671,925)					1,611,537		XXX
6899999. Total - unaffiliated									61,036,084	66,031,060	66,031,060	(671,925)					1,611,537		XXX
6999999. Total - affiliated																			XXX
7099999 - Totals									61,036,084	66,031,060	66,031,060	(671,925)					1,611,537		XXX

1.

Line Number — Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A 1A ...$ ..... 1B ..$ ..... 1C ..$ ..... 1D ..$ ..... 1E ..$ ..... 1F ..$ ..... 1G ..$ .....

1B 2A ...$ ..... 2B ..$ ..... 2C ..$ .....

1C 3A ...$ ..... 3B ..$ ..... 3C ..$ .....

1D 4A ...$ ..... 4B ..$ ..... 4C ..$ .....

1E 5A ...$ ..... 5B ..$ ..... 5C ..$ .....

1F 6 .....$ .....

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
000000-00-0	BlackRock Impact Opportunities Fund, L.P.	Wilmington	DE	BlackRock	08/18/2022			542,676		3.180
2599999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - other - unaffiliated								542,676		XXX
6899999. Total - unaffiliated								542,676		XXX
6999999. Total - affiliated										XXX
7099999 - Totals								542,676		XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encum-brances, Prior Year	Unrealized Valuation Increase/ (De-crease)	Current Year's (Depre-ciation) or (Amorti-zation)/ Accretion	Current Year's Other-Than-Temporary Impair-ment Recog-nized	Capital-ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum-brances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
000000-00-0	BlackRock Impact Opportunities Fund, L.P.	Wilmington	DE	BlackRock	08/18/2022	10/28/2025	1,398,568							1,398,568	1,398,568				
RREEFF-II-0	RREEF America II L.P.	Wilmington	DE	RREEF America II GP LLC	02/01/2023	09/30/2025	297,166							297,166	329,445		32,279	32,279	
2599999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - other - unaffiliated							1,695,734							1,695,734	1,728,013		32,279	32,279	
6899999. Total - unaffiliated							1,695,734							1,695,734	1,728,013		32,279	32,279	
6999999. Total - affiliated																			
7099999 - Totals							1,695,734							1,695,734	1,728,013		32,279	32,279	

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
91282C-JM-4	UNITED STATES TREASURY	SD	1.A	11,532,390	11,500,000	11,836,016	11,525,056		(4,488)			4.375	4.325	MN	44,231	503,125	02/23/2024	11/30/2030	11,751,563
91282C-KU-4	UNITED STATES TREASURY	SD	1.A	30,581,370	30,000,000	31,245,703	30,465,945		(74,967)			4.625	4.300	MN	121,978	1,387,500	06/05/2024	05/31/2031	30,693,750
0019999999. Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)				42,113,760	41,500,000	43,081,719	41,991,001		(79,455)			XXX	XXX	XXX	166,209	1,890,625	XXX	XXX	42,445,313
3133EM-VU-3	FEDERAL FARM CREDIT BANKS FUNDING CORP		1.A	12,877,722	16,500,000	13,772,765	13,517,708		221,170			2.500	4.741	AO	88,229	412,500	12/19/2022	04/14/2036	16,706,250
31359M-EA-7	FEDERAL NATIONAL MORTGAGE ASSOCIATION	CF	1.A	6,145,143	5,050,000	5,369,226	5,271,939		(78,969)			6.160	4.354	FA	124,432	311,080	05/23/2011	08/07/2028	5,205,540
880591-DM-1	TENNESSEE VALLEY AUTHORITY		1.A	9,463,165	7,090,000	8,016,082	7,820,706		(112,094)			7.125	4.480	MN	84,194	387,826	05/24/2011	05/01/2030	7,342,581
880591-DM-1	TENNESSEE VALLEY AUTHORITY	CF	1.A	62,004,418	46,455,000	52,522,859	51,239,209		(1,017,129)			7.125	4.482	MN	551,653	3,427,255	05/24/2011	05/01/2030	48,109,959
0029999999. Subtotal - issuer credit obligations - other U.S. government obligations (not exempt from RBC)				90,490,447	75,095,000	79,680,931	77,849,562		(987,022)			XXX	XXX	XXX	848,508	4,538,661	XXX	XXX	77,364,331
010878-BA-3	ALAMEDA CNTY CALIF		1.A FE	1,754,160	2,000,000	1,845,385	1,778,873		12,359			3.820	5.015	FA	31,833	76,400	12/13/2023	08/01/2038	2,038,200
084154-G3-1	BERKELEY CALIF UNI SCH DIST		1.B FE	1,670,120	2,000,000	1,829,330	1,801,941		38,459			1.706	4.098	FA	14,217	34,120	05/19/2022	08/01/2030	2,017,060
086851-DS-8	BETHEL OHIO LOC SCH DIST		1.B FE	1,937,320	2,000,000	1,291,627	1,944,181		1,421			3.125	3.286	MN	10,417	62,500	07/02/2020	11/01/2051	2,031,250
088281-Q9-4	BEXAR CNTY TEX		1.A FE	2,230,000	2,230,000	1,468,486	2,230,000					2.236	2.236	JD	2,216	49,863	08/06/2020	06/15/2043	2,254,931
101565-YR-4	BOULDER LARIMER & WELD CNTYS COLO ST VRA		1.C FE	1,500,000	1,500,000	1,501,467	1,500,000					5.740	5.739	JD	3,827	86,100	05/12/2010	12/15/2030	1,543,050
106691-KU-1	BRECKSVILLE-BROADVIEW HEIGHTS OHIO CITY		1.C FE	2,101,500	2,000,000	1,541,377	2,052,201		(12,306)			3.777	3.064	JD	6,295	75,540	10/20/2021	12/01/2054	
13063D-2Z-0	CALIFORNIA ST		1.C FE	3,248,490	3,000,000	3,300,949	3,183,141		(22,376)			5.700	4.636	AO	42,750	171,000	12/16/2022	10/01/2032	3,085,500
13063E-BQ-8	CALIFORNIA ST		1.C FE	4,253,528	4,250,000	4,483,591	4,253,763		235			5.150	5.137	MS	72,958	218,875	01/06/2025	09/01/2034	4,359,438
13063E-HV-1	CALIFORNIA ST		1.C FE	34,352,060	34,130,000	35,623,581	34,339,710		(12,351)			5.100	5.019	MS	580,210	744,603	03/25/2025	09/01/2035	35,000,315
152339-RW-9	CENTINELA VALLEY CALIF UN HIGH SCH DIST		1.C FE	1,000,000	1,000,000	831,142	1,000,000					2.306	2.306	FA	9,608	23,060	08/12/2020	08/01/2034	1,011,530
152339-RX-7	CENTINELA VALLEY CALIF UN HIGH SCH DIST		1.C FE	1,250,000	1,250,000	1,023,047	1,250,000					2.356	2.356	FA	12,271	29,450	08/12/2020	08/01/2035	1,264,725
15722T-JV-4	CHABOT-LAS POSITAS CALIF CMNTY COLLEGE D		1.C FE	2,000,000	2,000,000	1,814,779	2,000,000					1.790	1.790	FA	14,917	35,800	07/22/2021	08/01/2030	2,017,900
167560-PL-9	CHICAGO ILL MET WTR RECLAMATION DIST GTR		1.B FE	16,100,000	16,100,000	16,805,365	16,100,000					5.720	5.719	JD	76,743	920,920	08/11/2009	12/01/2038	16,560,460
186162-JF-1	CLEVELAND HEIGHTS & UNIVERSITY HEIGHTS O		1.C FE	2,000,000	2,000,000	1,418,070	2,000,000					2.939	2.939	JD	4,898	58,780	07/27/2021	12/01/2045	2,029,390
20772G-F4-5	CONNECTICUT ST		1.C FE	2,028,140	2,000,000	2,160,398	2,022,184		(2,764)			5.850	5.636	MS	34,450	117,000	10/12/2023	03/15/2032	2,058,500
20772J-AA-0	CONNECTICUT ST		1.C FE	2,482,850	2,300,000	2,398,751	2,398,994		(23,822)			5.295	4.045	AO	30,446	121,785	04/19/2022	10/01/2029	2,360,893
20772K-QQ-5	CONNECTICUT ST		1.C FE	3,000,000	3,000,000	3,010,277	3,000,000					4.160	4.160	JD	5,547	124,800	05/26/2022	06/15/2032	3,062,400
20772K-XH-7	CONNECTICUT ST		1.C FE	3,672,573	3,540,000	3,667,479	3,645,695		(21,695)			4.767	4.009	MN	28,125	168,752	10/03/2024	05/01/2030	3,624,376
20772K-XM-6	CONNECTICUT ST		1.C FE	2,378,627	2,370,000	2,458,894	2,377,684		(559)			4.876	4.828	MN	19,260	115,561	07/10/2024	05/01/2034	2,427,781
20772K-ZM-4	CONNECTICUT ST		1.C FE	5,666,831	5,515,000	5,735,959	5,658,919		(7,912)			4.790	4.222	MS	77,783	93,927	09/05/2025	03/15/2031	5,647,084
20772K-ZN-2	CONNECTICUT ST		1.C FE	2,500,000	2,500,000	2,600,258	2,500,000					4.890	4.890	MS	35,996	43,467	04/23/2025	03/15/2032	2,561,125
212204-JR-3	CONTRA COSTA CALIF CMNTY COLLEGE DIST		1.B FE	4,000,000	4,000,000	3,440,871	4,000,000					2.926	2.926	FA	48,767	117,040	08/28/2019	08/01/2038	1,134,448
223093-VW-2	COVINA-VALLEY CALIF UNI SCH DIST		1.C FE	3,000,000	3,000,000	2,189,233	3,000,000					3.261	3.261	FA	40,763	97,830	08/14/2019	08/01/2049	3,048,915
230822-SY-5	CUMBERLAND VALLEY PA SCH DIST		1.F FE	2,000,000	2,000,000	1,613,262	2,000,000					2.492	2.492	MN	6,368	49,840	10/21/2020	11/15/2035	2,024,920
235308-QR-7	DALLAS TEX INDPT SCH DIST		1.A FE	5,582,500	5,500,000	5,509,603	5,500,000					6.000	5.990	FA	124,667	330,000	11/16/2010	02/15/2026	5,665,000
239864-BT-7	DAYTON OHIO METRO LIBR		1.B FE	2,000,000	2,000,000	1,724,566	2,000,000					3.192	3.192	JD	5,320	63,840	11/14/2019	12/01/2036	2,031,920
246199-LF-8	DELAWARE OHIO CITY SCH DIST		1.C FE	2,250,000	2,250,000	1,713,697	2,250,000					3.641	3.641	JD	6,827	81,923	11/15/2019	12/01/2049	2,290,961
249002-HY-5	DENTON TEX INDPT SCH DIST		1.A FE	5,000,000	5,000,000	3,983,493	5,000,000					2.156	2.156	FA	40,724	107,800	11/25/2020	08/15/2036	5,053,900
249002-HZ-2	DENTON TEX INDPT SCH DIST		1.A FE	3,000,000	3,000,000	2,359,042	3,000,000					2.206	2.206	FA	25,001	66,180	11/25/2020	08/15/2037	3,033,090
249002-JA-5	DENTON TEX INDPT SCH DIST		1.A FE	4,705,000	4,705,000	3,607,220	4,705,000					2.306	2.306	FA	40,988	108,497	11/25/2020	08/15/2038	4,759,249
249002-JB-3	DENTON TEX INDPT SCH DIST		1.A FE	5,000,000	5,000,000	3,774,684	5,000,000					2.356	2.356	FA	44,502	117,800	11/25/2020	08/15/2039	5,058,900
249174-MQ-3	DENVER COLO CITY & CNTY SCH DIST NO 1		1.C FE	29,860,000	29,860,000	31,449,971	29,860,000					5.664	5.663	JD	140,939	1,716,334	12/09/2009	12/01/2033	30,705,635
304657-PC-7	FAIRFIELD OHIO CITY SCH DIST		1.C FE	2,000,000	2,000,000	1,573,910	2,000,000					3.476	3.476	MN	11,587	69,520	10/18/2019	11/01/2044	2,034,760
344640-XA-0	FONTANA CALIF UNI SCH DIST		1.E FE	10,000,000	10,000,000	7,036,621	10,000,000					2.800	2.800	FA	116,667	280,000	07/16/2020	08/01/2042	10,140,000
345102-LT-2	FOOTHILL-DE ANZA CALIF CMNTY COLLEGE DIS		1.A FE	1,708,740	2,000,000	1,754,014	1,749,925		14,465			3.223	4.538	FA	26,858	64,460	01/09/2023	08/01/2038	2,032,230

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
348764-TN-1	FORT SMITH ARK SCH DIST NO 100		1.C FE	2,250,000	2,250,000	1,591,615	2,250,000					2.900	2.900	FA	27,188	65,250	07/28/2021	02/01/2046	2,282,625
355064-KS-4	FRANKLIN TWP SOMERSET CNTY N J SCH DIST		1.C FE	2,000,000	2,000,000	1,655,873	2,000,000					2.323	2.323	FA	19,358	46,460	07/08/2021	02/01/2035	2,023,230
365298-Z8-4	GARDEN GROVE CALIF UNI SCH DIST		1.D FE	4,000,000	4,000,000	3,300,607	4,000,000					3.237	3.237	FA	53,950	129,480	09/25/2019	08/01/2040	4,064,740
373385-FM-0	GEORGIA ST		1.A FE	2,744,665	2,750,000	2,352,182	2,746,072		264			3.100	3.114	JJ	42,625	85,250	06/26/2019	07/01/2039	
406036-KE-2	HALL CNTY NEB SCH DIST NO 2 GRAND IS		1.D FE	3,520,000	3,520,000	2,910,871	3,520,000					3.051	3.051	JD	4,773	107,395	08/08/2019	12/15/2039	3,573,698
419791-YX-0	HAWAII ST		1.C FE	10,557,750	10,500,000	11,102,050	10,517,660		(3,462)			5.530	5.483	FA	241,938	580,650	02/10/2010	02/01/2030	10,790,325
419792-B6-2	HAWAII ST		1.C FE	3,000,000	3,000,000	2,713,629	3,000,000					2.042	2.042	AO	15,315	61,260	09/30/2021	10/01/2031	3,030,630
419792-C8-7	HAWAII ST		1.C FE	1,595,580	2,000,000	1,527,720	1,645,047		15,356			2.870	4.450	AO	14,350	57,400	08/05/2022	10/01/2041	2,028,700
419792-K5-4	HAWAII ST		1.C FE	5,235,900	5,000,000	5,161,575	5,174,123		(20,629)			5.750	5.133	AO	71,875	287,500	11/21/2022	10/01/2034	
419792-K6-2	HAWAII ST		1.C FE	6,334,221	5,815,000	6,046,042	6,200,523		(46,824)			5.950	4.788	AO	86,498	345,993	01/10/2023	10/01/2035	
419792-ZD-1	HAWAII ST		1.C FE	12,000,000	12,000,000	9,047,838	12,000,000					2.245	2.245	FA	112,250	269,400	08/06/2020	08/01/2038	12,134,700
419792-ZE-9	HAWAII ST		1.C FE	2,807,400	3,000,000	2,259,891	2,848,637		9,095			2.283	2.730	FA	28,538	68,490	03/24/2021	08/01/2039	3,034,245
421290-6H-5	HAYWARD UNIFIED SCHOOL DISTRICT		1.E FE	15,000,000	15,000,000	11,904,854	15,000,000					2.868	2.868	FA	179,250	430,200	08/27/2020	08/01/2040	1,954,649
438687-EL-5	HONOLULU HAWAII CITY & CNTY		1.C FE	10,000,000	10,000,000	9,827,283	10,000,000					3.853	3.852	MS	128,433	385,300	08/16/2018	09/01/2032	10,192,650
442331-3K-8	HOUSTON CITY		1.D FE	8,775,000	8,775,000	7,526,968	8,775,000					3.961	3.961	MS	115,859	347,578	12/20/2017	03/01/2047	8,948,789
442403-FR-7	HOUSTON TEX INDPT SCH DIST		1.B FE	8,150,000	8,150,000	8,157,786	8,150,000					6.168	6.167	FA	189,906	502,692	10/22/2009	02/15/2034	8,401,346
463777-8V-7	IRVING		1.A FE	2,500,000	2,500,000	1,924,792	2,500,000					2.980	2.980	MS	21,936	74,500	11/17/2021	09/15/2041	2,537,250
478718-2X-6	JOHNSON CNTY KANS UNI SCH DIST NO 233		1.D FE	2,000,000	2,000,000	1,947,682	2,000,000					4.131	4.130	MS	27,540	82,620	04/29/2022	09/01/2034	2,041,310
509084-JR-1	LAKE CNTY ILL TWP HIGH SCH DIST NO 113 H		1.A FE	1,915,579	2,695,000	2,033,515	1,977,913		42,819			2.000	4.971	JJ	26,950	53,900	07/10/2024	01/01/2038	2,721,950
522226-JE-0	LEAVENWORTH CNTY KANS UNI SCH DIST NO 46		1.G FE	2,000,000	2,000,000	1,616,663	2,000,000					2.870	2.870	MS	19,133	57,400	08/28/2019	09/01/2038	2,028,700
529063-VT-3	LEXINGTON CNTY S C SCH DIST NO 001		1.C FE	2,029,900	2,000,000	1,611,025	2,011,395		(3,537)			2.300	2.108	FA	19,167	46,000	07/08/2020	02/01/2037	
544351-QG-7	LOS ANGELES CALIF		1.C FE	8,606,938	8,750,000	6,774,545	8,631,644		6,209			2.700	2.810	MS	78,750	236,250	10/29/2021	09/01/2041	4,434,063
54438C-YP-1	LOS ANGELES CALIF CMNTY COLLEGE DIST		1.B FE	2,935,000	2,935,000	2,611,091	2,935,000					2.106	2.106	FA	25,755	61,811	10/30/2020	08/01/2032	2,965,906
54438C-YQ-9	LOS ANGELES CALIF CMNTY COLLEGE DIST		1.B FE	7,312,620	7,220,000	6,328,025	7,266,419		(9,625)			2.336	2.187	FA	70,275	168,659	01/07/2021	08/01/2033	5,280,970
564386-SM-3	MANSFIELD TEX INDPT SCH DIST		1.A FE	2,000,000	2,000,000	1,343,966	2,000,000					2.629	2.629	FA	19,864	52,580	10/08/2020	02/15/2045	2,026,290
56781R-JX-6	MARIN CALIF CMNTY COLLEGE DIST		1.A FE	4,000,000	4,000,000	3,816,592	4,000,000					4.032	4.032	FA	67,200	161,280	01/25/2019	08/01/2038	4,080,640
57582R-G2-6	MASSACHUSETTS COMMONWEALTH		1.B FE	7,500,000	7,500,000	6,068,257	7,500,000					2.029	2.029	JJ	76,088	152,175	06/26/2020	07/01/2035	7,576,088
57582R-JN-7	MASSACHUSETTS COMMONWEALTH		1.B FE	3,569,443	3,250,000	2,579,636	3,524,590		(11,532)			3.277	2.632	JD	8,875	106,503	06/10/2021	06/01/2046	660,650
57582R-L8-7	MASSACHUSETTS COMMONWEALTH		1.B FE	4,000,000	4,000,000	3,378,593	4,000,000					1.870	1.870	MN	12,467	74,800	11/19/2020	11/01/2033	4,037,400
581725-DU-9	MCKINLEYVILLE CALIF UN SCH DIST		1.C FE	2,907,540	3,000,000	2,129,410	2,924,674		3,071			3.000	3.188	FA	37,500	90,000	08/23/2019	08/01/2044	770,627
584002-QB-8	MECKLENBURG CNTY N C		1.A FE	3,642,485	3,500,000	3,510,280	3,500,000					4.349	4.348	AO	38,054	152,215	06/17/2015	10/01/2030	3,576,108
592112-DR-4	METROPOLITAN GOVT NASHVILLE & DAVIDSON C		1.C FE	4,846,183	4,190,000	4,392,818	4,617,374		(60,068)			5.707	3.397	JJ	119,562	239,123	05/03/2022	07/01/2034	577,076
59333R-KK-9	MIAMI-DADE CNTY FLA SCH DIST		1.D FE	6,250,000	6,250,000	4,493,688	6,250,000					2.950	2.950	MS	54,288	184,375	11/03/2021	03/15/2043	6,342,188
597502-BK-8	MIDLAND CNTY TEX HOSP DIST		1.D FE	9,000,000	9,000,000	9,672,857	9,000,000					6.440	6.439	MN	74,060	579,600	08/19/2009	05/15/2039	9,289,800
600038-MD-2	MILL VALLEY CALIF SCH DIST		1.A FE	1,822,913	2,430,000	2,005,702	1,883,126		27,171			2.858	5.187	FA	28,937	69,449	09/14/2023	08/01/2039	2,464,725
605580-5X-3	MISSISSIPPI ST		1.C FE	10,097,972	9,430,000	9,737,318	9,823,006		(70,858)			5.245	4.284	MN	82,434	494,604	05/17/2022	11/01/2034	1,093,643
605581-FA-0	MISSISSIPPI ST		1.C FE	2,306,223	2,385,000	2,363,559	2,368,028		9,351			3.079	3.503	AO	18,359	73,434	08/08/2018	10/01/2027	2,421,717
608557-B9-4	MOLINE ILL		1.E FE	2,065,000	2,065,000	1,870,786	2,065,000					2.506	2.506	JD	4,312	51,749	11/18/2021	12/01/2031	2,090,874
608557-C2-8	MOLINE ILL		1.E FE	2,000,000	2,000,000	1,779,279	2,000,000					2.656	2.656	JD	4,427	53,120	11/18/2021	12/01/2032	2,026,560
614121-XA-4	MONTGOMERY TEX INDPT SCH DIST		1.A FE	2,250,000	2,250,000	2,079,209	2,250,000					4.154	4.154	FA	35,309	93,465	04/06/2022	02/15/2039	2,296,733
625517-MZ-7	MULTNOMAH CNTY ORE SCH DIST NO 1J PORTLA		1.C FE	4,789,250	5,000,000	3,891,648	4,830,719		10,261			2.450	2.752	JD	340	122,500	10/07/2021	06/30/2039	5,061,250
63877N-NA-1	NATOMAS UNI SCH DIST CALIF		1.C FE	4,150,000	4,150,000	3,240,697	4,150,000					2.700	2.700	FA	46,688	112,050	09/16/2020	08/01/2038	4,206,025
63877N-NB-9	NATOMAS UNI SCH DIST CALIF		1.C FE	4,550,000	4,550,000	3,503,898	4,550,000					2.750	2.750	FA	52,135	125,125	09/16/2020	08/01/2039	4,612,563
63877N-NG-8	NATOMAS UNI SCH DIST CALIF		1.C FE	1,000,000	1,000,000	699,356	1,000,000					3.000	3.000	FA	12,500	30,000	09/16/2020	08/01/2044	1,015,000
639438-W7-1	NAZARETH PA AREA SCH DIST		1.C FE	2,000,000	2,000,000	1,646,227	2,000,000					3.150	3.150	MN	8,050	63,000	01/14/2022	11/15/2039	2,031,500

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
64966H-YM-6	NEW YORK CITY		1.C FE	4,213,152	3,200,000	3,364,100	3,883,141		(54,969)			5.968	3.459	MS	63,659	190,976	06/05/2019	03/01/2036	3,295,488
64966Q-E2-2	NEW YORK CITY		1.C FE	1,926,640	2,000,000	2,003,436	1,948,375		7,892			4.100	4.623	MS	27,333	82,000	02/10/2023	09/01/2031	2,041,000
64966Q-RV-4	NEW YORK CITY		1.C FE	2,000,000	2,000,000	1,616,096	2,000,000					2.423	2.423	FA	20,192	48,460	12/18/2020	08/01/2036	2,024,230
64966Q-X8-8	NEW YORK CITY		1.C FE	1,987,620	2,000,000	2,038,142	1,989,412		1,170			4.900	4.979	AO	24,500	98,000	07/10/2024	04/01/2034	2,049,000
64966S-EU-6	NEW YORK CITY		1.C FE	4,730,000	4,730,000	3,898,638	4,730,000					2.173	2.173	FA	42,826	102,783	12/18/2020	08/01/2034	4,781,391
64966S-EV-4	NEW YORK CITY		1.C FE	2,640,000	2,640,000	2,168,786	2,640,000					2.223	2.223	FA	24,453	58,687	12/18/2020	08/01/2035	2,669,344
64966S-FF-8	NEW YORK CITY		1.C FE	2,360,000	2,360,000	1,912,874	2,360,000					2.223	2.223	FA	21,860	52,463	12/18/2020	08/01/2035	2,386,231
64966S-GN-0	NEW YORK CITY		1.C FE	7,000,000	7,000,000	6,881,475	7,000,000					4.610	4.609	MS	107,567	314,633	08/22/2024	09/01/2037	7,161,350
64966S-MY-9	NEW YORK CITY		1.C FE	2,415,000	2,415,000	2,557,200	2,415,000					5.171	5.171	FA	52,033	31,914	04/15/2025	02/01/2032	2,477,440
64966S-NK-8	NEW YORK CITY		1.C FE	1,000,000	1,000,000	1,062,094	1,000,000					5.935	5.935	FA	24,729	15,167	04/15/2025	02/01/2055	1,029,675
649791-QC-7	NEW YORK ST		1.B FE	2,227,050	2,250,000	1,981,214	2,233,820		1,233			3.110	3.187	FA	26,435	69,975	11/08/2019	02/15/2037	2,284,988
649791-QD-5	NEW YORK ST		1.B FE	2,000,000	2,000,000	1,744,336	2,000,000					3.170	3.170	FA	23,951	63,400	10/28/2019	02/15/2038	2,031,700
655867-ZH-5	NORFOLK VA		1.C FE	11,500,000	11,500,000	9,876,143	11,500,000					3.054	3.054	AO	87,803	351,210	08/02/2019	10/01/2037	11,675,605
667826-AP-6	NORTHWEST TEX INDPT SCH DIST		1.A FE	2,035,000	2,035,000	1,592,413	2,035,000					2.106	2.106	FA	16,190	42,857	06/25/2020	02/15/2036	2,056,429
669674-EB-5	NORWOOD OHIO CITY SCH DIST		1.B FE	2,022,440	2,000,000	1,454,472	2,014,010		(2,094)			3.232	3.100	MN	10,773	64,640	11/02/2021	11/01/2051	
68587F-BB-9	OREGON ED DISTS FULL FAITH & CR PENSION		1.C FE	7,500,000	7,500,000	6,728,613	7,500,000					1.887	1.887	JD	393	141,525	07/23/2021	06/30/2031	7,570,763
68587F-BD-5	OREGON ED DISTS FULL FAITH & CR PENSION		1.C FE	2,000,000	2,000,000	1,741,568	2,000,000					2.207	2.207	JD	123	44,140	07/23/2021	06/30/2033	2,022,070
68587F-BL-7	OREGON ED DISTS FULL FAITH & CR PENSION		1.C FE	2,500,000	2,500,000	2,012,807	2,500,000					2.895	2.895	JD	201	72,375	07/23/2021	06/30/2040	2,536,188
68609T-Q6-8	OREGON		1.B FE	1,000,000	1,000,000	796,041	1,000,000					2.625	2.625	MN	4,375	26,250	03/17/2021	05/01/2040	1,013,125
68609T-Q7-6	OREGON		1.B FE	2,060,000	2,060,000	1,575,178	2,060,000					2.675	2.675	MN	9,184	55,105	03/17/2021	05/01/2041	2,087,553
692020-T8-3	OXNARD CALIF SCH DIST		1.C FE	800,000	800,000	761,652	800,000					1.629	1.629	FA	5,430	13,032	08/05/2020	08/01/2028	806,516
692020-U2-4	OXNARD CALIF SCH DIST		1.C FE	1,000,000	1,000,000	914,712	1,000,000					1.809	1.809	FA	7,538	18,090	08/05/2020	08/01/2030	1,009,045
692020-U3-2	OXNARD CALIF SCH DIST		1.C FE	1,500,000	1,500,000	1,351,687	1,500,000					1.909	1.909	FA	11,931	28,635	08/05/2020	08/01/2031	1,514,318
692039-SP-6	OXNARD CALIF UN HIGH SCH DIST		1.C FE	2,250,000	2,250,000	2,007,952	2,250,000					2.637	2.637	FA	24,722	59,333	10/22/2021	08/01/2033	2,279,666
696667-4L-5	PALM SPRINGS CALIF UNI SCH DIST		1.C FE	825,000	825,000	784,611	825,000					1.704	1.704	FA	5,858	14,058	10/15/2020	08/01/2028	832,029
697498-HB-2	PALO VERDE CALIF UNI SCH DIST		1.E FE	1,000,000	1,000,000	811,047	1,000,000					3.150	3.150	FA	13,125	31,500	06/12/2020	08/01/2040	215,847
702282-QN-7	PASADENA CALIF UNI SCH DIST		1.D FE	2,884,860	3,000,000	2,620,692	2,918,675		5,963			2.881	3.168	MN	14,405	86,430	10/28/2019	05/01/2037	3,043,215
718814-ZZ-2	PHOENIX ARIZ		1.B FE	1,662,766	1,490,000	1,560,444	1,598,257		(10,343)			5.269	4.242	JJ	39,254	78,508	12/13/2018	07/01/2034	1,529,254
720424-D8-0	PIERCE CNTY WASH SCH DIST NO 010 TACOMA		1.B FE	2,000,000	2,000,000	1,452,020	2,000,000					3.082	3.082	JD	5,137	61,640	10/22/2020	11/01/2045	742,375
727199-KJ-9	PLANO TEX INDPT SCH DIST		1.B FE	6,070,320	6,000,000	6,066,357	6,000,000					6.270	6.269	FA	142,120	376,200	10/29/2009	02/15/2035	6,188,100
734336-WP-1	PORT HURON MICH		1.C FE	1,867,320	2,000,000	1,389,459	1,888,456		4,097			3.017	3.416	MS	20,113	60,340	05/26/2020	03/01/2045	2,030,170
742327-FL-8	PRINCETON OHIO CITY SCH DIST		1.C FE	2,000,000	2,000,000	1,697,043	2,000,000					3.315	3.315	JD	5,525	66,300	11/26/2019	12/01/2039	2,033,150
748508-B2-3	QUINCY MASS		1.D FE	2,000,000	2,000,000	1,721,728	2,000,000					2.688	2.688	JD	2,389	53,760	12/15/2021	12/15/2034	2,026,880
758449-SD-5	REEDY CREEK IMPT DIST FLA		1.D FE	2,036,580	2,000,000	1,802,713	2,023,227		(3,306)			2.397	2.202	JD	3,995	47,940	11/02/2021	06/01/2032	2,023,970
795168-LP-6	SALINE CNTY KANS UNI SCH DIST NO 305 SAL		1.D FE	2,492,049	2,505,000	2,308,499	2,498,410		1,108			2.369	2.419	MS	19,781	59,343	08/29/2019	09/01/2031	2,534,672
797272-RG-8	SAN DIEGO CALIF CMNTY COLLEGE DIST		1.B FE	2,250,000	2,250,000	1,909,772	2,250,000					3.316	3.316	FA	31,088	74,610	09/18/2019	08/01/2041	2,287,305
797356-DU-3	SAN DIEGO UNIFIED SCHOOL DISTRICT		1.C FE	8,018,825	8,500,000	6,308,183	8,078,559		17,900			2.907	3.278	JJ	123,548	247,095	08/03/2022	07/01/2042	8,623,548
798186-P9-7	SAN JOSE CALIF UNI SCH DIST SANTA CLARA		1.A FE	1,000,000	1,000,000	823,185	1,000,000					1.927	1.927	FA	8,029	19,270	01/08/2021	08/01/2034	1,009,635
798186-Q2-1	SAN JOSE CALIF UNI SCH DIST SANTA CLARA		1.A FE	1,000,000	1,000,000	807,779	1,000,000					2.027	2.027	FA	8,446	20,270	01/08/2021	08/01/2035	1,010,135
798186-Q3-9	SAN JOSE CALIF UNI SCH DIST SANTA CLARA		1.A FE	4,380,000	4,380,000	3,376,380	4,380,000					2.306	2.306	FA	42,085	101,003	01/08/2021	08/01/2039	4,430,501
801139-AK-2	SANTA ANA CALIF PENSION OBLIG		1.C FE	1,635,000	1,635,000	1,470,919	1,635,000					2.189	2.189	FA	14,913	35,790	08/26/2021	08/01/2031	1,652,895
801139-AL-0	SANTA ANA CALIF PENSION OBLIG		1.C FE	4,000,000	4,000,000	3,530,582	4,000,000					2.339	2.339	FA	38,983	93,560	08/26/2021	08/01/2032	4,046,780
801139-AM-8	SANTA ANA CALIF PENSION OBLIG		1.C FE	2,550,000	2,550,000	2,230,098	2,550,000					2.489	2.489	FA	26,446	63,470	08/26/2021	08/01/2033	2,581,735
801546-RJ-3	SANTA CLARA CNTY CALIF		1.A FE	1,873,820	2,000,000	1,547,148	1,900,601		6,588			2.150	2.616	FA	17,917	43,000	10/06/2021	08/01/2038	2,021,500
802385-RA-4	SANTA MONICA CALIF CMNTY COLLEGE DIST		1.C FE	2,120,440	2,140,000	2,134,365	2,138,431		2,645			3.312	3.440	FA	29,532	70,877	05/08/2018	08/01/2026	2,175,438

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
815626-GQ-3	SEDGWICK CNTY KANS UNI SCH DIST NO 259 W		1.C FE	8,934,697	8,600,000	8,857,870	8,675,435		(25,299)			6.220	5.869	AO	133,730	610,198	05/20/2009	10/01/2028	8,867,460
833715-HS-7	SOCORRO TEX INDPT SCH DIST		1.A FE	2,000,000	2,000,000	1,584,098	2,000,000					2.465	2.465	FA	18,624	49,300	05/15/2020	08/15/2037	2,024,650
867578-VB-9	SUNNYVALE CALIF SCH DIST		1.B FE	2,000,000	2,000,000	1,507,486	2,000,000					3.067	3.067	MS	20,447	61,340	09/06/2019	09/01/2044	2,030,670
874721-JZ-7	TALLMADGE OHIO CITY SCH DIST		1.F FE	2,490,825	2,500,000	1,708,575	2,491,702		310			3.250	3.270	AO	20,313	81,250	12/16/2021	10/01/2049	2,540,625
882724-QM-2	TEXAS STATE		1.A FE	2,000,000	2,000,000	1,820,266	2,000,000					2.884	2.884	AO	14,420	57,680	11/14/2019	04/01/2033	2,028,840
882724-QP-5	TEXAS STATE		1.A FE	4,443,037	4,350,000	3,489,265	4,386,633		(10,570)			3.211	2.936	AO	34,920	139,679	05/06/2020	04/01/2044	4,419,839
882830-AP-7	TEXAS TRANSN COMMN		1.A FE	5,000,000	5,000,000	3,778,411	5,000,000					2.562	2.562	AO	32,025	128,100	06/18/2020	04/01/2042	5,064,050
910678-S9-3	UNITED INDPT SCH DIST TEX		1.A FE	2,000,000	2,000,000	1,614,414	2,000,000					2.800	2.800	FA	21,156	56,000	02/12/2020	08/15/2040	2,028,000
91882R-FY-3	VAL VERDE CALIF UNI SCH DIST		1.C FE	3,000,000	3,000,000	2,506,943	3,000,000					3.483	3.483	FA	43,538	104,490	06/10/2020	08/01/2042	3,052,245
91882R-HL-9	VAL VERDE CALIF UNI SCH DIST		1.C FE	1,799,677	2,205,000	1,904,825	1,867,513		24,036			2.891	4.748	FA	26,561	63,747	01/17/2023	08/01/2036	2,236,873
91882R-HM-7	VAL VERDE CALIF UNI SCH DIST		1.C FE	2,250,000	2,250,000	1,728,366	2,250,000					3.168	3.168	FA	29,700	71,280	11/12/2021	08/01/2043	2,285,640
932889-YB-8	WALNUT VALLEY CALIF UNI SCH DIST		1.B FE	1,970,480	2,000,000	1,694,490	1,978,228		1,396			3.020	3.125	FA	25,167	60,400	12/03/2019	08/01/2038	2,030,200
938429-W4-5	WASHINGTON CNTY ORE SCH DIST NO 48J BEAV		1.B FE	1,722,060	2,000,000	1,802,589	1,751,151		29,091			1.843	4.437	JD	1,638	36,860	04/08/2025	06/15/2031	2,018,430
953107-AL-3	WEST HARTFORD CONN		1.B FE	5,000,000	5,000,000	4,360,175	5,000,000					1.994	1.994	JJ	49,850	99,700	06/25/2021	07/01/2032	5,049,850
953107-AM-1	WEST HARTFORD CONN		1.B FE	6,000,000	6,000,000	5,166,510	6,000,000					2.094	2.094	JJ	62,820	125,640	06/25/2021	07/01/2033	6,062,820
953107-AP-4	WEST HARTFORD CONN		1.B FE	2,000,000	2,000,000	1,647,346	2,000,000					2.314	2.314	JJ	23,140	46,280	06/25/2021	07/01/2035	2,023,140
953107-AQ-2	WEST HARTFORD CONN		1.B FE	2,500,000	2,500,000	2,071,087	2,500,000					2.444	2.444	JJ	30,550	61,100	06/25/2021	07/01/2036	2,530,550
95736V-FE-7	WESTCHESTER CNTY N Y		1.A FE	2,244,600	2,250,000	2,281,677	2,246,866		458			4.450	4.474	JD	4,450	100,125	12/08/2022	12/15/2032	2,300,063
97705M-SG-1	WISCONSIN ST		1.B FE	1,200,000	1,200,000	952,093	1,200,000					2.385	2.385	MN	4,770	28,620	06/25/2020	05/01/2038	
97705M-SH-9	WISCONSIN ST		1.B FE	1,550,000	1,550,000	1,135,383	1,550,000					2.485	2.485	MN	6,420	38,518	06/25/2020	05/01/2042	1,569,259
98816P-EB-4	YSLETA TEX INDPT SCH DIST		1.A FE	2,000,000	2,000,000	1,534,642	2,000,000					2.257	2.257	FA	17,053	45,140	06/24/2020	08/15/2037	2,022,570
98816P-EC-2	YSLETA TEX INDPT SCH DIST		1.A FE	3,372,380	4,000,000	3,041,379	3,461,935		29,306			2.357	3.604	FA	35,617	94,280	10/05/2022	08/15/2038	4,047,140
0049999999. Subtotal - issuer credit obligations - municipal bonds - general obligations (direct and guaranteed)				579,061,638	579,230,000	519,260,841	577,890,999		(113,176)			XXX	XXX	XXX	6,125,598	20,186,288	XXX	XXX	526,772,926
010268-CW-8	ALABAMA FED AID HWY FIN AUTH SPL OBLIG R		1.C FE	3,250,000	3,250,000	2,811,745	3,250,000					2.406	2.406	MS	26,065	78,195	10/07/2021	09/01/2034	3,289,098
010268-CX-6	ALABAMA FED AID HWY FIN AUTH SPL OBLIG R		1.C FE	1,909,723	2,290,000	1,862,046	1,976,341		20,577			2.650	4.143	MS	20,228	63,730	08/05/2022	09/01/2037	2,320,343
010268-EJ-5	ALABAMA FED AID HWY FIN AUTH SPL OBLIG R		1.B	1,035,000	1,035,000	932,939	1,035,000					2.056	2.056	MS	7,093	21,280	10/07/2021	09/01/2031	1,045,640
010268-EK-2	ALABAMA FED AID HWY FIN AUTH SPL OBLIG R		1.B	1,190,000	1,190,000	1,030,806	1,190,000					2.156	2.156	MS	8,552	25,656	10/07/2021	09/01/2032	1,202,828
010268-EQ-9	ALABAMA FED AID HWY FIN AUTH SPL OBLIG R		1.C FE	2,465,000	2,465,000	2,226,363	2,465,000					2.056	2.056	MS	16,893	25,340	10/07/2021	09/01/2031	2,490,340
010268-ER-7	ALABAMA FED AID HWY FIN AUTH SPL OBLIG R		1.C FE	3,810,000	3,810,000	3,404,640	3,810,000					2.156	2.156	MS	27,381	41,072	10/07/2021	09/01/2032	3,851,072
010609-GH-2	ALABAMA ST PUB SCH & COLLEGE AUTH		1.B FE	2,000,000	2,000,000	1,824,557	2,000,000					2.044	2.044	JD	3,407	40,880	10/23/2020	06/01/2031	2,020,440
010609-GJ-8	ALABAMA ST PUB SCH & COLLEGE AUTH		1.B FE	2,000,000	2,000,000	1,774,499	2,000,000					2.144	2.144	JD	3,573	42,880	10/23/2020	06/01/2032	2,021,440
010831-BE-4	ALAMEDA CNTY CALIF JT PWRS AUTH LEASE RE		1.B FE	9,495,765	6,750,000	7,689,893	8,986,276		(73,691)			7.046	4.439	JD	39,634	475,605	03/05/2019	12/01/2044	6,987,803
02765U-CY-8	AMERICAN MUN PWR OHIO INC REV		1.F FE	3,426,555	2,750,000	2,910,895	3,290,474		(18,182)			6.449	4.812	FA	66,998	177,348	02/07/2017	02/15/2044	2,838,674
04057P-JA-7	ARIZONA SCH FACS BRD CTFS PARTN		1.D FE	4,593,224	4,440,000	4,589,469	4,506,079		(36,749)			6.000	5.055	MS	88,800	266,400	07/17/2023	09/01/2027	4,573,200
040654-YD-1	ARIZONA ST TRANSN BRD HWY REV		1.B FE	2,000,000	2,000,000	1,715,054	2,000,000					3.166	3.166	JJ	31,660	63,320	01/10/2020	07/01/2038	2,031,660
040664-EF-7	ARIZONA ST UNIV REVS		1.C FE	1,335,000	1,335,000	1,016,531	1,335,000					2.992	2.992	JJ	19,972	39,943	03/25/2021	07/01/2042	1,354,972
040664-EG-5	ARIZONA ST UNIV REVS		1.C FE	1,040,000	1,040,000	785,314	1,040,000					3.032	3.032	JJ	15,766	31,533	03/25/2021	07/01/2043	1,055,766
047681-QH-7	ATLANTA & FULTON CNTY GA REC AUTH REV		1.E FE	2,100,000	2,100,000	2,088,119	2,100,000					3.579	3.578	JD	3,340	75,159	12/01/2017	12/15/2029	2,137,580
047870-SN-1	ATLANTA GA WTR & WASTEWTR REV		1.D FE	6,060,000	6,060,000	5,186,024	6,060,000					2.257	2.257	MN	22,796	136,774	10/15/2020	11/01/2035	6,128,387
047870-SP-6	ATLANTA GA WTR & WASTEWTR REV		1.D FE	5,785,000	5,785,000	4,479,044	5,785,000					2.913	2.913	MN	28,086	168,517	10/15/2020	11/01/2043	5,869,259
050589-RJ-1	AUBURN UNIV ALA GEN FEE REV		1.D FE	2,240,000	2,240,000	1,770,223	2,240,000					2.531	2.531	JD	4,725	56,694	07/23/2020	06/01/2040	
051595-CD-6	AURORA COLO WTR REV		1.B FE	2,000,000	2,000,000	1,638,592	2,000,000					2.198	2.198	FA	18,317	43,960	08/20/2021	08/01/2035	2,021,980
051595-CF-1	AURORA COLO WTR REV		1.B FE	4,500,000	4,500,000	3,436,052	4,500,000					2.626	2.626	FA	49,238	118,170	08/20/2021	08/01/2041	959,697
052451-BC-4	AUSTIN TEX RENT CAR SPL FAC REV		1.E FE	1,000,000	1,000,000	862,160	1,000,000					2.110	2.110	MN	2,696	21,100	02/10/2021	11/15/2032	1,010,550

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
052451-BD-2	AUSTIN TEX RENT CAR SPL FAC REV		1.E FE	4,250,000	4,250,000	3,575,025	4,250,000					2.210	2.210	MN	12,002	93,925	02/10/2021	11/15/2033	4,296,963
052451-BE-0	AUSTIN TEX RENT CAR SPL FAC REV		1.E FE	3,280,000	3,280,000	2,686,496	3,280,000					2.310	2.310	MN	9,681	75,768	02/10/2021	11/15/2034	3,317,884
052451-BF-7	AUSTIN TEX RENT CAR SPL FAC REV		1.E FE	1,750,000	1,750,000	1,413,230	1,750,000					2.410	2.410	MN	5,389	42,175	02/10/2021	11/15/2035	1,771,088
059231-Y2-0	BALTIMORE MD REV		1.E FE	900,000	900,000	789,102	900,000					2.025	2.025	JJ	9,113	18,225	11/19/2020	07/01/2032	909,113
059231-Y3-8	BALTIMORE MD REV		1.E FE	1,000,000	1,000,000	863,961	1,000,000					2.125	2.125	JJ	10,625	21,250	11/19/2020	07/01/2033	1,010,625
059231-Y5-3	BALTIMORE MD REV		1.E FE	1,250,000	1,250,000	1,004,361	1,250,000					2.814	2.814	JJ	17,588	35,175	11/19/2020	07/01/2040	1,267,588
059231-Y6-1	BALTIMORE MD REV		1.E FE	2,203,943	2,250,000	1,638,866	2,210,467		1,736			2.864	2.994	JJ	32,220	64,440	01/04/2022	07/01/2043	2,282,220
072024-ND-0	BAY AREA TOLL AUTH CALIF TOLL BRDG REV		1.C FE	3,812,669	2,855,000	3,025,831	3,686,663		(20,340)			6.263	4.274	AO	44,702	178,809	01/18/2019	04/01/2049	2,944,404
072024-XL-1	BAY AREA TOLL AUTH CALIF TOLL BRDG REV		1.C FE	5,000,000	5,000,000	4,321,491	5,000,000					2.419	2.419	AO	30,238	120,950	03/03/2021	04/01/2034	5,060,475
072024-XW-7	BAY AREA TOLL AUTH CALIF TOLL BRDG REV		1.C FE	4,750,000	4,750,000	3,175,056	4,750,000					3.126	3.126	AO	37,121	148,485	12/09/2021	04/01/2055	4,824,243
083389-EN-2	BENTON WASH REGL PUB WTR AUTH ARK WTR RE		1.C FE	2,242,215	2,250,000	2,036,597	2,245,230		599			2.750	2.781	AO	15,469	61,875	10/09/2019	10/01/2033	2,280,938
088632-CZ-5	BI-STATE DEV AGY MO ILL MET DIST MASS TR		1.C FE	7,000,000	7,000,000	6,266,464	7,000,000					2.150	2.150	AO	37,625	150,500	07/08/2020	10/01/2031	7,075,250
100216-GL-8	BOSSIER CITY LA UTILS REV		1.C FE	2,001,760	2,000,000	1,612,959	2,001,052		(125)			2.700	2.690	AO	13,500	54,000	04/21/2021	10/01/2037	
101029-XH-4	BOSTON MASS WTR & SWR COMMN REV IAM COML		1.B FE	2,256,570	2,250,000	1,826,698	2,253,907		(585)			2.229	2.197	MN	8,359	50,153	06/24/2021	11/01/2035	
114894-ZV-3	BROWARD CNTY FLA ARPT SYS REV		1.E FE	2,011,360	2,000,000	1,808,211	2,005,946		(1,423)			3.084	3.000	AO	15,420	61,680	01/28/2022	10/01/2034	
114894-ZW-1	BROWARD CNTY FLA ARPT SYS REV		1.E FE	2,889,711	2,890,000	2,399,323	2,889,798		116			3.477	3.478	AO	25,121	100,485	11/05/2019	10/01/2043	2,940,243
115117-MP-5	BROWARD CNTY FLA WTR & SWR UTIL REV		1.B FE	4,591,240	5,000,000	4,391,450	4,653,943		22,001			3.338	4.071	AO	41,725	166,900	01/13/2023	10/01/2037	5,083,450
13032U-VJ-4	CALIFORNIA HEALTH FACS FING AUTH REV		1.D FE	2,163,060	2,000,000	1,890,347	2,073,852		(20,748)			2.864	1.745	JD	4,773	57,280	07/28/2021	06/01/2031	
13032U-VK-1	CALIFORNIA HEALTH FACS FING AUTH REV		1.D FE	5,000,000	5,000,000	4,628,897	5,000,000					2.934	2.934	JD	12,225	146,700	11/20/2019	06/01/2032	5,073,350
13032U-VM-7	CALIFORNIA HEALTH FACS FING AUTH REV		1.D FE	2,000,000	2,000,000	1,796,663	2,000,000					3.034	3.034	JD	5,057	60,680	11/20/2019	06/01/2034	2,030,340
13032U-XU-7	CALIFORNIA HEALTH FACS FING AUTH REV		1.D FE	11,984,080	12,000,000	10,639,084	11,990,285		1,413			2.229	2.242	JD	22,290	267,480	05/14/2021	06/01/2032	12,133,740
13034A-M9-8	CALIFORNIA INFRASTRUCTURE & ECONOMIC DEV		1.A FE	6,094,620	6,000,000	4,778,784	6,048,776		(9,526)			2.716	2.532	AO	40,740	162,960	12/24/2020	10/01/2040	1,107,764
13067W-TF-9	CALIFORNIA ST DEPT WTR RES CENT VY PROJ		1.B FE	2,000,000	2,000,000	1,642,849	2,000,000					2.232	2.232	JD	3,720	44,640	05/06/2021	12/01/2035	2,022,320
13068X-NV-7	CALIFORNIA ST PUB WKS BRD LEASE REV		1.D FE	3,260,000	3,260,000	3,371,156	3,260,000					4.833	4.832	AO	39,389	71,775	04/09/2025	04/01/2030	3,338,778
13068X-NW-5	CALIFORNIA ST PUB WKS BRD LEASE REV		1.D FE	5,500,000	5,500,000	5,732,925	5,500,000					5.037	5.036	AO	69,259	126,205	04/09/2025	04/01/2031	5,638,518
13077D-FP-2	CALIFORNIA ST UNIV REV		1.D FE	2,664,915	2,750,000	2,694,412	2,690,302		7,517			3.933	4.303	MN	18,026	108,158	05/24/2022	11/01/2032	2,804,079
13077D-MT-6	CALIFORNIA ST UNIV REV		1.D FE	8,000,000	8,000,000	6,973,062	8,000,000					2.090	2.090	MN	27,867	167,200	08/27/2020	11/01/2032	8,083,600
13077D-QU-9	CALIFORNIA ST UNIV REV		1.D FE	4,850,000	4,850,000	3,648,630	4,850,000					2.795	2.795	MN	22,593	135,558	07/09/2021	11/01/2041	4,917,779
13124M-CK-9	CALLEGUAS CALIF MUN WTR DIST WTR REV		1.C FE	1,000,000	1,000,000	840,048	1,000,000					2.365	2.365	JJ	11,825	23,650	03/26/2021	07/01/2034	1,011,825
155498-MJ-4	CENTRAL TEXAS REGIONAL MOBILITY AUTHORIT		1.F FE	1,975,700	2,000,000	1,842,877	1,985,798		2,644			2.354	2.506	JJ	23,540	47,080	01/11/2022	01/01/2031	2,023,540
15567R-CN-1	CENTRAL UTAH WTR CONSERVANCY DIST WTR RE		1.B FE	2,035,000	2,035,000	1,744,471	2,035,000					1.821	1.821	AO	9,264	37,057	10/15/2020	10/01/2032	2,053,529
160853-VC-8	CHARLOTTE-MECKLENBURG HOSP AUTH N C HEAL		1.C FE	6,250,000	6,250,000	4,299,810	6,250,000					3.204	3.204	JJ	92,338	200,250	05/21/2021	01/15/2051	6,350,125
167593-AN-2	CHICAGO CITY O HARE INTERNATIONAL AIRPOR		1.E FE	2,901,510	2,250,000	2,519,136	2,746,559		(25,370)			6.395	4.283	JJ	71,944	143,888	02/08/2019	01/01/2040	2,321,944
17131R-BJ-4	CHULA VISTA CALIF PENSION OBLIG		1.C FE	2,750,000	2,750,000	2,015,367	2,750,000					2.705	2.705	JD	6,199	74,388	02/12/2021	06/01/2041	738,240
190760-HT-8	COBB-MARIETTA GA COLISEUM & EXHIBIT HALL		1.A FE	4,870,223	4,750,000	4,362,934	4,750,000		(15,796)			4.500	4.150	JJ	106,875	213,750	01/25/2017	01/01/2047	
196581-BB-7	COLORADO SCH MINES ENTERPRISE REV		1.C FE	3,170,293	3,100,000	3,403,019	3,148,102		(1,863)			6.290	6.123	JD	16,249	194,990	11/19/2009	12/01/2039	3,197,495
196632-GV-9	COLORADO SPRINGS COLO UTILS REV		1.C FE	17,538,478	17,800,000	18,302,821	17,628,171		8,704			5.545	5.645	MN	126,118	987,010	12/11/2009	11/15/2039	18,293,505
196632-HE-6	COLORADO SPRINGS COLO UTILS REV		1.C FE	3,900,000	3,900,000	4,114,754	3,900,000					6.013	6.012	MN	29,965	234,507	11/06/2009	11/15/2039	4,017,254
196711-LZ-6	COLORADO ST CTFS PARTN		1.D FE	18,484,307	17,925,000	19,920,716	18,359,853		(21,155)			6.450	6.167	MS	340,426	1,156,163	02/13/2019	09/15/2039	18,503,081
196711-QB-4	COLORADO ST CTFS PARTN		1.D FE	1,477,245	1,500,000	1,392,897	1,483,402		1,038			4.047	4.160	MS	20,235	60,705	01/22/2019	09/01/2038	1,530,353
198504-D9-0	COLUMBIA S C WTRWKS & SWR SYS REV		1.B FE	2,250,000	2,250,000	1,612,228	2,250,000					3.007	3.007	FA	28,191	67,658	03/04/2021	02/01/2049	2,283,829
20281P-KG-6	COMMONWEALTH FING AUTH PA REV		1.D FE	2,429,150	2,500,000	2,356,788	2,441,508		3,582			4.144	4.390	JD	8,633	103,600	04/19/2022	06/01/2038	2,551,800
20281P-KJ-0	COMMONWEALTH FING AUTH PA REV		1.D FE	2,000,000	2,000,000	1,990,330	2,000,000					3.623	3.622	JD	6,038	72,460	10/20/2016	06/01/2028	2,036,230
20281P-KL-5	COMMONWEALTH FING AUTH PA REV		1.D FE	2,567,618	2,660,000	2,619,493	2,593,278		7,563			4.014	4.414	JD	8,898	106,772	05/18/2022	06/01/2033	2,713,386
20281P-KM-3	COMMONWEALTH FING AUTH PA REV		1.D FE	2,130,053	2,250,000	2,215,737	2,158,863		10,167			4.014	4.667	JD	7,526	90,315	01/11/2023	06/01/2033	2,295,158

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
20281P-KS-0	COMMONWEALTH FING AUTH PA REV		1.D FE	3,330,000	3,330,000	3,269,624	3,330,000					3.781	3.780	JD	10,492	125,907	01/11/2018	06/01/2031	3,392,954
20281P-KT-8	COMMONWEALTH FING AUTH PA REV		1.D FE	2,000,000	2,000,000	1,859,901	2,000,000					3.864	3.863	JD	6,440	77,280	01/11/2018	06/01/2038	311,436
20281P-KV-3	COMMONWEALTH FING AUTH PA REV		1.D FE	10,687,827	10,450,000	9,446,249	10,628,682		(11,687)			3.657	3.482	JD	31,846	382,157	05/19/2021	06/01/2038	10,641,078
20281P-MC-3	COMMONWEALTH FING AUTH PA REV		1.D FE	1,579,260	1,500,000	1,385,183	1,543,166		(9,160)			2.938	2.250	JD	3,673	44,070	12/06/2021	06/01/2032	
20281P-MV-1	COMMONWEALTH FING AUTH PA REV		1.D FE	8,175,663	7,750,000	6,409,116	7,968,149		(45,534)			3.532	2.848	JD	22,811	273,730	08/16/2021	06/01/2042	
20281P-NE-8	COMMONWEALTH FING AUTH PA REV		1.D FE	3,000,000	3,000,000	2,246,537	3,000,000					2.991	2.991	JD	7,478	89,730	06/17/2021	06/01/2042	3,044,865
20775D-LG-5	CONNECTICUT ST HEALTH & EDL FACS AUTH R		1.C FE	1,978,520	2,000,000	1,765,329	1,986,522		1,831			2.350	2.458	MN	7,833	47,000	05/13/2021	11/01/2032	2,023,500
20775D-LH-3	CONNECTICUT ST HEALTH & EDL FACS AUTH R		1.C FE	2,154,825	2,165,000	1,855,684	2,158,290		808			2.450	2.494	MN	8,840	53,043	05/17/2021	11/01/2033	2,191,521
20775D-MU-3	CONNECTICUT ST HEALTH & EDL FACS AUTH R		1.D FE	5,362,115	5,500,000	3,499,410	5,375,112		3,264			2.872	3.000	JJ	78,980	157,960	10/21/2021	07/01/2051	5,578,980
230563-DA-3	CUMBERLAND CNTY N J IMPT AUTH		1.C FE	2,000,000	2,000,000	1,615,672	2,000,000					3.000	3.000	MS	20,000	60,000	06/19/2020	09/01/2039	2,030,000
231266-FD-4	CURATORS UNIV MO SYS FACS REV		1.B FE	825,000	825,000	876,281	825,000					5.960	5.959	MN	8,195	51,783	07/16/2009	11/01/2039	849,585
235036-4U-1	DALLAS FORT WORTH TEX INTL ARPT REV		1.E FE	5,750,000	5,750,000	4,873,193	5,750,000					3.194	3.194	MN	30,609	183,655	08/08/2019	11/01/2038	1,062,044
23503C-AN-7	DALLAS FORT WORTH TEX INTL ARPT REV		1.E FE	2,000,000	2,000,000	1,745,452	2,000,000					4.507	4.507	MN	15,023	90,140	04/06/2022	11/01/2051	379,364
235241-WF-9	DALLAS TEX AREA RAPID TRAN SALES TAX REV		1.C FE	1,645,015	1,380,000	1,378,511	1,542,769		(25,711)			4.000	1.883	JD	4,600	55,200	11/10/2021	12/01/2031	1,407,600
23542J-QY-4	DALLAS TEX WTRWKS & SWR SYS REV		1.C FE	2,000,000	2,000,000	1,692,276	2,000,000					2.230	2.230	AO	11,150	44,600	06/10/2020	10/01/2034	2,022,300
249182-AQ-9	DENVER COLO CITY & CNTY ARPT REV		1.D FE	7,464,640	6,400,000	7,218,953	7,132,672		(34,616)			6.414	5.242	MN	52,452	410,496	06/13/2013	11/15/2039	6,605,248
249182-GS-9	DENVER COLO CITY & CNTY ARPT REV		1.D FE	3,250,000	3,250,000	3,251,614	3,250,000					3.592	3.589	MN	14,917	116,740	10/11/2012	11/15/2026	3,308,370
249182-PY-6	DENVER COLO CITY & CNTY ARPT REV		1.D FE	2,578,077	3,290,000	2,735,645	2,618,843		40,766			2.867	5.275	MN	12,053	94,324	01/16/2025	11/15/2037	1,698,657
249218-AK-4	DENVER COLO PUB SCHS CTFS PARTN		1.C FE	5,848,060	5,000,000	5,732,445	5,745,283		(43,405)			7.017	5.315	JD	15,593	350,850	12/07/2023	12/15/2037	5,175,425
261172-NW-6	DOWNTOWN SAVANNAH AUTH GA REV		1.B FE	1,982,820	2,000,000	1,646,661	1,986,035		431			4.050	4.101	FA	33,750	81,000	11/18/2016	08/01/2046	2,040,500
270618-GV-7	EAST BATON ROUGE LA SEW COMMN REV		1.D FE	4,475,000	4,475,000	3,799,734	4,475,000					2.043	2.043	FA	38,093	91,424	07/31/2020	02/01/2034	4,520,712
270618-GX-3	EAST BATON ROUGE LA SEW COMMN REV		1.D FE	3,000,000	3,000,000	2,376,277	3,000,000					2.437	2.437	FA	30,463	73,110	07/31/2020	02/01/2039	787,154
271012-DM-5	EAST BAY CALIF MUN UTIL DIST WASTEWATER		1.B FE	3,870,750	3,250,000	3,323,478	3,519,110		(42,767)			5.026	3.210	JD	13,612	163,345	01/20/2015	06/01/2032	903,492
271014-TU-6	EAST BAY CALIF MUN UTIL DIST WTR SYS REV		1.A FE	6,558,050	5,000,000	5,366,567	6,181,599		(66,654)			5.874	3.530	JD	24,475	293,700	04/09/2019	06/01/2040	
28337L-DT-2	EL PASO CNTY COLO REV		1.D FE	7,173,911	7,100,000	6,300,136	7,159,428		(1,346)			4.671	4.606	AO	82,910	331,641	10/07/2015	10/01/2045	7,265,821
295542-SU-9	ERIE PA WTR AUTH WTR REV		1.C FE	2,000,000	2,000,000	1,453,338	2,000,000					2.976	2.976	JD	4,960	59,520	09/29/2020	12/01/2045	2,029,760
341271-AF-1	FLORIDA ST BRD ADMIN FIN CORP REV		1.C FE	10,094,300	10,000,000	9,217,446	10,045,664		(9,531)			2.154	2.047	JJ	107,700	215,400	09/04/2020	07/01/2030	10,107,700
345105-JG-6	FOOTHILL / EASTERN TRANSN CORRIDOR AGY C		1.E FE	3,168,937	3,110,000	2,361,103	3,141,273		(7,131)			3.924	3.652	JJ	56,272	122,036	01/14/2022	01/15/2053	
34710R-BG-4	FORT COLLINS COLO ELEC UTIL ENTERPRISE R		1.D FE	2,000,000	2,000,000	2,009,325	2,000,000					3.759	3.758	JD	6,265	75,180	05/31/2018	12/01/2028	2,037,590
38122N-B5-0	GOLDEN ST TOB SECURITIZATION CORP CALIF		1.D FE	1,296,700	1,305,000	1,157,079	1,299,092		812			2.746	2.807	JD	2,986	45,378	01/12/2022	06/01/2034	1,322,918
38611T-DK-0	GRAND PARKWAY TRANSN CORP TEX SYS TOLL R		1.C FE	13,963,400	13,700,000	9,549,644	13,826,624		(27,277)			3.216	2.982	AO	110,148	440,592	02/11/2021	10/01/2049	2,201,823
386289-NK-4	GRAND RAPIDS MICH SAN SWR SYS REV		1.C FE	1,280,000	1,280,000	1,136,298	1,280,000					2.012	2.012	JJ	12,877	25,754	07/14/2021	01/01/2032	1,292,877
386289-NL-2	GRAND RAPIDS MICH SAN SWR SYS REV		1.C FE	1,465,000	1,465,000	1,280,493	1,465,000					2.162	2.162	JJ	15,837	31,673	07/14/2021	01/01/2033	1,480,837
387874-YS-3	GRANT CNTY WASH PUB UTIL DIST NO 002 ELE		1.C FE	2,087,480	2,015,000	1,740,130	2,049,842		(8,182)			2.870	2.414	JJ	28,915	57,831	03/05/2021	01/01/2035	
387883-WF-4	GRANT CNTY WASH PUB UTIL DIST NO 2 PRIES		1.C FE	3,250,000	3,250,000	3,133,900	3,250,000					4.584	4.584	JJ	74,490	148,980	10/07/2015	01/01/2040	3,324,490
387883-YV-7	GRANT CNTY WASH PUB UTIL DIST NO 2 PRIES		1.C FE	4,027,720	4,000,000	3,078,354	4,012,544		(2,877)			3.310	3.226	JJ	66,200	132,400	05/06/2020	01/01/2043	1,378,399
387883-ZH-7	GRANT CNTY WASH PUB UTIL DIST NO 2 PRIES		1.C FE	3,006,059	3,055,000	2,767,991	3,028,150		4,101			2.432	2.591	JJ	37,149	74,298	04/06/2020	01/01/2032	3,092,149
387883-ZJ-3	GRANT CNTY WASH PUB UTIL DIST NO 2 PRIES		1.C FE	3,499,053	3,560,000	3,160,239	3,524,018		4,641			2.482	2.641	JJ	44,180	88,359	04/06/2020	01/01/2033	3,604,180
387883-ZK-0	GRANT CNTY WASH PUB UTIL DIST NO 2 PRIES		1.C FE	2,019,160	2,000,000	1,761,041	2,010,018		(2,345)			2.532	2.400	JJ	25,320	50,640	12/16/2021	01/01/2034	
39081H-CV-2	GREAT LAKES WTR AUTH MICH SEW DISP SYS R		1.D FE	2,000,000	2,000,000	1,676,251	2,000,000					3.056	3.056	JJ	30,560	61,120	06/05/2020	07/01/2039	2,030,560
392275-AC-7	GREATER ORLANDO AVIATION AUTH ORLANDO FL		1.C FE	2,250,000	2,250,000	1,591,755	2,250,000					3.600	3.600	AO	20,250	81,000	02/09/2022	10/01/2051	2,290,500
416498-DH-3	HARTFORD CNTY CONN MET DIST CLEAN WTR PR		1.C FE	1,796,406	1,850,000	1,549,848	1,812,509		4,082			2.174	2.447	AO	10,055	40,219	11/22/2021	04/01/2034	1,870,110
416498-EX-7	HARTFORD CNTY CONN MET DIST CLEAN WTR PR		1.C FE	2,500,000	2,500,000	1,865,654	2,500,000					2.952	2.952	MN	12,300	73,800	10/21/2021	11/01/2042	2,536,900
41978C-AS-4	HAWAII ST ARPTS SYS CUSTOMER FAC CHARGE		1.E FE	2,250,000	2,250,000	1,911,220	2,250,000					4.144	4.144	JJ	46,620	93,240	07/13/2017	07/01/2047	2,296,620
426170-SH-0	HENRICO CNTY VA WTR & SWR REV		1.A FE	2,830,020	3,000,000	2,067,834	2,856,967		5,998			2.417	2.750	MN	12,085	72,510	03/25/2021	05/01/2044	3,036,255

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
438701-2A-1	HONOLULU HAWAII CITY & CNTY WASTEWTR SYS		1.C FE	3,255,424	3,200,000	2,553,839	3,227,761		(5,768)			2.504	2.300	JJ	40,064	80,128	12/23/2020	07/01/2038	
438701-2B-9	HONOLULU HAWAII CITY & CNTY WASTEWTR SYS		1.C FE	6,324,375	6,250,000	4,721,218	6,287,389		(7,718)			2.574	2.433	JJ	80,438	160,875	12/22/2020	07/01/2041	
438701-2C-7	HONOLULU HAWAII CITY & CNTY WASTEWTR SYS		1.C FE	1,750,000	1,750,000	1,191,352	1,750,000					2.624	2.624	JJ	22,960	45,920	12/16/2020	07/01/2045	460,915
442349-EP-7	HOUSTON TEX ARPT SYS REV		1.E FE	2,239,172	2,600,000	2,530,138	2,475,378		77,914			1.816	5.178	JJ	23,608	47,216	10/14/2022	07/01/2027	2,623,608
442435-5B-5	HOUSTON TEX UTIL SYS REV		1.C FE	2,008,042	1,975,000	1,976,908	1,981,739		(1,873)			3.828	3.676	MN	9,660	75,603	06/05/2018	05/15/2028	2,012,802
44244C-M8-7	HOUSTON TEX UTIL SYS REV		1.C FE	1,250,000	1,250,000	1,111,250	1,250,000					1.929	1.929	MN	3,081	24,113	05/27/2021	11/15/2031	1,262,056
44244C-M9-5	HOUSTON TEX UTIL SYS REV		1.C FE	1,200,000	1,200,000	1,045,684	1,200,000					2.009	2.009	MN	3,080	24,108	05/27/2021	11/15/2032	1,212,054
44244C-N5-2	HOUSTON TEX UTIL SYS REV		1.C FE	1,000,000	1,000,000	801,747	1,000,000					2.459	2.459	MN	3,142	24,590	05/27/2021	11/15/2036	1,012,295
44244C-TN-7	HOUSTON TEX UTIL SYS REV		1.C FE	3,000,000	3,000,000	3,013,588	3,000,000					3.823	3.822	MN	14,655	114,690	08/08/2018	11/15/2029	3,057,345
44244C-XY-8	HOUSTON TEX UTIL SYS REV		1.C FE	6,000,000	6,000,000	5,155,633	6,000,000					2.605	2.605	MN	19,972	156,300	08/21/2019	11/15/2034	6,078,150
44244C-XZ-5	HOUSTON TEX UTIL SYS REV		1.C FE	11,940,000	11,940,000	10,123,653	11,940,000					2.655	2.655	MN	40,506	317,007	08/21/2019	11/15/2035	12,098,504
44244C-YA-9	HOUSTON TEX UTIL SYS REV		1.C FE	3,000,000	3,000,000	2,375,707	3,000,000					2.984	2.984	MN	11,439	89,520	08/21/2019	11/15/2042	3,044,760
446201-AS-4	HUNTINGTON BEACH CALIF PENSION OBLIG		1.B FE	5,000,000	5,000,000	3,854,332	5,000,000					3.376	3.376	JD	7,502	168,800	03/18/2021	06/15/2044	5,084,400
451174-AD-8	IDAHO ENERGY RES AUTH TRANSMISSION FACS		1.C FE	6,887,325	7,500,000	7,348,726	7,311,224		66,089			2.952	3.958	MS	73,800	221,400	10/09/2018	09/01/2028	7,610,700
451443-ZP-3	IDAHO ST BLDG AUTH BLDG REV		1.C FE	2,000,000	2,000,000	1,991,492	2,000,000					3.530	3.529	MS	23,533	70,600	12/08/2017	09/01/2031	
452252-FH-7	ILLINOIS ST TOLL HWY AUTH TOLL HIGHWAY R		1.D FE	2,618,475	2,500,000	2,668,866	2,585,057		(10,625)			6.184	5.643	JJ	77,300	154,600	11/08/2022	01/01/2034	2,577,300
452252-FK-0	ILLINOIS ST TOLL HWY AUTH TOLL HIGHWAY R		1.D FE	4,264,050	3,875,000	4,097,609	4,186,762		(27,254)			5.851	4.734	JD	18,894	226,726	01/12/2023	12/01/2034	3,988,363
457074-BQ-4	INGLEWOOD CALIF		1.C FE	2,000,000	2,000,000	1,530,643	2,000,000					3.921	3.921	MS	26,140	78,420	06/03/2020	09/01/2050	2,039,210
462460-8D-1	IOWA HIGHER EDUCATION LOAN AUTHORITY		1.A FE	5,000,000	5,000,000	3,359,997	5,000,000					3.033	3.033	JD	12,638	151,650	03/26/2021	12/01/2051	5,075,825
46613C-WG-6	JEA FLA ELEC SYS REV		1.F FE	4,725,311	4,125,000	4,337,815	4,441,124		(28,651)			6.406	5.300	AO	66,062	287,269	10/20/2011	10/01/2034	4,257,124
47770V-CV-0	JOBSOHIO BEVERAGE SYS OHIO STATEWIDE LIQ		1.C FE	11,649,985	11,645,000	11,539,349	11,633,671		1,425			4.532	4.541	JJ	263,876	577,830	10/05/2023	01/01/2035	11,908,876
485428-ZX-7	KANSAS ST DEV FIN AUTH REV		1.D FE	977,984	1,045,000	1,050,229	1,043,286		5,164			5.371	5.880	MN	9,354	56,127	05/19/2004	05/01/2026	1,073,063
485428-ZY-5	KANSAS ST DEV FIN AUTH REV		1.D FE	22,159,094	21,685,000	22,899,317	22,091,325		(39,944)			5.501	5.204	MN	198,815	1,192,892	01/16/2025	05/01/2034	22,281,446
485429-Z3-1	KANSAS ST DEV FIN AUTH REV		1.E FE	1,545,825	1,500,000	1,511,755	1,512,846		(5,196)			4.191	3.796	AO	13,272	62,865	12/19/2018	04/15/2028	1,531,433
485429-Z6-4	KANSAS ST DEV FIN AUTH REV		1.E FE	11,431,200	10,000,000	10,059,171	11,107,218		(80,119)			4.727	3.512	AO	99,792	472,700	12/08/2022	04/15/2037	10,236,350
485429-Z7-2	KANSAS ST DEV FIN AUTH REV		1.E FE	12,551,892	10,690,000	10,171,417	12,234,188		(52,811)			4.927	3.856	AO	111,191	526,696	05/30/2019	04/15/2045	10,953,348
48542R-SQ-8	KANSAS ST DEV FIN AUTH REV		1.E FE	4,000,000	4,000,000	3,502,522	4,000,000					2.040	2.040	MN	13,600	81,600	08/18/2021	05/01/2032	4,040,800
48542R-SR-6	KANSAS ST DEV FIN AUTH REV		1.E FE	5,000,000	5,000,000	4,293,281	5,000,000					2.140	2.140	MN	17,833	107,000	08/18/2021	05/01/2033	5,053,500
494791-TA-4	KING CNTY WASH PUB HOSP DIST NO 002		1.E FE	2,543,975	2,500,000	2,068,309	2,527,364		(4,158)			2.901	2.700	JD	6,044	72,525	11/05/2021	12/01/2037	
494791-TB-2	KING CNTY WASH PUB HOSP DIST NO 002		1.E FE	2,000,000	2,000,000	1,477,988	2,000,000					3.114	3.114	JD	5,190	62,280	10/14/2021	12/01/2044	2,031,140
517039-WH-2	LAREDO TEX WTRWKS SWR SYS REV		1.D FE	2,000,000	2,000,000	1,680,675	2,000,000					3.450	3.450	MS	23,000	69,000	12/04/2019	03/01/2041	2,034,500
544445-BD-0	LOS ANGELES CALIF DEPT ARPTS ARPT REV		1.C FE	1,848,200	2,000,000	1,826,790	1,859,701		8,369			3.887	4.639	MN	9,933	77,740	08/15/2024	05/15/2038	2,038,870
546398-6Q-6	LOUISIANA PUB FACS AUTH REV		1.E FE	2,500,000	2,500,000	2,034,396	2,500,000					4.346	4.346	JD	9,054	108,650	11/04/2016	06/01/2051	2,554,325
546475-VT-8	LOUISIANA ST GAS & FUELS TAX REV		1.C FE	5,000,000	5,000,000	3,925,430	5,000,000					2.952	2.952	MN	24,600	147,600	01/13/2022	05/01/2041	1,929,558
546486-CD-1	LOUISIANA ST HWY IMPT REV		1.C FE	485,000	485,000	405,178	485,000					1.792	1.792	JD	386	8,691	01/21/2021	06/15/2033	489,346
546540-RN-7	LOUISIANA ST UNIV & AGRIC & MECHANICAL C		1.E FE	4,651,317	5,240,000	4,472,665	4,716,559		24,307			3.280	4.177	JJ	85,936	171,872	06/07/2023	07/01/2040	5,325,936
557363-DW-5	MADISON CNTY N Y CAP RESOURCE CORP REV		1.D FE	2,062,700	2,000,000	1,896,861	2,038,517		(6,407)			2.994	2.616	JJ	29,940	59,880	01/31/2022	07/01/2031	2,029,940
557363-EA-2	MADISON CNTY N Y CAP RESOURCE CORP REV		1.D FE	2,250,000	2,250,000	1,929,520	2,250,000					3.266	3.266	JJ	36,743	73,485	11/08/2019	07/01/2039	2,286,743
575831-GR-7	MASSACHUSETTS ST COLLEGE BLDG AUTH REV		1.C FE	35,000	35,000	30,411	35,000					2.101	2.101	MN	123	735	06/17/2020	05/01/2033	35,368
575831-GZ-9	MASSACHUSETTS ST COLLEGE BLDG AUTH REV		1.C FE	14,965,000	14,965,000	12,883,134	14,965,000					2.101	2.101	MN	52,402	314,415	06/17/2020	05/01/2033	15,122,207
575832-TX-8	MASSACHUSETTS ST COLLEGE BLDG AUTH PROJ		1.C FE	3,000,000	3,000,000	3,143,747	3,000,000					5.932	5.931	MN	29,660	177,960	12/09/2009	05/01/2040	3,088,980
575896-WM-3	MASSACHUSETTS ST PORT AUTH REV		1.C FE	5,000,000	5,000,000	4,206,577	5,000,000					1.879	1.879	JJ	46,975	93,950	02/04/2021	07/01/2033	5,046,975
575896-WN-1	MASSACHUSETTS ST PORT AUTH REV		1.C FE	2,500,000	2,500,000	2,060,199	2,500,000					1.979	1.979	JJ	24,738	49,475	02/04/2021	07/01/2034	2,524,738
575896-WP-6	MASSACHUSETTS ST PORT AUTH REV		1.C FE	2,000,000	2,000,000	1,629,934	2,000,000					2.079	2.079	JJ	20,790	41,580	02/04/2021	07/01/2035	2,020,790
575896-WQ-4	MASSACHUSETTS ST PORT AUTH REV		1.C FE	2,000,000	2,000,000	1,592,672	2,000,000					2.179	2.179	JJ	21,790	43,580	02/04/2021	07/01/2036	2,021,790

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
576000-ZN-6	MASSACHUSETTS ST SCH BLDG AUTH DEDICATED		1.B FE	3,200,000	3,200,000	2,625,359	3,200,000					2.053	2.053	FA	24,818	65,696	07/01/2020	08/15/2034	3,232,848
576000-ZW-6	MASSACHUSETTS ST SCH BLDG AUTH DEDICATED		1.B FE	12,443,160	12,000,000	8,870,547	12,219,091		(46,578)			2.950	2.506	MN	45,233	354,000	12/11/2020	05/15/2043	
576004-HE-8	MASSACHUSETTS (COMMONWEALTH OF)		1.B FE	11,517,250	11,650,000	11,631,448	11,573,597		19,649			3.769	3.969	JJ	202,469	439,089	01/19/2023	07/15/2029	11,869,544
576004-HF-5	MASSACHUSETTS (COMMONWEALTH OF)		1.B FE	1,902,400	2,000,000	1,994,183	1,935,081		11,206			3.881	4.610	JJ	35,791	77,620	12/09/2022	01/15/2031	2,038,810
57604T-AD-8	MASSACHUSETTS ST TRANSN FD REV		1.B FE	6,853,259	5,470,000	5,734,295	6,401,472		(73,666)			5.731	3.709	JD	26,124	313,486	06/26/2019	06/01/2040	712,205
576051-WF-9	MASSACHUSETTS ST WTR RES AUTH		1.B FE	2,000,000	2,000,000	1,808,214	2,000,000					2.553	2.553	FA	21,275	51,060	10/10/2019	08/01/2032	2,025,530
576051-WJ-1	MASSACHUSETTS ST WTR RES AUTH		1.B FE	2,000,000	2,000,000	1,673,572	2,000,000					3.104	3.104	FA	25,867	62,080	10/10/2019	08/01/2039	
576051-ZS-8	MASSACHUSETTS ST WTR RES AUTH		1.B FE	4,989,750	5,000,000	4,354,395	4,992,660		789			2.490	2.509	FA	51,875	124,500	01/11/2022	08/01/2034	5,062,250
576051-ZT-6	MASSACHUSETTS ST WTR RES AUTH		1.B FE	5,530,787	5,685,000	4,547,055	5,545,559		5,378			2.823	2.994	FA	66,870	160,488	12/02/2022	08/01/2041	5,765,244
592098-Z2-6	METROPOLITAN GOVT NASHVILLE & DAVIDSON C		1.C FE	2,131,164	2,100,000	1,729,067	2,118,877		(3,147)			2.681	2.505	JJ	28,151	56,301	12/15/2021	07/01/2037	
592481-LV-5	METROPOLITAN ST LOUIS MO SWR DIST WASTEW		1.B FE	4,250,000	4,250,000	3,284,626	4,250,000					3.259	3.259	MN	23,085	138,508	11/20/2019	05/01/2045	
592643-EA-4	METROPOLITAN WASH D C ARPTS AUTH DULLES		1.E FE	1,000,000	1,000,000	924,544	1,000,000					2.724	2.724	AO	6,810	27,240	01/21/2022	10/01/2031	1,013,620
592643-EB-2	METROPOLITAN WASH D C ARPTS AUTH DULLES		1.E FE	1,250,000	1,250,000	1,131,750	1,250,000					2.824	2.824	AO	8,825	35,300	01/21/2022	10/01/2032	1,267,650
592643-EC-0	METROPOLITAN WASH D C ARPTS AUTH DULLES		1.E FE	1,150,000	1,150,000	1,033,616	1,150,000					2.974	2.974	AO	8,550	34,201	01/21/2022	10/01/2033	1,167,101
59333M-B3-8	MIAMI-DADE CNTY FLA SCH BRD CTFS PARTN		1.E FE	7,307,720	7,000,000	7,248,800	7,104,920		(67,046)			6.485	5.398	JD	20,176	453,950	10/17/2022	06/15/2027	7,226,975
59333P-2J-6	MIAMI DADE COUNTY FLORIDA		1.E FE	2,029,557	2,150,000	2,135,873	2,137,705		16,035			3.004	3.789	AO	16,147	64,586	05/17/2018	10/01/2026	2,182,293
59333P-2S-6	MIAMI DADE COUNTY FLORIDA		1.E FE	2,000,000	2,000,000	1,702,216	2,000,000					3.982	3.982	AO	19,910	79,640	08/11/2017	10/01/2041	2,039,820
59333P-3W-6	MIAMI DADE COUNTY FLORIDA		1.E FE	2,410,317	2,185,000	2,028,374	2,281,790		(33,439)			4.280	2.598	AO	23,380	93,518	01/05/2022	10/01/2041	
59333P-4R-6	MIAMI DADE COUNTY FLORIDA		1.E FE	2,874,030	2,865,000	2,618,308	2,869,763		(1,142)			3.555	3.507	AO	25,463	101,851	02/16/2022	10/01/2034	2,915,925
59333P-5H-7	MIAMI DADE COUNTY FLORIDA		1.E FE	2,159,213	2,550,000	2,348,637	2,272,431		41,137			2.599	4.788	AO	16,569	66,275	02/15/2023	10/01/2031	2,583,137
593340-AE-2	MIAMI DADE COUNTY FLORIDA		1.E FE	6,250,000	6,250,000	6,264,350	6,250,000					5.552	5.551	AO	86,750	192,778	02/21/2025	10/01/2043	6,423,500
59334D-RK-2	MIAMI-DADE CNTY FLA WTR & SWR REV		2.B	1,467,222	1,360,000	1,115,807	1,408,169		(14,354)			3.490	3.215	AO	11,866	58,632	09/29/2020	10/01/2042	1,383,732
59334D-RL-0	MIAMI-DADE CNTY FLA WTR & SWR REV		1.D FE	2,690,458	2,640,000	2,156,801	2,662,408		(312)			3.490	3.245	AO	23,034	69,800	09/29/2020	10/01/2042	2,686,068
59334P-JT-5	MIAMI-DADE CNTY FLA TRAN SYS SALES SURTA		1.C FE	12,013,500	12,000,000	8,923,535	12,000,785		(2,625)			2.600	2.577	JJ	156,000	312,000	12/21/2020	07/01/2042	2,026,000
59335K-CW-5	MIAMI-DADE CNTY FLA SEAPORT REV		1.F FE	2,000,000	2,000,000	1,661,600	2,000,000					2.462	2.462	AO	12,310	49,240	08/19/2021	10/01/2034	2,024,620
59335K-CY-1	MIAMI-DADE CNTY FLA SEAPORT REV		1.F FE	1,942,720	2,000,000	1,616,229	1,956,376		3,459			2.662	2.900	AO	13,310	53,240	11/05/2021	10/01/2036	2,026,620
59335K-DY-0	MIAMI-DADE CNTY FLA SEAPORT REV		1.C FE	1,500,000	1,500,000	1,346,914	1,500,000					1.962	1.962	AO	7,358	29,430	08/19/2021	10/01/2031	1,514,715
59335K-DZ-7	MIAMI-DADE CNTY FLA SEAPORT REV		1.C FE	2,500,000	2,500,000	2,130,160	2,500,000					2.162	2.162	AO	13,513	54,050	08/19/2021	10/01/2032	2,527,025
593791-EM-4	MIAMI UNIV OHIO GEN RCPTS		1.D FE	3,194,275	2,500,000	2,738,582	2,882,289		(30,253)			6.772	4.778	MS	56,433	169,300	06/07/2012	09/01/2035	2,584,650
59447T-XX-6	MICHIGAN FIN AUTH REV		1.D FE	4,019,960	4,000,000	3,388,518	4,015,625		(745)			3.384	3.350	JD	11,280	135,360	01/07/2020	12/01/2040	4,067,680
594615-HU-3	MICHIGAN ST BLDG AUTH REV		1.C FE	1,981,460	2,000,000	1,778,151	1,989,760		1,683			1.812	1.906	AO	7,651	36,240	10/27/2020	10/15/2031	2,018,120
594615-HX-7	MICHIGAN ST BLDG AUTH REV		1.C FE	1,564,700	2,000,000	1,638,571	1,668,246		30,407			2.132	4.432	AO	9,002	42,640	05/19/2022	10/15/2034	2,021,320
594698-SF-0	MICHIGAN ST STRATEGIC FD LTD OBLIG REV		1.C FE	1,929,940	2,000,000	1,715,977	1,949,441		5,113			2.478	2.809	MS	16,520	49,560	01/10/2022	09/01/2034	2,024,780
594712-UF-6	MICHIGAN ST UNIV REVS		1.C FE	7,592,130	7,500,000	6,836,997	7,536,715		(8,961)			4.496	4.348	FA	127,387	337,200	02/19/2019	08/15/2048	676,522
60636A-EC-3	MISSOURI ST HEALTH & EDL FACS AUTH EDL F		1.B FE	2,150,000	2,150,000	2,054,094	2,150,000					3.535	3.535	FA	28,712	76,003	07/19/2012	02/15/2033	2,188,001
60636A-EF-6	MISSOURI ST HEALTH & EDL FACS AUTH EDL F		1.B FE	2,676,328	2,750,000	2,738,591	2,738,655		9,786			3.335	3.714	FA	34,647	91,713	11/16/2018	02/15/2027	2,795,856
60636W-PE-9	MISSOURI ST HWYS & TRANSN COMMN ST RD RE		1.B FE	35,974,752	36,025,000	36,962,027	36,012,728		3,907			5.633	5.642	MN	338,215	2,029,288	11/05/2009	05/01/2029	37,039,644
61075T-LK-2	MONROE CNTY N Y INDL DEV CORP REV		1.D FE	3,339,972	2,965,000	2,755,826	3,277,068		(10,238)			4.881	4.092	JJ	72,361	144,722	02/27/2019	07/01/2045	3,037,361
61212L-RB-7	MONTANA ST BRD REGENTS HIGHER ED REV		1.D FE	2,511,825	2,500,000	1,739,810	2,505,917		(1,410)			3.225	3.159	MN	10,302	80,625	08/12/2021	11/15/2049	292,425
631060-CV-0	NARRAGANSETT R I BAY COMMN WASTEWATER SY		1.D FE	2,350,807	2,245,000	1,881,940	2,299,093		(10,952)			2.404	1.862	MS	17,990	53,970	02/12/2021	09/01/2034	
631060-CY-4	NARRAGANSETT R I BAY COMMN WASTEWATER SY		1.D FE	1,635,656	2,200,000	1,772,492	1,733,945		28,768			2.624	5.050	MS	19,243	57,728	05/09/2022	09/01/2037	2,228,864
631060-CZ-1	NARRAGANSETT R I BAY COMMN WASTEWATER SY		1.D FE	3,263,668	4,195,000	3,092,886	3,360,862		30,263			2.917	4.570	MS	40,789	122,368	08/10/2022	09/01/2043	4,256,184
63607V-AA-4	NATIONAL FIN AUTH N H FED LEASE REV		2.B FE	3,515,000	3,515,000	2,500,374	3,515,000					2.872	2.872	JAJO	50,583	101,704	06/26/2020	07/01/2035	3,540,238
646039-YF-8	NEW JERSEY ST		1.D FE	2,715,148	3,250,000	2,910,186	2,849,839		43,865			2.900	4.901	JD	7,854	94,250	10/04/2022	06/01/2033	3,297,125
646139-W3-5	NEW JERSEY ST TPK AUTH TPK REV		1.E FE	2,492,080	2,000,000	2,408,628	2,448,162		(22,839)			7.414	4.997	JJ	74,140	148,280	12/14/2023	01/01/2040	

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
646140-DS-9	NEW JERSEY ST TPK AUTH TPK REV	C	1.E FE	1,817,600	2,000,000	1,887,116	1,851,101		33,501			1.713	4.389	JJ	17,130	17,130	04/08/2025	01/01/2029	2,017,130
646140-DU-4	NEW JERSEY ST TPK AUTH TPK REV		1.E FE	1,525,980	2,000,000	1,807,952	1,684,650		53,414			1.863	5.514	JJ	18,630	37,260	11/07/2022	01/01/2031	2,018,630
646140-DV-2	NEW JERSEY ST TPK AUTH TPK REV		1.E FE	765,000	765,000	677,227	765,000					1.963	1.963	JJ	7,508	15,017	01/22/2021	01/01/2032	772,508
646140-DW-0	NEW JERSEY ST TPK AUTH TPK REV		1.E FE	765,000	765,000	660,837	765,000					2.113	2.113	JJ	8,082	16,164	01/22/2021	01/01/2033	773,082
646140-DX-8	NEW JERSEY ST TPK AUTH TPK REV		1.E FE	765,000	765,000	645,398	765,000					2.213	2.213	JJ	8,465	16,929	01/22/2021	01/01/2034	773,465
646140-DY-6	NEW JERSEY ST TPK AUTH TPK REV		1.E FE	1,610,620	2,000,000	1,638,730	1,700,812		26,740			2.313	4.338	JJ	23,130	46,260	06/03/2022	01/01/2035	2,023,130
646140-EA-7	NEW JERSEY ST TPK AUTH TPK REV		1.E FE	2,745,000	2,745,000	2,146,131	2,745,000					2.782	2.782	JJ	38,183	76,366	01/22/2021	01/01/2040	2,783,183
64971M-T4-4	NEW YORK N Y CITY TRANSITIONAL FIN AUTH		1.A FE	6,035,596	5,020,000	5,073,256	5,133,473		(81,432)			5.267	3.513	MN	44,067	264,403	05/08/2012	05/01/2027	5,152,202
64971W-TE-0	NEW YORK N Y CITY TRANSITIONAL FIN AUTH		1.A FE	1,863,089	2,010,000	1,974,642	1,969,536		12,100			3.300	4.000	FA	27,638	66,330	06/05/2015	02/01/2029	2,043,165
64971X-3G-1	NEW YORK CITY TRANSITIONAL FINANCE AUTHO		1.A FE	2,458,900	2,500,000	2,615,466	2,473,274		4,949			5.150	5.404	MN	21,458	128,750	11/04/2022	11/01/2030	2,564,375
64971X-7N-2	NEW YORK CITY TRANSITIONAL FINANCE AUTHO		1.A FE	2,064,862	2,060,000	2,109,013	2,063,727		(351)			4.650	4.617	MN	15,965	95,790	07/19/2023	05/01/2032	2,107,895
64971X-S8-2	NEW YORK CITY TRANSITIONAL FINANCE AUTHO		1.A FE	2,724,095	2,750,000	2,650,438	2,730,975		2,002			3.850	3.951	FA	44,115	105,875	03/30/2022	02/01/2034	2,802,938
64972F-T6-3	NEW YORK N Y CITY MUN WTR FIN AUTH WTR &		1.B FE	2,776,000	2,000,000	1,983,021	2,623,722		(26,508)			5.440	3.111	JD	4,836	108,800	10/11/2019	06/15/2043	2,054,400
64972H-RE-4	NEW YORK CITY TRANSITIONAL FINANCE AUTHO		1.C FE	9,552,132	8,575,000	8,622,782	8,621,791		(84,561)			4.800	3.765	JJ	189,793	411,600	03/05/2012	07/15/2026	8,780,800
64985T-BG-5	NEW YORK ST URBAN DEV CORP ST SALES TAX		1.B FE	2,535,960	3,000,000	2,730,285	2,666,821		45,011			2.840	4.941	MS	25,087	85,200	12/09/2022	03/15/2032	3,042,600
64989K-GR-1	NEW YORK ST PWR AUTH IAM COML PAPER 3/A2		1.C FE	13,557,380	9,000,000	9,724,945	12,731,487		(155,861)			5.985	2.976	MN	68,828	538,650	05/28/2020	11/15/2043	9,269,325
64989K-LJ-3	NEW YORK ST PWR AUTH IAM COML PAPER 3/A2		1.C FE	7,524,669	8,795,000	7,274,232	7,705,609		69,894			2.818	4.153	MN	31,669	247,843	04/19/2023	11/15/2039	1,589,480
649902-T2-9	NEW YORK ST DORM AUTH ST PERS INCOME TAX		1.B FE	2,262,604	2,125,968	2,157,250	2,204,931		(16,543)			5.500	4.519	MS	34,429	116,928	04/25/2022	03/15/2030	2,184,432
649907-YA-4	NEW YORK STATE DORMITORY AUTHORITY		1.A FE	2,220,705	2,250,000	2,283,979	2,227,256		3,305			4.802	4.999	JD	9,004	108,045	12/07/2023	12/01/2034	376,865
64990C-7K-1	NEW YORK STATE DORMITORY AUTHORITY		1.D FE	11,690,663	11,100,000	9,925,545	11,271,385		(63,460)			4.850	4.193	JJ	269,175	538,350	07/23/2018	07/01/2048	
64990C-ZX-2	NEW YORK STATE DORMITORY AUTHORITY		1.D FE	3,000,000	3,000,000	2,483,079	3,000,000					4.148	4.148	JJ	62,220	124,440	05/17/2017	07/01/2047	3,062,220
64990F-E3-4	NEW YORK STATE DORMITORY AUTHORITY		1.B FE	12,400,000	12,400,000	11,106,758	12,400,000					2.252	2.252	MS	82,223	279,248	06/16/2021	03/15/2032	12,539,624
64990F-E4-2	NEW YORK ST DORM AUTH ST PERS INCOME TAX		1.B FE	1,880,680	2,000,000	1,692,744	1,916,336		9,353			2.202	2.776	MS	12,967	44,040	02/09/2022	03/15/2034	2,022,020
64990F-RB-2	NEW YORK STATE DORMITORY AUTHORITY		1.B FE	8,956,448	8,495,000	7,286,047	8,842,766		(21,599)			3.110	2.737	FA	99,807	264,195	05/28/2020	02/15/2039	8,627,097
64990G-A7-7	NEW YORK STATE DORMITORY AUTHORITY		1.D FE	2,219,625	2,250,000	1,573,523	2,224,591		1,259			2.774	2.863	JJ	31,208	62,415	11/15/2021	07/01/2043	248,303
64990G-UB-6	NEW YORK STATE DORMITORY AUTHORITY		1.E FE	2,000,000	2,000,000	1,857,672	2,000,000					2.834	2.834	JJ	28,340	56,680	09/20/2019	07/01/2031	2,028,340
64990G-UC-4	NEW YORK STATE DORMITORY AUTHORITY		1.E FE	2,000,000	2,000,000	1,801,865	2,000,000					2.884	2.884	JJ	28,840	57,680	09/20/2019	07/01/2032	2,028,840
650009-S5-3	NEW YORK ST TWY AUTH GEN REV		1.E FE	4,165,000	4,165,000	3,754,853	4,165,000					2.900	2.900	JJ	60,393	120,785	10/18/2019	01/01/2035	4,225,393
650009-S6-1	NEW YORK ST TWY AUTH GEN REV		1.E FE	6,156,301	6,160,000	5,201,131	6,111,834		(6,556)			3.500	3.418	JJ	107,800	215,600	08/03/2022	01/01/2042	6,267,800
650035-4X-3	NEW YORK ST URBAN DEV CORP REV		1.B FE	1,955,420	2,000,000	1,995,242	1,993,028		5,658			3.270	3.569	MS	19,257	65,400	07/12/2018	03/15/2027	2,032,700
650035-5Z-7	NEW YORK ST URBAN DEV CORP REV		1.B FE	3,118,668	3,250,000	3,178,120	3,195,430		11,883			3.370	3.806	MS	32,249	109,525	09/12/2018	03/15/2030	3,304,763
650035-TD-0	NEW YORK ST URBAN DEV CORP REV		1.B FE	1,908,799	1,565,000	1,623,724	1,824,610		(14,423)			5.770	4.127	MS	26,588	90,301	07/09/2019	03/15/2039	1,610,150
653403-DQ-5	NIAGARA FALLS N Y BRDG COMMN TOLL REV		1.C FE	2,050,000	2,050,000	2,004,699	2,050,000					4.163	4.162	AO	21,335	85,342	06/08/2018	10/01/2033	2,092,671
65887P-WL-5	NORTH DAKOTA PUB FIN AUTH		1.C FE	2,994,420	3,000,000	2,630,820	2,996,144		480			2.480	2.498	JD	6,200	74,400	01/04/2022	12/01/2033	3,037,200
65887P-WR-2	NORTH DAKOTA PUB FIN AUTH		1.C FE	4,735,236	4,695,000	3,886,616	4,720,369		(3,772)			3.000	2.900	JD	11,738	140,850	12/17/2021	12/01/2038	
65887P-WU-5	NORTH DAKOTA PUB FIN AUTH		1.C FE	2,537,350	2,500,000	1,939,888	2,523,690		(3,542)			3.200	3.024	JD	6,667	80,000	01/05/2022	12/01/2041	
660043-FP-0	NORTH HUDSON SEW AUTH N J GROSS REV LEAS		1.C FE	555,679	530,000	527,678	540,302		(2,799)			3.696	3.092	JD	1,632	19,589	02/05/2020	06/01/2039	
660043-FV-7	NORTH HUDSON SEW AUTH N J GROSS REV LEAS		1.E FE	1,541,222	1,470,000	1,316,212	1,498,573		(7,762)			3.696	3.092	JD	4,528	54,331	02/05/2020	06/01/2039	
66285W-D6-0	NORTH TEX TWY AUTH REV		1.D FE	765,000	765,000	688,895	765,000					2.180	2.180	JJ	8,339	16,677	05/06/2021	01/01/2032	773,339
66285W-D7-8	NORTH TEX TWY AUTH REV		1.D FE	1,215,000	1,215,000	1,074,870	1,215,000					2.330	2.330	JJ	14,155	28,310	05/06/2021	01/01/2033	1,229,155
66285W-E5-1	NORTH TEX TWY AUTH REV		1.D FE	1,681,660	2,060,000	1,540,376	1,727,954		14,736			3.011	4.515	JJ	31,013	62,027	08/02/2022	01/01/2043	
66285W-FB-7	NORTH TEX TWY AUTH REV		1.D FE	8,516,463	6,250,000	6,903,647	8,282,412		(49,813)			6.718	4.446	JJ	209,938	419,875	08/02/2022	01/01/2049	6,459,938
66353L-DP-9	NORTHAMPTON CNTY PA GEN PURP AUTH COLLEG		1.E FE	2,000,000	2,000,000	1,342,561	2,000,000					3.130	3.130	MN	10,433	62,600	09/18/2020	11/01/2050	2,031,300
663903-JQ-6	NORTHEAST OHIO REGL SWR DIST WASTEWTR RE		1.B FE	2,079,680	2,000,000	1,564,698	2,038,672		(9,322)			3.200	2.671	MN	8,178	64,000	05/24/2021	11/15/2044	
664845-DQ-4	NORTHERN CALIF PWR AGY REV		1.F FE	9,637,557	7,150,000	7,983,471	9,001,312		(86,727)			7.311	4.801	JD	43,561	522,737	04/18/2017	06/01/2040	7,411,368

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Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
677561-JU-7	OHIO ST HOSP FAC REV		1.C FE	6,965,000	6,965,000	5,689,205	6,965,000					3.700	3.700	JJ	128,853	257,705	08/09/2017	01/01/2043	7,093,853
677561-LK-6	OHIO ST HOSP FAC REV		1.C FE	2,161,100	2,000,000	1,853,440	2,091,416		(14,160)			2.885	2.071	JJ	28,850	57,700	11/10/2020	01/01/2032	2,028,850
67760H-NB-3	OHIO ST TPK COMMN TPK REV		1.D FE	4,876,163	5,415,000	3,987,256	4,887,918		8,053			3.216	3.733	FA	65,789	174,146	08/04/2022	02/15/2048	697,172
67908P-BP-0	OKLAHOMA ST CAPITOL IMPT AUTH REV		1.D FE	2,065,000	2,065,000	1,747,494	2,065,000					2.695	2.695	JJ	27,826	55,652	11/12/2021	07/01/2035	2,092,826
679111-ZY-3	OKLAHOMA ST TPK AUTH TPK REV		1.D FE	2,150,000	2,150,000	1,926,135	2,150,000					1.822	1.822	JJ	19,587	39,173	10/16/2020	01/01/2031	2,169,587
679191-JT-4	OKLAHOMA ST UNIV AGRICULTURAL MECHANICAL		1.D FE	2,136,020	2,000,000	1,751,285	2,076,468		(15,126)			3.627	2.748	MS	24,180	72,540	11/23/2021	09/01/2040	
679200-XR-4	OKLAHOMA ST WTR RES BRD ST LN PROGRAM RE		1.A FE	2,000,000	2,000,000	1,532,640	2,000,000					2.425	2.425	AO	12,125	48,500	09/11/2020	10/01/2040	2,024,250
681810-NT-0	OMAHA NEB SAN SEW REV		1.C FE	2,000,000	2,000,000	1,641,481	2,000,000					2.354	2.354	AO	11,770	47,080	10/15/2020	04/01/2036	2,023,540
681810-NW-3	OMAHA NEB SAN SEW REV		1.C FE	2,000,000	2,000,000	1,495,740	2,000,000					2.872	2.872	AO	14,360	57,440	10/15/2020	04/01/2042	2,028,720
682832-GC-8	ONONDAGA N Y CIVIC DEV CORP REV		1.D FE	3,500,000	3,500,000	2,860,595	3,500,000					2.768	2.768	JD	8,073	96,880	06/17/2020	12/01/2037	3,548,440
68304R-CM-0	ONTARIO CALIF PUB FING AUTH LEASE REV		1.C FE	2,250,000	2,250,000	1,915,070	2,250,000					3.183	3.183	AO	17,904	71,618	12/02/2021	10/01/2039	2,285,809
68428T-AB-3	ORANGE CNTY CALIF SANTN WASTEWATER REV		1.A FE	4,778,325	3,750,000	3,896,537	4,527,124		(41,282)			5.580	3.681	FA	87,188	209,250	04/09/2019	02/01/2040	3,854,625
68607D-UG-8	OREGON ST DEPT TRANSN HWY USER TAX REV		1.B FE	2,023,040	2,000,000	1,723,512	2,012,232		(2,878)			3.168	2.999	MN	8,096	63,360	02/09/2022	11/15/2038	
68607D-VG-7	OREGON ST DEPT TRANSN HWY USER TAX REV		1.B FE	2,167,138	2,750,000	2,474,523	2,369,486		68,181			1.530	4.746	MN	5,376	42,075	11/16/2022	11/15/2030	2,771,038
68607V-3P-8	OREGON ST DEPT ADMINISTRATIVE SVCS LOTTE		1.C FE	3,159,878	3,250,000	3,235,858	3,178,541		15,209			3.721	4.293	AO	30,233	120,933	10/07/2024	04/01/2030	3,310,466
68608W-AK-8	OREGON ST UNIV GEN REV		1.D FE	5,703,995	5,500,000	4,391,540	5,575,650		(21,296)			4.052	3.599	AO	55,715	222,860	05/30/2019	04/01/2052	
69647R-CA-0	PALM BAY FLA SPL OBLIG		1.C FE	2,500,000	2,500,000	2,155,786	2,500,000					3.476	3.476	AO	21,725	86,900	12/05/2019	10/01/2040	2,543,450
696583-HH-9	PALM BEACH FLA REV		1.A FE	1,980,488	2,030,000	1,754,655	1,995,022		2,658			3.000	3.187	JJ	30,450	60,900	12/19/2019	01/01/2037	2,060,450
701057-CH-2	PARKER COLO WTR & SANTN DIST		1.B FE	2,020,000	2,020,000	1,670,440	2,020,000					2.739	2.739	FA	23,053	55,328	05/13/2020	08/01/2037	2,047,664
70869H-BG-9	PENNSYLVANIA ECONOMIC DEV FING AUTH GOVE		1.F FE	7,500,000	7,500,000	6,522,958	7,500,000					3.072	3.072	MS	76,800	230,400	01/24/2020	03/01/2034	7,615,200
70917S-3A-9	PENNSYLVANIA HIGHER EDUCATIONAL FACILITI		1.D FE	2,880,000	2,880,000	2,880,294	2,880,000					3.700	3.699	JD	4,736	106,560	08/23/2018	06/15/2027	2,933,280
70917S-5F-6	PENNSYLVANIA HIGHER EDUCATIONAL FACILITI		1.B FE	3,000,000	3,000,000	2,162,262	3,000,000					2.972	2.972	FA	33,683	89,160	08/07/2019	08/15/2045	417,043
70917T-DN-8	PENNSYLVANIA HIGHER EDUCATIONAL FACILITI		1.D FE	2,868,441	2,930,000	2,364,675	2,886,015		4,089			2.400	2.580	JD	3,125	70,320	06/23/2021	06/15/2035	2,965,160
70917T-DP-3	PENNSYLVANIA HIGHER EDUCATIONAL FACILITI		1.D FE	2,855,497	2,920,000	2,325,800	2,872,358		3,932			2.500	2.680	JD	3,244	73,000	06/23/2021	06/15/2036	2,956,500
709221-TF-2	PENNSYLVANIA TURNPIKE COMMISSION		1.D FE	6,292,603	5,340,000	5,535,838	5,922,601		(35,565)			5.848	4.645	JD	26,024	312,576	06/07/2012	12/01/2037	5,496,142
709223-A2-7	PENNSYLVANIA ST TPK COMMN TPK REV		1.D FE	26,558,109	23,725,000	23,629,987	25,893,399		(62,483)			5.511	4.793	JD	108,957	1,307,485	01/27/2012	12/01/2045	24,378,742
709224-2Q-1	PENNSYLVANIA ST TPK COMMN TPK REV		1.D FE	2,035,000	2,000,000	1,761,697	2,018,459		(4,354)			3.033	2.783	JD	5,055	60,660	01/20/2022	12/01/2034	
709224-V3-0	PENNSYLVANIA ST TPK COMMN TPK REV		1.D FE	1,947,960	2,250,000	1,968,302	2,003,315		17,148			3.293	4.581	JD	6,174	74,093	08/03/2022	12/01/2036	2,287,046
709224-V7-1	PENNSYLVANIA ST TPK COMMN TPK REV		1.E FE	3,188,978	3,530,000	2,882,675	3,220,025		10,180			3.579	4.250	JD	10,528	126,339	10/05/2022	12/01/2043	3,593,169
709235-T3-9	PENNSYLVANIA ST UNIV		1.C FE	5,000,000	5,000,000	4,517,424	5,000,000					2.395	2.395	MS	39,917	119,750	05/06/2020	09/01/2032	5,059,875
709235-T7-0	PENNSYLVANIA ST UNIV		1.C FE	2,064,829	2,005,000	1,556,631	2,053,420		(2,383)			2.790	2.586	MS	18,647	55,940	06/24/2020	09/01/2043	279,393
717893-L3-3	PHILADELPHIA PA WTR & WASTEWTR REV		1.E FE	2,000,000	2,000,000	1,855,103	2,000,000					4.289	4.289	AO	21,445	85,780	02/14/2019	10/01/2040	2,042,890
717893-U2-5	PHILADELPHIA PA WTR & WASTEWTR REV		1.E FE	1,619,641	2,075,000	1,723,503	1,706,791		26,596			2.539	4.700	JJ	26,342	52,684	07/11/2022	07/01/2036	2,101,342
72205R-FQ-0	PINAL CNTY ARIZ REV OBLIGS		1.D FE	2,000,000	2,000,000	1,682,267	2,000,000					2.973	2.973	FA	24,775	59,460	10/22/2020	08/01/2037	2,029,730
73209G-AY-6	POMONA CALIF REV		1.D FE	2,000,000	2,000,000	1,839,274	2,000,000					3.850	3.850	MN	12,833	77,000	04/21/2017	05/01/2037	2,038,500
73358W-CW-2	PORT AUTH N Y & N J		1.D FE	2,572,026	2,020,000	2,159,940	2,443,444		(23,284)			5.647	3.548	MN	19,012	114,069	05/06/2019	11/01/2040	395,296
73358W-RQ-9	PORT AUTH N Y & N J		1.D FE	16,363,674	15,890,000	15,367,886	15,890,000					5.310	5.310	FA	351,566	843,759	09/09/2014	08/01/2046	16,311,880
73358W-TZ-7	PORT AUTH N Y & N J		1.D FE	12,235,000	12,235,000	12,132,757	12,235,000					4.426	4.425	AO	114,321	541,521	10/08/2014	10/15/2034	12,505,761
73358W-XP-4	PORT AUTH N Y & N J		1.D FE	10,639,700	10,000,000	9,179,782	10,000,000		(34,572)			4.823	4.823	JD	40,192	482,300	05/16/2016	06/01/2045	10,241,150
733911-CP-4	PORT CORPUS CHRISTI AUTH TEX NUECES CNTY		1.E FE	13,508,948	12,850,000	12,044,199	13,067,450		(67,476)			5.000	4.375	JD	53,542	642,500	07/25/2018	12/01/2048	
73474T-AT-7	PORT MORROW ORE TRANSMISSION FACS REV		1.C FE	2,250,000	2,250,000	1,755,296	2,250,000					2.543	2.543	MS	19,073	57,218	06/12/2020	09/01/2040	2,278,609
73474T-AU-4	PORT MORROW ORE TRANSMISSION FACS REV		1.C FE	11,117,000	11,000,000	7,636,889	11,096,312		(4,229)			2.533	2.471	MS	92,877	278,630	12/22/2020	09/01/2043	11,139,315
735389-ZE-1	PORT SEATTLE WASH REV		1.D FE	885,000	885,000	817,285	885,000					3.755	3.755	MN	5,539	33,232	07/26/2017	05/01/2036	901,616
74172W-AL-0	PRINCE GEORGES CNTY MD REV AUTH LEASE RE		1.C FE	1,885,000	1,885,000	1,881,525	1,885,000					3.880	3.879	MN	12,190	73,138	05/15/2018	05/01/2029	1,921,569
74172W-AM-8	PRINCE GEORGES CNTY MD REV AUTH LEASE RE		1.C FE	1,955,000	1,955,000	1,932,829	1,955,000					3.980	3.979	MN	12,968	77,809	05/15/2018	05/01/2030	1,993,905

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
753385-MY-6	RAPID CITY S D SALES TAX REV		1.C FE	850,000	850,000	745,742	850,000					1.781	1.781	JD	1,262	15,139	07/29/2021	12/01/2031	857,569
753385-MZ-3	RAPID CITY S D SALES TAX REV		1.C FE	1,500,000	1,500,000	1,287,405	1,500,000					1.911	1.911	JD	2,389	28,665	07/29/2021	12/01/2032	1,514,333
753385-NA-7	RAPID CITY S D SALES TAX REV		1.C FE	3,420,000	3,420,000	2,867,557	3,420,000					2.011	2.011	JD	5,731	68,776	07/29/2021	12/01/2033	3,454,388
759136-VH-4	REGIONAL TRANSN DIST COLO SALES TAX REV		1.B FE	3,500,000	3,500,000	3,025,979	3,500,000					1.967	1.967	MN	11,474	68,845	02/19/2021	11/01/2032	3,534,423
759136-VJ-0	REGIONAL TRANSN DIST COLO SALES TAX REV		1.B FE	6,280,000	6,280,000	5,343,064	6,280,000					2.067	2.067	MN	21,635	129,808	02/19/2021	11/01/2033	6,344,904
765433-LX-3	RICHMOND VA PUB UTIL REV		1.C FE	2,000,000	2,000,000	1,865,132	2,000,000					2.795	2.795	JJ	25,776	55,900	04/08/2020	01/15/2032	2,027,950
76913D-GG-6	RIVERSIDE CNTY CALIF INFRASTRUCTURE FING		1.D FE	3,265,000	3,265,000	2,765,556	3,265,000					2.850	2.850	MN	15,509	93,053	09/29/2021	11/01/2035	3,311,526
783186-UH-0	RUTGERS ST UNIV N J		1.E FE	2,265,000	2,265,000	2,113,304	2,265,000					2.888	2.888	MN	10,902	65,413	10/18/2019	05/01/2032	854,049
783186-UJ-6	RUTGERS ST UNIV N J		1.E FE	2,000,000	2,000,000	1,622,746	2,000,000					3.270	3.270	MN	10,900	65,400	10/18/2019	05/01/2043	432,869
79560T-EF-5	SALT LAKE CITY UTAH SALES & EXCISE TAX R		1.A FE	2,000,000	2,000,000	1,724,504	2,000,000					3.102	3.102	AO	15,510	62,040	11/20/2019	04/01/2038	2,031,020
797299-LY-8	SAN DIEGO CALIF PUB FACS FING AUTH LEASE		1.D FE	2,000,000	2,000,000	2,000,684	2,000,000					3.714	3.710	AO	15,681	74,280	06/04/2018	10/15/2026	2,037,140
797400-FN-3	SAN DIEGO CNTY CALIF REGL TRANSN COMMN S		1.B FE	3,220,133	2,250,000	2,293,579	3,073,751		(27,817)			5.911	3.222	AO	33,249	132,998	07/03/2019	04/01/2048	
79765R-5A-3	SAN FRANCISCO CALIF CITY & CNTY PUB UTIL		1.D FE	2,386,733	2,250,000	1,976,078	2,315,667		(16,057)			3.303	2.499	MN	12,386	74,318	05/19/2021	11/01/2039	
79765R-5B-1	SAN FRANCISCO CALIF CITY & CNTY PUB UTIL		1.D FE	2,123,400	2,000,000	1,627,508	2,059,640		(14,526)			3.473	2.649	MN	11,577	69,460	05/27/2021	11/01/2043	
797669-ZU-5	SAN FRANCISCO CALIF BAY AREA RAPID TRAN		1.C FE	2,000,000	2,000,000	1,764,333	2,000,000					2.998	2.998	JJ	29,980	59,960	10/23/2019	07/01/2034	2,029,980
797669-ZV-3	SAN FRANCISCO CALIF BAY AREA RAPID TRAN		1.C FE	2,830,000	2,830,000	2,476,452	2,830,000					3.048	3.048	JJ	43,129	86,258	10/23/2019	07/01/2035	2,873,129
79766D-TK-5	SAN FRANCISCO CALIF CITY & CNTY ARPTS CO		1.D FE	4,475,100	5,000,000	3,252,154	4,526,731		11,689			2.958	3.532	MN	24,650	147,900	03/18/2021	05/01/2051	3,125,129
79768H-AF-5	SAN FRANCISCO (CITY & COUNTY) PUBLIC UTI		1.C FE	4,028,168	3,390,000	3,470,757	3,481,903		(49,753)			5.300	3.683	AO	44,918	179,670	05/07/2012	10/01/2027	3,479,835
79770G-JH-0	SAN FRANCISCO CALIF CITY & CNTY REDEV AG		1.C FE	1,979,900	2,000,000	1,829,969	1,987,615		2,036			2.643	2.763	FA	22,025	52,860	02/02/2022	08/01/2031	2,026,430
79771F-AA-5	SAN FRANCISCO CALIF CITY & CNTY PUB UTIL		1.D FE	4,487,622	5,130,000	3,983,968	4,566,235		24,485			2.825	3.725	MN	24,154	145,768	08/11/2022	11/01/2041	5,202,461
79771F-AS-6	SAN FRANCISCO CALIF CITY & CNTY PUB UTIL		1.D FE	2,062,500	2,000,000	1,483,940	2,050,308		(2,482)			2.845	2.649	MN	9,483	56,900	11/13/2020	11/01/2041	2,028,450
79772E-BK-4	SAN FRANCISCO CALIF CITY & CNTY CMNTY FA		1.A FE	3,927,400	4,000,000	3,106,741	3,938,907		1,764			4.000	4.104	MS	53,333	160,000	10/27/2017	09/01/2048	4,080,000
79772E-CS-6	SAN FRANCISCO CALIF CITY & CNTY CMNTY FA		1.A FE	3,500,000	3,500,000	3,104,490	3,500,000					4.221	4.221	MS	49,245	147,735	02/08/2019	09/01/2039	3,573,868
798153-NN-8	SAN JOSE CALIF FING AUTH LEASE REV		1.C FE	10,470,000	10,470,000	9,188,459	10,470,000					2.432	2.432	JD	21,219	254,630	09/11/2020	06/01/2033	10,597,315
798170-AN-6	SUCCESSOR AGENCY TO THE REDEVELOPMENT AG		1.C FE	2,071,325	2,120,000	1,983,017	2,091,309		2,833			3.375	3.559	FA	29,813	71,550	12/08/2017	08/01/2034	2,155,775
80168A-CL-9	SANTA CLARA VY CALIF WTR DIST WTR SYS RE		1.B FE	2,112,980	2,000,000	1,599,959	2,043,457		(11,770)			3.949	3.271	JD	6,582	78,980	07/30/2019	06/01/2049	
80168A-DF-1	SANTA CLARA VY CALIF WTR DIST WTR SYS RE		1.B FE	2,974,950	3,000,000	2,111,883	2,977,933		754			2.967	3.016	JD	7,418	89,010	03/16/2021	06/01/2050	374,288
802556-CD-0	SANTA PAULA CALIF UTIL AUTH WASTEWTR ENT		1.C FE	2,000,000	2,000,000	1,665,637	2,000,000					3.192	3.192	FA	26,600	63,840	10/07/2020	02/01/2040	2,031,920
837123-KT-4	SOUTH CAROLINA ST PORTS AUTH PORTS REV		1.E FE	2,250,000	2,250,000	1,682,285	2,250,000					3.516	3.516	JJ	39,555	79,110	09/18/2019	07/01/2051	2,289,555
837227-7H-4	SOUTH CENTRAL REGIONAL WATER AUTHORITY		1.D FE	2,059,594	2,050,000	1,929,773	2,053,746		(976)			2.908	2.854	FA	24,839	59,614	06/26/2019	08/01/2031	
837227-7K-7	SOUTH CENTRAL REGIONAL WATER AUTHORITY		1.D FE	2,073,760	2,000,000	1,834,424	2,036,667		(9,658)			3.038	2.500	FA	25,317	60,760	01/04/2022	08/01/2033	
837227-7N-1	SOUTH CENTRAL REGIONAL WATER AUTHORITY		1.D FE	2,280,000	2,280,000	1,798,367	2,280,000					3.500	3.500	FA	33,250	79,800	06/19/2019	08/01/2043	2,319,900
85732P-BZ-2	STATE PUB SCH BLDG AUTH PA REV		1.D FE	2,811,972	2,659,000	2,716,556	2,693,076		(19,091)			5.000	4.211	MS	39,146	137,618	11/05/2018	09/15/2027	2,725,475
873547-GW-7	TACOMA WASH WTR REV		1.B FE	2,387,320	2,000,000	2,092,138	2,293,214		(14,952)			5.751	4.337	JD	9,585	115,020	11/20/2018	12/01/2039	2,057,510
875287-LF-9	TAMPA FLA UTIL TAX		1.B FE	2,413,514	2,405,000	2,432,485	2,405,733		(614)			5.625	5.583	AO	33,820	135,281	12/02/2010	10/01/2026	2,472,641
875287-LH-5	TAMPA FLA UTIL TAX		1.B FE	2,646,171	2,615,000	2,754,040	2,622,376		(2,088)			6.000	5.887	AO	39,225	156,900	12/02/2010	10/01/2028	2,693,450
876443-TC-6	TARRANT REGL WTR DIST TEX WTR REV		1.B FE	2,006,140	2,000,000	1,627,326	2,002,750		(677)			2.750	2.710	MS	18,333	55,000	10/23/2020	03/01/2039	
87971L-AQ-8	TEMPE ARIZ CTFS PARTN		1.C FE	5,000,000	5,000,000	4,232,742	5,000,000					2.171	2.171	JJ	54,275	108,550	07/08/2021	07/01/2033	5,054,275
880558-PE-5	TENNESSEE ST SCH BD AUTH		1.B FE	2,000,000	2,000,000	1,592,834	2,000,000					1.912	1.912	MN	6,373	38,240	02/10/2021	11/01/2035	2,019,120
880558-PF-2	TENNESSEE ST SCH BD AUTH		1.B FE	2,000,000	2,000,000	1,563,164	2,000,000					1.962	1.962	MN	6,540	39,240	02/10/2021	11/01/2036	2,019,620
880558-PG-0	TENNESSEE ST SCH BD AUTH		1.B FE	4,265,000	4,265,000	3,227,907	4,265,000					2.561	2.561	MN	18,204	109,227	02/10/2021	11/01/2041	817,410
882117-5V-2	TEXAS A & M UNIV PERM UNIV FD		1.A FE	2,109,163	2,050,000	1,665,256	2,062,352		(7,865)			3.660	3.245	JJ	37,515	75,030	07/09/2019	07/01/2047	
88213A-NZ-4	BOARD OF REGENTS TEXAS A & M UNIVERSITY		1.A FE	2,750,000	2,750,000	2,617,700	2,750,000					4.077	4.077	MN	14,326	112,118	01/09/2019	05/15/2039	372,808
88213A-PA-7	BOARD OF REGENTS TEXAS A & M UNIVERSITY		1.A FE	2,767,325	2,750,000	2,387,033	2,756,643		(1,655)			4.197	4.119	MN	14,748	115,418	03/06/2019	05/15/2048	
88213A-PS-8	BOARD OF REGENTS TEXAS A & M UNIVERSITY		1.A FE	7,250,000	7,250,000	6,293,658	7,250,000					3.330	3.330	MN	30,849	241,425	07/25/2019	05/15/2039	1,571,720

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
882669-CY-8	TEXAS PUBLIC FINANCE AUTHORITY		1.B FE	2,000,000	2,000,000	1,699,141	2,000,000					2.339	2.339	FA	19,492	46,780	03/04/2021	02/01/2034	2,023,390
882669-DF-8	TEXAS PUBLIC FINANCE AUTHORITY		1.B FE	2,235,000	2,235,000	1,734,103	2,235,000					2.963	2.963	FA	27,593	66,223	03/04/2021	02/01/2041	2,268,112
882806-EU-2	TEXAS TECH UNIV REVS		1.B FE	2,256,413	2,250,000	2,239,573	2,250,000		(143)			3.261	3.260	FA	27,719	73,373	02/21/2019	02/15/2027	2,286,686
882830-BH-4	TEXAS TRANSN COMMN		1.A FE	12,000,000	12,000,000	8,402,222	12,000,000					2.472	2.472	AO	74,160	296,640	07/16/2020	10/01/2044	2,159,291
88283L-HU-3	TEXAS TRANSN COMMN ST HWY FD REV		1.A FE	13,700,000	13,700,000	14,048,060	13,700,000					5.178	5.176	AO	177,347	709,386	07/27/2010	04/01/2030	14,054,693
882854-2R-2	TEXAS WATER DEVELOPMENT BOARD		1.A FE	2,000,000	2,000,000	1,454,621	2,000,000					3.170	3.170	AO	13,384	63,400	09/25/2019	10/15/2049	2,031,700
89546R-TE-4	TRI-CNTY MET TRANSN DIST ORE REV		1.A FE	2,020,000	2,020,000	1,692,577	2,020,000					2.583	2.583	MS	17,392	52,177	10/06/2021	09/01/2036	2,046,088
89602R-FM-2	TRIBOROUGH BRDG & TUNL AUTH N Y REVS		1.D FE	2,250,000	2,250,000	1,684,211	2,250,000					3.427	3.427	MN	9,853	77,108	09/20/2019	11/15/2044	2,288,554
898735-US-2	TUCSON ARIZ CTFS PARTN		1.D FE	4,055,000	4,055,000	3,472,560	4,055,000					2.132	2.132	JJ	43,226	86,453	02/18/2021	07/01/2033	4,098,226
898735-UW-3	TUCSON ARIZ CTFS PARTN		1.D FE	2,750,000	2,750,000	2,050,692	2,750,000					2.856	2.856	JJ	39,270	78,540	02/18/2021	07/01/2047	2,789,270
906347-WR-6	UNION CNTY N J IMPT AUTH REV		1.A FE	1,000,000	1,000,000	902,617	1,000,000					2.113	2.113	MN	3,522	21,130	03/26/2021	05/01/2031	1,010,565
906347-WT-2	UNION CNTY N J IMPT AUTH REV		1.A FE	1,000,000	1,000,000	869,745	1,000,000					2.393	2.393	MN	3,988	23,930	03/26/2021	05/01/2033	1,011,965
906347-WU-9	UNION CNTY N J IMPT AUTH REV		1.A FE	1,430,000	1,430,000	1,209,372	1,430,000					2.523	2.523	MN	6,013	36,079	03/26/2021	05/01/2034	1,448,039
906347-WV-7	UNION CNTY N J IMPT AUTH REV		1.A FE	2,495,000	2,495,000	2,076,205	2,495,000					2.603	2.603	MN	10,824	64,945	03/26/2021	05/01/2035	2,527,472
906459-FV-9	UNION CNTY PA HIGHER EDL FACS FING AUTH		1.C FE	3,500,000	3,500,000	3,193,559	3,500,000					5.000	4.999	AO	43,750	175,000	06/25/2015	04/01/2045	3,587,500
91335V-KU-9	UNIV PITTSBURGH OF THE COMWLTH SYS OF HI		1.B FE	1,591,040	2,000,000	1,586,237	1,620,315		20,235			3.005	5.000	MS	17,696	60,100	07/16/2024	09/15/2041	398,049
913366-KB-5	UNIV CALIF REGTS MED CTR POOLED REV		1.D FE	2,064,220	2,000,000	1,306,510	2,056,612		(1,588)			3.006	2.842	MN	7,682	60,120	01/08/2021	05/15/2050	
913366-KV-1	UNIV CALIF REGTS MED CTR POOLED REV		1.D FE	7,045,000	7,045,000	7,004,911	7,045,000					4.132	4.131	MN	37,196	291,099	04/28/2022	05/15/2032	7,190,550
914072-4K-6	UNIVERSITY ARK UNIV REV		1.C FE	2,500,000	2,500,000	2,043,334	2,500,000					3.450	3.450	MS	28,750	86,250	10/11/2019	03/01/2042	2,543,125
914119-V7-4	UNIVERSITY CINCINNATI OHIO GEN RCPTS		1.D FE	2,000,000	2,000,000	1,717,799	2,000,000					3.254	3.254	JD	5,423	65,080	11/21/2019	06/01/2039	433,018
91412G-N4-3	UNIVERSITY CALIF REVS		1.D FE	1,900,000	1,900,000	1,694,131	1,900,000					3.702	3.702	MN	8,988	70,338	06/23/2016	05/15/2039	1,935,169
91412G-U8-6	UNIVERSITY CALIF REVS		1.C FE	3,883,263	3,250,000	2,789,750	3,778,299		(20,194)			4.104	2.891	MN	17,043	133,380	08/15/2019	05/15/2047	394,812
91412G-XY-6	UNIVERSITY CALIF REVS		1.D FE	8,159,177	8,315,000	7,557,937	8,193,302		4,395			4.131	4.243	MN	43,891	343,493	12/03/2015	05/15/2045	8,486,746
91412H-GG-2	UNIVERSITY CALIF REVS		1.C FE	3,196,794	3,640,000	3,305,914	3,286,731		72,583			1.614	4.061	MN	7,507	58,750	10/03/2024	05/15/2030	3,669,375
91412H-JT-1	UNIVERSITY CALIF REVS		1.C FE	1,683,480	2,000,000	1,770,956	1,732,056		35,743			2.047	4.489	MN	5,231	40,940	08/16/2024	05/15/2032	2,020,470
91412H-JU-8	UNIVERSITY CALIF REVS		1.C FE	2,000,000	2,000,000	1,727,707	2,000,000					2.147	2.147	MN	5,487	42,940	02/24/2021	05/15/2033	2,021,470
91412H-KC-6	UNIVERSITY CALIF REVS		1.C FE	2,000,000	2,000,000	1,487,260	2,000,000					2.847	2.847	MN	7,276	56,940	02/24/2021	05/15/2041	2,028,470
91412H-KE-2	UNIVERSITY CALIF REVS		1.C FE	2,250,000	2,250,000	1,525,836	2,250,000					3.071	3.071	MN	8,829	69,098	02/24/2021	05/15/2051	2,284,549
91417K-3G-4	UNIVERSITY COLO ENTERPRISE SYS REV		1.B FE	2,000,000	2,000,000	1,618,839	2,000,000					3.167	3.167	JD	5,278	63,340	07/10/2019	06/01/2043	2,031,670
914378-CU-6	UNIVERSITY KY GEN RCPTS		1.C FE	20,000,000	20,000,000	19,524,231	20,000,000					5.700	5.699	MN	190,000	1,140,000	11/23/2009	11/01/2039	20,570,000
914437-UT-3	UNIVERSITY MASS BLDG AUTH REV		1.C FE	4,084,340	4,000,000	3,175,556	4,036,236		(8,720)			3.504	3.249	MN	23,360	140,160	02/11/2020	11/01/2044	1,315,730
914440-KJ-0	UNIVERSITY MASS BLDG AUTH PROJ REV		1.C FE	253,945	240,000	240,359	240,000					6.423	6.419	MN	2,569	15,415	12/01/2014	05/01/2029	247,708
914440-KK-7	UNIVERSITY MASS BLDG AUTH PROJ REV		1.C FE	560,000	560,000	560,801	560,000					6.573	6.572	MN	6,135	36,809	10/15/2009	05/01/2039	578,404
914440-LJ-9	UNIVERSITY MASS BLDG AUTH PROJ REV		1.C FE	9,186,984	7,200,000	7,389,372	8,736,425		(76,835)			5.450	3.583	MN	65,400	392,400	07/31/2019	11/01/2040	7,396,200
914455-KA-7	UNIVERSITY MICH UNIV REVS		1.A FE	34,254,960	26,500,000	27,676,496	31,481,684		(255,994)			5.593	3.865	AO	370,536	1,482,145	06/14/2012	04/01/2040	27,241,073
914639-KX-6	UNIVERSITY NEB FACS CORP REV		1.C FE	1,737,780	2,000,000	1,699,580	1,783,923		14,354			3.192	4.405	AO	15,960	63,840	08/09/2022	10/01/2039	153,730
914639-KY-4	UNIVERSITY NEB FACS CORP REV		1.C FE	3,000,000	3,000,000	2,164,300	3,000,000					3.037	3.037	AO	22,778	91,110	10/11/2019	10/01/2049	509,217
914713-P2-2	UNIVERSITY N C CHAPEL HILL REV		1.A FE	1,659,160	2,000,000	1,846,586	1,720,278		28,428			3.327	5.581	JD	5,545	66,540	10/06/2023	12/01/2036	443,207
91476P-WP-9	UNIVERSITY OKLA REVS		1.E FE	435,000	435,000	394,565	435,000					2.296	2.296	JJ	4,994	9,988	12/03/2020	07/01/2031	439,994
915183-M5-3	STATE BOARD OF REGENTS OF THE STATE OF U		1.B FE	2,000,000	2,000,000	1,758,985	2,000,000					3.351	3.351	FA	27,925	67,020	11/14/2019	08/01/2039	2,033,510
915200-TC-3	UNIVERSITY VT & ST AGRIC COLLEGE		1.E FE	5,962,180	5,000,000	5,282,081	5,750,970		(22,800)			6.428	5.167	AO	80,350	321,400	03/14/2014	10/01/2044	5,160,700
915217-XD-0	UNIVERSITY VA UNIV REVS		1.A FE	12,000,000	12,000,000	8,075,658	12,000,000					2.974	2.974	MS	118,960	356,880	09/11/2019	09/01/2049	12,178,440
91523N-FP-6	UNIVERSITY WASH UNIV REVS IAM COML PAPER		1.B FE	2,520,275	2,500,000	2,637,907	2,513,591		(557)			6.060	6.001	JJ	75,750	151,500	07/17/2009	07/01/2039	2,575,750
917567-EX-3	UTAH TRAN AUTH SALES TAX REV		1.C FE	2,000,000	2,000,000	1,598,806	2,000,000					3.443	3.443	JD	3,060	68,860	11/07/2019	12/15/2042	2,034,430
917567-EY-1	UTAH TRAN AUTH SALES TAX REV		1.C FE	2,000,000	2,000,000	1,790,708	2,000,000					3.393	3.393	JD	3,016	67,860	11/07/2019	12/15/2036	2,033,930

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
917567-GJ-2	UTAH TRAN AUTH SALES TAX REV		1.C FE	2,044,780	2,000,000	1,717,290	2,026,980		(4,570)			2.539	2.275	JD	2,257	50,780	12/20/2021	12/15/2034	
917567-GK-9	UTAH TRAN AUTH SALES TAX REV		1.C FE	2,000,000	2,000,000	1,637,126	2,000,000					2.489	2.489	JD	2,212	49,780	10/20/2021	12/15/2035	2,024,890
917567-GL-7	UTAH TRAN AUTH SALES TAX REV		1.C FE	2,000,000	2,000,000	1,616,634	2,000,000					2.589	2.589	JD	2,301	51,780	10/20/2021	12/15/2036	2,025,890
923078-DB-2	VENTURA CNTY CALIF PUB FING AUTH LEASE R		1.B FE	2,500,000	2,500,000	2,284,754	2,500,000					2.412	2.412	MN	10,050	60,300	06/04/2020	11/01/2031	2,530,150
923078-DG-1	VENTURA CNTY CALIF PUB FING AUTH LEASE R		1.B FE	2,000,000	2,000,000	1,679,699	2,000,000					2.812	2.812	MN	9,373	56,240	06/04/2020	11/01/2036	2,028,120
924214-FW-4	VERMONT BOND BANK		1.D FE	2,426,873	2,250,000	2,376,832	2,398,630		(11,049)			6.036	5.176	JD	11,318	135,810	05/04/2023	12/01/2035	2,317,905
92778R-FC-6	VIRGINIA COMWLTH UNIV REV		1.D FE	2,047,320	2,000,000	1,828,108	2,013,711		(5,344)			4.585	4.273	MN	15,283	91,700	12/19/2018	05/01/2048	
928075-HP-8	VIRGINIA PORT AUTH COMWLTH PORT FD REV		1.B FE	2,000,000	2,000,000	2,010,781	2,000,000					3.747	3.746	JJ	37,470	74,940	07/11/2018	07/01/2031	
928172-6S-9	VIRGINIA ST PUB BLDG AUTH PUB FACS REV		1.B FE	2,000,000	2,000,000	1,866,156	2,000,000					2.663	2.663	FA	22,192	53,260	04/09/2020	08/01/2031	2,026,630
928172-6T-7	VIRGINIA ST PUB BLDG AUTH PUB FACS REV		1.B FE	1,990,000	1,990,000	1,814,926	1,990,000					2.763	2.763	FA	22,910	54,984	04/09/2020	08/01/2032	2,017,492
928172-WG-6	VIRGINIA ST PUB BLDG AUTH PUB FACS REV		1.B FE	3,558,648	3,480,000	3,691,514	3,507,126		(4,907)			5.900	5.704	FA	85,550	205,320	11/10/2010	08/01/2030	3,582,660
92818G-JL-8	VIRGINIA RESOURCES AUTHORITY		1.A FE	2,455,000	2,455,000	2,519,981	2,455,000					5.700	5.699	MN	23,323	157,631	11/06/2009	11/01/2039	2,524,968
92818H-SR-3	VIRGINIA ST PUB SCH AUTH SCH FING		1.B FE	1,940,000	2,000,000	1,517,104	1,951,839		2,418			2.700	2.893	FA	22,500	54,000	10/21/2020	08/01/2041	2,027,000
955525-CR-9	WEST RANKIN MISS UTIL AUTH REV		1.C FE	2,000,000	2,000,000	1,513,550	2,000,000					2.716	2.716	JJ	27,160	54,320	08/04/2021	01/01/2041	2,027,160
955525-CS-7	WEST RANKIN MISS UTIL AUTH REV		1.C FE	4,000,000	4,000,000	2,665,560	4,000,000					2.916	2.916	JJ	58,320	116,640	08/04/2021	01/01/2048	4,058,320
956704-E4-8	WEST VIRGINIA UNIV REVS		1.D FE	2,000,000	2,000,000	1,593,111	2,000,000					3.011	3.011	AO	15,055	60,220	05/20/2021	10/01/2041	321,398
968657-JV-9	WILL CNTY ILL		1.B FE	2,000,000	2,000,000	1,578,968	2,000,000					2.904	2.904	MN	7,421	58,080	12/03/2020	11/15/2040	2,029,040
977100-AC-0	WISCONSIN ST GEN FD ANNUAL APPROPRIATION		1.C FE	5,084,182	4,890,000	4,920,574	4,894,722		(13,066)			5.700	5.401	MN	46,455	278,730	01/14/2004	05/01/2026	5,029,365
977100-EL-6	WISCONSIN ST GEN FD ANNUAL APPROPRIATION		1.C FE	3,750,000	3,750,000	3,574,981	3,750,000					3.954	3.953	MN	24,713	148,275	01/12/2017	05/01/2036	3,824,138
977100-HZ-2	WISCONSIN ST GEN FD ANNUAL APPROPRIATION		1.C FE	1,000,000	1,000,000	1,014,619	1,000,000					4.614	4.613	MN	7,690	46,140	01/25/2023	05/01/2032	1,023,070
977123-Y8-5	WISCONSIN (STATE OF)		1.B FE	3,017,868	3,700,000	3,028,452	3,021,370		3,502			1.859	4.477	JJ	34,392		12/11/2025	07/01/2034	3,734,392
0059999999. Subtotal - issuer credit obligations - municipal bonds - special revenue				1,559,257,763	1,519,599,968	1,366,223,926	1,544,108,257		(1,487,227)			XXX	XXX	XXX	13,942,957	56,923,755	XXX	XXX	1,255,612,015
000000-00-0	MESSER INDS USA INC 5.640% 3/25/34		2.A	5,000,000	5,000,000	5,276,051	5,000,000					5.640	5.640	AO	63,450	282,000	03/19/2024	03/25/2034	5,141,000
000000-00-0	SR NT ISSUED OCT 2020		2.B	4,608,850	5,000,000	4,864,970	4,770,855		118,531			4.470	7.320	JAJO	52,150	223,500	08/09/2024	10/13/2027	5,022,971
000000-00-0	MILLENNIUM PIPELINE 5.600% 9/30/29 - CMO		2.C	3,000,000	3,000,000	3,073,681	3,000,000					5.600	5.601	JJ	77,467	135,800	09/18/2024	09/30/2029	3,035,000
000000-00-0	CAMPUSPARC L P 5.410% 10/08/34		2.B	2,000,000	2,000,000	2,060,089	2,000,000					5.410	5.410	MJSD	27,351	81,150	10/02/2024	10/08/2034	2,054,100
000000-00-0	CSFV CORE II LLC 4.880% 10/17/29		1.F	5,000,000	5,000,000	5,110,634	5,000,000					4.880	4.880	AO	50,156	244,000	10/10/2024	10/17/2029	5,122,000
000000-00-0	JRD HLDGS LLC 5.300% 11/19/31		2.B	5,000,000	5,000,000	5,149,841	5,000,000					5.300	5.300	MN	30,917	265,000	11/18/2024	11/19/2031	5,132,500
000000-00-0	PIBB MEMBER LLC 6.410% 12/20/49		2.A	4,777,671	4,777,671	5,160,965	4,777,671					6.410	6.410	MJSD	9,358	297,742	12/27/2024	12/20/2049	5,080,125
000000-00-0	COWBOYS STADIUM, L.P.		2.A	4,894,392	4,894,392	5,242,755	4,894,392					5.940	5.939	MS	73,489	176,859	02/21/2025	03/31/2040	5,148,500
000000-00-0	LAFC STADIUMCO LLC 7.440% 12/01/48		2.C	2,000,000	2,000,000	2,143,516	2,000,000					7.440	7.440	JD	12,400	72,747	06/05/2025	12/01/2048	2,074,400
000000-00-0	TPF EQUITY REIT 5.720% 8/14/30		2.A	2,800,000	2,800,000	2,915,729	2,800,000					5.720	5.720	FA	60,950		08/14/2025	08/14/2030	2,880,080
000000-00-0	CHICAGO PKG METERS LLC 5.58 30SEP30		2.B	5,000,000	5,000,000	5,235,209	5,000,000					5.580	5.580	MJSD	775	69,750	09/30/2025	09/30/2030	5,069,750
000000-00-0	BLUE OWL IV (FKA DYAL IV) SR SEC B		1.F	1,440,000	1,440,000	1,451,232	1,440,000					5.940	5.940	FA	27,799		09/04/2025	08/22/2045	1,482,768
000000-00-0	IGPS LOGISTICS 5.380% 10/29/32		2.B	1,000,000	1,000,000	1,025,975	1,000,000					5.380	5.385	JD	149	9,266	10/24/2025	10/29/2032	1,017,784
0008N#-AA-2	ACF TD HOLDINGS LLC		2.B	4,281,437	4,281,437	4,357,560	4,281,437					6.460	6.427	MON	23,817	158,105	07/07/2025	05/30/2031	4,304,486
0008N#-AB-0	ACF TD HOLDINGS LLC		2.B	718,563	718,563	731,887	718,563					6.480	6.480	MON	776	12,417	09/25/2025	05/30/2031	719,210
001192-AK-9	SOUTHERN COMPANY GAS CAPITAL CORP		2.A FE	7,861,297	10,000,000	8,570,260	7,988,371		62,661			4.400	6.322	JD	36,667	440,000	11/21/2023	06/01/2043	10,220,000
001306-AB-5	AHS HOSPITAL CORP		1.D FE	3,814,752	3,200,000	2,991,424	3,693,787		(16,606)			5.024	3.888	JJ	80,384	160,768	08/22/2017	07/01/2045	3,280,384
001814-D#-6	ANR PIPELINE CO		2.A	2,000,000	2,000,000	2,077,011	2,000,000					5.230	5.230	MS	30,218		09/09/2025	09/17/2031	2,052,300
00206R-CP-5	AT&T INC		2.B FE	25,298,460	27,000,000	26,011,746	25,405,823		107,363			4.500	5.308	MN	155,250	1,215,000	03/12/2025	05/15/2035	27,607,500
00206R-KG-6	AT&T INC		2.B FE	12,814,800	15,000,000	14,288,205	13,926,242		474,089			1.650	5.326	FA	103,125	247,500	07/24/2023	02/01/2028	15,123,750
00206R-LJ-9	AT&T INC		2.B FE	2,988,864	3,540,000	2,362,054	3,029,532		8,336			3.550	4.427	MS	37,003	125,670	04/23/2015	09/15/2055	3,602,835
00206R-MM-1	AT&T INC		2.B FE	5,333,227	5,787,000	4,935,622	5,388,826		42,934			2.550	3.555	JD	12,297	147,569	05/03/2016	12/01/2033	5,860,784

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
002824-BH-2	ABBOTT LABORATORIES		1.D FE	9,480,849	6,242,000	5,887,142	8,947,607		(103,408)			4.900	2.242	MN	26,338	305,858	07/31/2020	11/30/2046	
00287Y-AW-9	ABBVIE INC		1.G FE	4,966,400	5,000,000	4,360,200	4,973,117		1,075			4.450	4.491	MN	29,049	222,500	05/09/2016	05/14/2046	5,111,250
00287Y-CA-5	ABBVIE INC		1.G FE	6,975,290	7,000,000	6,252,274	6,981,166		1,300			4.050	4.076	MN	31,500	283,500	11/12/2019	11/21/2039	7,141,750
00287Y-DZ-9	ABBVIE INC		1.G FE	2,026,680	2,000,000	2,062,096	2,023,403		(3,277)			4.875	4.561	MS	28,708	53,896	04/17/2025	03/15/2030	
007589-AE-4	ADVOCATE HEALTH AND HOSPITALS CORP		1.C FE	5,000,000	5,000,000	3,289,735	5,000,000					3.008	3.008	JD	6,684	150,400	04/28/2020	06/15/2050	5,075,200
00807#-AA-9	ADCC HOLDINGS LLC		2.A	5,000,000	5,000,000	5,195,412	5,000,000					5.740	4.880	JAJO	48,631	298,161	10/15/2024	06/30/2044	5,040,667
00846U-AN-1	AGILENT TECHNOLOGIES INC		2.A FE	6,049,213	6,060,000	5,489,633	6,054,168		1,138			2.300	2.320	MS	42,201	139,380	03/03/2021	03/12/2031	6,129,690
00914A-AG-7	AIR LEASE CORP		2.B FE	9,790,400	10,000,000	9,368,320	9,906,666		21,103			3.000	3.246	FA	125,000	300,000	01/07/2020	02/01/2030	10,150,000
00914A-AS-1	AIR LEASE CORP		2.B FE	8,852,500	10,000,000	8,956,740	8,925,010		72,510			2.875	4.957	JJ	132,569	143,750	07/08/2025	01/15/2032	10,143,750
00914A-AU-6	AIR LEASE CORP		2.B FE	6,920,550	7,000,000	7,124,978	6,964,809		15,727			5.300	5.559	FA	154,583	371,000	01/09/2023	02/01/2028	7,185,500
00914A-AW-2	AIR LEASE CORP		2.B FE	4,978,950	5,000,000	5,025,590	4,994,821		10,622			5.300	5.521	JD	4,417	265,000	06/17/2024	06/25/2026	5,132,500
009158-BA-3	AIR PRODUCTS AND CHEMICALS INC		1.F FE	9,799,201	9,835,000	6,281,133	9,804,159		1,087			2.800	2.818	MN	35,187	275,380	04/27/2020	05/15/2050	9,972,690
009158-BF-2	AIR PRODUCTS AND CHEMICALS INC		1.F FE	13,227,078	13,250,000	13,501,101	13,233,206		2,701			4.800	4.821	MS	208,467	636,000	02/27/2023	03/03/2033	13,568,000
009158-BP-0	AIR PRODUCTS AND CHEMICALS INC		1.F FE	17,928,281	17,950,000	18,467,516	17,929,042		761			4.900	4.920	AO	195,456	293,183	06/09/2025	10/11/2032	18,389,775
015271-AV-1	ALEXANDRIA REAL ESTATE EQUITIES INC		2.A FE	23,447,420	31,471,000	25,767,825	25,615,197		671,078			1.875	5.028	FA	245,867	590,081	09/22/2022	02/01/2033	31,766,041
015271-AW-9	ALEXANDRIA REAL ESTATE EQUITIES INC		2.A FE	21,811,275	22,500,000	19,064,588	22,056,269		63,416			2.000	2.332	MN	53,750	450,000	01/20/2022	05/18/2032	22,725,000
015271-AY-5	ALEXANDRIA REAL ESTATE EQUITIES INC		2.A FE	4,984,800	5,000,000	4,280,495	4,989,290		1,264			2.950	2.980	MS	43,431	147,500	02/02/2022	03/15/2034	5,073,750
020002-BC-4	ALLSTATE CORP		2.A FE	6,622,350	5,000,000	4,129,345	6,376,218		(50,992)			4.200	2.477	JD	9,333	210,000	12/08/2020	12/15/2046	
020002-BG-5	ALLSTATE CORP		2.A FE	2,730,833	2,750,000	2,097,785	2,733,594		479			3.850	3.889	FA	41,468	105,875	06/05/2019	08/10/2049	2,802,938
02079K-AE-7	ALPHABET INC		1.C FE	6,394,440	6,500,000	4,390,061	6,417,956		4,821			1.900	2.000	FA	46,656	123,500	11/24/2020	08/15/2040	6,561,750
02079K-AF-4	ALPHABET INC		1.C FE	4,893,650	5,000,000	2,740,800	4,907,551		2,857			2.050	2.147	FA	38,722	102,500	11/30/2020	08/15/2050	5,051,250
02079K-AW-7	ALPHABET INC		1.C FE	2,249,168	2,250,000	2,255,645	2,249,197		30			4.100	4.108	MN	14,094		11/03/2025	11/15/2030	2,296,125
023135-BT-2	AMAZON.COM INC		1.D FE	6,646,306	6,715,000	4,011,145	6,655,561		1,830			2.500	2.549	JD	13,057	167,875	06/01/2020	06/03/2050	6,798,938
023135-BU-9	AMAZON.COM INC		1.D FE	4,822,221	4,880,000	2,751,251	4,827,100		994			2.700	2.749	JD	10,248	131,760	06/01/2020	06/03/2060	4,945,880
023135-BZ-8	AMAZON.COM INC		1.D FE	11,997,840	12,000,000	10,844,064	11,998,924		350			2.100	2.102	MN	34,300	252,000	05/10/2021	05/12/2031	12,126,000
023135-CT-1	AMAZON.COM INC		1.D FE	4,495,185	4,500,000	4,500,675	4,495,287		102			4.100	4.124	MN	21,013		11/17/2025	11/20/2030	4,592,250
02361D-AR-1	AMEREN ILLINOIS CO		1.F FE	4,289,588	4,250,000	3,255,551	4,283,707		(890)			3.700	3.646	JD	13,104	157,250	06/12/2019	12/01/2047	
02361D-AV-2	AMEREN ILLINOIS CO		1.F FE	3,236,253	3,250,000	2,867,384	3,243,036		1,388			1.550	1.596	MN	6,437	50,375	11/09/2020	11/15/2030	3,275,188
02361D-AX-8	AMEREN ILLINOIS CO		1.F FE	19,590,077	19,550,000	12,361,035	19,586,266		(733)			2.900	2.889	JD	25,198	566,950	08/11/2021	06/15/2051	19,833,475
02361D-AY-6	AMEREN ILLINOIS CO		1.F FE	17,410,083	17,750,000	17,048,627	17,504,427		30,892			3.850	4.083	MS	227,792	683,375	09/27/2022	09/01/2032	18,091,688
02361D-AZ-3	AMEREN ILLINOIS CO		1.F FE	2,990,730	3,000,000	3,079,470	2,991,417		367			5.900	5.921	JD	14,750	177,000	11/08/2022	12/01/2052	3,088,500
025537-AU-5	AMERICAN ELECTRIC POWER COMPANY INC		2.C FE	3,795,000	4,600,000	4,496,500	4,029,897		116,837			3.875	7.410	FA	67,339	178,250	12/06/2023	02/15/2062	4,753,065
025816-CH-0	AMERICAN EXPRESS CO		2.C FE	5,061,000	6,000,000	5,925,000	5,101,631		19,816			3.550	4.585	MJSD	10,058	215,958	12/05/2023	01/01/3000	6,000,000
025816-CW-7	AMERICAN EXPRESS CO		1.F FE	17,367,462	17,400,000	17,441,134	17,384,100		5,325			4.050	4.080	MN	113,535	704,700	04/28/2022	05/03/2029	17,752,350
025816-CX-5	AMERICAN EXPRESS CO		2.A FE	10,263,700	10,300,000	10,459,413	10,273,029		3,497			4.989	5.033	MN	49,959	513,867	01/31/2023	05/26/2033	
025816-DF-3	AMERICAN EXPRESS CO		1.F FE	9,750,000	9,750,000	9,986,623	9,750,000					5.043	5.040	MN	81,949	491,693	04/26/2023	05/01/2034	
025816-DG-1	AMERICAN EXPRESS CO		1.F FE	8,000,000	8,000,000	8,062,096	8,000,000					5.389	5.367	JJ	183,226	431,120	07/25/2023	07/28/2027	8,106,200
025816-DK-2	AMERICAN EXPRESS CO		2.A FE	9,696,471	10,000,000	10,443,020	9,743,958		23,168			5.625	6.023	JJ	239,063	562,500	11/21/2023	07/28/2034	10,142,188
025816-DU-0	AMERICAN EXPRESS CO		1.F FE	2,650,000	2,650,000	2,760,243	2,650,000					5.532	5.512	AO	26,876	146,598	04/22/2024	04/25/2030	2,685,775
025816-DW-6	AMERICAN EXPRESS CO		1.F FE	5,750,000	5,750,000	5,926,686	5,750,000					5.284	5.285	JJ	130,816	303,830	07/22/2024	07/26/2035	5,825,958
025816-DY-2	AMERICAN EXPRESS CO		1.F FE	10,327,800	10,000,000	10,301,090	10,318,589		(9,211)			5.085	4.226	JJ	213,288		11/12/2025	01/30/2031	
025816-ED-7	AMERICAN EXPRESS CO		1.F FE	3,750,000	3,750,000	3,802,365	3,750,000					4.731	4.732	AO	32,526	88,706	04/21/2025	04/25/2029	3,794,353
025816-EF-2	AMERICAN EXPRESS CO		1.F FE	58,497,830	58,472,000	60,232,943	58,495,489		(2,341)			5.016	5.006	AO	537,709	1,466,478	04/22/2025	04/25/2031	59,205,239
025816-EK-1	AMERICAN EXPRESS CO		1.F FE	25,025,250	25,000,000	25,406,075	25,023,749		(1,501)			4.918	4.901	JJ	532,783		07/23/2025	07/20/2033	
02665W-DT-5	AMERICAN HONDA FINANCE CORP		1.G FE	9,481,900	10,000,000	8,815,740	9,718,589		52,013			1.800	2.397	JJ	84,000	180,000	03/26/2021	01/13/2031	10,090,000

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
02665W-GF-2	AMERICAN HONDA FINANCE CORP		1.G FE	35,136,441	35,107,000	36,054,749	35,135,011		(1,430)			5.150	5.135	JJ	858,805		07/14/2025	07/09/2032	36,011,005
02665W-GL-9	AMERICAN HONDA FINANCE CORP		1.G FE	20,176,600	20,000,000	20,048,420	20,171,252		(5,348)			4.500	4.295	MS	292,500		10/28/2025	09/04/2030	20,450,000
026874-DP-9	AMERICAN INTERNATIONAL GROUP INC		1.G FE	4,974,700	5,000,000	4,173,640	4,977,746		589			4.375	4.405	JD	608	218,750	05/06/2020	06/30/2050	5,109,375
03027X-CN-8	AMERICAN TOWER CORP		2.A FE	8,736,525	8,750,000	8,928,316	8,739,016		2,491			4.900	4.933	MS	126,243	215,566	03/11/2025	03/15/2030	8,964,375
03027X-CP-3	AMERICAN TOWER CORP		2.A FE	24,931,000	25,000,000	25,600,400	24,937,249		6,249			5.350	5.385	MS	393,819	672,465	03/11/2025	03/15/2035	25,668,750
03073E-AT-2	CENCORA INC		2.A FE	12,224,643	12,250,000	11,280,106	12,236,088		2,725			2.700	2.724	MS	97,388	330,750	03/25/2021	03/15/2031	12,415,375
031162-DP-2	AMGEN INC		2.A FE	20,183,800	20,000,000	20,426,120	20,089,362		(37,957)			5.150	4.923	MS	340,472	1,030,000	05/31/2023	03/02/2028	
03422#-AA-8	ANDIRON FINANCING LLC		2.B	5,000,000	5,000,000	5,070,609	5,000,000					7.313	6.960	MON	26,407	390,883	02/19/2025	01/21/2030	5,015,467
03523T-BQ-0	ANHEUSER-BUSCH INBEV WORLDWIDE INC		1.G FE	22,387,400	20,000,000	16,380,860	21,999,253		(92,349)			3.750	2.980	JJ	345,833	750,000	07/28/2021	07/15/2042	20,375,000
03523T-BY-3	ANHEUSER-BUSCH INBEV WORLDWIDE INC		1.G FE	4,372,470	4,500,000	4,652,568	4,389,447		10,311			5.000	5.365	JD	10,000	225,000	04/15/2024	06/15/2034	4,612,500
035240-AM-2	ANHEUSER-BUSCH INBEV WORLDWIDE INC		1.G FE	7,884,400	8,000,000	7,597,088	7,918,072		5,407			4.375	4.484	AO	73,889	350,000	03/20/2018	04/15/2038	8,175,000
035242-AB-2	ANHEUSER-BUSCH INBEV FINANCE INC		1.G FE	34,739,750	35,000,000	29,254,155	34,816,116		7,451			4.000	4.043	JJ	637,778	1,400,000	01/31/2013	01/17/2043	35,700,000
03769M-AE-6	APOLLO GLOBAL MANAGEMENT INC		1.F FE	24,193,234	24,240,000	24,197,265	24,194,634		1,400			5.150	5.175	FA	482,006		08/07/2025	08/12/2035	24,864,180
037833-AL-4	APPLE INC		1.B FE	5,646,942	5,680,000	4,794,954	5,656,750		1,181			3.850	3.883	MN	34,624	218,680	04/30/2013	05/04/2043	5,789,340
037833-BA-7	APPLE INC		1.B FE	5,833,800	5,000,000	3,881,605	5,688,111		(27,565)			3.450	2.537	FA	68,042	172,500	05/29/2020	02/09/2045	5,086,250
037833-BH-2	APPLE INC		1.B FE	2,490,875	2,500,000	2,224,430	2,493,005		362			4.375	4.397	MN	14,583	109,375	05/06/2015	05/13/2045	2,554,688
037833-CD-0	APPLE INC		1.B FE	7,869,092	7,890,000	6,392,778	7,873,417		638			3.850	3.865	FA	124,037	303,765	07/28/2016	08/04/2046	8,041,883
037833-DW-7	APPLE INC		1.B FE	7,258,440	7,000,000	4,385,976	7,222,823		(6,648)			2.650	2.473	MN	25,764	185,500	05/29/2020	05/11/2050	
037833-EJ-5	APPLE INC		1.B FE	7,966,400	8,000,000	7,080,976	7,980,505		3,313			1.700	1.746	FA	55,156	136,000	07/29/2021	08/05/2031	8,068,000
038222-AP-0	APPLIED MATERIALS INC		1.F FE	4,787,537	4,810,000	3,090,767	4,790,534		636			2.750	2.773	JD	11,023	132,275	05/26/2020	06/01/2050	4,876,138
038222-AS-4	APPLIED MATERIALS INC		1.F FE	2,245,635	2,250,000	2,304,205	2,246,972		888			4.800	4.843	JD	4,800	108,000	06/06/2024	06/15/2029	2,304,000
038222-AU-9	APPLIED MATERIALS INC		1.F FE	8,023,568	8,044,000	7,921,651	8,023,606		38			4.600	4.632	JJ	105,868		09/15/2025	01/15/2036	8,229,012
039482-AD-6	ARCHER-DANIELS-MIDLAND CO		1.F FE	8,153,088	8,170,000	7,508,009	8,160,016		1,631			2.900	2.922	MS	78,977	236,930	02/23/2022	03/01/2032	8,288,465
040555-DG-6	ARIZONA PUBLIC SERVICE CO		2.A FE	10,198,500	10,000,000	10,445,700	10,189,171		(9,329)			5.550	5.237	FA	231,250	277,500	07/14/2025	08/01/2033	
04351L-AD-2	ASCENSION HEALTH ALLIANCE		1.C FE	2,750,000	2,750,000	2,755,145	2,750,000					4.294	4.294	MN	11,809		11/18/2025	11/15/2030	2,809,043
04352E-AB-1	ASCENSION HEALTH		1.C FE	2,000,000	2,000,000	1,590,782	2,000,000					3.106	3.106	MN	7,938	62,120	10/16/2019	11/15/2039	2,031,060
04636N-AB-9	ASTRAZENECA FINANCE LLC		1.E FE	1,058,675	1,060,000	962,141	1,059,259		142			2.250	2.264	MN	2,186	23,850	05/25/2021	05/28/2031	1,071,925
049560-AZ-8	ATMOS ENERGY CORP		1.G FE	2,856,282	2,860,000	3,088,674	2,857,416		538			5.900	5.915	MN	21,561	168,740	10/05/2023	11/15/2033	2,944,370
053015-AF-0	AUTOMATIC DATA PROCESSING INC		1.D FE	31,320,244	31,400,000	27,755,622	31,361,852		8,001			1.250	1.277	MS	130,833	392,500	08/11/2020	09/01/2030	31,596,250
053484-AB-7	AVALONBAY COMMUNITIES INC		1.G FE	19,386,902	19,410,000	17,051,006	19,395,775		2,190			2.050	2.063	JJ	183,478	397,905	09/08/2021	01/15/2032	19,608,953
05348E-BG-3	AVALONBAY COMMUNITIES INC		1.G FE	40,708,892	40,685,000	37,689,892	40,698,139		(2,741)			2.300	2.291	MS	311,918	935,755	04/22/2021	03/01/2030	41,152,878
05348E-BH-1	AVALONBAY COMMUNITIES INC		1.G FE	23,216,226	23,320,000	21,338,943	23,267,296		9,707			2.450	2.498	JJ	263,451	571,340	05/08/2020	01/15/2031	23,605,670
05565E-BS-3	BMW US CAPITAL LLC		1.F FE	4,247,812	4,265,000	3,872,791	4,255,509		1,759			2.550	2.596	AO	27,189	108,758	03/29/2021	04/01/2031	4,319,379
05565E-CA-1	BMW US CAPITAL LLC		1.F FE	3,746,063	3,750,000	3,732,600	3,749,053		906			3.450	3.471	AO	32,344	129,375	03/28/2022	04/01/2027	3,814,688
05565E-CR-4	BMW US CAPITAL LLC		1.F FE	1,497,615	1,500,000	1,518,023	1,498,265		486			4.650	4.685	FA	26,738	69,750	08/07/2024	08/13/2029	1,534,875
05565E-CY-9	BMW US CAPITAL LLC		1.F FE	3,998,960	4,000,000	4,101,672	3,999,370		410			5.050	5.054	MS	56,111	101,000	03/17/2025	03/21/2030	4,101,000
05565E-DC-6	BMW US CAPITAL LLC		1.F FE	19,441,605	19,500,000	19,572,306	19,445,558		3,953			4.500	4.568	FA	341,250		08/21/2025	08/11/2030	19,938,750
05642*-AB-9	BWC TERMINALS LLC		2.B	5,000,000	5,000,000	5,388,711	5,000,000					6.250	6.249	MJSD	2,604	312,507	06/26/2024	06/28/2034	5,156,250
05723K-AF-7	BAKER HUGHES HOLDINGS LLC		1.G FE	11,527,200	10,000,000	7,931,920	11,326,714		(42,092)			4.080	3.219	JD	18,133	408,000	12/10/2020	12/15/2047	
059165-EN-6	BALTIMORE GAS AND ELECTRIC CO		1.G FE	3,932,987	3,940,000	3,550,980	3,936,021		715			2.250	2.270	JD	3,940	88,650	06/07/2021	06/15/2031	3,984,325
059165-ET-3	BALTIMORE GAS AND ELECTRIC CO		1.G FE	1,994,580	2,000,000	2,071,884	1,995,104		524			5.450	5.484	JD	9,083	59,042	05/13/2025	06/01/2035	2,054,500
06051G-GF-0	BANK OF AMERICA CORP		1.E FE	9,413,900	10,000,000	9,971,320	9,775,186		157,491			3.824	6.064	JJ	171,018	382,400	02/27/2023	01/20/2028	
06051G-HA-0	BANK OF AMERICA CORP		1.E FE	5,000,000	5,000,000	3,994,265	5,000,000					3.946	3.946	JJ	86,593	197,300	01/18/2018	01/23/2049	
06051G-HU-6	BANK OF AMERICA CORP		1.E FE	10,000,000	10,000,000	8,920,350	10,000,000					4.078	4.078	AO	77,029	407,800	04/17/2019	04/23/2040	
06051G-HX-0	BANK OF AMERICA CORP		1.E FE	21,902,760	21,300,000	20,284,629	21,560,077		(64,403)			2.884	2.544	AO	117,739	614,292	05/28/2020	10/22/2030	

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
06051G-HZ-5	BANK OF AMERICA CORP		1.E FE	8,918,900	10,000,000	9,309,410	9,065,572		146,672			2.496	5.038	FA	95,680	124,800	04/08/2025	02/13/2031	
06051G-JB-6	BANK OF AMERICA CORP		1.E FE	7,310,000	7,310,000	6,793,746	7,310,000					2.592	2.592	AO	32,632	189,475	04/22/2020	04/29/2031	
06051G-JE-0	BANK OF AMERICA CORP		1.E FE	5,000,000	5,000,000	3,687,985	5,000,000					2.676	2.676	JD	4,460	133,800	06/16/2020	06/19/2041	
06051G-JM-2	BANK OF AMERICA CORP		1.E FE	6,000,000	6,000,000	3,811,308	6,000,000					2.831	2.831	AO	31,613	169,860	10/16/2020	10/24/2051	
06051G-JS-9	BANK OF AMERICA CORP		1.E FE	9,886,350	11,000,000	10,855,526	10,793,948		356,042			1.734	5.193	JJ	84,244	190,740	05/03/2023	07/22/2027	
06051G-JT-7	BANK OF AMERICA CORP		1.E FE	24,750,000	24,750,000	22,642,983	24,750,000					2.687	2.687	AO	127,465	665,033	04/16/2021	04/22/2032	
06051G-KY-4	BANK OF AMERICA CORP		1.E FE	4,993,750	5,000,000	5,099,775	4,995,487		630			5.015	5.031	JJ	110,748	250,750	01/31/2023	07/22/2033	
06051G-LE-7	BANK OF AMERICA CORP		1.E FE	8,000,000	8,000,000	8,000,360	8,000,000					5.080	5.079	JJ	181,751	406,400	01/17/2023	01/20/2027	
06051G-ML-0	BANK OF AMERICA CORP		1.E FE	20,399,800	20,000,000	20,628,580	20,361,833		(37,967)			5.162	4.668	JJ	450,241	516,200	07/08/2025	01/24/2031	
06051G-MM-8	BANK OF AMERICA CORP		1.E FE	2,450,000	2,450,000	2,563,739	2,450,000					5.511	5.511	JJ	58,884	67,510	01/17/2025	01/24/2036	
06051G-MW-6	BANK OF AMERICA CORP		1.E FE	15,738,000	15,000,000	15,601,770	15,729,601		(8,399)			5.464	4.812	MN	118,387		11/12/2025	05/09/2036	
06368L-GV-2	BANK OF MONTREAL		1.F FE	4,999,800	5,000,000	5,125,935	5,000,108		114			5.203	5.202	FA	108,396	260,150	01/05/2023	02/01/2028	5,130,075
064058-AF-7	BANK OF NEW YORK MELLON CORP		2.A FE	6,202,813	6,750,000	6,716,250	6,302,733		87,548			4.625	7.720	MS	87,586	312,188	10/16/2024	01/01/3000	6,750,000
06406R-AW-7	BANK OF NEW YORK MELLON CORP		1.D FE	12,000,000	12,000,000	10,536,768	12,000,000					1.800	1.800	JJ	91,800	216,000	07/20/2021	07/28/2031	12,108,000
06406R-BH-9	BANK OF NEW YORK MELLON CORP		1.D FE	20,500,000	20,500,000	20,233,213	20,500,000					4.289	4.288	JD	43,962	879,245	06/08/2022	06/13/2033	
06406R-BK-2	BANK OF NEW YORK MELLON CORP		1.D FE	10,305,400	10,000,000	10,152,530	10,166,845		(42,478)			4.596	4.089	JJ	197,883	459,600	07/28/2022	07/26/2030	
06406R-BM-8	BANK OF NEW YORK MELLON CORP		1.D FE	3,500,000	3,500,000	3,764,726	3,500,000					5.834	5.832	AO	37,435	204,190	10/18/2022	10/25/2033	
06406R-BP-1	BANK OF NEW YORK MELLON CORP		1.D FE	5,000,000	5,000,000	5,010,730	5,000,000					4.706	4.706	FA	98,042	235,300	01/24/2023	02/01/2034	
06406R-BQ-9	BANK OF NEW YORK MELLON CORP		1.D FE	24,347,750	25,000,000	25,077,550	24,876,591		223,941			4.947	5.710	AO	223,302	1,236,750	10/04/2023	04/26/2027	25,337,250
06406R-BR-7	BANK OF NEW YORK MELLON CORP		1.D FE	8,750,000	8,750,000	8,909,154	8,750,000					4.967	4.967	AO	78,472	434,613	04/19/2023	04/26/2034	8,858,653
06406R-BT-3	BANK OF NEW YORK MELLON CORP		1.D FE	10,000,000	10,000,000	10,604,510	10,000,000					6.317	6.313	AO	115,812	631,700	10/18/2023	10/25/2029	
06418G-AK-3	BANK OF NOVA SCOTIA		1.F FE	2,993,970	3,000,000	3,123,930	2,996,040		1,130			5.450	5.491	FA	68,125	189,388	05/29/2024	08/01/2029	3,081,750
06418G-AW-7	BANK OF NOVA SCOTIA		1.F FE	23,629,000	23,629,000	23,570,117	23,629,000					4.338	4.340	MS	301,813		09/08/2025	09/15/2031	23,885,257
06654D-AA-5	BANNER HEALTH		1.D FE	7,272,000	7,272,000	5,433,457	7,272,000					3.759	3.759	JJ	136,677	273,354	06/05/2019	01/01/2049	7,408,677
072722-AE-1	BAYCARE HEALTH SYSTEM INC		1.C FE	2,727,000	2,727,000	2,097,107	2,727,000					3.831	3.831	MN	13,349	104,471	04/08/2020	11/15/2050	2,779,236
072863-AH-6	BAYLOR SCOTT & WHITE HOLDINGS		1.D FE	1,865,820	2,000,000	1,789,180	1,921,745		14,926			1.777	2.639	MN	4,541	35,540	02/07/2022	11/15/2030	2,017,770
07388*-AA-5	BEAR SWAMP FINANCE II LTD PARTNERSHIP		2.B	3,000,000	3,000,000	3,004,267	3,000,000					6.000	6.002	MJSD	500	41,500	10/08/2025	10/08/2035	3,004,000
0778FP-AG-4	BELL TELEPHONE COMPANY OF CANADA OR BELL		2.B FE	14,934,150	15,000,000	12,985,020	14,959,916		6,161			2.150	2.197	FA	121,833	322,500	08/09/2021	02/15/2032	15,161,250
084664-CR-0	BERKSHIRE HATHAWAY FINANCE CORP		1.C FE	4,849,752	4,825,000	4,050,428	4,846,605		(565)			4.250	4.219	JJ	94,557	205,063	03/06/2019	01/15/2049	
09062X-AH-6	BIOGEN INC		2.B FE	10,137,700	10,000,000	9,178,210	10,061,758		(14,136)			2.250	2.092	MN	37,500	225,000	05/27/2020	05/01/2030	
09659D-AC-0	LELAND STANFORD JUNIOR UNIVERSITY		1.A FE	4,750,000	4,750,000	4,777,778	4,750,000					4.146	4.146	FA	75,492		08/06/2025	08/01/2030	4,848,468
09778P-AB-1	BON SECOURS MERCY HEALTH INC		1.E FE	3,429,000	3,429,000	3,052,410	3,429,000					2.095	2.095	JD	5,986	71,838	10/07/2020	06/01/2031	3,464,919
100743-AM-5	BOSTON GAS CO		2.A FE	2,500,000	2,500,000	2,367,833	2,500,000					3.757	3.756	MS	27,395	93,925	03/11/2022	03/16/2032	2,546,963
10112R-BB-9	BOSTON PROPERTIES LP		2.B FE	9,612,185	9,630,000	9,309,851	9,623,422		1,936			3.400	3.421	JD	9,095	327,420	06/12/2019	06/21/2029	9,793,710
10112R-BC-7	BOSTON PROPERTIES LP		2.B FE	3,138,556	3,140,000	2,941,370	3,139,447		203			2.900	2.904	MS	26,812	91,060	08/19/2019	03/15/2030	3,185,530
10112R-BD-5	BOSTON PROPERTIES LP		2.B FE	9,149,600	10,000,000	9,354,230	9,214,393		64,793			3.250	5.022	JJ	136,319	162,500	07/08/2025	01/30/2031	10,162,500
102291-AS-0	BOWDOIN COLLEGE		1.B FE	2,250,000	2,250,000	1,513,433	2,250,000					2.930	2.930	JJ	32,963	65,925	11/16/2021	07/01/2051	2,282,963
10373Q-BN-9	BP CAPITAL MARKETS AMERICA INC		1.E FE	7,999,440	8,000,000	4,925,600	8,000,180		177			2.772	2.772	MN	31,416	221,760	08/05/2020	11/10/2050	
10373Q-BT-6	BP CAPITAL MARKETS AMERICA INC		1.E FE	13,350,000	13,350,000	12,134,015	13,350,000					2.721	2.721	JJ	170,527	363,254	01/10/2022	01/12/2032	13,531,627
10373Q-BX-7	BP CAPITAL MARKETS AMERICA INC		1.E FE	8,248,350	8,250,000	8,404,102	8,250,492		497			4.699	4.697	AO	87,225	387,668	01/04/2024	04/10/2029	8,443,834
110122-AU-2	BRISTOL-MYERS SQUIBB CO		1.F FE	4,578,550	5,000,000	3,821,165	4,709,359		12,512			3.250	3.723	FA	67,708	162,500	01/18/2013	08/01/2042	5,081,250
110122-CR-7	BRISTOL-MYERS SQUIBB CO		1.F FE	3,609,351	3,640,000	2,968,118	3,613,430		836			4.250	4.299	AO	27,932	154,700	05/07/2019	10/26/2049	3,717,350
110122-DR-6	BRISTOL-MYERS SQUIBB CO		1.F FE	17,029,860	16,775,000	12,042,152	16,973,360		(11,412)			2.350	2.253	MN	52,562	394,213	11/25/2020	11/13/2040	16,972,106
110122-DS-4	BRISTOL-MYERS SQUIBB CO		1.F FE	4,985,400	5,000,000	2,952,190	4,987,269		455			2.550	2.564	MN	17,000	127,500	11/09/2020	11/13/2050	5,063,750
110122-DU-9	BRISTOL-MYERS SQUIBB CO		1.F FE	5,908,474	5,930,000	5,499,073	5,916,115		2,158			2.950	2.992	MS	51,509	174,935	02/15/2022	03/15/2032	6,017,468

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
11135F-BP-5	BROADCOM INC		1.G FE	8,322,500	10,000,000	8,564,890	8,462,380		117,524			3.137	5.143	MN	40,084	313,700	10/21/2024	11/15/2035	10,156,850
11135F-CL-3	BROADCOM INC		1.G FE	29,943,410	30,008,000	30,655,843	29,947,456		4,045			4.900	4.936	JJ	694,352		07/08/2025	07/15/2032	30,743,196
11271L-AM-4	BROOKFIELD FINANCE INC		1.G FE	15,398,850	15,000,000	15,533,670	15,382,571		(16,279)			5.675	5.309	JJ	392,521	425,625	07/02/2025	01/15/2035	
11271L-AQ-5	BROOKFIELD FINANCE INC		1.G FE	24,981,500	25,000,000	25,050,450	24,980,806		(694)			5.330	5.340	JJ	484,882		08/13/2025	01/15/2036	25,666,250
11283#-AG-6	BROOKFIELD POWER NEW YORK FINANCE LP		2.B	3,000,000	3,000,000	2,978,932	3,000,000					5.310	5.310	JD	6,638		12/10/2025	12/16/2030	3,079,650
115637-AU-4	BROWN-FORMAN CORP		1.G FE	16,371,300	16,000,000	16,218,336	16,286,967		(32,817)			4.750	4.451	AO	160,444	760,000	05/04/2023	04/15/2033	
12189L-AJ-0	BURLINGTON NORTHERN SANTA FE LLC		1.F FE	5,474,550	5,000,000	4,474,090	5,373,388		(16,923)			4.400	3.766	MS	64,778	220,000	06/11/2019	03/15/2042	
12189L-BE-0	BURLINGTON NORTHERN SANTA FE LLC		1.F FE	3,240,315	3,250,000	2,380,547	3,241,714		285			3.550	3.566	FA	43,586	115,375	07/15/2019	02/15/2050	3,307,688
12189L-BG-5	BURLINGTON NORTHERN SANTA FE LLC		1.F FE	11,191,800	10,000,000	6,895,400	11,068,678		(28,951)			3.300	2.712	MS	97,167	330,000	07/28/2021	09/15/2051	
12505B-AJ-9	CBRE SERVICES INC		2.A FE	21,818,898	21,989,000	22,261,378	21,840,964		22,066			4.800	4.970	JD	46,910	624,488	04/29/2025	06/15/2030	22,516,736
12542R-N@-5	CHS INC.		2.B	3,000,000	3,000,000	3,165,586	3,000,000					6.050	6.050	JJ	83,188	185,533	07/16/2024	07/16/2037	3,090,750
125523-AJ-9	CIGNA GROUP		2.A FE	5,144,704	5,153,000	4,947,297	5,146,984		533			4.800	4.812	FA	93,441	247,344	09/06/2018	08/15/2038	5,276,672
125896-BU-3	CMS ENERGY CORP		2.C FE	3,994,500	4,500,000	4,415,625	4,135,745		72,760			4.750	7.017	JD	17,813	213,750	10/23/2024	06/01/2050	
125896-BV-1	CMS ENERGY CORP		2.C FE	2,096,875	2,750,000	2,523,125	2,219,949		61,456			3.750	7.467	JD	8,594	103,125	12/11/2023	12/01/2050	2,844,600
126408-HU-0	CSX CORP		1.G FE	10,128,200	10,000,000	9,811,900	10,090,296		(11,187)			4.100	3.944	MN	52,389	410,000	07/28/2022	11/15/2032	
126650-CX-6	CVS HEALTH CORP		2.B FE	33,520,550	35,000,000	35,078,610	34,234,707		317,530			4.300	5.353	MS	401,333	1,505,000	10/18/2023	03/25/2028	35,752,500
126650-DY-3	CVS HEALTH CORP		2.B FE	9,993,600	10,000,000	10,289,200	9,994,557		957			5.300	5.309	JD	44,167	265,000	07/14/2025	06/01/2033	10,265,000
133131-AZ-5	CAMDEN PROPERTY TRUST		1.G FE	2,388,303	2,390,000	2,255,563	2,389,269		212			2.800	2.807	MN	8,551	66,920	04/16/2020	05/15/2030	2,423,460
13607L-8C-0	CANADIAN IMPERIAL BANK OF COMMERCE		1.F FE	4,401,000	4,401,000	4,483,431	4,401,000					5.237	5.235	JD	1,921	230,480	06/24/2024	06/28/2027	4,516,240
13607P-H9-8	CANADIAN IMPERIAL BANK OF COMMERCE		1.F FE	17,985,000	17,985,000	18,253,552	17,985,000					4.857	4.859	MS	220,809	436,766	03/24/2025	03/30/2029	18,203,383
136375-CK-6	CANADIAN NATIONAL RAILWAY CO		1.F FE	7,913,120	8,000,000	5,786,496	7,932,065		2,357			3.200	3.257	FA	105,956	256,000	07/28/2016	08/02/2046	8,128,000
136375-DC-3	CANADIAN NATIONAL RAILWAY CO		1.F FE	20,917,260	21,000,000	20,626,914	20,942,285		7,935			3.850	3.898	FA	327,892	808,500	08/02/2022	08/05/2032	21,404,250
136375-DH-2	CANADIAN NATIONAL RAILWAY CO		1.F FE	2,494,200	2,500,000	2,711,923	2,495,435		717			5.850	5.879	MN	24,375	146,250	10/30/2023	11/01/2033	2,573,125
136375-DR-0	CANADIAN NATIONAL RAILWAY CO		1.F FE	3,493,280	3,500,000	3,443,678	3,494,174		737			4.375	4.398	MS	43,811	153,125	09/16/2024	09/18/2034	3,576,563
136375-DV-1	CANADIAN NATIONAL RAILWAY CO		1.F FE	22,864,276	22,900,000	22,854,750	22,864,677		401			4.200	4.234	MS	130,912		11/06/2025	03/12/2031	23,380,900
13645R-BJ-2	CANADIAN PACIFIC RAILWAY CO		2.A FE	13,879,984	13,900,000	14,217,921	13,883,193		3,209			4.800	4.832	MS	168,653	357,693	03/13/2025	03/30/2030	14,233,600
13645R-BK-9	CANADIAN PACIFIC RAILWAY CO		2.A FE	15,213,600	15,000,000	15,450,300	15,206,384		(7,216)			5.200	5.009	MS	197,167	418,167	07/02/2025	03/30/2035	
13887@-AA-7	CANYON PEAK POWER LLC		2.C	1,517,419	1,517,419	1,499,683	1,517,419					6.160	6.161	MJSD	260	24,926	09/25/2025	07/31/2051	1,525,209
14040H-CS-2	CAPITAL ONE FINANCIAL CORP		2.A FE	6,000,000	6,000,000	6,071,808	6,000,000					4.927	4.923	MN	41,880	295,620	05/05/2022	05/10/2028	
14040H-DC-6	CAPITAL ONE FINANCIAL CORP		2.A FE	2,250,000	2,250,000	2,540,869	2,250,000					7.624	7.598	AO	29,067	171,540	10/27/2023	10/30/2031	2,291,513
14040H-DG-7	CAPITAL ONE FINANCIAL CORP		2.A FE	5,000,000	5,000,000	5,178,025	5,000,000					5.463	5.462	JJ	117,606	273,150	07/24/2024	07/26/2030	
141781-BJ-2	CARGILL INC		1.F FE	11,267,249	11,435,000	8,879,072	11,289,835		4,184			3.875	3.959	MN	46,772	443,106	05/20/2019	05/23/2049	11,656,553
141781-BS-2	CARGILL INC		1.F FE	11,946,360	12,000,000	10,619,520	11,967,339		5,346			2.125	2.175	MN	36,125	255,000	11/08/2021	11/10/2031	12,127,500
14316J-AA-6	CARLYLE GROUP INC		1.G FE	13,664,043	13,681,000	13,513,914	13,664,426		383			5.050	5.066	MS	195,752		09/17/2025	09/19/2035	14,026,445
143499-AB-7	CARNEGIE INSTITUTION OF WASHINGTON		1.C FE	2,000,000	2,000,000	1,424,724	2,000,000					3.224	3.224	JJ	32,240	64,480	06/03/2020	07/01/2049	2,032,240
144141-DB-1	DUKE ENERGY PROGRESS LLC		1.F FE	5,751,331	5,780,000	4,885,759	5,760,462		1,103			4.100	4.129	MN	30,281	236,980	05/15/2012	05/15/2042	5,898,490
14448C-AL-8	CARRIER GLOBAL CORP		2.A FE	22,326,500	25,000,000	23,116,900	22,635,953		309,453			2.700	4.805	FA	255,000	337,500	03/20/2025	02/15/2031	25,337,500
14627*-AA-2	CARTER MACHINERY COMPANY, INC.		2.B	5,000,000	5,000,000	5,286,352	5,000,000					5.950	5.950	FA	109,083	148,750	02/18/2025	02/19/2030	5,148,750
147528-H#-3	CASEY'S GENERAL STORES, INC.		2.B	2,000,000	2,000,000	2,067,578	2,000,000					5.430	5.431	N/A	17,798	109,203	10/30/2024	11/02/2034	
147528-H@-5	CASEY'S GENERAL STORES, INC.		2.B	2,000,000	2,000,000	2,067,198	2,000,000					5.230	5.231	N/A	17,143	105,181	10/30/2024	11/02/2031	2,052,300
149123-CB-5	CATERPILLAR INC		1.F FE	9,962,890	11,000,000	9,210,124	10,222,845		31,406			3.803	4.407	FA	158,036	418,330	12/09/2015	08/15/2042	11,209,165
149123-CK-5	CATERPILLAR INC		1.F FE	6,103,938	6,250,000	5,627,994	6,169,709		14,512			1.900	2.163	MS	35,955	118,750	04/08/2021	03/12/2031	6,309,375
149123-CL-3	CATERPILLAR INC		1.F FE	9,623,945	9,650,000	10,010,119	9,625,915		1,970			5.200	5.234	MN	64,119	250,900	05/12/2025	05/15/2035	9,900,900
15073L-AA-1	CEDARS-SINAI HEALTH SYSTEM		1.D FE	5,750,000	5,750,000	5,175,684	5,750,000					2.288	2.288	FA	49,700	131,560	11/17/2021	08/15/2031	5,815,780
16411Q-AS-0	CHENIERE ENERGY PARTNERS LP		2.B FE	10,287,500	10,000,000	10,424,700	10,274,966		(12,534)			5.750	5.328	FA	217,222	287,500	07/02/2025	08/15/2034	

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
166756-BJ-4	CHEVRON USA INC		1.D FE	3,894,033	3,900,000	3,934,230	3,894,644		611			4.300	4.331	AO	64,285		08/11/2025	10/15/2030	3,983,850
168768-AA-0	CHILDREN'S HOSPITAL CORP		1.C FE	2,855,000	2,855,000	2,389,564	2,855,000					4.115	4.115	JJ	58,742	117,483	01/24/2017	01/01/2047	2,913,742
17275R-BX-9	CISCO SYSTEMS INC		1.E FE	6,060,000	6,000,000	6,171,312	6,051,328		(8,672)			4.750	4.518	FA	100,542	142,500	03/11/2025	02/24/2030	
172967-LU-3	CITIGROUP INC		1.G FE	10,000,000	10,000,000	8,799,840	10,000,000					3.878	3.878	JJ	169,124	387,800	01/17/2018	01/24/2039	
172967-MM-0	CITIGROUP INC		1.G FE	5,000,000	5,000,000	4,995,840	5,000,000					5.316	5.316	MS	70,142	265,800	03/19/2020	03/26/2041	5,064,973
172967-MP-3	CITIGROUP INC		1.G FE	8,273,090	7,000,000	6,993,623	7,586,895		(129,656)			4.412	2.326	MS	78,068	308,840	06/05/2020	03/31/2031	
172967-MS-7	CITIGROUP INC		1.G FE	29,054,340	28,650,000	26,574,852	28,844,732		(45,089)			2.572	2.408	JD	57,313	736,878	06/28/2021	06/03/2031	
172967-MY-4	CITIGROUP INC		1.G FE	4,920,000	4,920,000	4,471,635	4,920,000					2.561	2.561	MN	21,000	126,001	04/27/2021	05/01/2032	
172967-NA-5	CITIGROUP INC		1.G FE	22,456,500	25,000,000	24,670,575	24,619,578		841,427			1.462	5.033	JD	22,336	365,500	04/26/2023	06/09/2027	
172967-NN-7	CITIGROUP INC		1.G FE	8,204,080	9,000,000	8,578,170	8,377,502		83,884			3.785	5.099	MS	98,410	340,650	10/21/2024	03/17/2033	
172967-NU-1	CITIGROUP INC		1.G FE	14,500,000	14,500,000	14,680,569	14,500,000					4.910	4.909	MN	73,173	711,950	05/17/2022	05/24/2033	
172967-QF-1	CITIGROUP INC		1.G FE	14,000,000	14,000,000	14,050,092	14,000,000					4.503	4.664	MS	192,628		09/04/2025	09/11/2031	14,194,635
172967-QH-7	CITIGROUP INC		1.G FE	17,523,286	17,490,000	17,709,325	17,522,485		(801)			5.174	5.173	MS	276,507		09/04/2025	09/11/2036	17,747,016
17308C-C5-3	CITIGROUP INC		1.G FE	12,500,000	12,500,000	11,877,863	12,500,000					2.976	2.975	MN	57,867	372,000	10/28/2019	11/05/2030	
17327C-AQ-6	CITIGROUP INC		1.G FE	3,150,000	3,150,000	2,889,145	3,150,000					3.057	3.057	JJ	41,728	96,296	01/18/2022	01/25/2033	
17327C-BC-6	CITIGROUP INC		3.A FE	2,579,500	2,500,000	2,553,125	2,553,125	(22,416)	(3,959)			6.875	6.119	FMAN	21,962	53,472	09/12/2025	01/01/3000	2,500,000
174610-BH-7	CITIZENS FINANCIAL GROUP INC		2.A FE	20,590,600	20,000,000	20,994,180	20,548,012		(42,588)			5.718	5.145	JJ	501,913	571,800	06/25/2025	07/23/2032	
18055#-CL-4	CLARION LION PROPERTIES FUND HOLDINGS, L		1.G	2,000,000	2,000,000	2,057,956	2,000,000					5.530	5.530	JD	9,217		12/01/2025	12/01/2035	2,055,300
189054-AW-9	CLOROX CO		2.A FE	13,939,050	15,000,000	14,986,155	14,418,676		224,433			3.900	5.671	MN	74,750	585,000	10/12/2023	05/15/2028	15,292,500
191216-CW-8	COCA-COLA CO		1.E FE	10,591,900	10,000,000	7,445,960	10,461,130		(26,896)			2.500	2.127	JD	20,833	250,000	12/10/2020	06/01/2040	10,125,000
191216-CY-4	COCA-COLA CO		1.E FE	7,683,520	8,000,000	4,675,224	7,709,270		5,002			2.750	2.918	JD	18,333	220,000	06/05/2020	06/01/2060	8,110,000
191216-DP-2	COCA-COLA CO		1.E FE	50,348,859	50,290,000	45,282,424	50,324,985		(5,225)			2.250	2.238	JJ	553,190	1,131,525	06/04/2021	01/05/2032	50,855,763
194162-AP-8	COLGATE-PALMOLIVE CO		1.E FE	3,097,531	3,125,000	2,943,188	3,105,898		2,594			3.250	3.354	FA	38,368	101,563	08/01/2022	08/15/2032	3,175,781
19416Q-EK-2	COLGATE-PALMOLIVE CO		1.E FE	3,838,641	3,865,000	3,046,250	3,843,436		694			3.700	3.738	FA	59,585	143,005	07/24/2017	08/01/2047	3,936,503
20029P-AH-2	COMCAST CABLE COMMUNICATIONS LLC		1.G FE	4,791,045	3,500,000	3,684,384	3,665,170		(116,894)			8.500	4.795	MN	49,583	297,500	07/25/2013	05/01/2027	3,648,750
20030N-BH-3	COMCAST CORP		1.G FE	37,556,195	35,500,000	34,724,361	36,659,581		(148,816)			4.250	3.702	JJ	695,701	1,508,750	06/05/2020	01/15/2033	36,254,375
20030N-BY-6	COMCAST CORP		1.G FE	19,625,840	20,000,000	19,883,720	19,909,228		80,659			3.300	3.731	FA	275,000	660,000	04/22/2022	02/01/2027	20,330,000
20030N-CL-3	COMCAST CORP		1.G FE	5,866,126	5,870,000	5,467,747	5,867,581		531			4.600	4.604	AO	57,004	270,020	10/02/2018	10/15/2038	6,005,010
20030N-CM-1	COMCAST CORP		1.G FE	3,107,450	3,110,000	2,596,073	3,108,038		262			4.700	4.705	AO	30,858	146,170	10/02/2018	10/15/2048	3,183,085
20030N-DN-8	COMCAST CORP		1.G FE	17,355,540	18,000,000	15,655,932	17,641,951		65,528			1.500	1.908	FA	102,000	270,000	06/28/2021	02/15/2031	18,135,000
20030N-DP-3	COMCAST CORP		1.G FE	5,110,140	6,000,000	3,178,332	5,195,087		18,968			2.450	3.203	FA	55,533	147,000	03/30/2021	08/15/2052	6,073,500
20030N-EC-1	COMCAST CORP		1.G FE	9,990,400	10,000,000	10,033,830	9,993,157		1,187			4.650	4.661	FA	175,667	465,000	02/07/2023	02/15/2033	10,232,500
20030N-ES-6	COMCAST CORP		1.G FE	5,337,047	5,300,000	5,219,392	5,336,463		(584)			5.168	5.085	JJ	67,715		10/29/2025	01/15/2037	
200340-AW-7	COMERICA INC		2.B FE	20,438,100	20,000,000	20,847,580	20,383,333		(54,767)			5.982	5.299	JJ	501,823	598,200	07/14/2025	01/30/2030	
20268J-AD-5	COMMONSPIRIT HEALTH		1.E FE	7,364,000	7,364,000	5,509,303	7,364,000					3.817	3.817	AO	70,271	281,084	08/07/2019	10/01/2049	7,504,542
20268J-BD-4	COMMONSPIRIT HEALTH		1.G FE	7,330,000	7,330,000	7,234,637	7,330,000					4.975	4.976	MS	68,882		10/17/2025	09/01/2035	7,512,334
20268J-BE-2	COMMONSPIRIT HEALTH		1.E FE	4,003,840	4,000,000	3,956,656	4,003,720		(120)			4.825	4.813	MS	36,456		10/17/2025	09/01/2035	4,096,500
202795-JZ-4	COMMONWEALTH EDISON CO		1.F FE	7,241,003	7,250,000	7,566,209	7,242,843		1,144			5.300	5.315	JD	32,021	384,250	05/07/2024	06/01/2034	7,442,125
20826F-BF-2	CONOCOPHILLIPS CO		1.F FE	4,740,833	4,750,000	4,883,993	4,743,129		1,065			5.050	5.073	MS	70,630	239,875	08/08/2023	09/15/2033	4,869,938
20826F-BL-9	CONOCOPHILLIPS CO		1.F FE	9,618,900	10,000,000	10,162,130	9,649,014		30,114			5.000	5.498	JJ	230,556	305,556	01/08/2025	01/15/2035	10,250,000
209111-FC-2	CONSOLIDATED EDISON COMPANY OF NEW YORK		1.G FE	6,206,500	6,250,000	5,146,244	6,220,341		1,409			3.950	3.988	MS	82,292	246,875	02/25/2013	03/01/2043	6,373,438
209111-FV-0	CONSOLIDATED EDISON COMPANY OF NEW YORK		1.G FE	4,998,250	5,000,000	3,969,135	4,998,744		274			4.125	4.127	MN	26,354	206,250	05/06/2019	05/15/2049	5,103,125
209111-GA-5	CONSOLIDATED EDISON COMPANY OF NEW YORK		1.G FE	5,496,335	5,510,000	5,030,939	5,502,218		1,382			2.400	2.428	JD	5,877	132,240	06/03/2021	06/15/2031	5,576,120
209111-GH-0	CONSOLIDATED EDISON COMPANY OF NEW YORK		1.G FE	5,790,604	5,800,000	6,017,952	5,792,340		1,202			5.375	5.395	MN	39,835	311,750	05/06/2024	05/15/2034	5,955,875
21036P-BL-1	CONSTELLATION BRANDS INC		2.B FE	9,869,500	10,000,000	10,050,900	9,877,733		8,233			4.750	4.977	MN	68,611	237,500	07/14/2025	05/09/2032	10,237,500

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
210518-DP-8	CONSUMERS ENERGY CO		1.E FE	1,848,840	2,000,000	1,893,072	1,857,599		8,759			3.600	4.871	FA	27,200	36,000	07/07/2025	08/15/2032	2,036,000
210518-DZ-6	CONSUMERS ENERGY CO		1.E FE	5,977,920	6,000,000	6,105,810	5,979,701		1,781			5.050	5.096	MN	38,717	162,442	04/28/2025	05/15/2035	6,151,500
219207-AF-4	CORNELL UNIVERSITY		1.C FE	12,039,600	12,000,000	12,016,176	12,038,968		(632)			4.733	4.690	JD	25,243	33,131	11/18/2025	06/15/2035	12,283,980
231021-AS-5	CUMMINS INC		1.F FE	12,288,100	12,275,000	7,424,460	12,286,792		(220)			2.600	2.594	MS	106,383	319,150	12/08/2020	09/01/2050	12,434,575
231021-AV-8	CUMMINS INC		1.F FE	2,066,108	2,070,000	2,122,236	2,067,535		819			4.900	4.941	FA	36,909	101,430	02/14/2024	02/20/2029	2,120,715
23331A-BS-7	D.R. HORTON INC		1.G FE	4,400,772	4,445,000	4,496,144	4,406,437		4,027			5.000	5.124	AO	46,919	259,909	08/07/2024	10/15/2034	4,556,125
23331A-BU-2	D.R. HORTON INC		1.G FE	18,611,298	18,618,000	19,336,487	18,615,192		3,895			5.500	5.502	AO	216,176	651,371	02/19/2025	10/15/2035	19,129,995
233853-BJ-8	DAIMLER TRUCK FINANCE NORTH AMERICA LLC		1.G FE	23,536,759	23,545,000	23,745,109	23,535,609		(1,150)			5.000	5.007	AO	258,341	196,208	08/05/2025	10/12/2032	24,133,625
235851-AV-4	DANAHER CORP		1.G FE	6,126,243	6,190,000	3,791,022	6,134,199		1,706			2.600	2.650	AO	40,235	160,940	09/29/2020	10/01/2050	6,270,470
23864@-AF-2	DAVIDSON KEMPNER HOLDINGS LLC		1.G	1,000,000	1,000,000	1,089,545	1,000,000					6.270	6.270	JJ	31,350	44,238	10/29/2024	11/01/2034	1,031,350
23864@-AG-0	DAVIDSON KEMPNER HOLDINGS LLC		1.G	1,000,000	1,000,000	1,094,674	1,000,000					6.370	6.372	JJ	29,373	44,944	10/29/2024	11/01/2036	1,018,756
244199-BL-8	DEERE & CO		1.E FE	10,477,635	10,500,000	11,048,457	10,479,317		1,682			5.450	5.478	JJ	262,281	286,125	01/13/2025	01/16/2035	10,786,125
24422E-VS-5	JOHN DEERE CAPITAL CORP		1.E FE	21,968,320	22,000,000	19,650,004	21,982,059		3,239			2.000	2.016	JD	17,111	440,000	06/14/2021	06/17/2031	22,220,000
24422E-WN-5	JOHN DEERE CAPITAL CORP	C	1.E FE	2,497,800	2,500,000	2,581,433	2,498,919		498			4.850	4.862	AO	26,944	121,250	10/05/2022	10/11/2029	2,560,625
24422E-XP-9	JOHN DEERE CAPITAL CORP		1.E FE	5,496,590	5,500,000	5,676,968	5,497,485		701			5.100	5.107	AO	62,333	280,500	04/08/2024	04/11/2034	5,640,250
24703D-BJ-9	DELL INTERNATIONAL LLC		2.B FE	1,799,190	1,800,000	1,839,782	1,799,690		197			5.250	5.259	FA	39,375	94,500	01/09/2023	02/01/2028	1,847,250
24703T-AM-8	DELL INTERNATIONAL LLC		2.B FE	17,989,088	18,019,000	18,442,014	17,994,369		5,280			5.000	5.036	AO	225,238	450,475	03/26/2025	04/01/2030	18,469,475
24703T-AN-6	DELL INTERNATIONAL LLC		2.B FE	30,192,100	30,000,000	30,875,640	30,181,038		(11,062)			5.300	5.184	AO	397,500	795,000	06/25/2025	04/01/2032	
24715@-BG-8	DELOITTE LLP		1.E	5,000,000	5,000,000	5,039,505	5,000,000					5.790	5.790	JJ	121,429	144,750	01/30/2025	01/30/2040	5,144,750
25245B-AC-1	DIAGEO INVESTMENT CORP		1.G FE	2,748,928	2,750,000	2,844,003	2,750,128		1,200			5.125	5.122	FA	100,222		04/10/2025	08/15/2030	2,820,469
254687-FL-5	WALT DISNEY CO		1.F FE	3,933,945	4,500,000	4,205,259	4,088,371		100,585			2.000	4.751	MS	30,000	90,000	06/13/2024	09/01/2029	4,545,000
254687-FQ-4	WALT DISNEY CO		1.F FE	4,047,700	4,250,000	4,210,224	4,074,818		27,118			3.800	4.893	MS	44,413	80,750	04/09/2025	03/22/2030	4,330,750
254687-FX-9	WALT DISNEY CO		1.F FE	16,988,440	17,000,000	15,899,471	16,994,484		1,028			2.650	2.657	JJ	210,233	450,500	05/11/2020	01/13/2031	17,225,250
25468P-CX-2	DIS 3.700 12/01/42 MTN		1.F FE	4,964,100	5,000,000	4,053,180	4,975,243		1,194			3.700	3.740	JD	15,417	185,000	11/27/2012	12/01/2042	5,092,500
25468P-DB-9	TWDC ENTERPRISES 18 CORP		1.F FE	15,862,828	15,890,000	13,268,674	15,870,262		1,344			4.125	4.135	JD	54,622	655,463	05/28/2014	06/01/2044	16,217,731
25746U-DM-8	DOMINION ENERGY INC		2.C FE	5,108,893	5,900,000	5,833,625	5,140,841		15,840			4.350	5.304	AO	54,182	256,650	01/10/2024	01/01/3000	5,900,000
26113@-AC-1	BLUE OWL IV (FKA DYAL IV) SR SEC A		1.F	1,560,000	1,560,000	1,572,168	1,560,000					5.940	5.940	FA	30,116		09/03/2025	08/22/2045	1,606,332
263534-CP-2	EIDP INC		1.G FE	3,925,698	3,940,000	3,642,869	3,933,252		1,394			2.300	2.340	JJ	41,786	90,620	05/13/2020	07/15/2030	3,985,310
26441C-BU-8	DUKE ENERGY CORP		2.B FE	2,595,000	3,000,000	2,652,588	2,607,358		6,051			5.000	5.990	FA	56,667	150,000	11/28/2023	08/15/2052	3,075,000
26441C-CG-8	DUKE ENERGY CORP		2.C FE	1,000,000	1,000,000	1,045,000	1,000,000					6.450	6.450	MS	21,500	66,113	08/19/2024	09/01/2054	
26442C-AZ-7	DUKE ENERGY CAROLINAS LLC		1.F FE	9,973,200	10,000,000	6,847,600	9,977,153		817			3.200	3.214	FA	120,889	320,000	08/12/2019	08/15/2049	10,160,000
26442U-AL-8	DUKE ENERGY PROGRESS LLC		1.F FE	17,141,400	20,000,000	17,723,180	18,101,871		296,375			2.000	3.896	FA	151,111	400,000	08/09/2022	08/15/2031	20,200,000
26442U-AN-4	DUKE ENERGY PROGRESS LLC		1.F FE	3,989,480	4,000,000	3,780,448	3,993,202		1,110			3.400	3.430	AO	34,000	136,000	03/14/2022	04/01/2032	4,068,000
26442U-AQ-7	DUKE ENERGY PROGRESS LLC		1.F FE	3,749,100	3,750,000	3,897,829	3,749,611		343			5.250	5.252	MS	57,969	196,875	03/06/2023	03/15/2033	3,848,438
26443C-AA-1	DUKE UNIVERSITY HEALTH SYSTEM INC		1.D FE	5,007,638	5,016,000	4,037,960	5,009,247		279			3.920	3.929	JD	16,386	196,627	07/07/2017	06/01/2047	5,114,314
26443C-AN-3	DUKE UNIVERSITY HEALTH SYSTEM INC		1.D FE	6,500,000	6,500,000	5,037,032	6,500,000					2.902	2.902	JD	15,719	188,630	01/07/2020	06/01/2034	6,594,315
26444H-AK-7	DUKE ENERGY FLORIDA LLC		1.F FE	12,309,848	12,750,000	11,506,340	12,468,983		42,765			2.400	2.804	JD	13,600	306,000	02/15/2022	12/15/2031	12,903,000
26746*-AC-8	DYAL CAPITAL PART III ISSUER B		1.F	1,320,000	1,320,000	1,384,680	1,320,000					6.550	6.550	JD	4,027	86,460	03/14/2024	06/15/2044	1,341,855
26746@-AC-6	DYAL CAPITAL PART III ISSUER A		1.F	1,680,000	1,680,000	1,762,320	1,680,000					6.550	6.550	JD	5,125	118,886	03/14/2024	06/15/2044	1,707,816
26875P-AY-7	EOG RESOURCES INC		1.G FE	29,915,390	29,500,000	30,235,022	29,895,821		(19,569)			5.000	4.754	JJ	737,500		08/04/2025	07/15/2032	4,612,500
26875P-BB-6	EOG RESOURCES INC		1.G FE	2,098,761	2,100,000	2,105,084	2,098,711		(50)			4.400	4.414	JJ	9,497		11/19/2025	01/15/2031	2,146,200
26880*-AA-8	E & W SPECTRUM LICENSE PP LLC		2.C	4,939,478	4,939,478	5,169,120	4,939,478					5.580	5.580	MON	16,078	100,296	07/29/2025	12/10/2036	5,023,250
26884A-BN-2	ERP OPERATING LP		1.G FE	14,953,858	15,000,000	13,226,685	14,973,136		4,565			1.850	1.884	FA	115,625	277,500	08/04/2021	08/01/2031	15,138,750
27409L-AC-7	EAST OHIO GAS CO		1.G FE	4,595,893	4,610,000	4,171,875	4,603,398		1,446			2.000	2.034	JD	4,098	92,200	06/02/2020	06/15/2030	4,656,100
27556*-AB-7	EAST TENNESSEE NATURAL GAS, LLC		2.A	3,000,000	3,000,000	3,137,912	3,000,000					5.720	5.720	JD	12,870	171,600	11/27/2024	12/04/2034	3,085,800

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
278642-AU-7	EBAY INC		2.A FE	6,875,750	7,000,000	6,959,547	6,960,968		26,341			3.600	4.006	JD	18,200	252,000	08/09/2022	06/05/2027	7,126,000
278865-BG-4	ECOLAB INC		1.G FE	7,453,899	7,520,000	4,143,279	7,462,901		1,792			2.125	2.165	FA	60,369	159,800	08/10/2020	08/15/2050	7,599,900
278865-BJ-8	ECOLAB INC		1.G FE	3,899,498	3,920,000	2,356,684	3,902,784		426			2.750	2.772	FA	39,826	107,800	11/16/2017	08/18/2055	3,973,900
278865-BS-8	ECOLAB INC		1.G FE	4,798,080	4,800,000	4,877,875	4,798,154		74			5.000	5.005	MS	82,667		08/18/2025	09/01/2035	4,920,000
27889*-AS-8	ECOM ATLANTIC, INC.		1.G	5,000,000	5,000,000	5,472,500	5,000,000					6.890	6.890	N/A	118,661	344,500	08/23/2024	08/27/2034	5,172,250
286181-AP-7	ELEMENT FLEET MANAGEMENT CORP		2.A FE	28,278,000	28,278,000	28,797,439	28,278,000					5.037	5.035	MS	379,830	712,181	03/20/2025	03/25/2030	28,990,181
28622H-AB-7	ELEVANCE HEALTH INC		2.A FE	4,103,465	4,110,000	4,124,089	4,105,235		719			4.750	4.769	FA	73,752	195,225	01/30/2023	02/15/2033	4,207,613
28622H-AC-5	ELEVANCE HEALTH INC		2.A FE	3,776,129	3,790,000	3,419,857	3,776,957		391			5.125	5.149	FA	73,379	194,238	01/30/2023	02/15/2053	3,887,119
29248H-AC-7	EMPOWER FINANCE 2020 LP		1.F FE	7,105,000	7,105,000	4,576,196	7,105,000					3.075	3.075	MS	63,116	218,479	09/14/2020	09/17/2051	7,214,239
29250N-BR-5	ENBRIDGE INC		2.A FE	11,984,640	12,000,000	12,605,556	11,989,087		2,256			5.700	5.716	MS	214,700	684,000	03/06/2023	03/08/2033	12,342,000
29250N-CJ-2	ENBRIDGE INC		2.A FE	5,298,145	5,300,000	5,392,522	5,298,494		349			4.900	4.907	JD	7,935	129,850	06/16/2025	06/20/2030	5,429,850
29250N-CN-3	ENBRIDGE INC		2.A FE	19,731,238	19,750,000	19,718,341	19,731,034		(203)			4.500	4.522	FA	101,219		11/17/2025	02/15/2031	20,194,375
29364W-BA-5	ENTERGY LOUISIANA LLC		1.F FE	7,987,520	8,000,000	7,698,760	7,993,365		1,144			4.000	4.013	MS	94,222	320,000	03/20/2018	03/15/2033	8,160,000
29366M-AF-5	ENTERGY ARKANSAS LLC		1.F FE	15,223,265	15,250,000	15,921,747	15,228,316		3,061			5.450	5.471	JD	69,260	831,125	05/08/2024	06/01/2034	15,665,563
29379V-BT-9	ENTERPRISE PRODUCTS OPERATING LLC		1.G FE	5,331,095	5,500,000	5,528,952	5,398,383		33,667			4.150	4.867	AO	47,552	228,250	12/13/2023	10/16/2028	5,614,125
29379V-CK-7	ENTERPRISE PRODUCTS OPERATING LLC		1.G FE	15,246,058	15,250,000	15,436,843	15,248,555		2,497			4.600	4.602	JJ	372,185		11/10/2025	01/15/2031	15,600,750
29390X-AA-2	EQUINIX EUROPE 2 FINANCING CORPORATION L		2.A FE	2,526,167	2,546,000	2,639,963	2,528,823		1,691			5.500	5.601	JD	6,224	140,030	05/22/2024	06/15/2034	2,616,015
29446Q-2B-8	EQUITABLE AMERICA GLOBAL FUNDING		1.E FE	10,062,400	10,000,000	10,186,220	10,057,295		(5,105)			4.950	4.805	JD	30,250	247,500	07/08/2025	06/09/2030	10,247,500
29446Q-2E-2	EQUITABLE AMERICA GLOBAL FUNDING		1.E FE	9,991,700	10,000,000	9,927,250	9,992,003		303			4.700	4.714	MS	138,389		09/08/2025	09/15/2032	10,235,000
29449W-AQ-0	EQUITABLE FINANCIAL LIFE GLOBAL FUNDING		1.E FE	9,988,300	10,000,000	10,256,930	9,995,114		2,887			5.450	5.474	MS	178,639	545,000	02/28/2023	03/03/2028	10,272,500
29449W-AT-4	EQUITABLE FINANCIAL LIFE GLOBAL FUNDING		1.E FE	24,934,928	24,952,000	25,479,311	24,938,981		4,053			5.000	5.014	MS	325,762	623,800	03/27/2025	03/27/2030	25,575,800
29736R-AS-9	ESTEE LAUDER COMPANIES INC		1.G FE	24,261,107	24,450,000	24,654,549	24,356,135		38,303			4.375	4.548	MN	136,682	1,069,688	05/22/2023	05/15/2028	24,984,844
30161N-BR-1	EXELON CORP		2.B FE	5,036,850	5,000,000	5,158,550	5,033,109		(3,741)			5.125	4.978	MS	75,451	145,208	03/07/2025	03/15/2031	
30161N-BS-9	EXELON CORP		2.B FE	15,146,023	15,198,000	15,254,445	15,149,201		3,178			5.875	5.898	MS	262,904	505,967	02/18/2025	03/15/2055	15,644,441
30231G-AW-2	EXXON MOBIL CORP		1.D FE	1,115,000	1,115,000	932,718	1,115,000					4.114	4.114	MS	15,290	45,871	02/29/2016	03/01/2046	1,137,936
30231G-AY-8	EXXON MOBIL CORP		1.D FE	10,000,000	10,000,000	8,011,790	10,000,000					2.995	2.995	FA	112,313	299,500	08/13/2019	08/16/2039	10,149,750
30231G-AZ-5	EXXON MOBIL CORP		1.D FE	37,000,000	37,000,000	25,277,216	37,000,000					3.095	3.095	FA	429,431	1,145,150	08/13/2019	08/16/2049	37,572,575
30288*-AA-8	FLNG LIQUEFACTION 2, LLC		2.B FE	2,004,950	2,208,000	2,109,161	2,024,489		9,267			4.540	5.487	N/A	33,693	200,486	02/07/2024	03/31/2038	2,217,189
31428X-BV-7	FEDEX CORP		2.B FE	4,983,300	5,000,000	4,814,155	4,993,473		1,753			3.100	3.139	FA	62,861	155,000	07/22/2019	08/05/2029	5,077,500
31429K-AL-7	FEDERATION DES CAISSES DESJARDINS DU QUE		1.E FE	4,997,000	5,000,000	5,169,970	4,998,106		983			5.250	5.263	AO	47,396	262,500	01/22/2024	04/26/2029	5,131,250
31429K-AP-8	FEDERATION DES CAISSES DESJARDINS DU QUE		1.E FE	5,692,000	5,692,000	5,725,645	5,692,000					4.565	4.565	FA	90,222		08/19/2025	08/26/2030	5,821,920
31447#-AA-0	FENGATE WATT US I, LLC		2.C	2,000,000	2,000,000	2,000,000	2,000,000					6.000	6.004	MS	2,667		12/23/2025	05/31/2037	2,020,000
31620M-BT-2	FIDELITY NATIONAL INFORMATION SERVICES I		2.B FE	5,426,093	5,460,000	4,857,363	5,441,569		3,385			2.250	2.320	MS	40,950	122,850	02/23/2021	03/01/2031	5,521,425
316773-DF-4	FIFTH THIRD BANCORP		2.A FE	2,250,000	2,250,000	2,197,769	2,250,000					4.337	4.334	AO	17,890	97,583	04/20/2022	04/25/2033	
316773-DG-2	FIFTH THIRD BANCORP		2.A FE	30,534,600	30,000,000	30,338,340	30,294,642		(73,920)			4.772	4.471	JJ	608,430	1,431,600	08/02/2022	07/28/2030	
316773-DL-1	FIFTH THIRD BANCORP		2.A FE	5,254,350	5,000,000	5,244,560	5,249,998		(4,352)			5.631	4.517	JJ	118,877		11/21/2025	01/29/2032	
337738-BH-0	FISERV INC		2.B FE	3,500,772	3,530,000	3,644,732	3,506,480		2,628			5.625	5.734	FA	71,703	198,563	08/14/2023	08/21/2033	3,629,281
33830G-AA-9	FIVE CORNERS FUNDING TRUST III		1.G FE	1,520,000	1,520,000	1,603,939	1,520,000					5.791	5.790	FA	33,253	88,023	03/01/2023	02/15/2033	1,564,012
33834D-AA-2	FIVE CORNERS FUNDING TRUST II		1.G FE	8,570,000	8,570,000	8,070,566	8,570,000					2.850	2.849	MN	31,209	244,245	05/19/2020	05/15/2030	8,692,123
341081-GG-6	FLORIDA POWER & LIGHT CO		1.D FE	16,523,520	16,550,000	14,911,285	16,533,379		2,615			2.450	2.468	FA	166,695	405,475	01/12/2022	02/03/2032	16,752,738
341081-GK-7	FLORIDA POWER & LIGHT CO		1.D FE	5,243,175	5,250,000	5,380,436	5,247,241		1,606			5.050	5.075	AO	66,281	265,125	02/28/2023	04/01/2028	5,382,563
341081-GN-1	FLORIDA POWER & LIGHT CO		1.D FE	21,837,830	22,000,000	22,270,864	21,919,252		32,994			4.400	4.565	MN	123,689	968,000	05/22/2023	05/15/2028	22,484,000
341081-GT-8	FLORIDA POWER & LIGHT CO		1.D FE	3,743,663	3,750,000	3,891,053	3,745,693		1,303			5.150	5.187	JD	8,583	193,125	05/28/2024	06/15/2029	3,846,563
345018-AA-9	FOOTBALL CLUB TERMINAL NOTE 2024-XVII TR		1.F FE	2,000,000	2,000,000	2,072,801	2,000,000					5.480	5.482	OCT	26,487	110,818	03/25/2024	10/05/2028	2,009,133
345018-AE-1	FOOTBALL CLUB TERMINAL NOTE 2024-XVII TR		1.F FE	2,000,000	2,000,000	2,072,801	2,000,000					5.480	5.483	OCT	26,487	110,818	06/26/2024	10/05/2028	2,036,533

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
34502#-AA-6	FOOTBALL CLUB TERMINAL NOTE 2025- XVIII		1.F FE	1,000,000	1,000,000	1,049,094	1,000,000					5.400	5.399	AO	12,900	33,150	02/27/2025	10/05/2032	1,027,000
35137L-AN-5	FOX CORP		2.B FE	16,127,750	15,000,000	16,550,115	16,048,572		(67,902)			6.500	5.360	AO	211,250	650,000	07/02/2025	10/13/2033	
354613-AL-5	FRANKLIN RESOURCES INC		1.F FE	21,015,420	22,000,000	19,508,566	21,472,462		102,519			1.600	2.124	AO	59,644	352,000	08/05/2021	10/30/2030	22,176,000
361448-BM-4	GATX CORP		2.B FE	6,977,250	7,000,000	7,440,734	6,981,875		2,381			6.050	6.091	MS	124,697	423,500	09/06/2023	03/15/2034	7,211,750
361448-BS-1	GATX CORP		2.B FE	5,054,400	5,000,000	5,110,810	5,052,509		(1,891)			5.500	5.355	JD	12,222	137,500	07/02/2025	06/15/2035	
36266G-AA-5	GE HEALTHCARE TECHNOLOGIES INC		2.B FE	1,575,123	1,577,000	1,612,222	1,575,652		401			4.800	4.826	FA	28,807	75,696	08/07/2024	08/14/2029	1,614,848
369550-BP-2	GENERAL DYNAMICS CORP		1.F FE	9,991,000	10,000,000	9,084,100	9,995,056		974			2.250	2.260	JD	18,750	225,000	05/03/2021	06/01/2031	10,112,500
369550-BR-8	GENERAL DYNAMICS CORP		1.F FE	2,240,865	2,250,000	2,291,582	2,241,198		333			4.950	5.002	FA	42,075	30,319	04/28/2025	08/15/2035	2,305,688
369604-BZ-5	GENERAL ELECTRIC CO		1.G FE	6,736,500	6,750,000	6,804,506	6,737,537		1,037			4.300	4.345	JJ	122,550		07/22/2025	07/29/2030	6,895,125
370334-CW-2	GENERAL MILLS INC		2.B FE	16,660,555	16,750,000	17,358,343	16,698,453		18,463			5.500	5.621	AO	189,368	921,250	10/10/2023	10/17/2028	17,210,625
37045V-BA-7	GENERAL MOTORS CO		2.B FE	20,455,900	20,000,000	20,847,020	20,413,920		(41,980)			5.625	5.073	AO	237,500	493,750	07/03/2025	04/15/2030	
37045X-ED-4	GENERAL MOTORS FINANCIAL COMPANY INC		2.B FE	11,434,650	11,000,000	11,873,664	11,413,222		(18,088)			6.400	5.719	JJ	336,356	320,000	09/04/2025	01/09/2033	
37045X-FC-5	GENERAL MOTORS FINANCIAL COMPANY INC		2.B FE	10,033,500	10,000,000	10,389,250	10,032,783		(717)			5.900	5.853	JJ	285,167	295,000	04/03/2025	01/07/2035	
372546-AT-8	GEORGE WASHINGTON UNIVERSITY		1.E FE	5,732,780	5,750,000	4,939,877	5,737,233		618			4.300	4.317	MS	72,801	247,250	07/30/2014	09/15/2044	5,873,625
373334-LA-7	GEORGIA POWER CO		1.F FE	5,647,290	5,500,000	5,635,647	5,640,852		(6,438)			4.850	4.280	MS	78,543		09/24/2025	03/15/2031	
37363J-AL-5	GEORGIA TECH FOUNDATION INC		1.B FE	2,250,000	2,250,000	1,462,334	2,250,000					2.886	2.886	MN	10,823	64,935	11/18/2021	11/01/2051	2,282,468
375558-BF-9	GILEAD SCIENCES INC		1.G FE	14,398,950	14,250,000	14,247,307	14,249,849		(16,393)			3.650	3.522	MS	173,375	520,125	01/15/2016	03/01/2026	14,510,063
375558-BJ-1	GILEAD SCIENCES INC		1.G FE	1,774,826	1,785,000	1,661,410	1,778,618		540			4.000	4.042	MS	23,800	71,400	09/15/2016	09/01/2036	1,820,700
375558-BK-8	GILEAD SCIENCES INC		1.G FE	3,435,192	3,460,000	2,877,564	3,439,871		725			4.150	4.192	MS	47,863	143,590	09/15/2016	03/01/2047	3,531,795
375558-BS-1	GILEAD SCIENCES INC		1.G FE	11,946,120	12,000,000	8,868,180	11,957,917		2,559			2.600	2.629	AO	78,000	312,000	09/23/2020	10/01/2040	12,156,000
375916-B@-1	GILDAN ACTIVEWEAR INC.		2.A	2,513,484	2,700,000	2,681,765	2,639,545		88,690			2.910	6.501	FA	27,500	117,855	07/18/2024	08/25/2026	2,706,548
38141E-C3-1	GOLDMAN SACHS GROUP INC		1.F FE	9,182,250	7,000,000	6,485,227	8,797,810		(74,547)			4.800	2.952	JJ	161,467	336,000	06/30/2020	07/08/2044	
38141G-B3-7	GOLDMAN SACHS GROUP INC		1.F FE	14,986,050	15,000,000	15,372,030	14,986,804		754			5.330	5.343	JJ	350,892	399,750	07/15/2025	07/23/2035	
38141G-B6-0	GOLDMAN SACHS GROUP INC		1.F FE	14,977,800	15,000,000	15,187,290	14,980,961		3,161			4.692	4.729	AO	132,940	351,900	07/14/2025	10/23/2030	
38141G-C3-6	GOLDMAN SACHS GROUP INC		1.F FE	25,539,950	25,000,000	25,779,850	25,485,662		(54,288)			5.207	4.678	JJ	553,244	650,875	06/25/2025	01/28/2031	
38141G-C4-4	GOLDMAN SACHS GROUP INC		1.F FE	5,000,000	5,000,000	5,195,260	5,000,000					5.536	5.536	JJ	117,640	138,400	01/21/2025	01/28/2036	
38141G-D3-5	GOLDMAN SACHS GROUP INC		1.F FE	6,000,000	6,000,000	5,993,772	6,000,000					4.369	4.504	AO	50,972		10/14/2025	10/21/2031	6,078,750
38141G-WZ-3	GOLDMAN SACHS GROUP INC		1.F FE	18,752,325	18,750,000	18,772,556	18,750,901		(125)			4.223	4.219	MN	131,969	791,813	02/21/2019	05/01/2029	
38141G-XA-7	GOLDMAN SACHS GROUP INC		1.F FE	9,738,300	10,000,000	9,216,970	9,803,692		11,709			4.411	4.622	AO	83,319	441,100	02/27/2019	04/23/2039	
38141G-XR-0	GOLDMAN SACHS GROUP INC		1.F FE	36,933,750	41,330,000	36,673,680	38,396,885		470,643			1.992	3.499	JJ	352,187	823,294	07/28/2022	01/27/2032	
38141G-YB-4	GOLDMAN SACHS GROUP INC		1.F FE	27,323,700	27,000,000	24,562,494	27,184,673		(31,985)			2.615	2.476	AO	135,326	706,050	06/28/2021	04/22/2032	
38141G-YJ-7	GOLDMAN SACHS GROUP INC		1.F FE	16,170,000	16,170,000	14,491,328	16,170,000					2.383	2.383	JJ	171,258	385,331	07/14/2021	07/21/2032	
38141G-YN-8	GOLDMAN SACHS GROUP INC		1.F FE	17,600,000	17,600,000	15,891,955	17,600,000					2.650	2.650	AO	90,689	466,400	10/18/2021	10/21/2032	
38141G-ZM-9	GOLDMAN SACHS GROUP INC		1.F FE	9,000,000	9,000,000	8,262,567	9,000,000					3.102	3.102	FA	98,489	279,180	01/19/2022	02/24/2033	
38141G-ZR-8	GOLDMAN SACHS GROUP INC		1.F FE	23,859,250	25,000,000	24,851,250	24,625,017		297,494			3.615	4.917	MS	266,104	903,750	04/26/2023	03/15/2028	
38141G-ZT-4	GOLDMAN SACHS GROUP INC		1.F FE	5,000,000	5,000,000	5,024,010	5,000,000					4.387	4.383	JD	9,749	219,350	06/06/2022	06/15/2027	
38148B-AC-2	GOLDMAN SACHS GROUP INC		3.A FE	6,006,000	6,000,000	6,015,000	6,002,961	50,729	(2,645)			5.300	5.240	MN	45,050	318,000	11/01/2024	01/01/3000	6,000,000
38175@-AH-0	GOLUB CAPITAL PARTNERS PRIVATE CREDIT TR		2.B	5,000,000	5,000,000	5,323,638	5,000,000					6.610	6.610	N/A	124,856	330,500	02/08/2024	02/15/2029	5,165,250
40434L-AJ-4	HP INC		2.B FE	13,253,100	15,000,000	13,520,475	13,378,003		124,903			2.650	4.934	JD	15,458	198,750	07/03/2025	06/17/2031	15,198,750
40434L-AM-7	HP INC		2.B FE	6,988,870	7,000,000	7,082,677	6,995,722		1,988			4.750	4.782	JJ	153,319	332,500	06/06/2022	01/15/2028	7,166,250
40434L-AR-6	HP INC		2.B FE	15,379,950	15,000,000	15,558,450	15,346,056		(33,894)			5.400	4.792	AO	148,500	405,000	07/08/2025	04/25/2030	
406216-BL-4	HALLIBURTON CO		2.A FE	10,053,600	10,000,000	9,468,810	10,024,603		(5,577)			2.920	2.854	MS	97,333	292,000	07/31/2020	03/01/2030	
41242*-CN-0	HARDWOOD FUNDING, LLC		1.G FE	4,000,000	4,000,000	4,123,090	4,000,000					5.310	5.310	N/A	14,160	212,990	06/06/2024	06/07/2034	4,106,200
42250P-AA-1	HEALTHPEAK OP LLC		2.A FE	5,766,167	5,787,000	5,476,689	5,778,059		2,062			3.000	3.041	JJ	80,054	173,610	11/06/2019	01/15/2030	5,873,805
42250P-AB-9	HEALTHPEAK OP LLC		2.A FE	9,089,500	10,000,000	9,263,700	9,157,285		67,785			2.875	4.777	JJ	132,569		07/14/2025	01/15/2031	10,143,750

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
42250P-AE-3	HEALTHPEAK OP LLC		2.A FE	2,167,461	2,170,000	2,229,864	2,168,104		329			5.250	5.265	JD	5,063	113,925	01/09/2023	12/15/2032	2,226,963
42824C-AY-5	HEWLETT PACKARD ENTERPRISE CO		2.B FE	8,793,242	8,600,000	8,829,629	8,792,027		(1,215)			6.350	6.151	AO	115,288	273,050	07/25/2025	10/15/2045	
42824C-BP-3	HEWLETT PACKARD ENTERPRISE CO		2.B FE	19,426,600	20,000,000	20,465,660	19,677,797		116,891			5.250	5.953	JJ	525,000	1,050,000	10/12/2023	07/01/2028	20,525,000
42824C-BS-7	HEWLETT PACKARD ENTERPRISE CO		2.B FE	3,498,355	3,500,000	3,519,667	3,499,182		690			4.400	4.414	MS	41,067	153,572	09/12/2024	09/25/2027	3,577,000
42824C-BU-2	HEWLETT PACKARD ENTERPRISE CO		2.B FE	2,678,533	2,681,000	2,707,022	2,679,176		523			4.850	4.864	AO	27,450	136,891	09/12/2024	10/15/2031	2,746,014
43324@-AH-0	HINES GLOBAL REAL ESTATE HOLDINGS LP		1.F	3,000,000	3,000,000	3,224,717	3,000,000					6.660	6.660	N/A	102,120	212,235	06/26/2024	06/27/2029	3,099,900
43324@-AJ-6	HINES GLOBAL REAL ESTATE HOLDINGS LP		1.F	2,000,000	2,000,000	2,259,372	2,000,000					6.850	6.850	JJ	63,553	76,969	06/26/2024	06/27/2034	2,068,500
437076-BD-3	HOME DEPOT INC		1.F FE	9,122,500	10,000,000	9,307,620	9,176,242		26,113			4.875	5.605	FA	184,167	487,500	11/21/2023	02/15/2044	10,243,750
437076-BW-1	HOME DEPOT INC		1.F FE	2,899,940	2,920,000	2,930,687	2,913,368		2,202			3.900	3.983	JD	7,908	113,880	11/27/2018	12/06/2028	2,976,940
437076-BZ-4	HOME DEPOT INC		1.F FE	11,433,700	10,000,000	6,797,250	11,246,107		(38,862)			3.125	2.425	JD	13,889	312,500	12/11/2020	12/15/2049	
437076-CF-7	HOME DEPOT INC		1.F FE	7,465,440	8,000,000	6,938,280	7,704,367		53,189			1.375	2.129	MS	32,389	110,000	04/30/2021	03/15/2031	8,055,000
437076-CJ-9	HOME DEPOT INC		1.F FE	2,901,546	2,920,000	2,564,280	2,909,050		1,829			1.875	1.945	MS	16,121	54,750	09/07/2021	09/15/2031	2,947,375
437076-DC-3	HOME DEPOT INC		1.F FE	2,732,263	2,750,000	2,820,304	2,737,275		3,363			4.750	4.896	JD	2,177	130,625	06/17/2024	06/25/2029	2,815,313
437076-DK-5	HOME DEPOT INC		1.F FE	14,660,558	14,706,000	14,567,749	14,661,637		1,078			4.650	4.689	MS	201,350		09/08/2025	09/15/2035	15,047,915
438516-CA-2	HONEYWELL INTERNATIONAL INC		1.F FE	4,963,750	5,000,000	3,266,815	4,968,551		978			2.800	2.836	JD	11,667	140,000	05/14/2020	06/01/2050	5,070,000
440452-AF-7	HORMEL FOODS CORP		1.G FE	22,438,575	22,500,000	20,313,675	22,471,451		6,262			1.800	1.830	JD	22,500	405,000	06/04/2020	06/11/2030	22,702,500
440452-AJ-9	HORMEL FOODS CORP		1.G FE	2,978,400	3,000,000	1,960,902	2,980,620		559			3.050	3.087	JD	7,117	91,500	05/25/2021	06/03/2051	3,045,750
44571#-AA-1	HUNTER PT ISSUER (IH) TRUST		1.G	879,000	879,000	973,678	879,000					6.530	6.530	JJ	24,076	46,238	09/06/2024	09/10/2044	907,699
44571@-AA-3	HUNTER PT ISSUER (MH) TRUST		1.G	2,121,000	2,121,000	2,349,456	2,121,000					6.530	6.530	JJ	58,094	111,570	09/06/2024	09/10/2044	2,190,251
44961@-AB-9	IGPS LOGISTICS LLC		2.B	3,000,000	3,000,000	3,232,430	3,000,000					6.400	6.400	JD	533	192,000	04/15/2024	04/18/2031	3,096,000
45034*-AA-3	I-77 MOBILITY PARTNERS LLC		2.B	3,000,000	3,000,000	3,146,829	3,000,000					6.570	6.570	JD	548	102,226	06/25/2024	06/30/2051	3,032,850
45063@-F@-9	ITR CONCESSION COMPANY LLC		2.B FE	5,000,000	5,000,000	5,291,892	5,000,000					6.060	6.060	N/A	80,800	303,000	09/18/2024	09/25/2039	5,151,500
45780D-BV-3	INSTITUTE FOR ADVANCED STUDY LOUIS BAMBE		1.A FE	1,585,000	1,585,000	1,502,851	1,585,000					4.244	4.244	JD	5,606	67,267	11/16/2015	12/01/2035	1,618,634
45780D-BW-1	INSTITUTE FOR ADVANCED STUDY LOUIS BAMBE		1.A FE	2,205,000	2,205,000	1,989,807	2,205,000					4.294	4.294	JD	7,890	94,683	11/13/2015	12/01/2040	2,252,341
458140-BR-0	INTEL CORP		2.B FE	7,983,600	8,000,000	7,833,744	7,992,605		1,969			3.900	3.924	MS	83,200	312,000	03/20/2020	03/25/2030	8,156,000
45866F-AK-0	INTERCONTINENTAL EXCHANGE INC		1.G FE	10,202,145	10,619,000	9,720,006	10,385,451		48,621			2.100	2.625	JD	9,911	222,999	02/28/2022	06/15/2030	10,730,500
45866F-AN-4	INTERCONTINENTAL EXCHANGE INC		1.G FE	9,896,000	10,000,000	8,508,610	9,937,398		8,754			1.850	1.950	MS	54,472	185,000	01/25/2021	09/15/2032	10,092,500
45866F-AP-9	INTERCONTINENTAL EXCHANGE INC		1.G FE	9,932,000	10,000,000	7,412,800	9,947,069		3,093			2.650	2.694	MS	78,028	265,000	08/17/2020	09/15/2040	10,132,500
45866F-BA-1	INTERCONTINENTAL EXCHANGE INC		1.G FE	1,588,490	1,590,000	1,664,701	1,588,949		243			5.250	5.264	JD	3,710	83,475	05/06/2024	06/15/2031	1,631,738
459200-KK-6	INTERNATIONAL BUSINESS MACHINES CORP		1.G FE	7,949,200	8,000,000	6,062,384	7,960,932		2,356			2.850	2.892	MN	29,133	228,000	04/30/2020	05/15/2040	8,114,000
459200-KL-4	INTERNATIONAL BUSINESS MACHINES CORP		1.G FE	8,293,440	8,000,000	5,102,880	8,256,588		(7,315)			2.950	2.766	MN	30,156	236,000	09/28/2020	05/15/2050	
459200-KT-7	INTERNATIONAL BUSINESS MACHINES CORP		1.G FE	7,739,925	7,750,000	7,793,997	7,746,691		2,129			4.150	4.178	JJ	137,584	321,625	07/20/2022	07/27/2027	7,910,813
459200-KX-8	INTERNATIONAL BUSINESS MACHINES CORP		1.G FE	13,728,688	13,750,000	13,874,575	13,740,767		4,526			4.500	4.534	FA	249,219	618,750	01/30/2023	02/06/2028	14,059,375
46625H-JU-5	JPMORGAN CHASE & CO		1.E FE	9,982,700	10,000,000	9,426,430	9,987,075		636			4.850	4.861	FA	202,083	485,000	01/21/2014	02/01/2044	10,242,500
46647P-AJ-5	JPMORGAN CHASE & CO		1.E FE	9,500,880	8,000,000	7,154,320	9,097,542		(80,876)			3.882	2.508	JJ	135,439	310,560	09/25/2020	07/24/2038	
46647P-AN-6	JPMORGAN CHASE & CO		1.E FE	15,000,000	15,000,000	11,941,125	15,000,000					3.897	3.897	JJ	256,553	584,550	01/16/2018	01/23/2049	
46647P-BA-3	JPMORGAN CHASE & CO		1.E FE	5,750,000	5,750,000	5,743,342	5,750,000					3.960	3.957	JJ	96,140	227,700	01/22/2019	01/29/2027	
46647P-BE-5	JPMORGAN CHASE & CO		1.E FE	4,000,000	4,000,000	3,794,304	4,000,000					2.739	2.738	AO	23,129	109,560	09/05/2019	10/15/2030	
46647P-BL-9	JPMORGAN CHASE & CO		1.E FE	5,000,000	5,000,000	4,657,635	5,000,000					2.522	2.522	AO	24,169	126,100	04/15/2020	04/22/2031	
46647P-BM-7	JPMORGAN CHASE & CO		1.E FE	12,000,000	12,000,000	9,418,752	12,000,000					3.109	3.109	AO	71,507	373,080	04/15/2020	04/22/2041	
46647P-BP-0	JPMORGAN CHASE & CO		1.F FE	2,245,000	2,245,000	2,112,642	2,245,000					2.956	2.955	MN	8,848	66,362	05/06/2020	05/13/2031	
46647P-BU-9	JPMORGAN CHASE & CO		1.E FE	43,250,000	43,250,000	38,367,118	43,250,000					1.764	1.764	MN	89,009	762,930	11/12/2020	11/19/2031	
46647P-BV-7	JPMORGAN CHASE & CO		1.E FE	12,000,000	12,000,000	8,628,924	12,000,000					2.525	2.525	MN	35,350	303,000	11/12/2020	11/19/2041	
46647P-BX-3	JPMORGAN CHASE & CO		1.E FE	6,579,000	6,579,000	5,870,356	6,579,000					1.953	1.953	FA	52,466	128,488	01/28/2021	02/04/2032	
46647P-CU-8	JPMORGAN CHASE & CO		1.E FE	1,060,000	1,060,000	969,959	1,060,000					2.963	2.964	JJ	13,610	31,408	01/18/2022	01/25/2033	1,067,852

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
46647P-EC-6	JPMORGAN CHASE & CO		1.E FE	5,099,050	5,000,000	5,185,755	5,089,133		(8,593)			5.336	5.064	JJ	117,096	266,800	10/21/2024	01/23/2035	
46647P-EJ-1	JPMORGAN CHASE & CO		1.E FE	5,160,650	5,000,000	5,118,260	5,121,783		(31,005)			4.995	4.250	JJ	110,306	249,750	09/24/2024	07/22/2030	
46647P-EV-4	JPMORGAN CHASE & CO		1.E FE	10,201,300	10,000,000	10,334,160	10,173,658		(27,642)			5.140	4.666	JJ	224,161	257,000	04/03/2025	01/24/2031	
46647P-EW-2	JPMORGAN CHASE & CO		1.E FE	3,000,000	3,000,000	3,132,735	3,000,000					5.502	5.502	JJ	71,985	82,530	01/16/2025	01/24/2036	
46647P-EX-0	JPMORGAN CHASE & CO		1.E FE	4,200,000	4,200,000	4,415,389	4,200,000					5.572	5.571	AO	44,855	117,012	04/14/2025	04/22/2036	
46647P-FD-3	JPMORGAN CHASE & CO		1.E FE	3,850,000	3,850,000	3,834,893	3,850,000					4.255	4.384	AO	31,398		10/15/2025	10/22/2031	3,898,991
46659*-AJ-6	JM FAMILY AUTOMOTIVE, INC.		2.A	5,000,000	5,000,000	5,126,562	5,000,000					5.140	5.140	JD	19,275	257,000	11/27/2024	06/04/2030	5,128,500
46849L-VA-6	JACKSON NATIONAL LIFE GLOBAL FUNDING		1.F FE	3,567,892	3,572,000	3,646,240	3,569,927		1,400			5.550	5.591	JJ	98,572	198,246	06/25/2024	07/02/2027	3,671,123
470328-BE-0	JAMES CAMPBELL COMPANY LLC		1.G	4,000,000	4,000,000	4,084,117	4,000,000					5.010	5.013	JD	557	72,367	08/20/2025	09/30/2030	4,050,100
47233J-GT-9	JEFFERIES FINANCIAL GROUP INC		2.B FE	4,956,600	6,000,000	5,298,246	5,133,176		124,144			2.625	5.582	AO	33,250	157,500	07/23/2024	10/15/2031	6,078,750
47233W-EJ-4	JEFFERIES FINANCIAL GROUP INC		2.B FE	10,370,000	10,000,000	10,557,580	10,353,434		(16,566)			6.200	5.648	AO	132,611	310,000	06/24/2025	04/14/2034	
477854-AA-1	JOHN D AND CATHERINE T MACARTHUR FOUNDAT		1.A FE	1,933,480	2,000,000	1,750,100	1,965,306		6,718			1.299	1.668	JD	2,165	25,980	02/09/2021	12/01/2030	2,012,990
478111-AC-1	JOHNS HOPKINS HEALTH SYSTEM CORP		1.D FE	2,250,000	2,250,000	1,797,350	2,250,000					3.837	3.837	MN	11,031	86,333	11/04/2016	05/15/2046	2,293,166
478115-AE-8	JOHNS HOPKINS UNIVERSITY		1.B FE	10,691,640	10,695,000	9,782,610	10,693,296		375			1.972	1.976	JJ	105,453	210,905	05/05/2021	07/01/2030	10,800,453
478160-CG-7	JOHNSON & JOHNSON		1.A FE	14,965,050	15,000,000	12,150,630	14,972,150		1,347			3.750	3.763	MS	184,375	562,500	02/28/2017	03/03/2047	15,281,250
478160-CL-6	JOHNSON & JOHNSON		1.A FE	14,377,173	14,420,000	12,647,220	14,391,744		1,901			3.400	3.420	JJ	226,074	490,280	11/08/2017	01/15/2038	14,665,140
47837R-AA-8	JOHNSON CONTROLS INTERNATIONAL PLC		2.A FE	8,370,800	8,500,000	7,577,138	8,433,707		13,416			1.750	1.924	MS	43,799	148,750	02/19/2021	09/15/2030	8,574,375
482480-AJ-9	KLA CORP		1.F FE	5,216,017	5,218,000	3,632,626	5,216,404		173			3.300	3.302	MS	57,398	172,194	02/19/2020	03/01/2050	5,304,097
48251W-AB-0	KKR & CO INC		1.F FE	19,926,400	20,000,000	20,005,880	19,928,878		2,478			5.100	5.147	FA	408,000		09/04/2025	08/07/2035	20,510,000
48305Q-AD-5	KAISER FOUNDATION HOSPITALS		1.D FE	3,219,158	3,250,000	2,707,481	3,224,708		893			4.150	4.206	MN	22,479	134,875	04/25/2017	05/01/2047	3,317,438
48305Q-AF-0	KAISER FOUNDATION HOSPITALS		1.D FE	6,750,000	6,750,000	5,005,841	6,750,000					2.810	2.810	JD	15,806	189,675	06/08/2021	06/01/2041	6,844,838
48305Q-AG-8	KAISER FOUNDATION HOSPITALS		1.D FE	3,250,000	3,250,000	2,126,355	3,250,000					3.002	3.002	JD	8,130	97,565	06/08/2021	06/01/2051	3,298,783
49177J-AH-5	KENVUE INC		1.F FE	4,029,860	4,040,000	4,166,424	4,033,849		1,601			5.000	5.041	MS	55,550	202,000	03/08/2023	03/22/2030	4,141,000
49177J-AK-8	KENVUE INC		1.F FE	10,286,680	10,580,000	10,784,702	10,343,441		26,723			4.900	5.273	MS	142,566	518,420	10/24/2023	03/22/2033	10,839,210
49326E-EN-9	KEYCORP		2.B FE	10,500,000	10,500,000	10,484,114	10,500,000					4.789	4.788	JD	41,904	502,845	05/16/2022	06/01/2033	
49326E-EQ-2	KEYCORP		2.B FE	15,120,450	15,000,000	15,393,225	15,110,574		(9,876)			5.121	4.927	AO	185,636	384,075	07/08/2025	04/04/2031	
49327M-3F-9	KEYBANK NA		2.A FE	19,217,853	19,250,000	19,879,360	19,238,382		7,957			5.850	5.885	MN	143,894	1,126,125	11/09/2022	11/15/2027	19,813,063
49327M-3H-5	KEYBANK NA		2.A FE	18,260,630	18,500,000	18,667,314	18,280,935		13,897			5.000	5.202	JJ	398,264	675,000	07/15/2025	01/26/2033	18,962,500
494368-BG-7	KIMBERLY-CLARK CORP		1.F FE	11,610,189	10,015,000	9,988,600	11,129,840		(50,640)			5.300	4.294	MS	176,932	530,795	04/29/2014	03/01/2041	10,280,398
494368-BV-4	KIMBERLY-CLARK CORP		1.F FE	6,574,843	6,590,000	4,699,428	6,578,214		452			3.200	3.212	JJ	88,452	210,880	07/26/2016	07/30/2046	6,695,440
494368-CA-9	KIMBERLY-CLARK CORP		1.F FE	11,388,700	10,000,000	6,569,860	11,202,259		(38,241)			2.875	2.218	FA	115,000	287,500	11/25/2020	02/07/2050	
494368-CD-3	KIMBERLY-CLARK CORP		1.F FE	39,834,400	40,000,000	35,988,760	39,899,765		16,529			2.000	2.046	MN	131,111	800,000	10/28/2021	11/02/2031	40,400,000
49446R-AZ-2	KIMCO REALTY OP LLC		1.G FE	27,668,151	27,900,000	25,868,964	27,749,095		22,350			3.200	3.297	AO	223,200	892,800	02/15/2022	04/01/2032	28,346,400
49446R-BA-6	KIMCO REALTY OP LLC		1.G FE	12,328,880	12,800,000	12,776,704	12,447,794		39,369			4.600	5.058	FA	245,333	588,800	10/11/2022	02/01/2033	13,094,400
49447B-AB-9	KIMCO REALTY OP LLC		1.G FE	9,689,200	10,000,000	9,943,320	9,701,444		12,244			4.850	5.265	MS	161,667	242,500	07/15/2025	03/01/2035	10,242,500
49456B-AX-9	KINDER MORGAN INC		2.B FE	9,212,859	9,300,000	9,564,687	9,219,775		6,916			5.200	5.342	JD	40,300	483,600	04/29/2025	06/01/2033	9,541,800
49456B-BB-6	KINDER MORGAN INC		2.B FE	2,496,750	2,500,000	2,584,925	2,497,503		753			5.150	5.176	JD	10,729	75,104	04/22/2025	06/01/2030	2,564,375
50230*-AA-5	LRE FINANCING I LLC		2.C	2,832,500	2,832,500	2,859,134	2,832,500					6.400	6.400	MJSD	45,817	47,175	10/31/2025	03/31/2050	2,959,201
50232*-AC-9	LBCT LLC		1.F	5,000,000	5,000,000	5,325,349	5,000,000					5.770	5.770	MJSD	801	249,232	02/19/2025	02/19/2037	5,144,250
502431-AQ-2	L3HARRIS TECHNOLOGIES INC		2.B FE	9,848,300	10,000,000	10,414,350	9,875,627		13,067			5.400	5.604	JJ	226,500	540,000	11/21/2023	07/31/2033	10,270,000
50249A-AG-8	LYB INTERNATIONAL FINANCE III LLC		2.B FE	8,879,800	10,000,000	8,915,540	8,975,206		95,406			2.250	4.683	AO	56,250	112,500	07/02/2025	10/01/2030	10,112,500
532457-BR-8	ELI LILLY AND CO		1.E FE	7,926,882	7,970,000	6,499,846	7,935,006		1,381			3.950	3.981	MN	40,226	314,815	05/04/2017	05/15/2047	8,127,408
532457-BY-3	ELI LILLY AND CO		1.E FE	4,759,650	5,000,000	2,870,525	4,790,698		6,267			2.250	2.480	MN	14,375	112,500	09/28/2020	05/15/2050	5,056,250
532457-CQ-9	ELI LILLY AND CO		1.E FE	8,531,276	8,550,000	8,618,913	8,536,285		3,716			4.200	4.248	FA	136,658	359,100	08/12/2024	08/14/2029	8,729,550
532457-DC-9	ELI LILLY AND CO		1.E FE	25,369,380	25,250,000	25,379,987	25,366,642		(2,738)			4.250	4.148	MS	390,498		10/28/2025	03/15/2031	25,786,563

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
532457-DE-5	ELI LILLY AND CO		1.E FE	13,398,870	13,410,000	13,639,861	13,400,015		1,145			4.900	4.909	AO	239,108		08/18/2025	10/15/2035	13,738,545
53359#-AK-8	LINCOLN ELECTRIC HOLDINGS, INC.		1.G	3,000,000	3,000,000	3,176,906	3,000,000					5.620	5.620	N/A	60,415	168,600	08/20/2024	08/22/2031	3,084,300
53359K-AA-9	LINCOLN FINANCIAL GLOBAL FUNDING		1.E FE	3,487,325	3,489,000	3,612,221	3,487,627		302			5.300	5.311	JJ	86,295	92,459	01/06/2025	01/13/2030	3,581,459
534187-BJ-7	LINCOLN NATIONAL CORP		2.A FE	5,661,106	5,667,000	5,391,793	5,664,456		594			3.050	3.062	JJ	79,700	172,844	08/12/2019	01/15/2030	5,753,422
534187-BK-4	LINCOLN NATIONAL CORP		2.A FE	9,978,100	10,000,000	9,481,770	9,988,523		2,077			3.400	3.425	JJ	156,778	340,000	05/08/2020	01/15/2031	10,170,000
534187-BM-0	LINCOLN NATIONAL CORP		2.A FE	8,906,000	10,000,000	9,098,390	8,998,947		92,947			2.330	4.769	FA	88,022	116,500	07/03/2025	08/15/2030	10,116,500
536218-BQ-8	LION INDUSTRIAL PROPERTIES LP		2.A	5,000,000	5,000,000	5,108,709	5,000,000					5.550	5.550	N/A	85,563	277,500	09/06/2024	09/10/2034	5,138,750
539830-BH-1	LOCKHEED MARTIN CORP		1.F FE	9,301,633	9,374,000	9,372,219	9,373,681		8,292			3.550	3.641	JJ	153,447	332,777	11/16/2015	01/15/2026	9,540,389
539830-BP-3	LOCKHEED MARTIN CORP		1.F FE	1,995,600	2,000,000	1,812,168	1,997,974		452			1.850	1.874	JD	1,644	37,000	05/15/2020	06/15/2030	2,018,500
539830-BQ-1	LOCKHEED MARTIN CORP		1.F FE	2,845,117	2,870,000	1,814,276	2,848,392		644			2.800	2.843	JD	3,572	80,360	05/15/2020	06/15/2050	2,910,180
539830-BR-9	LOCKHEED MARTIN CORP		1.F FE	2,248,020	2,250,000	2,197,762	2,248,654		243			3.900	3.911	JD	3,900	87,750	04/21/2022	06/15/2032	2,293,875
539830-BV-0	LOCKHEED MARTIN CORP		1.F FE	2,495,825	2,500,000	2,556,818	2,498,518		955			5.100	5.134	MN	16,292	127,500	10/19/2022	11/15/2027	2,563,750
539830-BW-8	LOCKHEED MARTIN CORP		1.F FE	3,480,330	3,500,000	3,676,785	3,485,153		1,699			5.250	5.323	JJ	84,729	183,750	10/19/2022	01/15/2033	3,591,875
54208J-AA-3	GDW LONDON OPERATIONS, LLC		1.C	5,000,000	5,000,000	5,321,668	5,000,000					5.700	5.699	MAY	221,667		03/18/2025	03/24/2050	5,254,125
548661-DZ-7	LOWE'S COMPANIES INC		2.A FE	2,197,844	2,200,000	1,392,147	2,198,147		112			3.000	3.005	AO	13,933	66,000	10/07/2020	10/15/2050	2,233,000
548661-EG-8	LOWE'S COMPANIES INC		2.A FE	1,998,520	2,000,000	1,985,426	1,999,662		350			3.350	3.364	AO	16,750	67,000	03/22/2022	04/01/2027	2,033,500
548661-EL-7	LOWE'S COMPANIES INC		2.A FE	12,957,012	12,900,000	13,201,886	12,964,691		2,674			5.000	4.913	AO	136,167	495,000	12/29/2025	04/15/2033	13,222,500
548661-EV-5	LOWE'S COMPANIES INC		2.A FE	14,475,060	14,500,000	14,446,350	14,475,986		926			4.250	4.286	MS	155,774		09/23/2025	03/15/2031	14,808,125
55336V-BV-1	MPLX LP		2.B FE	1,477,633	1,490,000	1,496,441	1,480,711		1,143			5.000	5.105	MS	24,833	74,500	02/02/2023	03/01/2033	1,527,250
55336V-BW-9	MPLX LP		2.B FE	1,811,555	1,820,000	1,687,522	1,812,123		258			5.650	5.681	MS	34,277	102,830	02/02/2023	03/01/2053	1,871,415
56081*-AL-8	MAJOR LEAGUE BASEBALL FACILITY FUND, LLC		1.G FE	3,000,000	3,000,000	3,137,709	3,000,000					5.460	5.460	JD	9,555	81,900	06/10/2025	12/10/2035	3,081,900
571676-AC-9	MARS INC		1.F FE	2,361,278	2,370,000	2,188,010	2,364,724		638			3.600	3.631	AO	21,330	85,320	03/26/2019	04/01/2034	2,412,660
571676-AN-5	MARS INC		1.F FE	6,997,760	7,000,000	5,009,991	6,998,275		103			2.375	2.377	JJ	76,198	166,250	07/13/2020	07/16/2040	7,083,125
571676-AY-1	MARS INC		1.F FE	19,287,600	19,000,000	19,428,222	19,272,003		(15,597)			4.800	4.412	MS	304,000	90,133	09/26/2025	03/01/2030	19,456,000
57169*-BX-4	MARS, INCORPORATED		1.E	1,000,000	1,000,000	1,034,776	1,000,000					5.630	5.630	JD	2,033	56,300	12/18/2024	12/18/2038	1,028,150
571748-BR-2	MARSH & MCLENNAN COMPANIES INC		1.G FE	4,200,179	4,230,000	4,531,100	4,207,762		3,030			5.750	5.844	MN	40,538	243,225	10/24/2022	11/01/2032	4,351,613
571903-BT-9	MARRIOTT INTERNATIONAL INC		2.B FE	15,134,250	15,000,000	15,438,870	15,128,355		(5,895)			5.100	4.937	AO	161,500	486,625	07/08/2025	04/15/2032	
571903-BU-6	MARRIOTT INTERNATIONAL INC		2.B FE	17,059,775	17,500,000	17,909,553	17,081,893		22,118			5.500	5.791	AO	203,194	612,257	05/08/2025	04/15/2037	17,981,250
574599-BQ-8	MASCO CORP		2.B FE	7,623,706	7,680,000	6,789,243	7,649,585		5,614			2.000	2.082	FA	58,027	153,600	02/18/2021	02/15/2031	7,756,800
575634-AU-4	MASSACHUSETTS ELECTRIC CO		2.A FE	27,000,000	27,000,000	23,623,893	27,000,000					1.729	1.729	MN	47,980	466,830	11/19/2020	11/24/2030	27,233,415
57629W-CH-1	MASSMUTUAL GLOBAL FUNDING II		1.B FE	8,782,048	8,800,000	8,791,182	8,799,553		2,890			3.400	3.428	MS	93,916	299,200	03/05/2019	03/08/2026	8,949,600
57636Q-AS-3	MASTERCARD INC		1.E FE	18,663,382	19,350,000	17,310,433	18,914,911		74,826			1.900	2.349	MS	108,253	367,650	07/06/2022	03/15/2031	19,533,825
57636Q-AU-8	MASTERCARD INC		1.E FE	13,579,976	13,650,000	12,149,374	13,607,255		6,936			2.000	2.057	MN	32,608	273,000	11/15/2021	11/18/2031	13,786,500
57636Q-AX-2	MASTERCARD INC		1.E FE	17,283,738	17,300,000	17,754,506	17,288,562		2,420			4.850	4.861	MS	261,038	839,050	03/06/2023	03/09/2033	17,719,525
578454-AF-7	MAYO CLINIC		1.C FE	4,000,000	4,000,000	2,552,000	4,000,000					3.196	3.196	MN	16,335	127,840	03/23/2021	11/15/2061	4,063,920
58013M-EN-0	MCDONALD'S CORP		2.A FE	9,771,700	10,000,000	8,138,930	9,846,119		7,010			3.700	3.829	FA	139,778	370,000	05/16/2012	02/15/2042	10,185,000
58013M-FK-5	MCDONALD'S CORP		2.A FE	23,229,095	21,250,000	15,614,521	23,009,730		(52,860)			3.625	3.110	MS	256,771	770,313	08/02/2021	09/01/2049	21,635,156
58013M-FS-8	MCDONALD'S CORP		2.A FE	4,280,908	4,300,000	4,382,444	4,286,519		1,936			4.600	4.655	MS	61,538	197,800	09/06/2022	09/09/2032	4,398,900
58013M-FU-3	MCDONALD'S CORP		2.A FE	19,493,175	19,500,000	19,904,645	19,496,870		1,968			4.800	4.807	FA	356,200	936,000	08/09/2023	08/14/2028	19,968,000
58013M-FY-5	MCDONALD'S CORP		2.A FE	15,747,702	15,800,000	16,424,590	15,755,586		5,345			5.200	5.242	MN	100,418	821,600	05/14/2024	05/17/2034	16,210,800
586054-AA-6	MEMORIAL SLOAN-KETTERING CANCER CENTER		1.D FE	4,294,800	4,000,000	3,852,788	4,251,198		(10,341)			5.000	4.452	JJ	100,000	200,000	04/13/2022	07/01/2042	4,100,000
586054-AD-0	MEMORIAL SLOAN-KETTERING CANCER CENTER		1.D FE	10,000,000	10,000,000	6,590,450	10,000,000					2.955	2.955	JJ	147,750	295,500	06/09/2020	01/01/2050	10,147,750
58769J-AC-1	MERCEDES-BENZ FINANCE NORTH AMERICA LLC		1.F FE	5,472,555	5,500,000	5,632,858	5,488,973		5,796			5.250	5.362	MN	25,667	288,750	11/21/2022	11/29/2027	5,644,375
58769J-BG-1	MERCEDES-BENZ FINANCE NORTH AMERICA LLC		1.F FE	5,542,230	5,550,000	5,693,701	5,543,665		1,435			5.000	5.030	AO	69,375	138,750	03/26/2025	04/01/2030	5,688,750
58933Y-AJ-4	MERCK & CO INC		1.E FE	24,704,750	25,000,000	21,513,175	24,784,166		9,477			4.150	4.221	MN	123,924	1,037,500	05/14/2014	05/18/2043	25,518,750

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
58933Y-AV-7	MERCK & CO INC		1.E FE	7,916,640	8,000,000	7,121,440	7,938,375		3,807			3.900	3.976	MS	98,800	312,000	03/05/2019	03/07/2039	8,156,000
58933Y-AZ-8	MERCK & CO INC		1.E FE	7,435,575	7,500,000	6,702,930	7,469,939		6,454			1.450	1.543	JD	2,115	108,750	06/16/2020	06/24/2030	7,554,375
58933Y-BK-0	MERCK & CO INC		1.E FE	3,496,920	3,500,000	3,531,910	3,497,783		451			4.500	4.510	MN	19,250	157,500	05/08/2023	05/17/2033	3,578,750
591539-AA-9	HOUSTON METHODIST HOSPITAL		1.C FE	8,000,000	8,000,000	4,943,112	8,000,000					2.705	2.705	JD	18,033	216,400	08/19/2020	12/01/2050	8,108,200
59156R-AY-4	METLIFE INC		1.G FE	6,125,050	5,000,000	5,254,655	5,762,523		(34,506)			5.875	4.475	FA	118,316	293,750	05/11/2012	02/06/2041	5,146,875
59156R-BZ-0	METLIFE INC		1.G FE	4,372,221	4,390,000	4,482,269	4,381,742		2,028			4.550	4.600	MS	54,375	199,745	03/19/2020	03/23/2030	4,489,873
592179-KF-1	METROPOLITAN LIFE GLOBAL FUNDING I		1.D FE	13,248,808	13,250,000	13,520,287	13,249,673		427			5.050	5.051	JJ	325,269	669,125	01/03/2023	01/06/2028	13,584,563
59217G-EG-0	METROPOLITAN LIFE GLOBAL FUNDING I		1.D FE	3,991,760	4,000,000	3,791,796	3,996,282		925			2.950	2.973	AO	26,878	118,000	04/03/2020	04/09/2030	4,059,000
59217G-EZ-8	METROPOLITAN LIFE GLOBAL FUNDING I	C	1.D FE	1,994,180	2,000,000	1,948,486	1,997,232		899			3.300	3.345	MS	18,333	66,000	03/14/2022	03/21/2029	2,033,000
59217G-FB-0	METROPOLITAN LIFE GLOBAL FUNDING I		1.D FE	1,998,480	2,000,000	2,013,968	1,999,539		338			4.400	4.416	JD	244	88,000	06/27/2022	06/30/2027	2,044,000
59217G-FD-6	METROPOLITAN LIFE GLOBAL FUNDING I		1.D FE	3,996,160	4,000,000	4,011,764	3,997,998		674			4.300	4.315	FA	60,200	172,000	08/18/2022	08/25/2029	4,086,000
594918-AU-8	MICROSOFT CORP		1.A FE	4,930,800	5,000,000	4,193,170	4,951,144		2,175			3.750	3.828	MN	31,250	187,500	04/25/2013	05/01/2043	5,093,750
594918-BS-2	MICROSOFT CORP		1.A FE	6,848,394	6,875,000	6,282,987	6,858,744		1,351			3.450	3.477	FA	94,216	237,188	08/01/2016	08/08/2036	6,993,594
594918-CC-6	MICROSOFT CORP		1.A FE	10,691,900	10,000,000	6,093,470	10,600,133		(18,723)			2.525	2.201	JD	21,042	252,500	11/25/2020	06/01/2050	
594918-CW-2	MICROSOFT CORP		1.A FE	5,225,590	5,240,000	3,172,951	5,227,790		442			2.500	2.513	MS	38,572	131,000	08/05/2020	09/15/2050	5,305,500
595620-AR-6	MIDAMERICAN ENERGY CO		1.F FE	4,992,950	5,000,000	3,980,195	4,994,497		238			3.950	3.958	FA	82,292	197,500	01/23/2017	08/01/2047	5,098,750
595620-AS-4	MIDAMERICAN ENERGY CO		1.F FE	3,186,933	3,215,000	2,410,511	3,191,670		695			3.650	3.698	FA	48,895	117,348	01/29/2018	08/01/2048	3,273,674
595620-AW-5	MIDAMERICAN ENERGY CO		1.F FE	14,893,650	15,000,000	9,147,660	14,904,130		2,534			2.700	2.734	FA	168,750	405,000	07/20/2021	08/01/2052	15,202,500
609207-BE-4	MONDELEZ INTERNATIONAL INC		2.B FE	13,819,392	13,850,000	13,779,268	13,823,118		3,892			4.750	4.756	FA	224,774	657,875	08/22/2024	08/28/2034	14,175,283
61237W-AC-0	MONTEFIORE MEDICAL CENTER		1.D	4,685,000	4,685,000	4,116,859	4,685,000					2.895	2.895	AO	26,749	144,614	05/04/2016	04/20/2032	4,752,815
615369-BA-2	MOODY'S CORP		2.A FE	1,329,186	1,340,000	1,365,118	1,330,436		909			5.000	5.104	FA	27,172	67,000	07/29/2024	08/05/2034	1,373,500
617446-8L-6	MORGAN STANLEY		1.E FE	10,359,500	10,000,000	9,356,820	10,116,296		(38,145)			2.699	2.396	JJ	119,206	269,900	05/28/2020	01/22/2031	
617446-8N-2	MORGAN STANLEY		1.E FE	5,000,000	5,000,000	4,992,955	5,000,000					5.597	5.596	MS	75,404	279,850	03/19/2020	03/24/2051	
617446-8U-6	MORGAN STANLEY		1.E FE	15,987,500	16,500,000	14,478,717	16,170,905		48,945			1.794	2.206	FA	113,471	296,010	06/04/2021	02/13/2032	
617446-8X-0	MORGAN STANLEY		1.E FE	19,102,500	19,120,000	16,754,665	19,094,931		990			1.928	1.954	AO	64,511	368,634	01/21/2021	04/28/2032	
617446-8Y-8	MORGAN STANLEY		1.E FE	4,465,000	4,465,000	2,832,788	4,465,000					2.802	2.802	JJ	54,214	125,109	01/20/2021	01/25/2052	
61747Y-EC-5	MORGAN STANLEY		1.E FE	17,993,400	20,000,000	19,697,120	19,625,773		563,693			1.512	4.997	JJ	135,240	302,400	08/17/2022	07/20/2027	
61747Y-ED-3	MORGAN STANLEY		1.E FE	29,018,800	32,000,000	28,419,456	29,987,503		304,496			2.239	3.472	JJ	318,436	716,480	08/01/2022	07/21/2032	
61747Y-EH-4	MORGAN STANLEY		1.E FE	5,790,000	5,790,000	5,191,302	5,790,000					2.511	2.511	AO	28,674	145,387	10/14/2021	10/20/2032	
61747Y-EK-7	MORGAN STANLEY		1.E FE	17,893,000	20,000,000	19,650,160	19,376,917		550,878			2.475	5.487	JJ	220,000	495,000	03/07/2023	01/21/2028	20,268,500
61747Y-ER-2	MORGAN STANLEY		1.E FE	36,344,300	37,250,000	37,298,835	36,936,869		230,423			4.210	4.885	AO	309,289	1,568,225	04/20/2023	04/20/2028	
61747Y-EU-5	MORGAN STANLEY		1.E FE	6,500,000	6,500,000	6,590,493	6,500,000					4.889	4.889	JJ	142,121	317,785	07/18/2022	07/20/2033	
629278-AM-0	NHL US FUNDING LP		2.B	2,000,000	2,000,000	2,020,177	2,000,000					4.910	4.910	MS	5,183	73,650	09/20/2024	09/30/2031	2,024,550
631005-BJ-3	NARRAGANSETT ELECTRIC CO		1.G FE	20,325,554	18,800,000	18,119,365	19,516,635		(169,648)			3.395	2.386	AO	145,381	638,260	01/21/2021	04/09/2030	19,119,130
63111X-AH-4	NASDAQ INC		2.A FE	1,441,126	1,444,000	1,490,246	1,442,511		596			5.350	5.395	JD	644	82,845	06/22/2023	06/28/2028	1,482,627
63636#-AJ-5	NATIONAL HOCKEY LEAGUE		2.A	2,000,000	2,000,000	2,046,381	2,000,000					5.140	5.140	JD	4,569	96,803	01/02/2025	01/06/2032	2,005,997
63902H-AB-5	NATURE CONSERVANCY		1.D FE	2,000,000	2,000,000	1,658,910	2,000,000					4.496	4.496	FA	37,467	89,920	02/05/2019	02/01/2049	2,044,960
641062-AX-2	NESTLE HOLDINGS INC		1.D FE	31,750,000	31,750,000	28,121,261	31,750,000					1.875	1.875	MS	176,940	595,313	09/07/2021	09/14/2031	32,047,656
641062-BB-9	NESTLE HOLDINGS INC		1.D FE	6,745,275	6,750,000	6,791,297	6,748,588		1,191			4.125	4.138	AO	69,609	278,438	09/06/2022	10/01/2027	6,889,219
641062-BH-6	NESTLE HOLDINGS INC		1.D FE	23,977,440	24,000,000	24,647,736	23,984,174		3,425			4.850	4.861	MS	345,967	1,164,000	03/07/2023	03/14/2033	24,582,000
641062-BL-7	NESTLE HOLDINGS INC		1.D FE	5,249,790	5,250,000	5,402,728	5,250,183		343			5.000	4.999	MS	79,479	262,500	09/06/2023	09/12/2028	5,381,250
646025-F@-0	NEW JERSEY RESOURCES CORPORATION		2.A	1,000,000	1,000,000	1,029,128	1,000,000					5.550	5.550	MN	8,325	55,500	11/07/2024	11/07/2034	1,027,750
64952W-FD-0	NEW YORK LIFE GLOBAL FUNDING		1.B FE	15,235,970	15,250,000	15,586,735	15,243,268		3,300			4.900	4.919	JD	37,363	747,250	06/06/2023	06/13/2028	15,623,625
649840-CV-5	NEW YORK STATE ELECTRIC & GAS CORP		1.G FE	4,662,575	4,670,000	4,926,822	4,664,307		866			5.850	5.870	FA	103,207	273,195	08/03/2023	08/15/2033	4,806,598
650119-AR-1	NEW YORK UNIVERSITY		1.D FE	2,500,000	2,500,000	2,260,510	2,500,000					4.142	4.142	JJ	51,775	103,550	04/10/2015	07/01/2048	25,594

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
65163L-AR-0	NEWMONT CORPORATION		1.G FE	9,613,913	9,580,000	9,992,659	9,610,226		(2,139)			5.350	5.302	MS	150,912	512,530	03/21/2024	03/15/2034	
65339K-BR-0	NEXTERA ENERGY CAPITAL HOLDINGS INC		2.A FE	11,995,560	12,000,000	11,029,476	11,998,100		565			2.250	2.254	JD	22,500	270,000	05/05/2020	06/01/2030	12,135,000
65364U-AE-6	NIAGARA MOHAWK POWER CORP		2.A FE	7,000,000	7,000,000	5,876,563	7,000,000					4.119	4.119	MN	26,430	288,330	11/20/2012	11/28/2042	7,144,165
65364U-AP-1	NIAGARA MOHAWK POWER CORP		2.A FE	5,000,000	5,000,000	3,196,095	5,000,000					3.025	3.025	JD	1,681	151,250	06/23/2020	06/27/2050	5,075,625
654106-AK-9	NIKE INC		1.F FE	25,536,288	24,500,000	23,362,073	24,877,795		(102,687)			2.850	2.394	MS	182,321	698,250	10/12/2022	03/27/2030	24,849,125
654106-AL-7	NIKE INC		1.F FE	11,706,300	10,000,000	8,093,110	11,310,581		(81,000)			3.250	2.143	MS	84,861	325,000	11/24/2020	03/27/2040	
65473P-AN-5	NISOURCE INC		2.B FE	20,078,500	20,000,000	20,503,760	20,040,896		(15,191)			5.250	5.151	MS	265,417	1,050,000	05/30/2023	03/30/2028	
655844-CK-2	NORFOLK SOUTHERN CORP		2.A FE	19,406,351	19,370,000	17,545,830	19,390,343		(3,448)			2.300	2.278	MN	56,926	445,510	05/25/2021	05/15/2031	19,592,755
655844-CM-8	NORFOLK SOUTHERN CORP		2.A FE	14,899,851	14,900,000	13,724,748	14,900,408		368			3.000	3.000	MS	131,617	447,000	02/15/2022	03/15/2032	
655844-CV-8	NORFOLK SOUTHERN CORP		2.A FE	1,996,600	2,000,000	2,044,106	1,996,922		322			5.100	5.121	MN	17,000	50,717	04/28/2025	05/01/2035	2,051,000
665772-CT-4	NORTHERN STATES POWER CO		1.E FE	8,738,321	8,775,000	7,969,244	8,754,850		3,719			2.250	2.297	AO	49,359	197,438	03/23/2021	04/01/2031	8,873,719
665772-CV-9	NORTHERN STATES POWER CO		1.E FE	9,927,900	10,000,000	8,427,460	9,933,168		1,759			4.500	4.544	JD	37,500	450,000	05/02/2022	06/01/2052	10,225,000
666807-CH-3	NORTHROP GRUMMAN CORP		2.A FE	15,983,680	16,000,000	16,155,136	15,989,340		2,246			4.700	4.711	MS	221,422	752,000	02/06/2023	03/15/2033	16,376,000
668103-AC-8	NORTHWESTERN MEMORIAL HEALTHCARE		1.C FE	7,000,000	7,000,000	4,293,772	7,000,000					2.633	2.633	JJ	84,987	184,310	08/03/2021	07/15/2051	7,092,155
668444-AC-6	NORTHWESTERN UNIVERSITY		1.B FE	5,840,000	5,840,000	5,587,379	5,840,000					4.643	4.643	JD	22,596	271,151	10/21/2013	12/01/2044	863,703
66988A-AG-9	NOVANT HEALTH INC		1.E FE	2,000,000	2,000,000	1,604,916	2,000,000					2.637	2.637	MN	8,790	52,740	04/08/2021	11/01/2036	2,026,370
66989H-AT-5	NOVARTIS CAPITAL CORP		1.D FE	2,244,533	2,250,000	2,237,888	2,245,929		1,106			3.800	3.853	MS	24,463	85,500	09/16/2024	09/18/2029	2,292,750
66989H-AY-4	NOVARTIS CAPITAL CORP		1.D FE	12,216,625	12,250,000	12,236,133	12,217,581		956			4.100	4.161	MN	78,128		11/03/2025	11/05/2030	12,501,125
67021C-AQ-0	NSTAR ELECTRIC CO		1.F FE	9,909,100	10,000,000	6,695,730	9,918,379		2,295			3.100	3.147	JD	25,833	310,000	05/24/2021	06/01/2051	10,155,000
67021C-AR-8	NSTAR ELECTRIC CO		1.F FE	9,877,900	10,000,000	8,815,700	9,927,198		12,134			1.950	2.088	FA	73,667	195,000	10/14/2021	08/15/2031	10,097,500
67021C-AT-4	NSTAR ELECTRIC CO		1.F FE	4,980,650	5,000,000	4,506,680	4,981,997		659			4.950	4.975	MS	72,875	247,500	09/12/2022	09/15/2052	5,123,750
67021C-AV-9	NSTAR ELECTRIC CO		1.F FE	1,997,060	2,000,000	2,071,444	1,997,593		360			5.400	5.418	JD	9,000	108,000	05/20/2024	06/01/2034	2,054,000
670346-AY-1	NUCOR CORP		1.G FE	2,296,320	2,300,000	2,314,437	2,298,978		837			4.300	4.333	MN	10,439	98,900	05/18/2022	05/23/2027	2,349,450
67066G-AG-9	NVIDIA CORP		1.D FE	12,033,400	10,000,000	8,443,260	11,563,532		(96,211)			3.500	2.178	AO	87,500	350,000	11/24/2020	04/01/2040	
67066G-AN-4	NVIDIA CORP		1.D FE	11,947,080	12,000,000	10,787,100	11,969,880		5,262			2.000	2.049	JD	10,667	240,000	06/14/2021	06/15/2031	12,120,000
67080L-AC-9	NUVEEN LLC		2.A FE	649,272	650,000	676,494	649,421		125			5.550	5.575	JJ	16,635	36,075	04/08/2024	01/15/2030	668,038
67080L-AD-7	NUVEEN LLC		2.A FE	1,527,919	1,530,000	1,606,959	1,528,365		319			5.850	5.866	AO	18,896	89,505	04/08/2024	04/15/2034	1,574,753
677415-CV-1	OHIO POWER CO		2.A FE	6,966,960	7,000,000	7,099,022	6,974,707		3,172			5.000	5.059	JD	29,167	350,000	05/08/2023	06/01/2033	7,175,000
67777J-AJ-7	OHIOHEALTH CORP		1.B FE	8,000,000	8,000,000	7,025,240	8,000,000					2.807	2.807	MN	28,694	224,560	05/21/2020	11/15/2035	8,112,280
68233J-BU-7	ONCOR ELECTRIC DELIVERY COMPANY LLC		1.F FE	11,412,191	10,900,000	10,261,511	11,167,282		(61,180)			2.750	2.126	MN	38,301	299,750	11/10/2021	05/15/2030	
68233J-CF-9	ONCOR ELECTRIC DELIVERY COMPANY LLC		1.F FE	6,974,310	7,000,000	6,848,695	6,982,912		2,571			4.150	4.194	JD	24,208	290,500	05/17/2022	06/01/2032	7,145,250
68233J-CK-8	ONCOR ELECTRIC DELIVERY COMPANY LLC		1.F FE	4,245,878	4,250,000	4,246,783	4,247,485		572			4.550	4.560	MS	56,938	193,375	09/06/2022	09/15/2032	4,346,688
68233J-CQ-5	ONCOR ELECTRIC DELIVERY COMPANY LLC		1.F FE	9,881,700	10,000,000	10,066,870	9,941,282		23,612			4.300	4.564	MN	54,944	430,000	05/22/2023	05/15/2028	10,215,000
68233J-CZ-5	ONCOR ELECTRIC DELIVERY COMPANY LLC		1.F FE	4,249,235	4,250,000	4,382,978	4,249,761		526			5.350	5.351	AO	56,844	120,635	03/17/2025	04/01/2035	4,363,688
68235P-AM-0	ONE GAS INC		1.G FE	7,315,779	7,375,000	7,270,290	7,333,470		5,602			4.250	4.348	MS	104,479	313,438	08/04/2022	09/01/2032	7,531,719
68235P-AN-8	ONE GAS INC		1.G FE	2,496,525	2,500,000	2,573,253	2,497,814		827			5.100	5.130	AO	31,875	127,500	12/11/2023	04/01/2029	2,563,750
682680-CA-9	ONEOK INC		2.B FE	10,240,775	10,250,000	7,318,264	10,242,403		567			3.950	3.955	MS	134,958	404,875	08/08/2019	03/01/2050	10,452,438
68389X-AV-7	ORACLE CORP		2.B FE	6,317,500	5,000,000	4,534,285	5,848,159		(96,538)			4.300	2.000	JJ	103,319	215,000	12/08/2020	07/08/2034	
68389X-BH-7	ORACLE CORP		2.B FE	29,685,520	31,000,000	25,866,927	29,323,019		55,290			3.850	4.406	JJ	550,336	770,000	03/12/2025	07/15/2036	31,596,750
68389X-BW-4	ORACLE CORP		2.B FE	5,869,200	5,000,000	3,708,100	5,672,464		(40,518)			3.600	2.442	AO	45,000	180,000	11/30/2020	04/01/2040	
68389X-DH-5	ORACLE CORP		2.B FE	7,795,164	7,800,000	7,621,513	7,795,398		234			4.450	4.464	MS	91,596		09/24/2025	09/26/2030	7,973,550
68389X-DP-7	ORACLE CORP		2.B FE	9,626,473	9,631,000	8,695,907	9,626,506		33			5.875	5.879	MS	149,314		09/24/2025	09/26/2045	9,913,911
686514-AP-5	ORLANDO HEALTH INC		1.E FE	5,085,750	5,000,000	5,216,180	5,081,038		(4,712)			5.475	5.251	AO	68,438	188,583	03/25/2025	10/01/2035	
68902V-AP-2	OTIS WORLDWIDE CORP		2.B FE	14,663,200	15,000,000	15,451,845	14,807,906		66,754			5.250	5.783	FA	295,313	787,500	10/04/2023	08/16/2028	15,393,750
68902V-AR-8	OTIS WORLDWIDE CORP		2.B FE	1,369,918	1,370,000	1,421,241	1,370,018		99			5.125	5.125	MN	8,191	70,213	11/12/2024	11/19/2031	1,405,106

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
693304-AY-3	PECO ENERGY CO		1.F FE	4,994,950	5,000,000	3,102,975	4,995,687		195			2.800	2.805	JD	6,222	140,000	06/01/2020	06/15/2050	5,070,000
693475-AZ-8	PNC FINANCIAL SERVICES GROUP INC		1.G FE	22,376,000	25,000,000	23,501,850	23,470,882		339,170			2.550	4.206	JJ	281,563	637,500	08/09/2022	01/22/2030	25,318,750
693475-BA-2	PNC FINANCIAL SERVICES GROUP INC		1.G FE	24,750,000	24,750,000	22,267,649	24,750,000					2.307	2.307	AO	107,852	570,983	04/20/2021	04/23/2032	
693475-BE-4	PNC FINANCIAL SERVICES GROUP INC		1.G FE	5,870,000	5,870,000	5,808,025	5,870,000					4.626	4.623	JD	18,857	271,546	06/01/2022	06/06/2033	
693475-BJ-3	PNC FINANCIAL SERVICES GROUP INC		1.G FE	7,000,000	7,000,000	7,557,578	7,000,000					6.037	6.035	AO	73,953	422,590	10/25/2022	10/28/2033	
693475-BL-8	PNC FINANCIAL SERVICES GROUP INC		1.G FE	26,114,000	26,500,000	26,486,406	26,484,185		153,653			4.758	5.339	JJ	542,875	1,260,870	07/13/2023	01/26/2027	26,857,419
693475-BM-6	PNC FINANCIAL SERVICES GROUP INC		1.G FE	2,850,000	2,850,000	2,915,778	2,850,000					5.068	5.068	JJ	62,991	144,438	01/19/2023	01/24/2034	
693475-BR-5	PNC FINANCIAL SERVICES GROUP INC		1.G FE	5,750,000	5,750,000	5,965,326	5,750,000					5.582	5.579	JD	16,940	320,965	06/07/2023	06/12/2029	
693475-BS-3	PNC FINANCIAL SERVICES GROUP INC		1.G FE	2,000,000	2,000,000	2,141,020	2,000,000					5.939	5.938	FA	43,883	118,780	08/15/2023	08/18/2034	
693475-BT-1	PNC FINANCIAL SERVICES GROUP INC		1.G FE	11,250,000	11,250,000	11,464,628	11,250,000					6.615	6.604	AO	146,770	744,188	10/17/2023	10/20/2027	
693475-BX-2	PNC FINANCIAL SERVICES GROUP INC		1.G FE	7,854,550	7,500,000	7,793,543	7,763,170		(70,582)			5.492	4.360	MN	53,776	411,900	09/10/2024	05/14/2030	
693475-BZ-7	PNC FINANCIAL SERVICES GROUP INC		1.G FE	12,000,000	12,000,000	12,412,608	12,000,000					5.401	5.402	JJ	284,453	648,120	07/18/2024	07/23/2035	12,162,030
693475-CC-7	PNC FINANCIAL SERVICES GROUP INC		1.G FE	4,000,000	4,000,000	4,174,220	4,000,000					5.575	5.575	JJ	94,156	111,500	01/22/2025	01/29/2036	
693475-CD-5	PNC FINANCIAL SERVICES GROUP INC		1.G FE	20,012,300	20,000,000	20,424,060	20,012,140		(160)			4.899	4.883	MN	130,640	489,900	05/07/2025	05/13/2031	
69351U-AW-3	PPL ELECTRIC UTILITIES CORPORATION		1.E FE	2,703,828	2,750,000	1,825,365	2,710,472		1,192			3.000	3.086	AO	20,625	82,500	09/03/2019	10/01/2049	2,791,250
69454#-AA-0	PH IV OFFSHORE ISSUER (IM) TRUST		1.F	649,400	649,400	719,901	649,400					6.430	6.432	JJ	17,515	13,687	02/18/2025	02/19/2045	651,604
69455*-AA-3	PH IV ONSHORE ISSUER (IM) TRUST		1.F	684,600	684,600	758,923	684,600					6.430	6.432	JJ	18,464	14,429	02/18/2025	02/19/2045	686,923
69462#-AA-0	PH IV ONSHORE ISSUER (GP) TRUST		1.F	341,800	341,800	378,907	341,800					6.430	6.432	JJ	9,218	7,204	02/18/2025	02/19/2045	342,960
69463*-AA-3	PH IV ONSHORE ISSUER (IM) TRUST		1.F	324,200	324,200	359,396	324,200					6.430	6.432	JJ	8,744	6,833	02/18/2025	02/19/2045	325,300
701094-AP-9	PARKER-HANNIFIN CORP		1.G FE	2,462,600	2,500,000	2,009,740	2,467,467		887			4.000	4.087	JD	4,722	100,000	06/05/2019	06/14/2049	2,550,000
70109H-AM-7	PARKER-HANNIFIN CORP		1.G FE	9,989,300	10,000,000	9,721,540	9,994,598		987			4.200	4.207	MN	46,667	420,000	11/18/2014	11/21/2034	10,210,000
70213H-AD-0	MASS GENERAL BRIGHAM INC		1.D FE	11,436,685	11,395,000	8,832,675	11,430,652		(991)			3.765	3.744	JJ	214,511	429,022	06/04/2019	07/01/2048	8,043,623
70213H-AE-8	MASS GENERAL BRIGHAM INC		1.D FE	2,000,000	2,000,000	1,381,340	2,000,000					3.192	3.192	JJ	31,920	63,840	01/22/2020	07/01/2049	2,031,920
704326-AB-3	PAYCHEX INC		2.A FE	12,870,220	12,921,000	13,380,988	12,875,926		5,706			5.350	5.416	AO	145,936	355,238	04/08/2025	04/15/2032	13,266,637
704326-AC-1	PAYCHEX INC		2.A FE	16,273,972	16,439,000	17,192,153	16,284,926		10,954			5.600	5.732	AO	194,346	473,078	04/09/2025	04/15/2035	16,899,292
70450Y-AH-6	PAYPAL HOLDINGS INC		1.G FE	4,874,778	4,880,000	4,517,348	4,877,619		571			2.300	2.312	JD	9,353	112,240	05/11/2020	06/01/2030	4,936,120
70450Y-AT-0	PAYPAL HOLDINGS INC		1.G FE	5,771,758	5,650,000	5,739,671	5,771,707		(51)			5.100	4.802	AO	72,038		12/29/2025	04/01/2035	
70522#-AD-0	PECO PALLET HOLDINGS, INC.		2.B	4,000,000	4,000,000	4,082,727	4,000,000					4.950	4.926	FMAN	17,050	39,600	09/16/2025	09/18/2030	4,009,900
713448-CC-0	PEPSICO INC		1.E FE	13,649,513	15,250,000	12,354,025	14,093,041		47,464			3.600	4.241	FA	210,450	549,000	05/20/2014	08/13/2042	15,524,500
713448-EP-9	PEPSICO INC		1.E FE	10,894,800	10,000,000	6,569,080	10,773,200		(24,181)			2.875	2.438	AO	60,694	287,500	09/28/2020	10/15/2049	
713448-ET-1	PEPSICO INC		1.E FE	9,679,200	8,000,000	6,785,184	9,290,574		(79,947)			3.500	2.137	MS	79,333	280,000	12/08/2020	03/19/2040	
713448-FE-3	PEPSICO INC		1.E FE	15,392,835	15,450,000	13,728,098	15,415,634		5,732			1.950	1.991	AO	58,581	301,275	10/06/2021	10/21/2031	15,600,638
713448-FM-5	PEPSICO INC		1.E FE	5,889,538	6,290,000	6,180,170	6,001,338		36,573			3.900	4.719	JJ	111,071	245,310	10/12/2022	07/18/2032	6,412,655
713448-FY-9	PEPSICO INC		1.E FE	7,081,611	7,100,000	7,252,125	7,083,797		1,524			4.800	4.833	JJ	155,253	340,800	07/15/2024	07/17/2034	7,270,400
713448-GC-6	PEPSICO INC		1.E FE	6,226,463	6,250,000	6,418,250	6,228,378		1,916			5.000	5.048	FA	125,000	156,250	04/08/2025	02/07/2035	6,406,250
713448-GJ-1	PEPSICO INC		1.E FE	15,070,800	15,000,000	15,282,375	15,068,016		(2,784)			4.650	4.568	JJ	306,125		08/21/2025	07/23/2032	
717081-EY-5	PFIZER INC		1.F FE	12,959,570	13,000,000	11,778,598	12,981,410		4,129			1.700	1.734	MN	20,258	221,000	05/18/2020	05/28/2030	13,110,500
717081-FD-0	PFIZER INC		1.F FE	3,247,433	3,250,000	3,266,897	3,247,481		48			4.200	4.218	MN	15,167		11/18/2025	11/15/2030	3,318,250
718546-AL-8	PHILLIPS 66		2.A FE	2,857,982	2,730,000	2,375,422	2,834,303		(3,396)			4.875	4.566	MN	17,006	133,088	02/26/2018	11/15/2044	
718546-AW-4	PHILLIPS 66		2.A FE	11,964,120	12,000,000	10,743,336	11,982,179		3,482			2.150	2.182	JD	11,467	258,000	06/08/2020	12/15/2030	12,129,000
72014T-AC-3	PIEDMONT HEALTHCARE INC		1.D FE	2,580,000	2,580,000	2,264,138	2,580,000					2.044	2.044	JJ	26,368	52,735	09/09/2021	01/01/2032	2,606,368
72330#-AA-4	PINESDALE LLC		2.B	5,000,000	5,000,000	5,156,421	5,000,000					6.790	6.790	N/A	57,526	339,500	10/30/2024	10/30/2027	5,169,750
73349J-AA-3	PORT ARTHUR LNG, LLC		2.B	4,000,000	4,000,000	4,271,391	4,000,000					6.270	0.000	JD	11,147	220,147	01/30/2025	12/15/2042	4,000,000
74005P-BS-2	LINDE INC		1.F FE	2,516,198	2,681,000	1,427,654	2,537,192		4,321			2.000	2.286	FA	21,001	53,620	11/24/2020	08/10/2050	2,707,810
7408I6-AK-9	PRESIDENT AND FELLOWS OF HARVARD COLLEGE		1.A FE	5,805,000	5,805,000	5,633,137	5,805,000					3.529	3.528	AO	51,215	204,858	04/30/2013	10/01/2031	5,907,429

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
740816-AS-2	PRESIDENT AND FELLOWS OF HARVARD COLLEGE		1.A FE	7,137,843	7,050,000	7,280,937	7,126,159		(11,684)			4.887	4.597	MS	101,446	142,599	04/10/2025	03/15/2030	
74153W-CS-6	PRICOA GLOBAL FUNDING I		1.D FE	12,288,030	12,250,000	12,553,445	12,270,227		(6,847)			5.100	5.026	MN	53,798	624,750	06/01/2023	05/30/2028	12,562,375
74153W-CY-3	PRICOA GLOBAL FUNDING I		1.D FE	13,034,173	13,045,000	13,116,969	13,034,632		460			4.750	4.764	FA	215,152		08/19/2025	08/26/2032	13,354,819
74153W-CZ-0	PRICOA GLOBAL FUNDING I		1.D FE	7,243,838	7,250,000	7,252,262	7,243,952		114			4.350	4.369	MN	31,538		11/18/2025	11/25/2030	7,407,688
74170*-CH-0	PRIME PROPERTY FUND, LLC		1.G	2,000,000	2,000,000	2,121,869	2,000,000					6.090	6.090	N/A	46,013	121,800	02/09/2024	02/15/2034	2,060,900
74170*-CJ-6	PRIME PROPERTY FUND, LLC		1.G	3,000,000	3,000,000	3,179,972	3,000,000					6.190	6.190	N/A	70,153	185,700	02/08/2024	02/15/2036	3,092,850
742718-FB-0	PROCTER & GAMBLE CO		1.D FE	4,387,171	4,445,000	3,417,205	4,397,615		1,588			3.500	3.571	AO	28,522	155,575	10/23/2017	10/25/2047	4,522,788
742718-FJ-3	PROCTER & GAMBLE CO		1.D FE	2,487,575	2,500,000	2,166,368	2,490,398		606			3.550	3.585	MS	23,667	88,750	03/23/2020	03/25/2040	2,544,375
742718-FW-4	PROCTER & GAMBLE CO		1.D FE	9,992,900	10,000,000	9,147,880	9,995,537		732			2.300	2.308	FA	95,833	230,000	01/27/2022	02/01/2032	10,115,000
74340X-CB-5	PROLOGIS LP		1.F FE	6,927,492	7,010,000	6,214,533	6,958,706		7,810			2.250	2.381	JJ	72,729	157,725	11/01/2021	01/15/2032	7,088,863
74340X-CG-4	PROLOGIS LP		1.F FE	9,938,900	10,000,000	10,217,550	9,968,207		12,413			4.875	5.014	JD	21,667	487,500	06/26/2023	06/15/2028	10,243,750
74340X-CR-0	PROLOGIS LP		1.F FE	1,978,360	2,000,000	2,059,672	1,979,647		1,287			5.250	5.390	MN	13,417	54,833	05/05/2025	05/15/2035	2,052,500
744320-BJ-0	PRUDENTIAL FINANCIAL INC		2.A FE	1,575,000	1,750,000	1,732,320	1,611,703		18,633			5.125	6.773	FA	30,145	89,688	12/06/2023	03/01/2052	
744320-BK-7	PRUDENTIAL FINANCIAL INC		2.A FE	3,309,500	3,500,000	3,598,844	3,347,467		18,785			6.000	6.853	MS	70,000	210,000	12/01/2023	09/01/2052	
744320-CJ-2	PRUDENTIAL FINANCIAL INC		1.G FE	10,978,000	10,000,000	7,763,040	10,754,348		(45,954)			3.000	2.352	MS	92,500	300,000	11/30/2020	03/10/2040	
74456Q-BF-2	PUBLIC SERVICE ELECTRIC AND GAS CO		1.F FE	24,267,495	24,500,000	19,910,268	24,327,330		7,126			4.000	4.055	JD	81,667	980,000	05/28/2014	06/01/2044	24,990,000
74456Q-BT-2	PUBLIC SERVICE ELECTRIC AND GAS CO		1.F FE	6,360,354	6,365,000	4,789,001	6,361,335		308			3.600	3.604	JD	19,095	229,140	12/04/2017	12/01/2047	6,479,570
74456Q-CA-2	PUBLIC SERVICE ELECTRIC AND GAS CO		1.F FE	9,679,313	9,750,000	6,698,786	9,689,291		1,793			3.200	3.238	FA	130,000	312,000	08/08/2019	08/01/2049	9,906,000
74456Q-CH-7	PUBLIC SERVICE ELECTRIC AND GAS CO		1.F FE	3,242,070	3,250,000	2,867,543	3,245,367		794			1.900	1.927	FA	23,328	61,750	08/17/2021	08/15/2031	3,280,875
74456Q-CJ-3	PUBLIC SERVICE ELECTRIC AND GAS CO		1.F FE	2,744,830	2,750,000	2,547,842	2,746,685		556			3.100	3.122	MS	25,101	85,250	03/09/2022	03/15/2032	2,792,625
74456Q-CK-0	PUBLIC SERVICE ELECTRIC AND GAS CO		1.F FE	3,997,400	4,000,000	4,094,876	3,998,292		376			4.900	4.907	JD	8,711	196,000	11/30/2022	12/15/2032	4,098,000
74456Q-CN-4	PUBLIC SERVICE ELECTRIC AND GAS CO		1.F FE	5,293,110	5,300,000	5,491,118	5,294,550		723			5.200	5.217	FA	114,833	275,600	08/03/2023	08/01/2033	5,437,800
74460D-AJ-8	PUBLIC STORAGE OPERATING CO		1.F FE	13,032,000	15,000,000	13,364,490	13,162,466		130,466			2.250	4.666	MN	48,750	168,750	07/08/2025	11/09/2031	15,168,750
74460W-AG-2	PUBLIC STORAGE OPERATING CO		1.F FE	6,807,110	6,750,000	6,972,460	6,803,252		(3,858)			5.100	4.969	FA	143,438	172,125	04/08/2025	08/01/2033	6,922,125
74464A-AC-5	PUBLIC STORAGE OPERATING CO		1.F FE	32,155,508	32,250,000	32,500,196	32,164,668		9,160			4.375	4.441	JJ	709,388		06/26/2025	07/01/2030	32,955,469
74745*-AA-3	QTS IRVING DC3 LLC		1.F	2,000,000	2,000,000	2,125,174	2,000,000					5.960	5.960	N/A	56,951	118,869	07/08/2024	07/09/2029	2,059,600
75015*-AA-3	REVENUE PSH HOLDCO LLC		2.B	2,000,000	2,000,000	2,144,658	2,000,000					6.190	6.191	MJSD	31,294	51,583	08/01/2025	08/01/2035	2,010,661
754730-AJ-8	RAYMOND JAMES FINANCIAL INC		1.G FE	34,975,249	35,038,000	34,958,008	34,976,774		1,525			4.900	4.923	MS	524,597		09/09/2025	09/11/2035	35,896,431
754730-AK-5	RAYMOND JAMES FINANCIAL INC		1.G FE	8,155,296	8,168,000	7,971,903	8,155,347		51			5.650	5.661	MS	141,011		09/09/2025	09/11/2055	8,398,746
75513E-AD-3	RTX CORP		2.A FE	18,271,582	18,295,000	16,827,723	18,284,160		2,353			2.250	2.264	JJ	205,819	411,638	05/14/2020	07/01/2030	18,500,819
75513E-CL-3	RTX CORP		2.A FE	29,969,400	30,000,000	18,716,910	29,973,334		1,271			2.820	2.825	MS	282,000	846,000	08/04/2021	09/01/2051	30,423,000
756109-AX-2	REALTY INCOME CORP		1.G FE	2,722,143	2,750,000	2,613,735	2,735,584		2,584			3.250	3.364	JJ	41,212	89,375	05/06/2020	01/15/2031	2,794,688
756109-BA-1	REALTY INCOME CORP		1.G FE	5,351,845	5,435,000	4,515,039	5,383,766		6,612			1.800	1.941	MS	28,806	97,830	12/09/2020	03/15/2033	5,483,915
756109-BH-6	REALTY INCOME CORP		1.G FE	13,868,700	15,000,000	14,837,790	14,463,874		243,059			3.400	5.273	JJ	235,167	510,000	06/13/2023	01/15/2028	15,255,000
756109-BL-7	REALTY INCOME CORP		1.G FE	8,974,200	10,000,000	8,983,470	9,266,577		89,722			2.850	4.072	JD	12,667	285,000	07/28/2022	12/15/2032	10,142,500
756109-BR-4	REALTY INCOME CORP		1.G FE	8,399,105	8,500,000	8,719,428	8,437,837		13,602			4.850	5.045	MS	121,385	412,250	01/09/2023	03/15/2030	8,706,125
756109-BT-0	REALTY INCOME CORP		1.G FE	14,937,450	15,000,000	15,229,800	14,941,258		3,808			4.900	4.963	JJ	338,917	367,500	06/24/2025	07/15/2033	15,367,500
756109-CF-9	REALTY INCOME CORP		1.G FE	9,426,375	9,500,000	9,666,792	9,453,279		13,942			4.750	4.922	FA	170,472	451,250	01/08/2024	02/15/2029	9,725,625
756109-CT-9	REALTY INCOME CORP		1.G FE	8,767,599	8,850,000	9,011,858	8,773,087		5,489			5.125	5.244	AO	95,752	233,081	04/03/2025	04/15/2035	9,076,781
76711*-AD-2	RIO GRANDE LNG, LLC		2.B	5,000,000	5,000,000	5,286,475	5,000,000					6.580	6.580	MS	83,164	329,000	06/26/2024	09/30/2047	5,082,250
76824*-AY-0	RIVER FUEL TRUST NO.1		1.G	1,000,000	1,000,000	1,035,610	1,000,000					5.540	5.542	MN	9,233	55,708	03/25/2024	05/01/2029	1,009,233
78016H-ZZ-6	ROYAL BANK OF CANADA		1.E FE	6,677,970	6,500,000	6,660,518	6,635,915		(34,002)			4.969	4.333	FA	133,680	322,985	09/30/2024	08/02/2030	
78017D-AH-1	ROYAL BANK OF CANADA		1.E FE	38,250,000	38,250,000	39,179,169	38,250,000					4.970	4.968	MN	311,557	1,135,334	03/24/2025	05/02/2031	
78017D-AQ-1	ROYAL BANK OF CANADA		1.E FE	10,000,000	10,000,000	9,958,020	10,000,000					4.305	4.307	MN	69,358		10/28/2025	11/03/2031	10,107,625
78017F-ZT-3	ROYAL BANK OF CANADA		1.E FE	25,000,000	25,000,000	25,331,950	25,000,000					4.650	4.648	AO	235,729	1,162,500	10/08/2024	10/18/2030	

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
78115@-AA-4	RUBRIC PORTFOLIO HOLDINGS LLC		2.C	2,897,186	2,897,186	2,841,693	2,897,186					5.740	5.740	MS	42,037	159,831	10/10/2024	09/30/2049	3,071,750
78355H-LF-4	RYDER SYSTEM INC		2.A FE	8,020,930	8,042,000	8,201,899	8,024,566		3,636			4.850	4.905	JD	17,335	236,189	04/28/2025	06/15/2030	8,237,019
78396*-AR-9	SCF FUNDING, LLC		2.B	2,000,000	2,000,000	2,059,237	2,000,000					6.400	6.400	AO	26,667	128,000	08/23/2024	08/27/2027	2,064,000
78396*-AS-7	SCF FUNDING, LLC		2.B	3,000,000	3,000,000	3,139,266	3,000,000					6.430	6.431	AO	40,723	194,508	08/01/2024	10/15/2028	3,032,150
784558-AC-8	SH 130 CONCESSION COMPANY, LLC		2.B	4,000,000	4,000,000	3,955,174	4,000,000					5.580	5.579	MJSD	620	16,740	12/03/2025	12/30/2035	4,111,600
78507@-AA-0	SPOWER MIS 2 FINANCE LLC		2.C	3,183,604	3,183,604	3,284,053	3,183,604					6.700	6.700	MN	18,368	170,500	05/09/2025	05/31/2050	3,290,255
78507@-AB-8	SPOWER MIS 2 FINANCE LLC		2.C	1,816,396	1,816,396	1,891,266	1,816,396					6.700	6.701	MN	10,480	32,985	09/09/2025	05/31/2050	1,877,245
78507@-AC-6	SPOWER MIS 2 FINANCE LLC		2.C	3,000,000	3,000,000	2,973,963	3,000,000					6.080	6.082	MN	4,560		12/22/2025	11/30/2050	3,091,200
78511@-AB-2	SHM HOLDCO II LLC		2.B	4,000,000	4,000,000	4,172,616	4,000,000					5.450	5.452	JJ	26,039		11/18/2025	11/18/2032	4,074,483
79466L-AJ-3	SALESFORCE INC		1.E FE	4,616,619	4,630,000	4,116,107	4,622,273		1,308			1.950	1.982	JJ	41,631	90,285	06/29/2021	07/15/2031	4,675,143
79466L-AK-0	SALESFORCE INC		1.E FE	1,551,389	1,560,000	1,130,442	1,552,931		361			2.700	2.736	JJ	19,422	42,120	06/29/2021	07/15/2041	1,581,060
795756-AP-2	SALTCHUK RESOURCES, INC.		2.A	3,000,000	3,000,000	3,293,624	3,000,000					6.410	6.410	MS	54,485	230,226	07/05/2024	09/19/2034	3,032,050
795830-AR-9	SALVATION ARMY		1.E FE	5,000,000	5,000,000	5,027,020	5,000,000					5.677	5.676	MS	94,617	283,850	09/08/2006	09/01/2031	5,141,925
80282K-BJ-4	SANTANDER HOLDINGS USA INC		2.A FE	15,605,250	15,000,000	15,615,570	15,527,976		(77,274)			6.174	4.906	JJ	442,470	463,050	07/03/2025	01/09/2030	
80282K-BN-5	SANTANDER HOLDINGS USA INC		2.A FE	10,147,900	10,000,000	10,191,100	10,122,116		(25,784)			5.473	4.884	MS	153,548	273,650	06/25/2025	03/20/2029	
806851-AH-4	SCHLUMBERGER HOLDINGS CORP		1.G FE	19,986,400	20,000,000	20,090,360	19,995,470		2,490			4.300	4.307	MN	143,333	860,000	01/28/2019	05/01/2029	20,430,000
808513-BS-3	CHARLES SCHWAB CORP		1.F FE	11,976,600	12,000,000	10,849,728	11,986,948		2,458			2.300	2.322	MN	36,800	276,000	05/11/2021	05/13/2031	12,138,000
808513-CE-3	CHARLES SCHWAB CORP		1.F FE	9,781,100	10,000,000	10,694,220	9,816,483		17,994			5.853	6.148	MN	68,285	585,300	11/21/2023	05/19/2034	10,144,699
816851-BJ-7	SEMPRA		2.B FE	5,643,009	5,720,000	4,364,091	5,655,550		1,847			4.000	4.078	FA	95,333	228,800	01/09/2018	02/01/2048	5,834,400
817826-AE-0	7-ELEVEN INC		2.B FE	5,458,996	5,462,000	4,772,204	5,460,419		318			1.800	1.806	FA	38,507	98,316	01/27/2021	02/10/2031	5,511,158
817826-AF-7	7-ELEVEN INC		2.B FE	6,923,770	7,000,000	4,817,792	6,939,040		3,319			2.500	2.570	FA	68,542	175,000	01/27/2021	02/10/2041	7,087,500
819892-AL-4	SHARP HEALTHCARE		1.D FE	5,000,000	5,000,000	3,086,825	5,000,000					2.680	2.680	FA	55,833	134,000	09/17/2020	08/01/2050	5,067,000
828807-CL-9	SIMON PROPERTY GROUP LP		1.G FE	7,308,145	8,145,000	7,500,348	7,384,692		28,442			4.750	5.633	MS	113,917	386,888	03/02/2023	03/15/2042	8,338,444
828807-DT-1	SIMON PROPERTY GROUP LP		1.G FE	8,760,100	10,000,000	9,016,860	8,834,850		74,750			2.650	4.887	FA	110,417	132,500	07/15/2025	02/01/2032	10,132,500
828807-EA-1	SIMON PROPERTY GROUP LP		1.G FE	14,805,372	14,888,000	15,083,658	14,808,499		3,127			5.125	5.195	AO	279,770		08/12/2025	10/01/2035	15,269,505
82890@-AA-7	SIMPLOT COMPANY		2.B	1,000,000	1,000,000	1,031,432	1,000,000					5.420	5.420	MS	13,701		09/30/2025	09/30/2033	1,027,100
832432-AC-2	SMITHSONIAN INSTITUTION		1.B FE	4,000,000	4,000,000	2,843,344	4,000,000					2.695	2.695	MS	35,933	107,800	06/11/2020	09/01/2044	4,053,900
832432-AU-2	SMITHSONIAN INSTITUTION		1.B FE	10,280,500	10,000,000	7,867,290	10,208,068		(14,957)			2.645	2.440	MS	88,167	264,500	12/10/2020	09/01/2039	
832696-AM-0	J M SMUCKER CO		2.B FE	4,326,150	5,000,000	4,708,205	4,420,973		46,570			4.250	5.899	MS	62,569	212,500	11/22/2023	03/15/2035	5,106,250
832696-AW-8	J M SMUCKER CO		2.B FE	1,779,217	1,780,000	1,863,735	1,779,731		278			5.900	5.906	MN	13,419	105,020	10/11/2023	11/15/2028	1,832,510
832696-AX-6	J M SMUCKER CO		2.B FE	1,818,817	1,820,000	1,971,348	1,819,285		269			6.200	6.206	MN	14,418	112,840	10/11/2023	11/15/2033	1,876,420
832696-AY-4	J M SMUCKER CO		2.B FE	3,101,110	3,130,000	3,351,779	3,103,307		1,139			6.500	6.582	MN	25,996	203,450	10/11/2023	11/15/2043	3,231,725
83274@-AB-9	SMOKY MTN HLDGS LLC 6.090% 12/31/34		2.B	2,000,000	2,000,000	2,029,723	2,000,000					5.770	5.853	JAJO	47,442		08/06/2025	12/31/2034	2,019,554
838518-K#-4	SOUTH JERSEY INDUSTRIES, INC.		2.B	4,000,000	4,000,000	4,152,280	4,000,000					5.610	5.610	N/A	67,943	224,400	09/10/2024	09/12/2029	4,112,200
838518-L*-7	SOUTH JERSEY INDUSTRIES, INC.		2.B	1,000,000	1,000,000	1,047,881	1,000,000					5.700	5.700	N/A	17,258	57,000	09/10/2024	09/12/2031	1,028,500
842434-CS-9	SOUTHERN CALIFORNIA GAS CO		1.D FE	4,997,750	5,000,000	4,071,965	4,997,847		71			4.300	4.303	JJ	99,139	215,000	09/19/2018	01/15/2049	5,107,500
842434-DC-3	SOUTHERN CALIFORNIA GAS CO		1.D FE	24,586,874	24,700,000	25,660,805	24,596,263		9,389			5.450	5.508	JD	59,829	781,515	05/12/2025	06/15/2035	25,373,075
842587-88-3	SOUTHERN CO		2.B FE	3,653,688	4,991,650	3,518,934	3,659,452		5,764			4.200	6.040	JAJO	44,259	95,813	12/19/2025	10/15/2060	5,044,062
842587-DF-1	SOUTHERN CO		2.B FE	1,800,636	1,825,000	1,822,719	1,825,000		41,300			4.000	5.938	JJ	33,661	76,000	01/31/2025	01/15/2051	
8426EP-AF-5	SOUTHERN COMPANY GAS CAPITAL CORP		2.A FE	4,148,352	4,160,000	4,270,348	4,151,891		1,312			5.150	5.185	MS	63,082	214,240	09/06/2022	09/15/2032	4,267,120
845011-AC-9	SOUTHWEST GAS CORP		2.A FE	13,383,116	13,400,000	12,182,195	13,392,168		1,778			2.200	2.214	JD	13,102	294,800	06/01/2020	06/15/2030	13,547,400
84929Y-AA-5	SPOWER FINANCE 3, LLC		2.C	1,592,809	1,592,809	1,665,379	1,592,809					6.810	6.809	JD	54,536	108,119	05/03/2024	06/30/2049	1,673,829
84929Y-AB-3	SPOWER FINANCE 3, LLC		2.C	1,278,180	1,278,180	1,336,415	1,278,180					6.810	6.810	JD	43,764	86,961	06/12/2024	06/30/2049	1,381,094
84929Y-AC-1	SPOWER FINANCE 3, LLC		2.C	715,541	715,541	707,228	715,541					6.040	6.042	JD	21,729	21,609	11/15/2024	11/30/2049	745,296
84929Y-AD-9	SPOWER FINANCE 3, LLC		2.C	3,221,412	3,221,412	3,183,983	3,221,412					6.040	6.040	JD	540	97,287	12/19/2024	11/30/2049	3,355,371

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
85434V-AA-6	STANFORD HEALTH CARE		1.C FE	4,545,000	4,545,000	3,537,751	4,545,000					3.795	3.795	MN	22,039	172,483	01/09/2018	11/15/2048	4,631,241
85434V-AC-2	STANFORD HEALTH CARE		1.C FE	2,000,000	2,000,000	1,312,522	2,000,000					3.027	3.027	FA	22,871	60,540	04/21/2021	08/15/2051	2,030,270
855244-BC-2	STARBUCKS CORP		2.A FE	17,407,038	17,440,000	16,079,610	17,418,916		3,372			3.000	3.022	FA	199,107	523,200	02/09/2022	02/14/2032	17,701,600
855244-BL-2	STARBUCKS CORP		2.A FE	23,045,621	23,050,000	23,528,956	23,047,867		2,247			4.800	4.802	MN	141,373	574,713	05/06/2025	05/15/2030	23,603,200
857477-BT-9	STATE STREET CORP		1.D FE	25,600,000	25,600,000	23,129,728	25,600,000					2.623	2.623	FA	268,595	671,488	02/02/2022	02/07/2033	
857477-BU-6	STATE STREET CORP		1.D FE	7,750,000	7,750,000	7,709,142	7,750,000					4.421	4.420	MN	45,684	342,628	05/10/2022	05/13/2033	
857477-BV-4	STATE STREET CORP		1.D FE	14,500,000	14,500,000	14,210,406	14,500,000					4.164	4.164	FA	246,544	603,780	08/01/2022	08/04/2033	
857477-CA-9	STATE STREET CORP		1.D FE	6,500,000	6,500,000	6,577,565	6,500,000					4.821	4.821	JJ	134,921	313,365	01/23/2023	01/26/2034	
857477-DB-6	STATE STREET CORP		1.D FE	7,550,000	7,550,000	7,766,481	7,550,000					4.834	4.832	AO	67,924	182,484	04/22/2025	04/24/2030	7,732,484
85913*-AA-5	STEPSTONE BRONZE SECONDARY OPPORTUNITIES		1.G	2,679,300	2,679,300	2,673,945	2,679,300					6.140	6.113	FMAN	43,412		09/25/2025	09/30/2045	2,693,923
85913*-AB-3	STEPSTONE BRONZE 7.780% 9/30/45		2.C	893,100	893,100	891,841	893,100					7.780	7.745	FMAN	18,336		09/25/2025	09/30/2045	899,276
85916K-A#-6	STEPSTONE PRIVATE CREDIT FUND LLC		2.C	3,500,000	3,500,000	3,516,520	3,500,000					6.320	6.319	JD	8,602		12/17/2025	12/17/2030	3,610,600
86214@-AA-7	STONEPEAK WALLABY I HOLDINGS LP		2.A	5,000,000	5,000,000	5,091,463	5,000,000					6.399	6.400	JD	889	79,988	09/30/2025	12/31/2049	5,159,975
863667-AE-1	STRYKER CORP		2.A FE	7,039,183	7,140,000	6,038,327	7,068,074		3,170			4.100	4.183	AO	73,185	292,740	03/20/2013	04/01/2043	7,286,370
863667-AY-7	STRYKER CORP		2.A FE	34,863,850	35,000,000	31,733,940	34,936,455		13,758			1.950	1.993	JD	30,333	682,500	05/26/2020	06/15/2030	35,341,250
863667-BC-4	STRYKER CORP		2.A FE	3,246,848	3,250,000	3,325,988	3,248,194		736			4.850	4.871	JD	10,070	157,625	12/05/2023	12/08/2028	3,328,813
87264A-BV-6	T-MOBILE USA INC		2.A FE	8,174,450	8,500,000	8,284,440	8,259,611		67,183			3.375	4.308	AO	60,563	286,875	09/23/2024	04/15/2029	8,643,438
87264A-DA-0	T-MOBILE USA INC		2.A FE	6,985,230	7,000,000	7,123,403	6,992,091		2,897			4.800	4.848	JJ	154,933	336,000	05/08/2023	07/15/2028	7,168,000
87264A-DE-2	T-MOBILE USA INC		2.A FE	13,859,180	13,880,000	14,164,026	13,866,850		3,962			4.850	4.884	JJ	310,411	673,180	01/09/2024	01/15/2029	14,216,590
87264A-DS-1	T-MOBILE USA INC		2.A FE	1,997,640	2,000,000	2,060,908	1,997,875		235			5.125	5.145	MN	13,097	64,917	03/24/2025	05/15/2032	2,051,250
87278*-AF-9	TPF EQUITY REIT OPERATING PARTNERSHIP LP		2.A	2,200,000	2,200,000	2,289,983	2,200,000					5.720	5.720	JD	4,544	62,920	06/11/2025	06/12/2030	2,260,823
875127-BG-6	TAMPA ELECTRIC CO		1.G FE	4,444,830	4,500,000	3,274,763	4,451,813		1,301			3.625	3.692	JD	7,250	163,125	07/22/2019	06/15/2050	4,581,563
87612B-BG-6	TARGA RESOURCES PARTNERS LP		2.B FE	3,184,992	3,200,000	3,200,646	3,190,349		4,428			5.000	5.158	JJ	73,778	160,000	10/29/2024	01/15/2028	3,280,000
87612E-BQ-8	TARGET CORP		1.F FE	17,459,575	17,500,000	17,454,728	17,469,557		3,613			4.400	4.429	JJ	355,056	770,000	01/17/2023	01/15/2033	17,885,000
87612E-BT-2	TARGET CORP		1.F FE	31,208,291	31,300,000	31,718,512	31,217,796		9,505			5.000	5.036	AO	330,389	869,444	03/20/2025	04/15/2035	32,082,500
87612G-AP-6	TARGA RESOURCES CORP		2.B FE	20,660,915	20,604,000	20,972,338	20,654,883		(6,032)			4.900	4.840	MS	297,270	243,986	06/25/2025	09/15/2030	21,108,798
882508-BV-5	TEXAS INSTRUMENTS INC		1.E FE	5,490,485	5,500,000	5,583,166	5,495,882		2,044			4.600	4.637	FA	95,578	253,000	11/15/2022	02/15/2028	5,626,500
88258*-AA-2	TEXAS NEVADA TRANSMISSION, LLC		2.B	3,000,000	3,000,000	3,112,768	3,000,000					5.790	5.794	MS	23,643		11/12/2025	11/12/2035	3,020,265
883556-CL-4	THERMO FISHER SCIENTIFIC INC		1.G FE	12,699,270	12,850,000	11,468,869	12,760,397		14,579			2.000	2.129	AO	54,256	257,000	08/09/2021	10/15/2031	12,978,500
883556-CW-0	THERMO FISHER SCIENTIFIC INC		1.G FE	3,860,000	3,860,000	4,006,973	3,860,000					4.977	4.976	FA	75,244	192,112	08/07/2023	08/10/2030	3,956,056
883556-DC-3	THERMO FISHER SCIENTIFIC INC		1.G FE	9,987,400	10,000,000	9,981,320	9,987,706		306			4.200	4.227	MS	98,000		09/30/2025	03/01/2031	10,210,000
88579Y-AZ-4	3M CO		1.G FE	4,952,900	5,000,000	3,725,015	4,961,467		1,347			3.625	3.677	AO	38,264	181,250	09/21/2017	10/15/2047	5,090,625
89103*-AA-7	TOREADOR HOLDINGS LLC		1.G	2,000,000	2,000,000	1,999,808	2,000,000					5.890	5.891	MJSD	1,636		12/24/2025	10/31/2043	2,009,817
89115K-AB-6	TORONTO-DOMINION BANK		1.F FE	39,294,255	38,500,000	39,371,756	39,262,431		(31,824)			4.808	4.311	JD	143,973	925,540	10/06/2025	06/03/2030	39,425,540
89236T-KJ-3	TOYOTA MOTOR CREDIT CORP		1.E FE	11,189,136	11,200,000	11,336,752	11,196,524		2,724			4.550	4.569	MS	142,971	509,600	09/15/2022	09/20/2027	11,454,800
89236T-KQ-7	TOYOTA MOTOR CREDIT CORP		1.E FE	2,998,020	3,000,000	3,043,485	2,999,151		405			4.625	4.640	JJ	65,135	138,750	01/09/2023	01/12/2028	3,069,375
89236T-MK-8	TOYOTA MOTOR CREDIT CORP		1.E FE	1,247,463	1,250,000	1,269,190	1,248,144		501			4.550	4.595	FA	22,434	56,875	08/06/2024	08/09/2029	1,278,438
89236T-MS-1	TOYOTA MOTOR CREDIT CORP		1.E FE	22,741,128	22,750,000	22,969,651	22,745,656		3,912			4.350	4.361	AO	228,164	984,127	10/07/2024	10/08/2027	23,244,813
89352H-AM-1	TRANSCANADA PIPELINES LTD		2.A FE	5,972,880	6,000,000	5,852,028	5,986,961		1,590			4.625	4.657	MS	92,500	277,500	02/25/2014	03/01/2034	6,138,750
89417E-AL-3	TRAVELERS COMPANIES INC		1.F FE	4,344,550	4,375,000	3,438,719	4,351,101		941			3.750	3.789	MN	20,964	164,063	05/04/2016	05/15/2046	4,457,031
89417E-AP-4	TRAVELERS COMPANIES INC		1.F FE	6,973,610	7,000,000	5,679,989	6,977,417		855			4.100	4.122	MS	93,275	287,000	02/27/2019	03/04/2049	7,143,500
89417E-AQ-2	TRAVELERS COMPANIES INC		1.F FE	3,969,240	4,000,000	2,430,708	3,973,481		857			2.550	2.587	AO	18,133	102,000	04/23/2020	04/27/2050	4,051,000
896516-AA-9	TRINITY HEALTH CORP		1.D FE	4,774,328	4,525,000	3,792,176	4,727,350		(6,522)			4.125	3.803	JD	15,555	186,656	12/06/2017	12/01/2045	4,618,328
89788M-AB-8	TRUIST FINANCIAL CORP		1.G FE	50,251,608	53,250,000	48,316,920	51,452,056		363,937			1.950	2.747	JD	74,994	1,038,375	08/09/2022	06/05/2030	53,769,188
89788M-AC-6	TRUIST FINANCIAL CORP		1.G FE	10,021,800	12,000,000	11,493,864	11,201,899		466,849			1.125	5.557	FA	55,500	135,000	05/09/2023	08/03/2027	12,067,500

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
89788M-AG-7	TRUIST FINANCIAL CORP		1.G FE	9,479,550	10,000,000	10,000,380	9,725,684		104,142			4.123	5.348	JD	28,632	412,300	07/17/2023	06/06/2028	10,103,075
89788M-AQ-5	TRUIST FINANCIAL CORP		1.G FE	2,750,000	2,750,000	2,964,484	2,750,000					7.161	7.085	AO	33,368	196,928	10/25/2023	10/30/2029	2,796,448
89788M-AU-6	TRUIST FINANCIAL CORP		1.G FE	14,561,118	14,300,000	14,676,247	14,544,126		(16,992)			5.071	4.636	MN	82,587	362,577	08/21/2025	05/20/2031	
89832Q-AF-6	TRUIST FINANCIAL CORP		2.C FE	3,949,598	4,384,000	4,416,880	3,965,196		7,791			5.100	5.839	MS	74,528	172,584	09/09/2025	01/01/3000	4,384,000
898361-AQ-3	TRUSTEES OF AMHERST COLLEGE		1.B FE	5,500,000	5,500,000	4,660,029	5,500,000					4.100	4.100	MN	37,583	225,500	12/09/2015	11/01/2045	5,612,750
89837L-AJ-4	TRUSTEES OF PRINCETON UNIVERSITY		1.A FE	4,860,900	4,790,000	4,909,084	4,856,776		(4,123)			4.647	4.281	JJ	153,959		09/05/2025	07/01/2030	2,496,693
89838L-AG-9	TRUSTEES OF BOSTON COLLEGE		1.D FE	3,250,000	3,250,000	2,245,412	3,250,000					3.129	3.129	JJ	50,846	101,693	10/17/2019	07/01/2052	3,300,846
89838L-AH-7	TRUSTEES OF BOSTON COLLEGE		1.D FE	2,000,000	2,000,000	1,261,070	2,000,000					3.042	3.042	JJ	30,420	60,840	06/15/2021	07/01/2057	2,030,420
899043-AC-7	TUFTS UNIVERSITY		1.D FE	3,500,000	3,500,000	2,309,678	3,500,000					3.099	3.099	FA	40,976	108,465	04/22/2021	08/15/2051	3,554,233
902494-BM-4	TYSON FOODS INC		2.B FE	7,082,460	7,000,000	7,365,883	7,073,580		(6,503)			5.700	5.536	MS	117,483	399,000	07/23/2024	03/15/2034	
902973-AZ-9	US BANCORP		2.B FE	4,261,694	4,350,000	4,344,563	4,261,694					5.300	5.450	AO	48,672	230,550	01/22/2025	01/01/3000	4,350,000
904764-BK-2	UNILEVER CAPITAL CORP		1.E FE	5,996,100	6,000,000	5,329,770	5,998,129		417			1.375	1.382	MS	24,521	82,500	09/08/2020	09/14/2030	6,041,250
904764-BQ-9	UNILEVER CAPITAL CORP		1.E FE	8,941,050	9,000,000	7,933,923	8,965,628		5,801			1.750	1.822	FA	60,813	157,500	08/09/2021	08/12/2031	9,078,750
904764-BR-7	UNILEVER CAPITAL CORP		1.E FE	4,688,630	4,750,000	2,915,441	4,694,890		1,530			2.625	2.688	FA	48,143	124,688	08/09/2021	08/12/2051	4,812,344
904764-BS-5	UNILEVER CAPITAL CORP		1.E FE	2,494,950	2,500,000	2,564,603	2,497,272		1,107			4.875	4.919	MS	38,255	121,875	09/05/2023	09/08/2028	2,560,938
907818-DU-9	UNION PACIFIC CORP		1.G FE	6,997,060	7,000,000	6,237,210	6,998,584		346			4.750	4.752	JD	14,778	332,500	10/22/2013	12/15/2043	7,166,250
907818-EB-0	UNION PACIFIC CORP		1.G FE	5,570,250	5,000,000	4,518,175	5,395,197		(40,949)			3.375	2.353	FA	70,313	168,750	07/21/2021	02/01/2035	
907818-FT-0	UNION PACIFIC CORP		1.G FE	16,139,750	15,000,000	11,742,900	15,927,843		(49,735)			3.200	2.693	MN	54,667	480,000	07/20/2021	05/20/2041	
907818-FX-1	UNION PACIFIC CORP		1.G FE	21,113,716	21,200,000	19,439,255	21,144,587		8,460			2.800	2.847	FA	225,898	593,600	02/09/2022	02/14/2032	21,496,800
907818-GB-8	UNION PACIFIC CORP		1.G FE	27,406,775	27,500,000	27,785,175	27,431,196		8,312			4.500	4.542	JJ	553,438	1,237,500	09/06/2022	01/20/2033	28,118,750
907818-GC-6	UNION PACIFIC CORP		1.G FE	7,946,800	8,000,000	7,278,728	7,950,096		1,398			4.950	4.993	MS	123,200	396,000	09/06/2022	09/09/2052	8,198,000
911312-BS-4	UNITED PARCEL SERVICE INC		1.F FE	17,514,978	17,650,000	12,502,607	17,534,023		3,621			3.400	3.441	MS	200,033	600,100	08/13/2019	09/01/2049	17,950,050
911312-BU-9	UNITED PARCEL SERVICE INC		1.F FE	1,820,180	2,000,000	1,897,820	1,847,586		27,406			2.500	4.794	MS	16,667	25,000	04/09/2025	09/01/2029	2,025,000
911312-BY-1	UNITED PARCEL SERVICE INC		1.F FE	2,241,518	2,250,000	2,289,562	2,246,074		971			4.450	4.496	AO	25,031	100,125	03/19/2020	04/01/2030	2,300,063
911312-BZ-8	UNITED PARCEL SERVICE INC		1.F FE	5,998,080	6,000,000	6,178,110	5,998,908		489			4.875	4.878	MS	95,875	292,500	02/23/2023	03/03/2033	6,146,250
911312-CD-6	UNITED PARCEL SERVICE INC		1.F FE	3,244,735	3,250,000	3,365,846	3,245,625		640			5.150	5.170	MN	18,132	167,375	05/20/2024	05/22/2034	3,333,688
911358-AA-3	UNITED POWER, INC.		1.G	1,000,000	1,000,000	1,048,969	1,000,000					5.830	5.830	N/A	10,688	58,300	04/23/2024	04/25/2029	1,029,150
91159H-JC-5	US BANCORP		1.F FE	22,470,250	25,000,000	24,560,675	24,225,407		680,428			2.215	5.184	JJ	236,882	553,750	04/24/2023	01/27/2028	25,318,750
91159H-JD-3	US BANCORP		1.F FE	5,000,000	5,000,000	4,504,395	5,000,000					2.677	2.677	JJ	57,258	133,850	01/20/2022	01/27/2033	
91159H-JF-8	US BANCORP		1.F FE	28,559,400	28,250,000	28,465,293	28,354,557		(63,494)			4.548	4.299	JJ	567,458	1,284,810	08/09/2022	07/22/2028	
91159H-JJ-0	US BANCORP		1.F FE	5,000,000	5,000,000	5,355,550	5,000,000					5.850	5.848	AO	56,875	292,500	10/18/2022	10/21/2033	
91159H-JK-7	US BANCORP		1.F FE	6,065,520	6,000,000	6,071,130	6,042,363		(18,787)			4.653	4.295	FA	116,325	279,180	09/30/2024	02/01/2029	
91159H-JL-5	US BANCORP		1.F FE	22,500,000	22,500,000	22,638,105	22,500,000					4.839	4.839	FA	453,656	1,088,775	01/26/2023	02/01/2034	
91159H-JM-3	US BANCORP		1.F FE	3,750,000	3,750,000	3,894,240	3,750,000					5.775	5.773	JD	11,430	216,563	06/07/2023	06/12/2029	
91159H-JP-6	US BANCORP		1.F FE	5,000,000	5,000,000	5,106,655	5,000,000					6.787	6.775	AO	61,272	339,350	10/19/2023	10/26/2027	
91159H-JQ-4	US BANCORP		1.F FE	30,777,750	30,000,000	31,003,590	30,616,653		(150,350)			5.384	4.655	JJ	708,893	942,200	03/20/2025	01/23/2030	
913017-BT-5	RTX CORP		2.A FE	27,339,160	27,000,000	24,366,555	26,985,343		(4,780)			4.500	4.481	JD	101,250	1,215,000	11/22/2023	06/01/2042	27,607,500
91324P-DT-6	UNITEDHEALTH GROUP INC		1.F FE	6,198,402	6,260,000	5,215,131	6,213,860		2,725			3.500	3.569	FA	82,771	219,100	07/23/2019	08/15/2039	6,369,550
91324P-DU-3	UNITEDHEALTH GROUP INC		1.F FE	9,741,305	9,250,000	6,885,154	9,673,925		(12,195)			3.700	3.406	FA	129,294	342,250	02/11/2020	08/15/2049	9,421,125
91324P-DX-7	UNITEDHEALTH GROUP INC		1.F FE	23,536,263	24,180,000	22,053,877	23,831,381		74,697			2.000	2.347	MN	61,793	483,600	02/28/2022	05/15/2030	24,421,800
91324P-DY-5	UNITEDHEALTH GROUP INC		1.F FE	5,428,200	5,000,000	3,734,880	5,330,174		(20,070)			2.750	2.195	MN	17,569	137,500	11/24/2020	05/15/2040	
91324P-ED-0	UNITEDHEALTH GROUP INC		1.F FE	35,607,505	35,500,000	31,997,783	35,560,281		(10,499)			2.300	2.265	MN	104,331	816,500	06/28/2021	05/15/2031	35,908,250
91324P-EJ-7	UNITEDHEALTH GROUP INC		1.F FE	18,053,302	18,100,000	17,853,044	18,068,770		5,134			4.200	4.231	MN	97,137	760,200	05/17/2022	05/15/2032	18,480,100
91324P-EV-0	UNITEDHEALTH GROUP INC		1.F FE	9,489,549	9,550,000	9,463,477	9,504,300		5,821			4.500	4.578	AO	90,725	429,750	03/23/2023	04/15/2033	9,764,875
91324P-EW-8	UNITEDHEALTH GROUP INC		1.F FE	4,966,200	5,000,000	4,521,935	4,968,174		931			5.050	5.093	AO	53,306	252,500	03/23/2023	04/15/2053	5,126,250

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
91324P-FG-2	UNITEDHEALTH GROUP INC		1.F FE	7,745,350	7,750,000	7,940,999	7,746,368		788			4.800	4.813	JJ	171,533	361,667	07/23/2024	01/15/2030	7,936,000
91412N-BG-4	UNIVERSITY OF CHICAGO		1.C FE	2,000,000	2,000,000	1,385,564	2,000,000					3.000	3.000	AO	15,000	60,000	03/03/2021	10/01/2052	2,030,000
91412N-BK-5	UNIVERSITY OF CHICAGO		1.C FE	4,652,018	4,470,000	4,655,492	4,621,187		(24,829)			5.038	4.311	AO	56,300	225,199	10/03/2024	04/01/2031	4,582,599
91481C-AB-6	TRUSTEES OF THE UNIVERSITY OF PENNSYLVAN		1.D FE	2,251,238	2,250,000	1,833,797	2,250,271		(81)			4.008	4.000	FA	34,068	90,180	11/29/2017	08/15/2047	
91481C-AD-2	TRUSTEES OF THE UNIVERSITY OF PENNSYLVAN		1.B FE	3,000,000	3,000,000	1,778,973	3,000,000					2.396	2.396	AO	17,970	71,880	07/07/2020	10/01/2050	3,035,940
914886-AB-2	UNIVERSITY OF SOUTHERN CALIFORNIA		1.C FE	6,411,065	6,500,000	5,398,959	6,436,904		4,310			3.028	3.126	AO	49,205	196,820	05/07/2019	10/01/2039	1,399,347
914886-AC-0	UNIVERSITY OF SOUTHERN CALIFORNIA		1.C FE	2,750,000	2,750,000	2,211,517	2,750,000					3.841	3.841	AO	26,407	105,628	04/10/2017	10/01/2047	2,802,814
92277G-AU-1	VENTAS REALTY LP		2.A FE	3,900,635	3,920,000	3,732,224	3,911,719		1,899			3.000	3.056	JJ	54,227	117,600	08/12/2019	01/15/2030	3,978,800
92277G-AV-9	VENTAS REALTY LP		2.A FE	3,816,618	3,900,000	3,951,632	3,856,746		7,945			4.750	5.010	MN	23,671	185,250	03/30/2020	11/15/2030	3,992,625
92277G-BA-4	VENTAS REALTY LP		2.A FE	14,637,300	15,000,000	15,009,735	14,651,702		14,402			5.000	5.327	JJ	345,833	375,000	07/08/2025	01/15/2035	15,375,000
92343V-CQ-5	VERIZON COMMUNICATIONS INC		2.A FE	16,022,412	13,707,000	13,257,808	15,314,698		(172,688)			4.400	2.786	MN	100,518	603,108	07/19/2021	11/01/2034	14,008,554
92343V-DS-0	VERIZON COMMUNICATIONS INC		2.A FE	953,919	973,000	873,676	956,912		431			5.012	5.135	AO	10,295	48,767	02/03/2017	04/15/2049	997,383
92343V-EU-4	VERIZON COMMUNICATIONS INC		2.A FE	22,840,028	22,985,000	22,812,635	22,927,661		14,140			4.016	4.086	JD	71,795	923,078	02/28/2019	12/03/2029	23,446,539
92343V-FE-9	VERIZON COMMUNICATIONS INC		2.A FE	2,492,325	2,500,000	2,397,230	2,496,532		836			3.150	3.185	MS	21,656	78,750	03/17/2020	03/22/2030	2,539,375
92343V-FL-3	VERIZON COMMUNICATIONS INC		2.A FE	7,991,120	8,000,000	7,058,056	7,995,706		929			1.500	1.512	MS	34,333	120,000	09/16/2020	09/18/2030	8,060,000
92343V-FT-6	VERIZON COMMUNICATIONS INC		2.A FE	8,482,104	8,490,000	6,047,257	8,483,900		492			2.650	2.656	MN	25,623	224,985	11/10/2020	11/20/2040	8,602,493
92343V-FU-3	VERIZON COMMUNICATIONS INC		2.A FE	4,987,000	5,000,000	3,112,035	4,988,614		420			2.875	2.888	MN	16,372	143,750	11/10/2020	11/20/2050	5,071,875
92343V-FW-9	VERIZON COMMUNICATIONS INC		2.A FE	8,835,845	10,408,000	6,183,996	8,966,208		24,904			2.987	3.749	AO	52,678	310,887	02/03/2017	10/30/2056	10,563,443
92343V-GJ-7	VERIZON COMMUNICATIONS INC		2.A FE	5,472,416	5,495,000	5,009,544	5,482,583		2,307			2.550	2.597	MS	38,923	140,123	03/11/2021	03/21/2031	5,565,061
92343V-GL-2	VERIZON COMMUNICATIONS INC		2.A FE	7,262,382	7,280,000	5,260,768	7,265,537		869			2.850	2.866	MS	68,007	207,480	09/01/2021	09/03/2041	7,383,740
92343V-GZ-1	VERIZON COMMUNICATIONS INC		2.A FE	7,786,565	7,750,000	7,866,452	7,784,981		(1,584)			5.250	5.187	AO	100,589	203,438	04/02/2025	04/02/2035	7,953,438
927804-GC-2	VIRGINIA ELECTRIC AND POWER CO		1.G FE	13,724,013	13,750,000	9,483,361	13,727,737		950			3.300	3.310	JD	37,813	453,750	11/20/2019	12/01/2049	13,976,875
927804-GG-3	VIRGINIA ELECTRIC AND POWER CO		1.G FE	49,957,500	50,000,000	44,430,400	49,972,908		4,912			2.400	2.409	MS	303,333	1,200,000	01/05/2022	03/30/2032	50,600,000
927804-GW-8	VIRGINIA ELECTRIC AND POWER CO		1.G FE	4,803,829	4,815,000	4,672,096	4,803,906		77			5.600	5.616	MS	83,139		09/08/2025	09/15/2055	4,949,820
92826C-AF-9	VISA INC		1.D FE	5,605,623	5,615,000	4,887,964	5,607,737		412			4.300	4.310	JD	11,402	241,445	12/09/2015	12/14/2045	5,735,723
92826C-AQ-5	VISA INC		1.D FE	11,871,360	12,000,000	6,506,460	11,889,094		3,513			2.000	2.048	FA	90,667	240,000	08/10/2020	08/15/2050	12,120,000
92921L-AA-4	VOYA GLOBAL FUNDING		1.F FE	7,919,056	7,925,000	7,965,013	7,919,169		112			4.600	4.617	MN	37,468		11/17/2025	11/24/2030	8,107,275
931142-CV-3	WALMART INC		1.C FE	10,877,800	10,000,000	9,990,170	10,602,978		(29,256)			4.875	4.312	JJ	234,271	487,500	04/29/2014	07/08/2040	10,243,750
931142-DG-5	WALMART INC		1.C FE	4,529,229	4,545,000	3,933,861	4,533,972		665			4.000	4.020	AO	40,400	181,800	04/04/2013	04/11/2043	4,635,900
931142-DW-0	WALMART INC		1.C FE	3,819,186	3,825,000	2,965,293	3,820,491		220			3.625	3.633	JD	6,163	138,656	10/11/2017	12/15/2047	3,894,328
931142-EC-3	WALMART INC		1.C FE	13,677,200	10,000,000	8,353,720	13,143,967		(109,513)			4.050	2.233	JD	2,250	405,000	11/25/2020	06/29/2048	
931142-ET-6	WALMART INC		1.C FE	6,048,452	6,070,000	5,403,648	6,057,246		2,157			1.800	1.839	MS	30,047	109,260	09/08/2021	09/22/2031	6,124,630
94106L-BM-0	WASTE MANAGEMENT INC		1.G FE	4,949,900	5,000,000	2,984,710	4,956,087		1,341			2.500	2.548	MN	15,972	125,000	11/05/2020	11/15/2050	5,062,500
94106L-BS-7	WASTE MANAGEMENT INC		1.G FE	4,992,500	5,000,000	4,942,765	4,995,062		960			4.150	4.168	AO	43,806	207,500	04/28/2022	04/15/2032	5,103,750
94106L-BX-6	WASTE MANAGEMENT INC		1.G FE	1,997,580	2,000,000	2,033,024	1,998,770		815			4.950	4.993	JJ	48,950	99,000	06/24/2024	07/03/2027	2,049,500
94106L-BY-4	WASTE MANAGEMENT INC		1.G FE	3,750,098	3,773,000	3,896,811	3,754,405		2,938			4.950	5.054	JJ	92,344	186,764	06/24/2024	07/03/2031	3,866,382
94403*-BF-2	WAWA, INC.		1.G	5,000,000	5,000,000	5,301,748	5,000,000					5.910	5.910	MS	77,158	147,750	03/26/2025	03/27/2037	5,147,750
95000U-2A-0	WELLS FARGO & CO		1.E FE	46,180,500	50,000,000	49,628,800	48,463,154		1,017,508			3.584	5.852	MN	194,133	1,792,000	10/05/2023	05/22/2028	50,737,576
95000U-2F-9	WELLS FARGO & CO		1.E FE	3,816,000	4,000,000	3,979,748	3,961,966		79,998			3.196	5.324	JD	4,972	127,840	02/16/2024	06/17/2027	
95000U-3E-1	WELLS FARGO & CO		1.E FE	5,000,000	5,000,000	5,176,405	5,000,000					5.574	5.573	JJ	120,770	278,700	07/18/2023	07/25/2029	
95000U-3F-8	WELLS FARGO & CO		1.E FE	7,450,000	7,450,000	7,820,407	7,450,000					5.557	5.557	JJ	179,398	413,997	07/18/2023	07/25/2034	
95000U-3J-0	WELLS FARGO & CO		1.E FE	2,500,000	2,500,000	2,570,138	2,500,000					5.198	5.198	JJ	57,034	129,950	01/16/2024	01/23/2030	
95000U-3L-5	WELLS FARGO & CO		1.E FE	4,380,000	4,380,000	4,467,088	4,380,000					5.707	5.604	AO	47,910	249,967	04/15/2024	04/22/2028	4,438,911
95000U-3N-1	WELLS FARGO & CO		1.E FE	25,039,500	25,000,000	25,564,400	25,040,304		804			5.211	5.188	JD	101,325	1,302,750	03/20/2025	12/03/2035	
95000U-3T-8	WELLS FARGO & CO		1.E FE	20,077,900	20,000,000	20,327,320	20,062,098		(15,802)			4.970	4.826	AO	187,756	497,000	04/22/2025	04/23/2029	

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
95000U-3V-3	WELLS FARGO & CO		1.E FE	33,402,385	32,991,000	34,577,141	33,388,920		(13,465)			5.605	5.437	AO	349,283	924,573	07/08/2025	04/23/2036	
95000U-3W-1	WELLS FARGO & CO		1.E FE	15,000,000	15,000,000	15,473,385	15,000,000					5.150	5.148	AO	145,917	386,250	04/15/2025	04/23/2031	
95000U-4A-8	WELLS FARGO & CO		1.E FE	6,650,000	6,650,000	6,632,351	6,650,000					4.078	4.366	MS	79,850		09/08/2025	09/15/2029	6,737,780
969457-CR-9	WILLIAMS COMPANIES INC		2.B FE	8,795,958	8,803,000	8,887,632	8,796,761		803			4.625	4.643	JD	1,131	203,569	06/26/2025	06/30/2030	9,006,569
97658W-AA-8	WISCONSIN ALUMNI RESEARCH FOUNDATION		1.A FE	2,000,000	2,000,000	1,429,328	2,000,000					3.564	3.564	AO	17,820	71,280	12/10/2019	10/01/2049	2,035,640
976656-CU-0	WISCONSIN ELECTRIC POWER CO		1.F FE	1,998,320	2,000,000	1,999,586	1,998,424		104			4.150	4.168	AO	22,133		09/18/2025	10/15/2030	2,041,500
976826-BP-1	WISCONSIN POWER AND LIGHT CO		2.A FE	4,169,625	4,170,000	3,654,129	4,169,818		78			1.950	1.951	MS	23,717	81,315	09/13/2021	09/16/2031	4,210,658
983196-AA-4	WYNNTON FUNDING TRUST		1.G FE	22,210,000	22,210,000	22,306,791	22,210,000					5.251	5.251	FA	401,707		08/20/2025	08/15/2035	22,793,124
983919-AK-7	XILINX INC		1.F FE	8,701,300	10,000,000	9,291,790	9,168,480		166,957			2.375	4.472	JD	19,792	237,500	01/31/2023	06/01/2030	10,118,750
98459H-AA-0	YALE NEW HAVEN HEALTH SERVICES CORP		1.E FE	1,333,000	1,333,000	778,524	1,333,000					2.496	2.496	JJ	16,636	33,272	08/11/2020	07/01/2050	1,349,636
98459L-AC-7	YALE UNIVERSITY		1.A FE	5,000,000	5,000,000	3,017,610	5,000,000					2.402	2.402	AO	25,354	120,100	06/02/2020	04/15/2050	5,060,050
C58646-AP-4	MULLEN GROUP LTD.		2.C	2,000,000	2,000,000	2,184,926	2,000,000					6.500	6.500	JD	8,667	130,000	07/10/2024	07/10/2034	2,065,000
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)				8,238,523,296	8,285,617,638	7,782,491,869	8,259,674,575	28,313	10,854,124			XXX	XXX	XXX	88,056,246	248,868,367	XXX	XXX	6,260,574,588
90783X-AA-9	UNION PACIFIC RAILROAD CO 2007-3 PASS TH		1.D FE	4,406,083	4,355,095	4,620,107	4,372,827		(1,652)			6.176	6.056	JJ	133,738	279,361	08/07/2007	01/02/2031	911,617
0129999999. Subtotal - issuer credit obligations - single entity backed obligations (unaffiliated)				4,406,083	4,355,095	4,620,107	4,372,827		(1,652)			XXX	XXX	XXX	133,738	279,361	XXX	XXX	911,617
186858-AZ-5	CLIFFWATER CORPORATE LENDING FUND		1.C	2,000,000	2,000,000	2,147,029	2,000,000					6.320	6.320	N/A	47,751	126,400	08/12/2024	08/15/2029	2,063,200
186858-BA-9	CLIFFWATER CORPORATE LENDING FUND		1.C	3,000,000	3,000,000	3,301,533	3,000,000					6.400	6.400	N/A	72,533	192,000	08/12/2024	08/15/2031	3,096,000
186858-BS-0	CLIFFWATER CORPORATE LENDING FUND		1.F	5,000,000	5,000,000	5,036,000	5,000,000					5.370	5.370	JD	6,713		12/22/2025	12/22/2030	5,134,250
0169999999. Subtotal - issuer credit obligations - bonds issued by funds representing operating entities (unaffiliated)				10,000,000	10,000,000	10,484,561	10,000,000					XXX	XXX	XXX	126,997	318,400	XXX	XXX	10,293,450
0489999999. Total - issuer credit obligations (unaffiliated)				10,523,852,988	10,515,397,701	9,805,843,955	10,515,887,220	28,313	8,185,593			XXX	XXX	XXX	109,400,253	333,005,457	XXX	XXX	8,173,974,239
0499999999. Total - issuer credit obligations (affiliated)												XXX	XXX	XXX			XXX	XXX	
0509999999 - Total - issuer credit obligations				10,523,852,988	10,515,397,701	9,805,843,955	10,515,887,220	28,313	8,185,593			XXX	XXX	XXX	109,400,253	333,005,457	XXX	XXX	8,173,974,239

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:									
1A	1A ...$ 452,885,047	1B ..$ 480,470,993	1C ..$ 931,296,848	1D ..$ 1,131,817,820	1E ..$ 1,549,429,777	1F ..$ 1,976,266,686	1G ..$ 1,807,897,033			
1B	2A ...$ 1,215,969,858	2B ..$ 895,316,187	2C ..$ 65,980,884							
1C	3A ...$ 8,556,086	3B ..$	3C ..$							
1D	4A ...$	4B ..$	4C ..$							
1E	5A ...$	5B ..$	5C ..$							
1F	6 .....$									

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
36176D-6R-9	GN 763480 - RMBS		1.A	2,210,879	2,216,421	2,136,798	2,211,607		54			4.000	4.048	MON	7,388	92,814	03/07/2011	03/15/2041	3,382	
36176X-KP-3	GN 779102 - RMBS		1.A	2,094,975	1,984,583	1,868,232	2,074,466		(2,941)			3.500	2.463	MON	5,788	71,339	02/23/2016	04/15/2042	2,572	
36179M-X4-7	G2 MA0699 - RMBS		1.A	4,229,563	4,002,839	3,780,570	4,189,582		(5,954)			3.500	2.513	MON	11,675	144,250	03/30/2016	01/20/2043	5,742	
36179N-DQ-8	G2 MA1011 - RMBS		1.A	2,829,835	2,775,836	2,582,467	2,813,928		(1,150)			3.000	2.693	MON	6,940	85,517	05/29/2013	05/20/2043	3,269	
36179N-JA-7	G2 MA1157 - RMBS		1.A	5,428,781	5,209,025	4,886,841	5,393,580		(5,432)			3.500	2.751	MON	15,193	187,211	04/26/2017	07/20/2043	7,033	
36179N-NA-2	G2 MA1285 - RMBS		1.A	3,347,262	3,179,116	2,982,527	3,319,575		(4,120)			3.500	2.590	MON	9,272	114,285	01/27/2016	09/20/2043	4,055	
36179Q-JT-9	G2 MA2074 - RMBS		1.A	730,379	688,428	671,572	725,088		(826)			4.000	2.840	MON	2,295	28,336	04/26/2017	07/20/2044	571	
36179R-7J-2	G2 MA3597 - RMBS		1.A	8,496,811	8,449,664	7,797,151	8,489,366		(1,125)			3.500	3.397	MON	24,645	303,531	09/27/2018	04/20/2046	7,248	
36179R-7J-2	G2 MA3597 - RMBS	CF	1.A	5,634,188	5,522,656	5,096,177	5,619,989		(2,691)			3.500	3.150	MON	16,108	193,293	01/31/2018	04/20/2046	4,737	
36179R-D7-1	G2 MA2826 - RMBS		1.A	1,478,391	1,408,883	1,322,304	1,458,778		(1,178)			3.500	2.809	MON	4,109	50,678	05/07/2015	05/20/2045	1,396	
36179R-LP-2	G2 MA3034 - RMBS		1.A	2,035,513	1,950,776	1,830,914	2,016,567		(1,508)			3.500	2.845	MON	5,690	69,988	08/26/2015	08/20/2045	1,868	
36179T-4P-7	G2 MA5330 - RMBS	CF	1.A	4,727,875	4,624,546	4,430,741	4,700,127		(1,551)			4.000	3.678	MON	15,415	184,982	07/31/2018	07/20/2048	2,457	
36179T-7L-3	G2 MA5399 - RMBS	CF	1.A	4,117,405	3,964,404	3,939,260	4,074,839		(2,063)			4.500	3.962	MON	14,867	178,398	08/29/2018	08/20/2048	2,274	
36179V-VX-5	G2 MA6930 - RMBS		1.A	14,100,827	17,734,156	14,693,216	14,130,605		30,517			2.000	5.614	MON	29,557	332,248	01/07/2025	10/20/2050	13,810	
36179W-2Y-3	G2 MA7991 - RMBS		1.A	10,764,922	10,452,966	10,262,139	10,715,423		(1,611)			4.500	3.978	MON	39,199	481,233	04/14/2022	04/20/2052	1,841	
36179W-JU-3	G2 MA7475 - RMBS		1.A	4,788,255	4,609,285	4,429,252	4,780,703		(2,067)			4.000	3.281	MON	15,364	191,461	02/11/2022	07/20/2051	1,875	
36179W-ZC-5	G2 MA7939 - RMBS		1.A	4,420,275	4,286,327	4,094,524	4,398,766		(1,089)			4.000	3.516	MON	14,288	177,251	03/21/2022	03/20/2052	1,252	
36179Y-AR-5	G2 MA9016 - RMBS		1.A	20,197,073	20,759,860	20,801,642	20,257,797		14,448			5.000	5.580	MON	86,499	1,068,932	08/30/2023	07/20/2053	1,340	
36179Y-DK-7	G2 MA9106 - RMBS		1.A	18,317,984	18,490,611	18,782,878	18,335,684		5,156			5.500	5.759	MON	84,749	1,072,174	08/30/2023	08/20/2053	45	
3617XA-3P-2	G2 CI6206 - RMBS		1.A	1,723,629	1,859,300	1,675,079	1,732,207		1,417			3.000	4.196	MON	4,648	58,629	01/27/2023	12/20/2051	847	
3617XA-XG-9	G2 CI6079 - RMBS		1.A	12,120,452	13,573,209	11,910,524	12,199,886		15,123			2.500	4.166	MON	28,278	343,619	01/27/2023	11/20/2051	7,672	
36181C-CF-3	GN AE8170 - RMBS		1.A	677,965	630,299	610,431	671,069		(955)			4.000	2.631	MON	2,101	26,515	03/10/2016	02/15/2044	527	
3618A5-GA-5	G2 CQ2893 - RMBS		1.A	4,500,518	5,137,028	4,513,877	4,522,383		6,801			2.500	4.571	MON	10,702	129,634	04/28/2023	08/20/2051	3,007	
3618A8-6H-5	G2 CQ6272 - RMBS		1.A	8,050,046	9,224,761	7,882,635	8,090,543		13,189			2.500	4.645	MON	19,218	239,607	04/28/2023	09/20/2051	5,554	
3618A8-6L-6	G2 CQ6275 - RMBS		1.A	12,928,848	14,823,473	13,790,402	12,962,652		15,572			3.500	6.139	MON	43,235	526,244	09/27/2023	08/20/2051	7,205	
3618AM-GX-8	G2 CR6514 - RMBS		1.A	5,875,427	6,706,391	5,730,411	5,904,707		9,226			2.500	4.591	MON	13,972	168,898	04/28/2023	07/20/2051	4,192	
3618N5-GN-3	G2 MB0204 - RMBS		1.A	46,326,155	47,264,052	47,169,143	46,381,260		56,232			5.000	5.418	MON	196,934	1,809,130	03/19/2025	02/20/2055	2,001	
3618N5-JD-2	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		1.A	63,809,548	63,652,076	64,302,874	63,805,399		(4,382)			5.500	5.487	MON	291,739	2,822,229	03/24/2025	03/20/2055	137,272	
3618N5-JE-0	G2 MB0260 - RMBS		1.A	19,356,208	19,081,906	19,450,432	19,312,404		(48,561)			6.000	5.426	MON	95,410	971,586	03/24/2025	03/20/2055		
36200K-J3-2	GN 603382 - RMBS		1.A	147,441	144,528	147,959	146,300		(249)			5.500	4.952	MON	662	9,471	01/27/2003	01/15/2033	1,093	
36200Q-PK-4	GN 569326 - RMBS		1.A	78,396	79,051	81,392	78,620		31			6.000	6.213	MON	395	4,987	06/06/2002	04/15/2032	766	
36200R-LX-8	GN 570142 - RMBS		1.A	73,731	74,842	77,634	74,216		61			6.000	6.359	MON	374	4,825	05/08/2002	12/15/2031	791	
36200R-YP-1	GN 570518 - RMBS		1.A	87,717	88,407	90,098	87,976		32			6.000	6.196	MON	442	5,558	06/04/2002	01/15/2032	977	
36202D-5C-1	G2 003543 - RMBS		1.A	208,481	208,938	213,263	208,472		(7)			5.000	5.035	MON	871	11,132	09/24/2004	04/20/2034	1,331	
36202D-5R-8	G2 003556 - RMBS		1.A	324,998	329,948	338,275	326,905		170			5.500	5.799	MON	1,512	19,010	05/21/2004	05/20/2034	1,760	
36202D-6D-8	G2 003568 - RMBS		1.A	594,087	594,087	606,513	594,087					5.000	4.956	MON	2,475	31,134	02/11/2008	06/20/2034	3,623	
36202D-6F-3	G2 003570 - RMBS		1.A	603,589	592,390	624,129	599,580		(725)			6.000	5.521	MON	2,962	37,276	06/23/2004	06/20/2034	3,662	
36202D-G7-0	G2 002922 - RMBS		1.A	14,270	14,198	14,863	14,183		(9)			8.000	7.944	MON	95	1,254	06/29/2000	05/20/2030	304	
36202D-QZ-7	G2 003172 - RMBS		1.A	65,864	66,206	68,307	65,964		4			6.000	6.095	MON	331	4,301	01/14/2002	12/20/2031	679	
36202D-RG-8	G2 003187 - RMBS		1.A	49,944	50,393	52,014	50,124		14			6.000	6.173	MON	252	3,265	01/16/2002	01/20/2032	506	
36202D-ZG-9	G2 003443 - RMBS		1.A	204,736	203,559	208,023	204,215		(116)			5.500	5.320	MON	933	11,761	07/09/2004	09/20/2033	1,261	
36202E-AK-5	G2 003610 - RMBS		1.A	536,498	525,817	539,399	533,452		(708)			5.500	4.942	MON	2,410	30,151	10/13/2004	09/20/2034	2,589	
36202E-DP-1	G2 003710 - RMBS		1.A	259,525	261,239	265,644	259,781		57			5.000	5.148	MON	1,089	13,700	01/10/2008	05/20/2035	1,355	
36202E-MA-4	G2 003953 - RMBS		1.A	477,416	485,380	505,186	477,603		319			5.500	5.970	MON	2,225	27,874	06/17/2008	02/20/2037	1,476	
36202E-NA-3	G2 003985 - RMBS		1.A	370,499	370,702	385,822	370,420		(36)			5.500	5.497	MON	1,699	21,255	12/11/2007	05/20/2037	1,057	

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
36202E-P9-4	G2 004048 - RMBS		1.A	462,038	461,655	480,534	461,645		(57)			5.500	5.477	MON	2,116	26,399	10/02/2008	11/20/2037	1,216	
36202E-QZ-5	G2 004072 - RMBS		1.A	249,222	244,711	254,674	248,004		(180)			5.500	5.085	MON	1,122	14,014	01/25/2008	01/20/2038	629	
36202E-RD-3	G2 004084 - RMBS		1.A	263,970	262,249	274,553	263,450		(84)			5.500	5.343	MON	1,202	14,879	02/22/2008	02/20/2038	670	
36202E-RR-2	G2 004096 - RMBS		1.A	690,037	717,387	719,859	700,288		617			4.500	5.180	MON	2,690	32,901	03/27/2008	03/20/2038	1,627	
36202E-RS-0	G2 004097 - RMBS		1.A	350,327	352,088	359,212	350,506		31			5.000	5.102	MON	1,467	18,070	04/07/2008	03/20/2038	1,075	
36202E-RT-8	G2 004098 - RMBS		1.A	684,997	691,595	724,013	685,973		155			5.500	5.714	MON	3,170	39,559	06/27/2008	03/20/2038	1,660	
36202E-S3-4	G2 004138 - RMBS		1.A	242,096	244,797	250,399	242,087		129			5.500	5.732	MON	1,122	13,668	07/02/2008	05/20/2038	2,078	
36202E-S8-3	G2 004143 - RMBS		1.A	174,669	177,865	181,466	175,140		102			5.000	5.400	MON	741	9,260	10/02/2008	05/20/2038	536	
36202E-SA-8	G2 004113 - RMBS		1.A	652,526	664,466	677,923	655,351		324			5.000	5.354	MON	2,769	34,080	04/17/2008	04/20/2038	1,974	
36202E-T2-5	G2 004169 - RMBS		1.A	596,892	595,403	623,332	596,513		(115)			5.500	5.425	MON	2,729	34,072	11/14/2008	06/20/2038	1,430	
36202E-UL-1	G2 004187 - RMBS		1.A	83,799	85,319	88,327	83,997		65			5.500	5.821	MON	391	4,763	07/17/2008	07/20/2038	698	
36202E-UT-4	G2 004194 - RMBS		1.A	248,629	248,344	259,986	248,494		(34)			5.500	5.461	MON	1,138	14,101	11/07/2008	07/20/2038	577	
36202E-VN-6	G2 004221 - RMBS		1.A	1,138,667	1,129,886	1,182,893	1,136,261		(384)			5.500	5.319	MON	5,179	63,977	10/07/2008	08/20/2038	2,631	
36202E-WD-7	G2 004244 - RMBS		1.A	528,621	527,677	552,465	528,236		(82)			5.500	5.448	MON	2,419	30,186	10/08/2008	09/20/2038	1,229	
36202E-WE-5	G2 004245 - RMBS		1.A	402,456	401,954	418,266	402,100		(50)			6.000	5.977	MON	2,010	24,796	10/10/2008	09/20/2038	1,120	
36202E-XT-1	G2 004290 - RMBS		1.A	885,009	884,733	926,276	884,306		(76)			5.500	5.493	MON	4,055	50,032	11/17/2008	11/20/2038	1,939	
36202F-BH-8	G2 004540 - RMBS		1.A	687,993	682,978	688,020	686,385		(166)			4.500	4.341	MON	2,561	31,719	09/23/2009	09/20/2039	1,127	
36202F-P7-5	G2 004946 - RMBS		1.A	1,196,631	1,174,607	1,176,633	1,188,237		(457)			4.500	4.182	MON	4,405	54,374	02/08/2011	02/20/2041	1,567	
36202F-PG-5	G2 004923 - RMBS		1.A	1,486,064	1,459,161	1,473,671	1,476,259		(702)			4.500	4.176	MON	5,472	67,860	02/08/2011	01/20/2041	1,922	
36202F-Y5-9	G2 005232 - RMBS		1.A	8,949,392	8,522,597	8,043,903	8,868,485		(11,900)			3.500	2.604	MON	24,858	307,370	04/26/2017	11/20/2041	14,260	
36205A-PC-2	GN 384819 - RMBS		1.A	97,705	96,978	99,261	97,380		(45)			5.000	4.847	MON	404	5,057	01/25/2008	01/15/2037	490	
3620A2-LX-2	GN 716842 - RMBS		1.A	1,139,712	1,154,322	1,131,305	1,145,695		278			4.000	4.192	MON	3,848	47,710	05/27/2009	04/15/2039	2,364	
3620AM-PA-4	GN 734017 - RMBS		1.A	1,335,297	1,298,523	1,258,811	1,322,778		(861)			4.000	3.535	MON	4,328	53,648	11/19/2010	11/15/2040	1,953	
3620AQ-PR-8	GN 736732 - RMBS		1.A	583,592	567,542	572,402	579,024		(410)			4.500	4.016	MON	2,128	25,906	06/04/2010	05/15/2040	1,125	
3620AR-HB-0	GN 737426 - RMBS		1.A	598,663	582,021	565,592	593,041		(456)			4.000	3.517	MON	1,940	25,658	11/15/2010	09/15/2040	968	
3620AR-QM-6	GN 737660 - RMBS		1.A	931,524	911,583	885,882	924,513		(471)			4.000	3.641	MON	3,039	37,236	12/03/2010	11/15/2040	1,411	
3620C0-5B-0	GN 745242 - RMBS		1.A	1,097,543	1,077,013	1,076,802	1,091,240		(537)			4.500	4.180	MON	4,039	49,245	02/08/2011	07/15/2040	2,162	
36210H-UJ-9	GN 492985 - RMBS		1.A	22,342	22,497	22,915	22,423		13			6.000	6.160	MON	112	2,686	10/14/1998	11/15/2028	682	
36211R-CH-0	GN 520372 - RMBS		1.A	5,113	5,098	5,158	5,093		(1)			8.000	7.928	MON	34	435	01/21/2000	01/15/2030	30	
36213T-FS-7	GN 563677 - RMBS		1.A	154,365	149,710	156,536	152,361		(343)			6.000	5.227	MON	749	9,389	11/26/2002	11/15/2032	1,310	
3622A2-Z8-8	GN 784367 - RMBS		1.A	835,559	786,524	767,242	826,932		(1,365)			4.000	2.783	MON	2,622	32,485	08/30/2017	03/15/2044	1,118	
3622AB-DV-1	G2 785616 - RMBS		1.A	2,988,963	3,493,947	2,998,814	2,999,938		5,672			2.500	4.943	MON	7,279	88,959	12/19/2023	09/20/2051	2,048	
3622AB-LA-8	G2 785821 - RMBS		1.A	6,021,923	6,966,794	5,979,773	6,028,444		9,682			2.500	4.879	MON	14,514	178,961	10/04/2024	12/20/2051	3,578	
3622AB-LL-4	G2 785831 - RMBS		1.A	25,769,317	29,872,057	25,639,513	25,823,167		46,131			2.500	4.818	MON	62,233	765,598	08/12/2024	01/20/2052	17,038	
3622AC-A7-5	G2 786430 - RMBS		1.A	14,463,157	14,774,813	14,085,431	14,487,258		1,992			4.000	4.364	MON	49,249	614,359	01/27/2023	07/20/2052	4,209	
36241K-LG-1	GN 782127 - RMBS		1.A	750,527	744,247	760,974	748,089		(326)			5.500	5.324	MON	3,411	42,391	12/20/2007	12/15/2036	2,819	
36241L-2E-5	GN 783473 - RMBS		1.A	1,329,492	1,264,865	1,180,850	1,317,093		(1,728)			3.500	2.548	MON	3,689	45,610	01/27/2016	11/15/2041	1,663	
36241L-SC-1	GN 783215 - RMBS		1.A	852,713	828,756	847,676	846,744		(719)			4.500	3.966	MON	3,108	38,547	02/23/2011	01/15/2041	1,825	
36241L-ZX-7	GN 783458 - RMBS		1.A	2,622,576	2,482,912	2,318,594	2,594,817		(3,987)			3.500	2.442	MON	7,242	90,637	03/30/2016	10/15/2041	3,600	
36292C-H2-3	GN 644749 - RMBS		1.A	267,995	266,000	272,009	266,962		(113)			5.000	4.861	MON	1,108	13,647	01/25/2008	05/15/2035	1,414	
36292L-D5-0	GN 651824 - RMBS		1.A	435,602	431,957	445,792	434,295		(189)			5.500	5.321	MON	1,980	25,437	12/19/2007	05/15/2036	1,531	
36295Q-LD-0	GN 677224 - RMBS		1.A	31,233	31,800	32,830	31,385		16			5.500	5.884	MON	146	1,778	10/14/2008	08/15/2038	85	
36295T-SG-0	GN 680119 - RMBS		1.A	91,721	90,505	91,757	91,597		(58)			5.500	5.147	MON	415	5,065	02/14/2008	01/15/2038	245	
36295U-D8-1	GN 680627 - RMBS		1.A	394,918	391,614	398,376	393,614		(142)			5.500	5.340	MON	1,795	21,979	12/19/2007	12/15/2037	1,219	
36295U-FF-3	GN 680666 - RMBS		1.A	292,746	290,747	299,210	291,901		(77)			5.000	4.889	MON	1,211	14,766	01/25/2008	01/15/2038	833	

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
36295W-JR-9	GN 682572 - RMBS		1.A	167,947	162,097	157,523	165,875		(140)			4.000	3.414	MON	540	6,704	10/28/2010	11/15/2040	262	
36295W-PQ-4	GN 682731 - RMBS		1.A	122,389	120,766	124,787	121,901		(68)			5.500	5.215	MON	554	6,762	02/14/2008	01/15/2038	358	
36296D-LB-2	GN 688022 - RMBS		1.A	657,515	658,287	685,722	657,763		(30)			6.000	6.032	MON	3,291	40,027	10/30/2008	10/15/2038	1,748	
36296R-VE-4	GN 699113 - RMBS		1.A	188,330	188,654	200,351	188,327		(3)			6.000	6.057	MON	943	13,958	10/30/2008	09/15/2038	501	
36297F-UJ-9	GN 710785 - RMBS		1.A	684,986	649,998	670,589	685,841		(1,490)			5.500	4.050	MON	2,979	36,567	10/16/2009	08/15/2039	1,381	
38375X-F2-5	GNR 2008-067 PG - CMO/RMBS		1.A	124,584	122,743	123,993	122,763		(114)			6.000	5.808	MON	614	8,397	08/27/2008	07/20/2038	2,845	
38379Y-GF-9	GNR 2016-082 KW - CMO/RMBS		1.A	2,207,176	2,120,373	1,900,047	2,193,143		(592)			3.000	2.564	MON	5,301	65,070	06/28/2016	06/20/2046	9,059	
38382B-6G-3	GNR 2020-011 ME - CMO/RMBS		1.A	2,920,864	3,332,180	2,926,207	2,890,732		(9,928)			2.500	4.189	MON	6,942	85,042	12/21/2023	02/20/2049		
38382Q-PE-4	GNR 2021-086 CP - CMO/RMBS		1.A	2,957,029	3,751,980	2,963,689	2,932,976		(6,449)			1.250	4.132	MON	3,908	48,046	06/18/2024	05/20/2051	482	
38383G-AV-3	GNR 2022-010 UH - CMO/RMBS		1.A	9,660,864	9,583,002	8,759,813	9,660,102		1,099			2.500	2.377	MON	19,965	247,641	02/02/2022	12/20/2051	5,335	
38383M-KJ-6	GNR 2022-023 BY - CMO/RMBS		1.A	4,222,684	4,719,730	4,397,571	4,217,944		3,772			3.000	4.734	MON	11,799	146,106	10/06/2022	05/20/2049	10,448	
38384B-JS-1	GNR 2023-081 YD - CMO/RMBS		1.A	12,130,625	13,000,000	11,800,355	12,171,791		32,521			4.000	4.602	MON	43,333	520,000	09/18/2024	06/20/2053	349	
38384D-8Z-3	GNR 2023-168 GL - CMO/RMBS		1.A	6,123,309	5,862,255	6,160,519	6,110,282		(5,380)			6.000	5.722	MON	29,311	351,735	12/20/2023	11/20/2053	52,356	
38384J-CB-8	GNR 2024-021 FK - CMO/RMBS		1.A	10,691,910	10,685,231	10,702,036	10,692,888		1,069			5.168	5.192	MON	16,872	358,827	06/09/2025	02/20/2054	859	
38384K-RL-7	GNR 2024-041 EJ - CMO/RMBS		1.A	2,252,448	2,300,250	2,322,517	2,251,433		(5,377)			5.000	5.631	MON	9,584	126,944	04/23/2024	03/20/2054	495	
38384K-W8-0	GNR 2024-044 FH - CMO/RMBS		1.A	21,240,862	21,227,594	21,098,849	21,241,050		187			4.918	4.958	MON	31,897	868,079	03/19/2025	03/20/2054	319	
38384M-PN-1	GNR 2024-064 FM - CMO/RMBS		1.A	80,335,072	80,488,058	80,394,973	80,323,079		(12,577)			4.968	5.073	MON	122,172	1,714,508	09/25/2025	04/20/2054	3,714	
38384N-B9-5	GNR 2024-081 FE - CMO/RMBS		1.A	20,490,831	20,490,831	20,528,118	20,490,915		92			5.068	5.121	MON	31,729	879,999	03/27/2025	05/20/2054	393	
38384Y-G5-4	GNR 2024-167 FG - CMO/RMBS		1.A	21,190,991	21,237,448	21,161,815	21,190,711		(257)			4.968	5.064	MON	32,236	886,726	03/19/2025	10/20/2054	342	
38384Y-K5-9	GNR 2024-167 FD - CMO/RMBS		1.A	21,240,382	21,286,947	21,239,522	21,240,170		(185)			4.968	5.063	MON	32,311	890,251	03/17/2025	10/20/2054	927	
38385A-CL-4	GNR 2024-185 ML - CMO/RMBS		1.A	13,488,800	13,394,619	13,089,501	13,486,323		(2,508)			5.500	5.487	MON	61,392	736,704	12/11/2024	11/20/2054	895	
38385A-FK-3	GNR 2024-190 BL - CMO/RMBS		1.A	8,608,011	8,656,705	8,723,683	8,608,568		472			5.500	5.584	MON	39,677	476,119	12/10/2024	11/20/2054	10,228	
38385B-2J-8	GNR 2025-002 F - CMO/RMBS		1.A	22,839,245	22,785,840	22,642,301	22,839,625		376			4.958	4.972	MON	34,517	931,880	03/24/2025	01/20/2055	731	
38385B-UY-4	GNR 2024-203 MA - CMO/RMBS		1.A	3,320,610	3,287,733	3,349,531	3,318,420		(5,332)			6.500	5.814	MON	17,809	376,559	01/07/2025	12/20/2054	113	
38385C-4J-4	GNR 2025-028 FM - CMO/RMBS		1.A	21,634,695	21,702,515	21,572,089	21,634,330		(367)			4.918	5.022	MON	32,611	572,699	06/18/2025	02/20/2055	613	
38385C-W9-5	GNR 2025-022 AF - CMO/RMBS		1.A	20,948,452	20,912,509	20,828,924	20,948,816		345			4.968	4.983	MON	31,743	879,286	03/19/2025	02/20/2055	801	
38385E-XT-6	GNR 2025-059 FE - CMO/RMBS		1.A	16,721,226	16,734,299	16,715,659	16,721,121		(155)			5.018	5.085	MON	25,657	565,585	06/12/2025	02/20/2055	20,872	
38385G-VK-2	GNR 2025-079 FG - CMO/RMBS		1.A	42,237,551	42,237,551	42,139,801	42,237,551					5.018	5.070	MON	64,757	1,332,798	06/11/2025	05/20/2055	1,996	
38385H-QE-0	GNR 2025-169 AB - CMO/RMBS		1.A	33,653,320	35,000,000	33,457,974	33,654,293		972			4.750	5.066	MON	138,542		12/18/2025	10/20/2055	56,928	
38385J-KX-0	GNR 2025-188 AB - CMO/RMBS		1.A	12,607,717	13,228,311	12,552,212	12,607,918		201			4.750	5.116	MON	52,362		12/23/2025	11/20/2055	15,371	
38385J-NL-3	GNR 2025-188 JL - CMO/RMBS		1.A	9,463,281	10,000,000	9,556,249	9,463,454		173			4.500	4.942	MON	37,500		12/23/2025	11/20/2055	3,239	
1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)				807,639,224	826,393,361	801,840,367	807,448,483		106,786			XXX	XXX	XXX	2,329,089	28,657,254	XXX	XXX	557,912	XXX
38373M-HE-3	GNR 2003-43 E - CMBS		1.A	1,015,549	1,015,549	1,019,368	1,015,549					5.531	5.489	MON	4,681	58,444	05/08/2003	06/16/2043	532	
38376G-3Y-4	GNR 2011-109 C - CMBS		1.A	1,387,893	1,427,713	1,415,222	1,427,101		2,028			3.962	3.679	MON	4,713	63,268	07/14/2011	02/16/2052	97,490	
38376G-5E-6	GNR 2011-120 C - CMBS		1.A	109,790	107,239	106,691	107,239		(28)			3.850	2.957	MON	344	5,294	08/16/2011	03/16/2052	5,946	
38376G-6J-4	GNR 2011-152 D - CMBS		1.A	1,120,241	1,113,110	1,102,137	1,113,576		(1,036)			3.700	3.247	MON	3,432	44,709	11/14/2011	04/16/2045	13,091	
38378B-AN-9	GNR 2011-164 C - CMBS		1.A	3,632,281	3,466,537	3,319,695	3,508,456		(10,428)			3.470	2.788	MON	10,025	122,284	12/05/2011	09/16/2052	30,086	
38378B-UY-3	GNR 2012-058 C - CMBS		1.A	6,265,871	6,211,521	5,778,156	6,218,081		(1,456)			3.130	3.056	MON	16,202	196,989	05/23/2012	02/16/2053	4,873	
1029999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency commercial mortgage-backed securities - guaranteed (exempt from RBC)				13,531,626	13,341,669	12,741,269	13,390,005		(10,921)			XXX	XXX	XXX	39,396	490,988	XXX	XXX	152,019	XXX
3128JN-QP-3	FH 1B3261 - RMBS		1.A	579,843	576,241	590,549	576,933		(63)			6.926	5.968	MON	6,668	40,592	02/28/2007	02/01/2037	446	
3128JN-RR-8	FH 1B3295 - RMBS		1.A	78,034	78,205	78,322	78,205					6.514	5.721	MON	852	8,985	02/21/2007	02/01/2037	125	

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
3128JN-SG-1	FH 1B3318 - RMBS		1.A	51,794	51,536	51,619	51,583		(7)			6.785	5.851	MON	584	5,836	05/15/2007	03/01/2037	66	
3128LU-L6-1	FH 1J0349 - RMBS		1.A	136,805	136,294	138,645	136,360		(6)			6.625	5.733	MON	1,509	9,057	03/22/2007	03/01/2037	242	
3128QL-RA-1	FH 1H2581 - RMBS		1.A	123,129	124,020	126,696	127,337		(622)			6.306	4.917	MON	1,319	8,399	10/10/2006	01/01/2036	140	
3131WC-2A-5	FH ZI0769 - RMBS		1.A	290,908	288,608	300,097	289,773		(78)			5.500	5.195	MON	1,323	16,375	10/23/2003	10/01/2033	592	
3131WC-YR-3	FH ZI0720 - RMBS		1.A	503,824	511,903	525,156	507,265		150			5.000	5.376	MON	2,133	29,076	10/07/2003	09/01/2033	974	
3131WD-3B-0	FH ZI1694 - RMBS		1.A	204,738	206,481	215,342	205,091		20			5.500	5.703	MON	946	11,641	05/06/2004	04/01/2034	364	
3131WD-SS-6	FH ZI1429 - RMBS		1.A	64,727	62,776	65,304	64,136		(107)			6.000	4.989	MON	314	3,869	11/30/2004	01/01/2034	231	
3131WD-TF-3	FH ZI1450 - RMBS		1.A	44,332	43,677	45,550	44,069		(16)			5.500	4.984	MON	200	2,460	01/28/2004	01/01/2034	73	
3131WE-4Y-7	FH ZI2639 - RMBS		1.A	308,687	303,751	316,694	306,641		(131)			5.500	4.952	MON	1,392	17,243	11/08/2004	11/01/2034	552	
3131WE-6U-3	FH ZI2683 - RMBS		1.A	108,336	107,865	112,496	108,077		(22)			5.500	5.291	MON	494	6,123	04/11/2005	11/01/2034	228	
3131WE-FT-6	FH ZI1978 - RMBS		1.A	140,820	142,212	146,623	141,149		24			5.500	5.751	MON	652	8,127	06/04/2004	06/01/2034	368	
3131WE-NB-6	FH ZI2186 - RMBS		1.A	130,919	126,454	132,506	129,442		(194)			6.000	4.970	MON	632	7,775	12/06/2004	07/01/2034	374	
3131WE-PX-6	FH ZI2238 - RMBS		1.A	227,459	230,539	237,148	228,513		33			5.000	5.332	MON	961	11,811	08/16/2004	07/01/2034	209	
3131WE-RF-3	FH ZI2286 - RMBS		1.A	200,644	194,210	203,879	198,260		(317)			6.000	5.012	MON	971	12,041	11/23/2004	07/01/2034	722	
3131WE-VK-7	FH ZI2418 - RMBS		1.A	139,633	135,793	143,841	138,229		(165)			6.000	5.207	MON	679	8,405	06/02/2005	08/01/2034	375	
3131WE-WY-6	FH ZI2463 - RMBS		1.A	60,673	58,595	61,698	59,833		(84)			6.000	5.056	MON	293	3,604	12/06/2004	09/01/2034	182	
3131WE-YQ-1	FH ZI2519 - RMBS		1.A	132,846	129,350	137,068	131,641		(145)			6.000	5.216	MON	647	7,915	04/25/2005	09/01/2034	357	
3131WF-B2-6	FH ZI2757 - RMBS		1.A	775,458	781,256	803,740	776,507		68			5.000	5.191	MON	3,255	43,309	12/17/2004	01/01/2035	735	
3131WF-BW-0	FH ZI2753 - RMBS		1.A	166,576	167,729	172,861	166,728		13			5.000	5.186	MON	699	8,654	12/23/2004	12/01/2034	170	
3131WF-BX-8	FH ZI2754 - RMBS		1.A	326,540	328,800	339,155	326,843		19			5.000	5.180	MON	1,370	16,842	12/23/2004	12/01/2034	225	
3131WF-BY-6	FH ZI2755 - RMBS		1.A	346,954	348,698	358,521	347,079		16			5.000	5.118	MON	1,453	18,057	12/16/2004	01/01/2035	394	
3131WF-C9-0	FH ZI2796 - RMBS		1.A	156,850	156,788	161,114	156,636		(14)			5.000	4.921	MON	653	9,424	01/21/2005	01/01/2035	205	
3131WF-H6-1	FH ZI2953 - RMBS		1.A	279,749	275,954	285,470	278,247		(82)			5.500	5.029	MON	1,265	15,537	03/07/2005	02/01/2035	385	
3131WF-NG-2	FH ZI3091 - RMBS		1.A	234,389	233,513	240,241	233,889		(23)			5.000	4.803	MON	973	11,932	02/08/2005	01/01/2035	154	
3131WF-RX-1	FH ZI3202 - RMBS		1.A	56,180	55,716	57,253	55,929		(8)			5.500	5.236	MON	255	3,127	04/13/2005	05/01/2035	64	
3131WF-S9-3	FH ZI3244 - RMBS		1.A	49,334	47,999	50,552	48,998		(50)			6.000	5.156	MON	240	2,935	06/03/2005	05/01/2035	99	
3131WG-D2-2	FH ZI3721 - RMBS		1.A	370,774	366,649	383,119	368,870		(72)			5.500	5.140	MON	1,680	20,577	05/10/2005	05/01/2035	419	
3131WG-D3-0	FH ZI3722 - RMBS		1.A	69,880	69,102	71,116	69,381		(46)			5.500	5.084	MON	317	4,013	05/10/2005	05/01/2035	433	
3131WG-D4-8	FH ZI3723 - RMBS		1.A	146,757	142,699	149,018	145,311		(323)			6.000	5.066	MON	713	13,949	06/03/2005	05/01/2035	657	
3131WG-HG-7	FH ZI3831 - RMBS		1.A	149,305	154,508	159,178	151,025		81			5.000	6.048	MON	644	8,905	02/22/2007	11/01/2035	125	
3131WG-Q8-5	FH ZI4079 - RMBS		1.A	331,496	324,152	334,216	329,093		(98)			5.000	4.164	MON	1,351	16,540	01/28/2009	01/01/2036	157	
3131WJ-QF-3	FH ZI5854 - RMBS		1.A	62,813	63,109	65,746	62,833		1			5.500	5.589	MON	289	5,745	03/21/2007	04/01/2037	39	
3131WJ-U4-3	FH ZI6003 - RMBS		1.A	438,057	450,698	471,384	441,922		60			5.500	6.205	MON	2,066	25,163	08/20/2007	05/01/2037	253	
3131WJ-YN-7	FH ZI6117 - RMBS		1.A	41,396	40,420	40,439	40,733		(113)			5.000	3.933	MON	168	2,218	02/17/2009	07/01/2036	689	
3131WK-4J-6	FH ZI7125 - RMBS		1.A	91,677	91,484	94,852	91,502		(3)			5.500	5.404	MON	419	5,111	10/23/2008	01/01/2038	57	
3131WK-6J-4	FH ZI7173 - RMBS		1.A	111,737	112,228	117,443	111,722		2			5.500	5.595	MON	514	6,327	02/21/2008	02/01/2038	76	
3131WK-L3-2	FH ZI6646 - RMBS		1.A	82,780	82,664	87,342	82,662		(8)			6.000	5.938	MON	413	5,029	10/10/2007	10/01/2037	92	
3131WK-NA-4	FH ZI6685 - RMBS		1.A	234,964	234,634	247,331	234,521		(21)			6.000	5.952	MON	1,173	14,286	10/10/2007	10/01/2037	290	
3131WK-NH-9	FH ZI6692 - RMBS		1.A	461,301	456,875	481,569	459,103		(154)			6.000	5.757	MON	2,284	30,939	11/02/2007	11/01/2037	705	
3131WK-NX-4	FH ZI6706 - RMBS		1.A	763,894	759,798	800,866	761,270		(140)			6.000	5.865	MON	3,799	49,481	11/06/2007	11/01/2037	1,041	
3131WL-H3-5	FH ZI7450 - RMBS		1.A	385,083	384,242	400,683	384,449		(23)			5.500	5.388	MON	1,761	24,542	11/05/2008	05/01/2038	267	
3131WL-H4-3	FH ZI7451 - RMBS		1.A	209,788	210,892	219,919	209,832		7			5.500	5.620	MON	967	15,005	10/24/2008	05/01/2038	255	
3131WL-H5-0	FH ZI7452 - RMBS		1.A	383,484	384,129	400,556	383,173		(2)			5.500	5.513	MON	1,761	21,471	11/10/2008	05/01/2038	234	
3131WL-H6-8	FH ZI7453 - RMBS		1.A	524,228	526,863	549,401	524,434		7			5.500	5.598	MON	2,415	29,509	10/24/2008	05/01/2038	304	
3131WL-JJ-8	FH ZI7465 - RMBS		1.A	96,639	97,125	100,989	96,642		2			5.500	5.613	MON	445	5,427	10/24/2008	05/01/2038	61	

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Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
3131WL-JW-9	FH ZI7477 - RMBS		1.A	446,840	444,065	463,063	445,311		(17)			5.500	5.306	MON	2,035	24,780	10/06/2008	05/01/2038	213	
3131WL-NG-9	FH ZI7591 - RMBS		1.A	129,706	130,357	135,227	129,713		5			5.500	5.619	MON	597	7,392	10/24/2008	06/01/2038	228	
3131WM-CJ-3	FH ZI8173 - RMBS		1.A	111,593	111,349	115,893	111,389		(7)			5.500	5.396	MON	510	6,229	10/23/2008	10/01/2038	75	
3131WM-F3-5	FH ZI8286 - RMBS		1.A	370,278	369,053	386,158	369,698		(22)			5.500	5.337	MON	1,691	20,789	11/12/2008	11/01/2038	278	
3131WM-NP-7	FH ZI8498 - RMBS		1.A	223,320	219,243	225,042	222,317		(29)			5.000	4.263	MON	914	11,305	02/23/2009	02/01/2039	55	
3131WM-QT-6	FH ZI8566 - RMBS		1.A	482,969	487,310	477,483	483,540		22			4.000	4.250	MON	1,624	20,181	05/26/2009	02/01/2039	105	
3131WM-SZ-0	FH ZI8636 - RMBS		1.A	67,008	66,633	67,248	66,832		(2)			4.500	4.264	MON	250	3,092	05/29/2009	03/01/2039	9	
3131WM-YQ-3	FH ZI8819 - RMBS		1.A	112,696	113,494	114,607	112,807		7			4.500	4.696	MON	426	5,331	06/02/2009	06/01/2039	65	
3131WM-YS-9	FH ZI8821 - RMBS		1.A	297,239	302,678	305,475	298,420		17			4.500	5.066	MON	1,135	13,926	06/05/2009	06/01/2039	54	
3131WM-ZE-9	FH ZI8841 - RMBS		1.A	196,221	199,812	201,658	196,684		5			4.500	5.118	MON	749	10,119	06/05/2009	06/01/2039	16	
3131WN-5M-2	FH ZI9852 - RMBS		1.A	374,344	361,685	376,213	369,907		(236)			5.000	4.270	MON	1,507	18,395	03/25/2010	03/01/2040	334	
3131WN-D9-2	FH ZI9128 - RMBS		1.A	222,778	221,532	223,579	222,514		(6)			4.500	4.199	MON	831	10,409	09/21/2009	09/01/2039	29	
3131WN-F6-6	FH ZI9189 - RMBS		1.A	235,408	228,968	235,841	233,649		(24)			5.000	3.998	MON	954	11,634	09/15/2009	09/01/2039	41	
3131WN-H8-0	FH ZI9255 - RMBS		1.A	259,177	253,590	260,289	257,929		(20)			5.000	4.144	MON	1,057	12,939	08/28/2009	09/01/2039	42	
3131WN-ZY-3	FH ZI9759 - RMBS		1.A	284,108	272,444	280,229	286,516		(395)			5.000	3.432	MON	1,135	13,992	02/18/2011	02/01/2040	266	
3131WQ-2W-6	FH ZJ0789 - RMBS		1.A	985,546	995,894	979,436	987,840		170			4.000	4.180	MON	3,320	40,479	12/13/2010	12/01/2040	1,479	
3131WQ-5C-7	FH ZJ0843 - RMBS		1.A	1,844,965	1,864,337	1,833,505	1,849,382		292			4.000	4.175	MON	6,214	76,930	12/13/2010	12/01/2040	2,438	
3131WQ-DA-2	FH ZJ0097 - RMBS		1.A	299,118	284,451	287,512	297,587		(425)			4.500	3.203	MON	1,067	13,054	09/09/2010	06/01/2040	368	
3131WQ-HP-5	FH ZJ0238 - RMBS		1.A	816,075	795,080	781,929	807,987		(493)			4.000	3.532	MON	2,650	33,241	09/09/2010	08/01/2040	1,137	
3131WQ-J8-1	FH ZJ0287 - RMBS		1.A	318,137	303,484	312,177	313,411		(344)			5.000	3.922	MON	1,265	15,510	03/24/2011	08/01/2040	395	
3131WQ-JR-9	FH ZJ0272 - RMBS		1.A	254,107	241,683	247,264	250,576		(212)			5.000	3.893	MON	1,007	12,397	03/10/2011	08/01/2040	185	
3131WQ-JY-4	FH ZJ0279 - RMBS		1.A	323,603	310,993	319,880	319,963		(232)			5.000	4.099	MON	1,296	15,772	02/16/2011	08/01/2040	272	
3131WQ-PF-8	FH ZJ0422 - RMBS		1.A	881,559	855,267	841,133	870,212		(551)			4.000	3.499	MON	2,851	35,138	10/15/2010	09/01/2040	1,211	
3131WQ-RM-1	FH ZJ0492 - RMBS		1.A	622,385	573,709	578,649	611,447		(1,144)			4.500	2.736	MON	2,151	26,676	10/28/2014	09/01/2040	655	
3131WQ-ZG-5	FH ZJ0743 - RMBS		1.A	1,065,342	1,034,313	1,017,130	1,054,455		(665)			4.000	3.461	MON	3,448	42,618	08/08/2011	11/01/2040	1,290	
3131WQ-ZR-1	FH ZJ0752 - RMBS		1.A	2,774,042	2,646,079	2,674,501	2,755,100		(3,182)			4.500	3.365	MON	9,923	122,996	11/19/2010	12/01/2040	2,943	
3131WQ-ZT-7	FH ZJ0754 - RMBS		1.A	2,166,874	2,160,124	2,137,007	2,160,785		(190)			4.000	3.953	MON	7,200	89,612	07/05/2011	12/01/2040	2,870	
3131WR-GY-5	FH ZJ1115 - RMBS		1.A	411,679	396,501	387,519	405,689		(295)			4.000	3.368	MON	1,322	16,105	10/31/2011	01/01/2041	495	
3131WR-JJ-5	FH ZJ1165 - RMBS		1.A	1,434,096	1,410,839	1,415,277	1,425,319		(441)			4.500	4.185	MON	5,291	64,308	03/08/2011	02/01/2041	1,399	
3131WR-L4-5	FH ZJ1247 - RMBS		1.A	481,844	475,638	458,910	477,109		(94)			3.500	3.394	MON	1,387	17,078	10/18/2011	02/01/2041	1,022	
3131WR-PB-5	FH ZJ1318 - RMBS		1.A	100,108	95,668	98,013	98,771		(59)			5.000	4.047	MON	399	4,834	02/24/2011	03/01/2041	57	
3131WR-QY-4	FH ZJ1371 - RMBS		1.A	812,653	765,018	767,428	795,935		(843)			4.500	3.397	MON	2,869	34,869	08/23/2011	03/01/2041	797	
3131WT-U3-3	FH ZJ3302 - RMBS		1.A	20,396	20,304	20,619	20,267		(10)			6.500	6.365	MON	110	1,414	02/04/1999	02/01/2029	243	
3131WU-GA-0	FH ZJ3793 - RMBS		1.A	13,903	14,323	14,902	14,164		17			6.500	7.154	MON	78	998	07/15/1999	07/01/2029	163	
3131WW-DP-6	FH ZJ5510 - RMBS		1.A	35,649	36,377	37,467	35,935		27			6.000	6.474	MON	182	2,258	12/06/2001	12/01/2031	207	
3131WW-KA-1	FH ZJ5689 - RMBS		1.A	9,005	9,089	9,452	9,038		1			6.000	6.150	MON	45	566	02/08/2002	01/01/2032	58	
3131WW-LY-8	FH ZJ5743 - RMBS		1.A	14,023	14,102	14,587	14,040		1			6.000	6.090	MON	71	880	02/20/2002	02/01/2032	98	
3131X7-2F-4	FH ZK4374 - RMBS		1.A	187,534	181,865	179,934	182,275		(426)			2.500	1.979	MON	379	5,607	08/20/2012	08/01/2027	7,666	
3131X7-A3-2	FH ZK3626 - RMBS		1.A	43,601	42,701	42,490	42,691		(93)			3.000	2.584	MON	107	1,730	10/12/2011	11/01/2026	4,129	
3131X7-NV-6	FH ZK4004 - RMBS		1.A	150,919	145,816	144,875	145,681		(118)			3.000	2.830	MON	365	5,373	03/27/2012	04/01/2027	8,296	
3131X8-MU-7	FH ZK4871 - RMBS		1.A	146,213	141,024	139,557	141,738		(409)			2.500	1.739	MON	294	4,064	01/31/2013	01/01/2028	4,552	
3131XG-LE-6	FH ZL1225 - RMBS		1.A	1,165,772	1,128,736	1,132,285	1,151,030		(681)			4.500	3.920	MON	4,233	51,541	07/01/2011	04/01/2041	1,298	
3131XG-VN-5	FH ZL1521 - RMBS		1.A	1,455,319	1,405,151	1,409,574	1,434,721		(919)			4.500	3.886	MON	5,269	64,648	06/29/2011	06/01/2041	1,565	
3131XH-4V-5	FH ZL2636 - RMBS		1.A	3,810,465	3,690,879	3,535,296	3,753,177		(2,035)			3.500	3.104	MON	10,765	132,685	02/17/2012	02/01/2042	5,805	
3131XH-5L-6	FH ZL2651 - RMBS		1.A	1,014,897	979,985	938,669	993,086		(435)			3.500	3.179	MON	2,858	34,788	01/31/2012	02/01/2042	1,561	

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
3131XH-5M-4	FH ZL2652 - RMBS		1.A	1,529,138	1,478,097	1,415,774	1,500,015		(784)			3.500	3.137	MON	4,311	53,350	02/08/2012	02/01/2042	2,641	
3131XH-5R-3	FH ZL2656 - RMBS		1.A	1,173,462	1,134,123	1,086,316	1,150,860		(554)			3.500	3.148	MON	3,308	40,226	02/09/2012	02/01/2042	1,829	
3131XH-6F-8	FH ZL2670 - RMBS		1.A	1,153,257	1,094,756	1,048,610	1,131,507		(1,185)			3.500	2.748	MON	3,193	40,109	08/29/2012	02/01/2042	1,744	
3131XH-BG-0	FH ZL1839 - RMBS		1.A	602,679	574,664	561,643	585,550		(474)			4.000	3.439	MON	1,916	23,608	08/10/2011	08/01/2041	972	
3131XH-CG-9	FH ZL1871 - RMBS		1.A	657,852	635,990	621,587	644,813		(301)			4.000	3.603	MON	2,120	25,846	08/29/2011	08/01/2041	793	
3131XH-MJ-2	FH ZL2161 - RMBS		1.A	685,454	657,905	643,003	674,746		(475)			4.000	3.327	MON	2,193	26,864	11/09/2011	10/01/2041	684	
3131XH-NW-2	FH ZL2205 - RMBS		1.A	583,201	554,852	543,988	576,752		(663)			4.000	2.988	MON	1,850	22,992	10/29/2013	10/01/2041	613	
3131XH-P9-1	FH ZL2248 - RMBS		1.A	217,503	210,275	206,633	214,227		(119)			4.000	3.489	MON	701	8,523	10/25/2011	11/01/2041	235	
3131XH-PX-8	FH ZL2238 - RMBS		1.A	744,721	709,205	693,143	728,305		(506)			4.000	3.304	MON	2,364	28,733	02/22/2012	11/01/2041	702	
3131XH-RU-2	FH ZL2299 - RMBS		1.A	1,169,640	1,136,953	1,096,971	1,156,407		(652)			3.500	3.095	MON	3,316	40,388	01/12/2012	11/01/2041	1,858	
3131XH-SA-5	FH ZL2313 - RMBS		1.A	1,563,236	1,536,881	1,482,826	1,552,115		(559)			3.500	3.250	MON	4,483	54,573	11/30/2011	11/01/2041	2,609	
3131XH-TF-3	FH ZL2350 - RMBS		1.A	1,469,857	1,445,298	1,394,465	1,459,121		(536)			3.500	3.256	MON	4,215	52,327	11/15/2011	11/01/2041	2,517	
3131XJ-CK-6	FH ZL2774 - RMBS		1.A	2,060,387	1,996,590	1,912,423	2,020,446		(755)			3.500	3.215	MON	5,823	70,777	02/23/2012	03/01/2042	2,950	
3131XJ-CQ-3	FH ZL2779 - RMBS		1.A	771,344	747,404	715,903	756,253		(300)			3.500	3.216	MON	2,180	26,529	02/29/2012	03/01/2042	1,132	
3131XJ-LJ-9	FH ZL3029 - RMBS		1.A	1,576,527	1,514,299	1,450,471	1,540,563		(855)			3.500	3.097	MON	4,417	55,724	05/08/2012	05/01/2042	2,323	
3131XJ-NS-7	FH ZL3101 - RMBS		1.A	3,779,111	3,756,805	3,598,456	3,770,395		(620)			3.500	3.393	MON	10,957	136,423	07/29/2013	05/01/2042	5,758	
3131XJ-PS-5	FH ZL3133 - RMBS		1.A	2,746,743	2,619,454	2,534,476	2,681,024		(1,939)			3.500	2.968	MON	7,640	95,587	05/30/2012	05/01/2042	3,968	
3131XJ-S6-0	FH ZL3241 - RMBS		1.A	1,750,262	1,667,413	1,597,124	1,674,472		(301)			3.500	3.380	MON	4,863	59,700	06/29/2012	06/01/2042	2,590	
3131XJ-SQ-6	FH ZL3227 - RMBS		1.A	747,133	722,304	667,006	732,498		(367)			3.000	2.660	MON	1,806	22,055	08/06/2012	06/01/2042	1,094	
3131XJ-SR-4	FH ZL3228 - RMBS		1.A	1,456,819	1,393,200	1,334,469	1,431,830		(1,327)			3.500	2.861	MON	4,064	51,882	05/30/2012	06/01/2042	2,310	
3131XJ-TH-5	FH ZL3252 - RMBS		1.A	2,336,152	2,216,168	2,144,258	2,272,466		(1,956)			3.500	2.903	MON	6,464	80,322	06/21/2012	06/01/2042	3,960	
3131XJ-VJ-8	FH ZL3317 - RMBS		1.A	1,894,406	1,850,599	1,773,127	1,883,154		(1,021)			3.500	3.094	MON	5,398	67,010	10/29/2013	07/01/2042	2,768	
3131XK-AM-1	FH ZL3612 - RMBS		1.A	1,420,591	1,375,667	1,270,312	1,395,384		(653)			3.000	2.664	MON	3,439	41,922	08/31/2012	09/01/2042	1,840	
3131XK-AV-1	FH ZL3620 - RMBS		1.A	4,190,559	4,002,474	3,833,651	4,121,064		(3,429)			3.500	2.845	MON	11,674	143,829	08/20/2012	09/01/2042	5,677	
3131XK-BL-2	FH ZL3643 - RMBS		1.A	4,429,638	4,316,991	3,986,568	4,383,667		(2,488)			3.000	2.629	MON	10,792	134,526	08/14/2012	08/01/2042	6,601	
3131XK-CB-3	FH ZL3666 - RMBS		1.A	1,233,023	1,169,089	1,119,831	1,208,576		(1,164)			3.500	2.753	MON	3,410	41,437	08/23/2012	09/01/2042	1,771	
3131XK-EK-1	FH ZL3738 - RMBS		1.A	1,316,950	1,257,841	1,204,795	1,294,623		(1,058)			3.500	2.853	MON	3,669	44,622	08/20/2012	09/01/2042	1,835	
3131XK-H7-7	FH ZL3854 - RMBS		1.A	1,779,534	1,670,067	1,565,009	1,746,839		(2,161)			3.500	2.517	MON	4,871	59,237	04/23/2013	09/01/2042	2,377	
3131XK-H9-3	FH ZL3856 - RMBS		1.A	643,002	609,661	583,960	630,184		(587)			3.500	2.762	MON	1,778	21,633	08/23/2012	10/01/2042	890	
3131XK-J7-5	FH ZL3886 - RMBS		1.A	2,082,383	1,977,043	1,825,665	2,040,334		(2,034)			3.000	2.291	MON	4,943	61,029	09/28/2012	10/01/2042	2,686	
3131XK-PC-7	FH ZL4019 - RMBS		1.A	1,069,450	999,340	983,271	1,053,405		(1,839)			4.000	2.575	MON	3,331	40,697	10/08/2015	10/01/2042	1,415	
3131XL-3S-4	FH ZL5309 - RMBS		1.A	1,754,114	1,759,337	1,687,470	1,754,132		30			3.500	3.538	MON	5,131	62,937	07/10/2013	03/01/2043	2,464	
3131XM-4W-2	FH ZL6237 - RMBS		1.A	1,489,938	1,447,310	1,399,329	1,477,987		(668)			4.000	3.471	MON	4,824	59,939	09/17/2013	06/01/2043	1,031	
3131XM-6N-0	FH ZL6277 - RMBS	CF	1.A	5,353,352	5,093,125	4,888,692	5,297,115		(6,887)			3.500	2.644	MON	14,855	178,259	03/26/2015	06/01/2043	6,985	
3131XM-BM-6	FH ZL5444 - RMBS		1.A	678,388	639,047	607,752	664,044		(1,076)			3.500	2.559	MON	1,864	23,819	04/11/2013	04/01/2043	1,368	
3131XM-F9-1	FH ZL5592 - RMBS		1.A	1,764,160	1,660,142	1,578,735	1,731,590		(1,948)			3.500	2.593	MON	4,842	59,527	04/11/2013	04/01/2043	2,160	
3131XM-FF-7	FH ZL5566 - RMBS		1.A	1,736,343	1,633,965	1,553,855	1,704,411		(1,885)			3.500	2.593	MON	4,766	58,842	04/11/2013	04/01/2043	2,084	
3131XM-RT-4	FH ZL5898 - RMBS		1.A	753,733	750,450	706,669	752,127		(90)			3.000	2.927	MON	1,876	23,450	05/28/2013	05/01/2043	944	
3131XM-YU-3	FH ZL6123 - RMBS		1.A	1,537,273	1,538,475	1,475,629	1,536,499		(39)			3.500	3.502	MON	4,487	57,978	06/25/2013	06/01/2043	1,914	
3131XN-2R-3	FH ZL7084 - RMBS		1.A	3,888,364	3,737,127	3,659,135	3,842,250		(2,479)			4.000	3.295	MON	12,457	152,089	09/20/2013	09/01/2043	3,133	
3131XN-3K-7	FH ZL7102 - RMBS		1.A	2,839,244	2,776,343	2,718,440	2,819,141		(1,020)			4.000	3.597	MON	9,254	112,711	09/06/2013	09/01/2043	2,226	
3131XN-JF-1	FH ZL6562 - RMBS		1.A	3,890,801	3,863,935	3,689,174	3,879,230		(674)			3.500	3.386	MON	11,270	140,146	07/18/2013	07/01/2043	5,682	
3131XP-UB-2	FH ZL7778 - RMBS		1.A	1,773,742	1,664,021	1,668,842	1,742,005		(1,310)			4.500	3.346	MON	6,240	75,611	03/21/2014	02/01/2044	920	
3131XP-UE-6	FH ZL7781 - RMBS		1.A	2,231,556	2,112,403	2,063,093	2,202,616		(1,917)			4.000	2.986	MON	7,041	86,984	09/26/2014	02/01/2044	1,509	
3131XQ-ML-7	FH ZL8463 - RMBS		1.A	3,965,774	3,811,526	3,643,998	3,933,917		(3,030)			3.500	2.828	MON	11,117	135,730	08/25/2015	09/01/2044	4,464	

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
3131XQ-R5-7	FH ZL8608 - RMBS		1.A	1,986,071	1,910,832	1,801,965	1,965,478		(1,249)			3.500	2.911	MON	5,573	67,610	11/26/2014	10/01/2044	2,027	
3131XQ-T5-5	FH ZL8672 - RMBS		1.A	2,620,393	2,497,099	2,387,362	2,587,672		(2,235)			3.500	2.750	MON	7,283	90,041	02/24/2015	11/01/2044	2,856	
3131XQ-WZ-5	FH ZL8764 - RMBS	CF	1.A	6,640,193	6,366,150	6,075,084	6,563,165		(5,820)			3.500	2.860	MON	18,568	222,815	12/09/2014	11/01/2044	6,942	
3131XQ-XU-5	FH ZL8791 - RMBS		1.A	910,548	855,414	820,282	894,142		(690)			4.000	2.956	MON	2,851	34,902	11/24/2014	12/01/2044	505	
3131XQ-YQ-3	FH ZL8819 - RMBS		1.A	1,100,887	1,034,228	991,762	1,081,067		(939)			4.000	2.960	MON	3,447	45,643	11/24/2014	12/01/2044	593	
3131XR-GL-2	FH ZL9203 - RMBS		1.A	2,573,775	2,455,599	2,302,470	2,540,374		(2,034)			3.500	2.784	MON	7,162	87,241	03/19/2015	03/01/2045	2,808	
3131XR-JQ-8	FH ZL9271 - RMBS	CF	1.A	12,904,053	12,236,622	11,550,439	12,726,688		(13,939)			3.500	2.693	MON	35,690	428,282	04/29/2015	03/01/2045	12,727	
3131XR-T7-9	FH ZL9574 - RMBS		1.A	3,516,375	3,351,797	3,171,250	3,468,909		(2,597)			3.500	2.797	MON	9,776	120,424	04/23/2015	05/01/2045	3,326	
3131XR-VS-0	FH ZL9625 - RMBS		1.A	1,799,647	1,728,093	1,634,971	1,779,445		(1,147)			3.500	2.892	MON	5,040	61,686	05/27/2015	06/01/2045	1,776	
3131XR-X2-5	FH ZL9697 - RMBS		1.A	1,622,974	1,582,063	1,501,952	1,610,836		(683)			3.500	3.114	MON	4,614	57,036	06/10/2015	06/01/2045	1,646	
3131XR-YY-4	FH ZL9727 - RMBS		1.A	2,739,583	2,642,950	2,478,136	2,715,241		(1,603)			3.500	2.940	MON	7,709	95,215	08/25/2015	06/01/2045	2,654	
3131XT-B6-6	FH ZM0061 - RMBS	CF	1.A	7,908,247	7,369,362	7,151,133	7,754,509		(8,779)			4.000	2.825	MON	24,565	294,774	08/28/2015	08/01/2045	3,880	
3131XT-FY-1	FH ZM0183 - RMBS	CF	1.A	4,917,181	4,718,135	4,490,638	4,863,623		(3,969)			3.500	2.877	MON	13,761	165,135	09/29/2015	09/01/2045	4,574	
3131XT-PV-6	FH ZM0436 - RMBS		1.A	3,088,564	2,979,622	2,828,814	3,058,763		(1,742)			3.500	2.957	MON	8,691	108,880	11/30/2015	11/01/2045	2,923	
3131XU-BY-2	FH ZM0955 - RMBS		1.A	774,227	721,784	702,239	759,943		(546)			4.000	2.840	MON	2,406	29,105	03/31/2016	04/01/2046	312	
3131XU-GK-7	FH ZM1102 - RMBS		1.A	3,192,626	3,039,239	2,956,942	3,167,646		(2,049)			4.000	3.044	MON	10,131	126,411	03/28/2017	03/01/2046	1,450	
3131XU-K6-3	FH ZM1217 - RMBS		1.A	3,899,902	3,771,153	3,424,161	3,867,351		(2,062)			3.000	2.492	MON	9,428	115,423	06/29/2016	06/01/2046	2,791	
3131XV-RE-7	FH ZM2285 - RMBS		1.A	6,530,052	6,536,946	5,941,100	6,528,834		(76)			3.000	3.003	MON	16,342	201,449	12/27/2017	12/01/2046	4,613	
3131XW-MJ-9	FH ZM3061 - RMBS		1.A	3,458,016	3,371,361	3,271,259	3,446,461		(1,135)			4.000	3.480	MON	11,238	138,156	06/28/2018	04/01/2047	1,433	
3131XX-4B-4	FH ZM4418 - RMBS	CF	1.A	7,254,103	6,908,669	6,632,513	7,184,103		(5,504)			4.000	3.119	MON	23,029	276,347	10/27/2017	10/01/2047	2,673	
3131XX-5D-9	FH ZM4444 - RMBS		1.A	4,126,983	3,812,456	3,600,300	4,101,505		(5,330)			3.500	2.115	MON	11,120	136,833	01/21/2021	10/01/2047	2,831	
3131XY-YS-2	FH ZM5221 - RMBS	CF	1.A	6,445,158	6,129,125	5,927,170	6,381,780		(4,769)			4.000	3.101	MON	20,430	245,165	12/15/2017	12/01/2047	2,153	
31329H-2R-1	FH ZA0784 - RMBS		1.A	21,074	21,406	21,727	21,206		12			6.000	6.348	MON	107	1,360	12/05/2001	11/01/2031	144	
31329H-3L-3	FH ZA0803 - RMBS		1.A	60,332	60,788	63,303	60,497		5			6.000	6.113	MON	304	3,915	02/26/2002	02/01/2032	432	
31329H-6P-1	FH ZA0878 - RMBS		1.A	200,877	201,296	207,036	200,726		(5)			5.000	5.020	MON	839	10,468	03/18/2003	02/01/2033	383	
31329H-6W-6	FH ZA0885 - RMBS		1.A	275,633	274,903	277,518	274,787		(38)			5.000	4.884	MON	1,145	14,401	03/17/2003	03/01/2033	503	
31329H-6Y-2	FH ZA0887 - RMBS		1.A	246,351	242,058	248,816	244,259		(156)			5.500	4.917	MON	1,109	14,050	04/21/2003	04/01/2033	693	
31329H-T6-8	FH ZA0573 - RMBS		1.A	11,840	12,024	12,115	11,944		9			6.000	6.303	MON	60	806	01/08/1999	01/01/2029	253	
31329H-TU-5	FH ZA0563 - RMBS		1.A	8,519	8,593	8,772	8,557					6.000	6.091	MON	43	594	12/02/1998	11/01/2028	189	
31329H-UG-4	FH ZA0583 - RMBS		1.A	13,563	13,636	13,829	13,578		(1)			6.500	6.570	MON	74	986	03/09/1999	03/01/2029	200	
31329H-UX-7	FH ZA0598 - RMBS		1.A	26,095	26,169	26,581	26,077		(5)			6.500	6.512	MON	142	1,868	05/11/1999	05/01/2029	313	
31329H-V5-7	FH ZA0636 - RMBS		1.A	4,782	4,748	4,919	4,746		(3)			7.500	7.205	MON	30	392	12/01/2000	10/01/2029	33	
31329H-WG-2	FH ZA0647 - RMBS		1.A	3,524	3,599	3,687	3,567		2			7.500	7.957	MON	22	322	01/21/2000	12/01/2029	28	
31329J-BD-8	FH ZA0936 - RMBS		1.A	218,883	214,591	216,882	217,063		(133)			5.500	4.834	MON	984	12,438	01/27/2004	01/01/2034	482	
31329J-L9-6	FH ZA1252 - RMBS		1.A	5,469,264	5,217,363	4,811,521	5,378,071		(5,060)			3.000	2.320	MON	13,043	159,965	11/19/2012	11/01/2042	6,908	
31329J-MK-0	FH ZA1262 - RMBS		1.A	5,034,960	4,805,569	4,489,995	4,953,567		(4,771)			3.000	2.316	MON	12,014	148,711	11/19/2012	11/01/2042	6,529	
31329J-ML-8	FH ZA1263 - RMBS		1.A	4,427,299	4,226,854	3,930,332	4,354,552		(4,091)			3.000	2.330	MON	10,567	130,909	11/19/2012	11/01/2042	5,669	
31329J-N7-8	FH ZA1314 - RMBS	CF	1.A	7,634,040	7,592,224	7,006,396	7,615,378		(1,258)			3.000	2.909	MON	18,981	227,767	05/29/2013	03/01/2043	9,425	
31329J-PQ-4	FH ZA1331 - RMBS		1.A	1,920,934	1,837,047	1,759,609	1,887,865		(1,576)			3.500	2.876	MON	5,358	65,998	05/30/2012	06/01/2042	2,853	
31329J-PX-9	FH ZA1338 - RMBS		1.A	2,428,809	2,339,964	2,160,805	2,394,677		(1,778)			3.000	2.473	MON	5,850	72,146	07/31/2012	08/01/2042	3,138	
31329J-PZ-4	FH ZA1340 - RMBS		1.A	1,927,944	1,841,412	1,763,785	1,895,734		(1,536)			3.500	2.852	MON	5,371	66,084	08/20/2012	09/01/2042	2,565	
31329J-RA-7	FH ZA1381 - RMBS		1.A	2,661,913	2,508,454	2,455,584	2,616,124		(2,006)			4.000	3.005	MON	8,362	102,778	11/19/2014	11/01/2044	1,502	
31329K-3Z-5	FH ZA2616 - RMBS		1.A	5,776	5,410	5,397	5,410		(294)			4.000	2.613	MON	18	1,706	01/28/2014	04/01/2026	1,723	
31329K-5S-9	FH ZA2657 - RMBS		1.A	41,839	40,806	40,618	40,793		(130)			3.000	2.565	MON	102	1,951	08/22/2011	09/01/2026	4,518	
31329K-W4-2	FH ZA2467 - RMBS		1.A	700,417	673,377	658,541	691,653		(438)			3.500	2.345	MON	1,964	24,534	07/28/2017	07/01/2037	309	
31329M-4V-9	FH ZA4436 - RMBS	CF	1.A	6,570,959	6,190,805	6,064,439	6,469,837		(7,662)			4.000	2.931	MON	20,636	247,632	06/26/2014	02/01/2044	4,358	

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
31329M-U9-9	FH ZA4208 - RMBS		1.A	4,057,695	3,913,979	3,615,629	4,013,071		(3,070)			3.000	2.441	MON	9,785	121,786	04/04/2013	04/01/2043	4,922	
31329M-UU-2	FH ZA4195 - RMBS	CF	1.A	6,246,880	6,004,812	5,492,943	6,171,150		(6,098)			3.000	2.387	MON	15,012	180,144	04/23/2013	04/01/2043	7,687	
31329M-VJ-6	FH ZA4217 - RMBS		1.A	3,102,138	3,034,340	2,937,104	3,085,386		(1,508)			3.500	3.117	MON	8,850	108,924	06/24/2014	05/01/2043	4,184	
31329M-X9-6	FH ZA4304 - RMBS		1.A	1,991,305	1,860,792	1,788,984	1,965,565		(2,627)			4.000	2.658	MON	6,203	83,329	02/27/2015	09/01/2043	1,498	
31329N-AW-8	FH ZA4521 - RMBS		1.A	1,027,989	998,653	948,078	1,020,203		(486)			3.500	3.049	MON	2,913	35,749	06/29/2015	04/01/2045	1,003	
31329N-EJ-3	FH ZA4637 - RMBS		1.A	4,913,493	4,725,222	4,294,824	4,858,252		(4,854)			3.000	2.351	MON	11,813	143,979	08/31/2016	04/01/2041	7,322	
31329N-F8-6	FH ZA4691 - RMBS		1.A	2,724,617	2,562,085	2,424,412	2,679,810		(2,326)			3.500	2.617	MON	7,473	93,995	07/29/2016	07/01/2046	2,163	
31329N-GA-0	FH ZA4693 - RMBS		1.A	9,739,696	9,252,495	8,683,398	9,691,147		(7,859)			3.500	2.588	MON	26,986	330,672	10/30/2019	07/01/2046	7,679	
31329N-M9-6	FH ZA4884 - RMBS		1.A	2,517,202	2,389,158	2,314,960	2,488,201		(1,495)			4.000	3.075	MON	7,964	99,793	03/29/2017	03/01/2047	988	
31329P-CM-3	FH ZA5476 - RMBS		1.A	815,684	791,566	783,883	810,647		(274)			4.500	4.020	MON	2,968	36,234	11/29/2018	06/01/2048	466	
31329Q-5Q-0	FH ZA7155 - RMBS		1.A	2,557,292	2,449,734	2,355,681	2,524,654		(930)			4.000	3.396	MON	8,166	98,689	09/30/2019	06/01/2049	1,030	
31329Q-WE-7	FH ZA6945 - RMBS		1.A	2,685,588	2,573,211	2,473,368	2,653,423		(1,073)			4.000	3.385	MON	8,577	109,690	09/27/2019	05/01/2049	1,082	
31329Q-ZH-7	FH ZA7044 - RMBS	CF	1.A	8,045,830	7,646,764	7,378,249	7,947,535		(5,519)			4.000	3.231	MON	25,489	305,871	12/16/2019	06/01/2049	3,370	
31329Q-ZH-7	FH ZA7044 - RMBS		1.A	643,666	611,741	590,260	635,847		(314)			4.000	3.229	MON	2,039	24,938	12/16/2019	06/01/2049	270	
3132A0-6N-1	FH ZS0877 - RMBS		1.A	198,336	192,867	203,684	195,989		(255)			6.000	5.227	MON	964	12,225	06/02/2005	05/01/2035	675	
3132A0-X2-7	FH ZS0697 - RMBS		1.A	164,074	164,151	167,990	163,850		(16)			5.000	4.957	MON	684	8,673	02/25/2003	02/01/2033	442	
3132A1-3R-3	FH ZS1708 - RMBS		1.A	241,341	242,401	252,867	241,372		3			5.500	5.584	MON	1,111	13,770	03/04/2008	10/01/2037	187	
3132A1-QT-4	FH ZS1366 - RMBS		1.A	173,591	172,032	180,316	173,002		(26)			5.500	5.173	MON	788	10,415	02/13/2008	03/01/2037	149	
3132A1-VJ-0	FH ZS1517 - RMBS		1.A	607,151	617,966	646,348	610,076		68			5.500	5.938	MON	2,832	34,734	09/13/2007	07/01/2037	442	
3132A1-VX-9	FH ZS1530 - RMBS		1.A	562,578	569,834	588,459	563,622		62			5.500	5.864	MON	2,612	32,678	10/17/2008	07/01/2037	452	
3132A1-WX-8	FH ZS1562 - RMBS		1.A	475,364	483,793	506,014	477,333		56			5.500	5.961	MON	2,217	27,563	09/18/2007	08/01/2037	324	
3132A1-ZV-9	FH ZS1656 - RMBS		1.A	434,047	428,325	447,993	431,822		(68)			5.500	5.074	MON	1,963	24,075	01/16/2008	08/01/2037	332	
3132A2-4H-2	FH ZS2624 - RMBS		1.A	785,933	747,285	769,755	773,952		(157)			5.000	3.353	MON	3,114	38,795	12/08/2010	03/01/2039	129	
3132A2-DN-9	FH ZS1909 - RMBS		1.A	401,864	403,816	421,097	401,933		6			5.500	5.600	MON	1,851	22,639	03/04/2008	02/01/2038	233	
3132A2-HF-2	FH ZS2030 - RMBS		1.A	1,157,403	1,175,494	1,204,131	1,162,088		81			5.000	5.427	MON	4,898	60,247	05/12/2008	04/01/2038	322	
3132A2-L6-7	FH ZS2149 - RMBS		1.A	564,577	575,090	601,755	566,446		51			5.500	6.018	MON	2,636	32,150	06/19/2008	06/01/2038	298	
3132A2-YE-6	FH ZS2509 - RMBS		1.A	25,985	25,186	25,959	25,797		(3)			5.000	3.835	MON	105	1,278	01/07/2009	12/01/2038	4	
3132A2-YS-5	FH ZS2521 - RMBS		1.A	438,091	433,016	443,765	436,485		(41)			5.000	4.528	MON	1,804	22,327	08/07/2009	12/01/2038	119	
3132A2-Z3-9	FH ZS2562 - RMBS		1.A	605,185	601,029	600,329	603,613		(32)			4.500	4.195	MON	2,254	27,624	02/02/2009	02/01/2039	133	
3132A3-2H-2	FH ZS3476 - RMBS		1.A	5,801,344	5,709,984	5,327,724	5,732,120		(1,032)			3.000	2.888	MON	14,275	175,848	05/23/2012	04/01/2042	8,166	
3132A3-2M-1	FH ZS3480 - RMBS		1.A	1,264,985	1,209,970	1,170,708	1,236,764		(920)			3.500	2.978	MON	3,529	43,255	05/22/2012	04/01/2042	2,107	
3132A3-3Z-1	FH ZS3516 - RMBS		1.A	1,762,506	1,717,424	1,602,451	1,731,414		(539)			3.000	2.793	MON	4,294	52,898	06/20/2012	06/01/2042	2,491	
3132A3-5V-8	FH ZS3560 - RMBS		1.A	1,459,115	1,452,195	1,399,334	1,456,368		(210)			3.500	3.410	MON	4,236	53,061	06/26/2013	08/01/2042	2,256	
3132A3-E5-5	FH ZS2856 - RMBS		1.A	1,123,690	1,079,660	1,112,415	1,100,894		(679)			5.000	4.346	MON	4,499	56,044	03/03/2010	01/01/2040	1,138	
3132A3-EV-8	FH ZS2848 - RMBS		1.A	1,046,429	1,014,181	1,043,083	1,042,383		(107)			5.000	3.699	MON	4,226	52,797	01/07/2010	11/01/2039	139	
3132A3-G4-6	FH ZS2919 - RMBS		1.A	638,374	622,306	628,148	632,206		(356)			4.500	4.009	MON	2,334	28,743	06/11/2010	04/01/2040	832	
3132A3-J8-4	FH ZS2987 - RMBS		1.A	779,561	735,218	724,395	765,492		(1,096)			4.000	2.895	MON	2,451	31,018	09/22/2011	09/01/2040	1,041	
3132A3-JJ-0	FH ZS2965 - RMBS		1.A	835,433	792,878	802,795	826,044		(1,018)			4.500	3.332	MON	2,973	36,748	10/26/2010	08/01/2040	931	
3132A3-RK-8	FH ZS3190 - RMBS		1.A	5,877,837	5,281,224	5,213,002	5,781,259		(16,224)			4.000	1.648	MON	17,604	217,111	06/08/2020	05/01/2041	6,833	
3132A3-VX-5	FH ZS3330 - RMBS		1.A	1,770,478	1,704,175	1,688,630	1,743,519		(1,290)			4.000	3.374	MON	5,681	71,788	10/11/2011	09/01/2041	2,062	
3132A4-3J-5	FH ZS4401 - RMBS		1.A	464,438	428,115	432,069	456,948		(112)			4.500	1.531	MON	1,605	20,093	10/28/2014	11/01/2039	48	
3132A4-4A-3	FH ZS4417 - RMBS		1.A	347,458	320,284	323,043	340,850		(720)			4.500	2.729	MON	1,201	15,420	10/28/2014	06/01/2040	428	
3132A4-5R-5	FH ZS4456 - RMBS		1.A	464,010	461,414	450,966	462,551		(64)			4.000	3.899	MON	1,538	19,002	07/18/2011	08/01/2041	541	
3132A4-5S-3	FH ZS4457 - RMBS		1.A	1,684,912	1,626,584	1,589,749	1,660,765		(1,055)			4.000	3.434	MON	5,422	68,164	08/09/2011	09/01/2041	1,819	
3132A4-5V-6	FH ZS4460 - RMBS		1.A	379,717	375,871	362,648	376,788		(53)			3.500	3.417	MON	1,096	13,504	10/20/2011	10/01/2041	630	

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Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
3132A4-5W-4	FH ZS4461 - RMBS		1.A	353,111	339,122	331,443	346,890		(227)			4.000	3.390	MON	1,130	14,043	11/07/2011	10/01/2041	357	
3132A4-6C-7	FH ZS4467 - RMBS		1.A	1,385,581	1,318,914	1,289,038	1,359,265		(1,124)			4.000	3.210	MON	4,396	54,063	01/24/2012	12/01/2041	1,366	
3132A4-6E-3	FH ZS4469 - RMBS		1.A	3,756,981	3,654,812	3,500,779	3,715,246		(2,081)			3.500	3.105	MON	10,660	131,968	01/20/2012	01/01/2042	6,125	
3132A4-6H-6	FH ZS4472 - RMBS		1.A	5,058,474	4,917,572	4,710,238	5,000,783		(2,853)			3.500	3.097	MON	14,343	177,263	02/13/2012	02/01/2042	8,241	
3132A4-6K-9	FH ZS4474 - RMBS		1.A	944,438	889,275	851,781	925,563		(1,162)			3.500	2.591	MON	2,594	31,939	09/17/2012	03/01/2042	1,453	
3132A4-6L-7	FH ZS4475 - RMBS		1.A	655,667	647,373	597,802	649,312		(102)			3.000	2.906	MON	1,618	19,747	02/28/2012	02/01/2042	964	
3132A4-6V-5	FH ZS4484 - RMBS		1.A	2,935,131	2,823,090	2,704,077	2,890,089		(2,120)			3.500	2.958	MON	8,234	101,565	05/07/2012	05/01/2042	4,440	
3132A4-6Y-9	FH ZS4487 - RMBS		1.A	2,439,470	2,327,114	2,229,016	2,396,094		(2,101)			3.500	2.837	MON	6,787	83,268	06/21/2012	06/01/2042	3,569	
3132A4-7A-0	FH ZS4489 - RMBS		1.A	3,229,830	3,138,513	2,898,195	3,170,376		(1,129)			3.000	2.753	MON	7,846	95,913	07/17/2012	06/01/2042	4,271	
3132A4-7B-8	FH ZS4490 - RMBS		1.A	2,925,687	2,820,838	2,604,845	2,879,818		(1,963)			3.000	2.522	MON	7,052	86,656	07/31/2012	07/01/2042	3,883	
3132A4-A6-5	FH ZS3629 - RMBS		1.A	1,807,545	1,674,864	1,690,076	1,777,368		(3,079)			4.500	2.852	MON	6,281	77,628	09/26/2014	10/01/2041	1,926	
3132A4-A9-9	FH ZS3632 - RMBS		1.A	1,260,693	1,164,277	1,169,238	1,235,201		(1,871)			4.500	2.908	MON	4,366	53,184	05/30/2014	10/01/2041	1,117	
3132A4-B4-9	FH ZS3659 - RMBS		1.A	1,776,312	1,721,701	1,591,171	1,757,719		(1,244)			3.000	2.516	MON	4,304	53,056	02/28/2013	12/01/2042	2,497	
3132A4-F3-7	FH ZS3786 - RMBS		1.A	4,669,562	4,682,732	4,382,756	4,675,640		(98)			3.500	3.507	MON	13,658	166,489	08/29/2013	06/01/2043	7,005	
3132A4-F4-5	FH ZS3787 - RMBS		1.A	2,763,184	2,771,846	2,628,264	2,762,741		72			3.500	3.545	MON	8,085	99,994	08/29/2013	05/01/2043	3,994	
3132A4-H3-5	FH ZS3850 - RMBS		1.A	774,673	725,477	725,320	761,027		(704)			4.500	3.265	MON	2,721	33,060	01/16/2014	11/01/2043	491	
3132A4-PW-2	FH ZS4037 - RMBS		1.A	4,006,294	3,867,895	3,709,889	3,973,456		(2,994)			3.500	2.902	MON	11,281	139,369	10/29/2014	05/01/2044	5,305	
3132A4-Z8-4	FH ZS4367 - RMBS		1.A	175,750	173,714	175,319	175,110		(11)			4.500	4.027	MON	651	8,042	01/26/2009	01/01/2039	31	
3132A5-AU-9	FH ZS4519 - RMBS		1.A	3,237,791	3,370,504	3,111,652	3,268,156		2,460			3.000	3.642	MON	8,426	103,448	03/19/2014	06/01/2043	4,079	
3132A5-BD-6	FH ZS4536 - RMBS		1.A	2,213,431	2,162,742	2,041,849	2,198,628		(976)			3.500	3.131	MON	6,308	77,240	10/29/2013	10/01/2043	2,723	
3132A5-CL-7	FH ZS4575 - RMBS		1.A	1,866,336	1,821,371	1,727,638	1,853,230		(811)			3.500	3.120	MON	5,312	65,555	07/18/2014	07/01/2044	2,083	
3132A5-E4-3	FH ZS4655 - RMBS	CF	1.A	5,781,525	5,527,395	5,221,370	5,713,876		(4,747)			3.500	2.836	MON	16,122	193,459	03/30/2016	03/01/2046	4,829	
3132A5-EU-5	FH ZS4647 - RMBS	CF	1.A	5,688,366	5,440,159	5,147,130	5,623,360		(4,712)			3.500	2.834	MON	15,867	190,406	03/30/2016	01/01/2046	4,864	
3132A5-EY-7	FH ZS4651 - RMBS		1.A	2,106,037	2,013,841	1,904,559	2,081,423		(1,359)			3.500	2.837	MON	5,874	72,413	03/30/2016	03/01/2046	1,780	
3132A5-FG-5	FH ZS4667 - RMBS	CF	1.A	5,905,323	5,717,711	5,196,645	5,883,072		(4,443)			3.000	2.426	MON	14,294	171,531	01/30/2020	06/01/2046	4,333	
3132A5-FL-4	FH ZS4671 - RMBS		1.A	930,213	894,973	813,412	921,093		(561)			3.000	2.424	MON	2,237	27,466	07/29/2016	08/01/2046	662	
3132A5-GL-3	FH ZS4703 - RMBS		1.A	6,767,234	6,773,849	6,156,456	6,765,898		(84)			3.000	3.002	MON	16,935	207,647	12/27/2017	02/01/2047	4,668	
3132A7-LU-3	FH ZS6639 - RMBS		1.A	157,063	151,432	149,569	152,127		(438)			2.500	1.794	MON	315	4,576	01/31/2013	01/01/2028	4,897	
3132A7-SX-0	FH ZS6834 - RMBS		1.A	27,430	25,711	25,642	25,745		(347)			4.000	2.510	MON	86	1,986	01/30/2014	06/01/2026	4,680	
3132A9-MM-6	FH ZS8464 - RMBS		1.A	191,533	186,365	184,542	186,672		(414)			2.500	2.015	MON	388	5,818	05/21/2012	05/01/2027	9,135	
3132A9-MS-3	FH ZS8469 - RMBS		1.A	225,488	217,731	215,327	218,471		(614)			2.500	1.855	MON	454	6,520	08/28/2012	08/01/2027	8,544	
3132A9-MX-2	FH ZS8474 - RMBS		1.A	424,731	406,746	401,906	408,865		(1,352)			2.500	1.692	MON	847	12,167	10/31/2012	11/01/2027	13,971	
3132AA-4K-7	FH ZS9826 - RMBS		1.A	5,382,746	5,482,981	5,041,340	5,393,849		1,407			3.000	3.301	MON	13,707	168,668	01/31/2018	10/01/2046	4,106	
3132AA-4X-9	FH ZS9838 - RMBS		1.A	4,252,394	4,024,744	4,069,902	4,204,659		(6,881)			4.500	3.199	MON	15,093	188,172	03/06/2019	08/01/2042	6,173	
3132AA-6L-3	FH ZS9875 - RMBS	CF	1.A	10,016,694	9,668,478	9,204,153	9,965,529		(7,600)			3.500	2.890	MON	28,200	338,397	09/27/2017	12/01/2046	8,538	
3132AA-7L-2	FH ZS9899 - RMBS		1.A	7,539,499	6,916,971	6,586,745	7,485,766		(9,910)			3.500	1.999	MON	20,175	248,254	01/19/2021	01/01/2047	5,303	
3132AA-N2-6	FH ZS9409 - RMBS		1.A	11,242,514	10,921,299	10,416,921	11,174,739		(5,643)			3.500	3.014	MON	31,854	392,125	02/21/2017	06/01/2045	11,630	
3132AA-YU-2	FH ZS9723 - RMBS		1.A	7,107,712	6,679,788	6,268,812	7,064,918		(7,456)			3.500	2.395	MON	19,483	238,736	01/30/2020	05/01/2046	6,041	
3132AA-ZC-1	FH ZS9739 - RMBS		1.A	4,407,387	4,265,590	4,073,789	4,386,248		(2,702)			3.500	2.922	MON	12,441	153,796	10/30/2017	10/01/2045	4,283	
3132AC-AY-6	FH ZT0023 - RMBS		1.A	4,421,071	4,163,457	4,053,365	4,389,988		(3,842)			4.000	2.778	MON	13,878	169,654	10/16/2017	05/01/2046	2,224	
3132AC-BA-7	FH ZT0033 - RMBS	CF	1.A	9,814,518	9,538,787	8,655,326	9,783,681		(6,548)			3.000	2.488	MON	23,847	286,164	10/31/2019	12/01/2046	7,159	
3132AC-BK-5	FH ZT0042 - RMBS		1.A	2,574,257	2,421,761	2,349,879	2,544,975		(1,864)			4.000	2.880	MON	8,073	100,199	09/20/2017	05/01/2047	1,047	
3132AC-EX-4	FH ZT0150 - RMBS		1.A	5,053,300	4,870,101	4,608,010	5,011,731		(5,922)			3.500	2.785	MON	14,204	175,415	09/28/2017	10/01/2044	10,606	
3132AC-H7-8	FH ZT0254 - RMBS		1.A	7,857,694	7,852,786	7,412,092	7,853,056		(330)			3.500	3.477	MON	22,904	282,379	05/30/2018	09/01/2047	7,847	
3132AC-PZ-7	FH ZT0440 - RMBS		1.A	10,810,715	9,636,292	9,129,085	10,695,555		(18,659)			3.500	1.576	MON	28,106	347,576	12/22/2020	01/01/2048	6,944	
3132AC-S3-5	FH ZT0538 - RMBS		1.A	7,267,398	6,765,287	6,414,997	7,228,769		(7,494)			3.500	2.254	MON	19,732	242,911	03/30/2021	03/01/2048	4,707	

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
3132AC-SX-9	FH ZT0534 - RMBS		1.A	8,371,357	7,666,956	7,345,935	8,314,921		(11,656)			3.500	1.968	MON	22,362	276,140	11/30/2020	12/01/2047	5,910	
3132AC-SZ-4	FH ZT0536 - RMBS		1.A	7,579,288	7,380,551	6,986,199	7,560,671		(3,166)			3.500	3.022	MON	21,527	264,998	03/30/2021	03/01/2048	5,316	
3132AD-VK-1	FH ZT1518 - RMBS		1.A	3,040,784	2,928,891	2,859,554	3,029,982		(1,622)			4.000	3.209	MON	9,763	120,632	05/22/2019	12/01/2046	1,433	
3132AE-JM-9	FH ZT2068 - RMBS		1.A	5,309,436	5,071,700	4,972,051	5,267,269		(6,014)			4.000	2.980	MON	16,906	209,655	05/17/2019	07/01/2044	6,348	
3132D6-FK-1	FH SB8270 - RMBS		1.A	4,542,304	4,562,980	4,739,976	4,542,839		177			6.000	6.086	MON	22,815	304,487	10/24/2023	11/01/2038	7,363	
3132DM-4B-8	FH SD0818 - RMBS		1.A	9,380,874	11,357,850	10,277,128	9,428,289		18,296			3.000	6.189	MON	28,395	348,190	10/16/2023	12/01/2051	6,360	
3132DM-BG-9	FH SD0039 - RMBS		1.A	5,276,523	4,972,720	4,882,734	5,226,104		(7,784)			4.000	2.680	MON	16,576	204,743	07/30/2019	02/01/2046	6,267	
3132DM-BQ-7	FH SD0047 - RMBS		1.A	5,598,174	5,373,172	5,181,438	5,565,601		(5,408)			3.500	2.718	MON	15,672	194,211	07/30/2019	07/01/2045	7,840	
3132DM-LW-3	FH SD0341 - RMBS		1.A	10,481,562	9,352,014	8,903,123	10,352,666		(21,399)			3.500	1.792	MON	27,277	337,528	12/23/2020	08/01/2049	9,769	
3132DM-ND-3	FH SD0388 - RMBS		1.A	8,568,411	7,779,519	7,415,472	8,484,899		(15,661)			3.500	1.777	MON	22,690	279,269	07/30/2021	06/01/2047	7,970	
3132DM-RT-4	FH SD0498 - RMBS		1.A	4,763,541	4,377,752	4,044,226	4,709,785		(10,579)			3.000	1.431	MON	10,944	135,258	01/15/2021	06/01/2044	5,648	
3132DM-VD-4	FH SD0612 - RMBS		1.A	12,812,601	15,115,327	13,195,638	12,891,755		30,038			2.500	5.024	MON	31,490	389,527	08/11/2023	11/01/2050	13,305	
3132DM-Y7-4	FH SD0734 - RMBS		1.A	6,728,812	7,555,158	6,807,840	6,772,270		8,334			3.000	4.797	MON	18,888	230,728	11/28/2022	10/01/2051	4,221	
3132DM-YD-1	FH SD0708 - RMBS		1.A	6,680,230	7,886,639	6,873,482	6,720,072		15,923			2.500	4.932	MON	16,431	203,248	08/11/2023	02/01/2051	7,422	
3132DN-GK-3	FH SD1102 - RMBS		1.A	3,788,440	4,354,528	3,800,150	3,815,609		7,293			2.500	4.426	MON	9,072	112,738	05/09/2023	04/01/2052	3,650	
3132DN-JW-4	FH SD1177 - RMBS		1.A	9,848,434	10,438,883	10,072,278	9,895,549		5,428			4.000	4.884	MON	34,796	433,505	11/14/2022	06/01/2052	5,997	
3132DN-Q4-8	FH SD1375 - RMBS		1.A	13,300,749	14,950,567	13,432,974	13,415,341		20,666			3.000	4.626	MON	37,376	463,154	11/28/2022	06/01/2052	12,073	
3132DN-TF-0	FH SD1450 - RMBS		1.A	15,030,632	17,395,307	15,061,773	15,067,607		29,676			2.500	4.619	MON	36,240	443,006	08/12/2024	03/01/2052	15,048	
3132DN-VE-0	FH SD1513 - RMBS		1.A	24,541,619	24,684,326	24,627,430	24,543,901		600			5.000	5.097	MON	102,851	1,258,723	12/21/2023	08/01/2052	8,088	
3132DP-D3-9	FH SD1922 - RMBS	CF	1.A	24,996,583	24,798,966	24,936,388	24,969,611		(3,134)			5.000	4.856	MON	103,329	1,239,948	01/31/2023	11/01/2052	7,853	
3132DP-GU-6	FH SD2011 - RMBS	CF	1.A	24,613,510	24,540,655	24,711,641	24,596,038		(1,875)			5.000	4.944	MON	102,253	1,227,033	12/23/2022	12/01/2052	7,876	
3132DP-S9-0	FH SD2344 - RMBS	CF	1.A	30,293,982	30,136,417	30,511,650	30,270,198		(3,460)			5.000	4.902	MON	125,568	1,506,821	04/28/2023	02/01/2053	9,663	
3132DS-3L-4	FH SD5303 - RMBS		1.A	13,632,762	13,503,007	13,871,958	13,618,189		(15,947)			6.000	5.527	MON	67,515	839,603	12/24/2024	04/01/2054	2	
3132DS-U2-6	FH SD5101 - RMBS		1.A	11,284,663	11,600,040	11,432,554	11,290,792		3,366			4.500	4.952	MON	43,500	540,990	08/12/2024	07/01/2053	6,322	
3132DT-FJ-4	FEDERAL HOME LOAN MORTGAGE CORPORATION -		1.A	30,684,270	30,964,889	31,053,364	30,688,597		1,980			5.000	5.127	MON	129,020	1,573,259	08/12/2024	05/01/2054	4,786	
3132DT-FN-5	FH SD5573 - RMBS		1.A	7,272,134	8,528,018	7,696,523	7,290,280		12,376			3.000	5.647	MON	21,320	262,443	05/28/2024	08/01/2052	4,723	
3132DT-LU-2	FH SD5739 - RMBS		1.A	4,936,443	5,947,522	5,127,821	4,943,134		12,314			2.500	5.285	MON	12,391	152,984	12/18/2024	04/01/2052	5,234	
3132DT-M2-3	FH SD5777 - RMBS		1.A	17,025,047	19,707,054	17,081,627	17,070,475		37,112			2.500	4.637	MON	41,056	504,557	08/12/2024	04/01/2052	17,968	
3132DT-MN-7	FH SD5765 - RMBS		1.A	4,938,789	6,089,048	4,979,545	4,956,968		16,736			2.000	4.830	MON	10,148	124,475	07/23/2024	01/01/2052	7,059	
3132DU-6Z-5	FH SD7188 - RMBS		1.A	18,183,442	17,997,839	18,661,995	18,154,014		(30,437)			6.000	5.560	MON	89,989	1,103,133	12/24/2024	11/01/2054	3	
3132DU-FZ-5	FH SD6484 - RMBS		1.A	8,214,583	8,110,040	8,330,172	8,201,609		(13,396)			6.000	5.440	MON	40,550	418,576	02/06/2025	09/01/2054	1	
3132DU-LF-2	FH SD6626 - RMBS		1.A	24,515,910	24,893,198	25,181,018	24,535,054		16,687			5.000	5.257	MON	103,722	1,256,444	10/30/2024	10/01/2054	6,643	
3132DU-Q7-5	FH SD6778 - RMBS		1.A	21,974,301	21,881,986	22,362,894	21,963,153		(11,425)			5.500	5.368	MON	100,292	1,222,388	12/13/2024	10/01/2054	600	
3132DV-7B-5	FH SD8090 - RMBS	CF	1.A	55,162,057	53,538,674	43,798,631	54,816,435		(33,131)			2.000	1.678	MON	89,231	1,070,773	08/31/2020	09/01/2050	61,871	
3132DV-BH-7	FH SD7240 - RMBS		1.A	23,700,827	23,720,285	24,225,172	23,697,356		(3,529)			5.500	5.493	MON	108,718	998,983	03/18/2025	12/01/2054	609	
3132DV-D4-4	FH SD7323 - RMBS		1.A	1,658,306	1,712,352	1,710,600	1,660,380		2,104			5.000	5.551	MON	7,135	58,019	04/10/2025	12/01/2054	473	
3132DV-EC-5	FH SD7331 - RMBS		1.A	3,674,685	3,647,330	3,661,253	3,674,812		127			5.000	4.852	MON	15,197	15,197	11/25/2025	10/01/2054	1,038	
3132DV-FV-2	FH SD7380 - RMBS		1.A	43,032,334	44,562,427	44,511,500	43,088,800		56,938			5.000	5.601	MON	185,677	1,501,993	04/21/2025	01/01/2055	11,934	
3132DV-LQ-6	FH SD7535 - RMBS		1.A	1,809,313	2,174,982	1,885,949	1,811,838		4,732			2.500	5.394	MON	4,531	55,685	12/18/2024	02/01/2051	1,798	
3132DV-MA-0	FH SD7553 - RMBS		1.A	12,662,588	14,479,286	13,040,579	12,681,681		18,407			3.000	5.210	MON	36,198	445,636	07/22/2024	03/01/2052	7,924	
3132DV-MB-8	FH SD7554 - RMBS		1.A	11,748,849	14,167,241	12,207,846	11,763,336		28,118			2.500	5.283	MON	29,515	362,773	12/18/2024	04/01/2052	12,063	
3132DW-CN-1	FH SD8177 - RMBS		1.A	12,489,873	12,558,553	10,220,913	12,497,283		826			2.000	2.053	MON	20,931	255,818	10/22/2021	11/01/2051	13,699	
3132E0-DZ-2	FH SD3720 - RMBS		1.A	2,631,598	2,739,465	2,767,803	2,639,265		1,814			5.000	5.690	MON	11,414	141,490	09/22/2023	08/01/2053	1,014	
3132E0-N7-3	FH SD4014 - RMBS		1.A	13,741,664	16,069,185	14,538,437	13,783,303		28,914			3.000	5.352	MON	40,173	495,107	05/28/2024	06/01/2052	13,111	
3132E0-ZG-0	FH SD4343 - RMBS		1.A	7,577,996	7,556,742	7,726,803	7,573,351		(1,368)			5.500	5.422	MON	34,635	435,596	12/05/2023	11/01/2053	664	
3133A1-MD-1	FH QA6656 - RMBS	CF	1.A	8,690,355	8,462,914	7,593,089	8,628,584		(3,552)			3.000	2.667	MON	21,157	253,887	01/30/2020	02/01/2050	5,526	

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
3133A8-6M-4	FH QB2676 - RMBS	OF	1.A	26,076,630	25,251,995	20,669,445	25,902,645		(16,607)			2.000	1.652	MON	42,087	505,040	08/26/2020	09/01/2050	27,822	
3133A8-BL-0	FH QB1843 - RMBS	OF	1.A	20,241,176	19,533,101	15,988,412	20,085,839		(14,400)			2.000	1.621	MON	32,555	390,662	07/30/2020	07/01/2050	22,964	
3133A9-AR-6	FH QB2716 - RMBS	OF	1.A	19,775,590	19,144,422	15,669,283	19,642,909		(12,629)			2.000	1.649	MON	31,907	382,888	08/25/2020	08/01/2050	20,934	
3133A9-RU-1	FH QB3199 - RMBS	OF	1.A	22,409,598	21,710,783	17,769,160	22,258,844		(14,015)			2.000	1.658	MON	36,185	434,216	08/26/2020	09/01/2050	24,101	
3133AA-LF-7	FH QB3926 - RMBS	OF	1.A	20,387,105	19,709,588	16,131,566	20,248,559		(13,654)			2.000	1.633	MON	32,849	394,192	09/30/2020	10/01/2050	21,552	
3133AB-QY-9	FH QB4971 - RMBS	OF	1.A	43,105,992	41,711,272	34,140,443	42,827,071		(28,240)			2.000	1.641	MON	69,519	834,225	10/28/2020	11/01/2050	45,269	
3133AT-2V-2	FH QC8888 - RMBS		1.A	8,570,361	8,324,843	7,470,471	8,534,414		(3,052)			3.000	2.596	MON	20,812	259,043	01/13/2022	10/01/2051	4,621	
3133AT-K3-4	FH QC8414 - RMBS		1.A	15,408,006	15,379,170	12,555,294	15,401,176		(789)			2.000	1.973	MON	25,632	315,790	09/29/2021	10/01/2051	16,447	
3133AX-LJ-9	FH QD1229 - RMBS		1.A	7,000,272	6,848,324	5,861,328	6,978,405		(2,168)			2.500	2.230	MON	14,267	172,303	12/23/2021	11/01/2051	5,606	
3133AX-X6-4	FH QD1601 - RMBS		1.A	7,414,785	7,203,738	6,200,515	7,381,500		(2,980)			2.500	2.153	MON	15,008	183,018	11/12/2021	12/01/2051	5,943	
3133B1-TA-9	FH QD4145 - RMBS		1.A	12,229,789	11,956,106	10,323,088	12,189,129		(3,974)			2.500	2.222	MON	24,909	305,086	12/23/2021	01/01/2052	9,942	
3133B3-DF-1	FH QD5502 - RMBS		1.A	4,567,326	5,512,142	4,721,905	4,602,226		12,508			2.500	5.050	MON	11,484	141,215	08/21/2023	01/01/2052	5,528	
3133B9-Z3-1	FH QE0762 - RMBS	OF	1.A	11,655,182	11,739,560	10,980,484	11,661,404		845			3.500	3.591	MON	34,240	410,885	07/28/2022	04/01/2052	7,853	
3133BA-Q5-3	FH QE1376 - RMBS	OF	1.A	15,349,547	15,738,081	14,720,562	15,394,498		5,086			3.500	3.828	MON	45,903	550,833	04/29/2022	04/01/2052	10,487	
3133BB-SP-5	FH QE2326 - RMBS		1.A	4,366,099	4,478,229	4,416,187	4,367,382		1,017			4.500	4.921	MON	16,793	207,002	08/12/2024	05/01/2052	2,602	
3133BC-VD-6	FH QE3312 - RMBS		1.A	10,246,256	10,549,556	10,438,048	10,269,007		2,373			4.500	4.953	MON	39,561	494,123	11/14/2022	06/01/2052	6,018	
3133BD-QU-2	FH QE4067 - RMBS		1.A	6,531,014	6,448,394	6,486,797	6,516,128		(573)			5.000	4.788	MON	26,868	327,716	06/16/2022	06/01/2052	2,113	
3133BD-W5-0	FH QE4268 - RMBS		1.A	7,626,572	7,431,495	7,476,130	7,594,699		(1,306)			5.000	4.577	MON	30,965	386,302	06/09/2022	06/01/2052	2,450	
3133BJ-P7-1	FH QE8546 - RMBS		1.A	8,889,985	9,156,083	9,203,521	8,911,787		1,397			5.000	5.512	MON	38,150	459,964	09/27/2022	08/01/2052	3,000	
3133BK-E7-0	FH QE9158 - RMBS		1.A	9,589,673	9,796,705	9,851,058	9,611,273		1,073			5.000	5.354	MON	40,820	513,294	09/29/2022	09/01/2052	3,153	
3133BW-VJ-9	FH QF8717 - RMBS		1.A	4,681,481	4,544,093	4,788,707	4,657,764		(852)			6.500	5.165	MON	24,614	305,200	07/06/2023	03/01/2053		
3133C7-AM-9	FH QG6312 - RMBS		1.A	10,956,174	11,058,116	11,222,743	10,959,030		1,161			5.500	5.689	MON	50,683	618,757	06/26/2024	07/01/2053	983	
3133GD-ZW-3	FH QN7057 - RMBS	OF	1.A	24,316,604	23,423,580	21,758,995	24,036,211		(46,910)			2.000	1.318	MON	39,039	468,472	07/30/2021	07/01/2036	97,249	
3133KG-GT-9	FH RA1110 - RMBS	OF	1.A	3,466,043	3,351,870	3,132,561	3,427,742		(1,522)			3.500	3.083	MON	9,776	117,315	07/31/2019	07/01/2049	1,794	
3133KJ-A6-9	FH RA2729 - RMBS	OF	1.A	25,801,690	24,775,816	21,402,747	25,562,385		(18,404)			2.500	2.025	MON	51,616	619,395	05/28/2020	06/01/2050	21,621	
3133KK-S7-5	FH RA4142 - RMBS		1.A	4,768,127	5,502,595	4,771,847	4,779,935		9,405			2.500	4.686	MON	11,464	140,866	08/12/2024	12/01/2050	4,522	
3133KK-VK-2	FH RA4218 - RMBS	OF	1.A	16,976,271	16,404,670	14,169,020	16,874,940		(10,389)			2.500	2.077	MON	34,176	410,117	02/25/2021	12/01/2050	13,030	
3133KL-A7-2	FH RA4530 - RMBS		1.A	23,226,371	22,252,811	18,830,588	23,074,359		(15,606)			2.500	1.979	MON	46,360	566,157	04/29/2021	02/01/2051	20,519	
3133KN-3X-9	FH RA7114 - RMBS		1.A	5,883,320	5,808,894	5,551,727	5,871,371		(837)			4.000	3.815	MON	19,363	235,253	04/07/2022	04/01/2052	3,248	
3133KP-6W-3	FH RA8085 - RMBS		1.A	9,764,844	9,692,528	9,785,745	9,764,758		(86)			5.000	4.846	MON	40,386	40,386	10/31/2025	10/01/2052	3,075	
3133KP-ZF-8	FH RA7942 - RMBS		1.A	12,803,105	12,739,408	13,088,432	12,803,660		(244)			5.500	5.362	MON	58,389	725,549	12/13/2024	09/01/2052	1,639	
3133KP-ZG-6	FH RA7943 - RMBS		1.A	15,123,045	14,831,058	15,208,217	15,126,502		3,457			5.500	5.029	MON	67,976	203,927	09/26/2025	09/01/2052	1,871	
3133KP-ZM-3	FH RA7948 - RMBS		1.A	19,751,065	19,498,198	19,934,325	19,717,986		(806)			5.500	5.222	MON	89,367	1,099,469	12/29/2022	09/01/2052	2,560	
3133KQ-CH-7	FH RA8172 - RMBS		1.A	3,541,129	3,576,616	3,665,531	3,541,649		137			5.500	5.703	MON	16,393	203,687	05/14/2024	11/01/2052	427	
3133KQ-GP-5	FH RA8306 - RMBS		1.A	29,808,109	30,538,162	32,044,575	29,844,371		1,654			6.000	6.734	MON	152,691	1,929,070	10/19/2023	12/01/2052	189	
3133KQ-K7-0	FH RA8418 - RMBS		1.A	5,541,372	5,690,754	5,917,726	5,549,813		615			6.000	6.806	MON	28,454	356,480	10/20/2023	01/01/2053	35	
3133KQ-N6-9	FH RA8513 - RMBS		1.A	9,377,366	9,630,157	9,657,598	9,382,780		2,390			5.000	5.474	MON	40,126	486,475	06/27/2024	02/01/2053	3,423	
3133KQ-XY-7	FH RA8795 - RMBS		1.A	41,176,121	40,399,689	41,489,603	41,184,878		8,758			5.500	5.020	MON	185,165	555,496	09/26/2025	04/01/2053	3,600	
3133KR-JK-1	FH RA9266 - RMBS		1.A	19,824,556	19,785,911	20,320,037	19,822,772		(2,434)			5.500	5.430	MON	90,685	1,126,093	12/13/2024	06/01/2053	1,737	
3133KR-MX-9	FH RA9374 - RMBS		1.A	3,504,708	3,536,760	3,632,285	3,505,773		444			5.500	5.684	MON	16,210	200,890	05/23/2024	07/01/2053	311	
3133KR-Q4-9	FH RA9475 - RMBS		1.A	2,001,869	2,051,884	2,062,188	2,002,931		930			5.000	5.436	MON	8,550	104,774	10/30/2024	07/01/2053	729	
3133KR-VT-8	FH RA9626 - RMBS		1.A	8,488,896	8,495,533	8,651,026	8,486,934		(602)			5.500	5.498	MON	38,938	481,321	01/23/2024	08/01/2053	674	
3133KY-V7-1	FH RB5138 - RMBS	OF	1.A	20,948,592	20,632,655	17,945,230	20,878,923		(11,168)			2.000	1.756	MON	34,388	412,653	11/30/2021	12/01/2041	38,651	
3133KY-WA-3	FH RB5141 - RMBS		1.A	5,515,664	5,442,110	4,733,433	5,499,845		(2,338)			2.000	1.782	MON	9,070	111,435	12/28/2021	01/01/2042	10,083	
31349U-AK-4	FH 782710 - RMBS		1.A	215,725	214,252	220,384	214,392		(14)			6.395	5.922	MON	2,298	16,239	08/28/2006	08/01/2036	200	
3136A8-2G-4	FNR 2012-113 CB - CMO/RMBS		1.A	8,114	8,565	8,519	8,537		73			2.000	2.742	MON	14	306	09/26/2013	07/25/2041	18	
3136A9-HY-7	FNR 2012-110 MA - CMO/RMBS		1.A	515,072	509,677	504,241	509,495		(646)			3.000	2.797	MON	1,274	17,812	01/08/2014	07/25/2041	515	

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
3136AB-B2-8	FNR 2013-1 PG - CMO/RMBS		1.A	150,526	158,893	152,311	154,676		384			2.000	2.885	MON	265	3,394	09/26/2013	06/25/2042	56	
3136AF-3V-4	FNR 2013-86 LC - CMO/RMBS		1.A	859,792	843,483	801,904	849,421		(617)			3.000	2.834	MON	2,109	25,832	11/21/2013	02/25/2043	6,451	
3136AF-MJ-0	FNR 2013-77 HP - CMO/RMBS		1.A	139,890	136,686	135,934	136,490		(259)			3.000	2.817	MON	342	6,354	01/28/2014	07/25/2041	5,220	
3136AF-W6-7	FNR 2013-83 MH - CMO/RMBS		1.A	2,270,474	2,134,405	2,072,080	2,233,206		(3,360)			4.000	3.096	MON	7,115	88,590	11/21/2013	08/25/2043	23	
3136AG-UW-0	FNR 2013-100 AP - CMO/RMBS		1.A	262,545	251,540	248,674	253,510		(723)			3.500	2.846	MON	734	9,879	01/30/2014	01/25/2042	1,571	
3136AP-JD-5	FNR 2015-51 CL - CMO/RMBS	CF	1.A	11,172,838	10,265,025	9,318,300	10,723,460		(49,014)			3.500	2.933	MON	29,940	359,276	06/21/2016	07/25/2045	78	
3136AR-QN-1	FNR 2016-11 GH - CMO/RMBS	CF	1.A	4,550,231	4,501,175	4,226,953	4,538,817		(2,869)			2.500	2.257	MON	9,377	112,529	03/16/2016	03/25/2046	578	
3136AS-JH-0	FNR 2016-31 TM - CMO/RMBS	CF	1.A	16,242,188	15,750,000	14,204,176	15,951,046		(25,853)			3.000	2.826	MON	39,375	472,500	06/23/2016	12/25/2045	92,049	
3136AY-BW-2	FNR 2017-66 JC - CMO/RMBS		1.A	3,168,595	2,775,000	2,136,239	3,083,270		(15,134)			3.000	2.208	MON	6,938	83,250	09/25/2020	09/25/2057	4,932	
3136B0-UF-1	FNR 2018-3 PL - CMO/RMBS		1.A	4,804,846	4,158,071	3,377,827	4,615,312		(28,856)			3.000	2.113	MON	10,395	124,742	09/29/2020	02/25/2048	4,100	
3136BH-2S-7	FNR 2021-47 PA - CMO/RMBS		1.A	9,890,567	9,836,773	8,318,101	9,887,633		(1,000)			2.000	1.936	MON	16,395	200,691	12/17/2021	07/25/2051	6,509	
3136BQ-WX-3	FNR 2023-61 BL - CMO/RMBS		1.A	5,083,008	5,000,000	5,173,264	5,048,435		(26,877)			6.000	5.572	MON	25,000	300,000	01/18/2024	12/25/2053	121	
3136BU-BE-9	FNR 2024-105 AT - CMO/RMBS		1.A	19,423,666	23,597,468	20,609,410	19,475,119		75,167			0.125	5.020	MON	2,458	32,342	12/11/2024	01/25/2055	4,693	
3136BU-BF-6	FNR 2024-105 CT - CMO/RMBS		1.A	19,423,666	23,597,468	20,609,410	19,475,119		75,167			0.125	5.020	MON	2,458	32,342	12/11/2024	01/25/2055	4,693	
3136BU-BG-4	FNR 2024-105 ET - CMO/RMBS		1.A	16,155,663	19,664,557	16,550,377	16,199,016		63,289			0.125	5.073	MON	2,048	26,952	12/12/2024	01/25/2055	3,911	
3136BU-BN-9	FNR 2024-105 GT - CMO/RMBS		1.A	16,155,663	19,664,557	17,174,508	16,199,016		63,289			0.125	5.073	MON	2,048	26,952	12/12/2024	01/25/2055	3,911	
3136BU-SA-9	FNR 2024-98 J - CMO/RMBS		1.A	12,572,634	16,022,473	13,913,115	12,591,124		37,893			0.125	5.990	MON	1,669	21,777	12/19/2024	12/25/2053	1,545	
31371H-NP-9	FN 252498 - RMBS		1.A	35,532	36,335	37,456	36,005		40			7.000	7.462	MON	212	2,793	11/30/1999	06/01/2029	839	
31371H-RW-0	FN 252601 - RMBS		1.A	17,589	18,188	18,671	17,986		27			6.000	6.595	MON	91	1,197	05/11/1999	05/01/2029	334	
31371K-A4-3	FN 253927 - RMBS		1.A	56,429	56,797	59,705	56,545		2			6.500	6.594	MON	308	3,844	07/17/2001	07/01/2031	857	
31371K-DK-4	FN 254006 - RMBS		1.A	40,745	40,860	42,508	40,741		(6)			6.000	6.016	MON	204	2,553	10/01/2001	10/01/2031	362	
31371K-HW-4	FN 254145 - RMBS		1.A	68,292	67,953	70,020	68,010		(34)			5.500	5.337	MON	311	3,946	09/05/2002	01/01/2032	467	
31371K-TC-5	FN 254447 - RMBS		1.A	96,217	94,414	98,772	95,086		(107)			6.000	5.560	MON	472	5,971	09/03/2002	09/01/2032	665	
31371L-NE-5	FN 255189 - RMBS		1.A	214,373	215,959	222,043	214,810		29			5.000	5.131	MON	900	11,350	12/21/2004	05/01/2034	793	
31371M-2S-5	FN 256485 - RMBS		1.A	136,309	138,341	144,873	136,729		39			5.500	5.834	MON	634	7,736	10/27/2006	11/01/2036	246	
31371P-2S-8	FN 258285 - RMBS		1.A	149,582	152,125	153,817	150,549		63			5.000	5.325	MON	634	7,802	03/15/2005	03/01/2035	476	
31371P-4A-5	FN 258317 - RMBS		1.A	43,131	43,969	44,724	43,555		47			5.000	5.448	MON	183	2,366	04/14/2005	04/01/2035	574	
31371P-FD-7	FN 257664 - RMBS		1.A	450,617	449,283	477,186	449,909		(68)			6.000	5.910	MON	2,246	28,679	08/11/2008	08/01/2038	698	
31371P-FE-5	FN 257665 - RMBS		1.A	498,531	483,497	504,823	495,264		(351)			6.000	5.243	MON	2,417	29,384	09/09/2008	09/01/2038	714	
31371P-KM-1	FN 257800 - RMBS		1.A	119,483	118,833	124,081	119,091		(39)			6.000	5.864	MON	594	7,666	10/05/2007	10/01/2037	314	
31371P-LC-2	FN 257823 - RMBS		1.A	351,340	348,023	368,835	349,569		(100)			6.000	5.801	MON	1,740	21,239	11/07/2007	11/01/2037	753	
31371P-UC-2	FN 258079 - RMBS		1.A	83,998	83,391	85,651	83,545		(62)			5.500	5.248	MON	382	6,404	07/15/2004	07/01/2034	801	
31371P-Z9-4	FN 258268 - RMBS		1.A	425,939	423,754	426,136	424,425		(116)			5.000	4.863	MON	1,766	21,686	02/07/2005	02/01/2035	1,240	
31371Q-A3-2	FN 258426 - RMBS		1.A	95,702	94,419	96,858	95,120		(50)			5.500	5.155	MON	433	5,316	07/12/2005	07/01/2035	248	
31371Q-K2-3	FN 258713 - RMBS		1.A	55,682	55,897	59,234	55,709		(1)			6.000	6.050	MON	279	3,421	05/09/2006	05/01/2036	172	
31371Q-N3-8	FN 258810 - RMBS		1.A	7,622	7,616	7,677	7,596		(6)			6.000	5.866	MON	38	541	08/09/2006	08/01/2036	360	
31371Q-P4-4	FN 258843 - RMBS		1.A	161,780	161,000	170,605	161,397		(44)			6.000	5.847	MON	805	9,977	09/11/2006	09/01/2036	471	
31371Q-UP-1	FN 258990 - RMBS		1.A	205,619	207,499	216,534	206,028		30			5.500	5.680	MON	951	11,766	04/10/2007	04/01/2037	418	
31371Q-ZH-4	FN 259144 - RMBS		1.A	20,872	20,584	20,871	20,597		(16)			7.500	7.257	MON	129	1,635	12/18/2000	12/01/2030	266	
31371R-N3-6	FN 259710 - RMBS		1.A	253,221	244,867	251,557	248,688		(378)			5.500	4.732	MON	1,122	13,881	05/19/2003	05/01/2033	1,183	
31371R-W8-5	FN 259971 - RMBS		1.A	184,067	178,056	185,501	180,591		(241)			5.500	4.817	MON	816	10,207	03/18/2004	03/01/2034	759	
31374T-Z9-3	FN 323968 - RMBS		1.A	4,312	4,285	4,427	4,280		(4)			7.000	6.823	MON	25	353	02/21/2001	10/01/2029	88	
31376J-7M-5	FN 357400 - RMBS		1.A	205,367	202,208	207,916	203,765		(193)			5.500	5.067	MON	927	11,693	04/12/2004	06/01/2033	968	
31376K-NQ-5	FN 357799 - RMBS		1.A	137,326	141,824	146,485	138,750		156			5.000	5.776	MON	591	7,330	02/21/2007	05/01/2035	441	
31376K-PT-7	FN 357834 - RMBS		1.A	236,974	241,541	250,184	238,199		132			5.500	5.954	MON	1,107	13,614	10/20/2006	06/01/2035	738	

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Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
3137A7-TD-2	FHR 3833 HB - CMO/RMBS		1.A	1,995,034	2,138,013	2,126,723	2,108,509		4,742			4.000	4.683	MON	7,127	93,137	03/03/2011	03/15/2031	1,493	
3137AH-UT-3	FHR 3951 ME - CMO/RMBS	CF	1.A	19,942,810	18,822,295	18,455,904	19,190,181		(28,001)			4.000	3.599	MON	62,741	752,892	09/26/2014	11/15/2041	36,848	
3137AU-4Y-2	FHR 4101 QN - CMO/RMBS		1.A	3,502,053	3,343,748	3,136,399	3,412,798		(2,163)			3.500	3.131	MON	9,753	121,366	09/26/2013	09/15/2042	11,093	
3137B6-PB-1	FHR 4281 LG - CMO/RMBS		1.A	408,909	384,686	383,198	388,826		(2,202)			4.000	3.016	MON	1,282	18,120	03/31/2014	01/15/2043	6,612	
3137B8-PP-6	FHR 4322 PA - CMO/RMBS		1.A	2,885,451	2,733,406	2,662,922	2,868,941		(5,065)			4.000	3.087	MON	9,111	113,018	04/03/2014	03/15/2044	13	
3137FN-KP-4	FHR 4914 CB - CMO/RMBS		1.A	5,068,807	4,465,141	3,649,917	4,896,939		(26,119)			3.000	2.212	MON	11,163	133,954	09/28/2020	09/25/2049	1,239	
3137FP-GW-9	FHR 4924 YP - CMO/RMBS		1.A	9,991,023	9,613,252	8,616,593	9,909,119		(7,554)			3.000	2.530	MON	24,033	300,123	09/04/2019	02/25/2049	10,347	
3137H8-YL-9	FHR 5258 J - CMO/RMBS		1.A	6,259,974	6,546,378	6,508,522	6,332,623		28,975			4.000	5.219	MON	21,821	278,281	07/18/2023	06/25/2044	48,962	
3137H9-RL-5	FHR 5297 DA - CMO/RMBS		1.A	13,975,059	13,957,612	14,119,145	13,959,910		(1,780)			5.000	4.940	MON	58,157	737,623	04/28/2023	12/25/2052	4,908	
3137HD-J6-8	FHR 5420 DA - CMO/RMBS		1.A	6,826,167	8,102,275	7,249,435	6,805,872		(21,100)			0.125	6.513	MON	844	11,137	10/28/2024	06/25/2054	316	
3137HD-YF-1	FHR 5440 H - CMO/RMBS		1.A	6,350,773	6,553,787	6,506,693	6,384,758		26,719			4.000	6.124	MON	21,846	312,058	08/07/2024	12/25/2053	13,267	
3137HF-2U-8	FHR 5441 PT - CMO/RMBS		1.A	6,492,343	7,740,499	6,922,186	6,560,638		59,240			0.125	6.370	MON	806	11,019	07/18/2024	08/25/2054	277	
3137HF-M5-1	FHR 5450 AT - CMO/RMBS		1.A	15,565,637	18,102,866	16,189,062	15,704,559		127,710			0.125	5.407	MON	1,886	25,771	08/12/2024	09/25/2054	648	
3137HF-M6-9	FHR 5450 BT - CMO/RMBS		1.A	15,565,637	18,102,866	16,189,062	15,704,559		127,710			0.125	5.407	MON	1,886	25,771	08/12/2024	09/25/2054	648	
3137HF-M8-5	FHR 5450 CT - CMO/RMBS		1.A	15,565,637	18,102,866	16,189,062	15,704,559		127,710			0.125	5.407	MON	1,886	25,771	08/12/2024	09/25/2054	648	
3137HH-AM-3	FHR 5474 CY - CMO/RMBS		1.A	3,688,251	3,850,231	3,777,835	3,694,556		6,028			5.000	5.456	MON	16,043	192,512	12/10/2024	11/25/2054	225	
31383S-RS-1	FN 511797 - RMBS		1.A	19,340	19,388	19,638	19,327		(3)			6.000	6.019	MON	97	1,277	09/27/2001	05/01/2031	240	
31384W-KP-4	FN 535902 - RMBS		1.A	14,483	14,613	14,866	14,528		3			6.000	6.169	MON	73	923	09/20/2001	05/01/2031	144	
31384W-LM-0	FN 535932 - RMBS		1.A	63,806	64,008	66,599	63,798		(7)			6.000	6.032	MON	320	4,163	10/19/2001	05/01/2031	649	
31385J-JC-3	FN 545759 - RMBS		1.A	162,465	154,476	162,247	158,547		(528)			6.500	5.215	MON	837	10,625	09/10/2004	07/01/2032	1,434	
31387C-P4-7	FN 580143 - RMBS		1.A	12,901	12,935	13,309	12,895		(2)			6.000	6.019	MON	65	814	09/27/2001	07/01/2031	138	
31387J-RG-3	FN 585587 - RMBS		1.A	13,679	13,702	14,271	13,669		(3)			6.000	5.992	MON	69	864	10/02/2001	05/01/2031	121	
31387N-MP-9	FN 589066 - RMBS		1.A	52,473	52,391	54,526	52,326		(20)			6.000	5.922	MON	262	3,299	10/05/2001	07/01/2031	530	
31388N-JD-9	FN 609660 - RMBS		1.A	22,729	22,940	23,711	22,815		6			6.000	6.163	MON	115	1,453	11/20/2001	11/01/2031	311	
31388W-WU-6	FN 617259 - RMBS		1.A	38,548	39,591	40,554	39,055		43			6.000	6.557	MON	198	2,512	01/02/2002	01/01/2032	341	
3138A2-WW-5	FN AH1560 - RMBS		1.A	2,092,231	1,961,946	1,929,507	2,062,334		(3,392)			4.000	2.660	MON	6,540	80,677	01/21/2016	01/01/2041	2,648	
3138A4-AM-7	FN AH2711 - RMBS		1.A	1,867,388	1,751,104	1,722,153	1,841,258		(3,000)			4.000	2.665	MON	5,837	72,745	01/21/2016	01/01/2041	2,254	
3138AD-BV-6	FN AI0051 - RMBS		1.A	470,201	467,281	456,694	468,638		(60)			4.000	3.892	MON	1,558	18,915	07/18/2011	07/01/2041	462	
3138AJ-NH-1	FN AI4891 - RMBS		1.A	2,578,946	2,359,916	2,369,971	2,532,278		(4,960)			4.500	2.588	MON	8,850	109,802	04/07/2015	06/01/2041	2,498	
3138AN-CW-1	FN AI8184 - RMBS		1.A	894,689	853,355	840,654	870,412		(576)			4.000	3.451	MON	2,845	36,032	08/22/2011	08/01/2041	1,032	
3138AT-JA-9	FN AJ2056 - RMBS		1.A	1,027,714	987,890	965,507	1,012,200		(651)			4.000	3.360	MON	3,293	39,977	09/15/2011	09/01/2041	977	
3138AV-DY-8	FN AJ3718 - RMBS		1.A	327,427	317,001	309,822	323,110		(212)			4.000	3.462	MON	1,057	13,983	10/27/2011	10/01/2041	395	
3138AV-UZ-6	FN AJ4199 - RMBS		1.A	420,137	399,239	391,673	400,391		(57)			4.000	3.889	MON	1,331	16,265	03/28/2012	12/01/2041	453	
3138AW-2B-8	FN AJ5269 - RMBS		1.A	3,099,619	2,901,500	2,850,364	3,059,458		(4,420)			4.000	2.650	MON	9,672	120,792	09/29/2015	11/01/2041	3,005	
3138AW-H2-2	FN AJ4748 - RMBS		1.A	1,984,184	1,959,687	1,890,728	1,972,968		(531)			3.500	3.320	MON	5,716	69,863	10/26/2011	12/01/2041	3,326	
3138E1-A2-3	FN AJ8124 - RMBS		1.A	2,679,389	2,525,864	2,466,235	2,646,700		(3,258)			4.000	2.809	MON	8,420	104,130	11/12/2014	12/01/2041	2,465	
3138E4-F8-9	FN AK0190 - RMBS		1.A	769,565	725,069	712,045	753,667		(807)			4.000	2.988	MON	2,417	29,382	05/23/2012	02/01/2042	799	
3138E5-G4-4	FN AK1118 - RMBS		1.A	3,430,039	3,261,365	3,123,871	3,403,402		(4,567)			3.500	2.528	MON	9,512	117,094	10/16/2019	02/01/2042	5,466	
3138EA-DD-6	FN AK5499 - RMBS		1.A	2,149,472	2,081,026	1,993,341	2,121,510		(1,321)			3.500	3.045	MON	6,070	73,834	02/17/2012	03/01/2042	3,400	
3138EC-EU-3	FN AK7346 - RMBS		1.A	1,963,375	1,896,695	1,816,735	1,936,393		(1,493)			3.500	3.019	MON	5,532	69,475	02/24/2012	03/01/2042	2,946	
3138EC-EW-9	FN AK7348 - RMBS		1.A	2,373,588	2,292,976	2,196,296	2,340,661		(1,542)			3.500	3.019	MON	6,688	82,618	02/24/2012	03/01/2042	3,655	
3138EG-ET-7	FN AL0145 - RMBS		1.A	1,281,264	1,185,670	1,194,230	1,257,000		(2,521)			4.500	2.816	MON	4,446	55,096	09/26/2014	08/01/2040	1,669	
3138EN-EB-1	FN AL5529 - RMBS	CF	1.A	6,232,254	5,815,195	5,702,263	6,159,881		(10,082)			4.000	2.598	MON	19,384	232,608	01/29/2016	06/01/2044	4,641	
3138EN-HJ-1	FN AL5632 - RMBS	CF	1.A	5,642,040	5,294,583	5,186,565	5,541,830		(6,437)			4.000	2.913	MON	17,649	211,783	08/29/2014	08/01/2044	3,407	
3138EN-UK-3	FN AL5985 - RMBS	CF	1.A	4,505,530	4,342,026	4,143,673	4,458,055		(3,582)			3.500	2.934	MON	12,664	151,971	10/31/2014	11/01/2044	5,086	
3138EN-UN-7	FN AL5988 - RMBS		1.A	3,296,524	3,080,864	3,004,258	3,231,145		(2,797)			4.000	2.879	MON	10,270	126,442	10/27/2014	10/01/2044	1,845	

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
3138EN-WV-7	FN AL6059 - RMBS	CF	1.A	4,585,171	4,265,586	4,159,464	4,491,897		(5,760)			4.000	2.784	MON	14,219	170,623	12/09/2014	11/01/2044	2,633	
3138EP-G8-1	FN AL6522 - RMBS	CF	1.A	4,279,841	4,052,520	3,866,627	4,221,408		(5,041)			3.500	2.648	MON	11,820	141,838	04/22/2015	03/01/2045	4,579	
3138EP-XM-1	FN AL6983 - RMBS		1.A	1,800,436	1,744,028	1,665,107	1,784,787		(941)			3.500	3.013	MON	5,087	62,641	07/17/2015	07/01/2045	1,814	
3138EP-YR-9	FN AL7019 - RMBS		1.A	2,548,452	2,456,339	2,352,693	2,530,002		(2,381)			3.500	2.821	MON	7,164	88,469	09/27/2017	11/01/2042	3,962	
3138EQ-5X-6	FN AL8061 - RMBS	CF	1.A	2,396,250	2,238,179	2,176,190	2,355,033		(2,736)			4.000	2.822	MON	7,461	89,527	01/29/2016	01/01/2046	1,217	
3138EQ-VV-1	FN AL7827 - RMBS		1.A	1,965,664	1,893,903	1,787,594	1,946,577		(1,081)			3.500	2.940	MON	5,524	66,981	12/21/2015	12/01/2045	1,753	
3138EQ-Y5-5	FN AL7931 - RMBS		1.A	3,065,908	2,927,318	2,823,758	3,036,020		(3,467)			3.500	2.669	MON	8,538	105,118	02/26/2016	04/01/2043	4,680	
3138ER-A4-2	FN AL9026 - RMBS		1.A	7,204,020	6,927,983	6,348,725	7,140,031		(4,341)			3.000	2.396	MON	17,320	215,926	10/07/2016	09/01/2046	5,181	
3138ER-J2-7	FN AL9280 - RMBS		1.A	4,481,429	4,244,971	4,117,027	4,448,610		(3,756)			4.000	2.899	MON	14,150	175,043	02/21/2017	09/01/2046	2,506	
3138ER-MR-8	FN AL9367 - RMBS	CF	1.A	13,321,994	12,932,013	12,302,745	13,247,236		(8,299)			3.500	3.007	MON	37,718	452,620	11/30/2016	11/01/2046	11,696	
3138ER-NX-4	FN AL9405 - RMBS		1.A	6,813,056	6,478,984	6,245,696	6,759,239		(8,807)			3.500	2.534	MON	18,897	233,188	11/21/2019	06/01/2044	10,858	
3138ER-R4-4	FN AL9506 - RMBS		1.A	7,777,878	7,858,923	7,226,018	7,790,537		977			3.000	3.151	MON	19,647	240,964	12/13/2016	11/01/2046	5,956	
3138ER-UC-2	FN AL9578 - RMBS		1.A	3,547,540	3,344,517	3,269,482	3,515,245		(4,024)			4.000	2.775	MON	11,148	137,156	09/14/2017	06/01/2045	2,762	
3138ER-X2-1	FN AL9696 - RMBS	CF	1.A	4,995,448	4,706,097	4,588,966	4,956,944		(6,606)			4.000	2.768	MON	15,687	188,244	08/28/2017	03/01/2046	3,065	
3138ET-DZ-6	FN AL8219 - RMBS	CF	1.A	3,551,291	3,310,263	3,236,187	3,492,136		(3,985)			4.000	2.783	MON	11,034	132,410	04/28/2016	02/01/2046	1,577	
3138ET-ME-3	FN AL8456 - RMBS		1.A	1,717,005	1,627,734	1,542,567	1,692,720		(1,363)			3.500	2.715	MON	4,748	59,738	04/28/2016	05/01/2046	1,489	
3138ET-SY-3	FN AL8634 - RMBS	CF	1.A	2,679,836	2,546,918	2,414,944	2,645,235		(2,662)			3.500	2.728	MON	7,429	89,142	05/31/2016	05/01/2046	2,528	
3138ET-ZY-5	FN AL8858 - RMBS	CF	1.A	2,928,968	2,711,223	2,628,173	2,878,306		(3,499)			4.000	2.658	MON	9,037	108,449	08/31/2016	07/01/2046	1,205	
3138LR-V2-5	FN A01532 - RMBS	CF	1.A	3,868,091	3,716,526	3,559,894	3,808,439		(3,587)			3.500	2.929	MON	10,840	130,078	05/07/2012	05/01/2042	6,149	
3138LY-TF-4	FN A07749 - RMBS		1.A	1,501,725	1,425,759	1,365,631	1,472,039		(1,353)			3.500	2.791	MON	4,158	52,089	06/28/2012	07/01/2042	2,029	
3138M1-VQ-8	FN A09622 - RMBS		1.A	316,261	300,263	287,608	309,874		(258)			3.500	2.816	MON	876	10,722	06/28/2012	07/01/2042	387	
3138M5-KD-0	FN AP2091 - RMBS		1.A	1,656,903	1,554,865	1,529,225	1,636,671		(1,985)			4.000	2.725	MON	5,183	63,446	12/18/2014	08/01/2042	1,384	
3138M6-MD-6	FN AP3055 - RMBS		1.A	1,620,468	1,571,958	1,451,583	1,602,388		(971)			3.000	2.562	MON	3,930	48,952	08/09/2012	09/01/2042	2,028	
3138M8-GH-0	FN AP4699 - RMBS		1.A	1,090,332	1,005,059	987,001	1,059,394		(1,233)			4.000	2.705	MON	3,350	40,691	08/24/2012	09/01/2042	843	
3138M9-6S-5	FN AP6280 - RMBS		1.A	1,267,701	1,210,396	1,117,730	1,246,202		(1,077)			3.000	2.355	MON	3,026	36,892	11/21/2012	11/01/2042	1,503	
3138MB-LQ-7	FN AP7534 - RMBS		1.A	537,342	518,037	512,313	519,951		(1,537)			2.500	1.818	MON	1,079	15,718	09/06/2012	09/01/2027	20,323	
3138MF-2A-4	FN A00768 - RMBS	CF	1.A	4,709,318	4,330,408	4,172,907	4,564,778		(9,700)			3.500	2.269	MON	12,630	151,564	11/19/2012	11/01/2042	8,070	
3138MF-R7-4	FN A00509 - RMBS		1.A	3,190,957	2,983,946	2,858,082	3,112,201		(3,602)			3.500	2.580	MON	8,703	105,858	11/02/2012	11/01/2042	4,195	
3138MJ-T5-8	FN A03271 - RMBS		1.A	2,657,826	2,533,525	2,313,845	2,614,155		(2,285)			3.000	2.318	MON	6,334	76,845	11/20/2012	11/01/2042	2,951	
3138MK-4P-8	FN A04429 - RMBS		1.A	1,047,326	996,119	954,135	1,036,272		(1,225)			3.500	2.629	MON	2,905	36,708	03/30/2015	11/01/2042	1,435	
3138ML-G6-5	FN A04720 - RMBS		1.A	196,473	185,626	184,985	187,049		(898)			3.000	1.810	MON	464	6,746	01/30/2013	11/01/2027	6,648	
3138W1-5H-6	FN AR4447 - RMBS		1.A	640,763	619,281	583,137	633,740		(464)			3.000	2.475	MON	1,548	19,457	03/28/2013	03/01/2043	820	
3138W4-M2-4	FN AR6676 - RMBS	CF	1.A	3,746,744	3,613,496	3,376,082	3,703,989		(3,304)			3.000	2.446	MON	9,034	108,405	02/28/2013	02/01/2043	4,544	
3138W4-MZ-1	FN AR6675 - RMBS	CF	1.A	4,654,787	4,464,689	4,084,274	4,594,386		(4,880)			3.000	2.354	MON	11,162	133,941	04/09/2013	02/01/2043	5,988	
3138W9-G4-6	FN AS0218 - RMBS		1.A	2,248,144	2,268,704	2,176,000	2,252,322		279			3.500	3.631	MON	6,617	80,505	09/11/2013	08/01/2043	3,138	
3138W9-MT-4	FN AS0369 - RMBS		1.A	1,246,987	1,176,924	1,187,783	1,225,561		(892)			4.500	3.459	MON	4,413	53,469	09/18/2013	09/01/2043	725	
3138W9-NL-0	FN AS0394 - RMBS		1.A	2,169,271	2,091,493	2,058,153	2,145,018		(1,374)			4.000	3.348	MON	6,972	85,761	08/28/2013	09/01/2043	1,862	
3138W9-TV-2	FN AS0563 - RMBS		1.A	1,200,644	1,126,374	1,136,766	1,178,230		(961)			4.500	3.347	MON	4,224	51,742	09/23/2013	09/01/2043	705	
3138W9-WZ-9	FN AS0663 - RMBS		1.A	1,706,039	1,655,784	1,619,681	1,699,042		(1,001)			4.000	3.348	MON	5,519	68,278	02/28/2019	10/01/2043	1,308	
3138WA-N6-0	FN AS1312 - RMBS	CF	1.A	3,850,999	3,619,679	3,494,070	3,786,838		(4,780)			4.000	2.892	MON	12,066	144,787	05/30/2014	12/01/2043	2,786	
3138WB-2E-4	FN AS2572 - RMBS		1.A	589,041	554,799	543,095	578,764		(410)			4.000	3.011	MON	1,849	22,383	05/30/2014	06/01/2044	305	
3138WB-XQ-3	FN AS2486 - RMBS	CF	1.A	4,593,343	4,287,835	4,200,332	4,512,814		(6,110)			4.000	2.771	MON	14,293	171,513	10/27/2014	05/01/2044	2,975	
3138WC-A8-6	FN AS2730 - RMBS		1.A	1,758,965	1,614,887	1,616,812	1,728,580		(1,927)			4.500	2.820	MON	6,056	73,477	04/21/2015	06/01/2044	879	
3138WC-CD-3	FN AS2767 - RMBS		1.A	612,317	578,339	566,145	601,978		(424)			4.000	3.051	MON	1,928	23,344	06/16/2014	07/01/2044	341	
3138WC-NQ-2	FN AS3098 - RMBS		1.A	1,640,552	1,570,610	1,498,842	1,626,191		(1,329)			3.500	2.769	MON	4,581	55,677	10/30/2015	08/01/2044	1,775	
3138WC-PV-9	FN AS3135 - RMBS		1.A	1,883,987	1,836,356	1,705,932	1,870,434		(856)			3.500	3.098	MON	5,356	65,208	08/13/2014	08/01/2044	2,125	
3138WD-5T-4	FN AS4457 - RMBS		1.A	1,569,469	1,493,177	1,400,046	1,548,841		(1,323)			3.500	2.756	MON	4,355	55,189	03/24/2015	02/01/2045	1,451	

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
3138WD-L5-8	FN AS3947 - RMBS	CF	1.A	11,065,758	10,484,212	10,239,563	10,983,001		(12,780)			4.000	2.896	MON	34,947	419,368	02/28/2017	12/01/2044	6,651	
3138WE-6G-9	FN AS5370 - RMBS	CF	1.A	2,416,387	2,337,496	2,219,276	2,395,651		(1,546)			3.500	2.993	MON	6,818	81,812	07/29/2015	07/01/2045	2,126	
3138WE-C5-6	FN AS4591 - RMBS	CF	1.A	6,139,381	5,713,544	5,544,429	6,036,017		(8,024)			4.000	2.719	MON	19,045	228,542	08/31/2015	03/01/2045	3,372	
3138WE-J5-9	FN AS4783 - RMBS	CF	1.A	5,338,965	5,041,219	4,812,938	5,255,799		(6,060)			3.500	2.645	MON	14,704	176,443	04/24/2015	04/01/2045	5,243	
3138WE-KR-9	FN AS4803 - RMBS		1.A	1,405,603	1,333,312	1,261,441	1,385,396		(1,064)			3.500	2.729	MON	3,889	47,094	03/31/2015	04/01/2045	1,234	
3138WE-RN-1	FN AS4992 - RMBS		1.A	6,475,915	5,972,886	5,684,859	6,432,985		(9,843)			3.500	2.021	MON	17,421	214,540	08/23/2021	05/01/2045	5,932	
3138WE-VR-7	FN AS5123 - RMBS		1.A	1,844,899	1,764,662	1,669,543	1,822,976		(1,105)			3.500	2.852	MON	5,147	62,289	05/27/2015	06/01/2045	1,490	
3138WE-VX-4	FN AS5129 - RMBS		1.A	1,368,086	1,303,327	1,244,317	1,349,649		(1,026)			3.500	2.780	MON	3,801	46,621	05/29/2015	06/01/2045	1,283	
3138WF-TA-4	FN AS5944 - RMBS	CF	1.A	5,223,791	5,003,332	4,749,909	5,163,567		(4,272)			3.500	2.860	MON	14,593	175,117	10/30/2015	10/01/2045	4,631	
3138WF-Y9-1	FN AS6135 - RMBS	CF	1.A	4,151,517	3,858,511	3,756,499	4,082,566		(5,134)			4.000	2.701	MON	12,862	154,340	03/31/2016	11/01/2045	2,009	
3138WG-6D-1	FN AS7167 - RMBS	CF	1.A	7,035,806	6,699,771	6,339,861	6,948,837		(6,302)			3.500	2.772	MON	19,541	234,492	05/31/2016	05/01/2046	5,854	
3138WG-6W-9	FN AS7184 - RMBS	CF	1.A	12,913,012	12,250,423	11,918,891	12,798,250		(12,042)			4.000	2.996	MON	40,835	490,017	02/28/2017	05/01/2046	5,843	
3138WG-LA-0	FN AS6620 - RMBS		1.A	1,424,908	1,356,046	1,286,412	1,406,246		(1,059)			3.500	2.770	MON	3,955	50,014	02/24/2016	02/01/2046	1,223	
3138WG-QQ-0	FN AS6762 - RMBS		1.A	1,578,289	1,500,453	1,417,346	1,556,331		(1,124)			3.500	2.766	MON	4,376	53,098	02/12/2016	02/01/2046	1,357	
3138WH-5E-8	FN AS8044 - RMBS		1.A	2,592,532	2,493,662	2,266,178	2,568,460		(1,636)			3.000	2.404	MON	6,234	75,545	09/16/2016	10/01/2046	1,935	
3138WH-5W-8	FN AS8060 - RMBS	CF	1.A	3,610,520	3,459,181	3,143,612	3,576,308		(2,811)			3.000	2.355	MON	8,648	103,775	09/29/2016	10/01/2046	2,170	
3138WH-6D-9	FN AS8067 - RMBS		1.A	7,004,451	6,768,607	6,223,497	6,950,994		(3,649)			3.000	2.466	MON	16,922	208,193	11/04/2016	10/01/2046	4,949	
3138WH-EZ-1	FN AS7351 - RMBS		1.A	1,997,688	1,994,727	1,890,355	1,996,922		(114)			3.500	3.457	MON	5,818	71,376	12/19/2018	06/01/2046	1,666	
3138WH-LN-0	FN AS7532 - RMBS		1.A	6,968,487	7,000,757	6,415,176	6,971,654		300			3.000	3.061	MON	17,502	217,555	03/29/2017	07/01/2046	5,533	
3138WH-S8-6	FN AS7742 - RMBS		1.A	2,298,457	2,295,051	2,175,152	2,297,577		(131)			3.500	3.458	MON	6,694	82,106	12/19/2018	08/01/2046	1,938	
3138WH-ST-0	FN AS7729 - RMBS		1.A	5,277,750	5,372,611	4,939,900	5,289,056		1,350			3.000	3.288	MON	13,432	165,970	01/31/2018	08/01/2046	4,124	
3138WJ-5J-3	FN AS8948 - RMBS	CF	1.A	2,860,574	2,749,829	2,590,132	2,835,315		(3,355)			3.500	2.793	MON	8,020	96,244	08/28/2017	03/01/2042	4,433	
3138WJ-GK-8	FN AS8301 - RMBS		1.A	6,951,465	6,963,434	6,402,493	6,951,067		(16)			3.000	3.014	MON	17,409	213,203	11/29/2016	11/01/2046	5,107	
3138WJ-GQ-5	FN AS8306 - RMBS	CF	1.A	4,381,367	4,238,964	3,852,937	4,340,552		(4,046)			3.000	2.453	MON	10,597	127,169	10/31/2016	11/01/2041	5,952	
3138WJ-NE-4	FN AS8488 - RMBS		1.A	7,809,778	7,847,175	7,190,822	7,813,835		325			3.000	3.062	MON	19,618	241,307	03/29/2017	12/01/2046	5,602	
3138WJ-XJ-2	FN AS8780 - RMBS	CF	1.A	4,598,514	4,475,439	4,215,230	4,571,776		(2,194)			3.500	3.082	MON	13,053	156,640	02/06/2017	02/01/2047	3,084	
3138WK-UK-9	FN AS9585 - RMBS		1.A	6,114,768	5,973,367	5,803,314	6,096,950		(1,617)			4.000	3.517	MON	19,911	246,072	07/31/2018	05/01/2047	2,395	
3138WQ-AY-8	FN AT2722 - RMBS	CF	1.A	6,719,850	6,459,453	5,963,375	6,665,734		(7,353)			3.000	2.307	MON	16,149	193,784	08/31/2016	05/01/2043	8,035	
3138X0-2X-5	FN AU1689 - RMBS		1.A	5,346,963	4,852,604	4,657,769	5,286,100		(11,205)			3.500	1.724	MON	14,153	172,961	11/24/2020	08/01/2043	6,185	
3138XB-W2-6	FN AV0664 - RMBS		1.A	1,659,601	1,553,752	1,551,649	1,629,451		(1,477)			4.500	3.277	MON	5,827	72,942	03/21/2014	12/01/2043	1,019	
3138XY-QL-1	FN AW8558 - RMBS	CF	1.A	3,747,173	3,590,643	3,426,562	3,706,410		(3,644)			3.500	2.820	MON	10,473	125,673	11/26/2014	08/01/2044	4,360	
3138Y1-4T-9	FN AX0833 - RMBS	CF	1.A	3,481,355	3,340,431	3,193,608	3,444,455		(3,201)			3.500	2.847	MON	9,743	116,915	11/26/2014	09/01/2044	3,913	
3138Y1-EQ-4	FN AX0142 - RMBS		1.A	1,823,685	1,722,235	1,685,955	1,792,010		(1,255)			4.000	3.061	MON	5,741	70,347	09/08/2014	09/01/2044	1,002	
3138Y6-MY-7	FN AX4874 - RMBS	CF	1.A	4,787,180	4,583,089	4,336,005	4,727,565		(4,488)			3.500	2.838	MON	13,367	160,408	12/09/2014	12/01/2044	5,462	
3138YT-6V-1	FN AZ2683 - RMBS		1.A	1,670,285	1,616,731	1,543,544	1,655,444		(751)			3.500	3.020	MON	4,715	57,165	11/17/2015	11/01/2045	1,381	
3138YV-6F-1	FN AZ4469 - RMBS		1.A	2,466,427	2,381,583	2,273,779	2,444,269		(1,527)			3.500	2.948	MON	6,946	87,151	11/23/2015	08/01/2045	2,612	
3138YX-QE-8	FN AZ5852 - RMBS		1.A	3,588,409	3,396,808	3,233,130	3,549,969		(3,245)			3.500	2.616	MON	9,907	122,762	06/29/2016	07/01/2045	3,181	
3138YX-S9-7	FN AZ5943 - RMBS		1.A	3,602,262	3,450,236	3,275,555	3,561,219		(2,213)			3.500	2.861	MON	10,063	121,900	10/30/2015	10/01/2045	3,120	
31390F-3X-5	FN 645314 - RMBS		1.A	47,262	46,852	48,818	46,922		(32)			6.500	6.300	MON	254	3,199	04/18/2002	05/01/2032	497	
31390L-BG-0	FN 649039 - RMBS		1.A	98,819	98,819	101,516	98,819					5.500	5.386	MON	453	5,694	08/30/2002	06/01/2032	614	
31391B-MQ-7	FN 661967 - RMBS		1.A	101,534	98,937	103,849	100,066		(151)			6.000	5.372	MON	495	6,428	09/17/2002	09/01/2032	682	
31391J-QV-5	FN 668368 - RMBS		1.A	23,457	22,742	23,297	22,948		(73)			6.000	5.076	MON	114	1,497	01/03/2003	11/01/2032	448	
31391U-3R-4	FN 677708 - RMBS		1.A	62,618	62,992	64,763	62,713		6			5.000	5.099	MON	262	3,282	01/24/2003	02/01/2033	340	
31394D-AW-0	FNR 2005-25 PG - CMO/RMBS		1.A	1,610,801	1,628,614	1,660,895	1,619,062		197			5.500	5.632	MON	7,464	94,483	03/18/2005	04/25/2035	2	
31395P-KM-3	FHR 2945C PG - CMO/RMBS		1.A	3,321,517	3,348,020	3,419,523	3,336,031		357			5.500	5.605	MON	15,345	189,497	03/17/2005	03/15/2035	1,064	
31397S-RW-6	FNR 2011-24 EY - CMO/RMBS		1.A	12,690	14,306	14,262	14,257		383			3.000	4.011	MON	36	3,284	03/23/2011	04/25/2026	2,287	
31397W-7A-7	FHR 3456 DK - CMO/RMBS		1.A	411,214	408,406	413,881	408,897		(110)			5.000	4.946	MON	1,702	22,020	02/24/2009	06/15/2038	1	

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
31398C-VA-3	FHR 3531 JA - CMO/RMBS		1.A	2,126,683	1,963,470	1,959,458	2,120,250		(4,285)			4.500	2.797	MON	7,363	92,237	11/10/2014	05/15/2039	1	
31400C-EY-6	FN 683351 - RMBS		1.A	82,639	81,146	83,288	81,855		(85)			5.500	5.016	MON	372	4,616	02/12/2003	02/01/2033	412	
31400J-AP-4	FN 688614 - RMBS		1.A	100,775	98,996	101,836	99,882		(107)			5.500	5.027	MON	454	5,855	03/26/2003	03/01/2033	445	
31400S-V5-5	FN 696436 - RMBS		1.A	149,797	150,373	151,764	149,883		(2)			5.000	5.045	MON	627	7,847	04/10/2003	05/01/2033	929	
31400Y-3Q-7	FN 702007 - RMBS		1.A	47,860	46,749	47,956	47,291		(60)			5.000	4.401	MON	195	2,423	05/19/2003	05/01/2033	222	
31402D-JR-2	FN 725772 - RMBS		1.A	128,327	129,068	132,719	128,469		11			5.000	5.103	MON	538	6,778	12/14/2004	09/01/2034	472	
31403D-BY-4	FN 745355 - RMBS		1.A	389,822	399,242	411,462	393,192		242			5.000	5.492	MON	1,664	20,877	05/13/2008	03/01/2036	1,024	
31403D-DX-4	FN 745418 - RMBS		1.A	180,386	182,438	190,141	180,815		45			5.500	5.753	MON	836	10,463	11/16/2006	04/01/2036	458	
31403D-PZ-6	FN 745740 - RMBS		1.A	136,863	141,466	143,017	138,110		138			5.000	5.804	MON	589	7,390	02/21/2007	07/01/2036	333	
31403F-QX-5	FN 747570 - RMBS		1.A	247,659	243,924	257,098	245,859		(224)			6.000	5.580	MON	1,220	15,235	06/28/2004	11/01/2033	1,268	
31404K-QK-1	FN 770958 - RMBS		1.A	565,126	585,718	597,136	574,534		614			5.000	5.703	MON	2,440	30,167	05/05/2004	04/01/2034	2,202	
31404M-QR-2	FN 772764 - RMBS		1.A	77,685	78,606	80,816	77,940		29			5.000	5.264	MON	328	4,075	08/09/2004	03/01/2034	309	
31404P-QM-6	FN 774560 - RMBS		1.A	367,674	372,685	383,081	369,173		148			5.000	5.297	MON	1,553	19,248	09/03/2004	04/01/2034	1,337	
31404Q-C2-3	FN 775089 - RMBS		1.A	192,582	191,119	198,087	192,116		(158)			5.500	5.159	MON	876	11,036	04/20/2004	04/01/2034	1,044	
31404Q-CM-9	FN 775076 - RMBS		1.A	214,641	212,944	220,707	213,355		(125)			5.500	5.292	MON	976	14,190	04/15/2004	04/01/2034	1,346	
31404Q-HR-3	FN 775240 - RMBS		1.A	37,023	36,668	37,578	36,805		(47)			5.500	5.074	MON	168	2,202	04/13/2004	05/01/2034	486	
31404Q-KS-7	FN 775305 - RMBS		1.A	50,864	50,368	52,456	50,614		(39)			5.500	5.236	MON	231	3,640	04/16/2004	05/01/2034	154	
31404Q-V7-1	FN 775638 - RMBS		1.A	249,131	253,690	263,946	250,850		110			5.500	5.856	MON	1,163	14,284	05/07/2004	05/01/2034	828	
31404R-XT-9	FN 776590 - RMBS		1.A	106,325	107,595	111,787	106,728		41			5.500	5.745	MON	493	7,396	05/18/2004	04/01/2034	447	
31404R-Z4-2	FN 776663 - RMBS		1.A	71,030	71,440	73,505	71,086		8			5.000	5.112	MON	298	4,233	12/14/2004	05/01/2034	217	
31404S-BF-1	FN 776838 - RMBS		1.A	873,598	862,679	899,290	866,656		(420)			5.500	5.238	MON	3,954	48,624	08/16/2004	08/01/2034	2,877	
31404S-TD-7	FN 777348 - RMBS		1.A	261,476	260,702	270,895	260,684		(76)			5.500	5.402	MON	1,195	14,973	07/07/2004	05/01/2034	1,290	
31404U-W3-0	FN 779266 - RMBS		1.A	244,188	240,395	254,872	242,367		(162)			6.000	5.624	MON	1,202	14,748	06/07/2004	06/01/2034	882	
31404V-J8-2	FN 779787 - RMBS		1.A	186,092	183,314	193,846	184,518		(139)			6.000	5.676	MON	917	12,058	06/08/2004	07/01/2034	708	
31404W-SE-7	FN 780917 - RMBS		1.A	223,522	218,771	223,052	219,917		(455)			5.500	4.936	MON	1,003	13,836	10/26/2004	06/01/2029	3,351	
31404X-SJ-4	FN 781821 - RMBS		1.A	506,855	497,031	518,722	503,109		(437)			5.500	4.960	MON	2,278	27,983	12/13/2004	12/01/2034	1,518	
31405C-JN-0	FN 785169 - RMBS		1.A	658,326	654,950	676,143	655,992		(205)			5.500	5.354	MON	3,002	36,963	08/04/2004	07/01/2034	2,234	
31405C-JW-0	FN 785177 - RMBS		1.A	85,712	85,565	89,224	85,561		(17)			5.500	5.423	MON	392	4,812	07/13/2004	07/01/2034	256	
31405J-UG-7	FN 790883 - RMBS		1.A	102,902	99,996	105,847	101,812		(133)			6.000	5.246	MON	500	6,138	06/02/2005	09/01/2034	398	
31405N-CV-5	FN 793984 - RMBS		1.A	225,447	221,910	231,028	224,034		(157)			5.500	5.065	MON	1,017	12,491	11/05/2004	09/01/2034	649	
31405Q-UE-6	FN 796281 - RMBS		1.A	274,873	269,628	280,331	272,247		(218)			5.500	5.039	MON	1,236	15,211	12/13/2004	12/01/2034	920	
31405R-5D-4	FN 797444 - RMBS		1.A	302,504	300,112	313,430	302,189		(181)			5.500	5.156	MON	1,376	16,960	02/28/2005	01/01/2035	937	
31405U-QH-5	FN 799756 - RMBS		1.A	170,098	172,579	175,809	171,780		92			6.116	6.064	MON	880	11,080	07/27/2007	11/01/2034	199	
31406A-BK-7	FN 803842 - RMBS		1.A	552,563	553,342	564,377	552,197		(41)			5.000	5.001	MON	2,306	28,463	12/15/2004	12/01/2034	1,692	
31406A-BY-7	FN 803855 - RMBS		1.A	431,743	424,024	441,687	428,413		(345)			5.500	5.026	MON	1,943	25,034	12/10/2004	12/01/2034	1,310	
31406C-DW-5	FN 805717 - RMBS		1.A	305,430	302,781	315,048	303,723		(119)			5.500	5.296	MON	1,388	17,166	04/15/2005	01/01/2035	1,010	
31406C-MM-7	FN 805964 - RMBS		1.A	435,256	427,082	440,889	430,463		(309)			5.500	5.105	MON	1,957	24,305	12/14/2004	12/01/2034	1,489	
31406C-SP-4	FN 806126 - RMBS		1.A	361,688	354,895	366,765	357,761		(260)			5.500	5.113	MON	1,627	22,375	12/14/2004	12/01/2034	1,108	
31406C-UL-0	FN 806187 - RMBS		1.A	140,288	139,146	144,541	139,596		(57)			5.500	5.293	MON	638	7,925	04/21/2005	01/01/2035	454	
31406D-FJ-0	FN 806669 - RMBS		1.A	90,321	90,732	92,671	90,388		3			5.000	5.068	MON	378	4,653	01/14/2005	12/01/2034	284	
31406D-LQ-7	FN 806835 - RMBS		1.A	209,056	210,387	216,206	209,329		24			5.000	5.119	MON	877	10,879	12/21/2004	12/01/2034	773	
31406E-JR-6	FN 807672 - RMBS		1.A	89,708	90,280	92,855	89,809		10			5.000	5.123	MON	376	4,643	12/21/2004	12/01/2034	288	
31406E-KC-7	FN 807691 - RMBS		1.A	247,565	243,906	252,100	246,301		(193)			5.500	5.041	MON	1,118	13,899	02/22/2005	01/01/2035	796	
31406E-VE-1	FN 808013 - RMBS		1.A	279,744	274,764	287,202	277,794		(198)			5.500	5.025	MON	1,259	15,428	02/17/2005	01/01/2035	722	
31406H-SM-0	FN 810624 - RMBS		1.A	119,430	117,557	122,622	118,724		(98)			5.500	5.027	MON	539	6,675	02/23/2005	01/01/2035	410	

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
31406L-QD-3	FN 813252 - RMBS		1.A	112,187	110,097	113,783	111,390		(99)			5.500	4.964	MON	505	6,271	02/15/2005	02/01/2035	367	
31406N-QB-3	FN 815050 - RMBS		1.A	215,771	219,048	223,475	217,985		117			6.696	6.066	MON	1,222	15,225	07/27/2007	05/01/2035	248	
31406P-FP-9	FN 815674 - RMBS		1.A	122,999	122,692	125,967	122,711		(22)			5.000	4.920	MON	511	6,267	02/04/2005	02/01/2035	322	
31406P-QM-4	FN 815960 - RMBS		1.A	269,623	266,871	273,645	268,312		(128)			5.500	5.221	MON	1,223	15,051	04/20/2005	02/01/2035	764	
31406Y-4L-1	FN 824427 - RMBS		1.A	392,882	389,293	403,032	391,140		(171)			5.500	5.246	MON	1,784	22,015	05/12/2005	05/01/2035	1,114	
31407C-MN-4	FN 826665 - RMBS		1.A	127,675	128,417	133,990	127,777		7			5.500	5.608	MON	589	7,196	11/28/2006	08/01/2035	286	
31407T-GG-9	FN 839999 - RMBS		1.A	70,786	71,198	74,231	70,856		4			5.500	5.601	MON	326	3,990	11/28/2006	09/01/2035	158	
31408D-6V-1	FN 848784 - RMBS		1.A	256,100	260,041	271,073	257,162		84			5.500	5.828	MON	1,192	14,579	11/03/2006	01/01/2036	603	
31409E-LX-7	FN 868942 - RMBS		1.A	169,233	172,494	180,498	170,012		70			5.500	5.936	MON	791	9,655	10/20/2006	04/01/2036	339	
3140AE-M3-0	FN DB4877 - RMBS		1.A	39,755,467	39,313,193	40,408,204	39,682,944		(72,786)			6.000	5.546	MON	196,566	2,170,151	01/08/2025	01/01/2055	5	
3140AE-N3-9	FN DB4909 - RMBS		1.A	19,754,865	19,382,360	19,917,645	19,703,279		(51,884)			6.000	5.282	MON	96,912	974,640	02/06/2025	02/01/2055	2	
3140AE-NN-5	FN DB4896 - RMBS		1.A	9,953,330	9,981,402	10,132,519	9,952,840		(491)			5.500	5.541	MON	45,748	458,674	02/06/2025	02/01/2055	220	
3140AM-KM-2	FN DC0299 - RMBS		1.A	6,893,917	6,784,725	6,991,881	6,884,527		(9,591)			6.000	5.295	MON	33,924	312,871	03/14/2025	08/01/2054	1	
3140AM-NG-2	FN DC0390 - RMBS		1.A	23,290,774	23,470,470	23,973,923	23,295,790		5,179			5.500	5.659	MON	107,573	889,647	04/09/2025	09/01/2054	617	
3140AP-3N-2	FN DC2604 - RMBS		1.A	39,651,849	38,800,066	39,872,028	39,557,186		(95,131)			6.000	5.197	MON	194,000	1,560,967	04/08/2025	04/01/2055	4	
3140AP-4A-9	FN DC2616 - RMBS		1.A	10,189,898	10,193,083	10,347,375	10,187,877		(2,024)			5.500	5.485	MON	46,718	374,479	04/08/2025	04/01/2055	224	
3140AW-E7-0	FN DC8257 - RMBS		1.A	19,054,608	19,213,722	19,663,568	19,059,845		5,352			5.500	5.672	MON	88,063	721,483	04/10/2025	01/01/2055	468	
3140B3-B6-8	FN DD2760 - RMBS		1.A	8,928,071	8,734,279	8,975,633	8,907,590		(20,786)			6.000	5.197	MON	43,671	310,361	05/08/2025	05/01/2055	1	
3140B3-DM-1	FN DD2807 - RMBS		1.A	26,926,357	26,370,113	27,098,792	26,873,289		(53,122)			6.000	5.238	MON	131,851	792,192	06/05/2025	06/01/2055	3	
3140B9-2Z-1	FN DD8891 - RMBS		1.A	1,721,478	1,710,520	1,736,544	1,720,821		(656)			5.500	5.332	MON	7,840	31,360	08/06/2025	07/01/2055	61	
3140B9-X6-1	FN DD8800 - RMBS		1.A	30,346,266	29,646,787	30,455,964	30,287,388		(58,881)			6.000	5.164	MON	148,234	741,170	07/08/2025	07/01/2055	3	
3140E6-DU-3	FN BA1914 - RMBS	CF	1.A	1,662,617	1,552,488	1,453,436	1,636,031		(1,937)			4.000	2.790	MON	5,175	62,100	01/29/2016	08/01/2045	829	
3140E7-PC-8	FN BA3118 - RMBS		1.A	786,394	747,612	708,496	775,426		(670)			3.500	2.742	MON	2,181	28,013	02/24/2016	02/01/2046	806	
3140E7-PD-6	FN BA3119 - RMBS		1.A	958,909	913,519	866,156	946,253		(706)			3.500	2.789	MON	2,664	34,102	02/24/2016	02/01/2046	846	
3140E9-J4-9	FN BA4782 - RMBS		1.A	4,843,049	4,542,132	4,455,104	4,754,222		(3,532)			4.000	2.946	MON	15,140	186,979	01/07/2016	01/01/2046	2,325	
3140EU-HY-8	FN BC0246 - RMBS	CF	1.A	7,208,042	6,870,937	6,697,735	7,150,151		(6,136)			4.000	3.079	MON	22,903	274,837	12/21/2016	02/01/2046	3,374	
3140EU-J3-4	FN BC0281 - RMBS		1.A	9,749,375	9,258,940	8,689,430	9,697,788		(8,764)			3.500	2.576	MON	27,005	336,712	11/27/2019	03/01/2046	8,568	
3140EV-VB-0	FN BC1509 - RMBS		1.A	3,275,578	3,138,278	2,865,530	3,241,007		(2,242)			3.000	2.356	MON	7,846	96,794	08/04/2016	08/01/2046	2,390	
3140EW-XG-5	FN BC2478 - RMBS		1.A	993,607	925,093	901,246	974,031		(789)			4.000	2.818	MON	3,084	37,364	03/04/2016	02/01/2046	467	
3140F0-HY-3	FN BC4746 - RMBS		1.A	7,323,074	7,044,592	6,477,112	7,257,213		(4,350)			3.000	2.404	MON	17,611	218,359	10/07/2016	10/01/2046	5,164	
3140F9-WP-6	FN BD2453 - RMBS		1.A	9,652,098	9,764,234	8,947,393	9,670,571		1,328			3.000	3.167	MON	24,411	302,118	01/25/2017	01/01/2047	6,980	
3140FC-S3-3	FN BD5037 - RMBS		1.A	5,521,528	5,387,268	5,227,339	5,503,281		(1,694)			4.000	3.494	MON	17,958	223,858	04/30/2018	02/01/2047	2,390	
3140FC-S9-0	FN BD5043 - RMBS	CF	1.A	4,891,472	4,904,116	4,642,075	4,891,641		12			3.500	3.529	MON	14,304	171,644	12/20/2018	02/01/2047	3,956	
3140FD-CH-7	FN BD5471 - RMBS	CF	1.A	15,996,382	15,376,517	13,975,571	15,840,912		(12,205)			3.000	2.406	MON	38,441	461,296	07/29/2016	08/01/2046	11,244	
3140FX-GJ-5	FN BF0200 - RMBS		1.A	6,097,882	5,825,060	5,448,752	6,072,384		(8,821)			3.500	2.804	MON	16,990	208,870	12/09/2019	11/01/2051	4,941	
3140FX-R8-7	FN BF0510 - RMBS		1.A	9,177,174	8,646,241	7,770,070	9,134,764		(9,101)			3.000	1.967	MON	21,616	268,733	07/21/2021	08/01/2050	5,693	
3140FX-RV-6	FN BF0499 - RMBS		1.A	4,364,009	4,709,892	4,263,506	4,395,638		10,435			3.000	4.208	MON	11,775	145,454	01/27/2023	12/01/2054	3,065	
3140GS-PD-8	FN BH4019 - RMBS	CF	1.A	7,919,973	7,661,401	7,408,897	7,875,465		(4,157)			4.000	3.370	MON	25,538	306,456	01/31/2018	09/01/2047	2,693	
3140GW-PL-1	FN BH7626 - RMBS	CF	1.A	7,456,523	7,046,141	6,764,601	7,367,341		(6,244)			4.000	3.003	MON	23,487	281,846	08/28/2017	08/01/2047	2,570	
3140GY-EM-7	FN BH9139 - RMBS		1.A	4,274,875	3,949,076	3,729,386	4,249,367		(5,226)			3.500	2.131	MON	11,518	139,676	01/21/2021	09/01/2047	2,783	
3140H9-GH-0	FN BJ7399 - RMBS		1.A	5,094,651	4,945,513	4,910,288	5,053,239		(1,472)			4.500	4.062	MON	18,546	228,516	11/14/2018	11/01/2048	2,976	
3140HB-FH-6	FN BJ9167 - RMBS		1.A	4,798,674	4,701,161	4,550,636	4,779,270		(1,483)			4.000	3.683	MON	15,671	193,894	12/21/2018	05/01/2048	3,930	
3140J5-5E-5	FN BM1744 - RMBS		1.A	4,918,189	4,700,076	4,706,340	4,892,332		(2,109)			4.500	3.545	MON	17,625	214,468	07/31/2018	09/01/2047	1,450	
3140J5-DS-5	FN BM1012 - RMBS		1.A	4,115,561	3,820,100	3,838,227	4,070,422		(6,043)			4.500	2.823	MON	14,325	176,454	07/26/2017	10/01/2045	3,328	
3140J5-PJ-2	FN BM1324 - RMBS		1.A	4,519,920	4,266,906	4,183,060	4,471,886		(6,159)			4.000	2.772	MON	14,223	177,053	06/28/2017	06/01/2045	4,873	
3140J7-2D-6	FN BM3471 - RMBS		1.A	1,342,085	1,235,077	1,169,109	1,334,283		(1,844)			3.500	2.044	MON	3,602	44,642	01/19/2021	01/01/2048	931	

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
3140J7-S7-1	FN BM3241 - RMBS		1.A	8,397,385	8,362,758	7,719,850	8,388,838		(1,056)			3.000	2.909	MON	20,907	255,679	12/27/2017	02/01/2044	9,741	
3140J7-WY-7	FN BM3362 - RMBS		1.A	3,737,621	3,538,445	3,571,579	3,698,411		(5,391)			4.500	3.217	MON	13,269	165,070	01/04/2019	01/01/2044	4,680	
3140J7-YG-4	FN BM3410 - RMBS		1.A	5,547,051	5,650,346	5,195,322	5,559,345		1,463			3.000	3.300	MON	14,126	173,254	01/31/2018	12/01/2047	4,333	
3140J8-A7-8	FN BM3629 - RMBS		1.A	9,874,370	9,369,305	8,850,764	9,824,379		(9,283)			3.500	2.677	MON	27,327	339,248	11/26/2019	03/01/2048	9,687	
3140J8-JN-4	FN BM3868 - RMBS		1.A	5,198,604	5,045,467	4,949,520	5,178,810		(2,676)			4.000	3.351	MON	16,818	207,623	02/28/2019	09/01/2046	3,596	
3140J9-5G-2	FN BM5346 - RMBS		1.A	12,337,583	11,344,904	10,936,422	12,211,151		(25,475)			3.500	1.896	MON	33,089	408,242	05/25/2021	12/01/2046	16,995	
3140J9-BT-7	FN BM4549 - RMBS		1.A	6,186,349	5,784,591	5,680,109	6,118,443		(9,840)			4.000	2.542	MON	19,282	239,081	07/11/2019	11/01/2043	6,778	
3140J9-FU-0	FN BM4678 - RMBS		1.A	4,353,638	4,330,632	4,190,146	4,345,839		(395)			4.000	3.920	MON	14,435	177,157	11/20/2018	11/01/2048	3,440	
3140J9-L6-6	FN BM4848 - RMBS		1.A	3,677,895	3,448,869	3,389,721	3,639,670		(5,874)			4.000	2.602	MON	11,496	143,985	07/11/2019	12/01/2043	3,979	
3140J9-ME-8	FN BM4856 - RMBS		1.A	6,639,997	6,420,787	6,263,021	6,618,851		(2,789)			4.000	3.291	MON	21,403	264,499	02/20/2019	04/01/2047	3,019	
3140J9-UF-6	FN BM5081 - RMBS		1.A	3,019,739	2,781,968	2,700,487	2,994,719		(4,006)			4.000	2.664	MON	9,273	115,274	03/11/2020	11/01/2048	2,374	
3140J9-VV-0	FN BM5127 - RMBS		1.A	6,243,410	5,710,708	5,452,312	6,191,531		(10,689)			3.500	1.887	MON	16,656	204,561	11/19/2020	03/01/2047	5,940	
3140JC-GS-7	FN BM7408 - RMBS		1.A	7,319,559	7,259,441	7,470,471	7,319,221		(821)			5.500	5.280	MON	33,272	413,465	12/16/2024	08/01/2053	619	
3140JV-DZ-2	FN B01019 - RMBS	CF	1.A	8,310,386	8,079,366	7,551,199	8,230,244		(3,068)			3.500	3.151	MON	23,565	282,778	07/30/2019	08/01/2049	4,252	
3140JW-BQ-2	FN B01846 - RMBS		1.A	7,975,113	7,503,782	6,949,652	7,851,148		(5,075)			3.500	2.673	MON	21,886	267,980	01/29/2020	08/01/2049	4,235	
3140K2-P7-3	FN B06745 - RMBS		1.A	7,843,212	9,195,193	7,943,719	7,888,208		17,289			2.500	4.800	MON	19,157	234,521	05/25/2023	05/01/2051	8,496	
3140KB-5W-0	FN BP4460 - RMBS	CF	1.A	11,316,835	10,922,598	9,336,274	11,224,291		(7,016)			2.500	2.085	MON	22,755	273,065	05/28/2020	06/01/2050	9,369	
3140KG-5R-0	FN BP8955 - RMBS	CF	1.A	21,671,101	20,590,119	17,598,718	21,415,067		(18,910)			2.500	1.912	MON	42,896	514,753	07/30/2020	08/01/2050	17,361	
3140KH-LY-5	FN BP9342 - RMBS	CF	1.A	56,294,399	53,878,295	46,048,540	55,738,245		(42,377)			2.500	1.991	MON	112,246	1,346,957	06/30/2020	07/01/2050	46,324	
3140KH-MU-2	FN BP9370 - RMBS	CF	1.A	45,871,939	44,401,151	36,345,808	45,546,387		(30,108)			2.000	1.652	MON	74,002	888,023	07/22/2020	07/01/2050	52,279	
3140KK-LM-4	FN B00331 - RMBS	CF	1.A	12,855,618	12,447,195	10,189,148	12,765,680		(8,233)			2.000	1.657	MON	20,745	248,944	07/23/2020	07/01/2050	14,548	
3140KL-JH-6	FN B01163 - RMBS	CF	1.A	19,052,232	18,441,362	15,095,612	18,923,248		(12,287)			2.000	1.647	MON	30,736	368,827	08/25/2020	08/01/2050	20,318	
3140KN-KN-7	FN B03000 - RMBS	CF	1.A	32,277,040	31,180,839	25,522,386	32,056,771		(23,666)			2.000	1.624	MON	51,968	663,736	10/29/2020	10/01/2050	35,568	
3140KN-KN-7	FN B03000 - RMBS		1.A	3,905,522	3,772,882	3,088,209	3,879,135		(1,093)			2.000	1.623	MON	6,288	36,964	10/29/2020	10/01/2050	4,304	
3140KN-KS-6	FN B03004 - RMBS	CF	1.A	42,097,111	40,496,244	33,147,770	41,798,380		(32,570)			2.000	1.574	MON	67,494	809,925	11/23/2020	10/01/2050	43,296	
3140KQ-VE-8	FN B05112 - RMBS	CF	1.A	31,907,291	30,689,310	25,121,349	31,675,183		(24,522)			2.000	1.577	MON	51,149	613,786	11/24/2020	11/01/2050	33,733	
3140KS-JV-0	FN B06575 - RMBS		1.A	17,742,069	17,142,096	14,622,492	17,648,368		(8,682)			2.500	2.088	MON	35,713	435,005	09/23/2021	09/01/2051	14,880	
3140KT-L7-8	FN B07549 - RMBS	CF	1.A	40,631,143	39,177,298	32,067,850	40,342,137		(31,757)			2.000	1.591	MON	65,296	783,546	11/23/2020	11/01/2050	47,290	
3140KT-UB-9	FN B07777 - RMBS	CF	1.A	28,419,473	27,658,855	25,693,037	28,169,146		(41,784)			2.000	1.492	MON	46,098	553,177	03/29/2021	03/01/2036	123,177	
3140KV-XN-5	FN B09684 - RMBS	CF	1.A	18,109,981	17,117,690	14,602,826	17,927,984		(18,133)			2.500	1.850	MON	35,662	427,942	01/26/2021	01/01/2051	15,695	
3140L2-5B-5	FN BR4441 - RMBS	CF	1.A	24,688,157	24,009,148	22,302,639	24,464,199		(37,657)			2.000	1.476	MON	40,015	480,183	03/29/2021	03/01/2036	108,457	
3140L4-CK-3	FN BR5473 - RMBS	CF	1.A	9,187,240	8,865,853	7,597,740	9,122,049		(5,804)			2.500	2.090	MON	18,471	221,646	02/26/2021	03/01/2051	7,981	
3140L6-WJ-9	FN BR7848 - RMBS	CF	1.A	19,644,856	19,032,256	17,679,456	19,449,291		(32,823)			2.000	1.409	MON	31,720	380,645	04/28/2021	04/01/2036	81,311	
3140LN-HS-9	FN BT0240 - RMBS		1.A	15,421,498	15,396,239	12,564,962	15,415,181		(732)			2.000	1.975	MON	25,660	312,180	09/29/2021	09/01/2051	16,817	
3140LX-GS-8	FN BT8308 - RMBS	CF	1.A	12,601,713	12,893,839	12,671,675	12,625,195		3,151			4.500	4.850	MON	48,352	580,223	12/21/2022	08/01/2052	7,222	
3140M1-3G-7	FN BU0798 - RMBS		1.A	15,267,899	15,221,521	12,423,056	15,258,327		(1,054)			2.000	1.961	MON	25,369	310,236	09/30/2021	09/01/2051	16,279	
3140M1-F2-5	FN BU0184 - RMBS		1.A	11,528,929	11,484,069	9,373,113	11,520,357		(973)			2.000	1.951	MON	19,140	235,422	10/14/2021	10/01/2051	12,456	
3140M3-CP-3	FN BU1877 - RMBS		1.A	6,298,209	6,289,365	5,136,129	6,295,802		(264)			2.000	1.978	MON	10,482	126,621	10/07/2021	10/01/2051	6,586	
3140M5-UQ-6	FN BU4190 - RMBS		1.A	9,579,305	9,334,280	9,683,560	9,546,368		(9,181)			6.000	5.131	MON	46,671	562,999	12/19/2023	10/01/2053	31	
3140M7-E5-6	FN BU5555 - RMBS		1.A	29,050,415	28,789,510	29,395,841	29,026,085		(24,508)			5.500	5.264	MON	131,952	1,195,014	02/28/2025	02/01/2055	684	
3140M9-VY-0	FN BU7830 - RMBS		1.A	8,211,490	9,841,486	8,581,838	8,267,796		18,985			2.500	5.087	MON	20,503	254,098	08/17/2023	12/01/2051	8,248	
3140M9-XR-3	FN BU7887 - RMBS		1.A	4,173,342	5,020,561	4,108,220	4,215,204		12,243			2.000	4.343	MON	8,368	106,671	04/17/2023	01/01/2052	5,332	
3140MH-SY-6	FN BV4134 - RMBS		1.A	4,303,317	5,039,567	4,343,210	4,340,121		10,217			2.500	4.574	MON	10,499	131,594	05/25/2023	03/01/2052	5,101	
3140MK-HE-5	FN BV5628 - RMBS		1.A	7,466,329	7,449,451	7,313,777	7,461,204		(265)			4.500	4.464	MON	27,935	341,446	06/10/2022	06/01/2052	3,987	
3140ML-5F-3	FN BV7145 - RMBS		1.A	11,080,530	10,986,118	10,492,449	11,065,155		(1,185)			4.000	3.872	MON	36,620	452,567	05/27/2022	05/01/2052	6,255	
3140MM-4B-1	FN BV8017 - RMBS		1.A	939,733	985,626	968,634	939,791		56			4.500	5.312	MON	3,696	26,231	05/07/2025	08/01/2052	547	
3140MM-5R-5	FN BV8055 - RMBS	CF	1.A	16,241,275	16,642,382	16,355,606	16,276,853		4,319			4.500	4.867	MON	62,409	748,907	12/21/2022	09/01/2052	9,442	
3140MM-Y2-8	FN BV7928 - RMBS	CF	1.A	8,332,959	8,520,680	8,373,844	8,347,963		1,998			4.500	4.838	MON	31,953	383,431	12/21/2022	08/01/2052	4,846	

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
3140MR-3K-1	FN BW0801 - RMBS		1.A	4,325,380	4,258,180	4,316,099	4,314,573		(510)			5.000	4.737	MON	17,742	213,763	09/08/2022	09/01/2052	1,351	
3140MV-K3-1	FN BW3913 - RMBS		1.A	12,270,802	12,290,005	11,740,215	12,269,159		(77)			4.000	4.017	MON	40,967	500,913	08/05/2022	08/01/2052	6,934	
3140N2-4U-2	FN BW9834 - RMBS		1.A	8,053,199	8,078,444	8,024,467	8,053,354		56			4.500	4.543	MON	30,294	381,404	01/27/2023	09/01/2052	4,681	
3140N2-5E-7	FN BW9844 - RMBS		1.A	25,823,420	26,506,798	26,139,742	25,832,314		5,828			4.500	4.928	MON	99,400	1,237,363	08/12/2024	09/01/2052	14,553	
3140N3-A3-3	FN BW9925 - RMBS		1.A	5,251,344	5,242,743	5,439,897	5,249,070		(77)			5.500	5.450	MON	24,029	308,721	05/26/2023	10/01/2052	708	
3140N8-X9-4	FN BX4303 - RMBS		1.A	7,357,285	7,373,415	7,414,192	7,356,490		(40)			5.000	5.032	MON	30,723	384,374	03/30/2023	03/01/2053	2,717	
3140NG-GD-6	FN BY0195 - RMBS		1.A	3,549,532	3,511,130	3,590,317	3,543,118		(906)			5.500	5.259	MON	16,093	223,845	05/09/2023	05/01/2053	352	
3140NQ-DL-9	FN BY7306 - RMBS		1.A	4,318,248	4,366,001	4,443,400	4,318,823		600			5.500	5.734	MON	20,011	165,763	04/09/2025	09/01/2053	384	
3140Q7-CT-2	FN CA0081 - RMBS		1.A	2,613,623	2,528,293	2,381,325	2,595,249		(1,197)			3.500	2.985	MON	7,374	89,359	07/19/2017	08/01/2047	1,884	
3140Q7-KA-4	FN CA0288 - RMBS	CF	1.A	3,247,939	3,127,247	2,945,458	3,222,345		(2,178)			3.500	2.918	MON	9,121	109,454	08/28/2017	09/01/2047	2,228	
3140Q7-KQ-9	FN CA0302 - RMBS		1.A	5,582,999	5,382,014	5,069,207	5,540,897		(2,588)			3.500	2.934	MON	15,698	196,172	08/22/2017	09/01/2047	3,835	
3140Q7-SV-0	FN CA0531 - RMBS	CF	1.A	5,576,917	5,386,699	5,074,055	5,529,058		(4,868)			3.500	2.926	MON	15,711	188,534	09/27/2017	10/01/2042	7,035	
3140Q7-XR-3	FN CA0687 - RMBS	CF	1.A	2,237,621	2,168,253	2,042,348	2,221,544		(1,883)			3.500	2.959	MON	6,324	75,889	12/15/2017	11/01/2042	2,937	
3140Q8-WW-1	FN CA1560 - RMBS		1.A	2,392,001	2,280,472	2,264,412	2,366,304		(1,328)			4.500	3.760	MON	8,552	106,173	06/28/2018	04/01/2048	1,407	
3140Q8-ZZ-1	FN CA1659 - RMBS		1.A	2,862,948	2,787,383	2,690,206	2,844,647		(928)			4.000	3.621	MON	9,291	112,218	04/18/2018	05/01/2048	2,063	
3140Q9-AA-1	FN CA1800 - RMBS	CF	1.A	3,087,277	3,018,419	2,913,187	3,069,416		(1,234)			4.000	3.677	MON	10,061	120,737	05/07/2018	05/01/2048	2,549	
3140Q9-V6-7	FN CA2436 - RMBS		1.A	1,134,770	1,120,328	1,081,271	1,130,516		(176)			4.000	3.824	MON	3,734	45,907	09/24/2018	10/01/2048	781	
3140Q9-V7-5	FN CA2437 - RMBS		1.A	1,677,413	1,620,628	1,603,771	1,661,223		(541)			4.500	4.008	MON	6,077	73,348	09/24/2018	10/01/2048	873	
3140QA-ME-7	FN CA3056 - RMBS	CF	1.A	3,133,020	3,015,237	2,984,263	3,095,888		(1,411)			4.500	3.926	MON	11,307	135,686	02/27/2019	02/01/2049	1,147	
3140QA-NN-6	FN CA3096 - RMBS		1.A	532,130	508,303	503,087	525,073		(183)			4.500	3.806	MON	1,906	23,517	04/30/2019	02/01/2049	185	
3140QB-BN-7	FN CA3644 - RMBS		1.A	4,541,002	4,450,599	4,172,209	4,510,163		(993)			3.500	3.241	MON	12,981	161,305	05/29/2019	06/01/2049	2,472	
3140QB-ER-5	FN CA3743 - RMBS		1.A	2,311,939	2,229,047	2,130,425	2,283,372		(747)			4.000	3.509	MON	7,430	94,670	06/07/2019	06/01/2049	982	
3140QB-EV-6	FN CA3747 - RMBS		1.A	1,826,623	1,780,714	1,669,313	1,810,932		(438)			3.500	3.182	MON	5,194	62,708	06/07/2019	06/01/2049	898	
3140QB-TN-8	FN CA4156 - RMBS	CF	1.A	17,466,550	16,762,022	15,788,997	17,258,810		(10,045)			3.500	2.958	MON	48,889	586,671	11/27/2019	09/01/2049	9,210	
3140QD-6P-4	FN CA6277 - RMBS		1.A	14,908,151	14,571,192	11,925,374	14,832,756		(5,690)			2.000	1.752	MON	24,285	293,758	06/18/2020	07/01/2050	16,422	
3140QD-6Y-5	FN CA6286 - RMBS		1.A	11,161,503	10,716,114	9,157,324	11,059,941		(6,105)			2.500	2.027	MON	22,325	272,892	06/18/2020	07/01/2050	8,732	
3140QD-UM-4	FN CA5987 - RMBS	CF	1.A	22,222,298	21,255,822	18,361,460	22,006,607		(17,575)			2.500	1.974	MON	44,283	531,396	06/25/2020	06/01/2050	18,550	
3140QE-UR-1	FN CA6891 - RMBS		1.A	16,077,006	15,561,531	12,735,497	15,965,254		(9,450)			2.000	1.637	MON	25,936	314,142	08/12/2020	08/01/2050	19,522	
3140QE-US-9	FN CA6892 - RMBS		1.A	13,346,019	12,570,202	10,742,513	13,175,382		(10,782)			2.500	1.804	MON	26,188	319,579	08/12/2020	09/01/2050	10,330	
3140QF-EA-3	FN CA7328 - RMBS	CF	1.A	48,734,246	46,632,156	38,675,762	48,352,080		(43,808)			2.000	1.510	MON	77,720	932,643	12/14/2020	10/01/2050	51,766	
3140QF-PZ-6	FN CA7639 - RMBS		1.A	16,788,759	16,245,548	13,294,111	16,681,186		(9,620)			2.000	1.642	MON	27,076	342,129	10/23/2020	11/01/2050	18,336	
3140QF-QN-2	FN CA7660 - RMBS		1.A	17,095,286	16,889,445	13,052,142	17,055,297		(2,478)			1.500	1.373	MON	21,112	255,273	10/27/2020	11/01/2050	20,623	
3140QG-LU-9	FN CA8438 - RMBS	CF	1.A	50,361,899	48,146,412	39,930,368	49,926,821		(44,698)			2.000	1.514	MON	80,244	962,928	12/14/2020	01/01/2051	53,212	
3140QG-R7-4	FN CA8609 - RMBS		1.A	16,234,027	15,511,760	13,127,643	16,120,138		(10,432)			2.500	1.928	MON	32,316	392,990	04/30/2021	01/01/2051	12,057	
3140QG-YZ-4	FN CA8827 - RMBS	CF	1.A	33,424,418	31,402,859	26,620,821	33,049,678		(37,910)			2.500	1.780	MON	65,423	785,071	01/27/2021	02/01/2051	30,090	
3140QK-HZ-4	FN CB0247 - RMBS	CF	1.A	29,227,667	28,419,488	26,427,372	28,959,049		(43,660)			2.000	1.482	MON	47,366	568,390	03/30/2021	04/01/2036	124,783	
3140QL-CB-0	FN CB0965 - RMBS	CF	1.A	28,575,851	26,898,874	25,562,056	28,052,459		(87,133)			2.500	1.296	MON	56,039	672,472	08/30/2021	06/01/2036	99,395	
3140QL-YS-9	FN CB1620 - RMBS		1.A	15,393,079	15,345,125	12,527,001	15,383,949		(1,089)			2.000	1.959	MON	25,575	311,396	09/30/2021	09/01/2051	16,701	
3140QM-AP-9	FN CB1813 - RMBS		1.A	14,951,337	14,993,506	12,174,458	14,954,304		384			2.000	2.024	MON	24,989	304,050	10/22/2021	09/01/2051	16,729	
3140QM-KC-7	FN CB2090 - RMBS		1.A	16,781,377	16,347,777	13,885,835	16,714,897		(6,109)			2.500	2.184	MON	34,058	415,765	11/12/2021	11/01/2051	13,276	
3140QM-RG-1	FN CB2286 - RMBS		1.A	9,200,819	11,202,366	9,669,978	9,324,786		21,696			2.500	5.230	MON	23,338	286,552	10/14/2022	12/01/2051	9,315	
3140QM-RZ-9	FN CB2303 - RMBS		1.A	4,103,059	3,991,424	3,394,770	4,086,167		(1,654)			2.500	2.166	MON	8,315	100,556	11/22/2021	11/01/2051	3,293	
3140QN-B6-8	FN CB2760 - RMBS		1.A	6,988,875	6,736,265	6,238,212	6,949,270		(3,163)			3.500	3.018	MON	19,647	241,725	02/09/2022	02/01/2052	4,519	
3140QN-BZ-4	FN CB2755 - RMBS	CF	1.A	7,587,259	8,143,294	7,305,015	7,640,859		8,687			3.000	3.930	MON	20,358	244,299	06/29/2022	02/01/2052	6,435	
3140QN-NG-3	FN CB3090 - RMBS		1.A	4,306,130	5,648,541	4,674,279	4,351,740		18,863			2.000	5.541	MON	9,414	115,578	10/16/2023	03/01/2052	6,742	
3140QN-NJ-7	FN CB3092 - RMBS		1.A	3,951,194	4,782,985	3,927,488	3,995,251		13,326			2.000	4.373	MON	7,972	98,317	05/22/2023	03/01/2052	5,747	
3140QN-UV-2	FN CB3295 - RMBS		1.A	26,314,362	30,520,463	26,195,974	26,418,282		66,518			2.500	4.495	MON	63,584	779,620	08/12/2024	04/01/2052	30,754	

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
31400P-2F-3	FN CB4373 - RMBS	CF	1.A	15,170,710	15,343,322	14,723,593	15,185,868		1,755			4.000	4.158	MON	51,144	613,733	08/25/2022	08/01/2052	8,917	
31400P-3M-7	FN CB4403 - RMBS		1.A	22,931,405	22,944,401	23,081,806	22,923,087		(287)			5.000	5.005	MON	95,602	1,178,407	09/22/2022	08/01/2052	7,047	
31400P-YD-3	FN CB4307 - RMBS		1.A	5,797,753	5,982,848	6,066,012	5,800,969		1,103			5.000	5.587	MON	24,929	309,755	04/10/2024	08/01/2052	1,960	
31400P-YE-1	FN CB4308 - RMBS		1.A	12,967,685	12,897,154	12,986,898	12,966,530		(689)			5.000	4.884	MON	53,738	663,245	08/30/2024	08/01/2052	4,226	
31400Q-2P-9	FN CB5281 - RMBS		1.A	7,932,604	8,071,971	8,084,031	7,943,269		785			5.000	5.296	MON	33,633	416,695	02/21/2023	11/01/2052	2,506	
31400Q-B7-9	FN CB4561 - RMBS		1.A	5,931,540	5,954,801	5,975,950	5,931,758		62			5.000	5.061	MON	24,812	307,797	12/19/2023	09/01/2052	2,026	
31400Q-B8-7	FN CB4562 - RMBS		1.A	5,765,796	5,994,330	6,029,998	5,770,122		1,275			5.000	5.725	MON	24,976	309,627	04/10/2024	09/01/2052	1,938	
31400Q-D4-4	FN CB4622 - RMBS		1.A	7,065,275	7,107,476	7,194,825	7,065,592		174			5.000	5.100	MON	29,614	361,126	08/12/2024	09/01/2052	2,321	
31400Q-JK-2	FN CB4765 - RMBS		1.A	14,554,398	14,988,238	15,077,995	14,604,241		2,302			5.000	5.487	MON	62,451	772,423	09/27/2022	09/01/2052	4,852	
31400Q-LP-8	FN CB4833 - RMBS		1.A	4,476,813	4,517,755	4,542,817	4,479,656		201			5.000	5.150	MON	18,824	230,108	11/30/2022	10/01/2052	1,402	
31400Q-NX-9	FN CB4905 - RMBS		1.A	7,326,962	7,307,601	7,494,693	7,326,169		(96)			5.500	5.419	MON	33,493	417,758	05/14/2024	10/01/2052	923	
31400Q-UM-5	FN CB5087 - RMBS		1.A	2,205,191	2,196,268	2,252,515	2,204,702		(71)			5.500	5.389	MON	10,066	123,844	02/15/2024	11/01/2052	272	
31400Q-Y3-3	FN CB5229 - RMBS	CF	1.A	19,767,781	19,706,199	19,895,764	19,753,372		(1,559)			5.000	4.941	MON	82,109	985,310	12/23/2022	12/01/2052	6,295	
31400R-2P-7	FN CB6181 - RMBS		1.A	8,514,341	8,510,351	8,658,184	8,511,200		(370)			5.000	4.987	MON	35,460	438,885	05/26/2023	05/01/2053	3,250	
31400R-2U-6	FN CB6186 - RMBS		1.A	4,933,812	4,878,924	5,018,284	4,933,975		161			5.500	5.209	MON	22,362	111,809	06/27/2025	05/01/2053	453	
31400R-4G-5	FN CB6222 - RMBS		1.A	1,893,948	1,907,359	1,958,773	1,894,263		118			5.500	5.639	MON	8,742	109,470	05/23/2024	05/01/2053	172	
31400R-XA-6	FN CB6072 - RMBS		1.A	51,080,552	50,668,867	52,112,018	51,025,475		(7,132)			5.500	5.308	MON	232,232	2,836,775	07/28/2023	04/01/2053	4,924	
31400S-2X-8	FN CB7089 - RMBS		1.A	9,032,944	9,423,120	9,439,309	9,066,002		9,437			5.000	5.710	MON	39,263	490,653	09/22/2023	09/01/2053	3,411	
31400S-3S-8	FN CB7108 - CMBS/RMBS		1.A	42,947,091	42,895,148	43,521,634	42,946,829		(256)			5.500	5.446	MON	196,603	983,014	07/09/2025	09/01/2053	3,552	
31400S-LB-5	FN CB6621 - RMBS		1.A	4,160,261	4,275,156	4,191,139	4,162,828		1,951			4.500	4.920	MON	16,032	194,726	10/04/2024	06/01/2053	2,863	
31400S-LL-3	FN CB6630 - RMBS		1.A	3,991,536	3,962,437	4,003,558	3,990,371		(777)			5.000	4.861	MON	16,510	201,597	10/04/2024	06/01/2053	1,352	
31400S-P8-8	FN CB6746 - RMBS		1.A	24,168,689	24,151,707	24,635,335	24,169,228		539			5.500	5.457	MON	110,695	553,477	07/22/2025	07/01/2053	2,318	
31400S-ZY-0	FN CB7058 - RMBS		1.A	13,907,349	13,487,958	14,006,990	13,893,664		(14,555)			6.000	4.884	MON	67,440	832,394	12/10/2024	09/01/2053	41	
31400T-CD-9	FN CB7267 - RMBS		1.A	46,061,400	47,129,170	48,941,008	46,179,826		35,243			6.000	6.666	MON	235,646	2,941,889	10/18/2023	10/01/2053	152	
31400U-7H-3	FN CB8995 - RMBS		1.A	38,588,486	38,307,168	39,086,342	38,579,196		(9,290)			5.500	5.283	MON	175,575	702,298	08/08/2025	08/01/2054	1,025	
31400U-7K-6	FN CB8997 - RMBS		1.A	7,466,246	7,371,795	7,530,265	7,454,176		(7,855)			5.500	5.177	MON	33,787	421,565	10/04/2024	08/01/2054	192	
31400U-BJ-4	FN CB8140 - RMBS		1.A	20,035,530	20,001,153	20,498,008	20,028,674		(5,665)			5.500	5.426	MON	91,672	1,140,978	10/30/2024	03/01/2054	566	
31400U-BU-9	FN CB8150 - RMBS		1.A	2,264,409	2,300,443	2,370,962	2,267,323		1,378			5.500	5.853	MON	10,544	127,822	04/29/2024	03/01/2054	67	
31400U-D3-7	FN CB8221 - RMBS		1.A	13,748,701	13,558,041	13,849,724	13,729,246		(12,207)			5.500	5.129	MON	62,141	763,663	10/04/2024	03/01/2054	377	
31400U-L7-9	FN CB8449 - RMBS		1.A	3,126,762	3,090,545	3,216,152	3,119,198		(4,092)			6.000	5.499	MON	15,453	189,426	04/18/2024	05/01/2054	1	
31400U-NR-3	FN CB8499 - RMBS		1.A	20,053,663	19,748,184	20,404,043	20,038,881		(14,845)			6.000	5.269	MON	98,741	600,294	06/13/2025	05/01/2054	3	
31400U-TN-6	FN CB8656 - RMBS		1.A	30,941,229	31,857,121	31,138,885	30,996,678		37,532			4.500	4.923	MON	119,464	1,458,405	08/12/2024	06/01/2054	18,646	
31400V-G6-5	FN CB9220 - RMBS		1.A	26,838,029	26,384,545	27,223,202	26,802,087		(36,593)			6.000	5.258	MON	131,923	941,997	05/08/2025	09/01/2054	4	
31400V-J2-1	FN CB9280 - RMBS		1.A	28,566,571	27,736,639	28,269,497	28,474,591		(69,375)			5.500	4.802	MON	127,126	1,555,343	09/20/2024	10/01/2054	726	
31400V-MY-7	FEDERAL NATIONAL MORTGAGE ASSOCIATION -		1.A	27,560,470	27,144,815	27,722,954	27,557,854		(2,615)			5.500	5.317	MON	124,414	248,827	09/29/2025	10/01/2054	71,593	
31400V-NS-9	FN CB9400 - RMBS		1.A	7,070,632	6,838,755	7,032,444	7,028,908		(29,694)			6.000	4.813	MON	34,194	425,468	10/08/2024	10/01/2054	1	
31400V-PJ-7	FN CB9424 - RMBS		1.A	14,088,873	14,226,694	14,222,066	14,095,545		5,784			5.000	5.158	MON	59,278	719,344	10/23/2024	11/01/2054	3,906	
31400V-PK-4	FN CB9425 - RMBS		1.A	14,068,507	13,931,370	14,198,953	14,052,247		(14,869)			5.500	5.247	MON	63,852	795,040	10/23/2024	11/01/2054	355	
31400V-RF-3	FN CB9485 - RMBS		1.A	40,692,381	39,967,962	40,943,305	40,680,504		(11,877)			5.500	5.020	MON	183,186	549,559	09/26/2025	11/01/2054	1,000	
31400V-X9-0	FN CB9703 - RMBS		1.A	16,861,737	16,289,074	16,735,208	16,779,097		(79,450)			6.000	4.759	MON	81,445	983,447	12/09/2024	12/01/2054	2	
31400W-A7-7	FN CB9929 - RMBS		1.A	14,402,415	14,072,589	14,455,607	14,366,672		(36,354)			6.000	5.117	MON	70,363	646,208	03/12/2025	02/01/2055	2	
3140WO-3Y-9	FN FA0814 - RMBS		1.A	34,552,875	34,586,651	35,250,902	34,550,063		(2,810)			5.500	5.495	MON	158,522	1,132,767	04/30/2025	12/01/2054	850	
3140WO-E2-7	FN FA0152 - RMBS		1.A	47,544,969	47,238,656	47,635,679	47,545,252		283			5.000	4.873	MON	196,828	196,828	11/24/2025	11/01/2054	13,378	
3140WO-FT-7	FN FA0177 - RMBS		1.A	36,018,495	36,029,754	36,805,076	36,012,562		(6,032)			5.500	5.480	MON	165,136	1,173,622	04/30/2025	12/01/2054	931	
3140WO-N8-4	FN FA0414 - RMBS		1.A	32,528,138	31,518,559	32,645,560	32,491,161		(37,727)			6.000	4.866	MON	157,593	1,448,969	03/14/2025	01/01/2055	107	

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
3140WO-NK-7	FN FA0393 - RMBS		1.A	11,145,088	11,124,230	11,333,774	11,142,052		(3,097)			5.500	5.426	MON	50,986	416,343	04/09/2025	01/01/2055	336	
3140WO-QL-2	FN FA0458 - RMBS		1.A	23,846,938	23,152,367	24,191,530	23,807,252		(41,002)			6.000	4.682	MON	115,762	955,743	03/27/2025	01/01/2055	5	
3140WO-XH-3	FN FA0679 - RMBS		1.A	36,841,833	37,417,715	37,374,982	36,862,573		20,928			5.000	5.261	MON	155,907	1,259,094	04/01/2025	02/01/2055	9,856	
3140WW1-4V-2	FN FA1735 - RMBS		1.A	54,466,628	54,470,883	55,287,882	54,459,473		(7,155)			5.500	5.475	MON	249,658	1,248,291	07/10/2025	04/01/2055	1,314	
3140WW1-KK-8	FN FA1197 - RMBS		1.A	24,174,118	23,890,419	24,504,586	24,169,093		(5,026)			5.500	5.204	MON	109,498	547,489	06/30/2025	01/01/2055	1,905	
3140WW1-UE-1	FN FA1480 - RMBS		1.A	28,930,145	28,961,822	29,587,057	28,927,394		(2,750)			5.500	5.500	MON	132,742	663,708	07/14/2025	04/01/2055	679	
3140WW1-WU-3	FN FA1558 - RMBS		1.A	23,982,214	23,948,536	24,488,179	23,977,790		(4,427)			5.500	5.439	MON	109,764	548,821	07/07/2025	05/01/2055	600	
3140WW2-5J-6	FN FA2648 - RMBS		1.A	19,697,479	19,430,312	19,742,289	19,688,951		(8,528)			5.500	5.143	MON	89,056	356,222	08/27/2025	08/01/2055	492	
3140WW2-DT-5	FN FA1913 - RMBS		1.A	24,194,209	24,285,279	24,651,737	24,194,686		483			5.500	5.563	MON	111,308	671,121	06/12/2025	06/01/2055	553	
3140WW2-MH-1	FN FA2159 - RMBS		1.A	33,104,763	33,078,920	33,563,866	33,099,460		(5,275)			5.500	5.455	MON	151,612	924,204	06/27/2025	06/01/2055	857	
3140WW3-LV-9	FN FA3039 - RMBS		1.A	20,230,479	19,795,140	20,328,395	20,225,199		(5,280)			5.500	4.967	MON	90,728	90,728	11/21/2025	10/01/2055	454	
3140WW4-J5-7	FN FA3883 - RMBS		1.A	30,154,688	30,000,000	30,188,394	30,153,795		(892)			5.000	4.912	MON	125,000		12/11/2025	12/01/2055	7,495	
3140X3-BL-1	FN FM0042 - RMBS		1.A	8,433,130	7,843,632	7,187,726	8,379,766		(11,361)			3.000	1.716	MON	19,609	242,328	05/27/2020	08/01/2047	5,944	
3140X4-5N-2	FN FM1752 - RMBS		1.A	2,811,654	2,668,830	2,543,061	2,789,248		(3,719)			3.500	2.514	MON	7,784	96,887	10/31/2019	02/01/2045	4,145	
3140X4-H2-5	FN FM1148 - RMBS	CF	1.A	6,787,338	6,611,714	6,207,841	6,766,158		(3,925)			3.500	3.092	MON	19,284	231,410	06/26/2019	12/01/2048	6,749	
3140X4-MG-8	FN FM1258 - RMBS	CF	1.A	8,246,979	7,811,257	7,537,133	8,138,724		(6,038)			4.000	3.181	MON	26,038	312,450	12/19/2019	07/01/2049	3,524	
3140X5-CP-6	FN FM1877 - RMBS		1.A	9,988,642	9,487,579	9,055,303	9,933,810		(9,577)			3.500	2.564	MON	27,672	341,566	12/19/2019	01/01/2048	9,753	
3140X5-T5-2	FN FM2371 - RMBS		1.A	13,545,718	12,741,416	11,322,042	13,455,150		(12,351)			3.000	2.101	MON	31,854	385,528	03/22/2021	01/01/2050	9,002	
3140X5-YJ-6	FN FM2512 - RMBS		1.A	6,433,168	5,990,437	5,735,871	6,369,526		(10,372)			3.500	2.183	MON	17,472	215,675	02/28/2020	06/01/2045	8,318	
3140X6-2N-0	FN FM3480 - RMBS	CF	1.A	25,877,275	24,814,888	21,210,137	25,629,736		(20,394)			2.500	2.008	MON	51,698	663,997	06/25/2020	06/01/2050	21,843	
3140X6-2N-0	FN FM3480 - RMBS		1.A	3,027,641	2,903,342	2,481,586	2,998,560		(1,004)			2.500	2.009	MON	6,049	29,975	06/25/2020	06/01/2050	2,556	
3140X6-DT-5	FN FM2813 - RMBS		1.A	13,778,830	12,947,366	11,920,119	13,675,834		(20,489)			3.000	1.834	MON	32,368	399,217	05/27/2021	04/01/2048	15,274	
3140X6-FL-0	FN FM2870 - RMBS	CF	1.A	9,290,466	8,728,564	7,895,870	9,153,739		(9,600)			3.000	2.209	MON	21,821	261,857	05/28/2020	03/01/2050	6,288	
3140X6-RR-4	FN FM3195 - RMBS		1.A	3,088,333	2,788,956	2,675,739	3,047,438		(7,922)			3.500	1.601	MON	8,134	101,397	07/16/2020	11/01/2045	4,024	
3140X6-TB-7	FN FM3245 - RMBS		1.A	15,216,582	14,083,315	13,001,864	15,054,792		(29,880)			3.000	1.559	MON	35,208	435,359	05/20/2020	02/01/2047	18,406	
3140X6-YM-7	FN FM3415 - RMBS		1.A	6,946,029	6,438,960	6,001,774	6,884,163		(12,137)			3.000	1.610	MON	16,097	199,130	05/22/2020	05/01/2047	7,042	
3140X6-YS-4	FN FM3420 - RMBS		1.A	3,383,092	3,119,404	2,968,541	3,359,850		(5,440)			3.500	2.026	MON	9,098	112,377	09/28/2020	07/01/2046	3,088	
3140X8-DY-0	FN FM4618 - RMBS		1.A	7,358,578	6,792,860	6,430,704	7,303,466		(10,609)			3.500	2.067	MON	19,813	245,608	03/25/2021	01/01/2048	6,438	
3140X8-P3-5	FN FM4941 - RMBS		1.A	4,480,634	4,199,774	3,875,638	4,444,038		(7,296)			3.000	1.791	MON	10,499	129,132	11/17/2020	02/01/2047	5,082	
3140X9-FF-7	FN FM5565 - RMBS		1.A	11,113,374	10,267,879	9,720,390	11,056,540		(13,907)			3.500	2.098	MON	29,948	369,526	08/23/2021	04/01/2048	7,915	
3140X9-GS-8	FN FM5608 - RMBS	CF	1.A	29,759,132	28,033,331	23,777,598	29,421,286		(31,075)			2.500	1.787	MON	58,403	700,833	01/28/2021	01/01/2051	22,842	
3140X9-MG-7	FN FM5758 - RMBS		1.A	2,639,560	2,403,014	2,292,015	2,614,817		(5,275)			3.500	1.789	MON	7,009	87,123	02/04/2021	08/01/2047	2,649	
3140XA-V4-1	FN FM6934 - RMBS		1.A	9,759,250	9,075,734	8,266,375	9,694,860		(13,142)			3.000	1.715	MON	22,689	280,243	04/19/2021	04/01/2051	6,960	
3140XB-FD-7	FN FM7363 - RMBS	CF	1.A	27,571,656	26,435,745	23,972,654	27,274,326		(35,024)			2.500	1.814	MON	55,074	660,894	05/27/2021	05/01/2041	40,915	
3140XB-QT-0	FN FM7665 - RMBS		1.A	4,427,555	4,041,844	3,885,101	4,384,678		(9,553)			3.500	1.797	MON	11,789	145,206	08/23/2021	11/01/2047	5,278	
3140XB-W9-7	FN FM7871 - RMBS	CF	1.A	19,439,807	18,627,753	17,368,075	19,186,274		(47,536)			2.000	1.173	MON	31,046	372,555	07/30/2021	07/01/2036	89,068	
3140XC-NJ-3	FN FM8492 - RMBS		1.A	14,767,511	13,546,233	12,970,594	14,627,819		(30,607)			3.500	1.853	MON	39,510	486,568	08/23/2021	07/01/2047	19,520	
3140XD-CJ-3	FN FM9072 - RMBS		1.A	4,276,270	4,294,556	3,535,662	4,278,027		205			2.000	2.040	MON	7,158	86,882	10/22/2021	10/01/2051	4,561	
3140XF-7L-9	FN FS0898 - RMBS		1.A	10,967,377	10,919,604	9,772,909	10,958,542		(743)			3.000	2.931	MON	27,299	336,080	03/09/2022	02/01/2052	5,796	
3140XF-R4-5	FN FS0506 - RMBS		1.A	14,394,853	14,067,348	12,537,717	14,344,713		(3,984)			3.000	2.682	MON	35,168	436,229	01/26/2022	01/01/2052	7,390	
3140XF-X2-2	FN FS0696 - RMBS	CF	1.A	16,967,987	17,270,216	15,654,935	16,993,285		4,290			3.000	3.246	MON	43,176	518,106	03/31/2022	02/01/2052	10,242	
3140XG-BP-3	FN FS0945 - RMBS		1.A	6,631,394	6,477,552	6,190,078	6,607,867		(1,646)			4.000	3.666	MON	21,592	262,545	03/22/2022	03/01/2052	3,655	
3140XG-FY-0	FN FS1082 - RMBS		1.A	5,875,119	6,740,904	5,866,403	5,933,092		11,991			2.500	4.271	MON	14,044	171,652	12/22/2022	03/01/2052	6,859	
3140XG-JV-2	FN FS1175 - RMBS		1.A	4,971,908	4,902,205	4,554,875	4,959,961		(1,006)			3.500	3.310	MON	14,298	182,731	03/18/2022	03/01/2052	3,494	
3140XH-EY-9	FN FS1950 - RMBS		1.A	6,232,096	6,165,146	5,906,291	6,221,564		(806)			4.000	3.840	MON	20,550	255,908	05/27/2022	05/01/2052	3,474	
3140XH-JE-8	FN FS2060 - RMBS	CF	1.A	11,057,182	11,211,338	10,761,917	11,070,367		1,670			4.000	4.197	MON	37,371	448,454	08/29/2022	06/01/2052	6,326	

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
3140XH-JG-3	FN FS2062 - RMBS	CF	1.A	54,005,848	53,405,041	51,249,267	53,911,126		(10,273)			4.000	3.835	MON	178,017	2,136,202	05/26/2022	06/01/2052	30,405	
3140XJ-MB-6	FN FS3053 - RMBS		1.A	8,343,663	8,372,443	8,602,200	8,343,846		70			5.500	5.556	MON	38,374	474,796	05/23/2024	10/01/2052	1,088	
3140XJ-MN-0	FN FS3064 - RMBS		1.A	9,978,454	11,057,416	9,975,984	10,043,358		11,006			3.000	4.572	MON	27,644	340,995	12/22/2022	04/01/2052	6,033	
3140XJ-X6-5	FN FS3400 - RMBS	CF	1.A	29,627,513	29,613,632	29,791,658	29,615,430		(1,362)			5.000	4.986	MON	123,390	1,480,682	12/23/2022	12/01/2052	9,933	
3140XK-RW-2	FN FS4100 - RMBS		1.A	2,243,227	2,233,108	2,296,707	2,241,630		(104)			5.500	5.391	MON	10,235	126,145	05/30/2023	03/01/2053	275	
3140XL-3P-1	FN FS5305 - RMBS		1.A	21,760,762	22,240,318	23,067,546	21,788,517		2,733			6.000	6.674	MON	111,202	1,387,911	10/19/2023	06/01/2053	90	
3140XL-RE-0	FN FS4984 - RMBS		1.A	9,860,470	11,800,113	10,668,378	9,914,686		17,723			3.000	5.943	MON	29,500	360,724	10/11/2023	08/01/2052	6,433	
3140XM-JD-9	FN FS5659 - RMBS		1.A	13,648,351	13,821,115	13,886,726	13,652,410		2,084			5.000	5.217	MON	57,588	705,782	08/08/2024	08/01/2053	4,913	
3140XM-TD-8	FN FS5947 - RMBS		1.A	42,334,073	43,267,018	44,519,817	42,394,760		10,140			5.500	5.964	MON	198,307	2,453,547	09/29/2023	07/01/2053	4,146	
3140XN-5J-9	FN FS7148 - RMBS		1.A	11,309,511	13,649,043	11,758,342	11,324,618		28,284			2.500	5.318	MON	28,436	348,691	12/18/2024	04/01/2052	12,092	
3140XN-E8-3	FN FS6458 - RMBS		1.A	5,224,905	5,142,940	5,349,824	5,222,258		(1,232)			6.000	5.384	MON	25,715	316,782	06/27/2024	11/01/2053	18	
3140XP-N7-0	FN FS7613 - RMBS		1.A	4,423,598	4,535,933	4,499,887	4,425,128		902			4.500	5.005	MON	17,010	208,755	07/31/2024	05/01/2052	1,641	
3140XQ-AZ-0	FN FS8123 - RMBS		1.A	5,457,502	6,562,948	5,429,335	5,476,581		16,301			2.000	4.462	MON	10,938	134,162	08/15/2024	03/01/2052	7,322	
3140XQ-MP-9	FN FS8465 - RMBS		1.A	2,134,041	2,075,663	2,159,310	2,127,653		(6,045)			6.000	4.839	MON	10,378	127,237	12/03/2024	07/01/2054		
3140XR-AR-6	FN FS9015 - RMBS		1.A	20,369,285	20,200,422	20,949,484	20,345,414		(25,443)			6.000	5.599	MON	101,002	1,249,475	12/24/2024	09/01/2054	3	
3140XR-Y4-1	FN FS9730 - RMBS		1.A	5,333,686	6,410,439	5,546,856	5,340,635		12,885			2.500	5.233	MON	13,355	164,466	12/18/2024	03/01/2052	5,502	
3140Y6-F7-0	FN CC0189 - RMBS		1.A	20,411,745	19,766,254	20,422,946	20,343,319		(69,463)			6.000	4.847	MON	98,831	804,446	03/13/2025	04/01/2055	2	
3140Y6-GB-0	FN CC0193 - RMBS		1.A	16,297,714	16,074,182	16,585,340	16,280,415		(17,335)			5.500	5.163	MON	73,673	590,820	03/13/2025	04/01/2055	375	
3140Y6-GQ-7	FN CC0206 - RMBS		1.A	4,187,129	4,248,196	4,274,382	4,189,500		2,442			5.000	5.236	MON	17,701	146,084	03/24/2025	03/01/2055	1,088	
3140Y6-GT-1	FN CC0209 - RMBS		1.A	12,668,820	12,537,567	12,888,481	12,657,932		(10,909)			5.500	5.239	MON	57,464	460,830	03/24/2025	04/01/2055	287	
3140Y6-GU-8	FN CC0210 - RMBS		1.A	13,549,468	13,130,920	13,486,228	13,505,001		(45,993)			6.000	4.873	MON	65,655	546,039	03/24/2025	04/01/2055	2	
3140Y6-M3-1	FN CC0377 - RMBS		1.A	21,799,762	21,444,586	21,767,406	21,790,699		(9,063)			5.500	5.088	MON	98,288	294,863	09/24/2025	05/01/2055	502	
3140Y6-TK-6	FN CC0553 - RMBS		1.A	13,015,350	12,956,641	13,038,725	13,014,232		(1,119)			5.000	4.917	MON	53,986	53,986	11/06/2025	06/01/2055	3,190	
31410A-H8-2	FN 883255 - RMBS		1.A	104,635	104,062	107,136	104,290		(22)			6.569	6.039	MON	570	7,529	08/29/2006	07/01/2036	116	
31410D-W6-3	FN 886369 - RMBS		1.A	256,230	258,737	274,347	256,785		41			6.000	6.192	MON	1,294	17,882	07/21/2006	08/01/2036	647	
31410K-HK-3	FN 889534 - RMBS		1.A	405,998	407,079	425,026	405,878		(13)			5.500	5.535	MON	1,866	23,184	05/28/2008	05/01/2038	983	
31410L-C5-9	FN 890292 - RMBS		1.A	2,491,837	2,300,931	2,321,095	2,435,684		(4,478)			4.500	2.884	MON	8,628	108,046	05/29/2014	01/01/2041	2,975	
31410L-DP-4	FN 890310 - RMBS		1.A	2,485,348	2,330,242	2,350,661	2,448,442		(3,711)			4.500	3.099	MON	8,738	108,782	04/03/2014	12/01/2040	2,782	
31410L-L8-3	FN 890551 - RMBS		1.A	1,740,266	1,604,162	1,610,789	1,710,418		(3,050)			4.500	2.748	MON	6,016	74,010	10/28/2014	08/01/2041	1,726	
31410L-NH-1	FN 890592 - RMBS		1.A	2	2	2	2					4.500	3.528	MON			01/17/2014	10/01/2026		
31410L-VD-1	FN 890812 - RMBS		1.A	6,696,814	6,500,775	6,190,436	6,670,657		(3,298)			3.500	2.971	MON	18,961	233,104	12/27/2017	01/01/2047	5,976	
31410M-YD-6	FN 891808 - RMBS		1.A	207,635	206,281	217,578	207,059		(67)			6.500	6.338	MON	1,117	13,633	07/17/2006	07/01/2036	721	
31410P-6R-9	FN 893780 - RMBS		1.A	60,511	57,527	60,997	59,665		(114)			6.000	4.709	MON	288	3,518	07/23/2009	10/01/2036	158	
31410Q-DB-4	FN 893898 - RMBS		1.A	88,506	84,141	89,218	87,372		(145)			6.000	4.709	MON	421	5,142	07/23/2009	10/01/2036	208	
31410Y-UX-0	FN 901598 - RMBS		1.A	91,881	92,626	96,921	91,991		11			5.500	5.669	MON	425	5,301	11/20/2006	11/01/2036	159	
31411B-EF-6	FN 902934 - RMBS		1.A	601,164	606,279	633,715	602,447		62			5.500	5.653	MON	2,779	33,953	11/17/2006	12/01/2036	1,169	
31411F-UW-2	FN 906997 - RMBS		1.A	111,817	112,379	114,504	112,156		20			6.496	5.880	MON	608	7,719	10/16/2007	05/01/2037	436	
31411F-VX-9	FN 907030 - RMBS		1.A	55,623	55,467	56,619	55,507		(4)			6.377	5.866	MON	295	3,981	10/16/2007	09/01/2037	479	
31411J-WT-9	FN 909758 - RMBS		1.A	346,872	343,863	359,646	345,431		(94)			5.500	5.288	MON	1,576	19,213	01/07/2008	02/01/2037	566	
31411R-GX-0	FN 912914 - RMBS		1.A	138,336	139,794	147,345	138,730		19			6.000	6.191	MON	699	8,553	06/19/2007	06/01/2037	314	
31411U-AZ-4	FN 914524 - RMBS		1.A	524,070	521,463	536,100	522,030		(51)			6.899	6.064	MON	2,998	36,159	04/17/2007	04/01/2037	490	
31411U-N6-4	FN 914913 - RMBS		1.A	87,777	87,300	89,307	87,389		(13)			6.735	5.931	MON	490	9,230	05/07/2007	04/01/2037	739	
31411X-YZ-2	FN 917928 - RMBS		1.A	280,137	283,795	299,138	281,066		55			6.000	6.255	MON	1,419	17,298	07/10/2007	05/01/2037	603	
31411Y-BY-8	FN 918155 - RMBS		1.A	241,404	241,328	246,884	241,328					6.677	5.934	MON	1,343	16,779	07/17/2007	05/01/2037	280	
31412M-AC-2	FN 928903 - RMBS		1.A	594,606	562,109	589,838	584,940		(960)			6.000	4.686	MON	2,811	35,169	09/25/2009	12/01/2037	1,195	

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
31412Q-YV-5	FN 932324 - RMBS		1.A	3,123,527	2,923,026	2,950,038	3,072,775		(5,153)			4.500	3.050	MON	10,961	135,981	03/26/2014	12/01/2039	4,002	
31412X-ES-9	FN 937645 - RMBS		1.A	272,447	275,940	290,857	273,531		52			6.000	6.233	MON	1,380	16,894	07/10/2007	06/01/2037	698	
31412X-J3-9	FN 937782 - RMBS		1.A	187,482	189,555	199,801	188,078		33			6.000	6.204	MON	948	11,715	06/29/2007	07/01/2037	530	
31412X-JC-9	FN 937759 - RMBS		1.A	248,809	251,508	265,104	249,668		30			6.000	6.179	MON	1,258	15,658	06/29/2007	06/01/2037	486	
31412X-S6-2	FN 938041 - RMBS		1.A	628,218	634,589	668,882	630,058		73			6.000	6.176	MON	3,173	38,774	06/19/2007	07/01/2037	1,423	
31413C-F4-6	FN 941287 - RMBS		1.A	55,711	56,425	57,748	55,945		37			6.000	6.434	MON	282	9,135	07/10/2007	07/01/2037	1,203	
31413C-GJ-2	FN 941301 - RMBS		1.A	299,369	303,194	318,144	300,446		48			6.000	6.233	MON	1,516	18,458	07/10/2007	07/01/2037	569	
31413H-SC-3	FN 946115 - RMBS		1.A	384,496	383,029	401,913	383,466		(59)			6.000	5.912	MON	1,915	23,317	09/14/2007	09/01/2037	719	
31413K-ZJ-3	FN 948145 - RMBS		1.A	213,553	203,022	214,003	210,005		(302)			6.000	4.887	MON	1,015	13,195	07/23/2009	11/01/2037	409	
31413N-XU-4	FN 950791 - RMBS		1.A	630,071	628,598	657,573	628,946		(108)			6.000	5.922	MON	3,143	38,493	08/04/2008	10/01/2037	1,516	
31413N-Y6-6	FN 950833 - RMBS		1.A	138,423	133,089	139,650	136,237		(171)			6.000	5.137	MON	665	8,190	01/12/2009	11/01/2037	379	
31414C-AL-2	FN 961811 - RMBS		1.A	983,758	1,008,094	1,024,645	990,965		430			5.000	5.505	MON	4,200	51,724	05/27/2008	03/01/2038	1,449	
31414S-T5-2	FN 974972 - RMBS		1.A	100,745	101,730	106,212	100,973		11			5.500	5.683	MON	466	5,673	06/05/2008	04/01/2038	133	
31415R-YR-9	FN 987320 - RMBS		1.A	131,892	125,387	131,005	130,596		(172)			6.000	4.719	MON	627	7,637	07/23/2009	09/01/2038	216	
31415X-HN-4	FN 992237 - RMBS		1.A	191,220	183,644	192,725	189,308		(210)			6.000	5.002	MON	918	11,202	03/18/2009	11/01/2038	357	
31416H-5E-1	FN AA0844 - RMBS		1.A	183,791	176,962	181,976	182,073		(189)			5.500	4.521	MON	811	9,925	01/09/2009	12/01/2038	283	
31416N-YK-2	FN AA5213 - RMBS		1.A	256,805	251,538	253,994	254,072		(164)			4.500	4.121	MON	943	11,729	03/23/2009	03/01/2039	597	
31416P-RL-3	FN AA5890 - RMBS		1.A	109,812	107,708	110,933	109,402		(78)			5.000	4.410	MON	449	5,509	08/04/2009	07/01/2039	189	
31416R-Q7-1	FN AA7677 - RMBS		1.A	2,197,480	2,149,125	2,178,363	2,184,514		(1,125)			5.000	4.442	MON	8,955	109,279	08/18/2009	06/01/2039	2,265	
31416W-T5-1	FN AB1471 - RMBS		1.A	2,562,324	2,371,150	2,391,582	2,511,982		(4,033)			4.500	2.900	MON	8,892	108,229	06/20/2014	09/01/2040	2,590	
31416W-ZW-5	FN AB1656 - RMBS		1.A	3,056,923	2,879,222	2,831,599	3,016,096		(4,605)			4.000	2.757	MON	9,597	119,422	11/23/2015	10/01/2040	3,765	
31416X-KK-5	FN AB2097 - RMBS	CF	1.A	4,066,435	3,961,818	4,004,447	4,035,851		(2,754)			4.500	3.955	MON	14,857	178,282	01/21/2011	01/01/2041	4,264	
31416Y-3B-2	FN AB3493 - RMBS		1.A	1,007,064	927,902	931,856	990,720		(1,635)			4.500	2.746	MON	3,480	42,331	12/11/2014	09/01/2041	891	
31417B-JC-2	FN AB4758 - RMBS		1.A	4,362,007	4,164,208	3,988,637	4,319,164		(5,116)			3.500	2.658	MON	12,146	151,374	02/16/2016	03/01/2042	7,068	
31417C-6Q-3	FN AB6278 - RMBS		1.A	564,008	543,745	537,737	545,768		(1,608)			2.500	1.814	MON	1,133	16,243	09/06/2012	09/01/2027	21,371	
31417C-DM-4	FN AB5507 - RMBS		1.A	1,577,619	1,485,254	1,422,604	1,539,483		(1,473)			3.500	2.717	MON	4,332	52,564	07/09/2012	06/01/2042	2,012	
31417C-GK-5	FN AB5601 - RMBS		1.A	1,600,202	1,514,984	1,482,190	1,578,707		(1,899)			4.000	2.914	MON	5,050	61,654	10/29/2013	07/01/2042	1,775	
31417D-BY-8	FN AB6354 - RMBS		1.A	2,230,875	2,109,574	1,947,966	2,186,061		(2,262)			3.000	2.232	MON	5,274	67,088	10/04/2012	09/01/2042	2,426	
31417D-QY-2	FN AB6770 - RMBS	CF	1.A	5,127,754	4,882,123	4,502,440	5,036,057		(5,672)			3.000	2.303	MON	12,205	146,464	11/20/2012	10/01/2042	6,548	
31417D-RT-2	FN AB6797 - RMBS	CF	1.A	5,551,371	5,276,028	4,871,831	5,446,568		(6,075)			3.000	2.297	MON	13,190	158,281	11/02/2012	10/01/2042	6,634	
31417E-CP-4	FN AB7277 - RMBS	CF	1.A	4,442,095	4,211,764	3,906,599	4,356,839		(5,042)			3.000	2.260	MON	10,529	126,353	11/28/2012	12/01/2042	5,097	
31417F-U6-3	FN AB8704 - RMBS	CF	1.A	4,549,008	4,404,486	4,147,401	4,502,599		(3,611)			3.000	2.500	MON	11,011	132,135	03/26/2013	03/01/2043	5,532	
31417G-JE-7	FN AB9260 - RMBS		1.A	3,617,569	3,492,073	3,349,362	3,593,056		(2,637)			3.500	2.881	MON	10,185	124,959	08/19/2015	05/01/2043	4,397	
31417G-T5-5	FN AB9571 - RMBS		1.A	1,785,118	1,719,884	1,635,541	1,765,311		(1,241)			3.500	2.923	MON	5,016	61,746	06/14/2013	06/01/2043	2,302	
31417G-XE-1	FN AB9676 - RMBS	CF	1.A	6,395,671	6,122,090	5,876,287	6,343,347		(7,197)			3.500	2.727	MON	17,856	214,273	10/30/2015	06/01/2043	7,828	
31417H-B5-2	FN AB9959 - RMBS	CF	1.A	6,596,432	6,210,233	6,080,637	6,506,864		(8,356)			4.000	2.864	MON	20,701	248,409	06/26/2014	07/01/2043	4,693	
31417K-YJ-0	FN AC1612 - RMBS		1.A	983,828	962,841	988,195	978,168		(498)			5.000	4.459	MON	4,012	49,602	08/28/2009	08/01/2039	1,015	
31417V-N6-6	FN AC8512 - RMBS		1.A	1,561,176	1,437,837	1,451,120	1,530,472		(3,137)			4.500	2.719	MON	5,392	66,518	10/31/2014	12/01/2039	1,899	
31417Y-RW-9	FN MA0500 - RMBS		1.A	656,766	632,932	651,014	651,325		(504)			5.000	4.090	MON	2,637	32,904	02/10/2011	08/01/2040	542	
31418B-3T-1	FN MA2609 - RMBS	CF	1.A	10,776,882	10,286,659	9,717,220	10,650,375		(8,964)			3.500	2.811	MON	30,003	360,033	05/31/2016	05/01/2046	8,586	
31418B-6G-6	FN MA2670 - RMBS	CF	1.A	3,733,670	3,596,552	3,268,792	3,698,297		(2,749)			3.000	2.439	MON	8,991	107,897	06/30/2016	07/01/2046	2,741	
31418C-KZ-6	FN MA3011 - RMBS	CF	1.A	4,801,690	4,678,869	4,467,848	4,761,542		(3,924)			3.000	2.297	MON	11,697	140,366	08/30/2017	05/01/2037	4,060	
31418C-NF-7	FN MA3089 - RMBS	CF	1.A	7,972,184	7,666,713	7,497,801	7,871,311		(7,648)			3.500	2.358	MON	22,361	268,335	07/28/2017	08/01/2037	3,592	
31418C-NS-9	FN MA3100 - RMBS	CF	1.A	2,048,287	2,011,514	1,920,840	2,036,236		(1,159)			3.000	2.499	MON	5,029	60,345	10/30/2017	08/01/2037	1,583	
31418C-PM-0	FN MA3127 - RMBS	CF	1.A	2,521,891	2,456,824	2,346,077	2,499,643		(1,925)			3.000	2.315	MON	6,142	73,705	08/29/2017	09/01/2037	1,923	
31418D-2V-3	FN MA4387 - RMBS	CF	1.A	58,949,444	57,752,084	50,231,866	58,656,098		(41,864)			2.000	1.678	MON	96,253	1,155,042	06/29/2021	07/01/2041	113,080	
31418D-6L-1	FN MA4474 - RMBS	CF	1.A	35,600,972	34,852,194	30,313,078	35,427,770		(27,326)			2.000	1.669	MON	58,087	748,082	09/29/2021	11/01/2041	66,014	

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
31418D-6L-1	FN MA4474 - RMBS		1.A	4,984,136	4,879,307	4,243,831	4,960,154		(1,509)			2.000	1.668	MON	8,132	48,970	09/29/2021	11/01/2041	9,242	
31418D-RW-4	FN MA4100 - RMBS	CF	1.A	5,208,345	5,033,737	4,120,103	5,170,084		(3,537)			2.000	1.636	MON	8,390	100,675	07/30/2020	08/01/2050	5,875	
31418D-Y8-9	FN MA4334 - RMBS	CF	1.A	8,837,620	8,465,913	7,676,932	8,729,634		(11,082)			2.500	1.823	MON	17,637	211,648	04/30/2021	05/01/2041	13,271	
31418D-YH-9	FN MA4311 - RMBS	CF	1.A	33,270,486	32,396,046	28,177,007	33,033,820		(29,992)			2.000	1.600	MON	53,993	647,921	02/24/2021	04/01/2041	67,644	
31418D-Z6-2	FN MA4364 - RMBS	CF	1.A	34,255,111	33,601,458	29,224,965	34,091,308		(24,210)			2.000	1.700	MON	56,002	708,754	05/27/2021	06/01/2041	68,670	
31418D-Z6-2	FN MA4364 - RMBS		1.A	3,425,511	3,360,146	2,922,497	3,409,286		(926)			2.000	1.699	MON	5,600	32,082	05/27/2021	06/01/2041	6,867	
31418D-ZX-3	FN MA4357 - RMBS		1.A	14,604,577	13,902,914	12,397,415	14,462,544		(8,401)			3.000	2.371	MON	34,757	428,510	05/21/2021	06/01/2051	8,112	
31418E-AC-4	FN MA4502 - RMBS		1.A	4,265,659	4,100,363	3,718,389	4,227,788		(4,367)			2.500	1.845	MON	8,542	105,610	10/29/2021	12/01/2041	5,778	
31418E-AW-0	FN MA4520 - RMBS	CF	1.A	29,071,771	28,779,757	25,032,064	29,005,700		(10,654)			2.000	1.834	MON	47,966	575,595	12/22/2021	01/01/2042	53,323	
31418E-BT-6	FN MA4549 - RMBS		1.A	15,018,332	14,567,645	12,954,164	14,941,097		(6,424)			3.000	2.629	MON	36,419	447,473	01/12/2022	02/01/2052	11,420	
31418E-D8-0	FN MA4626 - RMBS		1.A	11,665,912	11,593,453	11,056,962	11,652,917		(951)			4.000	3.906	MON	38,645	473,720	05/27/2022	06/01/2052	6,589	
31418E-ES-5	FN MA4644 - RMBS		1.A	7,388,994	7,390,149	7,045,957	7,386,685		(145)			4.000	3.997	MON	24,634	303,193	04/27/2022	05/01/2052	4,142	
31418N-XX-3	FN AD1593 - RMBS		1.A	1,843,233	1,710,905	1,715,582	1,810,852		(3,342)			4.500	2.882	MON	6,416	79,419	05/16/2014	02/01/2040	2,250	
31418P-E2-7	FN AD1952 - RMBS		1.A	2,358,580	2,231,325	2,197,223	2,326,230		(3,332)			4.000	2.857	MON	7,438	91,151	09/26/2014	02/01/2040	3,210	
31418P-Q2-4	FN AD2272 - RMBS		1.A	677,798	636,664	654,969	668,913		(946)			5.000	3.442	MON	2,653	32,377	07/15/2010	03/01/2040	671	
31418P-S7-1	FN AD2341 - RMBS		1.A	2,114,979	1,976,039	1,993,060	2,082,165		(3,186)			4.500	3.026	MON	7,410	90,494	03/11/2014	03/01/2040	2,315	
31418Q-NZ-2	FN AD3107 - RMBS		1.A	1,731,515	1,630,381	1,677,314	1,699,321		(1,806)			5.000	3.715	MON	6,793	84,323	07/08/2010	04/01/2040	1,450	
31418R-XS-5	FN AD4288 - RMBS		1.A	1,831,751	1,764,480	1,819,761	1,828,730		(1,888)			5.000	3.861	MON	7,352	91,151	03/24/2010	04/01/2040	1,757	
31418T-UG-0	FN AD5982 - RMBS		1.A	877,199	838,547	862,498	870,681		(837)			5.000	3.825	MON	3,494	42,951	03/28/2011	05/01/2040	718	
31418U-VU-5	FN AD6926 - RMBS		1.A	1,546,361	1,422,963	1,435,219	1,516,974		(3,281)			4.500	2.652	MON	5,336	65,421	12/11/2014	06/01/2040	2,073	
31418V-UA-8	FN AD7776 - RMBS		1.A	2,516,738	2,309,596	2,329,494	2,469,098		(5,110)			4.500	2.636	MON	8,661	106,393	03/09/2015	08/01/2040	2,839	
31418W-PG-9	FN AD8522 - RMBS		1.A	961,768	907,061	892,064	946,181		(1,392)			4.000	2.842	MON	3,024	37,534	05/04/2012	08/01/2040	1,305	
31418X-U3-0	FN AD9601 - RMBS		1.A	1,040,833	991,085	1,001,753	1,022,545		(968)			4.500	3.598	MON	3,717	46,186	08/23/2010	08/01/2040	1,178	
31419A-4G-9	FN AE0822 - RMBS		1.A	741,040	685,751	691,761	728,440		(1,314)			4.500	2.816	MON	2,572	31,784	09/26/2014	02/01/2041	815	
31419A-K2-2	FN AE0312 - RMBS		1.A	763,049	740,993	728,737	753,617		(443)			4.000	3.517	MON	2,470	30,329	08/23/2010	09/01/2040	984	
31419A-U8-8	FN AE0606 - RMBS		1.A	1,200,073	1,127,491	1,108,846	1,183,251		(1,906)			4.000	2.698	MON	3,758	46,469	12/08/2015	11/01/2040	1,546	
31419D-XM-8	FN AE3383 - RMBS		1.A	2,454,845	2,323,083	2,284,663	2,424,134		(3,204)			4.000	2.862	MON	7,744	94,948	06/24/2014	11/01/2040	2,943	
31419E-2E-8	FN AE4372 - RMBS		1.A	3,084,700	2,913,960	2,865,782	3,043,580		(4,548)			4.000	2.816	MON	9,713	120,912	07/10/2015	10/01/2040	4,060	
31419E-YL-7	FN AE4314 - RMBS		1.A	2,770,723	2,542,312	2,563,988	2,718,527		(5,358)			4.500	2.641	MON	9,534	116,182	02/11/2015	09/01/2040	3,022	
31419G-WX-8	FN AE6061 - RMBS		1.A	2,473,282	2,309,118	2,328,984	2,435,263		(3,822)			4.500	3.012	MON	8,659	107,746	04/24/2014	10/01/2040	2,700	
31419H-XN-7	FN AE6984 - RMBS		1.A	233,587	225,620	221,892	231,082		(199)			4.000	3.327	MON	752	9,393	10/21/2010	10/01/2040	314	
31421A-FF-5	FN MC0165 - RMBS		1.A	1,404,856	1,383,243	1,396,022	1,396,259		(578)			4.500	4.183	MON	5,187	67,211	09/10/2009	09/01/2039	2,050	
31421A-GV-9	FN MC0211 - RMBS		1.A	473,960	462,259	466,533	470,120		(273)			4.500	3.979	MON	1,733	21,160	12/08/2009	12/01/2039	597	
31421A-H8-9	FN MC0254 - RMBS		1.A	754,795	741,585	747,977	749,933		(312)			4.500	4.143	MON	2,781	35,074	03/09/2010	03/01/2040	927	
31421A-L9-2	FN MC0351 - RMBS		1.A	137,585	133,396	130,854	135,678		(67)			4.000	3.534	MON	445	5,400	09/09/2010	09/01/2040	145	
31421A-Q6-3	FN MC0476 - RMBS		1.A	887,360	853,487	857,756	871,179		(640)			4.500	3.866	MON	3,201	39,251	05/09/2011	05/01/2041	1,243	
31425U-AS-4	FH QX0016 - RMBS		1.A	12,557,760	12,422,855	12,880,131	12,536,668		(22,717)			6.000	5.542	MON	62,114	793,066	12/24/2024	10/01/2054	2	
31426B-QN-9	FH QX5860 - RMBS		1.A	23,704,804	23,838,898	24,353,431	23,707,896		3,123			5.500	5.608	MON	109,262	883,575	04/09/2025	02/01/2055	562	
31426F-ZY-6	FH QX8858 - RMBS		1.A	3,495,172	3,487,543	3,590,718	3,493,997		(1,195)			5.500	5.425	MON	15,985	130,261	04/09/2025	03/01/2055	83	
31426W-T3-4	FH QZ0569 - RMBS		1.A	17,869,217	17,361,924	17,856,081	17,838,106		(31,111)			6.000	5.001	MON	86,810	260,429	09/02/2025	08/01/2055	2	
31427A-RM-1	FH QZ3191 - RMBS		1.A	5,577,654	5,396,029	5,511,102	5,575,145		(2,508)			5.500	4.737	MON	24,732		11/25/2025	09/01/2055	123	
31427M-NZ-0	FH SL0407 - RMBS		1.A	22,311,998	22,466,455	22,803,348	22,315,553		3,581			5.500	5.638	MON	102,971	623,902	06/13/2025	02/01/2055	555	
31427M-QE-4	FH SL0452 - RMBS		1.A	19,200,210	19,200,210	19,273,762	19,200,389		179			5.000	4.990	MON	80,001	80,001	11/20/2025	12/01/2054	5,061	
31427M-R2-9	FH SL0504 - RMBS		1.A	47,738,682	46,348,235	48,225,359	47,591,215		(150,854)			6.000	4.897	MON	231,741	2,144,889	03/14/2025	03/01/2055	7	
31427M-RE-3	FH SL0484 - RMBS		1.A	20,537,708	20,521,675	20,905,526	20,532,440		(5,476)			5.500	5.455	MON	94,058	881,438	03/19/2025	02/01/2055	545	
31427M-RN-3	FH SL0492 - RMBS		1.A	28,778,427	28,630,800	29,560,437	28,771,606		(6,898)			5.500	5.332	MON	131,225	1,067,417	04/22/2025	02/01/2055	880	

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
31427M-TP-6	FH SL0557 - RMBS		1.A	19,634,096	19,318,658	19,860,677	19,602,241		(34,957)			6.000	5.323	MON	96,593	973,130	03/17/2025	01/01/2055	3	
31427N-HY-8	FH SL1146 - RMBS		1.A	7,878,717	7,883,336	7,896,306	7,878,651		(66)			5.000	5.002	MON	32,847	32,847	11/13/2025	03/01/2055	2,113	
31427N-J9-1	FH SL1187 - RMBS		1.A	14,209,129	14,178,115	14,502,205	14,206,159		(2,971)			5.500	5.421	MON	64,983	259,932	07/31/2025	05/01/2055	369	
31427N-LW-7	FH SL1240 - RMBS		1.A	36,569,162	36,387,226	36,693,312	36,567,064		(2,098)			5.000	4.903	MON	151,613	151,613	11/07/2025	04/01/2055	9,386	
31427N-NQ-8	FH SL1298 - RMBS		1.A	4,539,980	4,583,668	4,652,372	4,541,520		1,563			5.500	5.697	MON	21,008	150,074	05/29/2025	05/01/2055	115	
31427N-S5-9	FH SL1439 - RMBS		1.A	16,681,616	16,774,992	17,098,449	16,683,676		2,088			5.500	5.608	MON	76,885	509,399	06/26/2025	04/01/2055	395	
31427P-EK-6	FH SL1937 - RMBS		1.A	18,518,681	18,328,239	18,637,767	18,510,031		(8,650)			5.500	5.240	MON	84,004	252,013	08/27/2025	07/01/2055	406	
31427P-KK-9	FH SL2097 - RMBS		1.A	35,643,778	35,385,681	35,849,991	35,645,585		1,807			5.000	4.855	MON	147,440	185,510	11/13/2025	10/01/2053	13,534	
31427P-Q4-9	FH SL2274 - RMBS		1.A	10,586,937	10,489,419	10,680,587	10,585,959		(978)			5.500	5.259	MON	48,077	144,230	08/27/2025	04/01/2054	894	
31427Q-X7-2	FH SL3401 - RMBS		1.A	12,040,990	12,016,582	12,103,676	12,040,945		(45)			5.000	4.956	MON	50,069		12/10/2025	07/01/2055	3,177	
3142GR-LC-2	FH RJ1222 - RMBS		1.A	5,966,992	5,876,097	6,127,222	5,951,087		(9,051)			6.000	5.346	MON	29,380	360,289	06/27/2024	04/01/2054	1	
3142GR-U4-0	FHLMC 30YR UMBS MBS - RMBS		1.A	5,580,035	5,547,099	5,665,410	5,579,876		(159)			5.500	5.342	MON	25,424	76,273	08/27/2025	05/01/2054	2,349	
3142GS-4H-8	FH RJ2623 - RMBS		1.A	24,319,545	24,285,394	24,883,143	24,316,346		(3,199)			5.500	5.435	MON	111,308	556,540	07/23/2025	10/01/2054	627	
3142GS-6C-7	FH RJ2666 - RMBS		1.A	42,161,547	42,179,672	42,849,311	42,154,422		(7,411)			5.500	5.482	MON	193,323	1,809,118	03/14/2025	10/01/2054	1,189	
3142GT-3K-0	FH RJ3501 - RMBS		1.A	21,813,478	21,930,843	22,343,033	21,815,485		2,051			5.500	5.602	MON	100,516	615,643	06/11/2025	02/01/2055	587	
3142GT-E5-1	FH RJ2855 - RMBS		1.A	21,917,927	21,883,733	21,913,105	21,917,595		(331)			5.000	4.964	MON	91,182	91,182	11/14/2025	12/01/2054	5,869	
3142GT-HB-5	FH RJ2925 - RMBS		1.A	31,631,120	31,262,323	32,286,636	31,571,994		(62,082)			6.000	5.519	MON	156,312	1,957,510	12/24/2024	11/01/2054	4	
3142GU-PV-9	FH RJ4035 - RMBS		1.A	12,139,652	11,891,601	12,272,585	12,119,853		(19,875)			6.000	5.208	MON	59,458	365,304	06/27/2025	05/01/2055	2	
1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)				6,832,715,626	6,776,135,812	6,447,901,216	6,805,204,244		(2,735,230)			XXX	XXX	XXX	22,199,657	221,228,121	XXX	XXX	5,125,949	XXX
3136BK-X8-0	FNA 2022-M1 A2 - CMBS		1.A	5,767,626	6,000,000	5,187,048	5,877,863		28,392			1.668	2.216	MON	8,340	101,494	01/19/2022	10/25/2031	646,060	
3137F7-2G-9	FHMS Q-014 A1 - CMBS		1.A	3,906,710	3,907,023	3,271,964	3,905,489		(223)			1.555	1.549	MON	5,063	61,473	11/10/2020	01/25/2036	177,017	
3137FJ-Z5-1	FHMS K-SW4 A - CMBS		1.A	2,118,881	2,128,860	2,120,276	2,123,053		1,818			4.553	4.536	MON	1,885	106,589	08/30/2023	10/25/2028	1,978,145	
3137FP-HW-8	FHMS K-LU2 AFL - CMBS		1.A	984,371	983,756	983,309	984,077		(170)			4.609	4.573	MON	882	51,071	08/30/2023	06/25/2028	37,636	
3137H9-D7-1	FHMS K-750 A2 - CMBS		1.A	13,467,705	15,000,000	14,548,408	14,141,330		223,937			3.000	4.845	MON	37,500	450,000	10/26/2022	09/25/2029	528,824	
3138LP-CW-4	FN AN9984 - CMBS/RMBS	CF	1.A	12,602,366	12,431,434	12,384,389	12,462,571		(21,289)			3.725	3.494	MON	39,876	469,502	09/05/2018	07/01/2028	11,384,108	
1049999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency commercial mortgage-backed securities - not/partially guaranteed (not exempt from RBC)				38,847,659	40,451,073	38,495,393	39,494,384		232,466			XXX	XXX	XXX	93,545	1,240,129	XXX	XXX	14,751,791	XXX
000000-00-0	National Railroad Passenger Corporation		1.F	4,000,000	4,000,000	4,040,367	4,000,000					4.510	4.510	AO	45,100	180,400	09/30/2024	10/01/2027	4,090,200	
05606#-AB-9	BIF III HOLTWOOD LLC - CMO		2.B	1,000,000	1,000,000	995,009	1,000,000					5.466	5.680	MJSD	14,728		09/25/2025	02/15/2033	1,011,236	
13048V-QC-5	CALIFORNIA MUN FIN AUTH REV		1.C FE	5,428,917	5,355,000	4,502,009	5,406,702		(4,637)			2.877	2.761	MN	25,677	154,063	12/23/2020	11/01/2035	5,432,032	
196480-6C-6	COLORADO HSG & FIN AUTH		1.A FE	1,639,897	1,660,000	1,700,003	1,640,654		452			5.750	5.835	MN	16,388	102,049	10/12/2023	11/01/2053	3,712,175	
196480-7A-9	COLORADO HSG & FIN AUTH		1.A FE	4,349,352	4,170,000	4,377,680	4,314,815		(14,823)			6.500	5.925	MN	46,475	289,418	06/14/2023	11/01/2053	4,323,039	
19648G-A9-3	COLORADO HSG & FIN AUTH		1.A FE	2,360,115	2,235,000	2,379,243	2,354,326		(5,800)			6.500	5.760	MN	24,375	67,391	04/16/2025	11/01/2055	2,340,403	
19648G-H8-8	COLORADO HSG & FIN AUTH		1.A FE	2,072,366	1,990,000	2,103,954	2,069,251		(3,118)			6.250	5.748	MN	20,781	52,992	04/24/2025	11/01/2055	2,082,694	
19648G-M6-6	COLORADO HSG & FIN AUTH		1.A FE	2,875,018	2,730,000	2,896,697	2,869,550		(5,468)			6.500	5.783	MN	29,792	51,756	06/12/2025	11/01/2055	2,855,143	
19648G-Z6-2	COLORADO HSG & FIN AUTH		1.A FE	2,141,040	2,000,000	2,116,776	2,138,062		(2,978)			6.250	5.277	MN	31,250		09/05/2025	11/01/2055	2,093,540	
20775H-3B-7	CONNECTICUT HOUSING FINANCE AUTHORITY		1.A FE	2,013,396	1,955,000	2,019,664	2,010,492		(2,910)			5.750	5.280	MN	14,364	57,471	06/27/2025	11/15/2054	2,011,206	
34074M-2S-9	FLORIDA HOUSING FINANCE CORPORATION		1.A FE	2,247,833	2,165,000	2,232,456	2,246,886		(947)			6.000	5.345	JJ	67,500		11/19/2025	07/01/2055	2,229,950	
45129Y-5Q-5	IDAHO HOUSING AND FINANCE ASSOCIATION		1.B FE	2,469,965	2,345,000	2,457,855	2,462,606		(7,479)			6.250	5.546	JJ	149,531	76,250	03/13/2025	07/01/2054	2,451,932	
45129Y-7Z-3	IDAHO HOUSING AND FINANCE ASSOCIATION		1.B FE	5,788,133	5,580,000	5,786,653	5,777,393		(10,886)			6.000	5.515	JJ	172,050	91,760	05/09/2025	01/01/2065	5,808,613	
45129Y-U9-5	IDAHO HOUSING AND FINANCE ASSOCIATION		1.B FE	1,735,000	1,735,000	1,711,824	1,735,000					5.272	5.272	JJ	45,735	96,242	12/16/2022	07/01/2037	1,780,735	
45130B-DM-2	IDAHO HOUSING AND FINANCE ASSOCIATION		1.B FE	2,098,097	1,990,000	2,081,789	2,094,208		(3,889)			6.250	5.535	JJ	52,431		07/23/2025	01/01/2056	2,079,092	

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
45130B-EQ-2	IDAHO HOUSING AND FINANCE ASSOCIATION		1.B FE	2,160,880	2,000,000	2,129,094	2,157,302		(3,578)			6.500	5.429	JJ	34,667		09/17/2025	07/01/2056	2,105,020	
45203M-N7-2	ILLINOIS HSG DEV AUTH REV		1.A FE	2,725,981	2,615,000	2,736,957	2,719,933		(6,059)			6.250	5.569	AO	41,250	77,926	06/13/2025	10/01/2055	2,696,719	
46247E-HU-2	IOWA FINANCE AUTHORITY		1.A FE	2,416,357	2,300,000	2,405,921	2,411,208		(5,149)			6.250	5.548	JJ	82,656		05/06/2025	07/01/2055		
46247E-KF-1	IOWA FINANCE AUTHORITY		1.A FE	4,398,508	4,150,000	4,361,812	4,393,909		(4,600)			6.250	5.407	JJ	79,253		11/19/2025	07/01/2055		
56081#-DE-7	MAJOR LEAGUE BASEBALL TRUST - CMO		1.F FE	2,000,000	2,000,000	2,023,030	2,000,000					4.500	4.500	JD	7,500	90,000	12/10/2024	12/10/2029	2,002,250	
57419R-D6-9	COMMUNITY DEVELOPMENT ADMINISTRATION MAR		1.B FE	134,616	130,000	129,650	130,000		(702)			3.500	3.500	MS	1,517	9,065	08/25/2016	09/01/2047		
57586N-S5-1	MASSACHUSETTS HOUSING FINANCE AGENCY		1.C FE	1,080,000	1,080,000	1,029,695	1,080,000					4.500	4.500	JD	4,050	48,600	03/07/2017	12/01/2047	1,104,300	
57587G-2R-5	MASSACHUSETTS ST HSG FIN AGY HSG REV		1.B FE	2,117,900	2,000,000	2,104,229	2,114,324		(3,576)			6.250	5.415	JD	10,417	30,208	08/12/2025	12/01/2055	2,082,460	
57587G-T6-2	MASSACHUSETTS ST HSG FIN AGY HSG REV		1.B FE	2,084,980	2,000,000	2,088,238	2,076,906		(8,074)			6.250	5.530	JD	10,417	119,097	02/21/2025	12/01/2054	2,062,500	
59163P-KX-0	METRO ORE		1.A FE	3,818,623	4,765,000	4,176,495	3,944,533		41,248			3.500	5.311	JD	13,898	166,775	10/05/2022	06/01/2039	4,848,388	
594654-QA-6	MICHIGAN ST HSG DEV AUTH SINGLE FAMILY M		1.C FE	2,000,000	2,000,000	1,402,614	2,000,000					2.658	2.658	JD	4,430	53,160	07/30/2021	12/01/2041	2,026,580	
60416Q-FW-9	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F		1.B FE	314,007	314,007	266,488	314,007					2.700	2.699	MON	707	10,440	04/10/2013	09/01/2041	314,713	
60416Q-GK-4	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F		1.B FE	1,228,399	1,228,399	1,062,582	1,228,399					2.730	2.730	MON	2,795	43,752	07/15/2016	08/01/2046	1,231,194	
60416Q-HF-4	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F		1.B FE	878,522	878,522	791,661	878,522					3.800	3.800	MON	2,782	52,982	08/17/2018	09/01/2048	881,304	
60416S-G3-8	MINNESOTA HOUSING FINANCE AGENCY		1.B FE	40,000	40,000	40,172	40,000					4.450	4.450	JJ	890	1,780	11/15/2018	07/01/2033	50,680	
60416T-2R-8	MINNESOTA HOUSING FINANCE AGENCY		1.B FE	1,810,905	1,770,000	1,834,915	1,802,662		(3,728)			6.250	5.924	JJ	55,938	120,382	08/24/2023	07/01/2053	1,825,313	
63968X-AD-7	NEBRASKA INVESTMENT FINANCE AUTHORITY		1.A FE	4,682,585	4,500,000	4,671,724	4,676,928		(5,657)			6.000	5.406	MS	90,000	61,333	11/20/2025	09/01/2053	4,651,875	
641279-G9-9	NEVADA HSG DIV SINGLE FAMILY MTG REV		1.B FE	2,624,725	2,500,000	2,621,980	2,620,094		(4,631)			6.250	5.516	AO	39,063	21,267	07/09/2025	10/01/2055	2,578,125	
646108-ZJ-2	NEW JERSEY HOUSING AND MORTGAGE FINANCE		1.D FE	2,110,000	2,110,000	2,061,560	2,110,000					4.250	4.249	MN	14,946	89,675	09/07/2018	11/01/2033	2,154,838	
647677-AF-0	NEW ORLEANS NAVY HOUSING LLC		1.E FE	4,415,000	4,415,000	4,336,060	4,415,000					4.314	4.314	MON	9,184	203,618	01/12/2012	12/15/2029	4,430,872	
64966W-GZ-4	NEW YORK N Y CITY HSG DEV CORP REV		1.D FE	10,000,000	10,000,000	9,998,632	10,000,000					3.281	3.276	JJ	164,050	328,100	03/25/2022	01/01/2026	10,164,050	
64966W-HA-8	NEW YORK N Y CITY HSG DEV CORP REV - RMB		1.D FE	8,200,000	8,200,000	8,173,462	8,200,000					3.431	3.430	JJ	140,671	281,342	03/25/2022	01/01/2027	8,340,671	
64972E-GM-5	NEW YORK N Y CITY HSG DEV CORP MULTIFAMI		1.C FE	1,305,908	1,510,000	1,287,198	1,331,042		8,946			3.720	4.911	MN	9,362	56,172	01/18/2023	11/01/2039	1,538,086	
64988Y-J9-9	NEW YORK ST MTG AGY HOMEOWNER MTG REV		1.B FE	2,079,660	2,000,000	2,082,966	2,073,506		(6,154)			6.250	5.624	AO	31,250	71,181	02/20/2025	10/01/2055		
64988Y-PB-7	NEW YORK ST MTG AGY HOMEOWNER MTG REV		1.B FE	4,340,000	4,340,000	3,253,203	4,340,000					2.830	2.830	AO	30,706	122,822	11/10/2021	10/01/2041	4,401,411	
677071-AF-9	OHANA MILITARY COMMUNITIES LLC		1.D FE	484,293	484,293	486,855	484,293					5.675	5.655	AO	6,871	34,076	10/25/2006	10/01/2026	252,607	
67756Q-NS-2	OHIO HOUSING FINANCE AGENCY		1.B FE	1,321,454	1,321,454	1,090,736	1,321,454					2.900	2.900	MON	3,194	51,279	02/17/2016	09/01/2037	1,324,647	
67756Q-XP-7	OHIO HOUSING FINANCE AGENCY		1.B FE	752,057	752,057	680,371	752,057					3.700	3.700	MON	2,319	33,162	09/12/2018	04/01/2040	754,376	
686087-2S-5	OREGON ST HSG & CMNTY SVCS DEPT MTG REV		1.C FE	1,770,515	1,735,000	1,802,473	1,762,924		(3,487)			6.250	5.948	JJ	112,031	115,625	09/13/2023	07/01/2053	1,789,219	
70879Q-S5-3	PENNSYLVANIA HSG FIN AGY SINGLE FAMILY M		1.B FE	2,108,540	2,000,000	2,137,568	2,107,713		(827)			6.500	6.102	AO	32,500	27,083	06/11/2025	10/01/2055	905,625	
70879Q-TA-1	PENNSYLVANIA HSG FIN AGY SINGLE FAMILY M		1.B FE	2,465,000	2,465,000	2,481,315	2,465,000					5.313	5.312	AO	32,741	130,965	01/11/2023	10/01/2038	3,316,275	
76221S-GB-1	RHODE ISLAND HSG & MTG FIN CORP		1.B FE	2,288,731	2,220,000	2,302,504	2,285,860		(2,877)			6.000	5.564	AO	33,300	66,600	06/17/2025	04/01/2054	2,299,698	
76221S-JP-7	RHODE ISLAND HSG & MTG FIN CORP		1.B FE	6,808,060	6,500,000	6,881,500	6,793,179		(14,881)			6.250	5.630	AO	101,563	208,767	07/08/2025	10/01/2053	6,786,975	
797646-5Q-5	SAN FRANCISCO CALIF CITY & CNTY		1.B FE	2,000,000	2,000,000	1,632,321	2,000,000					4.041	4.041	JD	3,592	80,820	02/15/2019	06/15/2049	242,133	
79773K-DR-2	SAN FRANCISCO CALIF CITY & CNTY		1.B FE	1,999,140	2,000,000	1,532,575	1,999,353		67			2.584	2.587	JD	2,297	51,680	05/17/2021	06/15/2038	2,025,840	
83756C-4R-3	SOUTH DAKOTA HOUSING DEVELOPMENT AUTHORI		1.A FE	1,789,183	1,750,000	1,827,067	1,781,020		(3,862)			6.250	5.910	MN	18,229	116,047	09/06/2023	05/01/2054	1,804,688	
882750-VW-9	TEXAS ST DEPT HSG & CMNTY AFFAIRS RESIDE		1.B FE	2,186,099	2,150,000	2,246,707	2,179,578		(3,305)			6.250	6.003	JJ	67,188	134,375	08/23/2023	07/01/2053	2,221,681	
924190-P4-7	VERMONT HSG FIN AGY		1.B FE	3,657,675	3,500,000	3,651,815	3,650,598		(7,077)			6.250	5.597	MN	36,458	68,056	06/17/2025	11/01/2055	3,609,375	
92812U-K5-6	VIRGINIA HOUSING DEVELOPMENT AUTHORITY -		1.A FE	1,340,781	1,389,020	1,171,921	1,352,212		1,720			2.750	2.940	MON	3,183	39,184	09/07/2018	04/25/2042	1,449,265	
92812U-M2-1	VIRGINIA HOUSING DEVELOPMENT AUTHORITY		1.A FE	1,658,093	1,658,093	1,593,803	1,658,093					4.250	4.250	MON	1,174	60,774	10/18/2013	10/25/2043	1,663,965	
92812U-Q4-3	VIRGINIA HOUSING DEVELOPMENT AUTHORITY		1.A FE	733,716	733,716	681,685	733,716					3.500	3.500	MON	428	24,660	11/24/2014	10/25/2037	735,856	
92812U-Q6-8	VIRGINIA HOUSING DEVELOPMENT AUTHORITY		1.A FE	2,682,836	2,682,836	2,473,444	2,682,836					3.100	3.100	MON	1,386	72,302	05/25/2016	06/25/2041	2,689,766	
92812V-CC-8	VIRGINIA ST HSG DEV AUTH		1.B FE	4,931,250	5,000,000	4,717,508	4,955,662		2,826			4.566	4.654	MN	38,050	228,300	11/10/2014	11/01/2039	5,114,150	
92812V-D8-6	VIRGINIA ST HSG DEV AUTH		1.B FE	2,000,000	2,000,000	1,539,121	2,000,000					3.741	3.741	JD	6,235	74,820	05/21/2020	06/01/2050	212,304	
92812V-F8-4	VIRGINIA ST HSG DEV AUTH		1.B FE	2,000,000	2,000,000	1,356,875	2,000,000					3.432	3.432	JJ	34,320	68,640	07/09/2020	07/01/2055	434,729	

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
92812V-XB-7	VIRGINIA ST HSG DEV AUTH		1.B FE	3,000,000	3,000,000	2,056,400	3,000,000					3.300	3.300	FA	41,250	99,000	08/07/2019	08/01/2054	3,049,500	
92812V-Y4-2	VIRGINIA ST HSG DEV AUTH		1.B FE	2,435,000	2,435,000	1,719,819	2,435,000					2.979	2.979	AO	18,135	72,539	04/09/2021	04/01/2046	2,471,269	
93978T-5L-9	WASHINGTON STATE HOUSING FINANCE COMMISS		1.A FE	1,797,740	1,750,000	1,821,691	1,788,209		(4,363)			6.250	5.861	JD	9,115	112,969	09/08/2023	06/01/2053	1,804,688	
93978U-DA-1	WASHINGTON STATE HOUSING FINANCE COMMISS		1.A FE	2,898,913	2,750,000	2,898,296	2,890,895		(8,018)			6.500	5.687	JD	14,896	90,865	04/23/2025	06/01/2053	2,839,375	
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)				166,295,758	164,032,395	159,256,687	166,257,868		(108,280)			XXX	XXX	XXX	2,259,026	5,342,056	XXX	XXX	155,591,341	XXX
05494F-BT-4	BANK 2025-BNK49 A5 - CMBS		1.A FE	31,493,576	30,577,000	32,128,790	31,433,909		(59,667)			5.623	5.257	MON	143,279	1,289,508	03/13/2025	03/15/2058	3,513,116	
05555A-AD-7	BBCMS 2024-C26 A5 - CMBS		1.A FE	23,045,226	22,292,000	23,663,356	22,993,517		(51,709)			5.829	5.379	MON	108,283	866,267	04/09/2025	05/17/2057	12,408,041	
44855P-AA-6	HY 25SPRL A - CMBS		1.A FE	5,970,605	5,975,000	6,182,127	5,970,610		4			5.467	5.455	MON	27,220	303,960	01/10/2025	01/13/2040	15,227,325	
69403W-AC-1	PACBEA 2006 - A AC - ABS		2.C FE	31,640,000	31,640,000	31,385,507	31,640,000					5.508	5.507	JJ	803,593	1,742,731	12/19/2006	07/15/2036	2,084,289	
1079999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)				92,149,407	90,484,000	93,359,780	92,038,036		(111,372)			XXX	XXX	XXX	1,082,375	4,202,467	XXX	XXX	33,232,771	XXX
1209999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating				7,951,179,300	7,910,838,310	7,553,594,713	7,923,833,019		(2,626,550)			XXX	XXX	XXX	28,003,088	261,161,014	XXX	XXX	209,411,783	XXX
1409999999. Subtotal - asset-backed securities - financial asset-backed securities - not self-liquidating												XXX	XXX	XXX			XXX	XXX		XXX
14990B-AA-9	CEAMER FINANCE III LLC - ABS		2.B	4,483,316	4,483,316	4,774,054	4,483,316					6.790	6.791	MN	38,898	247,137	12/10/2024	11/15/2039	8,439,893	1.0
496015-AA-6	KINA-3-A - ABS		2.C	3,000,000	3,000,000	2,994,919	3,000,000					5.812	5.812	MON	9,645	50,371	09/11/2025	09/27/2055	3,012,593	1.0
1539999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - other non-financial asset-backed securities - practical expedient (unaffiliated)				7,483,316	7,483,316	7,768,973	7,483,316					XXX	XXX	XXX	48,543	297,508	XXX	XXX	11,452,486	XXX
1609999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient				7,483,316	7,483,316	7,768,973	7,483,316					XXX	XXX	XXX	48,543	297,508	XXX	XXX	11,452,486	XXX
1809999999. Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis												XXX	XXX	XXX			XXX	XXX		XXX
1889999999. Total - asset-backed securities (unaffiliated)				7,958,662,616	7,918,321,626	7,561,363,685	7,931,316,334		(2,626,550)			XXX	XXX	XXX	28,051,631	261,458,522	XXX	XXX	220,864,268	XXX
1899999999. Total - asset-backed securities (affiliated)												XXX	XXX	XXX			XXX	XXX		XXX
1909999999. Total - asset-backed securities				7,958,662,616	7,918,321,626	7,561,363,685	7,931,316,334		(2,626,550)			XXX	XXX	XXX	28,051,631	261,458,522	XXX	XXX	220,864,268	XXX
2009999999 - Total long term bonds - issuer credit obligations and asset - backed securities				18,482,515,603	18,433,719,327	17,367,207,640	18,447,203,555	28,313	5,559,043			XXX	XXX	XXX	137,451,883	594,463,979	XXX	XXX	8,394,838,507	XXX

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:									
1A	1A ...$ 7,776,612,676	1B ..$ 71,790,381	1C ..$ 11,580,668	1D ..$ 20,794,293	1E ..$ 4,415,000	1F ..$ 6,000,000	1G ..$			
1B	2A ...$	2B ..$ 5,483,316	2C ..$ 34,640,000							
1C	3A ...$	3B ..$	3C ..$							
1D	4A ...$	4B ..$	4C ..$							
1E	5A ...$	5B ..$	5C ..$							
1F	6 .....$									

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	3	4	5	6	Fair Value		9	Dividends				Change in Book/Adjusted Carrying Value					19	20
						7	8		10	11	12	13	14	15	16	17	18		
CUSIP Identification	Description	Restricted Asset Code	Number of Shares	Par Value Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Received During Year	Declared But Unpaid	Nonadmitted Declared But Unpaid	Cumulative Undeclared	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (14 + 15 - 16)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Acquired
020002-78-8	ALLSTATE CORP		197,402.000	.25	5,170,847	26.195	5,170,847	5,279,245	363,960	90,990			(64,254)			(64,254)		2.C FE	01/10/2024
06055H-80-6	BANK OF AMERICA CORP		303,000.000	.25	5,316,862	17.547	5,316,862	5,445,993	300,688				(270,138)			(270,138)		2.B FE	04/01/2025
14040H-73-3	CAPITAL ONE FINANCIAL CORP		159,400.000	.25	2,591,844	16.260	2,591,844	2,529,764	169,363				(68,542)			(68,542)		3.A FE	12/08/2023
14040H-75-8	CAPITAL ONE FINANCIAL CORP		140,000.000	.25	2,335,214	16.680	2,335,214	2,261,400	153,125				(23,786)			(23,786)		3.A FE	12/08/2023
172967-QJ-3	CITIGROUP INC		3,000,000.000	1,000	3,045,000	101.500	3,045,000	3,000,000					45,000			45,000		3.A FE	12/03/2025
48128B-52-3	JPMORGAN CHASE & CO		65,000.000	.25	1,182,363	18.190	1,182,363	1,148,550	51,188				33,813			33,813		2.A FE	05/01/2025
48128B-54-9	JPMORGAN CHASE & CO		100,000.000	.25	1,956,120	19.561	1,956,120	2,047,000	28,908				(90,880)			(90,880)		2.A FE	10/31/2025
48128B-58-0	JPMORGAN CHASE & CO		115,500.000	.25	2,230,155	19.309	2,230,155	2,281,040	44,363				(50,885)			(50,885)		2.A FE	10/27/2025
493267-84-3	KEYCORP		90,000.000	.25	2,274,300	25.270	2,274,300	1,939,200	139,500				89,100			89,100		3.A FE	01/18/2024
61762V-86-1	MORGAN STANLEY		300,000.000	.25	5,265,000	17.550	5,265,000	5,558,378	265,625	79,688			(199,608)			(199,608)		2.C FE	04/30/2025
898320-69-5	TRUIST FINANCIAL CORP		100,000.000	.25	1,909,860	19.099	1,909,860	1,941,720	118,750				(20,140)			(20,140)		2.C FE	12/15/2023
902973-71-8	US BANCORP		36,000.000	.25	583,981	16.222	583,981	581,040	36,000	9,000			(51,419)			(51,419)		2.B FE	11/27/2023
902973-73-4	US BANCORP		35,000.000	.25	534,888	15.283	534,888	551,250		8,203			(16,363)			(16,363)		2.B FE	10/31/2025
95002Y-20-2	WELLS FARGO & CO		90,940.000	.25	1,646,923	18.110	1,646,923	1,644,377	99,467				(67,296)			(67,296)		2.B FE	11/28/2023
95002Y-40-0	WELLS FARGO & CO		215,000.000	.25	3,831,300	17.820	3,831,300	3,780,211	212,504				(78,600)			(78,600)		2.B FE	10/31/2025
4019999999. Subtotal - preferred stock - industrial and miscellaneous (unaffiliated) perpetual preferred					39,874,657	XXX	39,874,657	39,989,166	1,983,439	187,881			(833,997)			(833,997)		XXX	XXX
29364D-10-0	ENTERGY ARKANSAS LLC		230,000.000	.25	4,944,636	20.522	4,720,000	4,934,790	280,313	23,359				4,950		4,950		1.F FE	12/11/2023
4029999999. Subtotal - preferred stock - industrial and miscellaneous (unaffiliated) redeemable preferred					4,944,636	XXX	4,720,000	4,934,790	280,313	23,359				4,950		4,950		XXX	XXX
4109999999. Total - preferred stock - industrial and miscellaneous (unaffiliated)					44,819,293	XXX	44,594,656	44,923,957	2,263,752	211,240			(833,997)	4,950		(829,047)		XXX	XXX
4409999999. Total - preferred stock - parent, subsidiaries and affiliates						XXX												XXX	XXX
4509999999 - Total preferred stocks					44,819,293	XXX	44,594,656	44,923,957	2,263,752	211,240			(833,997)	4,950		(829,047)		XXX	XXX

1.

Line Number — Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A ...$		1B ..$		1C ..$		1D ..$	1E ..$	1F ..$ 4,944,636	1G ..$
1B	2A ...$ 5,368,638		2B ..$ 11,913,954		2C ..$ 12,345,707					
1C	3A ...$ 10,246,358		3B ..$		3C ..$					
1D	4A ...$		4B ..$		4C ..$					
1E	5A ...$		5B ..$		5C ..$					
1F	6 .....$									

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	3	4	5	Fair Value		8	Dividends			Change in Book/Adjusted Carrying Value				16	17
					6	7		9	10	11	12	13	14	15		
CUSIP Identi-fication	Description	Restricted Asset Code	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol
000000-00-0	FEDERAL HOME LOAN BANKS	RF	188,291.000	18,829,100	100.000	18,829,100	18,829,100		1,686,303						09/29/2025	
001055-10-2	AFLAC ORD		37,733.000	4,160,818	110.270	4,160,818	3,099,710		78,091		78,946		78,946		12/12/2025	
002824-10-0	ABBOTT LABORATORIES ORD		104,563.000	13,100,698	125.290	13,100,698	11,821,642		208,481		817,875		817,875		12/16/2025	
00287Y-10-9	ABBVIE ORD		23,616.000	5,396,020	228.490	5,396,020	4,188,820		127,918		770,849		770,849		12/19/2025	
007903-10-7	ADVANCED MICRO DEVICES ORD		6,265.000	1,341,712	214.160	1,341,712	1,337,186				4,526		4,526		12/19/2025	
009158-10-6	AIR PRODUCTS AND CHEMICALS ORD		391.000	96,585	247.020	96,585	101,933				(5,348)		(5,348)		12/05/2025	
018802-10-8	ALLIANT ENERGY ORD		919.000	59,744	65.010	59,744	60,201				(457)		(457)		12/05/2025	
020002-10-1	ALLSTATE ORD		535.000	111,360	208.150	111,360	108,218				3,142		3,142		12/05/2025	
02079K-10-7	ALPHABET CL C ORD		17,670.000	5,544,846	313.800	5,544,846	3,371,216		10,601		2,052,553		2,052,553		12/19/2025	
02079K-30-5	ALPHABET CL A ORD		100,274.000	31,385,762	313.000	31,385,762	18,183,328		73,249		12,489,329		12,489,329		12/19/2025	
023135-10-6	AMAZON COM ORD		19,646.000	4,534,690	230.820	4,534,690	3,828,949				353,958		353,958		11/05/2025	
025816-10-9	AMERICAN EXPRESS ORD		60,186.000	22,265,811	369.950	22,265,811	15,972,258		131,994		5,212,653		5,212,653		12/16/2025	
030420-10-3	AMERICAN WATER WORKS ORD		470.000	61,335	130.500	61,335	60,869				466		466		12/05/2025	
03073E-10-5	CENCORA ORD		376.000	126,994	337.750	126,994	127,715				(721)		(721)		12/05/2025	
03076C-10-6	AMERIPRISE FINANCE ORD		187.000	91,694	490.340	91,694	89,212				2,482		2,482		12/05/2025	
031162-10-0	AMGEN ORD		14,833.000	4,854,989	327.310	4,854,989	4,703,687		6,381		152,058		152,058		12/19/2025	
032095-10-1	AMPHENOL CL A ORD		67,249.000	9,088,030	135.140	9,088,030	8,377,732	9,012	6,275		707,323		707,323		12/31/2025	
032654-10-5	ANALOG DEVICES ORD		14,799.000	4,013,489	271.200	4,013,489	2,865,008		58,372		724,425		724,425		12/05/2025	
036752-10-3	ELEVANCE HEALTH ORD		23,008.000	8,065,454	350.550	8,065,454	8,057,403		25,513		8,051		8,051		12/16/2025	
03769M-10-6	APOLLO GLOBAL MANAGEMENT ORD		1,310.000	189,636	144.760	189,636	167,585		1,585		22,050		22,050		11/05/2025	
037833-10-0	APPLE ORD		115,806.000	31,483,019	271.860	31,483,019	24,878,922		88,102		2,843,085		2,843,085		12/19/2025	
038222-10-5	APPLIED MATERIAL ORD		17,877.000	4,594,210	256.990	4,594,210	3,165,538		29,858		992,430		992,430		12/19/2025	
03831W-10-8	APPLOVIN CL A ORD		1,046.000	704,816	673.820	704,816	754,561				(49,745)		(49,745)		12/19/2025	
040413-20-5	ARISTA NETWORKS ORD		4,377.000	573,518	131.030	573,518	403,521				138,594		138,594		11/05/2025	
049560-10-5	ATMOS ENERGY ORD		455.000	76,272	167.630	76,272	77,940				(1,669)		(1,669)		12/05/2025	
052769-10-6	AUTODESK ORD		760.000	224,968	296.010	224,968	206,277				19,376		19,376		11/05/2025	
053015-10-3	AUTOMATIC DATA PROCESSING ORD		54,036.000	13,899,680	257.230	13,899,680	11,361,533	88,033	270,715		(1,855,932)		(1,855,932)		12/16/2025	
053332-10-2	AUTOZONE ORD		57.000	193,316	3,391.500	193,316	206,496				(12,460)		(12,460)		11/05/2025	
053611-10-9	AVERY DENNISON ORD		248.000	45,106	181.880	45,106	44,476				631		631		12/05/2025	
060505-10-4	BANK OF AMERICA ORD		9,879.000	543,345	55.000	543,345	533,046				10,299		10,299		12/05/2025	
064058-10-0	BANK OF NEW YORK MELLON ORD		37,800.000	4,388,202	116.090	4,388,202	2,544,134		73,292		1,059,991		1,059,991		12/19/2025	
075887-10-9	BECTON DICKINSON ORD		547.000	106,156	194.070	106,156	106,100		574		56		56		12/05/2025	
084670-70-2	BERKSHIRE HATHAWAY CL B ORD		7,155.000	3,596,461	502.650	3,596,461	3,510,474				85,906		85,906		12/19/2025	
086516-10-1	BEST BUY ORD		53,214.000	3,561,613	66.930	3,561,613	4,145,960	50,553	159,080		(752,110)		(752,110)		12/12/2025	
09290D-10-1	BLACKROCK ORD		3,845.000	4,115,457	1,070.340	4,115,457	3,101,555		69,496		20,128		20,128		12/12/2025	
097023-10-5	BOEING ORD		1,464.000	317,864	217.120	317,864	313,424				4,440		4,440		12/19/2025	
09857L-10-8	BOOKING HOLDINGS ORD		874.000	4,680,558	5,355.330	4,680,558	3,620,097		28,291		351,072		351,072		12/12/2025	
101137-10-7	BOSTON SCIENTIFIC ORD		5,020.000	478,657	95.350	478,657	477,572				420		420		11/05/2025	
110122-10-8	BRISTOL MYERS SQUIBB ORD		77,920.000	4,203,005	53.940	4,203,005	3,898,375		164,750		(34,883)		(34,883)		11/05/2025	
11133T-10-3	BROADRIDGE FINANCIAL SOLUTIONS ORD		289.000	64,496	223.170	64,496	67,056	681	497		(4,122)		(4,122)		12/05/2025	
11135F-10-1	BROADCOM ORD		112,076.000	38,789,504	346.100	38,789,504	26,640,028		194,219		11,756,000		11,756,000		12/19/2025	
12503M-10-8	CBOE GLOBAL MARKETS ORD		698.000	175,198	251.000	175,198	173,868				1,330		1,330		12/19/2025	
12514G-10-8	CDW ORD		269.000	36,638	136.200	36,638	39,343				(2,705)		(2,705)		12/05/2025	
12541W-20-9	CH ROBINSON WORLDWIDE ORD		230.000	36,975	160.760	36,975	36,162				812		812		12/05/2025	
125523-10-0	CIGNA ORD		14,653.000	4,032,945	275.230	4,032,945	4,322,740		19,043		(289,794)		(289,794)		12/12/2025	
125720-10-5	CME GROUP CL A ORD		16,389.000	4,475,508	273.080	4,475,508	3,604,466		135,189		503,631		503,631		12/19/2025	

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	3	4	5	Fair Value		8	Dividends			Change in Book/Adjusted Carrying Value				16	17
					6	7		9	10	11	12	13	14	15		NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
CUSIP Identification	Description	Restricted Asset Code	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	
125896-10-0	CMS ENERGY ORD		1,038.000	72,587	69.930	72,587	73,799				(1,212)		(1,212)		12/05/2025	
126408-10-3	CSX ORD		3,102.000	112,448	36.250	112,448	112,626				(178)		(178)		12/05/2025	
127387-10-8	CADENCE DESIGN SYSTEMS ORD		835.000	261,004	312.580	261,004	226,154				23,211		23,211		12/19/2025	
136375-10-2	CANADIAN NATIONAL RAILWAY ORD		83,825.000	8,286,101	98.850	8,286,101	8,151,254		189,406		(145,995)	100,833	(246,828)		04/04/2025	
142339-10-0	CARLISLE COMPANIES ORD		98.000	31,346	319.860	31,346	31,721				(375)		(375)		12/05/2025	
149123-10-1	CATERPILLAR ORD		25,950.000	14,865,977	572.870	14,865,977	10,909,560		67,302		3,246,127		3,246,127		12/16/2025	
166764-10-0	CHEVRON ORD		26,469.000	4,034,140	152.410	4,034,140	4,132,581		160,434		229,322		229,322		12/12/2025	
171340-10-2	CHURCH AND DWIGHT ORD		633.000	53,077	83.850	53,077	53,506				(429)		(429)		12/05/2025	
172062-10-1	CINCINNATI FINANCIAL ORD		1,503.000	245,470	163.320	245,470	233,130	1,308	1,319		12,556		12,556		12/19/2025	
17275R-10-2	CISCO SYSTEMS ORD		64,997.000	5,006,719	77.030	5,006,719	3,697,991		72,918		806,250		806,250		12/19/2025	
172908-10-5	CINTAS ORD		644.000	121,117	188.070	121,117	120,272				845		845		12/05/2025	
189054-10-9	CLOROX ORD		350.000	35,291	100.830	35,291	36,718				(1,427)		(1,427)		12/05/2025	
191216-10-0	COCA-COLA ORD		202,320.000	14,144,191	69.910	14,144,191	12,396,938		369,092		1,098,477		1,098,477		12/19/2025	
194162-10-3	COLGATE PALMOLIVE ORD		119,001.000	9,403,459	79.020	9,403,459	9,703,480		215,004		(1,260,317)		(1,260,317)		12/16/2025	
20030N-10-1	COMCAST CL A ORD		6,181.000	184,750	29.890	184,750	168,849				15,901		15,901		12/05/2025	
20825C-10-4	CONOCOPHILLIPS ORD		41,252.000	3,861,600	93.610	3,861,600	3,840,601		122,867		(342,478)	2,783	(345,261)		11/05/2025	
219350-10-5	CORNING ORD		44,431.000	3,890,378	87.560	3,890,378	2,154,729		60,465		1,297,341		1,297,341		12/19/2025	
22160K-10-5	COSTCO WHOLESALE ORD		5,095.000	4,393,622	862.340	4,393,622	4,431,395		17,481		(253,458)		(253,458)		12/12/2025	
231021-10-6	CUMMINS ORD		8,355.000	4,264,810	510.450	4,264,810	2,319,423		63,286		962,008		962,008		12/05/2025	
23331A-10-9	D R HORTON ORD		462.000	66,542	144.030	66,542	73,286				(6,744)		(6,744)		12/05/2025	
23345M-10-7	DT MIDSTREAM ORD		269.000	32,194	119.680	32,194	32,702	221			(508)		(508)		12/05/2025	
235851-10-2	DANAHER ORD		73,898.000	16,916,730	228.920	16,916,730	16,034,210	23,647	86,304		227,830		227,830		12/16/2025	
244199-10-5	DEERE ORD		10,695.000	4,979,271	465.570	4,979,271	4,579,767	17,326	60,825		207,264		207,264		12/16/2025	
254687-10-6	WALT DISNEY ORD		34,706.000	3,948,502	113.770	3,948,502	3,461,283	26,030	30,236		141,492		141,492		12/12/2025	
25754A-20-1	DOMINOS PIZZA ORD		72.000	30,011	416.820	30,011	29,992		125		19		19		12/05/2025	
260003-10-8	DOVER ORD		354.000	69,115	195.240	69,115	67,649				1,466		1,466		12/05/2025	
26875P-10-1	EOG RESOURCES ORD		36,430.000	3,825,514	105.010	3,825,514	4,221,337		115,975		(512,062)	3,402	(515,464)		12/12/2025	
278642-10-3	EBAY ORD		1,524.000	132,740	87.100	132,740	105,793		1,309		28,325		28,325		11/05/2025	
278865-10-0	ECOLAB ORD		15,479.000	4,063,547	262.520	4,063,547	3,619,467	11,781	34,154		342,849		342,849		12/12/2025	
28176E-10-8	EDWARDS LIFESCIENCES ORD		1,668.000	142,197	85.250	142,197	142,893				(696)		(696)		12/19/2025	
285512-10-9	ELECTRONIC ARTS ORD		507.000	103,595	204.330	103,595	78,190		279		24,370		24,370		11/05/2025	
29084Q-10-0	EMCOR GROUP ORD		273.000	167,019	611.790	167,019	174,931		55		(7,912)		(7,912)		11/05/2025	
291011-10-4	EMERSON ELECTRIC ORD		934.000	123,960	132.720	123,960	128,329				(4,369)		(4,369)		12/05/2025	
29364G-10-3	ENTERGY ORD		950.000	87,809	92.430	87,809	89,516				(1,708)		(1,708)		12/05/2025	
29670G-10-2	ESSENTIAL UTILITIES ORD		967.000	37,094	38.360	37,094	36,753				341		341		12/05/2025	
30212P-30-3	EXPEDIA GROUP ORD		521.000	147,605	283.310	147,605	87,715		558		53,510		53,510		11/05/2025	
302130-10-9	EXPEDITORS INTNL OF WASHTN CL A ORD		306.000	45,597	149.010	45,597	46,352				(755)		(755)		12/05/2025	
30231G-10-2	EXXON MOBIL ORD		39,543.000	4,758,605	120.340	4,758,605	4,263,830		129,461		398,806		398,806		12/05/2025	
30303M-10-2	META PLATFORMS CL A ORD		14,330.000	9,459,090	660.090	9,459,090	7,848,293		23,471		1,000,615		1,000,615		12/19/2025	
316773-10-0	FIFTH THIRD BANCORP ORD		1,745.000	81,683	46.810	81,683	79,271	698			2,412		2,412		12/05/2025	
34959E-10-9	FORTINET ORD		2,218.000	176,131	79.410	176,131	198,341				(22,210)		(22,210)		11/05/2025	
35137L-10-5	FOX CL A ORD		1,429.000	104,417	73.070	104,417	102,570				1,847		1,847		12/19/2025	
35137L-20-4	FOX CL B ORD		1,342.000	87,136	64.930	87,136	85,361				1,775		1,775		12/19/2025	
36828A-10-1	GE VERNOVA ORD		1,084.000	708,470	653.570	708,470	389,278		645		323,986		323,986		11/05/2025	
369550-10-8	GENERAL DYNAMICS ORD		12,903.000	4,343,924	336.660	4,343,924	3,259,340		64,813		673,059		673,059		12/19/2025	
369604-30-1	GE AEROSPACE ORD		15,330.000	4,722,100	308.030	4,722,100	4,210,073	5,519	5,753		508,571		508,571		12/19/2025	

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	3	4	5	Fair Value		8	Dividends			Change in Book/Adjusted Carrying Value				16	17
					6	7		9	10	11	12	13	14	15		
CUSIP Identi-fication	Description	Restricted Asset Code	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol
372460-10-5	GENUINE PARTS ORD		30,142.000	3,706,260	122.960	3,706,260	3,927,061	28,234	100,778		134,158	751	133,407		12/12/2025	
375558-10-3	GILEAD SCIENCES ORD		35,340.000	4,337,632	122.740	4,337,632	3,006,201		98,936		685,836		685,836		12/19/2025	
38141G-10-4	GOLDMAN SACHS GROUP ORD		1,327.000	1,166,433	879.000	1,166,433	1,168,183				(1,750)		(1,750)		12/19/2025	
384802-10-4	WW GRAINGER ORD		90.000	90,815	1,009.050	90,815	87,799				3,015		3,015		12/05/2025	
40412C-10-1	HCA HEALTHCARE ORD		723.000	337,540	466.860	337,540	294,407		926		46,840		46,840		12/19/2025	
40434L-10-5	HP ORD		158,754.000	3,537,039	22.280	3,537,039	4,350,596	39,873	123,041		(1,085,270)	15,438	(1,100,708)		12/12/2025	
416515-10-4	THE HARTFORD INSURANCE GROUP ORD		887.000	122,229	137.800	122,229	114,811	766	755		7,449		7,449		12/05/2025	
422806-10-9	HEICO ORD		105.000	33,977	323.590	33,977	32,782				1,195		1,195		12/05/2025	
422806-20-8	HEICO CL A ORD		170.000	42,913	252.430	42,913	41,529				1,384		1,384		12/05/2025	
427866-10-8	HERSHEY FOODS ORD		276.000	50,226	181.980	50,226	50,317				(90)		(90)		12/05/2025	
437076-10-2	HOME DEPOT ORD		52,384.000	18,025,334	344.100	18,025,334	16,793,506		357,119		(2,501,297)		(2,501,297)		12/16/2025	
438516-10-6	HONEYWELL INTERNATIONAL ORD		81,243.000	15,849,697	195.090	15,849,697	15,530,886		92,331		318,811		318,811		12/16/2025	
443201-10-8	HOWMET AEROSPACE ORD		1,868.000	382,977	205.020	382,977	249,876		612		130,586		130,586		11/05/2025	
443510-60-7	HUBBELL ORD		113.000	50,184	444.110	50,184	49,781				404		404		12/05/2025	
445658-10-7	JB HUNT TRANSPORT SERVICES ORD		182.000	35,370	194.340	35,370	34,292				1,078		1,078		12/05/2025	
446413-10-6	HUNTINGTON INGALLS INDUSTRIES ORD		94.000	31,967	340.070	31,967	28,631				3,335		3,335		12/05/2025	
45073V-10-8	ITT ORD		253.000	43,898	173.510	43,898	45,792				(1,894)		(1,894)		12/05/2025	
451107-10-6	IDACORP ORD		301.000	38,095	126.560	38,095	38,172				(78)		(78)		12/05/2025	
45167R-10-4	IDEX ORD		253.000	45,019	177.940	45,019	44,920				99		99		12/05/2025	
452308-10-9	ILLINOIS TOOL ORD		16,064.000	3,956,563	246.300	3,956,563	3,238,984	25,863	80,820		(189,126)		(189,126)		12/12/2025	
45337C-10-2	INCYTE ORD		1,093.000	107,956	98.770	107,956	95,701				12,200		12,200		12/19/2025	
457187-10-2	INGREDION ORD		320.000	35,283	110.260	35,283	34,662				622		622		12/05/2025	
45841N-10-7	INTERACTIVE BROKERS GROUP CL A ORD		2,472.000	158,974	64.310	158,974	163,376		198		(4,401)		(4,401)		11/05/2025	
45866F-10-4	INTERCONTINENTAL EXCHANGE ORD		24,946.000	4,040,254	161.960	4,040,254	3,169,959		40,428		225,241		225,241		12/12/2025	
459200-10-1	INTERNATIONAL BUSINESS MACHINES ORD		16,162.000	4,787,346	296.210	4,787,346	4,290,061		29,812		497,285		497,285		12/05/2025	
461202-10-3	INTUIT ORD		22,104.000	14,642,132	662.420	14,642,132	12,848,025		74,828		1,054,460		1,054,460		12/16/2025	
46120E-60-2	INTUITIVE SURGICAL ORD		1,487.000	842,177	566.360	842,177	747,834				84,033		84,033		12/19/2025	
46625H-10-0	JPMORGAN CHASE ORD		23,775.000	7,660,781	322.220	7,660,781	5,181,644		83,207		1,465,943		1,465,943		12/19/2025	
466313-10-3	JABIL ORD		445.000	101,469	228.020	101,469	100,849				620		620		12/19/2025	
482480-10-0	KLA ORD		3,926.000	4,770,404	1,215.080	4,770,404	2,695,982		30,612		1,446,772		1,446,772		12/05/2025	
48251W-10-4	KKR AND CO ORD		1,734.000	221,050	127.480	221,050	203,994		904		8,767		8,767		11/05/2025	
494368-10-3	KIMBERLY CLARK ORD		0.000		103.150			36,643	92,252		13,039		13,039		11/05/2025	
501044-10-1	KROGER ORD		152,321.000	9,517,016	62.480	9,517,016	10,287,287		54,907		(770,271)		(770,271)		12/16/2025	
502431-10-9	L3HARRIS TECHNOLOGIES ORD		14,106.000	4,141,098	293.570	4,141,098	3,889,044		16,516		252,054		252,054		12/05/2025	
512807-30-6	LAM RESEARCH ORD		7,004.000	1,198,945	171.180	1,198,945	1,181,609				17,336		17,336		12/19/2025	
512807-30-6	LAM RESEARCH ORD		23,441.000	4,012,630	171.180	4,012,630	1,939,715	9,378	28,739		1,667,808		1,667,808		11/05/2025	
517834-10-7	LAS VEGAS SANDS ORD		1,742.000	113,387	65.090	113,387	75,238		1,470		36,823		36,823		04/04/2025	
526107-10-7	LENNOX INTERNATIONAL ORD		69.000	33,505	485.580	33,505	35,303	90			(1,798)		(1,798)		12/05/2025	
532457-10-8	ELI LILLY ORD		29,349.000	31,540,783	1,074.680	31,540,783	22,572,706		98,675		8,023,608		8,023,608		12/19/2025	
539830-10-9	LOCKHEED MARTIN ORD		19,553.000	9,457,200	483.670	9,457,200	7,766,257		245,051		(24,377)		(24,377)		12/16/2025	
548661-10-7	LOWE'S COMPANIES ORD		872.000	210,292	241.160	210,292	216,672				(6,381)		(6,381)		12/05/2025	
571748-10-2	MARSH & MCLENNAN ORD		77,066.000	14,297,284	185.520	14,297,284	13,095,561		222,514		(2,281,698)		(2,281,698)		12/16/2025	
571903-20-2	MARRIOTT INTERNATIONAL CL A ORD		24,799.000	7,693,642	310.240	7,693,642	6,386,997		39,771		1,287,371		1,287,371		12/16/2025	
574599-10-6	MASCO ORD		605.000	38,393	63.460	38,393	38,241				153		153		12/05/2025	
57636Q-10-4	MASTERCARD CL A ORD		43,236.000	24,682,568	570.880	24,682,568	17,772,408		113,154		1,325,419		1,325,419		12/16/2025	
579780-20-6	MCCORMICK ORD		724.000	49,312	68.110	49,312	45,835	348			3,477		3,477		12/05/2025	

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1	2	3	4	5	Fair Value		8	Dividends			Change in Book/Adjusted Carrying Value				16	17
					6	7		9	10	11	12	13	14	15		
CUSIP Identi-fication	Description	Restricted Asset Code	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol
580135-10-1	MCDONALD'S ORD		54,646.000	16,701,457	305.630	16,701,457	14,736,562		354,109		565,367		565,367		12/19/2025	
58933Y-10-5	MERCK & CO ORD		132,397.000	13,936,108	105.260	13,936,108	11,231,613	112,658	201,244		1,674,608	52,847	1,621,761		12/16/2025	
59156R-10-8	METLIFE ORD		1,229.000	97,017	78.940	97,017	96,682				335		335		12/05/2025	
594918-10-4	MICROSOFT ORD		88,196.000	42,653,350	483.620	42,653,350	29,875,372		227,204		3,527,510		3,527,510		12/19/2025	
595017-10-4	MICROCHIP TECHNOLOGY ORD		837.000	53,334	63.720	53,334	55,089				(1,756)		(1,756)		12/05/2025	
595112-10-3	MICRON TECHNOLOGY ORD		4,337.000	1,237,823	285.410	1,237,823	1,153,328	499			84,496		84,496		12/19/2025	
609207-10-5	MONDELEZ INTERNATIONAL CL A ORD		76,451.000	4,115,357	53.830	4,115,357	4,659,219	38,226	101,826		(391,003)		(391,003)		12/12/2025	
609839-10-5	MONOLITHIC POWER SYSTEMS ORD		221.000	200,306	906.360	200,306	145,564	345	850		59,409		59,409		11/05/2025	
615369-10-5	MOODYS ORD		728.000	371,899	510.850	371,899	338,862		1,224		27,463		27,463		12/05/2025	
617446-44-8	MORGAN STANLEY ORD		27,431.000	4,869,825	177.530	4,869,825	2,951,930		97,602		959,978		959,978		12/19/2025	
620076-30-7	MOTOROLA SOLUTIONS ORD		285.000	109,246	383.320	109,246	106,703	1,239	1,047		1,911		1,911		12/05/2025	
631103-10-8	NASDAQ ORD		957.000	92,953	97.130	92,953	86,348				6,606		6,606		12/05/2025	
636180-10-1	NATL FUEL GAS ORD		360.000	28,822	80.060	28,822	29,447	193			(626)		(626)		12/05/2025	
64110L-10-6	NETFLIX ORD		16,502.000	1,547,228	93.760	1,547,228	1,420,562				7,813		7,813		12/19/2025	
651639-10-6	NEWMONT ORD		4,760.000	475,286	99.850	475,286	482,176				(6,890)		(6,890)		12/19/2025	
65339F-10-1	NEXTERA ENERGY ORD		2,974.000	238,753	80.280	238,753	247,251				(8,498)		(8,498)		12/05/2025	
654106-10-3	NIKE CL B ORD		247,628.000	15,776,380	63.710	15,776,380	17,751,694	97,819	248,974		(661,221)	1,130,859	(1,792,079)		12/16/2025	
65473P-10-5	NISOURCE ORD		1,365.000	57,002	41.760	57,002	57,340				(338)		(338)		12/05/2025	
655663-10-2	NORDSON ORD		194.000	46,643	240.430	46,643	46,354	159			290		290		12/05/2025	
666807-10-2	NORTHROP GRUMMAN ORD		20,770.000	11,843,262	570.210	11,843,262	8,295,831		178,569		1,868,711		1,868,711		12/16/2025	
670346-10-5	NUCOR ORD		392.000	63,939	163.110	63,939	62,507	220			1,432		1,432		12/05/2025	
67066G-10-4	NVIDIA ORD		113,335.000	21,136,978	186.500	21,136,978	13,566,694		3,677		5,287,965		5,287,965		12/19/2025	
67103H-10-7	O REILLY AUTOMOTIVE ORD		4,115.000	375,329	91.210	375,329	365,530				9,799		9,799		12/19/2025	
681919-10-6	OMNICOM GROUP ORD		49,825.000	4,023,369	80.750	4,023,369	4,143,906	39,860	120,649		6,162	28,444	(22,281)		12/12/2025	
68389X-10-5	ORACLE ORD		5,758.000	1,122,292	194.910	1,122,292	1,138,422		4,001		(16,130)		(16,130)		12/05/2025	
693475-10-5	PNC FINANCIAL SERVICES GROUP ORD		19,547.000	4,080,045	208.730	4,080,045	2,950,722		107,970		416,887		416,887		12/05/2025	
69349H-10-7	TXNM ENERGY ORD		531.000	31,265	58.880	31,265	30,924				341		341		12/05/2025	
693506-10-7	PPG INDUSTRIES ORD		621.000	63,628	102.460	63,628	62,744				883		883		12/05/2025	
693718-10-8	PACCAR ORD		0.000		111.570			2,237	2,012		(4,436)		(4,436)		11/05/2025	
695156-10-9	PACKAGING CORP OF AMERICA ORD		19,432.000	4,007,461	206.230	4,007,461	4,310,365	24,290	81,844		(85,705)		(85,705)		12/12/2025	
69608A-10-8	PALANTIR TECHNOLOGIES CL A ORD		8,847.000	1,572,554	177.750	1,572,554	955,767				580,439		580,439		12/19/2025	
697435-10-5	PALO ALTO NETWORKS ORD		1,752.000	322,718	184.200	322,718	358,407				(35,689)		(35,689)		11/05/2025	
701094-10-4	PARKER HANNIFIN ORD		370.000	325,215	878.960	325,215	237,088		1,591		88,127		88,127		11/05/2025	
704326-10-7	PAYCHEX ORD		719.000	80,657	112.180	80,657	80,577				81		81		12/05/2025	
713448-10-8	PEPSICO ORD		71,252.000	10,226,087	143.520	10,226,087	10,902,816	110,170	386,217		(717,855)	9,567	(727,421)		12/16/2025	
718546-10-4	PHILLIPS 66 ORD		625.000	80,650	129.040	80,650	87,105				(6,455)		(6,455)		12/05/2025	
74251V-10-2	PRINCIPAL FINANCIAL GROUP ORD		44,154.000	3,894,824	88.210	3,894,824	3,718,937		127,959		175,887		175,887		12/05/2025	
742718-10-9	PROCTER & GAMBLE ORD		99,493.000	14,258,342	143.310	14,258,342	13,737,266		373,139		(2,499,335)		(2,499,335)		12/16/2025	
743315-10-3	PROGRESSIVE ORD		18,543.000	4,222,612	227.720	4,222,612	4,130,164		61,370		(260,407)		(260,407)		12/12/2025	
744573-10-6	PUBLIC SERVICE ENTERPRISE GROUP ORD		963.000	77,329	80.300	77,329	76,633		607		696		696		12/05/2025	
745867-10-1	PULTEGROUP ORD		0.000		119.740			269	348		2,736		2,736		11/05/2025	
747525-10-3	QUALCOMM ORD		93,213.000	15,944,084	171.050	15,944,084	14,843,121		135,431		863,134		863,134		12/16/2025	
74762E-10-2	QUANTA SERVICES ORD		726.000	306,416	422.060	306,416	224,804		174		77,109		77,109		11/05/2025	
74834L-10-0	QUEST DIAGNOSTICS ORD		22,054.000	3,827,031	173.530	3,827,031	4,016,210				(189,179)		(189,179)		12/12/2025	
749685-10-3	RPM ORD		452.000	47,008	104.000	47,008	47,599				(591)		(591)		12/05/2025	
751212-10-1	RALPH LAUREN CL A ORD		287.000	101,486	353.610	101,486	70,515	262	597		30,912		30,912		11/05/2025	

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1	2	3	4	5	Fair Value		8	Dividends			Change in Book/Adjusted Carrying Value				16	17
					6	7		9	10	11	12	13	14	15		
CUSIP Identi-fication	Description	Restricted Asset Code	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol
754730-10-9	RAYMOND JAMES ORD		371.000	59,579	160.590	59,579	60,524				(945)		(945)		12/05/2025	
75513E-10-1	RTX ORD		27,975.000	5,130,615	183.400	5,130,615	3,175,323		65,503		1,409,498		1,409,498		12/19/2025	
759509-10-2	RELIANCE ORD		157.000	45,353	288.870	45,353	44,875				478		478		12/05/2025	
760759-10-0	REPUBLIC SERVICES ORD		18,963.000	4,018,829	211.930	4,018,829	4,263,347		9,601		(244,518)		(244,518)		12/12/2025	
770700-10-2	ROBINHOOD MARKETS CL A ORD		3,161.000	357,509	113.100	357,509	398,516				(41,007)		(41,007)		12/19/2025	
773903-10-9	ROCKWELL AUTOMAT ORD		628.000	244,336	389.070	244,336	250,303				(5,968)		(5,968)		12/19/2025	
775711-10-4	ROLLINS ORD		2,689.000	161,394	60.020	161,394	155,379		246		6,015		6,015		12/19/2025	
776696-10-6	ROPER TECHNOLOGIES ORD		215.000	95,688	445.060	95,688	96,227				(539)		(539)		12/05/2025	
778296-10-3	ROSS STORES ORD		957.000	172,394	180.140	172,394	174,574				(2,180)		(2,180)		12/19/2025	
78409V-10-4	S&P GLOBAL ORD		23,066.000	12,054,061	522.590	12,054,061	11,429,043		67,242		245,487		245,487		12/16/2025	
784117-10-3	SEI INVESTMENTS ORD		491.000	40,272	82.020	40,272	39,824	255			448		448		12/05/2025	
79466L-30-2	SALESFORCE ORD		14,841.000	3,931,529	264.910	3,931,529	3,757,706	7,789	23,680		(784,753)		(784,753)		11/05/2025	
808513-10-5	CHARLES SCHWAB ORD		41,045.000	4,100,806	99.910	4,100,806	2,690,011		40,805		934,823		934,823		12/12/2025	
816851-10-9	SEMPRA ORD		1,124.000	99,238	88.290	99,238	101,910				(2,672)		(2,672)		12/05/2025	
81762P-10-2	SERVICENOW ORD		2,911.000	445,936	153.190	445,936	474,727				(28,791)		(28,791)		11/05/2025	
824348-10-6	SHERWIN WILLIAMS ORD		389.000	126,048	324.030	126,048	129,583				(3,535)		(3,535)		12/05/2025	
828806-10-9	SIMON PROP GRP REIT ORD		1,165.000	215,653	185.110	215,653	193,482		7,325		21,933		21,933		11/05/2025	
833034-10-1	SNAP ON ORD		159.000	54,791	344.600	54,791	55,208				(416)		(416)		12/05/2025	
855244-10-9	STARBUCKS ORD		48,742.000	4,104,564	84.210	4,104,564	4,338,269		92,262		(253,636)		(253,636)		12/12/2025	
857477-10-3	STATE STREET ORD		609.000	78,567	129.010	78,567	75,283				3,284		3,284		12/05/2025	
858119-10-0	STEEL DYNAMICS ORD		289.000	48,971	169.450	48,971	47,751	145			1,220		1,220		12/05/2025	
863667-10-1	STRYKER ORD		34,694.000	12,193,900	351.470	12,193,900	9,876,465	30,531	104,590		(371,887)		(371,887)		12/19/2025	
871829-10-7	SYSCO ORD		1,042.000	76,785	73.690	76,785	76,178				607		607		12/05/2025	
872540-10-9	TJX ORD		121,750.000	18,702,018	153.610	18,702,018	11,269,387		186,608		3,412,446		3,412,446		12/19/2025	
874054-10-9	TAKE TWO INTERACTIVE SOFTWARE ORD		609.000	155,922	256.030	155,922	150,671				5,251		5,251		12/19/2025	
876030-10-7	TAPESTRY ORD		1,145.000	146,297	127.770	146,297	86,271		1,278		59,524		59,524		11/05/2025	
87612E-10-6	TARGET ORD		741.000	72,433	97.750	72,433	68,318				4,114		4,114		12/05/2025	
88160R-10-1	TESLA ORD		6,601.000	2,968,602	449.720	2,968,602	2,098,150				870,452		870,452		11/05/2025	
882508-10-4	TEXAS INSTRUMENTS ORD		106,268.000	18,436,435	173.490	18,436,435	17,794,684		522,782		(1,131,659)		(1,131,659)		12/16/2025	
88262P-10-2	TEXAS PACIFIC LAND ORD		90.000	25,850	287.220	25,850	27,753				(1,903)		(1,903)		12/05/2025	
883556-10-2	THERMO FISHER SCIENTIFIC ORD		6,833.000	3,959,382	579.450	3,959,382	3,331,433	2,938	11,945		763,912		763,912		11/05/2025	
892356-10-6	TRACTOR SUPPLY ORD		980.000	49,010	50.010	49,010	53,006				(3,996)		(3,996)		12/05/2025	
89417E-10-9	TRAVELERS COMPANIES ORD		14,575.000	4,227,625	290.060	4,227,625	2,550,461		57,658		521,063		521,063		12/12/2025	
902494-10-3	TYSON FOODS CL A ORD		757.000	44,375	58.620	44,375	43,094				1,281		1,281		12/05/2025	
90353T-10-0	UBER TECHNOLOGIES ORD		8,036.000	656,622	81.710	656,622	606,534				93,839		93,839		11/05/2025	
907818-10-8	UNION PACIFIC ORD		17,814.000	4,120,734	231.320	4,120,734	3,991,336		83,972		5,547		5,547		12/05/2025	
91324P-10-2	UNITEDHEALTH GRP ORD		13,121.000	4,331,373	330.110	4,331,373	5,153,901		82,388		(833,311)		(833,311)		12/12/2025	
91913Y-10-0	VALERO ENERGY ORD		23,207.000	3,777,868	162.790	3,777,868	2,946,641		83,583		831,226		831,226		11/05/2025	
92276F-10-0	VENTAS REIT ORD		2,060.000	159,403	77.380	159,403	162,961	989			(3,559)		(3,559)		12/19/2025	
92338C-10-3	VERALTO ORD		622.000	62,063	99.780	62,063	63,548	81			(1,485)		(1,485)		12/05/2025	
92343E-10-2	VERISIGN ORD		543.000	131,922	242.950	131,922	132,512				(591)		(591)		12/19/2025	
92343V-10-4	VERIZON COMMUNICATIONS ORD		99,192.000	4,040,090	40.730	4,040,090	4,274,576		172,175		(234,486)		(234,486)		12/12/2025	
92345Y-10-6	VERISK ANALYTICS ORD		717.000	160,386	223.690	160,386	168,806		368		(9,042)		(9,042)		12/19/2025	
92826C-83-9	VISA CL A ORD		64,449.000	22,602,909	350.710	22,602,909	15,538,846		136,681		1,914,758		1,914,758		12/16/2025	
929160-10-9	VULCAN MATERIALS ORD		268.000	76,439	285.220	76,439	79,027				(2,588)		(2,588)		12/05/2025	
931142-10-3	WALMART ORD		64,280.000	7,162,078	111.420	7,162,078	5,184,113	18,501	34,041		469,260		469,260		12/16/2025	

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	3	4	5	Fair Value		8	Dividends			Change in Book/Adjusted Carrying Value				16	17
					6	7		9	10	11	12	13	14	15		
CUSIP Identi-fication	Description	Restricted Asset Code	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol
94106L-10-9	WASTE MANAGEMENT ORD		19,076.000	4,191,188	219.710	4,191,188	3,927,193		51,732		260,994		260,994		12/12/2025	
949746-10-1	WELLS FARGO ORD		123,642.000	11,523,434	93.200	11,523,434	10,118,994		109,026		1,404,441		1,404,441		12/16/2025	
95040Q-10-4	WELLTOWER ORD		3,158.000	586,156	185.610	586,156	519,814		3,619		65,557		65,557		12/19/2025	
969904-10-1	WILLIAMS SONOMA ORD		212.000	37,861	178.590	37,861	38,026				(165)		(165)		12/05/2025	
98138H-10-1	WORKDAY CL A ORD		644.000	138,318	214.780	138,318	158,970				(17,468)		(17,468)		11/05/2025	
98389B-10-0	XCEL ENERGY ORD		1,128.000	83,314	73.860	83,314	87,068	643			(3,753)		(3,753)		12/05/2025	
98419M-10-0	XYLEM ORD		519.000	70,677	136.180	70,677	72,150				(1,473)		(1,473)		12/05/2025	
98978V-10-3	ZOETIS CL A ORD		52,253.000	6,574,472	125.820	6,574,472	8,627,382		72,039		(1,905,987)		(1,905,987)		12/16/2025	
5019999999. Subtotal - common stock - industrial and miscellaneous (unaffiliated) publicly traded				959,358,429	XXX	959,358,429	798,907,051	866,317	12,411,143		77,991,598	1,344,923	76,646,675		XXX	XXX
5109999999. Total - common stock - industrial and miscellaneous (unaffiliated)				959,358,429	XXX	959,358,429	798,907,051	866,317	12,411,143		77,991,598	1,344,923	76,646,675		XXX	XXX
5409999999. Total - common stocks - mutual funds					XXX										XXX	XXX
5609999999. Total - common stocks - unit investment trusts					XXX										XXX	XXX
5809999999. Total - common stocks - closed-end funds					XXX										XXX	XXX
5979999999. Total - common stocks - parent, subsidiaries and affiliates					XXX										XXX	XXX
5989999999 - Total common stocks				959,358,429	XXX	959,358,429	798,907,051	866,317	12,411,143		77,991,598	1,344,923	76,646,675		XXX	XXX
5999999999 - Total preferred and common stocks				1,004,177,722	XXX	1,003,953,086	843,831,007	1,077,558	14,674,895		77,157,601	1,344,923	75,817,628		XXX	XXX

1.

Line Number — Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A ...$	1B ..$	1C ..$	1D ..$	1E ..$	1F ..$	1G ..$
1B	2A ...$	2B ..$	2C ..$				
1C	3A ...$	3B ..$	3C ..$				
1D	4A ...$	4B ..$	4C ..$				
1E	5A ...$	5B ..$	5C ..$				
1F	6 .....$						

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
13063E-BQ-8	CALIFORNIA STATE	01/06/2025	JP MORGAN SECURITIES INC.		4,253,528	4,250,000	76,606
13063E-HV-1	CALIFORNIA STATE	03/25/2025	JP MORGAN SECURITIES INC.		34,352,060	34,130,000	
20772K-ZM-4	CONNECTICUT ST	09/05/2025	Various		5,666,831	5,515,000	54,981
20772K-ZN-2	CONNECTICUT ST	04/23/2025	BARCLAYS CAPITAL INC FIXED INC		2,500,000	2,500,000	
64966S-MY-9	NEW YORK CITY	04/15/2025	RBC CAPITAL MARKETS		2,415,000	2,415,000	
64966S-NK-8	NEW YORK CITY	04/15/2025	RBC CAPITAL MARKETS		1,000,000	1,000,000	
938429-W4-5	WASHINGTON CNTY ORE SCH DIST NO 48J BEAV	04/08/2025	NATIONAL FINANCIAL SERVICES CO		1,722,060	2,000,000	11,672
0049999999. Subtotal - issuer credit obligations - municipal bonds - general obligations (direct and guaranteed)					51,909,479	51,810,000	143,259
010268-EQ-9	ALABAMA FED AID HWY FIN AUTH SPL OBLIG R	04/15/2025	CORPORATE ACTION		2,465,000	2,465,000	6,194
010268-ER-7	ALABAMA FED AID HWY FIN AUTH SPL OBLIG R	04/16/2025	CORPORATE ACTION		3,810,000	3,810,000	10,268
13068X-NV-7	CALIFORNIA ST PUB WKS BRD LEASE REV	04/09/2025	Wachovia Capital Markets		3,260,000	3,260,000	
13068X-NW-5	CALIFORNIA ST PUB WKS BRD LEASE REV	04/09/2025	Wachovia Capital Markets		5,500,000	5,500,000	
249182-PY-6	DENVER COLO CITY & CNTY ARPT REV	01/16/2025	SUNTRUST ROBINSON HUMPHREY INC		2,578,077	3,290,000	16,245
485428-ZY-5	KANSAS ST DEV FIN AUTH REV	01/16/2025	RAYMOND JAMES/FI		2,301,300	2,250,000	26,130
59334D-AE-2	MIAMI-DADE CNTY FLA AVIATION REV	02/21/2025	NATIONAL FINANCIAL SERVICES CO		6,250,000	6,250,000	
59334D-RL-0	MIAMI-DADE CNTY FLA WTR & SWR REV	12/12/2025	CORPORATE ACTION		662,720	640,000	4,405
646140-DS-9	NEW JERSEY ST TPK AUTH TPK REV	04/08/2025	BANK OF AMERICA - SECURITIES		1,817,600	2,000,000	9,326
977123-Y8-5	WISCONSIN (STATE OF)	12/11/2025	Stifel Nicolaus & Co.		3,017,868	3,700,000	30,761
0059999999. Subtotal - issuer credit obligations - municipal bonds - special revenue					31,662,565	33,165,000	103,329
223611-B@-2	COWBOYS STADIUM, L.P.	02/21/2025	DIRECT FROM ISSUER		5,000,000	5,000,000	
501708-AB-3	LAFC STADIUMCO LLC 7.440% 12/01/48	06/05/2025	DIRECT FROM ISSUER		2,000,000	2,000,000	
87278*-AG-7	TPF EQUITY REIT 5.720% 8/14/30	08/14/2025	DIRECT FROM ISSUER		2,800,000	2,800,000	
26113*-AC-3	BLUE OWL IV (FKA DYAL IV) SR SEC B	09/04/2025	DIRECT FROM ISSUER		1,440,000	1,440,000	
167885-C*-1	CHICAGO PKG METERS LLC 5.58 30SEP30	09/30/2025	DIRECT FROM ISSUER		5,000,000	5,000,000	
44961@-AE-3	IGPS LOGISTICS 5.380% 10/29/32	10/24/2025	DIRECT FROM ISSUER		1,000,000	1,000,000	
0008N#-AA-2	ACF TD HOLDINGS LLC	07/07/2025	DIRECT FROM ISSUER		4,281,437	4,281,437	
0008N#-AB-0	ACF TD HOLDINGS LLC	09/25/2025	DIRECT FROM ISSUER		718,563	718,563	
001814-D#-6	ANR PIPELINE CO	09/09/2025	DIRECT FROM ISSUER		2,000,000	2,000,000	
00206R-CP-5	AT&T INC	03/12/2025	MORGAN STANLEY CO		25,298,460	27,000,000	398,250
00287Y-DZ-9	ABBVIE INC	04/17/2025	GOLDMAN SACHS CO. LLC		2,026,680	2,000,000	14,896
00914A-AS-1	AIR LEASE CORP	07/08/2025	MORGAN STANLEY CO		8,852,500	10,000,000	138,958
009158-BP-0	AIR PRODUCTS AND CHEMICALS INC	06/09/2025	JP MORGAN SECURITIES INC.		17,928,281	17,950,000	
02079K-AW-7	ALPHABET INC	11/03/2025	HSBC SECURITIES INC.		2,249,168	2,250,000	
023135-CT-1	AMAZON.COM INC	11/17/2025	JP MORGAN SECS INC., - FIXED INCOME		4,495,185	4,500,000	
025816-DY-2	AMERICAN EXPRESS CO	11/12/2025	RBC CAPITAL MARKETS		10,327,800	10,000,000	145,488
025816-ED-7	AMERICAN EXPRESS CO	04/21/2025	MORGAN STANLEY CO		3,750,000	3,750,000	
025816-EF-2	AMERICAN EXPRESS CO	04/22/2025	Various		58,497,830	58,472,000	
025816-EK-1	AMERICAN EXPRESS CO	07/23/2025	RBC CAPITAL MARKETS		25,025,250	25,000,000	
02665W-GF-2	AMERICAN HONDA FINANCE CORP	07/14/2025	Various		35,136,441	35,107,000	7,153
02665W-GL-9	AMERICAN HONDA FINANCE CORP	10/28/2025	CITIGROUP GLOBAL MARKETS INC.		20,176,600	20,000,000	137,500
03027X-CN-8	AMERICAN TOWER CORP	03/11/2025	JP MORGAN SECURITIES INC.		8,736,525	8,750,000	
03027X-CP-3	AMERICAN TOWER CORP	03/11/2025	JP MORGAN SECURITIES INC.		24,931,000	25,000,000	
03422#-AA-8	ANDIRON FINANCING LLC	02/19/2025	DIRECT FROM ISSUER		299,053	299,053	
03769M-AE-6	APOLLO GLOBAL MANAGEMENT INC	08/07/2025	CITIGROUP GLOBAL MARKETS INC.		24,193,234	24,240,000	
038222-AU-9	APPLIED MATERIALS INC	09/15/2025	CITIGROUP GLOBAL MARKETS INC.		8,023,568	8,044,000	
040555-DG-6	ARIZONA PUBLIC SERVICE CO	07/14/2025	GOLDMAN SACHS CO. LLC		10,198,500	10,000,000	252,833
04351L-AD-2	ASCENSION HEALTH ALLIANCE	11/18/2025	JEFFERIES & COMPANY, INC.		2,750,000	2,750,000	
05565E-CY-9	BMW US CAPITAL LLC	03/17/2025	MERRILL LYNCH,PIERCE,FENNER & SMITH		3,998,960	4,000,000	
05565E-DC-6	BMW US CAPITAL LLC	08/21/2025	JP MORGAN SECS INC., - FIXED INCOME		19,441,605	19,500,000	20,625
059165-ET-3	BALTIMORE GAS AND ELECTRIC CO	05/13/2025	WELLS FARGO SECURITIES LLC		1,994,580	2,000,000	
06051G-HZ-5	BANK OF AMERICA CORP	04/08/2025	MORGAN STANLEY CO		8,918,900	10,000,000	38,827
06051G-ML-0	BANK OF AMERICA CORP	07/08/2025	MERRILL LYNCH,PIERCE,FENNER & SMITH		20,399,800	20,000,000	473,183
06051G-MM-8	BANK OF AMERICA CORP	01/17/2025	MERRILL LYNCH,PIERCE,FENNER & SMITH		2,450,000	2,450,000	
06051G-MW-6	BANK OF AMERICA CORP	11/12/2025	BANK OF NYC/MIZUHO SEC		15,738,000	15,000,000	9,107
06418G-AW-7	BANK OF NOVA SCOTIA	09/08/2025	SCOTIA CAPITAL (USA) INC./NOVAAGENCY		23,629,000	23,629,000	
07388*-AA-5	BEAR SWAMP FINANCE II LTD PARTNERSHIP	10/08/2025	DIRECT FROM ISSUER		3,000,000	3,000,000	
09659D-AC-0	BOARD OF TRUSTEES OF LELAND STANFORD JUN	08/06/2025	GOLDMAN		4,750,000	4,750,000	
10112R-BD-5	BOSTON PROPERTIES LP	07/08/2025	BANK OF AMERICA - SECURITIES		9,149,600	10,000,000	143,542
11135F-CL-3	BROADCOM INC	07/08/2025	WELLS FARGO SECURITIES LLC		29,943,410	30,008,000	
11271L-AM-4	BROOKFIELD FINANCE INC	07/02/2025	RBC CAPITAL MARKETS		15,398,850	15,000,000	397,250
11271L-AQ-5	BROOKFIELD FINANCE INC	08/13/2025	Bank of America Securities		24,981,500	25,000,000	
11283#-AG-6	BROOKFIELD POWER NEW YORK FINANCE LP	12/10/2025	DIRECT FROM ISSUER		3,000,000	3,000,000	
12505B-AJ-9	CBRE SERVICES INC	04/29/2025	WELLS FARGO SECURITIES LLC		21,818,898	21,989,000	
126650-DY-3	CVS HEALTH CORP	07/14/2025	MERRILL LYNCH,PIERCE,FENNER & SMITH		9,993,600	10,000,000	64,778

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
13607P-H9-8	CANADIAN IMPERIAL BANK OF COMMERCE	03/24/2025	CIBC WORLD MARKETS CORP.		17,985,000	17,985,000	
136375-DV-1	CANADIAN NATIONAL RAILWAY CO	11/06/2025	Bank of America Securities		22,864,276	22,900,000	
13645R-BJ-2	CANADIAN PACIFIC RAILWAY CO	03/12/2025	WELLS FARGO SECURITIES LLC		13,879,984	13,900,000	
13645R-BK-9	CANADIAN PACIFIC RAILWAY CO	07/02/2025	MORGAN STANLEY CO		15,213,600	15,000,000	229,667
13887@-AA-7	CANYON PEAK POWER LLC	09/25/2025	DIRECT FROM ISSUER		1,517,419	1,517,419	
14316J-AA-6	CARLYLE GROUP INC	09/17/2025	CITIGROUP GLOBAL MARKETS INC.		13,664,043	13,681,000	
14448C-AL-8	CARRIER GLOBAL CORP	03/20/2025	WELLS FARGO SECURITIES LLC		22,326,500	25,000,000	73,125
14627*-AA-2	CARTER MACHINERY COMPANY, INC.	02/18/2025	DIRECT FROM ISSUER		5,000,000	5,000,000	
149123-CL-3	CATERPILLAR INC	05/12/2025	BARCLAYS CAPITAL INC FIXED INC		9,623,945	9,650,000	
164110-AS-0	CHENIERE ENERGY PARTNERS LP	07/02/2025	BANK OF AMERICA - SECURITIES		10,287,500	10,000,000	220,417
166756-BJ-4	CHEVRON USA INC	08/11/2025	Bank of America Securities		3,894,033	3,900,000	
17275R-BX-9	CISCO SYSTEMS INC	03/11/2025	BARCLAYS CAPITAL INC FIXED INC		6,060,000	6,000,000	14,250
172967-QF-1	CITIGROUP INC	09/04/2025	CITIGROUP GLOBAL MARKETS INC.		14,000,000	14,000,000	
172967-QH-7	CITIGROUP INC	09/04/2025	Various		17,523,286	17,490,000	
17327C-BC-6	CITIGROUP INC	09/12/2025	Unknown		2,579,500	2,500,000	24,826
174610-BH-7	CITIZENS FINANCIAL GROUP INC	06/25/2025	BANK OF AMERICA - SECURITIES		20,590,600	20,000,000	484,442
18055#-CL-4	CLARION LION PROPERTIES FUND HOLDINGS, L	12/01/2025	DIRECT FROM ISSUER		2,000,000	2,000,000	
20030N-ES-6	COMCAST CORP	10/29/2025	Bank of America Securities		5,337,047	5,300,000	21,304
200340-AW-7	COMERICA INC	07/14/2025	Various		20,438,100	20,000,000	516,778
20268J-BD-4	COMMONSPIRIT HEALTH	10/17/2025	Bank of America Securities		7,330,000	7,330,000	
20268J-BE-2	COMMONSPIRIT HEALTH	10/17/2025	Various		4,003,840	4,000,000	
20826F-BL-9	CONOCOPHILLIPS CO	01/08/2025	MERRILL LYNCH,PIERCE,FENNER & SMITH		9,618,900	10,000,000	47,222
21036P-BL-1	CONSTELLATION BRANDS INC	07/14/2025	BANK OF AMERICA - SECURITIES		9,869,500	10,000,000	87,083
210518-DP-8	CONSUMERS ENERGY CO	07/07/2025	PERSHING LLC		1,848,840	2,000,000	28,600
210518-DZ-6	CONSUMERS ENERGY CO	04/28/2025	MITSUBISHI UFJ SECURITIES		5,977,920	6,000,000	
219207-AF-4	CORNELL UNIVERSITY	11/18/2025	Various		12,039,600	12,000,000	
23331A-BU-2	D.R. HORTON, INC.	02/19/2025	MIZUHO SECURITIES USA INC.		18,611,298	18,618,000	
233853-BJ-8	DAIMLER TRUCK FINANCE NORTH AMERICA LLC	08/05/2025	JP MORGAN SECS INC., - FIXED INCOME		23,536,759	23,545,000	
238648-AG-0	DAVIDSON KEMPNER HOLDINGS LLC	06/01/2025	DIRECT FROM ISSUER		(1,000,000)	(1,000,000)	
238648-AG-0	DAVIDSON KEMPNER HOLDINGS LLC	06/01/2025	DIRECT FROM ISSUER		1,000,000	1,000,000	
244199-BL-8	DEERE & CO	01/13/2025	MERRILL LYNCH,PIERCE,FENNER & SMITH		10,477,635	10,500,000	
24703T-AM-8	DELL INTERNATIONAL LLC	03/26/2025	JP MORGAN SECURITIES INC.		17,989,088	18,019,000	
24703T-AN-6	DELL INTERNATIONAL LLC	06/25/2025	Various		30,192,100	30,000,000	125,139
24715@-BG-8	DELOITTE LLP	01/30/2025	DIRECT FROM ISSUER		5,000,000	5,000,000	
25245B-AC-1	DIAGEO INVESTMENT CORP	04/10/2025	GOLDMAN SACHS CO. LLC		2,748,928	2,750,000	
254687-FQ-4	WALT DISNEY CO	04/09/2025	MERRILL LYNCH,PIERCE,FENNER & SMITH		4,047,700	4,250,000	8,075
261138-AC-1	BLUE OWL IV (FKA DYAL IV) SR SEC A	09/03/2025	DIRECT FROM ISSUER		1,560,000	1,560,000	
26875P-AY-7	EOG RESOURCES INC	08/04/2025	Various		29,915,390	29,500,000	118,056
26875P-BB-6	EOG RESOURCES INC	11/19/2025	JP MORGAN SECS INC., - FIXED INCOME		2,098,761	2,100,000	
26880*-AA-8	E & W SPECTRUM LICENSE PP LLC	07/29/2025	DIRECT FROM ISSUER		5,000,000	5,000,000	
278865-BS-8	ECOLAB INC	08/18/2025	WELLS FARGO SECURITIES		4,798,080	4,800,000	
286181-AP-7	ELEMENT FLEET MANAGEMENT CORP	03/20/2025	JP MORGAN SECURITIES INC.		28,278,000	28,278,000	
29250N-CJ-2	ENBRIDGE INC	06/16/2025	CITIGROUP GLOBAL MARKETS INC.		5,298,145	5,300,000	
29250N-CN-3	ENBRIDGE INC	11/17/2025	PERSHING LLC		19,731,238	19,750,000	
29379V-CK-7	ENTERPRISE PRODUCTS OPERATING LLC	11/10/2025	Various		15,246,058	15,250,000	50,600
29446Q-2B-8	EQUITABLE AMERICA GLOBAL FUNDING	07/08/2025	Unknown		10,062,400	10,000,000	41,250
29446Q-2E-2	EQUITABLE AMERICA GLOBAL FUNDING	09/08/2025	JP MORGAN SECS INC., - FIXED INCOME		9,991,700	10,000,000	
29449W-AT-4	EQUITABLE FINANCIAL LIFE GLOBAL FUNDING	03/27/2025	Various		24,934,928	24,952,000	1,667
30161N-BR-1	EXELON CORP	03/07/2025	WELLS FARGO SECURITIES LLC		5,036,850	5,000,000	13,524
30161N-BS-9	EXELON CORP	02/18/2025	JP MORGAN SECURITIES INC.		15,146,023	15,198,000	
30288*-AA-8	FLNG LIQUEFACTION 2, LLC	05/01/2025	DIRECT FROM ISSUER		41,916		(41,916)
31429K-AP-8	FEDERATION DES CAISSES DESJARDINS DU QUE	08/19/2025	BONY/TORONTO DOMINION SECURITI		5,692,000	5,692,000	
31447#-AA-0	FENGATE WATT US I, LLC	12/23/2025	DIRECT FROM ISSUER		2,000,000	2,000,000	
316773-DL-1	FIFTH THIRD BANCORP	11/21/2025	CITIGROUP GLOBAL MARKETS INC.		5,254,350	5,000,000	89,940
34502#-AA-6	FOOTBALL CLUB TERMINAL NOTE 2025- XVIII	02/27/2025	DIRECT FROM ISSUER		1,000,000	1,000,000	
35137L-AN-5	FOX CORP	07/02/2025	GOLDMAN SACHS CO. LLC		10,818,100	10,000,000	144,444
361448-BS-1	GATX CORP	07/02/2025	Jefferies Company		5,054,400	5,000,000	13,750
369550-BR-8	GENERAL DYNAMICS CORP	04/28/2025	WELLS FARGO SECURITIES LLC		2,240,865	2,250,000	
369604-BZ-5	GENERAL ELECTRIC CO	07/22/2025	MORGAN STANLEY CO		6,736,500	6,750,000	
37045V-BA-7	GENERAL MOTORS CO	07/03/2025	CITIGROUP GLOBAL MARKETS INC.		20,455,900	20,000,000	181,250
37045X-ED-4	GENERAL MOTORS FINANCIAL COMPANY INC	09/04/2025	BNP PARIBAS SECURITIES BOND		6,395,100	6,000,000	59,733
37045X-FC-5	GENERAL MOTORS FINANCIAL COMPANY INC	04/03/2025	MERRILL LYNCH,PIERCE,FENNER & SMITH		10,033,500	10,000,000	142,583
373334-LA-7	GEORGIA POWER CO	09/24/2025	BARCLAYS CAPITAL INC FIXED INC		5,647,290	5,500,000	10,374
38141G-B3-7	GOLDMAN SACHS GROUP INC	07/15/2025	GOLDMAN SACHS CO. LLC		14,986,050	15,000,000	384,204
38141G-B6-0	GOLDMAN SACHS GROUP INC	07/14/2025	GOLDMAN SACHS CO. LLC		14,977,800	15,000,000	160,310

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Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
38141G-C3-6	GOLDMAN SACHS GROUP INC	06/25/2025	Various		25,539,950	25,000,000	532,994
38141G-C4-4	GOLDMAN SACHS GROUP INC	01/21/2025	GOLDMAN SACHS CO. LLC		5,000,000	5,000,000	
38141G-D3-5	GOLDMAN SACHS GROUP INC	10/14/2025	GOLDMAN		6,000,000	6,000,000	
40434L-AJ-4	HP INC	07/03/2025	MORGAN STANLEY CO		13,253,100	15,000,000	22,083
40434L-AR-6	HP INC	07/08/2025	MERRILL LYNCH,PIERCE,FENNER & SMITH		15,379,950	15,000,000	166,500
42250P-AB-9	HEALTHPEAK OP LLC	07/14/2025	BANK OF AMERICA - SECURITIES		9,089,500	10,000,000	
42824C-AY-5	HEWLETT PACKARD ENTERPRISE CO	07/25/2025	BNP PARIBAS SECURITIES BOND		8,793,242	8,600,000	156,245
437076-DK-5	HOME DEPOT INC	09/08/2025	JP MORGAN SECS INC., - FIXED INCOME		14,660,558	14,706,000	
46647P-EV-4	JPMORGAN CHASE & CO	04/03/2025	CITIGROUP GLOBAL MARKETS INC.		10,201,300	10,000,000	99,944
46647P-EW-2	JPMORGAN CHASE & CO	01/16/2025	JP MORGAN SECURITIES INC.		3,000,000	3,000,000	
46647P-EX-0	JPMORGAN CHASE & CO	04/14/2025	JP MORGAN SECURITIES INC.		4,200,000	4,200,000	
46647P-FD-3	JPMORGAN CHASE & CO	10/15/2025	JP MORGAN SECS INC., - FIXED INCOME		3,850,000	3,850,000	
470328-BE-0	JAMES CAMPBELL COMPANY LLC	08/20/2025	DIRECT FROM ISSUER		4,000,000	4,000,000	
47233W-EJ-4	JEFFERIES FINANCIAL GROUP INC	06/24/2025	JP MORGAN SECURITIES INC.		10,370,000	10,000,000	122,278
48251W-AB-0	KKR & CO INC	09/04/2025	JP MORGAN SECS INC., - FIXED INCOME		19,926,400	20,000,000	79,333
49326E-EQ-2	KEYCORP	07/08/2025	WELLS FARGO SECURITIES LLC		15,120,450	15,000,000	202,706
49327M-3H-5	KEYBANK NA	07/15/2025	BARCLAYS CAPITAL INC FIXED INC		9,801,600	10,000,000	236,111
49447B-AB-9	KIMCO REALTY OP LLC	07/15/2025	BARCLAYS CAPITAL INC FIXED INC		9,689,200	10,000,000	181,875
49456B-AX-9	KINDER MORGAN INC	04/29/2025	BANK OF AMERICA - SECURITIES		9,212,859	9,300,000	200,157
49456B-BB-6	KINDER MORGAN INC	04/22/2025	BARCLAYS CAPITAL INC FIXED INC		2,496,750	2,500,000	
50230*-AA-5	LRE FINANCING I LLC	10/31/2025	DIRECT FROM ISSUER		2,873,370	2,873,370	
50232*-AC-9	LBCT LLC	02/19/2025	DIRECT FROM ISSUER		5,000,000	5,000,000	
50249A-AG-8	LYB INTERNATIONAL FINANCE III LLC	07/02/2025	BANK OF AMERICA - SECURITIES		8,879,800	10,000,000	57,500
532457-DC-9	ELI LILLY AND CO	10/28/2025	Various		25,369,380	25,250,000	122,188
532457-DE-5	ELI LILLY AND CO	08/18/2025	BANK OF NYC/MIZUHO SEC		13,398,870	13,410,000	
53359K-AA-9	LINCOLN FINANCIAL GLOBAL FUNDING	01/06/2025	JP MORGAN SECURITIES INC.		3,487,325	3,489,000	
534187-BM-0	LINCOLN NATIONAL CORP	07/03/2025	BARCLAYS CAPITAL INC FIXED INC		8,906,000	10,000,000	91,906
54208J-AA-3	GDW LONDON OPERATIONS, LLC	03/18/2025	DIRECT FROM ISSUER		5,000,000	5,000,000	
548661-EL-7	LOWE'S COMPANIES INC	12/29/2025	Bank of America Securities		3,081,960	3,000,000	31,250
548661-EV-5	LOWE'S COMPANIES INC	09/23/2025	Bank of America Securities		14,475,060	14,500,000	
56081*-AL-8	MAJOR LEAGUE BASEBALL FACILITY FUND, LLC	06/10/2025	DIRECT FROM ISSUER		3,000,000	3,000,000	
571676-AY-1	MARS INC	09/26/2025	Various		19,287,600	19,000,000	56,000
571903-BT-9	MARRIOTT INTERNATIONAL INC	07/08/2025	BNP PARIBAS SECURITIES BOND		15,134,250	15,000,000	282,625
571903-BU-6	MARRIOTT INTERNATIONAL INC	05/08/2025	MERRILL LYNCH,PIERCE,FENNER & SMITH		17,059,775	17,500,000	195,174
58769J-BG-1	MERCEDES-BENZ FINANCE NORTH AMERICA LLC	03/26/2025	GOLDMAN SACHS CO. LLC		5,542,230	5,550,000	
63636#-AJ-5	NATIONAL HOCKEY LEAGUE, L.P.	01/02/2025	DIRECT FROM ISSUER		2,000,000	2,000,000	
655844-CV-8	NORFOLK SOUTHERN CORP	04/28/2025	MERRILL LYNCH,PIERCE,FENNER & SMITH		1,996,600	2,000,000	
66989H-AY-4	NOVARTIS CAPITAL CORP	11/03/2025	Various		12,216,625	12,250,000	
68233J-CZ-5	ONCOR ELECTRIC DELIVERY COMPANY LLC	03/17/2025	WELLS FARGO SECURITIES LLC		4,249,235	4,250,000	
68389X-BH-7	ORACLE CORP	03/12/2025	JP MORGAN SECURITIES INC.		18,967,960	22,000,000	136,461
68389X-DH-5	ORACLE CORP	09/24/2025	HSBC SECURITIES INC.		7,795,164	7,800,000	
68389X-DP-7	ORACLE CORP	09/24/2025	Bank of America Securities		9,626,473	9,631,000	
686514-AP-5	ORLANDO HEALTH INC	03/25/2025	WELLS FARGO SECURITIES LLC		5,085,750	5,000,000	47,906
693475-CC-7	PNC FINANCIAL SERVICES GROUP INC	01/22/2025	BANKERS TR CO/PNC BK NA SECS		4,000,000	4,000,000	
693475-CD-5	PNC FINANCIAL SERVICES GROUP INC	05/07/2025	RBC CAPITAL MARKETS		20,012,300	20,000,000	
69454#-AA-0	PH IV OFFSHORE ISSUER (IM) TRUST	02/18/2025	DIRECT FROM ISSUER		649,400	649,400	
69455*-AA-3	PH IV ONSHORE ISSUER (IM) TRUST	02/18/2025	DIRECT FROM ISSUER		684,600	684,600	
69462#-AA-0	PH IV ONSHORE ISSUER (GP) TRUST	02/18/2025	DIRECT FROM ISSUER		341,800	341,800	
69463*-AA-3	PH IV ONSHORE ISSUER (IM) TRUST	02/18/2025	DIRECT FROM ISSUER		324,200	324,200	
704326-AB-3	PAYCHEX INC	04/08/2025	JP MORGAN SECURITIES INC.		12,870,220	12,921,000	
704326-AC-1	PAYCHEX INC	04/09/2025	Various		16,273,972	16,439,000	
70450Y-AT-0	PAYPAL HOLDINGS INC	12/29/2025	BNY/SUNTRUST CAPITAL MARKETS		5,771,758	5,650,000	71,237
70522#-AD-0	PECO PALLET HOLDINGS, INC.	09/16/2025	DIRECT FROM ISSUER		4,000,000	4,000,000	
713448-GC-6	PEPSICO INC	04/08/2025	SUNTRUST ROBINSON HUMPHREY INC		6,226,463	6,250,000	53,507
713448-GJ-1	PEPSICO INC	08/21/2025	GOLDMAN		15,070,800	15,000,000	56,188
717081-FD-0	PFIZER INC	11/18/2025	JP MORGAN SECS INC., - FIXED INCOME		3,247,433	3,250,000	
73349J-AA-3	PORT ARTHUR LNG, LLC	01/30/2025	DIRECT FROM ISSUER		4,000,000	4,000,000	
740816-AS-2	PRESIDENT AND FELLOWS OF HARVARD COLLEGE	04/10/2025	GOLDMAN SACHS CO. LLC		7,137,843	7,050,000	
74153W-CY-3	PRICOA GLOBAL FUNDING I	08/19/2025	Bank of America Securities		13,034,173	13,045,000	
74153W-CZ-0	PRICOA GLOBAL FUNDING I	11/18/2025	CITIGROUP GLOBAL MARKETS INC.		7,243,838	7,250,000	
74340X-CR-0	PROLOGIS LP	05/05/2025	MERRILL LYNCH,PIERCE,FENNER & SMITH		1,978,360	2,000,000	
74460D-AJ-8	PUBLIC STORAGE OPERATING CO	07/08/2025	MERRILL LYNCH,PIERCE,FENNER & SMITH		13,032,000	15,000,000	56,250
74460W-AG-2	PUBLIC STORAGE OPERATING CO	04/08/2025	Various		6,807,110	6,750,000	61,483
74464A-AC-5	PUBLIC STORAGE OPERATING CO	06/26/2025	WELLS FARGO SECURITIES LLC		32,155,508	32,250,000	
75015*-AA-3	REVENUE PSH HOLDCO LLC 6.400 08/01/35	08/01/2025	DIRECT FROM ISSUER		2,000,000	2,000,000	

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Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
754730-AJ-8	RAYMOND JAMES FINANCIAL INC	09/09/2025	Bank of America Securities		34,975,249	35,038,000	
754730-AK-5	RAYMOND JAMES FINANCIAL INC	09/09/2025	Bank of America Securities		8,155,296	8,168,000	
756109-BT-0	REALTY INCOME CORP	06/24/2025	MORGAN STANLEY CO		14,937,450	15,000,000	326,667
756109-CT-9	REALTY INCOME CORP	04/03/2025	Various		8,767,599	8,850,000	
78017D-AH-1	ROYAL BANK OF CANADA	03/24/2025	RBC CAPITAL MARKETS		38,250,000	38,250,000	
78017D-AQ-1	ROYAL BANK OF CANADA	10/28/2025	RBC CAPITAL MARKETS		10,000,000	10,000,000	
78355H-LF-4	RYDER SYSTEM INC	04/28/2025	MERRILL LYNCH,PIERCE,FENNER & SMITH		8,020,930	8,042,000	
784558-AC-8	SH 130 CONCESSION COMPANY, LLC	12/03/2025	DIRECT FROM ISSUER		4,000,000	4,000,000	
78507@-AA-0	SPOWER MIS 2 FINANCE LLC	05/09/2025	DIRECT FROM ISSUER		3,183,604	3,183,604	
78507@-AB-8	SPOWER MIS 2 FINANCE LLC	09/09/2025	DIRECT FROM ISSUER		1,816,396	1,816,396	
78507@-AC-6	SPOWER MIS 2 FINANCE LLC	12/22/2025	DIRECT FROM ISSUER		3,000,000	3,000,000	
78511@-AB-2	SHM HOLDCO II LLC	11/18/2025	DIRECT FROM ISSUER		4,000,000	4,000,000	
80282K-BJ-4	SANTANDER HOLDINGS USA INC	07/03/2025	JP MORGAN SECURITIES INC.		15,605,250	15,000,000	457,905
80282K-BN-5	SANTANDER HOLDINGS USA INC	06/25/2025	GOLDMAN SACHS CO. LLC		10,147,900	10,000,000	145,947
828807-DT-1	SIMON PROPERTY GROUP LP	07/15/2025	RBC CAPITAL MARKETS		8,760,100	10,000,000	121,458
828807-EA-1	SIMON PROPERTY GROUP LP	08/12/2025	JP MORGAN SECS INC., - FIXED INCOME		14,805,372	14,888,000	
828900-AA-7	SIMPLOT COMPANY	09/30/2025	DIRECT FROM ISSUER		1,000,000	1,000,000	
832748-AB-9	SMOKY MTN HLDGS LLC 6.090% 12/31/34	08/06/2025	DIRECT FROM ISSUER		2,000,000	2,000,000	
842434-DC-3	SOUTHERN CALIFORNIA GAS CO	05/12/2025	MIZUHO SECURITIES USA INC.		24,586,874	24,700,000	
842587-88-3	SOUTHERN CO	12/19/2025	Various		3,653,688	4,991,650	
842587-DF-1	SOUTHERN CO	01/31/2025	MORGAN STANLEY CO		4,489,258	4,550,000	9,100
855244-BL-2	STARBUCKS CORP	05/06/2025	MERRILL LYNCH,PIERCE,FENNER & SMITH		23,045,621	23,050,000	
857477-DB-6	STATE STREET CORP	04/22/2025	MORGAN STANLEY CO		7,550,000	7,550,000	
85913*-AA-5	STEPSTONE BRONZE SECONDARY OPPORTUNITIES	09/25/2025	DIRECT FROM ISSUER		2,679,300	2,679,300	
85913*-AB-3	STEPSTONE BRONZE 7.780% 9/30/45	09/25/2025	DIRECT FROM ISSUER		893,100	893,100	
85916K-A#-6	STEPSTONE PRIVATE CREDIT FUND LLC	12/17/2025	DIRECT FROM ISSUER		3,500,000	3,500,000	
86214@-AA-7	STONEPEAK WALLABY I HOLDINGS LP	09/30/2025	DIRECT FROM ISSUER		5,000,000	5,000,000	
87264A-DS-1	T-MOBILE USA INC	03/24/2025	MORGAN STANLEY CO		1,997,640	2,000,000	
87278*-AF-9	TPF EQUITY REIT OPERATING PARTNERSHIP LP	06/11/2025	DIRECT FROM ISSUER		2,200,000	2,200,000	
87612E-BT-2	TARGET CORP	03/20/2025	CITIGROUP GLOBAL MARKETS INC.		31,208,291	31,300,000	
87612G-AP-6	TARGA RESOURCES CORP	06/25/2025	Various		20,660,915	20,604,000	16,333
88258*-AA-2	TEXAS NEVADA TRANSMISSION, LLC	11/12/2025	DIRECT FROM ISSUER		3,000,000	3,000,000	
883556-DC-3	THERMO FISHER SCIENTIFIC INC	09/30/2025	JP MORGAN SECS INC., - FIXED INCOME		9,987,400	10,000,000	
89103*-AA-7	TOREADOR HOLDINGS LLC	12/24/2025	DIRECT FROM ISSUER		2,000,000	2,000,000	
89115K-AB-6	TORONTO-DOMINION BANK	10/06/2025	GOLDMAN		39,294,255	38,500,000	673,587
89788M-AU-6	TRUIST FINANCIAL CORP	08/21/2025	Bank of America Securities		14,561,118	14,300,000	185,317
89832Q-AF-6	TRUIST FINANCIAL CORP	09/09/2025	BNY/SUNTRUST CAPITAL MARKETS		995,000	1,000,000	1,275
89837L-AJ-4	TRUSTEES OF PRINCETON UNIVERSITY	09/05/2025	Various		4,860,900	4,790,000	41,255
902973-AZ-9	US BANCORP	01/22/2025	MIZUHO SECURITIES USA INC.		3,217,500	3,250,000	46,555
911312-BU-9	UNITED PARCEL SERVICE INC	04/09/2025	MORGAN STANLEY CO		1,820,180	2,000,000	5,417
91159H-JQ-4	US BANCORP	03/20/2025	BARCLAYS CAPITAL INC FIXED INC		25,573,750	25,000,000	228,072
92277G-BA-4	VENTAS REALTY LP	07/08/2025	SUNTRUST ROBINSON HUMPHREY INC		14,637,300	15,000,000	362,500
92343V-GZ-1	VERIZON COMMUNICATIONS INC	04/02/2025	MIZUHO SECURITIES USA INC.		7,786,565	7,750,000	729
927804-GW-8	VIRGINIA ELECTRIC AND POWER CO	09/08/2025	BANK OF NYC/MIZUHO SEC		4,803,829	4,815,000	
92921L-AA-4	VOYA GLOBAL FUNDING	11/17/2025	GOLDMAN		7,919,056	7,925,000	
94403*-BF-2	WAWA, INC.	03/26/2025	DIRECT FROM ISSUER		5,000,000	5,000,000	
95000U-3N-1	WELLS FARGO & CO	03/20/2025	WELLS FARGO SECURITIES LLC		25,039,500	25,000,000	401,681
95000U-3T-8	WELLS FARGO & CO	04/22/2025	MORGAN STANLEY CO		20,077,900	20,000,000	
95000U-3V-3	WELLS FARGO & CO	07/08/2025	Various		33,402,385	32,991,000	236,656
95000U-3W-1	WELLS FARGO & CO	04/15/2025	WELLS FARGO SECURITIES LLC		15,000,000	15,000,000	
95000U-4A-8	WELLS FARGO & CO	09/08/2025	WELLS FARGO SECURITIES		6,650,000	6,650,000	
969457-CR-9	WILLIAMS COMPANIES INC	06/26/2025	BARCLAYS CAPITAL INC FIXED INC		8,795,958	8,803,000	
976656-CU-0	WISCONSIN ELECTRIC POWER CO	09/18/2025	PERSHING LLC		1,998,320	2,000,000	
983196-AA-4	WYNNTON FUNDING TRUST	08/20/2025	BONY/TORONTO DOMINION SECURITI		22,210,000	22,210,000	
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)					2,402,651,871	2,414,145,893	12,073,442
186858-BS-0	CLIFFWATER CORPORATE LENDING FUND	12/22/2025	DIRECT FROM ISSUER		5,000,000	5,000,000	
0169999999. Subtotal - issuer credit obligations - bonds issued by funds representing operating entities (unaffiliated)					5,000,000	5,000,000	
0489999999. Total - issuer credit obligations (unaffiliated)					2,491,223,915	2,504,120,893	12,320,030
0499999999. Total - issuer credit obligations (affiliated)							
0509999997. Total - issuer credit obligations - Part 3					2,491,223,915	2,504,120,893	12,320,030
0509999998. Total - issuer credit obligations - Part 5					66,253,474	68,555,000	278,074
0509999999. Total - issuer credit obligations					2,557,477,389	2,572,675,893	12,598,104
36179V-VX-5	G2 MA6930 - RMBS	01/07/2025	Various		15,293,345	19,233,947	9,617

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
3618N5-GN-3	G2 MB0204 - RMBS	03/19/2025	BK OF NYC/BDMBS		48,907,604	49,897,763	131,675
3618N5-JD-2	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	03/24/2025	Various		75,185,547	75,000,000	244,444
3618N5-JE-0	G2 MB0260 - RMBS	03/24/2025	BANK OF NYC/NSIMBS		25,359,375	25,000,000	100,000
38384J-CB-8	GNR 2024-021 FK - CMO/RMBS	06/09/2025	BK OF NYC/NOMURA		14,112,126	14,103,312	48,077
38384K-W8-0	GNR 2024-044 FH - CMO/RMBS	03/19/2025	BANK OF NEW YORK (FUSIMBS)		23,656,706	23,641,930	14,039
38384M-PN-1	GNR 2024-064 FM - CMO/RMBS	09/25/2025	Various		92,332,030	92,518,852	220,817
38384N-B9-5	GNR 2024-081 FE - CMO/RMBS	03/27/2025	BK OF NYC/GSBANKMTG		24,926,173	24,926,173	41,847
38384Y-G5-4	GNR 2024-167 FG - CMO/RMBS	03/19/2025	GOLDMAN		24,446,135	24,499,728	14,684
38384Y-K5-9	GNR 2024-167 FD - CMO/RMBS	03/17/2025	GOLDMAN		24,544,441	24,598,250	
38385B-2J-8	GNR 2025-002 F - CMO/RMBS	03/24/2025	BK OF NYC/BDMBS		24,828,830	24,770,773	25,934
38385B-UY-4	GNR 2024-203 MA - CMO/RMBS	01/07/2025	BREAN CAPITAL, LLC		9,047,214	8,957,637	14,596
38385C-4J-4	GNR 2025-028 FM - CMO/RMBS	06/18/2025	BK OF NYC/BDMBS		24,175,402	24,251,187	14,286
38385C-W9-5	GNR 2025-022 AF - CMO/RMBS	03/19/2025	GOLDMAN		24,706,986	24,664,593	14,783
38385E-XT-6	GNR 2025-059 FE - CMO/RMBS	06/12/2025	BANK OF NYC/NSIMBS		25,679,445	25,699,523	104,628
38385G-VK-2	GNR 2025-079 FG - CMO/RMBS	06/11/2025	GOLDMAN		43,600,000	43,600,000	171,163
38385H-QE-0	GNR 2025-169 AB - CMO/RMBS	12/18/2025	GOLDMAN		33,653,320	35,000,000	101,597
38385J-KX-0	GNR 2025-188 AB - CMO/RMBS	12/23/2025	GOLDMAN		12,607,717	13,228,311	48,871
38385J-NL-3	GNR 2025-188 JL - CMO/RMBS	12/23/2025	GOLDMAN		9,463,281	10,000,000	35,000
1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)					576,525,676	583,591,977	1,356,060
3132DU-FZ-5	FH SD6484 - RMBS	02/06/2025	BANK OF NEW YORK (FUSIMBS)		9,102,366	8,986,524	8,987
3132DV-BH-7	FH SD7240 - RMBS	03/18/2025	BREAN CAPITAL, LLC		25,473,803	25,494,717	70,110
3132DV-D4-4	FH SD7323 - RMBS	04/10/2025	BANK OF NEW YORK (FUSIMBS)		1,777,409	1,835,337	3,314
3132DV-EC-5	FH SD7331 - RMBS	11/25/2025	NOMURA SECURITIES INTL INC		3,773,441	3,745,351	13,005
3132DV-FV-2	FH SD7380 - RMBS	04/21/2025	BANK OF NEW YORK (SALMBS)		46,887,799	48,554,980	141,619
3133KP-6W-3	FH RA8085 - RMBS	10/31/2025	PERSHING LLC		9,867,569	9,794,493	2,721
3133KP-ZG-6	FH RA7943 - RMBS	09/26/2025	JP MORGAN SECS INC., - FIXED INCOME		15,486,832	15,187,822	64,970
3133KQ-XY-7	FH RA8795 - RMBS	09/26/2025	BNP PARIBAS SECURITIES BOND		42,324,212	41,526,132	177,640
3140AE-M3-0	FN DB4877 - RMBS	01/08/2025	BREAN CAPITAL, LLC		40,302,317	39,853,960	86,350
3140AE-N3-9	FN DB4909 - RMBS	02/06/2025	BREAN CAPITAL, LLC		20,069,945	19,691,499	39,383
3140AE-NN-5	FN DB4896 - RMBS	02/06/2025	BREAN CAPITAL, LLC		10,051,649	10,079,999	18,480
3140AM-KM-2	FN DC0299 - RMBS	03/14/2025	BANK OF NEW YORK (FUSIMBS)		7,308,053	7,192,302	21,577
3140AM-NG-2	FN DC0390 - RMBS	04/09/2025	BANK OF NYC/NSIMBS		26,105,798	26,307,213	36,172
3140AP-3N-2	FN DC2604 - RMBS	04/08/2025	BREAN CAPITAL, LLC		40,358,608	39,491,643	85,565
3140AP-4A-9	FN DC2616 - RMBS	04/08/2025	BREAN CAPITAL, LLC		10,269,919	10,273,129	20,404
3140AW-E7-0	FN DC8257 - RMBS	04/10/2025	BANK OF NEW YORK (FUSIMBS)		20,426,372	20,596,941	44,055
3140B3-B6-8	FN DD2760 - RMBS	05/08/2025	BREAN CAPITAL, LLC		9,420,075	9,215,604	18,431
3140B3-DM-1	FN DD2807 - RMBS	06/05/2025	BREAN CAPITAL, LLC		27,148,727	26,587,889	48,744
3140B9-2Z-1	FN DD8891 - RMBS	08/06/2025	PERSHING LLC		1,753,556	1,742,394	3,194
3140B9-X6-1	FN DD8800 - RMBS	07/08/2025	BREAN CAPITAL, LLC		30,707,813	30,000,000	65,000
3140M7-E5-6	FN BU5555 - RMBS	02/28/2025	BK OF NYC/BDMBS		29,874,209	29,605,906	9,046
3140MM-4B-1	FN BV8017 - RMBS	05/07/2025	BK OF NYC/FCSTONE		1,000,771	1,049,645	1,443
3140NQ-DL-9	FN BY7306 - RMBS	04/09/2025	BK OF NYC/TMSEC		4,801,442	4,854,539	9,642
3140QR-2U-6	FN CB6186 - RMBS	06/27/2025	BANK OF NYC/NSIMBS		5,220,036	5,161,964	789
3140QS-3S-8	FN CB7108 - CMBS/RMBS	07/09/2025	BANK OF NYC/NSIMBS		45,401,654	45,346,742	62,352
3140QS-P8-8	FN CB6746 - RMBS	07/22/2025	BONY/TORONTO DOMINION SECURITI		25,470,667	25,452,770	93,327
3140QU-7H-3	FN CB8995 - RMBS	08/08/2025	CITIGROUP GLOBAL MARKETS INC.		39,857,274	39,566,706	72,539
3140QU-NR-3	FN CB8499 - RMBS	06/13/2025	BK OF NYC/BDMBS		21,647,654	21,317,893	53,295
3140QV-G6-5	FN CB9220 - RMBS	05/08/2025	BANK OF NEW YORK (SALMBS)		29,074,318	28,583,047	57,166
3140QV-MY-7	FEDERAL NATIONAL MORTGAGE ASSOCIATION -	09/29/2025	CITIGROUP GLOBAL MARKETS INC.		28,076,745	27,653,304	4,225
3140QV-RF-3	FN CB9485 - RMBS	09/26/2025	BARCLAYS CAPITAL INC./LE		42,106,362	41,356,771	176,915
3140QW-A7-7	FN CB9929 - RMBS	03/12/2025	TD SECURITIES (USA) LLC		15,220,008	14,871,458	39,657
3140WO-3Y-9	FN FA0814 - RMBS	04/30/2025	BREAN CAPITAL, LLC		37,429,066	37,465,654	
3140WO-E2-7	FN FA0152 - RMBS	11/24/2025	JP MORGAN SECS INC., - FIXED INCOME		48,150,786	47,840,570	159,469
3140WO-FT-7	FN FA0177 - RMBS	04/30/2025	BANK OF NEW YORK (FUSIMBS)		38,298,437	38,310,409	
3140WO-N8-4	FN FA0414 - RMBS	03/14/2025	BANK OF NYC/MIZUHO SEC		35,641,769	34,535,552	103,607
3140WO-NK-7	FN FA0393 - RMBS	04/09/2025	BANK OF NYC/MIZUHO SEC		11,971,038	11,948,634	16,429
3140WO-QL-2	FN FA0458 - RMBS	03/27/2025	BANK OF NEW YORK (SALMBS)		26,483,611	25,712,244	
3140WO-XH-3	FN FA0679 - RMBS	04/01/2025	BANK OF NEW YORK (FUSIMBS)		38,547,006	39,149,542	5,437
3140W1-4V-2	FN FA1735 - RMBS	07/10/2025	BANK OF NYC/NSIMBS		54,769,975	54,774,255	83,683
3140W1-KK-8	FN FA1197 - RMBS	06/30/2025	Bank of New York (MS)		(154,361)	(152,550)	(47)
3140W1-UE-1	FN FA1480 - RMBS	07/14/2025	BK OF NYC/BDMBS		31,114,127	31,148,195	66,623
3140W1-WU-3	FN FA1558 - RMBS	07/07/2025	BANK OF NEW YORK (FUSIMBS)		24,547,656	24,513,184	26,215
3140W2-5J-6	FN FA2648 - RMBS	08/27/2025	BNY/MIZUHO SECURITIES USA INC		20,275,000	20,000,000	82,500
3140W2-DT-5	FN FA1913 - RMBS	06/12/2025	BOSC INC.		24,906,250	25,000,000	45,833
3140W2-MH-1	FN FA2159 - RMBS	06/27/2025	BREAN CAPITAL, LLC		36,278,320	36,250,000	160,608

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Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
3140W3-LV-9	FN FA3039 - RMBS	11/21/2025	WELLS FARGO SECURITIES		20,342,466	19,904,717	69,943
3140W4-J5-7	FN FA3883 - RMBS	12/11/2025	NSI Stock Lending, Yew York		30,154,688	30,000,000	45,833
3140Y6-F7-0	FN CC0189 - RMBS	03/13/2025	BREAN CAPITAL, LLC		21,854,816	21,163,689	45,855
3140Y6-GB-0	FN CC0193 - RMBS	03/13/2025	BREAN CAPITAL, LLC		16,459,321	16,233,572	32,242
3140Y6-GQ-7	FN CC0206 - RMBS	03/24/2025	FMAE DC		4,554,029	4,620,448	8,342
3140Y6-GT-1	FN CC0209 - RMBS	03/24/2025	FMAE DC		12,805,900	12,673,227	25,170
3140Y6-GU-8	FN CC0210 - RMBS	03/24/2025	FMAE DC		15,037,439	14,572,927	31,575
3140Y6-M3-1	FN CC0377 - RMBS	09/24/2025	GOLDMAN		21,997,598	21,639,199	79,344
3140Y6-TK-6	FN CC0553 - RMBS	11/06/2025	GOLDMAN		13,036,976	12,978,169	10,815
31426B-QN-9	FH QX5860 - RMBS	04/09/2025	BANK OF NYC/MIZUHO SEC		24,517,459	24,656,150	48,970
31426F-ZY-6	FH QX8858 - RMBS	04/09/2025	PNC BANK PITTSBURGH		3,729,885	3,721,743	7,392
31426W-T3-4	FH QZ0569 - RMBS	09/02/2025	BAIRD (ROBERT W.) & CO. INC.		17,921,974	17,413,183	11,609
31427A-RM-1	FH QZ3191 - RMBS	11/25/2025	JP MORGAN SECS INC., - FIXED INCOME		5,577,654	5,396,029	
31427M-NZ-0	FH SL0407 - RMBS	06/13/2025	BANK OF NEW YORK (FUSIMBS)		23,628,204	23,791,773	54,523
31427M-QE-4	FH SL0452 - RMBS	11/20/2025	CITIGROUP GLOBAL MARKETS INC.		19,232,061	19,232,061	64,107
31427M-R2-9	FH SL0504 - RMBS	03/14/2025	BONY CAPITAL MARKETS INC.		52,665,659	51,131,708	136,351
31427M-RE-3	FH SL0484 - RMBS	03/19/2025	BREAN CAPITAL, LLC		23,369,195	23,350,952	67,783
31427M-RN-3	FH SL0492 - RMBS	04/22/2025	BANK OF NYC/MIZUHO SEC		30,699,055	30,541,575	111,986
31427M-TP-6	FH SL0557 - RMBS	03/17/2025	ROBERT W BAIRD CO NY		25,408,203	25,000,000	79,167
31427N-HY-8	FH SL1146 - RMBS	11/13/2025	BARCLAYS CAPITAL INC./LE		7,888,934	7,893,559	14,252
31427N-J9-1	FH SL1187 - RMBS	07/31/2025	WELLS FARGO SECURITIES		14,695,440	14,663,364	
31427N-LW-7	FH SL1240 - RMBS	11/07/2025	Cantor Fitzgerald		36,684,451	36,501,941	45,627
31427N-NQ-8	FH SL1298 - RMBS	05/29/2025	BANK OF NEW YORK (FUSIMBS)		4,952,344	5,000,000	22,153
31427N-S5-9	FH SL1439 - RMBS	06/26/2025	Various		17,202,554	17,298,935	68,715
31427P-EK-6	FH SL1937 - RMBS	08/27/2025	BNY/MIZUHO SECURITIES USA INC		18,583,519	18,392,410	2,810
31427P-KK-9	FH SL2097 - RMBS	11/13/2025	MUFG SECURITIES AMERICAS INC.		36,515,577	36,251,116	78,474
31427P-Q4-9	FH SL2274 - RMBS	08/27/2025	BNY/MIZUHO SECURITIES USA INC		10,634,937	10,536,976	1,610
31427Q-X7-2	FH SL3401 - RMBS	12/10/2025	Cantor Fitzgerald		12,040,990	12,016,582	16,690
3142GR-U4-0	FHLMC 30YR UMBS MBS - RMBS	08/27/2025	BONY/TORONTO DOMINION SECURITI		6,034,718	5,999,098	917
3142GS-4H-8	FH RJ2623 - RMBS	07/23/2025	GOLDMAN		25,405,049	25,369,373	89,145
3142GS-6C-7	FH RJ2666 - RMBS	03/14/2025	BANK OF NEW YORK (SALMBS)		47,157,585	47,177,857	115,324
3142GT-3K-0	FH RJ3501 - RMBS	06/11/2025	BK OF NYC/BDMBS		24,535,904	24,667,916	41,456
3142GT-E5-1	FH RJ2855 - RMBS	11/14/2025	JP MORGAN SECS INC., - FIXED INCOME		21,999,122	21,964,802	48,811
3142GU-PV-9	FH RJ4035 - RMBS	06/27/2025	BK OF NYC/BDMBS		13,886,561	13,602,815	65,747
1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)					1,795,836,353	1,782,832,229	3,843,209
05606#-AB-9	BIF III HOLTWOOD LLC - CMO	09/25/2025	DIRECT FROM ISSUER		1,000,000	1,000,000	
19648G-A9-3	COLORADO HOUSING AND FINANCE AUTHORITY	04/16/2025	BANK OF AMERICA - SECURITIES		2,375,955	2,250,000	
19648G-H8-8	COLORADO HOUSING AND FINANCE AUTHORITY	04/24/2025	RBC CAPITAL MARKETS		2,082,780	2,000,000	
19648G-M6-6	COLORADO HOUSING AND FINANCE AUTHORITY	06/12/2025	BANK OF AMERICA - SECURITIES		2,896,080	2,750,000	
19648G-Z6-2	COLORADO HOUSING AND FINANCE AUTHORITY	09/05/2025	Unknown		2,141,040	2,000,000	
20775H-3B-7	CONNECTICUT HOUSING FINANCE AUTHORITY	06/27/2025	BAIRD ROBERT W & CO		2,059,740	2,000,000	14,375
3140W1-KK-8	FN FA1197 - MBS	06/30/2025	Bank of New York (MS)		24,901,781	24,609,543	7,520
34074M-2S-9	FLORIDA HOUSING FINANCE CORPORATION	11/19/2025	WELLS FARGO SECURITIES		2,336,085	2,250,000	52,125
45129Y-5Q-5	IDAHO HSG & FIN ASSN SINGLE FAMILY MTG R	03/13/2025	FIRST TENNESSEE BANK BOND DIVI		2,633,225	2,500,000	31,684
45129Y-7Z-3	IDAHO HOUSING AND FINANCE ASSOCIATION	05/09/2025	Various		5,964,478	5,750,000	29,375
45130B-DM-2	IDAHO HOUSING AND FINANCE ASSOCIATION	07/23/2025	RBC CAPITAL MARKETS		2,108,640	2,000,000	
45130B-EQ-2	IDAHO HOUSING AND FINANCE ASSOCIATION	09/17/2025	Bank of America Securities		2,160,880	2,000,000	
45203M-N7-2	ILLINOIS HSG DEV AUTH REV	06/13/2025	BAIRD ROBERT W & CO		2,762,466	2,650,000	30,365
46247E-HU-2	IOWA FINANCE AUTHORITY	05/06/2025	MORGAN STANLEY CO		2,416,357	2,300,000	
46247E-KF-1	IOWA FINANCE AUTHORITY	11/19/2025	Various		4,398,508	4,150,000	25,755
57587G-2R-5	MASSACHUSETTS ST HSG FIN AGY HSG REV	08/12/2025	MORGAN STANLEY CO		2,117,900	2,000,000	
57587G-T6-2	MASSACHUSETTS ST HSG FIN AGY HSG REV	02/21/2025	WELLS FARGO SECURITIES LLC		2,084,980	2,000,000	22,917
63968X-AD-7	NEBRASKA INVESTMENT FINANCE AUTHORITY	11/20/2025	Various		4,682,585	4,500,000	33,333
641279-G9-9	NEVADA HSG DIV SINGLE FAMILY MTG REV	07/09/2025	JP MORGAN SECS INC., - FIXED INCOME		2,624,725	2,500,000	
64988Y-J9-9	NEW YORK ST MTG AGY HOMEOWNER MTG REV	02/20/2025	MORGAN STANLEY CO		2,079,660	2,000,000	
70879Q-S5-3	PENNSYLVANIA HSG FIN AGY SINGLE FAMILY M	06/11/2025	BANK OF AMERICA - SECURITIES		2,108,540	2,000,000	
76221S-GB-1	RHODE ISLAND HSG & MTG FIN CORP	06/17/2025	FIRST TENNESSEE BANK BOND DIVI		2,319,660	2,250,000	28,875
76221S-JP-7	RHODE ISLAND HSG & MTG FIN CORP	07/08/2025	Various		6,808,060	6,500,000	55,556
924190-P4-7	VERMONT HSG FIN AGY	06/17/2025	MORGAN STANLEY CO		3,657,675	3,500,000	
93978U-DA-1	WASHINGTON STATE HOUSING FINANCE COMMISS	04/23/2025	RBC CAPITAL MARKETS		2,898,913	2,750,000	
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)					93,620,712	90,209,543	331,879
05494F-BT-4	BANK 2025-BNK49 A5 - CMBS	03/13/2025	MERRILL LYNCH,PIERCE,FENNER & SMITH		31,493,576	30,577,000	124,175
05555A-AD-7	BBCMS 2024-C26 A5 - CMBS	04/09/2025	BARCLAYS CAPITAL INC FIXED INC		23,045,226	22,292,000	32,485
44855P-AA-6	HY 25SPRL A - CMBS	01/10/2025	Various		5,970,605	5,975,000	20,869

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Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
1079999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)					60,509,407	58,844,000	177,529
496015-AA-6	KINGS III FUNDING, LLC - ABS	09/11/2025	DIRECT FROM ISSUER		3,000,000	3,000,000	
1539999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - other non-financial asset-backed securities - practical expedient (unaffiliated)					3,000,000	3,000,000	
1889999999. Total - asset-backed securities (unaffiliated)					2,529,492,149	2,518,477,750	5,708,677
1899999999. Total - asset-backed securities (affiliated)							
1909999997. Total - asset-backed securities - Part 3					2,529,492,149	2,518,477,750	5,708,677
1909999998. Total - asset-backed securities - Part 5					12,999,419	13,000,000	
1909999999. Total - asset-backed securities					2,542,491,568	2,531,477,750	5,708,677
2009999999. Total - issuer credit obligations and asset-backed securities					5,099,968,957	5,104,153,643	18,306,781
06055H-80-6	BANK OF AMERICA CORP	04/01/2025	JANNEY MONTGOMERY, SCOTT INC	80,000.000	1,439,200		
172967-QJ-3	CITIGROUP INC	12/03/2025	CITIGROUP GLOBAL MARKETS INC.	3,000,000.000	3,000,000		
48128B-52-3	JPMORGAN CHASE & CO	05/01/2025	JANNEY MONTGOMERY, SCOTT INC	65,000.000	1,148,550		
48128B-54-9	JPMORGAN CHASE & CO	10/31/2025	JANNEY MONTGOMERY SCOTT INC	100,000.000	2,047,000		
48128B-58-0	JPMORGAN CHASE & CO	10/27/2025	Various	115,500.000	2,281,040		
61762V-86-1	MORGAN STANLEY	04/30/2025	JANNEY MONTGOMERY, SCOTT INC	100,000.000	1,788,608		
902973-73-4	US BANCORP	10/31/2025	JANNEY MONTGOMERY SCOTT INC	35,000.000	551,250		
95002Y-40-0	WELLS FARGO & CO	10/31/2025	JANNEY MONTGOMERY SCOTT INC	20,000.000	357,000		
4019999999. Subtotal - preferred stocks - industrial and miscellaneous (unaffiliated) perpetual preferred					12,612,648	XXX	
4509999997. Total - preferred stocks - Part 3					12,612,648	XXX	
4509999998. Total - preferred stocks - Part 5						XXX	
4509999999. Total - preferred stocks					12,612,648	XXX	
000000-00-0	FEDERAL HOME LOAN BANKS	09/29/2025	Unknown	3,774.000	377,400		
001055-10-2	AFLAC ORD	12/12/2025	Various	9,852.000	1,071,018		
002824-10-0	ABBOTT LABORATORIES ORD	12/16/2025	Various	30,156.000	3,867,220		
00287Y-10-9	ABBVIE ORD	12/19/2025	Various	10,078.000	2,110,297		
007903-10-7	ADVANCED MICRO DEVICES ORD	12/19/2025	Bank of America Securities	6,265.000	1,337,186		
009158-10-6	AIR PRODUCTS AND CHEMICALS ORD	12/05/2025	Unknown	391.000	101,933		
018802-10-8	ALLIANT ENERGY ORD	12/05/2025	Unknown	919.000	60,201		
020002-10-1	ALLSTATE ORD	12/05/2025	Morgan Stanley & Co. International PLC	535.000	108,218		
02079K-10-7	ALPHABET CL C ORD	12/19/2025	Various	12,171.000	2,437,594		
02079K-30-5	ALPHABET CL A ORD	12/19/2025	Various	63,519.000	11,759,485		
023135-10-6	AMAZON COM ORD	11/05/2025	Various	14,474.000	2,979,737		
025816-10-9	AMERICAN EXPRESS ORD	12/16/2025	Various	50,346.000	14,145,360		
030420-10-3	AMERICAN WATER WORKS ORD	12/05/2025	Unknown	470.000	60,869		
03073E-10-5	CENCORA ORD	12/05/2025	Unknown	376.000	127,715		
03076C-10-6	AMERIPRISE FINANCE ORD	12/05/2025	Unknown	187.000	89,212		
031162-10-0	AMGEN ORD	12/19/2025	Various	14,558.000	4,631,256		
032095-10-1	AMPHENOL CL A ORD	12/31/2025	Various	69,337.000	8,715,827		
032654-10-5	ANALOG DEVICES ORD	12/05/2025	Various	4,193.000	919,618		
036752-10-3	ELEVANCE HEALTH ORD	12/16/2025	Various	23,029.000	8,064,542		
03769M-10-6	APOLLO GLOBAL MANAGEMENT ORD	11/05/2025	Various	1,581.000	201,736		
037833-10-0	APPLE ORD	12/19/2025	Various	56,368.000	13,247,505		
038222-10-5	APPLIED MATERIAL ORD	12/19/2025	Various	10,038.000	1,830,891		
03831W-10-8	APPLOVIN CL A ORD	12/19/2025	Bank of America Securities	1,046.000	754,561		
040413-20-5	ARISTA NETWORKS ORD	11/05/2025	Various	3,032.000	286,262		
049560-10-5	ATMOS ENERGY ORD	12/05/2025	Morgan Stanley & Co. International PLC	455.000	77,940		
052769-10-6	AUTODESK ORD	11/05/2025	Various	750.000	203,295		
053015-10-3	AUTOMATIC DATA PROCESSING ORD	12/16/2025	Various	12,531.000	3,530,574		
053332-10-2	AUTOZONE ORD	11/05/2025	Various	48.000	177,215		
053611-10-9	AVERY DENNISON ORD	12/05/2025	Morgan Stanley & Co. International PLC	248.000	44,476		
060505-10-4	BANK OF AMERICA ORD	12/05/2025	Morgan Stanley & Co. International PLC	9,879.000	533,046		
064058-10-0	BANK OF NEW YORK MELLON ORD	12/19/2025	Various	11,021.000	1,034,005		
075887-10-9	BECTON DICKINSON ORD	12/05/2025	Morgan Stanley & Co. International PLC	547.000	106,100		
084670-70-2	BERKSHIRE HATHAWAY CL B ORD	12/19/2025	Various	6,091.000	3,028,261		
086516-10-1	BEST BUY ORD	12/12/2025	Various	22,332.000	1,646,028		
09290D-10-1	BLACKROCK ORD	12/12/2025	Various	1,226.000	1,225,505		
097023-10-5	BOEING ORD	12/19/2025	Bank of America Securities	1,464.000	313,424		
09857L-10-8	BOOKING HOLDINGS ORD	12/12/2025	Various	311.000	1,489,143		
101137-10-7	BOSTON SCIENTIFIC ORD	11/05/2025	Various	4,366.000	419,394		
110122-10-8	BRISTOL MYERS SQUIBB ORD	11/05/2025	Various	27,683.000	1,390,876		
11133T-10-3	BROADRIDGE FINANCIAL SOLUTIONS ORD	12/05/2025	Various	574.000	131,960		
11135F-10-1	BROADCOM ORD	12/19/2025	Various	106,882.000	25,806,068		

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
12503M-10-8	CBOE GLOBAL MARKETS ORD	12/19/2025	Various	698.000	173,868		
12514G-10-8	CDW ORD	12/05/2025	Morgan Stanley & Co. International PLC	269.000	39,343		
12541W-20-9	CH ROBINSON WORLDWIDE ORD	12/05/2025	Morgan Stanley & Co. International PLC	230.000	36,162		
125523-10-0	CIGNA ORD	12/12/2025	Various	14,653.000	4,322,740		
12572Q-10-5	CME GROUP CL A ORD	12/19/2025	Various	4,646.000	1,244,801		
125896-10-0	CMS ENERGY ORD	12/05/2025	Morgan Stanley & Co. International PLC	1,038.000	73,799		
126408-10-3	CSX ORD	12/05/2025	Unknown	3,102.000	112,626		
127387-10-8	CADENCE DESIGN SYSTEMS ORD	12/19/2025	Various	613.000	171,091		
136375-10-2	CANADIAN NATIONAL RAILWAY ORD	04/04/2025	JP MORGAN CLEARING CORP	2,471.000	238,456		
142339-10-0	CARLISLE COMPANIES ORD	12/05/2025	Morgan Stanley & Co. International PLC	98.000	31,721		
149123-10-1	CATERPILLAR ORD	12/16/2025	Various	22,470.000	10,030,529		
166764-10-0	CHEVRON ORD	12/12/2025	Various	8,916.000	1,327,224		
171340-10-2	CHURCH AND DWIGHT ORD	12/05/2025	Unknown	633.000	53,506		
172062-10-1	CINCINNATI FINANCIAL ORD	12/19/2025	Various	1,256.000	197,420		
17275R-10-2	CISCO SYSTEMS ORD	12/19/2025	Various	25,478.000	1,835,066		
172908-10-5	CINTAS ORD	12/05/2025	Morgan Stanley & Co. International PLC	644.000	120,272		
189054-10-9	CLOROX ORD	12/05/2025	Unknown	350.000	36,718		
191216-10-0	COCA-COLA ORD	12/19/2025	Various	39,957.000	2,817,260		
194162-10-3	COLGATE PALMOLIVE ORD	12/16/2025	Various	20,781.000	1,731,829		
20030N-10-1	COMCAST CL A ORD	12/05/2025	Morgan Stanley & Co. International PLC	6,181.000	168,849		
20825C-10-4	CONOCOPHILLIPS ORD	11/05/2025	Various	12,708.000	1,149,261		
219350-10-5	CORNING ORD	12/19/2025	Various	16,463.000	1,018,423		
22160K-10-5	COSTCO WHOLESALE ORD	12/12/2025	Various	1,968.000	1,781,904		
231021-10-6	CUMMINS ORD	12/05/2025	Various	3,736.000	1,326,320		
23331A-10-9	D R HORTON ORD	12/05/2025	Unknown	462.000	73,286		
23345M-10-7	DT MIDSTREAM ORD	12/05/2025	Morgan Stanley & Co. International PLC	269.000	32,702		
235851-10-2	DANAHER ORD	12/16/2025	Various	15,942.000	3,331,681		
244199-10-5	DEERE ORD	12/16/2025	Various	4,387.000	2,091,920		
254687-10-6	WALT DISNEY ORD	12/12/2025	Various	9,729.000	1,000,985		
25754A-20-1	DOMINOS PIZZA ORD	12/05/2025	Morgan Stanley & Co. International PLC	72.000	29,992		
260003-10-8	DOVER ORD	12/05/2025	Unknown	354.000	67,649		
26875P-10-1	EOG RESOURCES ORD	12/12/2025	Various	13,063.000	1,455,896		
278642-10-3	EBAY ORD	11/05/2025	Various	1,075.000	76,600		
278865-10-0	ECOLAB ORD	12/12/2025	Various	4,535.000	1,157,165		
28176E-10-8	EDWARDS LIFESCIENCES ORD	12/19/2025	Bank of America Securities	1,668.000	142,893		
285512-10-9	ELECTRONIC ARTS ORD	11/05/2025	Various	318.000	51,574		
29084Q-10-0	EMCOR GROUP ORD	11/05/2025	Various	273.000	174,931		
291011-10-4	EMERSON ELECTRIC ORD	12/05/2025	Unknown	934.000	128,329		
29364G-10-3	ENTERGY ORD	12/05/2025	Unknown	950.000	89,516		
29670G-10-2	ESSENTIAL UTILITIES ORD	12/05/2025	Morgan Stanley & Co. International PLC	967.000	36,753		
30212P-30-3	EXPEDIA GROUP ORD	11/05/2025	Various	464.000	81,274		
302130-10-9	EXPEDITORS INTNL OF WASHTN CL A ORD	12/05/2025	Unknown	306.000	46,352		
30231G-10-2	EXXON MOBIL ORD	12/05/2025	Various	14,605.000	1,649,514		
30303M-10-2	META PLATFORMS CL A ORD	12/19/2025	Various	8,271.000	4,838,336		
316773-10-0	FIFTH THIRD BANCORP ORD	12/05/2025	Morgan Stanley & Co. International PLC	1,745.000	79,271		
34959E-10-9	FORTINET ORD	11/05/2025	Various	2,228.000	199,302		
35137L-10-5	FOX CL A ORD	12/19/2025	Bank of America Securities	1,429.000	102,570		
35137L-20-4	FOX CL B ORD	12/19/2025	Bank of America Securities	1,342.000	85,361		
36828A-10-1	GE VERNOVA ORD	11/05/2025	Various	735.000	269,688		
369550-10-8	GENERAL DYNAMICS ORD	12/19/2025	Various	4,479.000	1,342,417		
369604-30-1	GE AEROSPACE ORD	12/19/2025	Various	15,457.000	4,319,682		
372460-10-5	GENUINE PARTS ORD	12/12/2025	Various	8,142.000	1,011,615		
375558-10-3	GILEAD SCIENCES ORD	12/19/2025	Various	10,566.000	1,235,474		
38141G-10-4	GOLDMAN SACHS GROUP ORD	12/19/2025	Various	1,327.000	1,168,183		
384802-10-4	WW GRAINGER ORD	12/05/2025	Morgan Stanley & Co. International PLC	90.000	87,799		
40412C-10-1	HCA HEALTHCARE ORD	12/19/2025	Various	566.000	243,577		
40434L-10-5	HP ORD	12/12/2025	Various	89,260.000	2,325,044		
416515-10-4	THE HARTFORD INSURANCE GROUP ORD	12/05/2025	Various	1,917.000	241,296		
422806-10-9	HEICO ORD	12/05/2025	Morgan Stanley & Co. International PLC	105.000	32,782		
422806-20-8	HEICO CL A ORD	12/05/2025	Morgan Stanley & Co. International PLC	170.000	41,529		
427866-10-8	HERSHEY FOODS ORD	12/05/2025	Unknown	276.000	50,317		
437076-10-2	HOME DEPOT ORD	12/16/2025	Various	23,492.000	8,965,413		
438516-10-6	HONEYWELL INTERNATIONAL ORD	12/16/2025	Various	81,510.000	15,567,141		
443201-10-8	HOWMET AEROSPACE ORD	11/05/2025	Various	1,230.000	182,613		
443510-60-7	HUBBELL ORD	12/05/2025	Unknown	113.000	49,781		

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Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
445658-10-7	JB HUNT TRANSPORT SERVICES ORD	12/05/2025	Morgan Stanley & Co. International PLC	182.000	34,292		
446413-10-6	HUNTINGTON INGALLS INDUSTRIES ORD	12/05/2025	Morgan Stanley & Co. International PLC	94.000	28,631		
45073V-10-8	ITT ORD	12/05/2025	Morgan Stanley & Co. International PLC	253.000	45,792		
451107-10-6	IDACORP ORD	12/05/2025	Morgan Stanley & Co. International PLC	301.000	38,172		
45167R-10-4	IDEX ORD	12/05/2025	Morgan Stanley & Co. International PLC	253.000	44,920		
452308-10-9	ILLINOIS TOOL ORD	12/12/2025	Various	5,081.000	1,259,451		
45337C-10-2	INCYTE ORD	12/19/2025	Various	846.000	78,696		
457187-10-2	INGREDION ORD	12/05/2025	Morgan Stanley & Co. International PLC	320.000	34,662		
45841N-10-7	INTERACTIVE BROKERS GROUP CL A ORD	11/05/2025	Various	2,472.000	163,376		
45866F-10-4	INTERCONTINENTAL EXCHANGE ORD	12/12/2025	Various	7,148.000	1,145,193		
459200-10-1	INTERNATIONAL BUSINESS MACHINES ORD	12/05/2025	Various	18,418.000	4,869,618		
461202-10-3	INTUIT ORD	12/16/2025	Various	14,789.000	8,971,420		
46120E-60-2	INTUITIVE SURGICAL ORD	12/19/2025	Various	1,016.000	512,301		
46625H-10-0	JPMORGAN CHASE ORD	12/19/2025	Various	11,942.000	3,353,813		
466313-10-3	JABIL ORD	12/19/2025	Bank of America Securities	445.000	100,849		
482480-10-0	KLA ORD	12/05/2025	Various	1,492.000	1,313,645		
48251W-10-4	KKR AND CO ORD	11/05/2025	Various	1,169.000	128,715		
494368-10-3	KIMBERLY CLARK ORD	11/05/2025	Various	5,521.000	686,659		
501044-10-1	KROGER ORD	12/16/2025	Various	154,399.000	10,432,958		
502431-10-9	L3HARRIS TECHNOLOGIES ORD	12/05/2025	Various	14,412.000	3,973,055		
512807-30-6	LAM RESEARCH ORD	11/05/2025	Various	8,345.000	830,488		
512807-30-6	LAM RESEARCH ORD	12/19/2025	Bank of America Securities	7,004.000	1,181,609		
517834-10-7	LAS VEGAS SANDS ORD	04/04/2025	Various	1,087.000	42,923		
526107-10-7	LENNOX INTERNATIONAL ORD	12/05/2025	Morgan Stanley & Co. International PLC	69.000	35,303		
532457-10-8	ELI LILLY ORD	12/19/2025	Various	26,925.000	21,275,090		
539830-10-9	LOCKHEED MARTIN ORD	12/16/2025	Various	3,050.000	1,391,719		
548661-10-7	LOWE'S COMPANIES ORD	12/05/2025	Unknown	872.000	216,672		
571748-10-2	MARSH & MCLENNAN ORD	12/16/2025	Various	22,602.000	4,797,739		
571903-20-2	MARRIOTT INTERNATIONAL CL A ORD	12/16/2025	Various	26,101.000	6,690,611		
574599-10-6	MASCO ORD	12/05/2025	Unknown	605.000	38,241		
57636Q-10-4	MASTERCARD CL A ORD	12/16/2025	Various	11,563.000	6,436,569		
579780-20-6	MCCORMICK ORD	12/05/2025	Morgan Stanley & Co. International PLC	724.000	45,835		
580135-10-1	MCDONALD'S ORD	12/19/2025	Various	9,687.000	3,046,374		
58933Y-10-5	MERCK & CO ORD	12/16/2025	Various	85,018.000	7,503,733		
59156R-10-8	METLIFE ORD	12/05/2025	Unknown	1,229.000	96,682		
594918-10-4	MICROSOFT ORD	12/19/2025	Various	36,684.000	16,238,190		
595017-10-4	MICROCHIP TECHNOLOGY ORD	12/05/2025	Morgan Stanley & Co. International PLC	837.000	55,089		
595112-10-3	MICRON TECHNOLOGY ORD	12/19/2025	Bank of America Securities	4,337.000	1,153,328		
609207-10-5	MONDELEZ INTERNATIONAL CL A ORD	12/12/2025	Various	26,954.000	1,549,905		
609839-10-5	MONOLITHIC POWER SYSTEMS ORD	11/05/2025	Various	151.000	99,478		
615369-10-5	MOODYS ORD	12/05/2025	Various	584.000	276,271		
617446-44-8	MORGAN STANLEY ORD	12/19/2025	Various	10,359.000	1,448,464		
620076-30-7	MOTOROLA SOLUTIONS ORD	12/05/2025	Various	787.000	311,702		
631103-10-8	NASDAQ ORD	12/05/2025	Morgan Stanley & Co. International PLC	957.000	86,348		
636180-10-1	NATL FUEL GAS ORD	12/05/2025	Morgan Stanley & Co. International PLC	360.000	29,447		
64110L-10-6	NETFLIX ORD	12/19/2025	Various	1,579.000	1,081,276		
651639-10-6	NEWMONT ORD	12/19/2025	Bank of America Securities	4,760.000	482,176		
65339F-10-1	NEXTERA ENERGY ORD	12/05/2025	Morgan Stanley & Co. International PLC	2,974.000	247,251		
654106-10-3	NIKE CL B ORD	12/16/2025	Various	140,000.000	9,612,977		
65473P-10-5	NISOURCE ORD	12/05/2025	Unknown	1,365.000	57,340		
655663-10-2	NORDSON ORD	12/05/2025	Morgan Stanley & Co. International PLC	194.000	46,354		
666807-10-2	NORTHROP GRUMMAN ORD	12/16/2025	Various	3,965.000	2,034,735		
670346-10-5	NUCOR ORD	12/05/2025	Morgan Stanley & Co. International PLC	392.000	62,507		
67066G-10-4	NVIDIA ORD	12/19/2025	Various	73,639.000	9,727,508		
67103H-10-7	O REILLY AUTOMOTIVE ORD	12/19/2025	Various	1,463.000	276,517		
681919-10-6	OMNICOM GROUP ORD	12/12/2025	Various	22,973.000	1,757,610		
68389X-10-5	ORACLE ORD	12/05/2025	Various	6,613.000	1,265,644		
693475-10-5	PNC FINANCIAL SERVICES GROUP ORD	12/05/2025	Various	6,614.000	1,165,206		
69349H-10-7	TXNM ENERGY ORD	12/05/2025	Morgan Stanley & Co. International PLC	531.000	30,924		
693506-10-7	PPG INDUSTRIES ORD	12/05/2025	Unknown	621.000	62,744		
693718-10-8	PACCAR ORD	11/05/2025	Various	1,109.000	110,808		
695156-10-9	PACKAGING CORP OF AMERICA ORD	12/12/2025	Various	8,835.000	1,760,652		
69608A-10-8	PALANTIR TECHNOLOGIES CL A ORD	12/19/2025	Various	7,901.000	920,569		
697435-10-5	PALO ALTO NETWORKS ORD	11/05/2025	Various	2,837.000	574,591		
701094-10-4	PARKER HANNIFIN ORD	11/05/2025	Various	414.000	263,779		

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Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
704326-10-7	PAYCHEX ORD	12/05/2025	Morgan Stanley & Co. International PLC	719.000	80,577		
713448-10-8	PEPSICO ORD	12/16/2025	Various	15,357.000	2,186,287		
718546-10-4	PHILLIPS 66 ORD	12/05/2025	Morgan Stanley & Co. International PLC	625.000	87,105		
74251V-10-2	PRINCIPAL FINANCIAL GROUP ORD	12/05/2025	Various	52,865.000	4,473,307		
742718-10-9	PROCTER & GAMBLE ORD	12/16/2025	Various	21,697.000	3,375,604		
743315-10-3	PROGRESSIVE ORD	12/12/2025	Various	6,862.000	1,684,394		
744573-10-6	PUBLIC SERVICE ENTERPRISE GROUP ORD	12/05/2025	Morgan Stanley & Co. International PLC	963.000	76,633		
745867-10-1	PULTEGROUP ORD	11/05/2025	Various	732.000	79,111		
747525-10-3	QUALCOMM ORD	12/16/2025	Various	76,940.000	12,554,580		
74762E-10-2	QUANTA SERVICES ORD	11/05/2025	Various	511.000	161,356		
74834L-10-0	QUEST DIAGNOSTICS ORD	12/12/2025	Various	22,054.000	4,016,210		
749685-10-3	RPM ORD	12/05/2025	Morgan Stanley & Co. International PLC	452.000	47,599		
751212-10-1	RALPH LAUREN CL A ORD	11/05/2025	Various	202.000	50,940		
754730-10-9	RAYMOND JAMES ORD	12/05/2025	Unknown	371.000	60,524		
75513E-10-1	RTX ORD	12/19/2025	Various	9,622.000	1,474,853		
759509-10-2	RELIANCE ORD	12/05/2025	Morgan Stanley & Co. International PLC	157.000	44,875		
760759-10-0	REPUBLIC SERVICES ORD	12/12/2025	Various	18,963.000	4,263,347		
770700-10-2	ROBINHOOD MARKETS CL A ORD	12/19/2025	Various	3,161.000	398,516		
773903-10-9	ROCKWELL AUTOMAT ORD	12/19/2025	Bank of America Securities	628.000	250,303		
775711-10-4	ROLLINS ORD	12/19/2025	Bank of America Securities	2,689.000	155,379		
776696-10-6	ROPER TECHNOLOGIES ORD	12/05/2025	Morgan Stanley & Co. International PLC	215.000	96,227		
778296-10-3	ROSS STORES ORD	12/19/2025	Bank of America Securities	957.000	174,574		
78409V-10-4	S&P GLOBAL ORD	12/16/2025	Various	12,759.000	6,645,252		
784117-10-3	SEI INVESTMENTS ORD	12/05/2025	Morgan Stanley & Co. International PLC	491.000	39,824		
79466L-30-2	SALESFORCE ORD	11/05/2025	Various	8,498.000	2,272,439		
808513-10-5	CHARLES SCHWAB ORD	12/12/2025	Various	11,229.000	907,705		
816851-10-9	SEMPRA ORD	12/05/2025	Unknown	1,124.000	101,910		
81762P-10-2	SERVICENOW ORD	11/05/2025	Various	597.000	486,328		
824348-10-6	SHERWIN WILLIAMS ORD	12/05/2025	Morgan Stanley & Co. International PLC	389.000	129,583		
828806-10-9	SIMON PROP GRP REIT ORD	11/05/2025	Various	1,149.000	190,736		
833034-10-1	SNAP ON ORD	12/05/2025	Unknown	159.000	55,208		
855244-10-9	STARBUCKS ORD	12/12/2025	Various	19,250.000	1,666,626		
857477-10-3	STATE STREET ORD	12/05/2025	Morgan Stanley & Co. International PLC	609.000	75,283		
858119-10-0	STEEL DYNAMICS ORD	12/05/2025	Morgan Stanley & Co. International PLC	289.000	47,751		
863667-10-1	STRYKER ORD	12/19/2025	Various	6,640.000	2,462,758		
871829-10-7	SYSCO ORD	12/05/2025	Unknown	1,042.000	76,178		
872540-10-9	TJX ORD	12/19/2025	Various	40,173.000	5,072,335		
874054-10-9	TAKE TWO INTERACTIVE SOFTWARE ORD	12/19/2025	Bank of America Securities	609.000	150,671		
876030-10-7	TAPESTRY ORD	11/05/2025	Various	717.000	58,811		
87612E-10-6	TARGET ORD	12/05/2025	Unknown	741.000	68,318		
88160R-10-1	TESLA ORD	11/05/2025	Various	7,154.000	2,221,003		
882508-10-4	TEXAS INSTRUMENTS ORD	12/16/2025	Various	32,457.000	5,647,979		
88262P-10-2	TEXAS PACIFIC LAND ORD	12/05/2025	Morgan Stanley & Co. International PLC	30.000	27,753		
883556-10-2	THERMO FISHER SCIENTIFIC ORD	11/05/2025	Various	3,331.000	1,495,030		
892356-10-6	TRACTOR SUPPLY ORD	12/05/2025	Morgan Stanley & Co. International PLC	980.000	53,006		
89417E-10-9	TRAVELERS COMPANIES ORD	12/12/2025	Various	3,343.000	894,204		
902494-10-3	TYSON FOODS CL A ORD	12/05/2025	Morgan Stanley & Co. International PLC	757.000	43,094		
90353T-10-0	UBER TECHNOLOGIES ORD	11/05/2025	Various	4,271.000	335,678		
907818-10-8	UNION PACIFIC ORD	12/05/2025	Various	5,314.000	1,190,422		
91324P-10-2	UNITEDHEALTH GRP ORD	12/12/2025	Various	9,671.000	3,424,551		
91913Y-10-0	VALERO ENERGY ORD	11/05/2025	Various	31,155.000	3,935,475		
92276F-10-0	VENTAS REIT ORD	12/19/2025	Bank of America Securities	2,060.000	162,961		
92338C-10-3	VERALTO ORD	12/05/2025	Morgan Stanley & Co. International PLC	622.000	63,548		
92343E-10-2	VERISIGN ORD	12/19/2025	Bank of America Securities	543.000	132,512		
92343V-10-4	VERIZON COMMUNICATIONS ORD	12/12/2025	Various	105,645.000	4,556,168		
92345Y-10-6	VERISK ANALYTICS ORD	12/19/2025	Various	705.000	165,678		
92826C-83-9	VISA CL A ORD	12/16/2025	Various	14,750.000	4,944,662		
929160-10-9	VULCAN MATERIALS ORD	12/05/2025	Morgan Stanley & Co. International PLC	268.000	79,027		
931142-10-3	WALMART ORD	12/16/2025	Various	45,462.000	4,694,378		
94106L-10-9	WASTE MANAGEMENT ORD	12/12/2025	Various	5,354.000	1,161,231		
949746-10-1	WELLS FARGO ORD	12/16/2025	Various	124,421.000	10,182,652		
95040Q-10-4	WELLTOWER ORD	12/19/2025	Various	2,590.000	449,015		
969904-10-1	WILLIAMS SONOMA ORD	12/05/2025	Unknown	212.000	38,026		
98138H-10-1	WORKDAY CL A ORD	11/05/2025	Various	432.000	101,084		
98389B-10-0	XCEL ENERGY ORD	12/05/2025	Morgan Stanley & Co. International PLC	1,128.000	87,068		

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
98419M-10-0	XYLEM ORD	12/05/2025	Morgan Stanley & Co. International PLC	519.000	72,150		
98978V-10-3	ZOETIS CL A ORD	12/16/2025	Various	39,089.000	6,336,824		
5019999999. Subtotal - common stocks - industrial and miscellaneous (unaffiliated) publicly traded					457,070,724	XXX	
5989999997. Total - common stocks - Part 3					457,070,724	XXX	
5989999998. Total - common stocks - Part 5					31,602,979	XXX	
5989999999. Total - common stocks					488,673,703	XXX	
5999999999. Total - preferred and common stocks					501,286,351	XXX	
6009999999 - Totals					5,601,255,308	XXX	18,306,781

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
880591-CJ-9	TENNESSEE VALLEY AUTHORITY	11/01/2025	Maturity @ 100.00		3,089,000	3,089,000	3,992,903	3,113,217		(67,446)		(67,446)		3,089,000				208,508	11/01/2025
0029999999. Subtotal - issuer credit obligations - other U.S. government obligations (not exempt from RBC)					3,089,000	3,089,000	3,992,903	3,113,217		(67,446)		(67,446)		3,089,000				208,508	XXX
11070T-AK-4	BRITISH COLUMBIA, PROVINCE OF	03/10/2025	BANK OF NEW YORK		4,886,750	5,000,000	4,975,550	4,996,185		504		504		4,996,689		(109,939)	(109,939)	30,938	06/02/2026
0039999999. Subtotal - issuer credit obligations - non-U.S. sovereign jurisdiction securities					4,886,750	5,000,000	4,975,550	4,996,185		504		504		4,996,689		(109,939)	(109,939)	30,938	XXX
13063D-GC-6	CALIFORNIA ST	06/10/2025	Stifel Nicolaus & Co.		6,746,821	6,870,000	6,759,050	6,827,882		5,434		5,434		6,833,316		(86,495)	(86,495)	166,979	04/01/2028
13063D-GD-4	CALIFORNIA STATE	03/10/2025	MORGAN STANLEY CO		8,020,650	8,250,000	9,381,403	8,747,120		(27,923)		(27,923)		8,719,197		(698,547)	(698,547)	165,000	04/01/2033
20772G-4Z-8	CONNECTICUT ST	10/15/2025	Call @ 102.26		3,425,777	3,350,000	3,425,777	3,522,938		(26,584)	89,581	(116,164)		3,425,777				164,564	12/01/2029
20772K-JX-8	CONNECTICUT ST	07/01/2025	Maturity @ 100.00		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				20,980	07/01/2025
20772K-JY-6	CONNECTICUT ST	03/10/2025	MARKETAXESS CORPORATION		1,953,480	2,000,000	2,000,000	2,000,000						2,000,000		(46,520)	(46,520)	32,639	07/01/2026
20772K-PA-1	CONNECTICUT ST	03/11/2025	Southwest Securities		2,273,750	2,500,000	2,500,000	2,500,000						2,500,000		(226,250)	(226,250)	13,256	06/01/2029
20772K-PB-9	CONNECTICUT ST	03/13/2025	BARCLAYS CAPITAL INC FIXED INC		2,560,656	2,895,000	2,895,000	2,895,000						2,895,000		(334,344)	(334,344)	16,483	06/01/2030
20772K-PC-7	CONNECTICUT ST	03/11/2025	JP MORGAN SECURITIES INC.		1,961,055	2,250,000	2,250,000	2,250,000						2,250,000		(288,945)	(288,945)	13,193	06/01/2031
249174-MQ-3	DENVER COLO CITY & CNTY SCH DIST NO 1	10/30/2025	Call @ 100.00		885,000	885,000	885,000	885,000						885,000				25,063	12/01/2033
30382A-HZ-8	FAIRFAX CNTY VA	06/10/2025	MARKETAXESS CORPORATION		2,391,625	2,500,000	2,492,775	2,496,142		270		270		2,496,413		(104,788)	(104,788)	59,028	10/01/2030
373384-NZ-5	GEORGIA ST	11/01/2025	Maturity @ 100.00		1,550,000	1,550,000	1,550,000	1,550,000						1,550,000				69,797	11/01/2025
419792-KJ-4	HAWAII ST	03/10/2025	MARKETAXESS CORPORATION		1,980,580	2,000,000	2,000,000	2,000,000						2,000,000		(19,420)	(19,420)	22,684	10/01/2025
419792-KK-1	HAWAII ST	03/10/2025	MARKETAXESS CORPORATION		4,885,900	5,000,000	5,000,000	5,000,000						5,000,000		(114,100)	(114,100)	58,933	10/01/2026
419792-Q2-5	HAWAII ST	06/12/2025	MARKETAXESS CORPORATION		4,015,240	4,000,000	4,000,000	4,000,000						4,000,000		15,240	15,240	89,756	10/01/2032
442331-3D-4	HOUSTON CITY	06/16/2025	JP MORGAN SECURITIES INC.		2,948,430	3,000,000	3,000,000	3,000,000						3,000,000		(51,570)	(51,570)	84,013	03/01/2028
537292-LC-6	LITTLE MIAMI OHIO LOC SCH DIST	03/12/2025	Southwest Securities		1,220,548	1,265,000	1,265,000	1,265,000						1,265,000		(44,452)	(44,452)	10,179	12/01/2027
537292-LD-4	LITTLE MIAMI OHIO LOC SCH DIST	06/10/2025	PERSHING LLC		1,921,880	2,000,000	2,000,000	2,000,000						2,000,000		(78,120)	(78,120)	31,772	12/01/2028
537292-LE-2	LITTLE MIAMI OHIO LOC SCH DIST	06/10/2025	PERSHING LLC		2,774,569	2,910,000	2,910,000	2,910,000						2,910,000		(135,431)	(135,431)	48,532	12/01/2029
546417-DU-7	LOUISIANA ST	06/10/2025	WELLS FARGO SECURITIES LLC		1,805,140	2,000,000	2,000,000	2,000,000						2,000,000		(194,860)	(194,860)	16,931	06/01/2029
64966H-MV-9	NEW YORK N Y	09/16/2025	Call @ 100.68		13,159,007	13,070,000	13,240,360	13,141,009		(6,730)		(6,730)		13,139,543		19,463	19,463	657,743	10/01/2031
64966S-FE-1	NEW YORK CITY	03/11/2025	JP MORGAN SECURITIES INC.		2,620,415	3,270,000	3,270,000	3,270,000						3,270,000		(649,586)	(649,586)	43,621	08/01/2034
667826-AN-1	NORTHWEST TEX INDPT SCH DIST	03/11/2025	PERSHING LLC		2,227,145	2,825,000	2,825,000	2,825,000						2,825,000		(597,855)	(597,855)	33,235	02/15/2035
692020-T9-1	OXNARD CALIF SCH DIST	03/13/2025	Stifel Nicolaus & Co.		1,115,025	1,250,000	1,250,000	1,250,000						1,250,000		(134,975)	(134,975)	13,388	08/01/2029
696667-4K-7	PALM SPRINGS CALIF UNI SCH DIST	03/12/2025	JP MORGAN SECURITIES INC.		1,406,340	1,500,000	1,500,000	1,500,000						1,500,000		(93,660)	(93,660)	13,921	08/01/2027
696667-4M-3	PALM SPRINGS CALIF UNI SCH DIST	03/11/2025	PERSHING LLC		1,208,881	1,340,000	1,340,000	1,340,000						1,340,000		(131,119)	(131,119)	15,416	08/01/2029
702282-QF-4	PASADENA CALIF UNI SCH DIST	03/10/2025	PERSHING LLC		4,453,927	4,725,000	4,725,000	4,725,000						4,725,000		(271,073)	(271,073)	39,551	05/01/2028
70914P-MJ-8	PENNSYLVANIA (COMMONWEALTH OF)	07/13/2025	Call @ 101.55		18,178,166	17,900,000	17,937,053	17,916,365		(1,496)		(1,496)		17,914,869		263,297	263,297	888,834	02/15/2030
718814-ZZ-2	PHOENIX ARIZ	07/01/2025	Call @ 100.00		140,000	140,000	156,233	151,144		(482)		(482)		150,661		(10,661)	(10,661)	7,377	07/01/2034
748508-A5-7	QUINCY MASS	03/11/2025	PERSHING LLC		2,036,453	2,250,000	2,250,000	2,250,000						2,250,000		(213,548)	(213,548)	11,354	12/15/2029
797355-P7-3	SAN DIEGO CALIF UNI SCH DIST	03/10/2025	RAYMOND JAMES/FI		7,619,175	7,500,000	8,887,200	7,967,117		(34,677)		(34,677)		7,932,440		(313,265)	(313,265)	273,958	07/01/2027
797356-AR-3	SAN DIEGO CALIF UNI SCH DIST	04/02/2025	Unknown		679,890	750,000	781,500	767,288		(831)		(831)		766,457		(86,567)	(86,567)	14,115	07/01/2032
815626-GQ-3	SEDGWICK CNTY KANS UNI SCH DIST NO 259 W	09/03/2025	Call @ 100.00		1,295,000	1,295,000	1,339,837	1,306,574		(539)		(539)		1,306,036		(11,036)	(11,036)	5,271	10/01/2028
882724-QL-4	TEXAS ST	03/11/2025	BARCLAYS CAPITAL INC FIXED INC		1,556,239	1,720,000	1,720,000	1,720,000						1,720,000		(163,761)	(163,761)	21,569	04/01/2032
917542-QV-7	UTAH ST	07/01/2025	Various		1,869,757	1,869,757	1,869,757	1,869,757						1,869,757				66,171	07/01/2025
0049999999. Subtotal - issuer credit obligations - municipal bonds - general obligations (direct and guaranteed)					113,886,519	117,629,757	120,405,944	118,848,336		(93,556)	89,581	(183,137)		118,689,467		(4,802,948)	(4,802,948)	3,215,305	XXX
010268-CT-5	ALABAMA FED AID HWY FIN AUTH SPL OBLIG R	04/15/2025	CORPORATE ACTION		2,465,000	2,465,000	2,465,000	2,465,000						2,465,000				31,534	09/01/2031
010268-CU-2	ALABAMA FED AID HWY FIN AUTH SPL OBLIG R	04/16/2025	CORPORATE ACTION		3,810,000	3,810,000	3,810,000	3,810,000						3,810,000				51,340	09/01/2032
010268-CX-6	ALABAMA FED AID HWY FIN AUTH SPL OBLIG R	03/27/2025	Call @ 85.38		4,448,194	5,210,000	4,718,462	4,777,974		6,097		6,097		4,784,070		(335,877)	(335,877)	75,959	09/01/2037

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
010609-GG-4	ALABAMA ST PUB SCH & COLLEGE AUTH	03/10/2025	PERSHING LLC		2,038,375	2,300,000	2,300,000	2,300,000						2,300,000		(261,625)	(261,625)	12,101	06/01/2030
010831-DS-1	ALAMEDA CNTY CALIF JT PWRS AUTH LEASE RE	06/01/2025	Maturity @ 100.00		3,900,000	3,900,000	3,866,109	3,897,770		2,230		2,230		3,900,000				65,618	06/01/2025
033167-CM-7	ANCHORAGE ALASKA CTFS PARTN	06/10/2025	Stifel Nicolaus & Co.		3,437,482	3,540,000	3,540,000	3,540,000						3,540,000		(102,518)	(102,518)	115,679	07/01/2028
033167-CN-5	ANCHORAGE ALASKA CTFS PARTN	11/05/2025	HILLTOP SECURITIES INC		2,883,803	2,945,000	2,945,000	2,945,000						2,945,000		(61,197)	(61,197)	141,245	07/01/2029
040654-XY-6	ARIZONA ST TRANSN BRD HWY REV	03/12/2025	JP MORGAN SECURITIES INC.		1,882,620	2,000,000	2,000,000	2,000,000						2,000,000		(117,380)	(117,380)	33,068	07/01/2028
040654-XZ-3	ARIZONA ST TRANSN BRD HWY REV	03/11/2025	MARKETAXESS CORPORATION		1,852,060	2,000,000	2,000,000	2,000,000						2,000,000		(147,940)	(147,940)	33,634	07/01/2029
047681-QK-0	ATLANTA & FULTON CNTY GA REC AUTH REV	06/10/2025	UBS FINANCIAL SERVICES INC.		1,944,441	2,075,000	2,075,000	2,075,000						2,075,000		(130,559)	(130,559)	37,321	12/15/2031
050589-RH-5	AUBURN UNIV ALA GEN FEE REV	03/11/2025	JP MORGAN SECURITIES INC.		1,136,835	1,455,000	1,455,000	1,455,000						1,455,000		(318,165)	(318,165)	8,552	06/01/2035
052414-ME-6	AUSTIN TEX ELEC UTIL SYS REV	11/15/2025	Maturity @ 100.00		430,000	430,000	430,000	430,000						430,000				21,870	11/15/2025
052414-RU-5	AUSTIN TEX ELEC UTIL SYS REV	03/13/2025	RAYMOND JAMES/FI		5,883,791	6,185,000	6,185,000	6,185,000						6,185,000		(301,210)	(301,210)	60,047	11/15/2028
052414-RV-3	AUSTIN TEX ELEC UTIL SYS REV	03/13/2025	MARKETAXESS CORPORATION		4,217,940	4,500,000	4,500,000	4,500,000						4,500,000		(282,060)	(282,060)	44,432	11/15/2029
088632-CY-8	BI-STATE DEV AGY MO ILL MET DIST MASS TR	03/11/2025	JP MORGAN SECURITIES INC.		1,326,540	1,500,000	1,500,000	1,500,000						1,500,000		(173,460)	(173,460)	13,551	10/01/2030
114894-YH-5	BROWARD CNTY FLA ARPT SYS REV	03/13/2025	Stifel Nicolaus & Co.		4,505,982	4,315,000	5,291,441	4,838,103		(20,641)		(20,641)		4,817,462		(311,480)	(311,480)	97,687	10/01/2032
115117-MP-5	BROWARD CNTY FLA WTR & SWR UTIL REV	06/09/2025	Southwest Securities		1,886,715	2,250,000	2,250,000	2,250,000						2,250,000		(363,285)	(363,285)	51,948	10/01/2037
13032U-XQ-6	CALIFORNIA HEALTH FACS FING AUTH REV	03/10/2025	JANNEY MONTGOMERY, SCOTT INC		6,711,446	7,270,000	7,262,277	7,264,887		273		273		7,265,160		(553,714)	(553,714)	33,906	06/01/2028
13048V-ZT-8	CALIFORNIA MUN FIN AUTH REV	03/13/2025	WELLS FARGO SECURITIES LLC		2,769,868	3,075,000	3,075,000	3,075,000						3,075,000		(305,132)	(305,132)	47,829	02/01/2030
13048V-ZU-5	CALIFORNIA MUN FIN AUTH REV	06/16/2025	WELLS FARGO SECURITIES LLC		3,313,500	3,760,000	3,760,000	3,760,000						3,760,000		(446,500)	(446,500)	87,825	02/01/2031
13048V-ZV-3	CALIFORNIA MUN FIN AUTH REV	06/16/2025	WELLS FARGO SECURITIES LLC		2,637,157	3,065,000	3,065,000	3,065,000						3,065,000		(427,843)	(427,843)	74,282	02/01/2032
13067W-JD-5	CALIFORNIA ST DEPT WTR RES CENT VY PROJ	12/01/2025	Call @ 100.00		75,000	75,000	75,000	75,000						75,000				2,278	12/01/2025
13077D-QH-8	CALIFORNIA ST UNIV REV	03/10/2025	PERSHING LLC		1,771,720	2,000,000	2,000,000	2,000,000						2,000,000		(228,280)	(228,280)	12,090	11/01/2029
19954K-AE-1	COLUMBUS OHIO REGL ARPT AUTH CUSTOMER FA	12/15/2025	Maturity @ 100.00		1,050,000	1,050,000	1,050,000	1,050,000						1,050,000				33,506	12/15/2025
19954K-AF-8	COLUMBUS OHIO REGL ARPT AUTH CUSTOMER FA	06/13/2025	FTN Financial		516,233	525,000	525,000	525,000						525,000		(8,768)	(8,768)	8,629	12/15/2026
19954K-AJ-0	COLUMBUS OHIO REGL ARPT AUTH CUSTOMER FA	06/11/2025	UBS FINANCIAL SERVICES INC.		873,928	910,000	910,000	910,000						910,000		(36,072)	(36,072)	16,281	12/15/2029
20281P-KK-7	COMMONWEALTH FING AUTH PA REV	06/09/2025	BANK OF AMERICA - SECURITIES		9,489,480	9,750,000	9,750,000	9,750,000						9,750,000		(260,520)	(260,520)	191,595	06/01/2029
20281P-KR-2	COMMONWEALTH FING AUTH PA REV	06/13/2025	WELLS FARGO SECURITIES LLC		4,847,800	5,000,000	5,000,000	5,000,000						5,000,000		(152,200)	(152,200)	101,048	06/01/2030
231266-FD-4	CURATORS UNIV MO SYS FACS REV	09/04/2025	Call @ 100.00		45,000	45,000	45,000	45,000						45,000				69	11/01/2039
235036-6S-4	DALLAS FORT WORTH TEX INTL ARPT REV	03/11/2025	JANNEY MONTGOMERY, SCOTT INC		1,324,470	1,500,000	1,500,000	1,500,000						1,500,000		(175,530)	(175,530)	11,441	11/01/2030
235241-WD-4	DALLAS TEX AREA RAPID TRAN SALES TAX REV	03/13/2025	MORGAN STANLEY CO		1,077,032	1,100,000	1,285,438	1,216,935		(4,522)		(4,522)		1,212,412		(135,380)	(135,380)	12,589	12/01/2029
235241-WE-2	DALLAS TEX AREA RAPID TRAN SALES TAX REV	03/11/2025	BARCLAYS CAPITAL INC FIXED INC		2,243,047	2,285,000	2,693,878	2,561,201		(8,530)		(8,530)		2,552,671		(309,623)	(309,623)	25,643	12/01/2030
23542J-QZ-1	DALLAS TEX WTRWKS & SWR SYS REV	03/11/2025	MARKETAXESS CORPORATION		1,792,058	2,250,000	2,250,000	2,250,000						2,250,000		(457,943)	(457,943)	22,943	10/01/2035
24917D-BD-4	DENVER COLO CITY & CNTY DEDICATED TAX RE	08/01/2025	Maturity @ 100.00		1,500,000	1,500,000	1,500,000	1,500,000						1,500,000				51,645	08/01/2025
24917D-BF-9	DENVER COLO CITY & CNTY DEDICATED TAX RE	06/16/2025	Southwest Securities		1,974,580	2,000,000	2,000,000	2,000,000						2,000,000		(25,420)	(25,420)	64,008	08/01/2027
249182-PQ-3	DENVER COLO CITY & CNTY ARPT REV	03/13/2025	RAYMOND JAMES/FI		2,453,079	2,665,000	2,665,000	2,665,000						2,665,000		(211,921)	(211,921)	17,945	11/15/2028
249182-PR-1	DENVER COLO CITY & CNTY ARPT REV	03/13/2025	BARCLAYS CAPITAL INC FIXED INC		3,315,097	3,665,000	3,690,760	3,680,340		(582)		(582)		3,679,758		(364,661)	(364,661)	25,652	11/15/2029
25483V-XA-7	DISTRICT COLUMBIA REV	04/01/2025	Maturity @ 100.00		650,000	650,000	650,000	650,000						650,000				5,905	04/01/2025
25483V-XB-5	DISTRICT COLUMBIA REV	03/10/2025	PERSHING LLC		779,368	800,000	800,000	800,000						800,000		(20,632)	(20,632)	7,595	04/01/2026
25483V-XC-3	DISTRICT COLUMBIA REV	03/10/2025	PERSHING LLC		715,425	750,000	750,000	750,000						750,000		(34,575)	(34,575)	7,487	04/01/2027
25483V-XD-1	DISTRICT COLUMBIA REV	03/13/2025	PERSHING LLC		771,103	825,000	825,000	825,000						825,000		(53,897)	(53,897)	9,010	04/01/2028

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
38122N-B5-0	GOLDEN ST TOB SECURITIZATION CORP CALIF	11/13/2025	CORPORATE REORGANIZATIONS		637,134	695,000	690,580	691,688		119		119		691,807		(54,673)	(54,673)	8,588	06/01/2034
41422E-LF-8	HARRIS CNTY TEX MET TRAN AUTH SALES & US	03/11/2025	BARCLAYS CAPITAL INC FIXED INC		1,805,380	2,000,000	2,000,000	2,000,000						2,000,000		(194,620)	(194,620)	13,937	11/01/2029
442435-5B-5	HOUSTON TEX UTIL SYS REV	05/15/2025	Call @ 100.00		660,000	660,000	671,042	662,878		5		5		662,883		(2,883)	(2,883)	12,632	05/15/2028
44244C-TP-2	HOUSTON TEX UTIL SYS REV	06/10/2025	UBS FINANCIAL SERVICES INC.		7,313,850	7,500,000	7,500,000	7,500,000						7,500,000		(186,150)	(186,150)	168,362	11/15/2030
451174-AD-8	IDAHO ENERGY RES AUTH TRANSMISSION FACS	03/13/2025	MARKETAXESS CORPORATION		6,680,310	7,000,000	7,000,000	7,000,000						7,000,000		(319,690)	(319,690)	110,782	09/01/2028
46613C-WG-6	JEA FLA ELEC SYS REV	08/06/2025	Call @ 100.00		375,000	375,000	429,574	404,892		(499)		(499)		404,393		(29,393)	(29,393)	1,001	10/01/2034
47770V-AZ-3	JOBSOHIO BEVERAGE SYS OHIO STATEWIDE LIQ	11/20/2025	CORPORATE ACTION		1,112,746	1,105,000	1,105,000	1,105,000						1,105,000		7,746	7,746	19,336	01/01/2035
485428-ZX-7	KANSAS ST DEV FIN AUTH REV	05/01/2025	Call @ 100.00		985,000	985,000	921,832	978,517		1,562		1,562		980,079		4,921	4,921	26,452	05/01/2026
485429-Z6-4	KANSAS ST DEV FIN AUTH REV	06/10/2025	JP MORGAN SECURITIES INC.		5,303,540	5,500,000	5,927,570	5,821,941		(8,992)		(8,992)		5,812,948		(509,408)	(509,408)	170,435	04/15/2037
48542R-SP-0	KANSAS ST DEV FIN AUTH REV	03/11/2025	JP MORGAN SECURITIES INC.		1,287,315	1,500,000	1,500,000	1,500,000						1,500,000		(212,685)	(212,685)	10,316	05/01/2031
491552-T2-1	KENTUCKY ST TPK AUTH ECONOMIC DEV RD REV	06/09/2025	BANK OF AMERICA - SECURITIES		2,194,725	2,500,000	2,464,575	2,476,910		1,763		1,763		2,478,672		(283,947)	(283,947)	43,976	07/01/2030
544495-VX-9	LOS ANGELES CALIF DEPT WTR & PWR REV	01/10/2025	MARKETAXESS CORPORATION		8,458,968	8,400,000	9,886,716	8,759,659		(4,595)		(4,595)		8,755,063		(296,095)	(296,095)	247,117	07/01/2027
546486-CE-9	LOUISIANA ST HWY IMPT REV	03/11/2025	JP MORGAN SECURITIES INC.		880,009	1,125,000	1,125,000	1,125,000						1,125,000		(244,991)	(244,991)	5,008	06/15/2034
549233-CA-0	LUBBOCK TEX WTR & WASTEWATER SYS REV	03/11/2025	Southwest Securities		3,325,455	3,500,000	3,500,000	3,500,000						3,500,000		(174,545)	(174,545)	47,032	02/15/2028
575832-Q9-4	MASSACHUSETTS ST COLLEGE BLDG AUTH PROJ	05/01/2025	Maturity @ 100.00		2,275,000	2,275,000	2,268,471	2,274,814		186		186		2,275,000				60,106	05/01/2025
576000-XQ-1	MASSACHUSETTS ST SCH BLDG AUTH DEDICATED	09/18/2025	CORPORATE REORGANIZATIONS		4,498,700	5,000,000	4,731,550	4,769,172		(263,313)		(263,313)		4,498,700				157,019	10/15/2040
576000-ZP-1	MASSACHUSETTS ST SCH BLDG AUTH DEDICATED	03/11/2025	MARKETAXESS CORPORATION		9,269,817	11,770,000	11,770,000	11,770,000						11,770,000		(2,500,183)	(2,500,183)	142,326	08/15/2035
576051-WE-2	MASSACHUSETTS ST WTR RES AUTH	03/11/2025	JP MORGAN SECURITIES INC.		1,778,380	2,000,000	2,000,000	2,000,000						2,000,000		(221,620)	(221,620)	30,117	08/01/2031
59164G-CX-8	METRO WTR RECOVERY COLO SWR REV	03/11/2025	Call @ 101.00		6,615,762	6,550,000	6,879,640	6,703,397		(6,314)		(6,314)		6,697,083		(81,321)	(81,321)	168,117	04/01/2029
592041-ZW-0	MET GOVT NASHVILLE & DAVIDSON CNTY TENN	06/03/2025	MORGAN STANLEY CO		1,275,060	2,000,000	1,990,280	1,990,859		88		88		1,990,948		(715,888)	(715,888)	59,848	07/01/2052
592481-CA-1	METROPOLITAN ST LOUIS MO SWR DIST WASTEW	12/24/2025	Call @ 105.83		36,946,300	34,910,000	35,327,905	35,188,783		(11,878)		(11,878)		35,183,983		1,762,317	1,762,317	2,379,373	05/01/2039
592643-DZ-0	METROPOLITAN WASH D C ARPTS AUTH DULLES	03/11/2025	JP MORGAN SECURITIES INC.		1,137,452	1,260,000	1,260,000	1,260,000						1,260,000		(122,548)	(122,548)	14,786	10/01/2030
59333N-T4-5	MIAMI-DADE CNTY FLA SPL OBLIG	03/13/2025	MARKETAXESS CORPORATION		1,346,985	1,500,000	1,500,000	1,500,000						1,500,000		(153,015)	(153,015)	13,828	10/01/2029
59333N-T5-2	MIAMI-DADE CNTY FLA SPL OBLIG	03/11/2025	Oppenheimer & Co., Inc.		707,136	800,000	800,000	800,000						800,000		(92,864)	(92,864)	7,642	10/01/2030
59333P-4Q-8	MIAMI DADE COUNTY FLORIDA	06/16/2025	RAYMOND JAMES/FI		1,894,680	2,000,000	2,000,000	2,000,000						2,000,000		(105,320)	(105,320)	48,000	10/01/2030
59333P-V6-2	MIAMI DADE COUNTY FLORIDA	03/12/2025	JP MORGAN SECURITIES INC.		1,931,000	2,000,000	2,000,000	2,000,000						2,000,000		(69,000)	(69,000)	25,686	10/01/2027
59334D-LS-1	MIAMI-DADE CNTY FLA WTR & SWR REV	12/12/2025	CORPORATE ACTION		662,720	640,000	690,458	665,026		(2,306)		(2,306)		662,720				15,573	10/01/2042
59335K-DX-2	MIAMI-DADE CNTY FLA SEAPORT REV	03/11/2025	BARCLAYS CAPITAL INC FIXED INC		2,623,710	3,000,000	3,000,000	3,000,000						3,000,000		(376,290)	(376,290)	24,982	10/01/2030
60636W-PD-1	MISSOURI ST HWYS & TRANSN COMMN ST RD RE	05/01/2025	Maturity @ 100.00		2,000,000	2,000,000	2,204,740	2,007,205		(7,205)		(7,205)		2,000,000				52,130	05/01/2025
63607V-AA-4	NATIONAL FIN AUTH N H FED LEASE REV	11/07/2025	Call @ 100.00		75,000	75,000	75,000	75,000						75,000				755	07/01/2035
63968A-M3-6	NEBRASKA PUB PWR DIST REV	11/05/2025	PERSHING LLC		1,951,140	2,000,000	2,000,000	2,000,000						2,000,000		(48,860)	(48,860)	84,929	01/01/2029
64469N-AG-4	NEW HAMPSHIRE ST FED HWY	09/01/2025	Maturity @ 100.00		5,500,000	5,500,000	5,386,920	5,498,596		7,093		7,093		5,500,000				274,120	09/01/2025
64579R-CY-1	NEW JERSEY INST TECHNOLOGY	06/03/2025	UBS FINANCIAL SERVICES INC.		1,644,240	2,000,000	2,000,000	2,000,000						2,000,000		(355,760)	(355,760)	56,684	07/01/2035
646140-CK-7	NEW JERSEY ST TPK AUTH TPK REV	06/12/2025	Unknown		3,032,294	3,280,000	3,280,000	3,280,000						3,280,000		(247,706)	(247,706)	115,856	01/01/2036
646140-DU-4	NEW JERSEY ST TPK AUTH TPK REV	11/05/2025	JANNEY MONTGOMERY SCOTT INC		1,793,420	2,000,000	1,924,980	1,952,560		6,897		6,897		1,955,099		(161,679)	(161,679)	50,198	01/01/2031
646140-DY-6	NEW JERSEY ST TPK AUTH TPK REV	03/11/2025	Jefferies Company		449,680	560,000	560,000	560,000						560,000		(110,320)	(110,320)	9,031	01/01/2035
64971W-TA-8	NEW YORK N Y CITY TRANSITIONAL FIN AUTH	02/01/2025	Maturity @ 100.00		10,000,000	10,000,000	9,940,300	9,999,414		586		586		10,000,000				137,500	02/01/2025

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
64972G-RD-8	NEW YORK N Y CITY MUN WTR FIN AUTH WTR &	06/10/2025	ICE SEC CLEAR LLC		2,029,200	2,000,000	2,230,140	2,094,915		(13,631)		(13,631)		2,081,284		(52,084)	(52,084)	48,889	06/15/2040
64985T-DE-8	NEW YORK ST URBAN EEV CORP ST SALES TAX	03/13/2025	MARKETAXESS CORPORATION		11,299,396	12,200,000	12,200,000	12,200,000						12,200,000		(900,604)	(900,604)	106,157	03/15/2028
64986D-EJ-0	NEW YORK ST ENVIRONMENTAL FACS CORP ST C	06/16/2025	PERSHING LLC		4,946,500	5,000,000	5,000,000	5,000,000						5,000,000		(53,500)	(53,500)	77,502	06/15/2026
64986D-EK-7	NEW YORK ST ENVIRONMENTAL FACS CORP ST C	06/16/2025	JP MORGAN SECURITIES INC.		4,903,450	5,000,000	5,000,000	5,000,000						5,000,000		(96,550)	(96,550)	80,029	06/15/2027
649902-T2-9	NEW YORK STATE DORMITORY AUTHORITY	03/15/2025	Paydown		639,032	639,032	680,103	667,740		(28,708)		(28,708)		639,032				17,573	03/15/2030
64990C-ZR-5	NEW YORK STATE DORMITORY AUTHORITY	06/13/2025	WELLS FARGO SECURITIES LLC		4,052,064	4,205,000	4,205,000	4,205,000						4,205,000		(152,936)	(152,936)	138,182	07/01/2029
64990C-ZS-3	NEW YORK STATE DORMITORY AUTHORITY	06/16/2025	WELLS FARGO SECURITIES LLC		4,108,606	4,305,000	4,305,000	4,305,000						4,305,000		(196,394)	(196,394)	146,015	07/01/2030
64990F-D8-4	NEW YORK STATE DORMITORY AUTHORITY	03/11/2025	WEDBUSH MORGAN SEC IN NSCC		1,829,380	2,000,000	2,000,000	2,000,000						2,000,000		(170,620)	(170,620)	19,195	03/15/2029
650014-TF-0	NEW YORK ST TWY AUTH SECOND GEN HWY & BR	04/01/2025	Maturity @ 100.00		3,560,000	3,560,000	3,564,236	3,560,118		(118)		(118)		3,560,000				96,992	04/01/2025
650035-4Y-1	NEW YORK ST URBAN DEV CORP REV	03/12/2025	Southwest Securities		1,953,600	2,000,000	2,198,700	2,083,396		(4,939)		(4,939)		2,078,457		(124,857)	(124,857)	33,820	03/15/2028
650035-7D-4	NEW YORK ST URBAN DEV CORP REV	03/12/2025	BANK OF AMERICA - SECURITIES		9,885,400	10,000,000	10,000,000	10,000,000						10,000,000		(114,600)	(114,600)	151,794	03/15/2026
650035-TD-0	NEW YORK ST URBAN DEV CORP REV	03/17/2025	Call @ 100.00		225,000	225,000	274,428	264,398		(423)		(423)		263,974		(38,974)	(38,974)	6,491	03/15/2039
677659-V6-8	OHIO ST WTR DEV AUTH REV	01/06/2025	Call @ 100.00		10,000,000	10,000,000	10,000,000	10,000,000						10,000,000				46,830	12/01/2030
709221-TF-2	PENNSYLVANIA TURNPIKE COMMISSION	10/17/2025	Call @ 100.00		10,000	10,000	11,784	11,122		(25)		(25)		11,097		(1,097)	(1,097)	292	12/01/2037
709235-S6-3	PENNSYLVANIA ST UNIV	03/11/2025	PERSHING LLC		2,137,523	2,250,000	2,366,955	2,297,447		(3,383)		(3,383)		2,294,065		(156,542)	(156,542)	23,791	09/01/2027
709235-S7-1	PENNSYLVANIA ST UNIV	03/11/2025	PERSHING LLC		1,869,100	2,000,000	2,104,600	2,051,024		(2,619)		(2,619)		2,048,405		(179,305)	(179,305)	22,443	09/01/2028
709235-ZN-8	PENNSYLVANIA ST UNIV	09/24/2025	PERSHING LLC		2,502,306	2,585,000	2,549,534	2,567,488		2,326		2,326		2,568,164		(65,858)	(65,858)	89,751	09/01/2030
73358W-UE-2	PORT AUTH N Y & N J	03/12/2025	JP MORGAN SECURITIES INC.		4,027,199	4,050,000	4,180,329	4,050,000						4,050,000		(22,802)	(22,802)	57,792	10/15/2025
753385-NB-5	RAPID CITY S D SALES TAX REV	03/11/2025	JP MORGAN SECURITIES INC.		1,584,740	2,000,000	2,000,000	2,000,000						2,000,000		(415,260)	(415,260)	11,845	12/01/2034
76913C-BD-0	RIVERSIDE CNTY CALIF PENSION OBLIG	06/10/2025	PERSHING LLC		2,145,938	2,250,000	2,250,000	2,250,000						2,250,000		(104,063)	(104,063)	57,720	02/15/2029
786089-JH-6	SACRAMENTO CALIF WTR REV	03/11/2025	MORGAN STANLEY CO		1,967,249	2,105,000	2,194,905	2,148,966		(2,250)		(2,250)		2,146,716		(179,467)	(179,467)	23,978	09/01/2028
795375-CP-7	SALISBURY N C ENTERPRISE SYS REV	03/11/2025	Various		2,127,802	2,040,000	2,368,154	2,221,917		(6,371)		(6,371)		2,215,547		(87,745)	(87,745)	62,617	02/01/2045
79569T-AE-3	SALT LAKE CNTY UTAH TRANSN TAX REV	08/15/2025	Maturity @ 100.00		1,625,000	1,625,000	1,491,604	1,623,919		7,815		7,815		1,625,000				70,005	08/15/2025
79765R-SV-2	SAN FRANCISCO CALIF CITY & CNTY PUB UTIL	06/12/2025	Call @ 103.68		7,241,908	6,985,000	9,218,538	8,780,126		(37,428)		(37,428)		8,742,698		(1,500,790)	(1,500,790)	257,281	11/01/2040
79765R-TJ-8	SAN FRANCISCO CALIF CITY & CNTY PUB UTIL	06/12/2025	Call @ 101.65		5,082,600	5,000,000	5,861,800	5,200,213		(29,970)		(29,970)		5,170,243		(87,643)	(87,643)	174,958	11/01/2027
79765R-TK-5	SAN FRANCISCO CALIF CITY & CNTY PUB UTIL	06/12/2025	Call @ 103.99		2,558,056	2,460,000	3,371,750	3,199,787		(15,730)		(15,730)		3,184,057		(626,001)	(626,001)	90,610	11/01/2040
79771F-AA-5	SAN FRANCISCO CALIF CITY & CNTY PUB UTIL	09/22/2025	Call @ 100.00		30,000	30,000	30,000	30,000						30,000				2	11/01/2041
837227-7Z-4	SOUTH CENTRAL REGIONAL WATER AUTHORITY	06/10/2025	MORGAN STANLEY CO		1,888,040	2,000,000	1,900,780	1,954,477		5,377		5,377		1,959,854		(71,814)	(71,814)	39,594	08/01/2028
85732P-BZ-2	STATE PUB SCH BLDG AUTH PA REV	08/18/2025	Call @ 100.00		95,000	95,000	100,465	96,531		(108)		(108)		96,423		(1,423)	(1,423)	82	09/15/2027
873519-MM-1	TACOMA WASH ELEC SYS REV	07/03/2025	Call @ 102.85		4,833,762	4,700,000	4,834,373	5,470,545		(50,780)	585,488	(636,268)		4,834,277		(515)	(515)	273,689	01/01/2032
88213A-NP-6	BOARD OF REGENTS TEXAS A & M UNIVERSITY	05/15/2025	Maturity @ 100.00		5,030,000	5,030,000	5,030,000	5,030,000						5,030,000				78,795	05/15/2025
882669-CV-4	TEXAS PUBLIC FINANCE AUTHORITY	03/11/2025	BARCLAYS CAPITAL INC FIXED INC		7,664,912	8,760,000	8,760,000	8,760,000						8,760,000		(1,095,088)	(1,095,088)	109,651	02/01/2031
89546R-RE-6	TRI-CNTY MET TRANSN DIST ORE REV	03/11/2025	SUNTRUST ROBINSON HUMPHREY INC		3,018,368	3,200,000	3,215,584	3,206,790		(343)		(343)		3,206,447		(188,079)	(188,079)	39,830	09/01/2028
89546R-SY-1	TRI-CNTY MET TRANSN DIST ORE REV	06/09/2025	BANK OF AMERICA - SECURITIES		2,117,627	2,405,000	2,405,000	2,405,000						2,405,000		(287,373)	(287,373)	34,538	09/01/2030
898365-AN-1	TRUSTEES BOSTON COLLEGE	07/01/2025	Maturity @ 100.00		3,880,000	3,880,000	3,880,000	3,880,000						3,880,000				161,757	07/01/2025
898735-UT-0	TUCSON ARIZ CTFS PARTN	03/11/2025	JP MORGAN SECURITIES INC.		3,619,665	4,500,000	4,500,000	4,500,000						4,500,000		(880,335)	(880,335)	70,029	07/01/2034
913366-HZ-6	UNIV CALIF REGTS MED CTR POOLED REV	05/15/2025	Maturity @ 100.00		2,270,000	2,270,000	2,270,000	2,270,000						2,270,000				26,775	05/15/2025
91412G-3A-1	UNIVERSITY CALIF REVS	06/13/2025	WELLS FARGO SECURITIES LLC		2,880,870	3,000,000	3,000,000	3,000,000						3,000,000		(119,130)	(119,130)	55,722	05/15/2029
91412G-3B-9	UNIVERSITY CALIF REVS	06/13/2025	WELLS FARGO SECURITIES LLC		3,815,360	4,000,000	4,000,000	4,000,000						4,000,000		(184,640)	(184,640)	76,640	05/15/2030
91412G-U9-4	UNIVERSITY CALIF REVS	07/01/2025	Maturity @ 100.00		10,000,000	10,000,000	10,000,000	10,000,000						10,000,000				306,300	07/01/2025
914440-KJ-0	UNIVERSITY MASS BLDG AUTH PROJ REV	05/01/2025	Call @ 100.00		55,000	55,000	58,320	55,000						55,000				1,766	05/01/2029
914713-P2-2	UNIVERSITY N C CHAPEL HILL REV	06/10/2025	PERSHING LLC		1,771,700	2,000,000	1,881,760	1,904,805		4,049		4,049		1,908,854		(137,154)	(137,154)	35,118	12/01/2036
914729-SM-1	UNIVERSITY NORTH TEX UNIV REV	04/15/2025	Maturity @ 100.00		4,000,000	4,000,000	4,000,000	4,000,000						4,000,000				61,340	04/15/2025

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
914729-SN-9	UNIVERSITY NORTH TEX UNIV REV	03/12/2025	JP MORGAN SECURITIES INC.		10,693,980	10,815,000	10,815,000	10,815,000						10,815,000		(121,020)	(121,020)	142,589	04/15/2026
91476P-WN-4	UNIVERSITY OKLA REVS	03/13/2025	JP MORGAN SECURITIES INC.		512,302	580,000	580,000	580,000						580,000		(67,698)	(67,698)	8,747	07/01/2030
915137-5E-9	BOARD OF REGENTS OF THE UNIVERSITY OF TE	09/24/2025	MARKETTAXESS CORP		2,375,569	2,325,000	2,792,465	2,562,751		(31,551)		(31,551)		2,554,302		(178,733)	(178,733)	131,595	08/15/2030
915138-PL-9	UNIVERSITY TOLEDO OHIO GEN RCPTS	06/03/2025	PERSHING LLC		1,831,786	2,200,000	2,200,000	2,200,000						2,200,000		(368,214)	(368,214)	47,619	06/01/2044
91523N-GY-6	UNIVERSITY WASH UNIV REVS IAM COML PAPER	04/04/2025	Call @ 100.00		3,250,000	3,250,000	3,212,268	3,230,406		458		458		3,230,864		19,136	19,136	80,903	10/01/2033
923078-DA-4	VENTURA CNTY CALIF PUB FING AUTH LEASE R	03/11/2025	JP MORGAN SECURITIES INC.		1,907,516	2,135,000	2,135,000	2,135,000						2,135,000		(227,484)	(227,484)	17,962	11/01/2030
928075-FV-7	VIRGINIA PORT AUTH COMWLTH PORT FD REV	07/01/2025	Maturity @ 100.00		1,570,000	1,570,000	1,570,000	1,570,000						1,570,000				55,264	07/01/2025
928075-FW-5	VIRGINIA PORT AUTH COMWLTH PORT FD REV	06/13/2025	MARKETAXESS CORPORATION		994,070	1,000,000	1,000,000	1,000,000						1,000,000		(5,930)	(5,930)	34,692	07/01/2026
928172-WF-8	VIRGINIA PUBLIC BUILDING AUTHORITY	03/10/2025	JP MORGAN SECURITIES INC.		10,083,000	10,000,000	12,999,000	10,402,317		(47,135)		(47,135)		10,355,182		(272,182)	(272,182)	336,111	08/01/2026
92818G-JL-8	VIRGINIA ST RES AUTH INFRASTRUCTURE REV	09/19/2025	Call @ 100.00		330,000	330,000	330,000	330,000						330,000				1,114	11/01/2039
977100-AC-0	WISCONSIN ST GEN FD ANNUAL APPROPRIATION	05/01/2025	Call @ 100.00		4,920,000	4,920,000	5,115,373	4,937,897		(4,323)		(4,323)		4,933,574		(13,574)	(13,574)	140,220	05/01/2026
977100-EH-5	WISCONSIN ST GEN FD ANNUAL APPROPRIATION	11/05/2025	HILLTOP SECURITIES INC		2,038,650	2,085,000	2,095,154	2,087,516		(1,074)		(1,074)		2,087,161		(48,511)	(48,511)	76,483	05/01/2031
977100-GH-3	WISCONSIN ST GEN FD ANNUAL APPROPRIATION	06/16/2025	BANK OF AMERICA - SECURITIES		11,086,946	11,295,000	11,295,000	11,295,000						11,295,000		(208,054)	(208,054)	223,642	05/01/2027
977100-HB-5	WISCONSIN ST GEN FD ANNUAL APPROPRIATION	03/11/2025	PERSHING LLC		1,903,610	2,050,000	2,131,016	2,094,708		(1,922)		(1,922)		2,092,787		(189,177)	(189,177)	17,523	05/01/2029
0059999999. Subtotal - issuer credit obligations - municipal bonds - special revenue					445,952,855	464,334,032	476,534,616	470,294,837		(575,283)	585,488	(1,160,771)		469,139,378		(23,186,522)	(23,186,522)	11,179,005	XXX
71953*-AA-6	PIBB MEMBER LLC 6.410% 12/20/49	12/22/2025	Paydown		222,329	222,329	222,329	222,329						222,329				9,935	12/20/2049
223611-B@-2	COWBOYS STADIUM, L.P.	09/30/2025	Paydown		105,608	105,608	105,608							105,608				3,816	03/31/2040
00206R-HW-5	AT&T INC	06/11/2025	PERSHING LLC		3,122,188	3,155,000	3,219,769	3,173,009		(4,154)		(4,154)		3,168,856		(46,668)	(46,668)	98,909	02/15/2027
002824-BQ-2	ABBOTT LABORATORIES	06/09/2025	BARCLAYS CAPITAL INC FIXED INC		5,639,465	6,500,000	6,406,855	6,447,126		4,068		4,068		6,451,194		(811,729)	(811,729)	40,444	06/30/2030
00287Y-AQ-2	ABBVIE INC	05/14/2025	Maturity @ 100.00		17,885,000	17,885,000	17,806,801	17,881,497		3,503		3,503		17,885,000				321,930	05/14/2025
00287Y-BX-6	ABBVIE INC	09/24/2025	Various		12,158,887	12,630,000	12,626,843	12,628,477		351		351		12,628,693		(469,806)	(469,806)	317,212	11/21/2029
00724F-AC-5	ADOBE INC	02/01/2025	Maturity @ 100.00		4,110,000	4,110,000	4,065,941	4,109,568		432		432		4,110,000				66,788	02/01/2025
00724P-AC-3	ADOBE INC	03/10/2025	MERRILL LYNCH,PIERCE,FENNER & SMITH		1,392,330	1,445,000	1,444,061	1,444,705		26		26		1,444,731		(52,401)	(52,401)	18,986	02/01/2027
00724P-AD-1	ADOBE INC	03/13/2025	US Bank		2,697,205	3,003,000	2,993,961	2,998,139		178		178		2,998,318		(301,113)	(301,113)	42,784	02/01/2030
007589-AA-2	ADVOCATE HEALTH AND HOSPITALS CORP	06/13/2025	HSBC SECURITIES		6,055,082	6,175,000	6,175,000	6,175,000						6,175,000		(119,919)	(119,919)	197,691	08/15/2028
00912X-BA-1	AIR LEASE CORP	03/01/2025	Maturity @ 100.00		8,015,000	8,015,000	7,912,168	8,012,380		2,620		2,620		8,015,000				130,244	03/01/2025
00914A-AB-8	AIR LEASE CORP	06/11/2025	MORGAN STANLEY CO		9,916,000	10,000,000	9,885,000	9,974,260		7,938		7,938		9,982,198		(66,198)	(66,198)	198,958	06/01/2026
01400E-AA-1	ALCON FINANCE CORP	03/10/2025	JP MORGAN SECURITIES INC.		1,770,314	1,820,000	1,811,046	1,817,630		256		256		1,817,886		(47,572)	(47,572)	23,357	09/23/2026
023135-CE-4	AMAZON.COM INC	04/13/2025	Maturity @ 100.00		6,000,000	6,000,000	5,990,460	5,999,075		925		925		6,000,000				90,000	04/13/2025
023135-CF-1	AMAZON.COM INC	06/13/2025	PERSHING LLC		3,253,206	3,300,000	3,293,202	3,296,761		627		627		3,297,388		(44,182)	(44,182)	73,508	04/13/2027
025816-CF-4	AMERICAN EXPRESS CO	03/11/2025	WELLS FARGO SECURITIES LLC		17,736,480	18,000,000	17,951,760	17,989,608		1,427		1,427		17,991,035		(254,555)	(254,555)	175,000	05/20/2026
025816-DE-6	AMERICAN EXPRESS CO	05/01/2025	Call @ 100.00		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				49,900	05/01/2026
026874-DK-0	AMERICAN INTERNATIONAL GROUP INC	06/11/2025	PERSHING LLC		4,465,603	4,523,000	4,506,129	4,516,748		806		806		4,517,553		(51,950)	(51,950)	132,449	04/01/2028
03073E-AP-0	CENCORA INC	06/11/2025	GOLDMAN SACHS CO. LLC		11,507,882	11,780,000	11,751,139	11,770,481		1,372		1,372		11,771,854		(263,972)	(263,972)	199,818	12/15/2027
031162-CQ-1	AMGEN INC	06/11/2025	GOLDMAN SACHS CO. LLC		9,705,600	10,000,000	9,960,100	9,987,362		1,911		1,911		9,989,273		(283,673)	(283,673)	195,556	11/02/2027
036752-AJ-2	ELEVANCE HEALTH INC	01/15/2025	Maturity @ 100.00		3,360,000	3,360,000	3,357,043	3,359,977		23		23		3,360,000				39,900	01/15/2025
037833-CR-9	APPLE INC	03/07/2025	MORGAN STANLEY CO		10,648,841	10,850,000	11,554,553	11,150,653		(26,301)		(26,301)		11,124,353		(475,512)	(475,512)	114,769	05/11/2027
037833-CX-6	APPLE INC	06/13/2025	BANK OF NEW YORK		4,157,095	4,250,000	4,240,183	4,247,347		476		476		4,247,823		(90,728)	(90,728)	62,333	06/20/2027
037833-ET-3	APPLE INC	06/09/2025	JP MORGAN SECURITIES INC.		4,981,350	5,000,000	4,990,350	4,993,314		827		827		4,994,141		(12,791)	(12,791)	116,667	05/10/2028
039482-AB-0	ARCHER-DANIELS-MIDLAND CO	03/14/2025	GOLDMAN SACHS CO. LLC		9,335,100	10,000,000	11,083,900	10,656,984		(26,051)		(26,051)		10,630,933		(1,295,833)	(1,295,833)	153,472	03/27/2030
04352E-AA-3	ASCENSION HEALTH	03/13/2025	MORGAN STANLEY CO		9,129,541	10,022,000	10,255,625	10,155,963		(5,507)		(5,507)		10,150,456		(1,020,915)	(1,020,915)	83,881	11/15/2029
04636N-AE-3	ASTRAZENECA FINANCE LLC	03/13/2025	BANK OF AMERICA - SECURITIES		3,910,084	4,260,000	4,252,758	4,256,365		207		207		4,256,571		(346,487)	(346,487)	21,951	05/28/2028

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
053015-AE-3	AUTOMATIC DATA PROCESSING INC	03/12/2025	BARCLAYS CAPITAL INC FIXED INC		8,702,488	8,750,000	9,067,463	8,773,707		(10,303)		(10,303)		8,763,404		(60,917)	(60,917)	146,016	09/15/2025
053015-AG-8	AUTOMATIC DATA PROCESSING INC	03/07/2025	CITIGROUP GLOBAL MARKETS INC.		5,091,845	5,500,000	5,483,390	5,491,755		447		447		5,492,202		(400,357)	(400,357)	29,868	05/15/2028
053484-AC-5	AVALONBAY COMMUNITIES INC	03/13/2025	Various		9,912,600	10,970,000	10,955,629	10,961,789		396		396		10,962,185		(1,049,585)	(1,049,585)	59,159	12/01/2028
05565E-BK-0	BMW US CAPITAL LLC	04/09/2025	Maturity @ 100.00		5,000,000	5,000,000	4,991,450	4,999,498		502		502		5,000,000				97,500	04/09/2025
05565E-BW-4	BMW US CAPITAL LLC	03/11/2025	MARKETAXESS CORPORATION		3,828,560	4,000,000	3,991,320	3,997,137		336		336		3,997,473		(168,913)	(168,913)	29,167	08/12/2026
05565E-BZ-7	BMW US CAPITAL LLC	04/01/2025	Maturity @ 100.00		4,000,000	4,000,000	3,996,240	3,999,677		323		323		4,000,000				65,000	04/01/2025
057224-AZ-0	BAKER HUGHES HOLDINGS LLC	09/24/2025	MORGAN STANLEY CO		6,132,278	6,245,000	7,011,616	6,786,606		(17,927)		(17,927)		6,782,033		(649,755)	(649,755)	328,947	09/15/2040
05723K-AE-0	BAKER HUGHES HOLDINGS LLC	06/11/2025	BARCLAYS CAPITAL INC FIXED INC		7,272,005	7,440,000	7,440,000	7,440,000						7,440,000		(167,995)	(167,995)	122,067	12/15/2027
060505-EU-4	BANK OF AMERICA CORP	03/31/2025	Unknown		1,111,000	1,100,000	1,109,625	1,105,954		(1,205)		(1,205)		1,104,748		6,252	6,252	38,693	12/29/2049
06051G-FX-2	BANK OF AMERICA CORP	06/12/2025	JP MORGAN SECURITIES INC.		15,415,488	15,542,000	15,333,426	15,504,571		12,709		12,709		15,517,280		(101,792)	(101,792)	353,581	04/19/2026
06051G-GC-7	BANK OF AMERICA CORP	06/13/2025	GOLDMAN SACHS CO. LLC		8,258,401	8,335,000	8,335,000	8,335,000						8,335,000		(76,599)	(76,599)	194,665	11/25/2027
06051G-HQ-5	BANK OF AMERICA CORP	09/24/2025	CITIGROUP GLOBAL MARKETS INC.		31,072,500	31,250,000	31,307,375	31,273,099		(4,146)		(4,146)		31,272,165		(199,665)	(199,665)	1,407,458	02/07/2030
06051G-HV-4	BANK OF AMERICA CORP	11/05/2025	UBS SECURITIES LLC		15,168,195	15,750,000	15,750,000	15,750,000						15,750,000		(581,805)	(581,805)	646,985	07/23/2030
06051G-JZ-3	BANK OF AMERICA CORP	03/13/2025	MERRILL LYNCH,PIERCE,FENNER & SMITH		4,588,600	5,000,000	5,000,000	5,000,000						5,000,000		(411,400)	(411,400)	26,088	06/14/2029
06051G-KA-6	BANK OF AMERICA CORP	06/12/2025	MERRILL LYNCH,PIERCE,FENNER & SMITH		4,297,750	5,000,000	5,000,000	5,000,000						5,000,000		(702,250)	(702,250)	102,816	07/21/2032
06406R-BD-8	BANK OF NEW YORK MELLON CORP	11/05/2025	PERSHING LLC		15,319,304	15,400,000	15,385,062	15,391,438		2,417		2,417		15,392,741		(73,437)	(73,437)	609,369	04/26/2029
06654D-AB-3	BANNER HEALTH	06/13/2025	WELLS FARGO SECURITIES LLC		4,542,800	5,000,000	5,100,850	5,053,812		(4,960)		(4,960)		5,048,851		(506,051)	(506,051)	112,029	01/01/2030
071813-BQ-1	BAXTER INTERNATIONAL INC	03/10/2025	BANK OF AMERICA - SECURITIES		9,716,800	10,000,000	9,990,400	9,998,269		197		197		9,998,467		(281,667)	(281,667)	148,778	08/15/2026
09247X-AN-1	BLACKROCK FINANCE INC	06/13/2025	US Bank		2,375,587	2,415,000	2,405,219	2,412,557		490		490		2,413,047		(37,460)	(37,460)	58,175	03/15/2027
09247X-AQ-4	BLACKROCK FINANCE INC	03/13/2025	BANK OF AMERICA - SECURITIES		10,731,600	12,000,000	11,990,400	11,994,604		188		188		11,994,793		(1,263,193)	(1,263,193)	107,200	04/30/2030
09256B-AJ-6	BLACKSTONE HOLDINGS FINANCE CO LLC	06/13/2025	PERSHING LLC		2,154,178	2,225,000	2,215,922	2,222,211		445		445		2,222,656		(68,478)	(68,478)	49,451	10/02/2027
09256B-AL-1	BLACKSTONE HOLDINGS FINANCE CO LLC	06/12/2025	GOLDMAN SACHS CO. LLC		10,151,659	11,140,000	10,998,968	11,066,548		6,193		6,193		11,072,741		(921,081)	(921,081)	257,613	01/10/2030
100743-AK-9	BOSTON GAS CO	06/10/2025	JP MORGAN SECURITIES INC.		1,936,400	2,000,000	2,034,720	2,011,256		(2,071)		(2,071)		2,009,185		(72,785)	(72,785)	54,250	08/01/2027
100743-AL-7	BOSTON GAS CO	11/05/2025	GOLDMAN		3,335,290	3,500,000	3,500,000	3,500,000						3,500,000		(164,710)	(164,710)	132,753	08/01/2029
110122-CP-1	BRISTOL-MYERS SQUIBB CO	09/24/2025	Various		7,438,671	7,690,000	7,626,558	7,660,455		3,514		3,514		7,662,635		(223,964)	(223,964)	258,121	07/26/2029
110122-DC-9	BRISTOL-MYERS SQUIBB CO	08/15/2025	Maturity @ 100.00		1,555,000	1,555,000	1,539,979	1,554,848		1,101		1,101		1,555,000				60,256	08/15/2025
110122-DD-7	BRISTOL-MYERS SQUIBB CO	03/11/2025	MERRILL LYNCH,PIERCE,FENNER & SMITH		6,678,700	6,815,000	6,804,641	6,811,782		207		207		6,811,989		(133,289)	(133,289)	76,413	11/15/2027
110122-DQ-8	BRISTOL-MYERS SQUIBB CO	03/11/2025	MORGAN STANLEY CO		6,786,400	8,000,000	7,553,040	7,714,401		8,874		8,874		7,723,275		(936,875)	(936,875)	38,344	11/13/2030
110122-ED-6	BRISTOL-MYERS SQUIBB CO	11/26/2025	Various		3,216,516	3,210,000	3,208,331	3,209,479		841		841		3,209,866		6,651	6,651	203,915	02/20/2026
114259-AT-1	BROOKLYN UNION GAS CO	06/11/2025	Various		19,964,238	20,750,000	21,457,175	21,072,716		(14,524)		(14,524)		21,058,192		(1,093,954)	(1,093,954)	503,255	03/04/2029
115637-AS-9	BROWN-FORMAN CORP	04/15/2025	Maturity @ 100.00		6,000,000	6,000,000	6,065,625	6,001,359		(1,359)		(1,359)		6,000,000				105,000	04/15/2025
12189L-BA-8	BURLINGTON NORTHERN SANTA FE LLC	06/17/2025	Various		37,312,280	38,000,000	37,916,523	37,978,526		3,859		3,859		37,982,385		(670,105)	(670,105)	618,177	06/15/2027
125523-AG-5	CIGNA GROUP	11/15/2025	Maturity @ 100.00		3,391,000	3,391,000	3,388,185	3,390,876		319		319		3,391,000				139,879	11/15/2025
125523-AH-3	CIGNA GROUP	06/11/2025	US Bank		5,513,420	5,551,000	5,543,617	5,548,061		320		320		5,548,381		(34,961)	(34,961)	159,880	10/15/2028
125523-CR-9	CIGNA GROUP	03/31/2025	Call @ 100.00		10,000,000	10,000,000	9,999,800	9,999,992		2		2		9,999,993		7	7	309,517	03/15/2026
126408-HD-8	CSX CORP	11/01/2025	Maturity @ 100.00		10,000,000	10,000,000	9,976,300	9,999,208		2,270		2,270		10,000,000				335,000	11/01/2025
126408-HE-6	CSX CORP	03/10/2025	BARCLAYS CAPITAL INC FIXED INC		9,710,100	10,000,000	9,959,600	9,991,827		832		832		9,992,660		(282,560)	(282,560)	93,889	11/01/2026
126408-HH-9	CSX CORP	06/13/2025	WELLS FARGO SECURITIES LLC		4,898,300	5,000,000	4,993,900	4,998,387		295		295		4,998,682		(100,382)	(100,382)	88,021	06/01/2027
126408-HJ-5	CSX CORP	06/11/2025	GOLDMAN SACHS CO. LLC		7,880,560	8,000,000	7,994,640	7,998,227		236		236		7,998,463		(117,903)	(117,903)	237,289	03/01/2028
126650-CL-2	CVS HEALTH CORP	07/20/2025	Maturity @ 100.00		14,050,000	14,050,000	13,941,207	14,049,820		7,177		7,177		14,050,000				544,438	07/20/2025

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
126650-CX-6	CVS HEALTH CORP	03/18/2025	MORGAN STANLEY CO		4,425,705	4,500,000	4,436,730	4,476,568		1,435		1,435		4,478,003		(52,298)	(52,298)	93,525	03/25/2028
126650-DG-2	CVS HEALTH CORP	03/18/2025	MARKETAXESS CORPORATION		1,859,780	2,000,000	1,981,940	1,990,905		385		385		1,991,289		(131,509)	(131,509)	38,639	08/15/2029
133131-AX-0	CAMDEN PROPERTY TRUST	06/11/2025	BANK OF NEW YORK		3,095,055	3,270,000	3,261,858	3,266,047		369		369		3,266,415		(171,360)	(171,360)	97,569	07/01/2029
13607G-LZ-5	CANADIAN IMPERIAL BANK OF COMMERCE	01/28/2025	Maturity @ 100.00		9,212,000	9,212,000	9,211,171	9,211,987		13		13		9,212,000				103,635	01/28/2025
13607H-R4-6	CANADIAN IMPERIAL BANK OF COMMERCE	04/07/2025	Maturity @ 100.00		11,270,000	11,270,000	11,235,054	11,266,675		3,325		3,325		11,270,000				185,955	04/07/2025
13645R-AY-0	CANADIAN PACIFIC RAILWAY CO	06/11/2025	GOLDMAN SACHS CO. LLC		6,592,530	6,667,000	6,660,866	6,664,680		284		284		6,664,965		(72,435)	(72,435)	141,489	06/01/2028
14040H-BN-4	CAPITAL ONE FINANCIAL CORP	06/11/2025	MORGAN STANLEY CO		4,934,800	5,000,000	4,984,700	4,996,152		756		756		4,996,908		(62,108)	(62,108)	142,188	03/09/2027
14040H-BW-4	CAPITAL ONE FINANCIAL CORP	06/11/2025	JP MORGAN SECURITIES INC.		4,898,850	5,000,000	4,990,100	4,996,542		477		477		4,997,018		(98,168)	(98,168)	164,667	01/31/2028
14040H-CU-7	CAPITAL ONE FINANCIAL CORP	07/21/2025	Call @ 100.00		7,730,000	7,730,000	7,730,000	7,730,000						7,730,000				385,341	07/24/2026
141781-BK-9	CARGILL INC	06/13/2025	MERRILL LYNCH,PIERCE,FENNER & SMITH		7,089,274	7,400,000	7,363,074	7,382,285		1,728		1,728		7,384,012		(294,738)	(294,738)	135,615	05/23/2029
141781-BV-5	CARGILL INC	06/12/2025	GOLDMAN SACHS CO. LLC		3,250,981	3,290,000	3,272,596	3,281,579		1,578		1,578		3,283,157		(32,176)	(32,176)	76,527	04/22/2027
141781-BY-9	CARGILL INC	10/10/2025	Maturity @ 100.00		3,400,000	3,400,000	3,397,008	3,399,748		813		813		3,400,000				165,750	10/10/2025
149123-CG-4	CATERPILLAR INC	06/09/2025	BARCLAYS CAPITAL INC FIXED INC		4,398,025	4,750,000	4,742,923	4,746,436		313		313		4,746,749		(348,724)	(348,724)	89,538	09/19/2029
149123-CH-2	CATERPILLAR INC	09/24/2025	MARKETTAXESS CORP		4,939,725	5,250,000	5,221,598	5,235,617		2,162		2,162		5,236,265		(296,540)	(296,540)	131,192	04/09/2030
149123-CK-5	CATERPILLAR INC	03/11/2025	RBC CAPITAL MARKETS		10,315,080	12,000,000	11,913,240	11,944,273		1,634		1,634		11,945,908		(1,630,828)	(1,630,828)	114,000	03/12/2031
14913R-2G-1	CATERPILLAR FINANCIAL SERVICES CORP	09/24/2025	Bank of America Securities		13,752,670	14,500,000	14,471,725	14,491,014		3,022		3,022		14,491,857		(739,187)	(739,187)	164,374	09/14/2027
14913R-2H-9	CATERPILLAR FINANCIAL SERVICES CORP	03/10/2025	RBC CAPITAL MARKETS		26,939,808	27,600,000	27,564,948	27,593,836		1,356		1,356		27,595,192		(655,384)	(655,384)	72,373	11/13/2025
172967-JM-4	CITIGROUP INC	04/01/2025	Various		2,748,558	2,750,000	2,796,349	2,747,155	29,056	(14,333)		14,724		2,761,879		(13,321)	(13,321)	54,252	12/31/2049
172967-KY-6	CITIGROUP INC	06/12/2025	BARCLAYS CAPITAL INC FIXED INC		3,937,560	4,000,000	3,997,640	3,999,518		117		117		3,999,635		(62,075)	(62,075)	82,489	10/21/2026
172967-LD-1	CITIGROUP INC	06/12/2025	CITIGROUP GLOBAL MARKETS INC.		9,882,700	10,000,000	9,984,200	9,994,718		882		882		9,995,599		(112,899)	(112,899)	359,548	01/10/2028
172967-LP-4	CITIGROUP INC	11/05/2025	CITIGROUP GLOBAL MARKETS INC.		9,913,800	10,000,000	9,805,900	9,930,612		22,034		22,034		9,941,000		(27,200)	(27,200)	470,727	07/24/2028
172967-MB-4	CITIGROUP INC	07/01/2025	Call @ 100.00		4,000,000	4,000,000	4,000,000	4,000,000						4,000,000				179,396	07/01/2026
172967-ME-8	CITIGROUP INC	09/24/2025	Various		16,529,374	16,806,000	17,732,090	17,195,776		(72,266)		(72,266)		17,176,570		(647,196)	(647,196)	612,055	03/20/2030
172967-MV-0	CITIGROUP INC	12/03/2025	BANK OF NYC/MIZUHO SEC		2,986,500	3,000,000	2,640,000	2,640,009		3,116		3,116		2,643,125		343,375	343,375	121,417	12/02/2049
172967-NG-2	CITIGROUP INC	06/09/2025	JP MORGAN SECURITIES INC.		16,040,805	16,500,000	16,500,000	16,500,000						16,500,000		(459,195)	(459,195)	402,426	02/24/2028
172967-NL-1	CITIGROUP INC	03/17/2025	Call @ 100.00		4,000,000	4,000,000	3,908,320	3,981,749		18,251		18,251		4,000,000				65,800	03/17/2026
191216-CM-0	COCA-COLA CO	06/09/2025	MORGAN STANLEY CO		22,880,750	25,000,000	24,510,000	24,755,487		21,774		21,774		24,777,260		(1,896,510)	(1,896,510)	404,340	09/06/2029
191216-CT-5	COCA-COLA CO	06/09/2025	MARKETAXESS CORPORATION		6,467,783	6,750,000	6,727,388	6,737,207		986		986		6,738,193		(270,411)	(270,411)	164,953	03/25/2030
191216-DE-7	COCA-COLA CO	03/20/2025	UBS SECURITIES LLC		10,947,170	13,000,000	12,997,530	12,998,494		51		51		12,998,545		(2,051,375)	(2,051,375)	92,354	03/15/2031
20030N-BM-2	COMCAST CORP	03/10/2025	CITIGROUP GLOBAL MARKETS INC.		15,803,163	16,950,000	17,061,402	17,012,927		(1,094)		(1,094)		17,011,833		(1,208,670)	(1,208,670)	407,365	08/15/2034
20030N-BN-0	COMCAST CORP	06/05/2025	Call @ 100.00		18,000,000	18,000,000	17,977,500	17,998,355		1,125		1,125		17,999,480		520	520	489,375	08/15/2025
20030N-CT-6	COMCAST CORP	11/05/2025	Various		7,196,006	7,230,000	7,403,565	7,292,302		(16,601)		(16,601)		7,286,276		(90,270)	(90,270)	247,330	10/15/2028
20030N-DA-6	COMCAST CORP	06/11/2025	BANK OF AMERICA - SECURITIES		2,273,345	2,471,000	2,467,318	2,469,019		163		163		2,469,182		(195,837)	(195,837)	56,569	02/01/2030
20030N-EC-1	COMCAST CORP	03/10/2025	MERRILL LYNCH,PIERCE,FENNER & SMITH		28,350,690	29,000,000	28,972,160	28,976,713		447		447		28,977,160		(626,470)	(626,470)	771,642	02/15/2033
20268J-AD-5	COMMONSPIRIT HEALTH	06/03/2025	JP MORGAN SECURITIES INC.		3,007,725	4,250,000	4,200,568	4,205,800		451		451		4,206,251		(1,198,526)	(1,198,526)	109,500	10/01/2049
202795-JK-7	COMMONWEALTH EDISON CO	03/10/2025	MARKETAXESS CORPORATION		9,655,500	10,000,000	9,972,600	9,991,986		555		555		9,992,542		(337,042)	(337,042)	168,806	08/15/2027
209111-EH-2	CONSOLIDATED EDISON COMPANY OF NEW YORK	06/09/2025	Various		15,080,850	15,000,000	14,761,350	14,875,157		4,082		4,082		14,879,238		201,612	201,612	612,444	03/01/2035
209111-FC-2	CONSOLIDATED EDISON COMPANY OF NEW YORK	03/10/2025	CITIGROUP GLOBAL MARKETS INC.		24,403,500	30,000,000	29,791,200	29,850,875		1,067		1,067		29,851,942		(5,448,442)	(5,448,442)	625,417	03/01/2043
209111-FJ-7	CONSOLIDATED EDISON COMPANY OF NEW YORK	03/10/2025	PERSHING LLC		6,808,970	7,000,000	6,971,510	6,993,918		588		588		6,994,507		(185,537)	(185,537)	56,389	12/01/2026

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
235851-AQ-5	DANAHER CORP	09/15/2025	Maturity @ 100.00		11,500,000	11,500,000	11,448,195	11,498,731		5,260		5,260		11,500,000				385,250	09/15/2025
244199-BH-7	DEERE & CO	04/15/2025	Maturity @ 100.00		9,000,000	9,000,000	8,987,760	8,999,267		733		733		9,000,000				123,750	04/15/2025
24422E-UE-7	JOHN DEERE CAPITAL CORP	03/13/2025	Maturity @ 100.00		7,250,000	7,250,000	7,231,585	7,249,386		614		614		7,250,000				125,063	03/13/2025
24422E-UY-3	JOHN DEERE CAPITAL CORP	06/09/2025	JP MORGAN SECURITIES INC.		21,004,704	22,400,000	22,382,528	22,391,452		784		784		22,392,235		(1,387,531)	(1,387,531)	560,996	07/18/2029
24422E-VD-8	JOHN DEERE CAPITAL CORP	06/09/2025	GOLDMAN SACHS CO. LLC		5,247,393	5,750,000	5,746,953	5,748,377		135		135		5,748,512		(501,119)	(501,119)	129,527	01/09/2030
24422E-VF-3	JOHN DEERE CAPITAL CORP	03/11/2025	MARKETAXESS CORPORATION		2,379,400	2,500,000	2,498,350	2,499,463		47		47		2,499,510		(120,110)	(120,110)	22,240	03/09/2027
24422E-VR-7	JOHN DEERE CAPITAL CORP	03/10/2025	RBC CAPITAL MARKETS		5,667,186	5,900,000	5,890,265	5,897,105		374		374		5,897,479		(230,293)	(230,293)	14,455	06/17/2026
24422E-WA-3	JOHN DEERE CAPITAL CORP	03/11/2025	MARKETAXESS CORPORATION		2,864,850	3,000,000	2,998,290	2,999,290		67		67		2,999,356		(134,506)	(134,506)	34,142	01/11/2027
24422E-WD-7	JOHN DEERE CAPITAL CORP	03/12/2025	MARKETAXESS CORPORATION		2,165,085	2,250,000	2,248,943	2,249,524		42		42		2,249,566		(84,481)	(84,481)	27,172	03/08/2027
254687-FN-1	WALT DISNEY CO	03/24/2025	Maturity @ 100.00		27,275,000	27,275,000	27,259,999	27,274,270		730		730		27,275,000				456,856	03/24/2025
254687-FQ-4	WALT DISNEY CO	11/05/2025	MORGAN STANLEY CO		5,687,210	5,750,000	5,733,900	5,741,688		1,591		1,591		5,742,423		(55,213)	(55,213)	245,206	03/22/2030
254687-FW-1	WALT DISNEY CO	03/13/2025	BANK OF AMERICA - SECURITIES		13,950,214	14,820,000	14,732,935	14,775,933		2,796		2,796		14,778,729		(828,515)	(828,515)	218,266	01/13/2028
254687-FX-9	WALT DISNEY CO	03/11/2025	BARCLAYS CAPITAL INC FIXED INC		3,224,895	3,595,000	3,592,555	3,593,616		41		41		3,593,657		(368,763)	(368,763)	63,247	01/13/2031
260543-CN-1	DOW CHEMICAL CO	11/30/2025	Maturity @ 100.00		2,980,000	2,980,000	2,976,990	2,979,816		444		444		2,980,000				135,590	11/30/2025
26078J-AC-4	DUPONT DE NEMOURS INC	11/15/2025	Maturity @ 100.00		15,000,000	15,000,000	15,000,000	15,000,000						15,000,000				673,950	11/15/2025
26442C-AS-3	DUKE ENERGY CAROLINAS LLC	03/12/2025	MARKETAXESS CORPORATION		4,643,648	4,750,000	4,738,505	4,747,546		244		244		4,747,790		(104,143)	(104,143)	39,702	12/01/2026
26442C-AY-0	DUKE ENERGY CAROLINAS LLC	03/13/2025	PERSHING LLC		2,923,996	3,217,000	3,213,043	3,215,052		79		79		3,215,130		(291,135)	(291,135)	45,757	08/15/2029
26875P-AM-3	EOG RESOURCES INC	04/01/2025	Various		25,653,978	25,670,000	25,669,743	25,670,000						25,670,000		(16,023)	(16,023)	374,614	04/01/2025
26880*-AA-8	E & W SPECTRUM LICENSE PP LLC	12/10/2025	Paydown		60,522	60,522	60,522							60,522				868	12/10/2036
26884A-BM-4	ERP OPERATING LP	06/11/2025	DAIWA SECURITIES AMERICA INC		7,242,371	7,950,000	7,910,091	7,929,127		1,710		1,710		7,930,837		(688,466)	(688,466)	163,969	02/15/2030
278062-AG-9	EATON CORP	06/13/2025	WELLS FARGO SECURITIES LLC		6,833,190	7,000,000	7,000,000	7,000,000						7,000,000		(166,810)	(166,810)	163,511	09/15/2027
278642-AV-5	EBAY INC	03/11/2025	Maturity @ 100.00		13,000,000	13,000,000	12,971,270	12,998,856		1,144		1,144		13,000,000				123,500	03/11/2025
278865-BL-3	ECOLAB INC	03/12/2025	MERRILL LYNCH,PIERCE,FENNER & SMITH		1,902,080	2,000,000	1,999,400	1,999,759		22		22		1,999,781		(97,701)	(97,701)	20,350	02/01/2027
291011-BG-8	EMERSON ELECTRIC CO	03/11/2025	MORGAN STANLEY CO		28,657,138	28,750,000	28,659,150	28,745,659		2,012		2,012		28,747,671		(90,534)	(90,534)	254,078	06/01/2025
291011-BQ-6	EMERSON ELECTRIC CO	03/13/2025	Various		12,122,826	13,312,000	13,205,100	13,248,540		3,034		3,034		13,251,574		(1,128,749)	(1,128,749)	61,383	12/21/2028
29157T-AD-8	EMORY UNIVERSITY	03/11/2025	JP MORGAN SECURITIES INC.		6,220,760	7,000,000	7,000,000	7,000,000						7,000,000		(779,240)	(779,240)	79,589	09/01/2030
29250N-BL-8	ENBRIDGE INC	02/14/2025	Maturity @ 100.00		2,170,000	2,170,000	2,168,568	2,169,941		59		59		2,170,000				27,125	02/14/2025
29364N-AT-5	ENTERGY MISSISSIPPI LLC	03/13/2025	BARCLAYS CAPITAL INC FIXED INC		6,624,590	7,000,000	6,997,760	6,999,310		38		38		6,999,349		(374,759)	(374,759)	57,079	06/01/2028
29364W-AU-2	ENTERGY LOUISIANA LLC	03/25/2025	Call @ 100.00		7,020,000	7,020,000	7,014,173	7,019,830		157		157		7,019,987		13	13	128,255	04/01/2025
29736R-AP-5	ESTEE LAUDER COMPANIES INC	03/10/2025	MORGAN STANLEY CO		14,881,845	16,500,000	16,342,590	16,418,028		2,986		2,986		16,421,014		(1,539,169)	(1,539,169)	108,854	12/01/2029
29736R-AQ-3	ESTEE LAUDER COMPANIES INC	03/07/2025	MORGAN STANLEY CO		6,989,880	7,750,000	7,735,740	7,742,011		264		264		7,742,274		(752,394)	(752,394)	81,160	04/15/2030
29736R-AT-7	ESTEE LAUDER COMPANIES INC	03/10/2025	MORGAN STANLEY CO		16,513,460	17,000,000	16,982,490	16,984,900		283		283		16,985,184		(471,724)	(471,724)	254,717	05/15/2033
29736R-AV-2	ESTEE LAUDER COMPANIES INC	06/03/2025	MARKETAXESS CORPORATION		4,907,450	5,000,000	4,788,400	4,800,437		7,231		7,231		4,807,669		99,781	99,781	201,389	02/14/2034
30040W-AX-6	EVERSOURCE ENERGY	10/29/2025	MORGAN STANLEY CO		5,224,550	5,000,000	4,985,600	4,986,963		1,080		1,080		4,987,400		237,150	237,150	365,903	01/01/2034
30231G-BE-1	EXXON MOBIL CORP	03/13/2025	MERRILL LYNCH,PIERCE,FENNER & SMITH		3,339,755	3,628,000	3,628,000	3,628,000						3,628,000		(288,245)	(288,245)	51,147	08/16/2029
30288*-AA-8	FLNG LIQUEFACTION 2, LLC	09/30/2025	Redemption @ 100.00		272,400	272,400	247,350	247,880		490		490		248,370		24,030	24,030	15,547	03/31/2038
31428X-BP-0	FEDEX CORP	06/11/2025	PERSHING LLC		3,997,968	4,160,000	4,151,888	4,157,059		401		401		4,157,460		(159,492)	(159,492)	116,688	02/15/2028
316773-CV-0	FIFTH THIRD BANCORP	06/11/2025	MERRILL LYNCH,PIERCE,FENNER & SMITH		7,881,040	8,000,000	7,985,600	7,994,767		687		687		7,995,454		(114,414)	(114,414)	235,244	03/14/2028

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
31677Q-BM-0	FIFTH THIRD BANK NA	07/28/2025	Maturity @ 100.00		12,359,000	12,359,000	12,359,000	12,359,000						12,359,000				488,181	07/28/2025
31677Q-BR-9	FIFTH THIRD BANK NA	03/10/2025	BANK OF AMERICA - SECURITIES		4,847,546	5,050,000	5,046,415	5,048,775		109		109		5,048,884		(201,338)	(201,338)	69,438	02/01/2027
341081-FZ-5	FLORIDA POWER & LIGHT CO	04/01/2025	Maturity @ 100.00		3,150,000	3,150,000	3,146,787	3,149,831		169		169		3,150,000				44,888	04/01/2025
35137L-AN-5	FOX CORP	06/04/2025	MORGAN STANLEY CO		26,780,500	25,000,000	24,801,000	24,818,963		6,586		6,586		24,825,549		1,954,951	1,954,951	1,047,222	10/13/2033
361448-BC-6	GATX CORP	06/11/2025	BARCLAYS CAPITAL INC FIXED INC		7,947,920	8,000,000	8,000,000	8,000,000						8,000,000		(52,080)	(52,080)	217,389	11/07/2028
369550-AX-6	GENERAL DYNAMICS CORP	03/07/2025	MERRILL LYNCH,PIERCE,FENNER & SMITH		14,552,550	15,000,000	14,843,400	14,972,077		3,145		3,145		14,975,222		(422,672)	(422,672)	181,510	08/15/2026
369550-AZ-1	GENERAL DYNAMICS CORP	03/11/2025	BANKERS TR CO/PNC BK NA SECS		6,496,683	6,775,000	6,628,050	6,729,224		2,970		2,970		6,732,194		(235,511)	(235,511)	57,799	11/15/2027
369550-BG-2	GENERAL DYNAMICS CORP	05/15/2025	Maturity @ 100.00		7,499,000	7,499,000	7,407,062	7,493,547		5,453		5,453		7,499,000				131,233	05/15/2025
369550-BM-9	GENERAL DYNAMICS CORP	11/05/2025	GOLDMAN		2,698,658	2,750,000	2,721,043	2,735,042		2,550		2,550		2,736,056		(37,399)	(37,399)	109,379	04/01/2030
370334-BZ-6	GENERAL MILLS INC	06/11/2025	GOLDMAN SACHS CO. LLC		11,759,400	12,000,000	11,949,600	11,988,101		2,450		2,450		11,990,551		(231,151)	(231,151)	322,133	02/10/2027
373334-KH-3	GEORGIA POWER CO	06/13/2025	BARCLAYS CAPITAL INC FIXED INC		7,853,040	8,000,000	7,990,960	7,997,593		475		475		7,998,067		(145,027)	(145,027)	184,889	03/30/2027
375558-AZ-6	GILEAD SCIENCES INC	02/01/2025	Maturity @ 100.00		5,735,000	5,735,000	5,729,609	5,734,952		48		48		5,735,000				100,363	02/01/2025
375558-BM-4	GILEAD SCIENCES INC	06/16/2025	BARCLAYS CAPITAL INC FIXED INC		4,894,100	5,000,000	4,961,450	4,990,137		2,029		2,029		4,992,166		(98,066)	(98,066)	117,181	03/01/2027
38141G-WB-6	GOLDMAN SACHS GROUP INC	06/13/2025	GOLDMAN SACHS CO. LLC		10,896,270	11,000,000	10,969,200	10,992,627		1,582		1,582		10,994,209		(97,939)	(97,939)	376,444	01/26/2027
38141G-WV-2	GOLDMAN SACHS GROUP INC	06/13/2025	GOLDMAN SACHS CO. LLC		4,091,619	4,190,000	4,190,000	4,190,000						4,190,000		(98,381)	(98,381)	103,430	04/23/2029
38141G-XS-8	GOLDMAN SACHS GROUP INC	02/12/2025	Call @ 100.00		7,500,000	7,500,000	7,500,000	7,500,000						7,500,000				32,063	02/12/2026
38141G-YM-0	GOLDMAN SACHS GROUP INC	03/10/2025	MITSUBISHI UFJ SECURITIES		4,233,078	4,420,000	4,420,000	4,420,000						4,420,000		(186,922)	(186,922)	33,484	10/21/2027
38141G-ZK-3	GOLDMAN SACHS GROUP INC	03/10/2025	RBC CAPITAL MARKETS		4,546,540	4,720,000	4,720,000	4,720,000						4,720,000		(173,460)	(173,460)	68,188	02/24/2028
38141G-ZR-8	GOLDMAN SACHS GROUP INC	06/12/2025	GOLDMAN SACHS CO. LLC		4,916,450	5,000,000	5,000,000	5,000,000						5,000,000		(83,550)	(83,550)	134,558	03/15/2028
38145G-AH-3	GOLDMAN SACHS GROUP INC	06/12/2025	MARKETAXESS CORPORATION		14,794,200	15,000,000	14,477,100	14,872,151		29,792		29,792		14,901,943		(107,743)	(107,743)	301,875	11/16/2026
38148L-AE-6	GOLDMAN SACHS GROUP INC	05/22/2025	Maturity @ 100.00		8,000,000	8,000,000	8,382,080	8,018,247		(18,247)		(18,247)		8,000,000				150,000	05/22/2025
384802-AE-4	WW GRAINGER INC	02/15/2025	Maturity @ 100.00		11,500,000	11,500,000	11,608,790	11,500,884		(884)		(884)		11,500,000				106,375	02/15/2025
40414L-AM-1	HEALTHPEAK OP LLC	02/01/2025	Maturity @ 100.00		13,000,000	13,000,000	12,894,050	12,998,956		1,044		1,044		13,000,000				221,000	02/01/2025
40414L-AN-9	HEALTHPEAK OP LLC	06/01/2025	Maturity @ 100.00		10,000,000	10,000,000	9,912,600	9,995,649		4,351		4,351		10,000,000				200,000	06/01/2025
406216-BG-5	HALLIBURTON CO	11/15/2025	Maturity @ 100.00		821,000	821,000	818,693	820,908		237		237		821,000				31,198	11/15/2025
416515-BE-3	HARTFORD INSURANCE GROUP INC	03/13/2025	GOLDMAN SACHS CO. LLC		4,596,926	5,010,000	4,993,968	5,002,011		318		318		5,002,329		(405,403)	(405,403)	79,882	08/19/2029
437076-BY-7	HOME DEPOT INC	03/13/2025	JP MORGAN SECURITIES INC.		3,756,939	4,017,000	4,188,847	4,100,545		(3,750)		(3,750)		4,096,795		(339,855)	(339,855)	29,296	06/15/2029
437076-CA-8	HOME DEPOT INC	03/12/2025	JP MORGAN SECURITIES INC.		1,924,900	2,000,000	1,976,600	1,989,085		904		904		1,989,989		(65,089)	(65,089)	20,556	04/15/2027
437076-CN-0	HOME DEPOT INC	03/12/2025	MORGAN STANLEY CO		2,184,233	2,250,000	2,237,940	2,244,328		468		468		2,244,796		(60,564)	(60,564)	26,594	04/15/2027
437076-CX-8	HOME DEPOT INC	12/24/2025	Maturity @ 100.00		10,000,000	10,000,000	9,991,600	9,997,495		5,569		5,569		10,000,000				510,000	12/24/2025
438516-BU-9	HONEYWELL INTERNATIONAL INC	03/07/2025	MORGAN STANLEY CO		5,103,065	5,500,000	5,480,365	5,490,286		367		367		5,490,653		(387,588)	(387,588)	84,563	08/15/2029
438516-CE-4	HONEYWELL INTERNATIONAL INC	03/07/2025	MERRILL LYNCH,PIERCE,FENNER & SMITH		2,346,725	2,500,000	2,411,900	2,461,791		3,246		3,246		2,465,037		(118,312)	(118,312)	14,438	03/01/2027
438516-CF-1	HONEYWELL INTERNATIONAL INC	03/07/2025	CITIGROUP GLOBAL MARKETS INC.		2,507,670	3,000,000	2,738,820	2,810,098		4,861		4,861		2,814,959		(307,289)	(307,289)	27,563	09/01/2031
438516-CK-0	HONEYWELL INTERNATIONAL INC	06/03/2025	MORGAN STANLEY CO		3,499,510	3,500,000	3,465,630	3,471,235		1,227		1,227		3,472,462		27,048	27,048	140,486	02/15/2033
438516-CL-8	HONEYWELL INTERNATIONAL INC	03/07/2025	MORGAN STANLEY CO		8,177,153	8,250,000	8,231,190	8,236,702		570		570		8,237,272		(60,119)	(60,119)	228,880	01/15/2029
440452-AH-3	HORMEL FOODS CORP	03/13/2025	Various		6,152,022	6,710,000	6,693,695	6,701,787		449		449		6,702,236		(550,214)	(550,214)	31,342	06/03/2028
45687A-AP-7	TRANE TECHNOLOGIES GLOBAL HOLDING COMPAN	06/11/2025	GOLDMAN SACHS CO. LLC		8,169,864	8,340,000	8,319,233	8,331,866		937		937		8,332,803		(162,939)	(162,939)	252,806	08/21/2028
458140-BP-4	INTEL CORP	03/25/2025	Maturity @ 100.00		17,200,000	17,200,000	17,173,340	17,198,682		1,318		1,318		17,200,000				292,400	03/25/2025
458140-BT-6	INTEL CORP	06/11/2025	BANK OF AMERICA - SECURITIES		6,376,370	7,000,000	6,985,720	6,992,425		910		910		6,993,336		(616,966)	(616,966)	93,333	08/12/2028
458140-BY-5	INTEL CORP	03/07/2025	MARKETAXESS CORPORATION		7,333,950	7,500,000	7,492,200	7,495,771		290		290		7,496,061		(162,111)	(162,111)	167,969	08/05/2027

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
45866F-AF-1	INTERCONTINENTAL EXCHANGE INC	06/13/2025	BARCLAYS CAPITAL INC FIXED INC		8,574,990	8,830,000	8,811,634	8,824,559		884		884		8,825,443		(250,453)	(250,453)	206,058	09/15/2027
459200-JZ-5	INTERNATIONAL BUSINESS MACHINES CORP	03/11/2025	MORGAN STANLEY CO		4,440,285	4,500,000	4,771,890	4,588,153	(12,316)			(12,316)		4,575,837		(135,552)	(135,552)	48,263	05/15/2026
459200-KH-3	INTERNATIONAL BUSINESS MACHINES CORP	03/10/2025	GOLDMAN SACHS CO. LLC		9,426,800	10,000,000	9,735,800	9,877,778	9,600			9,600		9,887,379		(460,579)	(460,579)	54,778	05/15/2027
459200-KM-2	INTERNATIONAL BUSINESS MACHINES CORP	03/10/2025	Various		9,805,796	10,220,000	10,214,604	10,217,655	206			206		10,217,861		(412,064)	(412,064)	132,406	02/09/2027
46625H-RV-4	JPMORGAN CHASE & CO	03/10/2025	MORGAN STANLEY CO		9,793,500	10,000,000	9,978,400	9,995,936	430			430		9,996,366		(202,866)	(202,866)	131,111	10/01/2026
46647P-BD-7	JPMORGAN CHASE & CO	09/24/2025	Various		13,671,780	14,000,000	14,000,000	14,000,000						14,000,000		(328,220)	(328,220)	408,351	05/06/2030
46647P-BT-2	JPMORGAN CHASE & CO	03/07/2025	JP MORGAN SECURITIES INC.		15,228,252	15,600,000	15,600,000	15,600,000						15,600,000		(371,748)	(371,748)	50,265	11/19/2026
46647P-CJ-3	JPMORGAN CHASE & CO	03/13/2025	JP MORGAN SECURITIES INC.		11,258,608	12,250,000	12,250,000	12,250,000						12,250,000		(991,393)	(991,393)	72,516	06/01/2029
478160-CE-2	JOHNSON & JOHNSON	03/10/2025	ING SECS NY		11,635,463	11,900,000	11,887,743	11,897,029	252			252		11,897,281		(261,818)	(261,818)	183,326	03/03/2027
48128B-AG-6	JPMORGAN CHASE & CO	02/03/2025	Call @ 100.00		4,550,000	4,550,000	4,465,000	4,466,523	168			168		4,466,690		83,310	83,310	104,650	12/31/2049
48305Q-AC-7	KAISER FOUNDATION HOSPITALS	06/12/2025	JPM-FI		6,854,470	7,000,000	6,974,450	6,993,347	1,241			1,241		6,994,589		(140,119)	(140,119)	135,975	05/01/2027
49326E-EG-4	KEYCORP	06/11/2025	JP MORGAN SECURITIES INC.		11,812,800	12,000,000	11,979,480	11,992,228	978			978		11,993,206		(180,406)	(180,406)	303,400	04/30/2028
49327M-3E-2	KEYBANK NA	08/08/2025	Maturity @ 100.00		11,610,000	11,610,000	11,487,649	11,607,383	27,101			27,101		11,610,000				481,815	08/08/2025
494368-CB-7	KIMBERLY-CLARK CORP	03/10/2025	CITIGROUP GLOBAL MARKETS INC.		11,087,571	11,850,000	12,825,751	12,395,870	(20,068)			(20,068)		12,375,802		(1,288,231)	(1,288,231)	168,369	03/26/2030
49446R-AP-4	KIMCO REALTY OP LLC	03/10/2025	GOLDMAN SACHS CO. LLC		4,010,127	4,110,000	4,075,846	4,103,398	699			699		4,104,097		(93,970)	(93,970)	51,147	10/01/2026
49446R-AW-9	KIMCO REALTY OP LLC	03/11/2025	GOLDMAN SACHS CO. LLC		3,544,542	3,940,000	3,921,994	3,929,391	328			328		3,929,719		(385,177)	(385,177)	47,576	10/01/2030
500760-AE-6	KRAFT HEINZ FOODS CO	07/25/2025	BNP PARIBAS SECURITIES BOND		8,840,400	10,000,000	8,853,700	8,912,670	21,091			21,091		8,913,747		(73,347)	(73,347)	325,000	06/04/2042
50230*-AA-5	LRE FINANCING I LLC	09/30/2025	Paydown		40,870	40,870	40,870							40,870				853	03/31/2050
512807-AU-2	LAM RESEARCH CORP	06/11/2025	GOLDMAN SACHS CO. LLC		13,998,037	14,219,000	15,065,664	14,731,248	(54,917)			(54,917)		14,676,332		(678,295)	(678,295)	421,830	03/15/2029
534187-BJ-7	LINCOLN NATIONAL CORP	05/29/2025	CORPORATE ACTION		1,218,096	1,313,000	1,311,634	1,312,273	55			55		1,312,328		(94,231)	(94,231)	34,929	01/15/2030
539830-BU-2	LOCKHEED MARTIN CORP	10/15/2025	Maturity @ 100.00		720,000	720,000	717,948	719,815	574			574		720,000				35,640	10/15/2025
548661-DP-9	LOWE'S COMPANIES INC	06/11/2025	BARCLAYS CAPITAL INC FIXED INC		14,637,900	15,000,000	14,976,900	14,993,947	1,121			1,121		14,995,068		(357,168)	(357,168)	282,875	05/03/2027
548661-DR-5	LOWE'S COMPANIES INC	06/11/2025	GOLDMAN SACHS CO. LLC		4,504,286	4,658,000	4,651,432	4,654,910	300			300		4,655,211		(150,925)	(150,925)	116,651	04/05/2029
548661-EG-8	LOWE'S COMPANIES INC	06/11/2025	GOLDMAN SACHS CO. LLC		9,479,068	9,660,000	9,580,902	9,621,752	7,313			7,313		9,629,065		(149,997)	(149,997)	225,628	04/01/2027
571748-BG-6	MARSH & MCLENNAN COMPANIES INC	03/13/2025	MORGAN STANLEY CO		8,875,080	9,000,000	10,601,802	9,776,863	(37,474)			(37,474)		9,739,389		(864,309)	(864,309)	195,781	03/15/2029
571748-BN-1	MARSH & MCLENNAN COMPANIES INC	06/11/2025	WELLS FARGO SECURITIES LLC		8,839,000	10,000,000	8,461,000	8,790,944	80,901			80,901		8,871,845		(32,845)	(32,845)	129,375	11/15/2030
57629W-CQ-1	MASSMUTUAL GLOBAL FUNDING II	03/10/2025	BANKERS TR CO/PNC BK NA SECS		9,649,100	10,000,000	9,978,200	9,993,285	615			615		9,993,900		(344,800)	(344,800)	154,708	01/14/2027
57636Q-AJ-3	MASTERCARD INC	06/16/2025	BANK OF NEW YORK		4,463,826	4,545,000	4,534,365	4,541,239	522			522		4,541,762		(77,935)	(77,935)	128,586	02/26/2028
57636Q-AN-4	MASTERCARD INC	03/03/2025	Maturity @ 100.00		5,250,000	5,250,000	5,083,260	5,243,985	6,015			6,015		5,250,000				52,500	03/03/2025
57636Q-AS-3	MASTERCARD INC	06/10/2025	Various		8,809,146	10,160,000	10,146,995	10,151,730	397			397		10,152,127		(1,342,981)	(1,342,981)	118,397	03/15/2031
58933Y-AR-6	MERCK & CO INC	02/10/2025	Maturity @ 100.00		10,000,000	10,000,000	9,983,500	9,999,796	204			204		10,000,000				137,500	02/10/2025
58933Y-AX-3	MERCK & CO INC	06/13/2025	Various		13,096,954	13,560,000	13,483,793	13,524,948	3,506			3,506		13,528,455		(431,501)	(431,501)	353,528	03/07/2029
58933Y-BC-8	MERCK & CO INC	03/11/2025	MARKETAXESS CORPORATION		2,842,050	3,000,000	2,975,070	2,988,460	893			893		2,989,352		(147,302)	(147,302)	13,033	06/10/2027
58933Y-BD-6	MERCK & CO INC	03/13/2025	Various		11,564,374	12,620,000	12,597,789	12,607,135	597			597		12,607,731		(1,043,357)	(1,043,357)	60,498	12/10/2028
59156R-CA-4	METLIFE INC	09/10/2025	Various		5,467,163	5,500,000	5,194,390	5,203,068	3,296			3,296		5,205,060		262,103	262,103	162,823	12/29/2049
59217G-BY-4	METROPOLITAN LIFE GLOBAL FUNDING I	06/13/2025	BMO Capital Markets Corp		9,849,100	10,000,000	9,982,400	9,996,053	894			894		9,996,947		(147,847)	(147,847)	170,583	12/18/2026
59217G-DC-0	METROPOLITAN LIFE GLOBAL FUNDING I	06/13/2025	BANKERS TR CO/PNC BK NA SECS		3,534,711	3,740,000	3,736,784	3,738,445	149			149		3,738,594		(203,883)	(203,883)	56,718	06/17/2029
594918-BK-9	MICROSOFT CORP	06/12/2025	BANK OF AMERICA - SECURITIES		9,757,700	10,000,000	9,971,800	9,981,872	598			598		9,982,470		(224,770)	(224,770)	256,667	11/03/2035
595620-AQ-8	MIDAMERICAN ENERGY CO	06/16/2025	Various		25,056,575	25,600,000	25,591,808	25,597,883	396			396		25,598,279		(541,704)	(541,704)	490,308	05/01/2027
61237W-AC-0	MONTEFIORE MEDICAL CENTER	10/10/2025	Call @ 100.00		640,000	640,000	640,000	640,000						640,000				4,913	04/20/2032
617446-8C-6	MORGAN STANLEY	07/23/2025	Maturity @ 100.00		4,755,000	4,755,000	4,751,101	4,754,739	261			261		4,755,000				190,200	07/23/2025
617446-8G-7	MORGAN STANLEY	11/05/2025	MORGAN STANLEY CO		29,859,778	29,750,000	30,419,970	30,018,353	(59,570)			(59,570)		29,996,418		(136,640)	(136,640)	1,695,381	01/23/2030
61746B-EF-9	MORGAN STANLEY	06/13/2025	MORGAN STANLEY CO		9,863,000	10,000,000	9,899,900	9,976,334	5,129			5,129		9,981,463		(118,463)	(118,463)	328,264	01/20/2027
63111X-AH-4	NASDAQ INC	02/27/2025	Call @ 100.00		200,631	196,000	195,610	195,717	12			12		195,729		271	271	759	06/28/2028
63307A-3B-9	NATIONAL BANK OF CANADA	06/12/2025	NBCN CLEARING INC.		3,650,850	3,682,000	3,674,489	3,674,798	611			611		3,675,408		(24,558)	(24,558)	111,841	10/10/2029

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
637432-NP-6	NATIONAL RURAL UTILITIES COOPERATIVE FIN	06/16/2025	BANK OF NEW YORK		8,821,850	9,050,000	9,023,393	9,040,764		1,309		1,309		9,042,073		(220,224)	(220,224)	264,964	02/07/2028
641062-AS-3	NESTLE HOLDINGS INC	03/11/2025	MARKETAXESS CORPORATION		2,076,390	2,250,000	2,102,288	2,176,410		5,105		5,105		2,181,515		(105,125)	(105,125)	11,063	09/15/2027
641062-AV-6	NESTLE HOLDINGS INC	03/10/2025	CITIGROUP GLOBAL MARKETS INC.		30,529,463	32,250,000	32,213,558	32,235,778		1,315		1,315		32,237,093		(1,707,631)	(1,707,631)	244,159	01/14/2027
641062-BD-5	NESTLE HOLDINGS INC	06/09/2025	BARCLAYS CAPITAL INC FIXED INC		18,526,520	19,000,000	18,938,060	18,950,379		2,390		2,390		18,952,769		(426,249)	(426,249)	565,092	10/01/2032
650119-AM-2	NEW YORK UNIVERSITY	07/01/2025	Maturity @ 100.00		2,650,000	2,650,000	2,650,000	2,650,000						2,650,000				78,732	07/01/2025
65339K-BW-9	NEXTERA ENERGY CAPITAL HOLDINGS INC	03/13/2025	BNP PARIBAS SECURITIES BOND		1,236,101	1,350,000	1,349,204	1,349,596		22		22		1,349,619		(113,518)	(113,518)	6,341	06/15/2028
654106-AK-9	NIKE INC	06/09/2025	JP MORGAN SECURITIES INC.		30,417,545	32,750,000	36,241,743	34,646,543		(160,741)		(160,741)		34,485,802		(4,068,257)	(4,068,257)	655,955	03/27/2030
655844-CA-4	NORFOLK SOUTHERN CORP	08/01/2025	Maturity @ 100.00		2,750,000	2,750,000	2,744,115	2,749,449		551		551		2,750,000				100,375	08/01/2025
655844-CE-6	NORFOLK SOUTHERN CORP	09/24/2025	MARKETTAXESS CORP		2,352,625	2,500,000	2,491,025	2,495,856		694		694		2,496,065		(143,440)	(143,440)	57,375	11/01/2029
666807-BK-7	NORTHROP GRUMMAN CORP	06/11/2025	GOLDMAN SACHS CO. LLC		9,589,885	9,784,000	9,768,248	9,780,469		737		737		9,781,206		(191,320)	(191,320)	270,473	02/01/2027
666807-BN-1	NORTHROP GRUMMAN CORP	06/11/2025	GOLDMAN SACHS CO. LLC		11,414,693	11,755,000	11,483,450	11,661,020		13,173		13,173		11,674,193		(259,500)	(259,500)	347,017	01/15/2028
66989H-AJ-7	NOVARTIS CAPITAL CORP	11/20/2025	Various		37,008,565	37,250,000	36,881,225	37,218,793		15,954		15,954		37,228,598		(220,033)	(220,033)	554,333	11/20/2025
66989H-AN-8	NOVARTIS CAPITAL CORP	06/13/2025	WELLS FARGO SECURITIES LLC		9,734,349	9,915,000	9,826,657	9,891,820		4,326		4,326		9,896,146		(161,797)	(161,797)	178,442	05/17/2027
66989H-AR-9	NOVARTIS CAPITAL CORP	03/11/2025	WELLS FARGO SECURITIES LLC		5,106,118	5,730,000	5,722,494	5,725,768		136		136		5,725,904		(619,786)	(619,786)	72,835	08/14/2030
67021C-AK-3	NSTAR ELECTRIC CO	11/15/2025	Maturity @ 100.00		12,300,000	12,300,000	12,240,837	12,297,697		5,955		5,955		12,300,000				399,750	11/15/2025
67021C-AM-9	NSTAR ELECTRIC CO	06/13/2025	MERRILL LYNCH,PIERCE,FENNER & SMITH		5,591,727	5,715,000	5,782,037	5,732,045		(3,546)		(3,546)		5,728,499		(136,771)	(136,771)	107,188	05/15/2027
67021C-AN-7	NSTAR ELECTRIC CO	11/05/2025	PERSHING LLC		22,938,005	23,728,000	24,672,485	24,120,603		(86,942)		(86,942)		24,089,714		(1,151,708)	(1,151,708)	698,263	05/15/2029
670346-AR-6	NUCOR CORP	06/01/2025	Maturity @ 100.00		1,050,000	1,050,000	1,048,404	1,049,862		138		138		1,050,000				10,500	06/01/2025
670346-AS-4	NUCOR CORP	03/13/2025	PERSHING LLC		1,033,225	1,145,000	1,141,805	1,143,170		62		62		1,143,233		(110,008)	(110,008)	8,845	06/01/2030
67066G-AM-6	NVIDIA CORP	03/13/2025	JP MORGAN SECURITIES INC.		4,578,800	5,000,000	4,737,550	4,850,896		8,227		8,227		4,859,123		(280,323)	(280,323)	19,160	06/15/2028
67077M-AD-0	NUTRIEN LTD	04/01/2025	Maturity @ 100.00		10,000,000	10,000,000	9,428,700	9,977,091		22,909		22,909		10,000,000				150,000	04/01/2025
67077M-AE-8	NUTRIEN LTD	06/11/2025	US Bank		2,332,274	2,355,000	2,337,886	2,350,637		963		963		2,351,600		(19,326)	(19,326)	46,315	12/15/2026
68233J-BH-6	ONCOR ELECTRIC DELIVERY COMPANY LLC	06/10/2025	PERSHING LLC		3,660,225	3,750,000	3,900,075	3,814,240		(7,461)		(7,461)		3,806,779		(146,554)	(146,554)	79,396	11/15/2028
68233J-BZ-6	ONCOR ELECTRIC DELIVERY COMPANY LLC	03/10/2025	BARCLAYS CAPITAL INC FIXED INC		16,873,433	17,250,000	17,147,363	17,234,475		3,930		3,930		17,238,404		(364,972)	(364,972)	42,167	10/01/2025
686514-AE-0	ORLANDO HEALTH INC	06/16/2025	JP MORGAN SECURITIES INC.		4,423,921	4,545,000	4,545,000	4,545,000						4,545,000		(121,079)	(121,079)	122,073	10/01/2028
693304-AT-4	PECO ENERGY CO	03/11/2025	BARCLAYS CAPITAL INC FIXED INC		13,394,295	13,500,000	13,384,650	13,487,367		3,058		3,058		13,490,425		(96,130)	(96,130)	173,644	10/15/2025
693475-AW-5	PNC FINANCIAL SERVICES GROUP INC	06/11/2025	BANKERS TR CO/PNC BK NA SECS		9,636,800	10,000,000	9,984,000	9,992,437		729		729		9,993,166		(356,366)	(356,366)	219,458	04/23/2029
693475-BB-0	PNC FINANCIAL SERVICES GROUP INC	03/07/2025	PERSHING LLC		10,989,745	11,500,000	11,478,265	11,492,831		817		817		11,493,648		(503,903)	(503,903)	76,044	08/13/2026
693475-BC-8	PNC FINANCIAL SERVICES GROUP INC	12/03/2025	JANNEY MONTGOMERY SCOTT INC		6,072,964	6,250,000	4,825,000	4,870,154		24,350		24,350		4,879,174		1,193,790	1,193,790	188,713	12/29/2049
69353R-FG-8	PNC BANK NA (DELAWARE)	06/13/2025	BANKERS TR CO/PNC BK NA SECS		9,705,800	10,000,000	9,996,600	9,998,940		165		165		9,999,106		(293,306)	(293,306)	198,917	10/25/2027
69353R-FJ-2	PNC BANK NA (DELAWARE)	06/16/2025	GOLDMAN SACHS CO. LLC		9,698,200	10,000,000	9,959,400	9,986,154		1,999		1,999		9,988,153		(289,953)	(289,953)	293,403	01/22/2028
701094-AJ-3	PARKER-HANNIFIN CORP	06/13/2025	WELLS FARGO SECURITIES LLC		9,821,700	10,000,000	9,990,600	9,997,804		448		448		9,998,252		(176,552)	(176,552)	257,292	03/01/2027
701094-AN-4	PARKER-HANNIFIN CORP	06/11/2025	GOLDMAN SACHS CO. LLC		1,777,342	1,860,000	1,854,178	1,857,174		264		264		1,857,438		(80,097)	(80,097)	29,889	06/14/2029
701094-AR-5	PARKER-HANNIFIN CORP	06/12/2025	GOLDMAN SACHS CO. LLC		7,000,210	7,000,000	6,985,160	6,992,581		1,168		1,168		6,993,749		6,461	6,461	221,472	09/15/2027
70450Y-AK-9	PAYPAL HOLDINGS INC	06/13/2025	US Bank		2,361,436	2,380,000	2,376,977	2,378,484		275		275		2,378,759		(17,323)	(17,323)	50,278	06/01/2027
713448-CT-3	PEPSICO INC	03/12/2025	BARCLAYS CAPITAL INC FIXED INC		27,933,640	28,000,000	27,883,520	27,995,669		2,584		2,584		27,998,253		(64,613)	(64,613)	284,472	04/30/2025
713448-DY-1	PEPSICO INC	06/13/2025	WELLS FARGO SECURITIES LLC		3,246,384	3,330,000	3,320,576	3,327,092		459		459		3,327,550		(81,167)	(81,167)	66,878	10/15/2027
713448-EQ-7	PEPSICO INC	03/19/2025	Maturity @ 100.00		7,250,000	7,250,000	7,244,853	7,249,770		230		230		7,250,000				81,563	03/19/2025

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
713448-ES-3	PEPSICO INC	06/09/2025	BARCLAYS CAPITAL INC FIXED INC		16,507,917	17,900,000	18,273,587	18,122,137		(18,812)		(18,812)		18,103,325		(1,595,408)	(1,595,408)	356,881	03/19/2030
713448-FM-5	PEPSICO INC	11/05/2025	Bank of America Securities		4,649,918	4,750,000	4,742,590	4,744,514		590		590		4,744,741		(94,824)	(94,824)	240,825	07/18/2032
717081-EA-7	PFIZER INC	03/10/2025	BANK OF AMERICA - SECURITIES		19,562,000	20,000,000	20,035,700	20,008,974		(898)		(898)		20,008,076		(446,076)	(446,076)	143,333	12/15/2026
717081-EW-9	PFIZER INC	09/24/2025	Bank of America Securities		1,879,800	2,000,000	1,993,000	1,996,476		547		547		1,996,650		(116,850)	(116,850)	51,625	04/01/2030
74005P-BN-3	LINDE INC	02/05/2025	Maturity @ 100.00		6,670,000	6,670,000	6,644,454	6,669,725		275		275		6,670,000				88,378	02/05/2025
74153W-CP-2	PRICOA GLOBAL FUNDING I	03/11/2025	MARKETAXESS CORPORATION		3,578,813	3,750,000	3,741,488	3,747,068		337		337		3,747,405		(168,592)	(168,592)	23,875	09/01/2026
74153W-CR-8	PRICOA GLOBAL FUNDING I	08/28/2025	Maturity @ 100.00		3,750,000	3,750,000	3,747,713	3,749,809		810		810		3,750,000				157,500	08/28/2025
74153W-CU-1	PRICOA GLOBAL FUNDING I	06/12/2025	JP MORGAN SECURITIES INC.		3,001,590	3,000,000	2,999,340	2,999,412		95		95		2,999,506		2,084	2,084	104,867	08/27/2027
74153W-CV-9	PRICOA GLOBAL FUNDING I	06/12/2025	BANK OF AMERICA - SECURITIES		1,845,143	1,858,000	1,855,696	1,855,793		128		128		1,855,922		(10,779)	(10,779)	68,638	08/27/2031
74251V-AR-3	PRINCIPAL FINANCIAL GROUP INC	06/11/2025	US Bank		3,353,235	3,470,000	3,456,189	3,463,348		631		631		3,463,978		(110,744)	(110,744)	73,824	05/15/2029
74256L-EP-0	PRINCIPAL LIFE GLOBAL FUNDING II	03/10/2025	PERSHING LLC		4,686,360	4,900,000	4,878,048	4,892,705		838		838		4,893,543		(207,183)	(207,183)	34,878	08/16/2026
742718-FH-7	PROCTER & GAMBLE CO	06/09/2025	MERRILL LYNCH,PIERCE,FENNER & SMITH		2,117,295	2,250,000	2,244,600	2,246,975		236		236		2,247,211		(129,916)	(129,916)	47,813	03/25/2030
742718-FV-6	PROCTER & GAMBLE CO	03/10/2025	Various		17,033,465	17,750,000	17,724,795	17,739,200		963		963		17,740,163		(706,698)	(706,698)	206,097	02/01/2027
743315-AW-3	PROGRESSIVE CORP	06/13/2025	WELLS FARGO SECURITIES LLC		885,772	935,000	935,000	935,000						935,000		(49,228)	(49,228)	21,609	03/26/2030
74340X-BV-2	PROLOGIS LP	06/12/2025	PERSHING LLC		8,778,080	8,965,000	9,160,171	9,035,678		(11,347)		(11,347)		9,024,331		(246,251)	(246,251)	149,603	12/15/2027
74340X-BY-6	PROLOGIS LP	06/12/2025	BANK OF NY TORONTO DOMINION		2,226,514	2,380,000	2,379,595	2,379,845		13		13		2,379,858		(153,344)	(153,344)	39,534	11/15/2029
74456Q-BY-1	PUBLIC SERVICE ELECTRIC AND GAS CO	09/24/2025	MARKETTAXESS CORP		4,852,100	5,000,000	4,994,448	4,997,667		490		490		4,997,854		(145,754)	(145,754)	137,778	05/15/2029
75513E-CH-2	RTX CORP	03/10/2025	GOLDMAN SACHS CO. LLC		6,629,762	6,755,000	6,743,854	6,752,345		221		221		6,752,566		(122,803)	(122,803)	115,586	03/15/2027
756109-AR-5	REALTY INCOME CORP	06/13/2025	BANK OF NEW YORK		4,975,400	5,000,000	5,148,850	5,028,365		(8,173)		(8,173)		5,020,192		(44,792)	(44,792)	138,073	10/15/2026
756109-AS-3	REALTY INCOME CORP	06/12/2025	GOLDMAN SACHS CO. LLC		1,283,027	1,310,000	1,292,590	1,306,075		845		845		1,306,920		(23,893)	(23,893)	35,807	01/15/2027
771196-BL-5	ROCHE HOLDINGS INC	03/10/2025	MARKETAXESS CORPORATION		14,870,679	15,385,000	15,216,842	15,347,387		3,360		3,360		15,350,746		(480,067)	(480,067)	226,341	01/28/2027
771196-BV-3	ROCHE HOLDINGS INC	03/10/2025	CITIGROUP GLOBAL MARKETS INC.		13,502,720	14,000,000	14,000,000	14,000,000						14,000,000		(497,280)	(497,280)	162,880	03/10/2027
781158-AA-4	RUBRIC PORTFOLIO HOLDINGS LLC	03/31/2025	Paydown		102,814	102,814	102,814	102,814						102,814				4,527	09/30/2049
79466L-AH-7	SALESFORCE INC	03/13/2025	JP MORGAN SECURITIES INC.		6,210,587	6,830,000	6,794,757	6,811,726		999		999		6,812,725		(602,137)	(602,137)	68,015	07/15/2028
808513-AQ-8	CHARLES SCHWAB CORP	06/13/2025	BANKERS TR CO/PNC BK NA SECS		8,912,018	9,090,000	9,075,365	9,086,424		729		729		9,087,153		(175,136)	(175,136)	229,472	03/02/2027
808513-BX-2	CHARLES SCHWAB CORP	06/13/2025	BARCLAYS CAPITAL INC FIXED INC		5,170,466	5,560,000	5,553,773	5,556,828		286		286		5,557,115		(386,648)	(386,648)	108,304	10/01/2029
828807-CY-1	SIMON PROPERTY GROUP LP	06/13/2025	MORGAN STANLEY CO		6,880,370	7,000,000	6,981,590	6,996,018		931		931		6,996,949		(116,579)	(116,579)	123,861	11/30/2026
828807-DE-4	SIMON PROPERTY GROUP LP	06/12/2025	BARCLAYS CAPITAL INC FIXED INC		9,782,800	10,000,000	9,921,400	9,974,157		3,800		3,800		9,977,958		(195,158)	(195,158)	180,000	12/01/2027
828807-DF-1	SIMON PROPERTY GROUP LP	03/13/2025	BANK OF AMERICA - SECURITIES		4,974,860	5,500,000	5,441,150	5,470,492		1,175		1,175		5,471,667		(496,807)	(496,807)	67,749	09/13/2029
84132G-AA-7	SOUTHEAST ALASKA REGIONAL HEALTH CONSORT	06/11/2025	WELLS FARGO SECURITIES LLC		1,813,369	2,125,000	2,125,000	2,125,000						2,125,000		(311,631)	(311,631)	45,531	07/01/2031
842400-FW-8	SOUTHERN CALIFORNIA EDISON CO	02/12/2025	BANK OF AMERICA - SECURITIES		7,464,000	10,000,000	9,940,300	9,956,089		197		197		9,956,286		(2,492,286)	(2,492,286)	160,333	03/15/2043
842400-HD-8	SOUTHERN CALIFORNIA EDISON CO	02/12/2025	JP MORGAN SECURITIES INC.		3,214,596	3,850,000	3,835,871	3,840,488		162		162		3,840,650		(626,054)	(626,054)	19,250	06/01/2031
842587-DF-1	SOUTHERN CO	12/19/2025	Various		2,717,563	2,725,000	2,688,621			12,543		12,543		2,718,100		(538)	(538)	28,969	01/15/2051
84929Y-AA-5	SPOWER FINANCE 3, LLC	06/30/2025	Paydown		57,491	57,491	57,491	57,491						57,491				3,097	06/30/2049
84929Y-AB-3	SPOWER FINANCE 3, LLC	06/30/2025	Paydown		46,135	46,135	46,135	46,135						46,135				2,287	06/30/2049
84929Y-AC-1	SPOWER FINANCE 3, LLC	06/30/2025	Paydown		11,459	11,459	11,459	11,459						11,459				346	11/30/2049

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
84929Y-AD-9	SPOWER FINANCE 3, LLC	06/30/2025	Paydown		51,588	51,588	51,588	51,588						51,588				1,558	11/30/2049
855244-AP-4	STARBUCKS CORP	09/24/2025	CITIGROUP GLOBAL MARKETS INC.		9,875,600	10,000,000	9,975,700	9,993,347		2,017		2,017		9,994,089		(118,489)	(118,489)	373,333	03/01/2028
855244-AV-1	STARBUCKS CORP	03/11/2025	US Bank		3,336,095	3,500,000	3,485,685	3,495,293		405		405		3,495,698		(159,603)	(159,603)	35,000	03/12/2027
857477-BG-7	STATE STREET CORP	09/24/2025	MORGAN STANLEY CO		23,427,000	25,000,000	24,898,500	24,951,009		7,574		7,574		24,953,114		(1,526,114)	(1,526,114)	701,667	01/24/2030
857477-BS-1	STATE STREET CORP	03/10/2025	MARKETAXESS CORPORATION		8,463,151	8,840,000	8,840,000	8,840,000						8,840,000		(376,849)	(376,849)	115,765	02/07/2028
857477-BX-0	STATE STREET CORP	10/30/2025	Call @ 100.00		2,500,000	2,500,000	2,500,000	2,500,000						2,500,000				143,775	11/04/2026
857477-CB-7	STATE STREET CORP	05/18/2025	Call @ 100.00		25,250,000	25,250,000	25,250,000	25,250,000						25,250,000				644,380	05/18/2026
863667-AQ-4	STRYKER CORP	06/11/2025	MORGAN STANLEY CO		11,547,265	11,781,000	11,776,052	11,779,229		235		235		11,779,464		(232,199)	(232,199)	328,477	03/07/2028
867914-BS-1	TRUIST FINANCIAL CORP	05/01/2025	Maturity @ 100.00		10,525,000	10,525,000	10,511,528	10,524,281		719		719		10,525,000				210,500	05/01/2025
87612E-BH-8	TARGET CORP	06/09/2025	GOLDMAN SACHS CO. LLC		13,695,675	14,250,000	14,362,290	14,301,180		(5,193)		(5,193)		14,295,986		(600,311)	(600,311)	313,945	04/15/2029
87612E-BJ-4	TARGET CORP	09/24/2025	Various		10,744,835	11,680,000	11,658,158	11,669,038		1,270		1,270		11,669,536		(924,701)	(924,701)	255,978	02/15/2030
87612E-BL-9	TARGET CORP	04/15/2025	Maturity @ 100.00		4,000,000	4,000,000	3,993,360	3,999,590		410		410		4,000,000				45,000	04/15/2025
87612E-BM-7	TARGET CORP	03/11/2025	MARKETAXESS CORPORATION		2,882,070	3,000,000	2,994,900	2,997,847		200		200		2,998,048		(115,978)	(115,978)	38,513	01/15/2027
882508-BC-7	TEXAS INSTRUMENTS INC	06/12/2025	BANK OF AMERICA - SECURITIES		5,136,226	5,280,000	5,218,910	5,260,767		2,932		2,932		5,263,698		(127,473)	(127,473)	93,573	11/03/2027
882508-BK-9	TEXAS INSTRUMENTS INC	03/12/2025	MERRILL LYNCH,PIERCE,FENNER & SMITH		2,147,738	2,250,000	2,250,000	2,250,000						2,250,000		(102,263)	(102,263)	12,516	09/15/2026
883556-BZ-4	THERMO FISHER SCIENTIFIC INC	09/24/2025	Various		37,930,889	40,300,000	40,243,983	40,274,007		4,249		4,249		40,275,732		(2,344,843)	(2,344,843)	936,534	10/01/2029
88579Y-AH-4	3M CO	03/10/2025	MORGAN STANLEY CO		16,143,000	20,000,000	19,388,000	19,526,644		3,070		3,070		19,529,714		(3,386,714)	(3,386,714)	185,139	06/15/2044
88579Y-AV-3	3M CO	03/10/2025	BANK OF AMERICA - SECURITIES		8,060,445	8,335,000	8,244,982	8,318,045		1,848		1,848		8,319,893		(259,448)	(259,448)	89,601	09/19/2026
88579Y-AY-7	3M CO	03/10/2025	BANK OF AMERICA - SECURITIES		4,809,250	5,000,000	4,969,300	4,990,572		617		617		4,991,189		(181,939)	(181,939)	58,299	10/15/2027
88579Y-BJ-9	3M CO	03/07/2025	MARKETAXESS CORPORATION		5,915,000	6,500,000	6,429,670	6,465,111		1,311		1,311		6,466,422		(551,422)	(551,422)	83,191	08/26/2029
89115A-2C-5	TORONTO-DOMINION BANK	06/13/2025	GOLDMAN SACHS CO. LLC		9,921,900	10,000,000	10,000,000	10,000,000						10,000,000		(78,100)	(78,100)	214,529	06/08/2027
89236T-EM-3	TOYOTA MOTOR CREDIT CORP	06/12/2025	RBC CAPITAL MARKETS		9,688,100	10,000,000	9,977,800	9,992,552		1,065		1,065		9,993,616		(305,516)	(305,516)	281,278	01/11/2028
89236T-EW-1	TOYOTA MOTOR CREDIT CORP	04/14/2025	Maturity @ 100.00		11,650,000	11,650,000	11,621,924	11,648,736		1,264		1,264		11,650,000				198,050	04/14/2025
89236T-GT-6	TOYOTA MOTOR CREDIT CORP	02/13/2025	Maturity @ 100.00		24,750,000	24,750,000	24,882,188	24,753,399		(3,399)		(3,399)		24,750,000				222,750	02/13/2025
89236T-GU-3	TOYOTA MOTOR CREDIT CORP	03/13/2025	BANK OF AMERICA - SECURITIES		8,822,600	10,000,000	9,958,900	9,977,915		805		805		9,978,719		(1,156,119)	(1,156,119)	126,014	02/13/2030
89236T-JF-3	TOYOTA MOTOR CREDIT CORP	03/13/2025	BANK OF AMERICA - SECURITIES		9,238,700	10,000,000	9,770,200	9,874,752		7,321		7,321		9,882,073		(643,373)	(643,373)	83,389	04/06/2028
89236T-JV-8	TOYOTA MOTOR CREDIT CORP	03/07/2025	MARKETAXESS CORPORATION		6,230,315	6,500,000	6,493,240	6,497,174		256		256		6,497,430		(267,115)	(267,115)	81,304	01/13/2027
89236T-JZ-9	TOYOTA MOTOR CREDIT CORP	03/12/2025	MARKETAXESS CORPORATION		3,163,648	3,250,000	3,249,708	3,249,865		12		12		3,249,876		(86,229)	(86,229)	47,084	03/22/2027
89788M-AD-4	TRUIST FINANCIAL CORP	09/24/2025	Various		28,798,895	29,550,000	29,550,000	29,550,000						29,550,000		(751,106)	(751,106)	265,157	03/02/2027
89788M-AE-2	TRUIST FINANCIAL CORP	06/11/2025	Various		16,330,720	17,750,000	17,750,000	17,750,000						17,750,000		(1,419,280)	(1,419,280)	144,395	06/07/2029
89788M-AG-7	TRUIST FINANCIAL CORP	06/13/2025	BARCLAYS CAPITAL INC FIXED INC		9,913,500	10,000,000	10,000,000	10,000,000						10,000,000		(86,500)	(86,500)	217,603	06/06/2028
902973-BC-9	US BANCORP	01/22/2025	MIZUHO SECURITIES USA INC.		3,078,375	3,250,000	2,478,125	2,710,781		13,501		13,501		2,724,282		354,093	354,093	32,503	01/15/2027
904764-AY-3	UNILEVER CAPITAL CORP	06/13/2025	WELLS FARGO SECURITIES LLC		14,656,050	15,000,000	14,769,150	14,939,452		11,466		11,466		14,950,919		(294,869)	(294,869)	267,042	05/05/2027
904764-BH-9	UNILEVER CAPITAL CORP	06/09/2025	RBC CAPITAL MARKETS		3,638,840	4,000,000	3,963,960	3,982,153		1,593		1,593		3,983,746		(344,906)	(344,906)	64,694	09/06/2029
907818-ES-3	UNION PACIFIC CORP	07/15/2025	Maturity @ 100.00		3,661,000	3,661,000	3,660,854	3,661,001		(1)		(1)		3,661,000				137,288	07/15/2025
907818-FB-9	UNION PACIFIC CORP	06/11/2025	MORGAN STANLEY CO		4,273,411	4,372,000	4,370,120	4,371,159		83		83		4,371,243		(97,831)	(97,831)	126,266	03/01/2029
911312-AY-2	UNITED PARCEL SERVICE INC	03/10/2025	MARKETAXESS CORPORATION		6,323,992	6,522,000	6,519,652	6,521,532		47		47		6,521,579		(197,587)	(197,587)	50,437	11/15/2026
911312-BM-7	UNITED PARCEL SERVICE INC	06/13/2025	WELLS FARGO SECURITIES LLC		12,519,118	12,857,000	12,800,943	12,839,122		2,742		2,742		12,841,864		(322,746)	(322,746)	229,837	11/15/2027

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
911312-BR-6	UNITED PARCEL SERVICE INC	06/10/2025	JP MORGAN SECURITIES INC.		16,401,600	17,000,000	17,129,839	17,058,610		(6,169)		(6,169)		17,052,441		(650,841)	(650,841)	427,078	03/15/2029
911312-BU-9	UNITED PARCEL SERVICE INC	06/09/2025	MARKETAXESS CORPORATION		5,067,645	5,500,000	5,591,740	5,544,136		(4,170)		(4,170)		5,539,966		(472,321)	(472,321)	106,563	09/01/2029
911312-BX-3	UNITED PARCEL SERVICE INC	04/01/2025	Maturity @ 100.00		4,500,000	4,500,000	4,495,275	4,499,748		252		252		4,500,000				87,750	04/01/2025
91159H-HR-4	US BANCORP	06/16/2025	BARCLAYS CAPITAL INC FIXED INC		11,741,280	12,000,000	11,992,800	11,998,125		360		360		11,998,485		(257,205)	(257,205)	241,500	04/27/2027
91324P-CP-5	UNITEDHEALTH GROUP INC	07/15/2025	Various		33,845,505	33,930,000	34,811,520	33,987,747		(20,457)		(20,457)		33,967,290		(121,785)	(121,785)	859,172	07/15/2025
91324P-CY-6	UNITEDHEALTH GROUP INC	06/12/2025	Various		23,150,522	23,600,000	23,479,404	23,569,134		5,773		5,773		23,574,907		(424,385)	(424,385)	521,906	04/15/2027
91324P-DE-9	UNITEDHEALTH GROUP INC	06/12/2025	BARCLAYS CAPITAL INC FIXED INC		9,672,700	10,000,000	9,916,300	9,974,015		4,023		4,023		9,978,038		(305,338)	(305,338)	195,028	10/15/2027
91324P-DP-4	UNITEDHEALTH GROUP INC	03/13/2025	MERRILL LYNCH,PIERCE,FENNER & SMITH		10,311,998	10,600,000	11,562,692	11,173,343		(27,475)		(27,475)		11,145,868		(833,870)	(833,870)	101,547	12/15/2028
91412N-AV-2	UNIVERSITY OF CHICAGO	10/01/2025	Various		4,000,000	4,000,000	4,000,000	4,000,000						4,000,000				133,321	10/01/2025
91412N-AW-0	UNIVERSITY CHICAGO	06/12/2025	JP MORGAN SECURITIES INC.		8,408,213	8,505,000	8,505,000	8,505,000						8,505,000		(96,787)	(96,787)	209,682	10/01/2026
92277G-AG-2	VENTAS REALTY LP	06/11/2025	Southwest Securities		4,975,650	5,000,000	4,960,900	4,995,328		1,989		1,989		4,997,317		(21,667)	(21,667)	187,344	01/15/2026
92277G-AM-9	VENTAS REALTY LP	06/11/2025	BANCO BILBAO VIZCAYA ARGENTARI		6,205,003	6,305,000	6,256,641	6,287,597		2,306		2,306		6,289,903		(84,900)	(84,900)	196,856	03/01/2028
92277G-AN-7	VENTAS REALTY LP	06/11/2025	PERSHING LLC		10,030,228	10,134,000	10,129,338	10,131,792		226		226		10,132,018		(101,790)	(101,790)	405,022	01/15/2029
92343V-EU-4	VERIZON COMMUNICATIONS INC	06/11/2025	BANK OF NEW YORK		4,970,223	5,095,000	5,073,592	5,084,645		854		854		5,085,499		(115,275)	(115,275)	107,423	12/03/2029
92343V-FE-9	VERIZON COMMUNICATIONS INC	06/11/2025	BNP PARIBAS SECURITIES BOND		3,118,712	3,330,000	3,319,777	3,324,267		451		451		3,324,719		(206,007)	(206,007)	75,758	03/22/2030
92343V-GH-1	VERIZON COMMUNICATIONS INC	03/13/2025	BANK OF AMERICA - SECURITIES		1,767,211	1,905,000	1,904,143	1,904,590		24		24		1,904,614		(137,403)	(137,403)	19,114	03/22/2028
927804-FX-7	VIRGINIA ELECTRIC AND POWER CO	06/13/2025	BANKERS TR CO/PNC BK NA SECS		6,903,050	7,000,000	6,993,560	6,998,383		324		324		6,998,707		(95,657)	(95,657)	184,431	03/15/2027
927804-GB-4	VIRGINIA ELECTRIC AND POWER CO	06/09/2025	BARCLAYS CAPITAL INC FIXED INC		6,542,340	7,000,000	6,997,550	6,998,813		109		109		6,998,921		(456,581)	(456,581)	181,684	07/15/2029
92826C-AD-4	VISA INC	12/14/2025	Various		34,801,363	35,060,000	35,178,133	35,065,952		(2,056)		(2,056)		35,062,820		(261,458)	(261,458)	384,440	12/14/2025
92826C-AH-5	VISA INC	03/10/2025	BANK OF AMERICA - SECURITIES		3,554,735	3,685,000	3,657,547	3,676,818		555		555		3,677,373		(122,638)	(122,638)	49,543	09/15/2027
92826C-AM-4	VISA INC	06/09/2025	GOLDMAN SACHS CO. LLC		2,243,550	2,500,000	2,496,375	2,498,004		158		158		2,498,161		(254,611)	(254,611)	33,455	04/15/2030
92940P-AE-4	WRKCO INC	06/11/2025	BARCLAYS CAPITAL INC FIXED INC		3,030,548	3,090,000	3,089,258	3,089,704		36		36		3,089,741		(59,192)	(59,192)	63,937	06/01/2028
931142-CB-7	WALMART INC	06/09/2025	JP MORGAN SECURITIES INC.		25,662,750	25,000,000	29,129,908	27,511,883		(83,240)		(83,240)		27,428,643		(1,765,893)	(1,765,893)	1,017,188	09/01/2035
931142-EE-9	WALMART INC	03/07/2025	WELLS FARGO SECURITIES LLC		13,981,714	14,187,000	16,269,508	15,221,209		(58,602)		(58,602)		15,162,607		(1,180,893)	(1,180,893)	107,900	06/26/2028
931142-ET-6	WALMART INC	03/19/2025	US Bank		16,202,250	19,000,000	18,932,550	18,953,325		1,406		1,406		18,954,731		(2,752,481)	(2,752,481)	169,100	09/22/2031
931142-EX-7	WALMART INC	06/09/2025	MORGAN STANLEY CO		14,176,043	14,250,000	14,219,220	14,232,723		2,695		2,695		14,235,418		(59,375)	(59,375)	423,720	09/09/2027
931142-EY-5	WALMART INC	06/09/2025	CITIGROUP GLOBAL MARKETS INC.		24,259,250	25,000,000	24,923,000	24,938,106		3,023		3,023		24,941,129		(681,879)	(681,879)	781,007	09/09/2032
94106L-BE-8	WASTE MANAGEMENT INC	06/11/2025	US Bank		7,822,344	8,030,000	8,028,555	8,029,551		67		67		8,029,619		(207,274)	(207,274)	145,443	11/15/2027
95000U-2N-2	WELLS FARGO & CO	04/30/2025	Call @ 100.00		5,000,000	5,000,000	4,695,750	4,943,718		56,282		56,282		5,000,000				54,700	04/30/2026
950400-AC-8	WELLTOWER OP LLC	06/13/2025	MERRILL LYNCH,PIERCE,FENNER & SMITH		7,438,574	7,465,000	7,407,296	7,456,493		3,053		3,053		7,459,546		(20,972)	(20,972)	224,728	04/01/2026
950400-AH-7	WELLTOWER OP LLC	06/11/2025	BANK OF NEW YORK		9,859,900	10,000,000	9,955,500	9,979,379		2,012		2,012		9,981,392		(121,492)	(121,492)	305,938	03/15/2029
950400-AJ-3	WELLTOWER OP LLC	06/11/2025	BANK OF NEW YORK		11,929,961	12,720,000	13,589,895	13,216,902		(44,421)		(44,421)		13,172,481		(1,242,520)	(1,242,520)	358,174	01/15/2030
950400-AK-0	WELLTOWER OP LLC	03/10/2025	MORGAN STANLEY CO		2,395,033	2,475,000	2,472,352	2,474,208		68		68		2,474,277		(79,244)	(79,244)	38,239	02/15/2027
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)					3,225,010,900	3,337,514,217	3,343,479,321	3,336,839,023	29,056	(199,287)		(170,230)		3,339,631,610		(114,625,341)	(114,625,341)	69,393,846	XXX
907825-AA-1	UNION PACIFIC RAILROAD CO - ABS	06/12/2025	Various		4,531,320	4,592,020	4,592,020	4,592,020						4,592,020		(60,700)	(60,700)	85,403	05/14/2026
90783X-AA-9	UNION PACIFIC RAILROAD CO 2007-3 PASS TH	07/15/2025	Paydown		635,114	635,114	642,549	637,940		(2,827)		(2,827)		635,114				28,827	01/02/2031
0129999999. Subtotal - issuer credit obligations - single entity backed obligations (unaffiliated)					5,166,434	5,227,134	5,234,569	5,229,960		(2,827)		(2,827)		5,227,134		(60,700)	(60,700)	114,230	XXX

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
0489999999. Total - issuer credit obligations (unaffiliated)					3,797,992,459	3,932,794,140	3,954,622,903	3,939,321,559	29,056	(937,894)	675,068	(1,583,906)		3,940,773,278		(142,785,450)	(142,785,450)	84,141,831	XXX
0499999999. Total - issuer credit obligations (affiliated)																			XXX
0509999997. Total - issuer credit obligations - Part 4					3,797,992,459	3,932,794,140	3,954,622,903	3,939,321,559	29,056	(937,894)	675,068	(1,583,906)		3,940,773,278		(142,785,450)	(142,785,450)	84,141,831	XXX
0509999998. Total - issuer credit obligations - Part 5					66,257,478	68,555,000	66,253,474			70,428		70,428		66,323,902		(81,817)	(81,817)	623,442	XXX
0509999999. Total - issuer credit obligations					3,864,249,937	4,001,349,140	4,020,876,377	3,939,321,559	29,056	(867,466)	675,068	(1,513,478)		4,007,097,179		(142,867,267)	(142,867,267)	84,765,274	XXX
36176D-6R-9	GN 763480 - RMBS	12/01/2025	Paydown		324,707	324,707	323,895	323,997		710		710		324,707				3,743	03/15/2041
36176X-KP-3	GN 779102 - RMBS	12/01/2025	Paydown		248,905	248,905	262,750	260,453		(11,549)		(11,549)		248,905				2,698	04/15/2042
36179M-X4-7	G2 MA0699 - RMBS	12/01/2025	Paydown		471,616	471,616	498,328	494,121		(22,506)		(22,506)		471,616				4,868	01/20/2043
36179N-DQ-8	G2 MA1011 - RMBS	12/01/2025	Paydown		303,064	303,064	308,960	307,313		(4,248)		(4,248)		303,064				2,688	05/20/2043
36179N-JA-7	G2 MA1157 - RMBS	12/01/2025	Paydown		575,708	575,708	599,995	596,532		(20,824)		(20,824)		575,708				5,885	07/20/2043
36179N-NA-2	G2 MA1285 - RMBS	12/01/2025	Paydown		352,480	352,480	371,123	368,384		(15,904)		(15,904)		352,480				3,598	09/20/2043
36179Q-JT-9	G2 MA2074 - RMBS	12/01/2025	Paydown		76,214	76,214	80,859	80,335		(4,121)		(4,121)		76,214				907	07/20/2044
36179R-7J-2	G2 MA3597 - RMBS	12/01/2025	Paydown		1,487,020	1,487,020	1,503,908	1,501,974		(14,954)		(14,954)		1,487,020				20,363	04/20/2046
36179R-D7-1	G2 MA2826 - RMBS	12/01/2025	Paydown		156,889	156,889	164,629	162,538		(5,649)		(5,649)		156,889				1,610	05/20/2045
36179R-LP-2	G2 MA3034 - RMBS	12/01/2025	Paydown		196,763	196,763	205,310	203,507		(6,744)		(6,744)		196,763				2,010	08/20/2045
36179T-4P-7	G2 MA5330 - RMBS	12/01/2025	Paydown		510,541	510,542	521,949	519,057		(8,515)		(8,515)		510,542				11,306	07/20/2048
36179T-7L-3	G2 MA5399 - RMBS	12/01/2025	Various		3,492,118	3,563,599	3,701,132	3,664,322		(15,484)		(15,484)		3,648,838		(156,720)	(156,720)	53,669	08/20/2048
36179T-Z5-7	G2 MA5264 - RMBS	09/24/2025	Various		6,884,502	7,151,787	7,321,882	7,278,670		(11,321)		(11,321)		7,268,663		(384,162)	(384,162)	224,715	06/20/2048
36179V-VX-5	G2 MA6930 - RMBS	12/01/2025	Paydown		1,499,791	1,499,791	1,192,518			306,535		306,535		1,499,791				8,091	10/20/2050
36179W-2Y-3	G2 MA7991 - RMBS	12/01/2025	Paydown		1,264,628	1,264,628	1,302,369	1,296,497		(31,869)		(31,869)		1,264,628				15,850	04/20/2052
36179W-JU-3	G2 MA7475 - RMBS	12/01/2025	Paydown		632,178	632,178	656,724	655,860		(23,682)		(23,682)		632,178				7,647	07/20/2051
36179W-ZC-5	G2 MA7939 - RMBS	12/01/2025	Paydown		542,812	542,812	559,775	557,133		(14,320)		(14,320)		542,812				6,416	03/20/2052
36179Y-AR-5	G2 MA9016 - RMBS	12/01/2025	Paydown		2,216,998	2,216,998	2,156,897	2,162,436		54,562		54,562		2,216,998				33,648	07/20/2053
36179Y-DK-7	G2 MA9106 - RMBS	12/01/2025	Paydown		3,120,452	3,120,452	3,091,320	3,093,819		26,633		26,633		3,120,452				52,377	08/20/2053
3617XA-3P-2	G2 CI6206 - RMBS	12/01/2025	Paydown		192,108	192,108	178,090	178,927		13,181		13,181		192,108				1,147	12/20/2051
3617XA-XG-9	G2 CI6079 - RMBS	12/01/2025	Paydown		881,891	881,891	787,501	791,943		89,949		89,949		881,891				6,877	11/20/2051
36181C-CF-3	GN AE8170 - RMBS	12/01/2025	Paydown		71,088	71,088	76,464	75,732		(4,645)		(4,645)		71,088				602	02/15/2044
3618A5-GA-5	G2 CQ2893 - RMBS	12/01/2025	Paydown		710,095	710,095	622,110	624,263		85,832		85,832		710,095				6,648	08/20/2051
3618A8-6H-5	G2 CQ6272 - RMBS	12/01/2025	Paydown		1,066,602	1,066,602	930,777	934,657		131,945		131,945		1,066,602				6,494	09/20/2051
3618A8-6L-6	G2 CQ6275 - RMBS	12/01/2025	Paydown		1,212,508	1,212,508	1,057,535	1,059,383		153,125		153,125		1,212,508				13,554	08/20/2051
3618AM-GX-8	G2 CR6514 - RMBS	12/01/2025	Paydown		1,086,323	1,086,323	951,721	955,070		131,253		131,253		1,086,323				9,533	07/20/2051
3618N5-GN-3	G2 MB0204 - RMBS	12/01/2025	Paydown		2,633,711	2,633,711	2,581,448			51,136		51,136		2,633,711				38,214	02/20/2055
3618N5-JD-2	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	12/01/2025	Paydown		11,347,924	11,347,925	11,375,999			(27,841)		(27,841)		11,347,925				222,913	03/20/2055
3618N5-JE-0	G2 MB0260 - RMBS	12/01/2025	Paydown		5,918,094	5,918,094	6,003,167			(80,316)		(80,316)		5,918,094				130,358	03/20/2055
36200K-J3-2	GN 603382 - RMBS	12/01/2025	Paydown		61,245	61,245	62,479	62,045		(801)		(801)		61,245				734	01/15/2033
36200Q-PK-4	GN 569326 - RMBS	12/01/2025	Paydown		17,203	17,203	17,060	17,104		99		99		17,203				299	04/15/2032
36200R-LX-8	GN 570142 - RMBS	12/01/2025	Paydown		27,789	27,789	27,377	27,539		250		250		27,789				457	12/15/2031
36200R-YP-1	GN 570518 - RMBS	12/01/2025	Paydown		24,852	24,852	24,658	24,723		128		128		24,852				372	01/15/2032
36202D-5C-1	G2 003543 - RMBS	12/01/2025	Paydown		47,030	47,030	46,927	46,926		104		104		47,030				666	04/20/2034
36202D-5R-8	G2 003556 - RMBS	12/01/2025	Paydown		65,646	65,646	64,661	65,015		630		630		65,646				1,092	05/20/2034
36202D-6D-8	G2 003568 - RMBS	12/01/2025	Paydown		139,776	139,776	139,776	139,776						139,776				2,093	06/20/2034
36202D-6F-3	G2 003570 - RMBS	12/01/2025	Paydown		121,520	121,521	123,818	123,104		(1,584)		(1,584)		121,521				2,087	06/20/2034
36202D-G7-0	G2 002922 - RMBS	12/01/2025	Paydown		6,009	6,010	6,040	6,006		4		4		6,010				138	05/20/2030
36202D-QZ-7	G2 003172 - RMBS	12/01/2025	Paydown		20,781	20,781	20,674	20,704		77		77		20,781				360	12/20/2031
36202D-RG-8	G2 003187 - RMBS	12/01/2025	Paydown		13,981	13,981	13,856	13,904		77		77		13,981				227	01/20/2032
36202D-ZG-9	G2 003443 - RMBS	12/01/2025	Paydown		47,365	47,365	47,639	47,538		(173)		(173)		47,365				796	09/20/2033
36202E-AK-5	G2 003610 - RMBS	12/01/2025	Paydown		101,430	101,430	103,490	103,005		(1,576)		(1,576)		101,430				1,699	09/20/2034
36202E-DP-1	G2 003710 - RMBS	12/01/2025	Paydown		58,405	58,405	58,021	58,069		336		336		58,405				838	05/20/2035
36202E-MA-4	G2 003953 - RMBS	12/01/2025	Paydown		76,277	76,277	75,026	75,020		1,257		1,257		76,277				1,211	02/20/2037
36202E-NA-3	G2 003985 - RMBS	12/01/2025	Paydown		53,969	53,969	53,939	53,931		38		38		53,969				839	05/20/2037
36202E-P9-4	G2 004048 - RMBS	12/01/2025	Paydown		56,237	56,237	56,284	56,240		(3)		(3)		56,237				956	11/20/2037
36202E-QZ-5	G2 004072 - RMBS	12/01/2025	Paydown		41,313	41,313	42,075	41,891		(578)		(578)		41,313				692	01/20/2038
36202E-RD-3	G2 004084 - RMBS	12/01/2025	Paydown		30,782	30,782	30,984	30,930		(148)		(148)		30,782				505	02/20/2038
36202E-RR-2	G2 004096 - RMBS	12/01/2025	Paydown		53,478	53,478	51,439	52,170		1,307		1,307		53,478				700	03/20/2038
36202E-RS-0	G2 004097 - RMBS	12/01/2025	Paydown		38,288	38,288	38,096	38,113		175		175		38,288				550	03/20/2038
36202E-RT-8	G2 004098 - RMBS	12/01/2025	Paydown		94,069	94,069	93,172	93,290		779		779		94,069				1,549	03/20/2038

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
36202E-S3-4	G2 004138 - RMBS	12/01/2025	Paydown		14,635	14,636	14,474	14,468		168		168		14,636				235	05/20/2038
36202E-S8-3	G2 004143 - RMBS	12/01/2025	Paydown		27,696	27,696	27,198	27,260		436		436		27,696				397	05/20/2038
36202E-SA-8	G2 004113 - RMBS	12/01/2025	Paydown		79,367	79,368	77,941	78,249		1,118		1,118		79,368				1,060	04/20/2038
36202E-T2-5	G2 004169 - RMBS	12/01/2025	Paydown		88,892	88,892	89,114	89,069		(177)		(177)		88,892				1,444	06/20/2038
36202E-UL-1	G2 004187 - RMBS	12/01/2025	Paydown		5,059	5,059	4,968	4,977		81		81		5,059				81	07/20/2038
36202E-UT-4	G2 004194 - RMBS	12/01/2025	Paydown		32,796	32,796	32,833	32,819		(23)		(23)		32,796				535	07/20/2038
36202E-VN-6	G2 004221 - RMBS	12/01/2025	Paydown		143,878	143,878	144,997	144,726		(848)		(848)		143,878				2,455	08/20/2038
36202E-WD-7	G2 004244 - RMBS	12/01/2025	Paydown		74,958	74,958	75,092	75,045		(87)		(87)		74,958				1,261	09/20/2038
36202E-WE-5	G2 004245 - RMBS	12/01/2025	Paydown		49,451	49,452	49,513	49,474		(22)		(22)		49,452				812	09/20/2038
36202E-XT-1	G2 004290 - RMBS	12/01/2025	Paydown		125,748	125,748	125,787	125,695		53		53		125,748				2,026	11/20/2038
36202F-BH-8	G2 004540 - RMBS	12/01/2025	Paydown		87,701	87,701	88,345	88,153		(452)		(452)		87,701				1,160	09/20/2039
36202F-CP-9	G2 004578 - RMBS	06/12/2025	Various		1,175,107	1,165,723	1,213,809	1,215,764		(3,673)		(3,673)		1,212,091		(36,984)	(36,984)	30,322	11/20/2039
36202F-P7-5	G2 004946 - RMBS	12/01/2025	Paydown		138,011	138,011	140,599	139,650		(1,639)		(1,639)		138,011				1,865	02/20/2041
36202F-PG-5	G2 004923 - RMBS	12/01/2025	Paydown		193,804	193,804	197,377	196,145		(2,341)		(2,341)		193,804				2,561	01/20/2041
36202F-Y5-9	G2 005232 - RMBS	12/01/2025	Paydown		1,053,565	1,053,565	1,106,326	1,097,376		(43,811)		(43,811)		1,053,565				10,916	11/20/2041
36205A-PC-2	GN 384819 - RMBS	12/01/2025	Paydown		47,026	47,026	47,379	47,240		(214)		(214)		47,026				797	01/15/2037
36206F-SK-9	GN 410122 - RMBS	07/15/2025	Paydown		1,268	1,268	1,267	1,264		4		4		1,268				29	10/15/2025
36206V-KB-2	GN 422490 - RMBS	11/17/2025	Paydown		1,309	1,309	1,280	1,304		5		5		1,309				46	03/15/2026
36206W-YV-1	GN 423824 - RMBS	01/15/2025	Various		291	291	293	290		1		1		291				2	06/15/2026
3620A2-LX-2	GN 716842 - RMBS	12/01/2025	Paydown		159,009	159,009	156,996	157,793		1,216		1,216		159,009				1,493	04/15/2039
3620AM-PA-4	GN 734017 - RMBS	12/01/2025	Paydown		115,955	115,955	119,239	118,165		(2,210)		(2,210)		115,955				1,559	11/15/2040
3620AQ-PR-8	GN 736732 - RMBS	12/01/2025	Paydown		119,504	119,504	122,884	122,001		(2,497)		(2,497)		119,504				2,189	05/15/2040
3620AR-HB-0	GN 737426 - RMBS	12/01/2025	Paydown		165,795	165,795	170,536	169,005		(3,210)		(3,210)		165,795				1,814	09/15/2040
3620AR-QM-6	GN 737660 - RMBS	12/01/2025	Paydown		82,192	82,192	83,990	83,389		(1,197)		(1,197)		82,192				978	11/15/2040
3620C0-5B-0	GN 745242 - RMBS	12/01/2025	Paydown		98,990	98,990	100,877	100,338		(1,348)		(1,348)		98,990				1,434	07/15/2040
36210H-UJ-9	GN 492985 - RMBS	12/01/2025	Paydown		49,048	49,048	48,711	48,878		170		170		49,048				449	11/15/2028
36211R-CH-0	GN 520372 - RMBS	12/01/2025	Paydown		1,344	1,344	1,348	1,343		1		1		1,344				31	01/15/2030
36213T-FS-7	GN 563677 - RMBS	12/01/2025	Paydown		28,014	28,014	28,885	28,557		(543)		(543)		28,014				509	11/15/2032
3622A2-Z8-8	GN 784367 - RMBS	12/01/2025	Paydown		116,771	116,771	124,051	122,920		(6,149)		(6,149)		116,771				1,293	03/15/2044
3622AB-DV-1	G2 785616 - RMBS	12/01/2025	Paydown		310,610	310,610	265,717	266,320		44,290		44,290		310,610				2,274	09/20/2051
3622AB-LA-8	G2 785821 - RMBS	12/01/2025	Paydown		895,830	895,830	774,333	774,325		121,505		121,505		895,830				6,585	12/20/2051
3622AB-LL-4	G2 785831 - RMBS	12/01/2025	Paydown		3,293,336	3,293,336	2,841,017	2,843,325		450,011		450,011		3,293,336				23,927	01/20/2052
3622AC-A7-5	G2 786430 - RMBS	12/01/2025	Paydown		1,914,772	1,914,772	1,874,383	1,877,377		37,396		37,396		1,914,772				23,440	07/20/2052
36241K-LG-1	GN 782127 - RMBS	12/01/2025	Paydown		119,805	119,805	120,816	120,463		(658)		(658)		119,805				2,010	12/15/2036
36241L-2E-5	GN 783473 - RMBS	12/01/2025	Paydown		142,473	142,473	149,752	148,489		(6,017)		(6,017)		142,473				1,270	11/15/2041
36241L-SC-1	GN 783215 - RMBS	12/01/2025	Paydown		111,312	111,312	114,530	113,798		(2,486)		(2,486)		111,312				1,568	01/15/2041
36241L-ZX-7	GN 783458 - RMBS	12/01/2025	Paydown		434,921	434,921	459,386	455,024		(20,102)		(20,102)		434,921				4,676	10/15/2041
36292C-H2-3	GN 644749 - RMBS	12/01/2025	Paydown		27,673	27,674	27,881	27,782		(109)		(109)		27,674				403	05/15/2035
36292L-D5-0	GN 651824 - RMBS	12/01/2025	Paydown		91,052	91,052	91,820	91,569		(517)		(517)		91,052				1,412	05/15/2036
36295Q-LD-0	GN 677224 - RMBS	12/01/2025	Paydown		2,073	2,073	2,036	2,046		28		28		2,073				33	08/15/2038
36295T-SG-0	GN 680119 - RMBS	12/01/2025	Paydown		6,221	6,221	6,304	6,299		(78)		(78)		6,221				100	01/15/2038
36295U-D8-1	GN 680627 - RMBS	12/01/2025	Paydown		31,142	31,142	31,405	31,310		(167)		(167)		31,142				509	12/15/2037
36295U-FF-3	GN 680666 - RMBS	12/01/2025	Paydown		18,042	18,042	18,166	18,117		(75)		(75)		18,042				264	01/15/2038
36295W-JR-9	GN 682572 - RMBS	12/01/2025	Paydown		20,989	20,989	21,747	21,491		(502)		(502)		20,989				272	11/15/2040
36295W-PQ-4	GN 682731 - RMBS	12/01/2025	Paydown		8,470	8,470	8,584	8,553		(83)		(83)		8,470				136	01/15/2038
36296D-LB-2	GN 688022 - RMBS	12/01/2025	Paydown		34,656	34,656	34,615	34,630		26		26		34,656				608	10/15/2038
36296R-VE-4	GN 699113 - RMBS	12/01/2025	Paydown		83,673	83,673	83,529	83,528		145		145		83,673				1,983	09/15/2038
36297F-UJ-9	GN 710785 - RMBS	12/01/2025	Paydown		55,202	55,202	58,173	58,335		(3,133)		(3,133)		55,202				885	08/15/2039
38375X-F2-5	GNR 2008-067 PG - CMO/RMBS	12/01/2025	Paydown		61,259	61,259	62,178	61,306		(47)		(47)		61,259				1,077	07/20/2038
38379Y-GF-9	GNR 2016-082 KW - CMO/RMBS	12/01/2025	Paydown		212,091	212,091	220,774	219,418		(7,327)		(7,327)		212,091				1,917	06/20/2046
38382B-6G-3	GNR 2020-011 ME - CMO/RMBS	12/01/2025	Paydown		278,409	278,409	244,043	242,158		36,251		36,251		278,409				1,900	02/20/2049
38382Q-PE-4	GNR 2021-086 CP - CMO/RMBS	12/01/2025	Paydown		409,386	409,386	322,647	320,626		88,760		88,760		409,386				1,455	05/20/2051
38383F-3W-1	GNR 2022-030 DA - CMO/RMBS	06/13/2025	Various		6,377,778	6,892,700	6,304,397	6,316,567		56,804		56,804		6,373,371		4,407	4,407	71,988	09/20/2049
38383F-HT-3	GNR 2021-223 QA - CMO/RMBS	03/11/2025	Various		5,598,546	6,302,413	6,365,437	6,356,474		(1,680)		(1,680)		6,354,794		(756,248)	(756,248)	43,823	10/20/2051
38383G-AV-3	GNR 2022-010 UH - CMO/RMBS	12/01/2025	Paydown		1,521,018	1,521,018	1,533,376	1,533,097		(12,080)		(12,080)		1,521,018				11,400	12/20/2051
38383M-KJ-6	GNR 2022-023 BY - CMO/RMBS	12/01/2025	Paydown		603,640	603,640	540,069	539,145		64,495		64,495		603,640				5,340	05/20/2049
38384J-CB-8	GNR 2024-021 FK - CMO/RMBS	12/20/2025	Paydown		3,418,080	3,418,080	3,420,217			(2,227)		(2,227)		3,418,080				53,489	02/20/2054
38384K-RL-7	GNR 2024-041 EJ - CMO/RMBS	12/01/2025	Paydown		1,223,648	1,223,648	1,198,219	1,199,934		23,714		23,714		1,223,648				18,096	03/20/2054

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
38384K-W8-0	GNR 2024-044 FH - CMO/RMBS	12/20/2025	Paydown		2,414,335	2,414,335	2,415,844			(1,509)		(1,509)		2,414,335				37,710	03/20/2054
38384M-PN-1	GNR 2024-064 FM - CMO/RMBS	12/20/2025	Paydown		12,030,794	12,030,795	11,996,958			34,421		34,421		12,030,795				148,988	04/20/2054
38384N-B9-5	GNR 2024-081 FE - CMO/RMBS	12/20/2025	Paydown		4,435,342	4,435,342	4,435,342			(8)		(8)		4,435,342				60,572	05/20/2054
38384Y-G5-4	GNR 2024-167 FG - CMO/RMBS	12/20/2025	Paydown		3,262,279	3,262,279	3,255,143			7,113		7,113		3,262,279				55,908	10/20/2054
38384Y-K5-9	GNR 2024-167 FD - CMO/RMBS	12/20/2025	Paydown		3,311,302	3,311,303	3,304,059			7,216		7,216		3,311,303				56,943	10/20/2054
38385B-2J-8	GNR 2025-002 F - CMO/RMBS	12/20/2025	Paydown		1,984,933	1,984,933	1,989,585			(4,648)		(4,648)		1,984,933				28,389	01/20/2055
38385B-UY-4	GNR 2024-203 MA - CMO/RMBS	12/01/2025	Paydown		5,669,905	5,669,904	5,726,604			(53,558)		(53,558)		5,669,904				75,064	12/20/2054
38385C-4J-4	GNR 2025-028 FM - CMO/RMBS	12/20/2025	Paydown		2,548,672	2,548,672	2,540,707			7,968		7,968		2,548,672				46,498	02/20/2055
38385C-W9-5	GNR 2025-022 AF - CMO/RMBS	12/20/2025	Paydown		3,752,084	3,752,084	3,758,533			(6,429)		(6,429)		3,752,084				59,302	02/20/2055
38385E-XT-6	GNR 2025-059 FE - CMO/RMBS	12/20/2025	Paydown		8,965,224	8,965,224	8,958,220			7,054		7,054		8,965,224				188,829	02/20/2055
38385G-VK-2	GNR 2025-079 FG - CMO/RMBS	12/20/2025	Paydown		1,362,448	1,362,449	1,362,449							1,362,449				22,819	05/20/2055
1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)					131,995,787	133,543,960	131,921,729	57,496,830		1,517,337		1,517,337		133,325,496		(1,329,708)	(1,329,708)	2,050,907	XXX
38373M-HE-3	GNR 2003-43 E - CMBS	12/01/2025	Paydown		302,428	302,428	302,428	302,428						302,428				3,263	06/16/2043
38376G-3Y-4	GNR 2011-109 C - CMBS	12/01/2025	Paydown		669,432	669,432	650,761	668,529		903		903		669,432				7,748	02/16/2052
38376G-5E-6	GNR 2011-120 C - CMBS	12/01/2025	Paydown		119,835	119,835	122,685	119,850		(15)		(15)		119,835				1,348	03/16/2052
38376G-6J-4	GNR 2011-152 D - CMBS	12/01/2025	Paydown		1,443,064	1,443,064	1,452,308	1,444,843		(1,779)		(1,779)		1,443,064				7,363	04/16/2045
38376G-FZ-8	GNR 2010-028 C - CMBS	05/16/2025	Paydown		83,031	83,031	79,962	83,031						83,031				913	01/16/2052
38378B-AN-9	GNR 2011-164 C - CMBS	12/01/2025	Paydown		687,847	687,847	720,734	698,055		(10,208)		(10,208)		687,847				3,578	09/16/2052
38378B-UY-3	GNR 2012-058 C - CMBS	12/01/2025	Paydown		921,915	921,915	929,982	923,083		(1,168)		(1,168)		921,915				9,453	02/16/2053
38378B-WB-1	GNR 2012-078 B - CMBS	03/12/2025	Various		10,171,798	10,480,830	10,585,639	10,487,783		(2,483)		(2,483)		10,485,300		(313,502)	(313,502)	82,646	04/16/2050
38378B-YP-8	GNR 2012-087 BB - CMBS	03/12/2025	Various		3,667,256	3,738,983	3,762,497	3,735,914		10		10		3,735,924		(68,668)	(68,668)	28,910	01/16/2051
1029999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency commercial mortgage-backed securities - guaranteed (exempt from RBC)					18,066,606	18,447,364	18,606,998	18,463,516		(14,741)		(14,741)		18,448,775		(382,170)	(382,170)	145,221	XXX
3128JN-QP-3	FH 1B3261 - RMBS	12/01/2025	Paydown		114,299	114,299	115,013	114,448		(149)		(149)		114,299				3,364	02/01/2037
3128JN-RR-8	FH 1B3295 - RMBS	12/01/2025	Paydown		99,423	99,423	99,206	99,423						99,423				1,182	02/01/2037
3128JN-SG-1	FH 1B3318 - RMBS	12/01/2025	Paydown		59,543	59,543	59,841	59,600		(56)		(56)		59,543				1,030	03/01/2037
3128LU-L6-1	FH 1J0349 - RMBS	12/01/2025	Paydown		7,605	7,605	7,633	7,609		(4)		(4)		7,605				147	03/01/2037
3128QL-RA-1	FH 1H2581 - RMBS	12/01/2025	Paydown		16,899	16,899	16,778	17,425		(526)		(526)		16,899				420	01/01/2036
3131WC-2A-5	FH ZI0769 - RMBS	12/01/2025	Paydown		33,030	33,030	33,293	33,168		(138)		(138)		33,030				521	10/01/2033
3131WC-YR-3	FH ZI0720 - RMBS	12/01/2025	Paydown		208,713	208,713	205,419	206,796		1,917		1,917		208,713				2,796	09/01/2033
3131WD-3B-0	FH ZI1694 - RMBS	12/01/2025	Paydown		20,367	20,367	20,195	20,229		138		138		20,367				327	04/01/2034
3131WD-SS-6	FH ZI1429 - RMBS	12/01/2025	Paydown		6,694	6,694	6,902	6,847		(153)		(153)		6,694				117	01/01/2034
3131WD-TF-3	FH ZI1450 - RMBS	12/01/2025	Paydown		4,113	4,113	4,175	4,151		(38)		(38)		4,113				66	01/01/2034
3131WE-4Y-7	FH ZI2639 - RMBS	12/01/2025	Paydown		46,012	46,012	46,760	46,462		(450)		(450)		46,012				749	11/01/2034
3131WE-6U-3	FH ZI2683 - RMBS	12/01/2025	Paydown		14,367	14,367	14,430	14,397		(30)		(30)		14,367				226	11/01/2034
3131WE-FT-6	FH ZI1978 - RMBS	12/01/2025	Paydown		75,328	75,328	74,591	74,755		574		574		75,328				1,214	06/01/2034
3131WE-NB-6	FH ZI2186 - RMBS	12/01/2025	Paydown		12,398	12,398	12,836	12,705		(307)		(307)		12,398				218	07/01/2034
3131WE-PX-6	FH ZI2238 - RMBS	12/01/2025	Paydown		22,417	22,417	22,118	22,219		199		199		22,417				328	07/01/2034
3131WE-RF-3	FH ZI2286 - RMBS	12/01/2025	Paydown		23,998	23,998	24,793	24,526		(528)		(528)		23,998				423	07/01/2034
3131WE-VK-7	FH ZI2418 - RMBS	12/01/2025	Paydown		26,595	26,595	27,347	27,098		(503)		(503)		26,595				433	08/01/2034
3131WE-WY-6	FH ZI2463 - RMBS	12/01/2025	Paydown		5,789	5,789	5,994	5,917		(128)		(128)		5,789				102	09/01/2034
3131WE-YQ-1	FH ZI2519 - RMBS	12/01/2025	Paydown		20,483	20,483	21,037	20,866		(382)		(382)		20,483				232	09/01/2034
3131WF-B2-6	FH ZI2757 - RMBS	12/01/2025	Paydown		256,282	256,282	254,379	254,715		1,566		1,566		256,282				2,463	01/01/2035
3131WF-BW-0	FH ZI2753 - RMBS	12/01/2025	Paydown		19,540	19,540	19,405	19,422		117		117		19,540				289	12/01/2034
3131WF-BX-8	FH ZI2754 - RMBS	12/01/2025	Paydown		40,416	40,416	40,138	40,174		242		242		40,416				605	12/01/2034
3131WF-BY-6	FH ZI2755 - RMBS	12/01/2025	Paydown		49,046	49,046	48,801	48,817		229		229		49,046				717	01/01/2035
3131WF-C9-0	FH ZI2796 - RMBS	12/01/2025	Paydown		108,721	108,721	108,764	108,619		102		102		108,721				1,588	01/01/2035
3131WF-H6-1	FH ZI2953 - RMBS	12/01/2025	Paydown		25,773	25,773	26,127	25,991		(218)		(218)		25,773				414	02/01/2035
3131WF-NG-2	FH ZI3091 - RMBS	12/01/2025	Paydown		20,169	20,169	20,244	20,202		(33)		(33)		20,169				295	01/01/2035
3131WF-RX-1	FH ZI3202 - RMBS	12/01/2025	Paydown		4,510	4,510	4,547	4,527		(18)		(18)		4,510				73	05/01/2035
3131WF-S9-3	FH ZI3244 - RMBS	12/01/2025	Paydown		3,630	3,630	3,731	3,708		(78)		(78)		3,630				64	05/01/2035
3131WG-D2-2	FH ZI3721 - RMBS	12/01/2025	Paydown		29,400	29,400	29,730	29,580		(181)		(181)		29,400				473	05/01/2035
3131WG-D3-0	FH ZI3722 - RMBS	12/01/2025	Paydown		17,687	17,687	17,886	17,766		(80)		(80)		17,687				289	05/01/2035
3131WG-D4-8	FH ZI3723 - RMBS	12/01/2025	Paydown		173,667	173,667	178,606	176,966		(3,299)		(3,299)		173,667				1,258	05/01/2035
3131WG-HG-7	FH ZI3831 - RMBS	12/01/2025	Paydown		51,730	51,730	49,988	50,562		1,168		1,168		51,730				953	11/01/2035
3131WG-Q8-5	FH ZI4079 - RMBS	12/01/2025	Paydown		41,091	41,091	42,022	41,725		(634)		(634)		41,091				497	01/01/2036

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
3131WJ-QF-3	FH ZI5854 - RMBS	12/01/2025	Paydown		137,959	137,959	137,312	137,355		604		604		137,959				1,962	04/01/2037
3131WJ-U4-3	FH ZI6003 - RMBS	12/01/2025	Paydown		26,770	26,770	26,019	26,248		522		522		26,770				431	05/01/2037
3131WJ-YN-7	FH ZI6117 - RMBS	12/01/2025	Paydown		15,477	15,477	15,850	15,625		(149)		(149)		15,477				226	07/01/2036
3131WK-4J-6	FH ZI7125 - RMBS	12/01/2025	Paydown		5,690	5,690	5,702	5,691		(1)		(1)		5,690				91	01/01/2038
3131WK-6J-4	FH ZI7173 - RMBS	12/01/2025	Paydown		16,989	16,989	16,915	16,912		77		77		16,989				276	02/01/2038
3131WK-L3-2	FH ZI6646 - RMBS	12/01/2025	Paydown		4,498	4,498	4,505	4,499						4,498				79	10/01/2037
3131WK-NA-4	FH ZI6685 - RMBS	12/01/2025	Paydown		13,707	13,707	13,727	13,702		6		6		13,707				241	10/01/2037
3131WK-NH-9	FH ZI6692 - RMBS	12/01/2025	Paydown		131,223	131,223	132,494	131,881		(658)		(658)		131,223				2,912	11/01/2037
3131WK-NX-4	FH ZI6706 - RMBS	12/01/2025	Paydown		224,405	224,405	225,615	224,864		(458)		(458)		224,405				2,631	11/01/2037
3131WL-H3-5	FH ZI7450 - RMBS	12/01/2025	Paydown		205,127	205,127	205,576	205,238		(111)		(111)		205,127				3,480	05/01/2038
3131WL-H4-3	FH ZI7451 - RMBS	12/01/2025	Paydown		216,803	216,803	215,668	215,709		1,094		1,094		216,803				3,450	05/01/2038
3131WL-H5-0	FH ZI7452 - RMBS	12/01/2025	Paydown		24,633	24,633	24,592	24,572		61		61		24,633				396	05/01/2038
3131WL-H6-8	FH ZI7453 - RMBS	12/01/2025	Paydown		37,800	37,800	37,611	37,625		175		175		37,800				596	05/01/2038
3131WL-JJ-8	FH ZI7465 - RMBS	12/01/2025	Paydown		6,099	6,099	6,068	6,069		30		30		6,099				98	05/01/2038
3131WL-JW-9	FH ZI7477 - RMBS	12/01/2025	Paydown		133,763	133,763	134,599	134,142		(379)		(379)		133,763				1,892	05/01/2038
3131WL-NG-9	FH ZI7591 - RMBS	12/01/2025	Paydown		35,830	35,830	35,651	35,651		178		178		35,830				439	06/01/2038
3131WM-CJ-3	FH ZI8173 - RMBS	12/01/2025	Paydown		37,712	37,712	37,795	37,727		(15)		(15)		37,712				905	10/01/2038
3131WM-F3-5	FH ZI8286 - RMBS	12/01/2025	Paydown		40,765	40,765	40,900	40,837		(72)		(72)		40,765				651	11/01/2038
3131WM-LG-9	FH ZI8427 - RMBS	06/12/2025	Various		339,430	336,284	342,537	340,862		(246)		(246)		340,616		(1,186)	(1,186)	8,831	01/01/2039
3131WM-NP-7	FH ZI8498 - RMBS	12/01/2025	Paydown		48,164	48,164	49,059	48,842		(678)		(678)		48,164				840	02/01/2039
3131WM-QK-5	FH ZI8558 - RMBS	06/12/2025	Various		977,326	971,915	993,176	987,071		(1,872)		(1,872)		985,198		(7,872)	(7,872)	23,809	02/01/2039
3131WM-QP-4	FH ZI8562 - RMBS	06/12/2025	Various		880,067	871,903	890,329	888,450		(753)		(753)		887,697		(7,630)	(7,630)	22,940	02/01/2039
3131WM-QT-6	FH ZI8566 - RMBS	12/01/2025	Paydown		59,013	59,013	58,487	58,555		457		457		59,013				716	02/01/2039
3131WM-SZ-0	FH ZI8636 - RMBS	12/01/2025	Paydown		10,989	10,989	11,051	11,022		(33)		(33)		10,989				140	03/01/2039
3131WM-VQ-6	FH ZI8723 - RMBS	06/12/2025	Various		882,974	894,443	912,612	907,792		(741)		(741)		907,050		(24,076)	(24,076)	21,052	04/01/2039
3131WM-WV-4	FH ZI8760 - RMBS	06/12/2025	Various		624,533	632,937	629,130	629,618		115		115		629,733		(5,200)	(5,200)	14,974	05/01/2039
3131WM-YJ-9	FH ZI8813 - RMBS	06/12/2025	Various		519,018	526,488	532,246	530,769		(149)		(149)		530,620		(11,602)	(11,602)	12,502	06/01/2039
3131WM-YQ-3	FH ZI8819 - RMBS	12/01/2025	Paydown		19,393	19,393	19,257	19,275		118		118		19,393				262	06/01/2039
3131WM-YS-9	FH ZI8821 - RMBS	12/01/2025	Paydown		26,736	26,736	26,256	26,360		376		376		26,736				352	06/01/2039
3131WM-ZE-9	FH ZI8841 - RMBS	12/01/2025	Paydown		51,247	51,247	50,326	50,449		798		798		51,247				317	06/01/2039
3131WM-ZJ-8	FH ZI8845 - RMBS	06/12/2025	Various		632,578	641,376	639,772	639,581		132		132		639,713		(7,135)	(7,135)	14,671	06/01/2039
3131WM-ZL-3	FH ZI8847 - RMBS	06/12/2025	Various		962,889	977,759	972,718	972,817		141		141		972,958		(10,069)	(10,069)	23,180	06/01/2039
3131WN-5M-2	FH ZI9852 - RMBS	12/01/2025	Paydown		77,242	77,242	79,946	79,043		(1,801)		(1,801)		77,242				1,024	03/01/2040
3131WN-D9-2	FH ZI9128 - RMBS	12/01/2025	Paydown		29,175	29,175	29,339	29,304		(129)		(129)		29,175				341	09/01/2039
3131WN-F6-6	FH ZI9189 - RMBS	12/01/2025	Paydown		15,468	15,468	15,903	15,784		(315)		(315)		15,468				223	09/01/2039
3131WN-H8-0	FH ZI9255 - RMBS	12/01/2025	Paydown		26,808	26,808	27,399	27,266		(458)		(458)		26,808				404	09/01/2039
3131WN-LK-8	FH ZI9330 - RMBS	06/12/2025	Various		2,110,481	2,090,968	2,164,805	2,154,215		(5,121)		(5,121)		2,149,093		(38,612)	(38,612)	53,907	10/01/2039
3131WN-VH-4	FH ZI9616 - RMBS	06/12/2025	Various		944,080	958,639	961,035	959,777		(93)		(93)		959,684		(15,604)	(15,604)	22,719	01/01/2040
3131WN-ZY-3	FH ZI9759 - RMBS	12/01/2025	Paydown		35,657	35,657	37,184	37,537		(1,880)		(1,880)		35,657				545	02/01/2040
3131WP-CX-5	FH ZI9986 - RMBS	11/05/2025	Various		1,407,014	1,406,962	1,457,305	1,451,731		(3,324)		(3,324)		1,449,247		(42,233)	(42,233)	57,572	05/01/2040
3131WQ-2W-6	FH ZJ0789 - RMBS	12/01/2025	Paydown		63,317	63,317	62,659	62,797		520		520		63,317				740	12/01/2040
3131WQ-3D-7	FH ZJ0796 - RMBS	09/24/2025	Various		4,548,211	4,628,585	4,703,639	4,673,214		(5,729)		(5,729)		4,668,486		(120,274)	(120,274)	141,954	12/01/2040
3131WQ-5C-7	FH ZJ0843 - RMBS	12/01/2025	Paydown		316,564	316,564	313,274	313,986		2,578		2,578		316,564				3,252	12/01/2040
3131WQ-DA-2	FH ZJ0097 - RMBS	12/01/2025	Paydown		29,794	29,794	31,331	31,205		(1,410)		(1,410)		29,794				398	06/01/2040
3131WQ-HP-5	FH ZJ0238 - RMBS	12/01/2025	Paydown		110,958	110,958	113,888	112,802		(1,843)		(1,843)		110,958				1,439	08/01/2040
3131WQ-J8-1	FH ZJ0287 - RMBS	12/01/2025	Paydown		27,510	27,510	28,838	28,432		(922)		(922)		27,510				413	08/01/2040
3131WQ-JR-9	FH ZJ0272 - RMBS	12/01/2025	Paydown		137,597	137,597	144,670	142,775		(5,178)		(5,178)		137,597				2,574	08/01/2040
3131WQ-JY-4	FH ZJ0279 - RMBS	12/01/2025	Paydown		17,497	17,497	18,206	18,010		(514)		(514)		17,497				255	08/01/2040
3131WQ-PF-8	FH ZJ0422 - RMBS	12/01/2025	Paydown		141,868	141,868	146,229	144,420		(2,553)		(2,553)		141,868				2,024	09/01/2040
3131WQ-RM-1	FH ZJ0492 - RMBS	12/01/2025	Paydown		68,374	68,374	74,175	72,962		(4,588)		(4,588)		68,374				858	09/01/2040
3131WQ-ZG-5	FH ZJ0743 - RMBS	12/01/2025	Paydown		127,311	127,311	131,130	129,848		(2,537)		(2,537)		127,311				1,532	11/01/2040
3131WQ-ZR-1	FH ZJ0752 - RMBS	12/01/2025	Paydown		364,082	364,082	381,689	379,390		(15,308)		(15,308)		364,082				5,813	12/01/2040
3131WQ-ZT-7	FH ZJ0754 - RMBS	12/01/2025	Paydown		339,449	339,449	340,509	339,573		(124)		(124)		339,449				4,261	12/01/2040
3131WR-GY-5	FH ZJ1115 - RMBS	12/01/2025	Paydown		24,797	24,797	25,746	25,385		(588)		(588)		24,797				293	01/01/2041
3131WR-JJ-5	FH ZJ1165 - RMBS	12/01/2025	Paydown		103,971	103,971	105,685	105,063		(1,092)		(1,092)		103,971				1,066	02/01/2041
3131WR-L4-5	FH ZJ1247 - RMBS	12/01/2025	Paydown		60,632	60,632	61,423	60,829		(197)		(197)		60,632				728	02/01/2041
3131WR-PB-5	FH ZJ1318 - RMBS	12/01/2025	Paydown		4,024	4,024	4,211	4,156		(132)		(132)		4,024				59	03/01/2041
3131WR-QY-4	FH ZJ1371 - RMBS	12/01/2025	Paydown		43,736	43,736	46,459	45,538		(1,803)		(1,803)		43,736				530	03/01/2041

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
3131WT-U3-3	FH ZJ3302 - RMBS	12/01/2025	Paydown		5,668	5,668	5,694	5,660		8		8		5,668				108	02/01/2029
3131WU-GA-0	FH ZJ3793 - RMBS	12/01/2025	Paydown		4,770	4,770	4,630	4,713		57		57		4,770				90	07/01/2029
3131WW-DP-6	FH ZJ5510 - RMBS	12/01/2025	Paydown		4,953	4,953	4,854	4,890		63		63		4,953				87	12/01/2031
3131WW-KA-1	FH ZJ5689 - RMBS	12/01/2025	Paydown		1,346	1,346	1,334	1,338		8		8		1,346				24	01/01/2032
3131WW-LY-8	FH ZJ5743 - RMBS	12/01/2025	Paydown		2,173	2,173	2,161	2,163		10		10		2,173				38	02/01/2032
3131X5-6E-7	FH ZK2669 - RMBS	11/01/2025	Various		20,577	20,577	21,136	20,577		(9)		(9)		20,577				348	11/01/2025
3131X5-JN-3	FH ZK2069 - RMBS	01/01/2025	Various		1,402	1,402	1,431	1,402						1,402				5	01/01/2025
3131X5-SX-1	FH ZK2334 - RMBS	06/01/2025	Various		9,916	9,916	10,240	9,908		8		8		9,916				96	06/01/2025
3131X5-TL-6	FH ZK2355 - RMBS	06/01/2025	Various		25,287	25,287	26,120	25,275		12		12		25,287				256	06/01/2025
3131X5-Y5-5	FH ZK2532 - RMBS	09/01/2025	Various		95,054	95,054	98,129	95,052		(19)		(19)		95,054				1,256	09/01/2025
3131X7-2F-4	FH ZK4374 - RMBS	12/01/2025	Paydown		186,403	186,403	192,214	187,107		(704)		(704)		186,403				1,351	08/01/2027
3131X7-A3-2	FH ZK3626 - RMBS	12/01/2025	Paydown		67,676	67,676	69,104	67,751		(75)		(75)		67,676				582	11/01/2026
3131X7-NV-6	FH ZK4004 - RMBS	12/01/2025	Paydown		132,636	132,636	137,278	132,582		54		54		132,636				1,160	04/01/2027
3131X8-MU-7	FH ZK4871 - RMBS	12/01/2025	Paydown		85,419	85,419	88,563	86,019		(600)		(600)		85,419				620	01/01/2028
3131XG-LE-6	FH ZL1225 - RMBS	12/01/2025	Paydown		146,203	146,203	151,000	149,166		(2,963)		(2,963)		146,203				2,669	04/01/2041
3131XG-VN-5	FH ZL1521 - RMBS	12/01/2025	Paydown		118,775	118,775	123,016	121,328		(2,552)		(2,552)		118,775				1,582	06/01/2041
3131XH-4V-5	FH ZL2636 - RMBS	12/01/2025	Paydown		321,622	321,622	332,043	327,166		(5,544)		(5,544)		321,622				3,345	02/01/2042
3131XH-5L-6	FH ZL2651 - RMBS	12/01/2025	Paydown		54,911	54,911	56,867	55,662		(752)		(752)		54,911				561	02/01/2042
3131XH-5M-4	FH ZL2652 - RMBS	12/01/2025	Paydown		139,055	139,055	143,857	141,163		(2,109)		(2,109)		139,055				1,316	02/01/2042
3131XH-5R-3	FH ZL2656 - RMBS	12/01/2025	Paydown		60,933	60,933	63,046	61,854		(921)		(921)		60,933				617	02/01/2042
3131XH-6F-8	FH ZL2670 - RMBS	12/01/2025	Paydown		187,426	187,426	197,442	193,855		(6,429)		(6,429)		187,426				1,621	02/01/2042
3131XH-BG-0	FH ZL1839 - RMBS	12/01/2025	Paydown		112,247	112,247	117,719	114,449		(2,203)		(2,203)		112,247				1,517	08/01/2041
3131XH-CG-9	FH ZL1871 - RMBS	12/01/2025	Paydown		41,046	41,046	42,457	41,629		(583)		(583)		41,046				481	08/01/2041
3131XH-MJ-2	FH ZL2161 - RMBS	12/01/2025	Paydown		66,790	66,790	69,586	68,536		(1,747)		(1,747)		66,790				803	10/01/2041
3131XH-NW-2	FH ZL2205 - RMBS	12/01/2025	Paydown		55,144	55,144	57,961	57,358		(2,214)		(2,214)		55,144				732	10/01/2041
3131XH-P9-1	FH ZL2248 - RMBS	12/01/2025	Paydown		10,898	10,898	11,273	11,107		(209)		(209)		10,898				127	11/01/2041
3131XH-PX-8	FH ZL2238 - RMBS	12/01/2025	Paydown		35,896	35,896	37,693	36,880		(985)		(985)		35,896				424	11/01/2041
3131XH-RU-2	FH ZL2299 - RMBS	12/01/2025	Paydown		66,218	66,218	68,122	67,378		(1,160)		(1,160)		66,218				679	11/01/2041
3131XH-SA-5	FH ZL2313 - RMBS	12/01/2025	Paydown		123,455	123,455	125,572	124,714		(1,260)		(1,260)		123,455				1,385	11/01/2041
3131XH-TF-3	FH ZL2350 - RMBS	12/01/2025	Paydown		189,911	189,911	193,138	191,777		(1,866)		(1,866)		189,911				1,992	11/01/2041
3131XH-YD-2	FH ZL2508 - RMBS	09/24/2025	Various		3,062,243	3,202,006	3,270,549	3,243,846		(4,329)		(4,329)		3,240,374		(178,130)	(178,130)	88,465	12/01/2041
3131XJ-CK-6	FH ZL2774 - RMBS	12/01/2025	Paydown		101,334	101,334	104,572	102,572		(1,239)		(1,239)		101,334				1,036	03/01/2042
3131XJ-CQ-3	FH ZL2779 - RMBS	12/01/2025	Paydown		93,676	93,676	96,676	94,818		(1,142)		(1,142)		93,676				1,117	03/01/2042
3131XJ-LJ-9	FH ZL3029 - RMBS	12/01/2025	Paydown		307,002	307,002	319,617	312,452		(5,450)		(5,450)		307,002				3,739	05/01/2042
3131XJ-NS-7	FH ZL3101 - RMBS	12/01/2025	Paydown		497,926	497,926	500,882	499,782		(1,856)		(1,856)		497,926				5,213	05/01/2042
3131XJ-PS-5	FH ZL3133 - RMBS	12/01/2025	Paydown		345,074	345,074	361,843	353,345		(8,271)		(8,271)		345,074				3,143	05/01/2042
3131XJ-S6-0	FH ZL3241 - RMBS	12/01/2025	Paydown		195,934	195,934	205,669	196,791		(857)		(857)		195,934				2,132	06/01/2042
3131XJ-SQ-6	FH ZL3227 - RMBS	12/01/2025	Paydown		61,819	61,819	63,944	62,716		(897)		(897)		61,819				622	06/01/2042
3131XJ-SR-4	FH ZL3228 - RMBS	12/01/2025	Paydown		214,549	214,549	224,346	220,605		(6,056)		(6,056)		214,549				1,918	06/01/2042
3131XJ-TH-5	FH ZL3252 - RMBS	12/01/2025	Paydown		276,221	276,221	291,176	283,403		(7,182)		(7,182)		276,221				2,402	06/01/2042
3131XJ-VJ-8	FH ZL3317 - RMBS	12/01/2025	Paydown		208,219	208,219	213,148	211,959		(3,739)		(3,739)		208,219				2,369	07/01/2042
3131XK-AM-1	FH ZL3612 - RMBS	12/01/2025	Paydown		96,414	96,414	99,562	97,830		(1,416)		(1,416)		96,414				866	09/01/2042
3131XK-AV-1	FH ZL3620 - RMBS	12/01/2025	Paydown		637,757	637,757	667,726	657,097		(19,340)		(19,340)		637,757				6,785	09/01/2042
3131XK-BL-2	FH ZL3643 - RMBS	12/01/2025	Paydown		674,263	674,263	691,857	684,960		(10,697)		(10,697)		674,263				6,901	08/01/2042
3131XK-CB-3	FH ZL3666 - RMBS	12/01/2025	Paydown		58,396	58,395	61,589	60,410		(2,015)		(2,015)		58,395				597	09/01/2042
3131XK-EK-1	FH ZL3738 - RMBS	12/01/2025	Paydown		160,511	160,511	168,054	165,323		(4,812)		(4,812)		160,511				1,233	09/01/2042
3131XK-H7-7	FH ZL3854 - RMBS	12/01/2025	Paydown		89,106	89,106	94,946	93,286		(4,180)		(4,180)		89,106				908	09/01/2042
3131XK-H9-3	FH ZL3856 - RMBS	12/01/2025	Paydown		30,624	30,624	32,299	31,676		(1,052)		(1,052)		30,624				315	10/01/2042
3131XK-J7-5	FH ZL3886 - RMBS	12/01/2025	Paydown		221,498	221,498	233,299	228,749		(7,252)		(7,252)		221,498				1,769	10/01/2042
3131XK-PC-7	FH ZL4019 - RMBS	12/01/2025	Paydown		138,223	138,223	147,920	145,916		(7,693)		(7,693)		138,223				1,297	10/01/2042
3131XL-3S-4	FH ZL5309 - RMBS	12/01/2025	Paydown		159,451	159,451	158,977	158,977		474		474		159,451				1,616	03/01/2043
3131XM-4W-2	FH ZL6237 - RMBS	12/01/2025	Paydown		124,286	124,286	127,946	126,948		(2,662)		(2,662)		124,286				1,345	06/01/2043
3131XM-6N-0	FH ZL6277 - RMBS	12/01/2025	Paydown		468,693	468,693	492,640	488,099		(19,406)		(19,406)		468,693				9,365	06/01/2043
3131XM-BM-6	FH ZL5444 - RMBS	12/01/2025	Paydown		118,653	118,653	125,957	123,413		(4,760)		(4,760)		118,653				944	04/01/2043
3131XM-F9-1	FH ZL5592 - RMBS	12/01/2025	Paydown		160,969	160,969	171,054	168,030		(7,062)		(7,062)		160,969				1,772	04/01/2043
3131XM-FF-7	FH ZL5566 - RMBS	12/01/2025	Paydown		188,700	188,700	200,524	196,990		(8,290)		(8,290)		188,700				1,375	04/01/2043
3131XM-RT-4	FH ZL5898 - RMBS	12/01/2025	Paydown		164,686	164,686	165,407	165,069		(383)		(383)		164,686				1,051	05/01/2043
3131XM-YU-3	FH ZL6123 - RMBS	12/01/2025	Paydown		358,812	358,812	358,532	358,356		456		456		358,812				2,628	06/01/2043

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
3131XN-2R-3	FH ZL7084 - RMBS	12/01/2025	Paydown		490,909	490,909	510,776	505,002		(14,093)		(14,093)		490,909				6,550	09/01/2043
3131XN-3K-7	FH ZL7102 - RMBS	12/01/2025	Paydown		172,453	172,453	176,360	175,156		(2,703)		(2,703)		172,453				2,110	09/01/2043
3131XN-JF-1	FH ZL6562 - RMBS	12/01/2025	Paydown		571,180	571,180	575,152	573,513		(2,333)		(2,333)		571,180				6,473	07/01/2043
3131XN-MW-0	FH ZL6673 - RMBS	11/05/2025	Various		3,997,673	4,195,159	4,223,345	4,211,798		(2,330)		(2,330)		4,209,839		(212,166)	(212,166)	129,474	07/01/2043
3131XP-DV-7	FH ZL7316 - RMBS	09/24/2025	Various		3,904,285	3,994,669	4,228,108	4,171,618		(23,417)		(23,417)		4,150,590		(246,304)	(246,304)	121,805	11/01/2043
3131XP-UB-2	FH ZL7778 - RMBS	12/01/2025	Paydown		63,090	63,090	67,251	66,080		(2,990)		(2,990)		63,090				808	02/01/2044
3131XP-UE-6	FH ZL7781 - RMBS	12/01/2025	Paydown		314,303	314,303	332,032	327,936		(13,633)		(13,633)		314,303				3,452	02/01/2044
3131XQ-ML-7	FH ZL8463 - RMBS	12/01/2025	Paydown		340,652	340,652	354,438	351,800		(11,148)		(11,148)		340,652				4,029	09/01/2044
3131XQ-R5-7	FH ZL8608 - RMBS	12/01/2025	Paydown		81,552	81,552	84,763	83,922		(2,370)		(2,370)		81,552				816	10/01/2044
3131XQ-T5-5	FH ZL8672 - RMBS	12/01/2025	Paydown		234,336	234,336	245,906	242,966		(8,630)		(8,630)		234,336				1,963	11/01/2044
3131XQ-WZ-5	FH ZL8764 - RMBS	12/01/2025	Paydown		818,176	818,176	853,395	844,244		(26,068)		(26,068)		818,176				13,907	11/01/2044
3131XQ-XU-5	FH ZL8791 - RMBS	12/01/2025	Paydown		137,086	137,086	145,921	143,393		(6,307)		(6,307)		137,086				2,433	12/01/2044
3131XQ-YQ-3	FH ZL8819 - RMBS	12/01/2025	Paydown		208,303	208,303	221,729	217,798		(9,494)		(9,494)		208,303				2,152	12/01/2044
3131XR-GL-2	FH ZL9203 - RMBS	12/01/2025	Paydown		144,098	144,098	151,032	149,157		(5,060)		(5,060)		144,098				1,475	03/01/2045
3131XR-JQ-8	FH ZL9271 - RMBS	12/01/2025	Paydown		913,888	913,888	963,735	951,529		(37,641)		(37,641)		913,888				21,758	03/01/2045
3131XR-T7-9	FH ZL9574 - RMBS	12/01/2025	Paydown		368,647	368,647	386,748	381,734		(13,087)		(13,087)		368,647				3,722	05/01/2045
3131XR-VS-0	FH ZL9625 - RMBS	12/01/2025	Paydown		220,283	220,283	229,404	226,947		(6,664)		(6,664)		220,283				1,672	06/01/2045
3131XR-X2-5	FH ZL9697 - RMBS	12/01/2025	Paydown		127,807	127,807	131,112	130,163		(2,355)		(2,355)		127,807				1,218	06/01/2045
3131XR-YY-4	FH ZL9727 - RMBS	12/01/2025	Paydown		387,833	387,833	402,013	398,617		(10,784)		(10,784)		387,833				3,958	06/01/2045
3131XT-B6-6	FH ZM0061 - RMBS	12/01/2025	Paydown		412,025	412,025	442,154	434,050		(22,025)		(22,025)		412,025				7,834	08/01/2045
3131XT-FY-1	FH ZM0183 - RMBS	12/01/2025	Paydown		409,710	409,710	426,994	422,688		(12,978)		(12,978)		409,710				8,230	09/01/2045
3131XT-PV-6	FH ZM0436 - RMBS	12/01/2025	Paydown		486,829	486,829	504,628	499,955		(13,127)		(13,127)		486,829				4,937	11/01/2045
3131XU-BY-2	FH ZM0955 - RMBS	12/01/2025	Paydown		23,486	23,486	25,192	24,739		(1,254)		(1,254)		23,486				275	04/01/2046
3131XU-GK-7	FH ZM1102 - RMBS	12/01/2025	Paydown		277,243	277,243	291,235	289,033		(11,790)		(11,790)		277,243				2,457	03/01/2046
3131XU-K6-3	FH ZM1217 - RMBS	12/01/2025	Paydown		324,075	324,075	335,139	332,471		(8,397)		(8,397)		324,075				3,386	06/01/2046
3131XV-RE-7	FH ZM2285 - RMBS	12/01/2025	Paydown		644,451	644,451	643,771	643,655		796		796		644,451				5,698	12/01/2046
3131XW-MJ-9	FH ZM3061 - RMBS	12/01/2025	Paydown		409,029	409,029	419,542	418,239		(9,210)		(9,210)		409,029				4,582	04/01/2047
3131XX-4B-4	FH ZM4418 - RMBS	12/01/2025	Paydown		667,687	667,687	701,071	694,838		(27,151)		(27,151)		667,687				17,926	10/01/2047
3131XX-5D-9	FH ZM4444 - RMBS	12/01/2025	Paydown		430,618	430,618	466,144	463,698		(33,080)		(33,080)		430,618				4,520	10/01/2047
3131XY-YS-2	FH ZM5221 - RMBS	12/01/2025	Paydown		610,829	610,829	642,324	636,483		(25,655)		(25,655)		610,829				14,590	12/01/2047
31329H-2R-1	FH ZA0784 - RMBS	12/01/2025	Paydown		7,060	7,060	6,951	6,991		69		69		7,060				119	11/01/2031
31329H-3L-3	FH ZA0803 - RMBS	12/01/2025	Paydown		18,718	18,718	18,577	18,627		91		91		18,718				338	02/01/2032
31329H-6P-1	FH ZA0878 - RMBS	12/01/2025	Paydown		49,840	49,840	49,737	49,700		140		140		49,840				763	02/01/2033
31329H-6W-6	FH ZA0885 - RMBS	12/01/2025	Paydown		68,626	68,626	68,808	68,603		23		23		68,626				982	03/01/2033
31329H-6Y-2	FH ZA0887 - RMBS	12/01/2025	Paydown		53,202	53,202	54,145	53,706		(504)		(504)		53,202				842	04/01/2033
31329H-T6-8	FH ZA0573 - RMBS	12/01/2025	Paydown		6,877	6,877	6,772	6,828		50		50		6,877				120	01/01/2029
31329H-TU-5	FH ZA0563 - RMBS	12/01/2025	Paydown		5,752	5,752	5,702	5,727		25		25		5,752				109	11/01/2028
31329H-UG-4	FH ZA0583 - RMBS	12/01/2025	Paydown		7,086	7,086	7,048	7,056		30		30		7,086				134	03/01/2029
31329H-UX-7	FH ZA0598 - RMBS	12/01/2025	Paydown		10,768	10,768	10,738	10,731		37		37		10,768				196	05/01/2029
31329H-V5-7	FH ZA0636 - RMBS	12/01/2025	Paydown		1,828	1,828	1,841	1,828						1,828				38	10/01/2029
31329H-WG-2	FH ZA0647 - RMBS	12/01/2025	Paydown		2,759	2,759	2,702	2,734		25		25		2,759				61	12/01/2029
31329J-BD-8	FH ZA0936 - RMBS	12/01/2025	Paydown		45,986	45,986	46,905	46,532		(546)		(546)		45,986				772	01/01/2034
31329J-GA-9	FH ZA1093 - RMBS	11/05/2025	Various		1,302,395	1,361,627	1,378,009	1,371,422		(1,292)		(1,292)		1,370,370		(67,975)	(67,975)	42,292	02/01/2041
31329J-L9-6	FH ZA1252 - RMBS	12/01/2025	Paydown		492,537	492,537	516,317	508,063		(15,527)		(15,527)		492,537				4,482	11/01/2042
31329J-MK-0	FH ZA1262 - RMBS	12/01/2025	Paydown		611,675	611,675	640,872	630,950		(19,276)		(19,276)		611,675				5,238	11/01/2042
31329J-ML-8	FH ZA1263 - RMBS	12/01/2025	Paydown		550,767	550,767	576,885	567,788		(17,021)		(17,021)		550,767				4,473	11/01/2042
31329J-N7-8	FH ZA1314 - RMBS	12/01/2025	Paydown		439,374	439,374	441,794	440,787		(1,413)		(1,413)		439,374				7,068	03/01/2043
31329J-PQ-4	FH ZA1331 - RMBS	12/01/2025	Paydown		189,897	189,897	198,569	195,267		(5,370)		(5,370)		189,897				1,923	06/01/2042
31329J-PX-9	FH ZA1338 - RMBS	12/01/2025	Paydown		250,966	250,966	260,494	256,969		(6,003)		(6,003)		250,966				2,137	08/01/2042
31329J-PZ-4	FH ZA1340 - RMBS	12/01/2025	Paydown		168,551	168,551	176,472	173,623		(5,072)		(5,072)		168,551				2,005	09/01/2042
31329J-RA-7	FH ZA1381 - RMBS	12/01/2025	Paydown		204,439	204,439	216,946	213,314		(8,875)		(8,875)		204,439				2,472	11/01/2044
31329K-2A-1	FH ZA2569 - RMBS	07/01/2025	Various		14,879	14,879	15,509	14,881		(2)		(2)		14,879				160	07/01/2025
31329K-3Z-5	FH ZA2616 - RMBS	12/01/2025	Paydown		226,934	226,934	242,288	228,181		(1,247)		(1,247)		226,934				2,629	04/01/2026
31329K-5S-9	FH ZA2657 - RMBS	12/01/2025	Paydown		113,785	113,785	116,665	113,938		(152)		(152)		113,785				974	09/01/2026
31329K-W4-2	FH ZA2467 - RMBS	12/01/2025	Paydown		112,870	112,870	117,403	115,977		(3,107)		(3,107)		112,870				1,139	07/01/2037
31329K-W8-3	FH ZA2471 - RMBS	03/18/2025	Various		8,044,618	8,603,083	8,829,483	8,754,639		(6,755)		(6,755)		8,747,884		(703,266)	(703,266)	76,275	09/01/2037
31329K-WE-0	FH ZA2445 - RMBS	03/18/2025	Various		5,823,224	6,210,899	6,371,023	6,321,864		(4,648)		(4,648)		6,317,216		(493,992)	(493,992)	55,079	02/01/2037
31329L-CX-8	FH ZA2786 - RMBS	03/18/2025	Various		1,863,079	1,899,474	1,973,079	1,913,902		(3,032)		(3,032)		1,910,870		(47,792)	(47,792)	13,301	11/01/2027

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
31329M-4V-9	FH ZA4436 - RMBS	12/01/2025	Paydown		652,523	652,523	692,592	682,741		(30,218)		(30,218)		652,523				13,557	02/01/2044
31329M-U9-9	FH ZA4208 - RMBS	12/01/2025	Paydown		545,569	545,569	565,602	559,679		(14,109)		(14,109)		545,569				4,842	04/01/2043
31329M-UU-2	FH ZA4195 - RMBS	12/01/2025	Paydown		805,412	805,412	837,880	828,541		(23,129)		(23,129)		805,412				13,057	04/01/2043
31329M-VJ-6	FH ZA4217 - RMBS	12/01/2025	Paydown		281,879	281,879	288,177	286,716		(4,837)		(4,837)		281,879				3,230	05/01/2043
31329M-X9-6	FH ZA4304 - RMBS	12/01/2025	Paydown		585,684	585,684	626,763	619,064		(33,380)		(33,380)		585,684				5,814	09/01/2043
31329N-AW-8	FH ZA4521 - RMBS	12/01/2025	Paydown		85,047	85,047	87,545	86,910		(1,863)		(1,863)		85,047				896	04/01/2045
31329N-CY-2	FH ZA4587 - RMBS	11/05/2025	Various		3,550,008	3,688,684	3,880,610	3,852,862		(14,791)		(14,791)		3,839,978		(289,970)	(289,970)	132,393	10/01/2045
31329N-EJ-3	FH ZA4637 - RMBS	12/01/2025	Paydown		551,835	551,835	573,822	567,850		(16,015)		(16,015)		551,835				6,373	04/01/2041
31329N-F8-6	FH ZA4691 - RMBS	12/01/2025	Paydown		406,898	406,898	432,711	425,824		(18,925)		(18,925)		406,898				3,588	07/01/2046
31329N-GA-0	FH ZA4693 - RMBS	12/01/2025	Paydown		842,005	842,005	886,341	882,423		(40,418)		(40,418)		842,005				9,519	07/01/2046
31329N-M9-6	FH ZA4884 - RMBS	12/01/2025	Paydown		310,079	310,079	326,697	323,032		(12,954)		(12,954)		310,079				3,575	03/01/2047
31329P-CM-3	FH ZA5476 - RMBS	12/01/2025	Paydown		93,020	93,020	95,854	95,288		(2,268)		(2,268)		93,020				1,230	06/01/2048
31329Q-5Q-0	FH ZA7155 - RMBS	12/01/2025	Paydown		179,512	179,512	187,394	185,061		(5,549)		(5,549)		179,512				2,579	06/01/2049
31329Q-WE-7	FH ZA6945 - RMBS	12/01/2025	Paydown		332,538	332,538	347,061	342,945		(10,407)		(10,407)		332,538				4,016	05/01/2049
31329Q-ZH-7	FH ZA7044 - RMBS	12/01/2025	Paydown		784,311	784,311	825,242	815,710		(31,400)		(31,400)		784,311				14,059	06/01/2049
3132A0-6N-1	FH ZS0877 - RMBS	12/01/2025	Paydown		40,141	40,141	41,279	40,827		(686)		(686)		40,141				683	05/01/2035
3132A0-FD-3	FH ZS0164 - RMBS	08/25/2025	Paydown		446	446	442	444		2		2		446				10	09/01/2025
3132A0-X2-7	FH ZS0697 - RMBS	12/01/2025	Paydown		34,107	34,107	34,091	34,047		61		61		34,107				507	02/01/2033
3132A1-3R-3	FH ZS1708 - RMBS	12/01/2025	Paydown		40,204	40,204	40,028	40,032		171		171		40,204				760	10/01/2037
3132A1-QT-4	FH ZS1366 - RMBS	12/01/2025	Paydown		59,115	59,115	59,650	59,450		(335)		(335)		59,115				1,099	03/01/2037
3132A1-VJ-0	FH ZS1517 - RMBS	12/01/2025	Paydown		68,928	68,928	67,722	68,044		884		884		68,928				1,146	07/01/2037
3132A1-VX-9	FH ZS1530 - RMBS	12/01/2025	Paydown		82,654	82,654	81,601	81,750		904		904		82,654				1,276	07/01/2037
3132A1-WX-8	FH ZS1562 - RMBS	12/01/2025	Paydown		51,661	51,661	50,761	50,970		691		691		51,661				922	08/01/2037
3132A1-ZV-9	FH ZS1656 - RMBS	12/01/2025	Paydown		36,704	36,704	37,194	37,005		(302)		(302)		36,704				589	08/01/2037
3132A2-4H-2	FH ZS2624 - RMBS	12/01/2025	Paydown		126,695	126,695	133,248	131,210		(4,514)		(4,514)		126,695				1,318	03/01/2039
3132A2-DN-9	FH ZS1909 - RMBS	12/01/2025	Paydown		52,832	52,832	52,577	52,585		247		247		52,832				872	02/01/2038
3132A2-HF-2	FH ZS2030 - RMBS	12/01/2025	Paydown		166,912	166,912	164,343	165,004		1,908		1,908		166,912				2,545	04/01/2038
3132A2-L6-7	FH ZS2149 - RMBS	12/01/2025	Paydown		37,074	37,074	36,396	36,516		558		558		37,074				598	06/01/2038
3132A2-L7-5	FH ZS2150 - RMBS	06/13/2025	Various		431,509	415,183	440,158	434,175		(1,763)		(1,763)		432,413		(904)	(904)	13,115	06/01/2038
3132A2-YE-6	FH ZS2509 - RMBS	12/01/2025	Paydown		1,459	1,459	1,506	1,495		(35)		(35)		1,459				21	12/01/2038
3132A2-YS-5	FH ZS2521 - RMBS	12/01/2025	Paydown		60,529	60,529	61,239	61,015		(486)		(486)		60,529				901	12/01/2038
3132A2-Z3-9	FH ZS2562 - RMBS	12/01/2025	Paydown		51,560	51,560	51,917	51,782		(222)		(222)		51,560				694	02/01/2039
3132A3-2H-2	FH ZS3476 - RMBS	12/01/2025	Paydown		523,289	523,289	531,661	525,380		(2,092)		(2,092)		523,289				4,351	04/01/2042
3132A3-2M-1	FH ZS3480 - RMBS	12/01/2025	Paydown		144,358	144,358	150,922	147,643		(3,284)		(3,284)		144,358				1,465	04/01/2042
3132A3-3Z-1	FH ZS3516 - RMBS	12/01/2025	Paydown		172,597	172,597	177,128	174,041		(1,444)		(1,444)		172,597				1,452	06/01/2042
3132A3-5V-8	FH ZS3560 - RMBS	12/01/2025	Paydown		215,212	215,212	216,238	215,851		(638)		(638)		215,212				2,446	08/01/2042
3132A3-E5-5	FH ZS2856 - RMBS	12/01/2025	Paydown		165,236	165,236	171,975	168,556		(3,320)		(3,320)		165,236				2,328	01/01/2040
3132A3-EV-8	FH ZS2848 - RMBS	12/01/2025	Paydown		162,267	162,267	167,426	166,760		(4,494)		(4,494)		162,267				2,285	11/01/2039
3132A3-G4-6	FH ZS2919 - RMBS	12/01/2025	Paydown		73,727	73,727	75,631	74,931		(1,204)		(1,204)		73,727				956	04/01/2040
3132A3-J8-4	FH ZS2987 - RMBS	12/01/2025	Paydown		158,274	158,274	167,820	164,953		(6,679)		(6,679)		158,274				2,064	09/01/2040
3132A3-JJ-0	FH ZS2965 - RMBS	12/01/2025	Paydown		121,498	121,498	128,019	126,698		(5,200)		(5,200)		121,498				1,421	08/01/2040
3132A3-RK-8	FH ZS3190 - RMBS	12/01/2025	Paydown		584,939	584,939	651,018	641,570		(56,632)		(56,632)		584,939				6,339	05/01/2041
3132A3-VX-5	FH ZS3330 - RMBS	12/01/2025	Paydown		276,072	276,072	286,813	282,571		(6,499)		(6,499)		276,072				3,334	09/01/2041
3132A4-2Z-0	FH ZS4392 - RMBS	06/12/2025	Various		640,964	649,769	649,769	649,318		16		16		649,334		(8,371)	(8,371)	15,123	08/01/2039
3132A4-3J-5	FH ZS4401 - RMBS	12/01/2025	Paydown		63,777	63,777	69,188	68,064		(4,287)		(4,287)		63,777				862	11/01/2039
3132A4-4A-3	FH ZS4417 - RMBS	12/01/2025	Paydown		75,552	75,552	81,962	80,509		(4,957)		(4,957)		75,552				883	06/01/2040
3132A4-5R-5	FH ZS4456 - RMBS	12/01/2025	Paydown		42,269	42,269	42,507	42,377		(108)		(108)		42,269				491	08/01/2041
3132A4-5S-3	FH ZS4457 - RMBS	12/01/2025	Paydown		305,916	305,916	316,885	312,479		(6,564)		(6,564)		305,916				3,609	09/01/2041
3132A4-5V-6	FH ZS4460 - RMBS	12/01/2025	Paydown		41,239	41,239	41,661	41,344		(105)		(105)		41,239				430	10/01/2041
3132A4-5W-4	FH ZS4461 - RMBS	12/01/2025	Paydown		52,814	52,814	54,992	54,049		(1,236)		(1,236)		52,814				712	10/01/2041
3132A4-6C-7	FH ZS4467 - RMBS	12/01/2025	Paydown		102,451	102,451	107,630	105,640		(3,189)		(3,189)		102,451				1,053	12/01/2041
3132A4-6E-3	FH ZS4469 - RMBS	12/01/2025	Paydown		453,410	453,410	466,085	461,092		(7,681)		(7,681)		453,410				4,583	01/01/2042
3132A4-6H-6	FH ZS4472 - RMBS	12/01/2025	Paydown		576,464	576,464	592,981	586,458		(9,994)		(9,994)		576,464				5,912	02/01/2042
3132A4-6K-9	FH ZS4474 - RMBS	12/01/2025	Paydown		97,769	97,769	103,833	101,852		(4,084)		(4,084)		97,769				977	03/01/2042
3132A4-6L-7	FH ZS4475 - RMBS	12/01/2025	Paydown		57,899	57,899	58,641	58,079		(181)		(181)		57,899				523	02/01/2042
3132A4-6V-5	FH ZS4484 - RMBS	12/01/2025	Paydown		332,079	332,079	345,258	340,142		(8,064)		(8,064)		332,079				3,285	05/01/2042
3132A4-6Y-9	FH ZS4487 - RMBS	12/01/2025	Paydown		203,096	203,096	212,901	209,247		(6,152)		(6,152)		203,096				1,996	06/01/2042
3132A4-7A-0	FH ZS4489 - RMBS	12/01/2025	Paydown		260,447	260,447	268,025	263,161		(2,714)		(2,714)		260,447				2,452	06/01/2042

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
3132A4-7B-8	FH ZS4490 - RMBS	12/01/2025	Paydown		279,123	279,123	289,498	285,101		(5,978)		(5,978)		279,123				2,554	07/01/2042
3132A4-A6-5	FH ZS3629 - RMBS	12/01/2025	Paydown		181,060	181,060	195,404	192,365		(11,304)		(11,304)		181,060				2,191	10/01/2041
3132A4-A9-9	FH ZS3632 - RMBS	12/01/2025	Paydown		79,179	79,179	85,736	84,097		(4,918)		(4,918)		79,179				1,097	10/01/2041
3132A4-B4-9	FH ZS3659 - RMBS	12/01/2025	Paydown		200,922	200,922	207,295	205,232		(4,310)		(4,310)		200,922				1,794	12/01/2042
3132A4-F3-7	FH ZS3786 - RMBS	12/01/2025	Paydown		297,437	297,437	296,601	296,991		447		447		297,437				3,061	06/01/2043
3132A4-F4-5	FH ZS3787 - RMBS	12/01/2025	Paydown		342,120	342,120	341,050	340,989		1,131		1,131		342,120				3,611	05/01/2043
3132A4-H3-5	FH ZS3850 - RMBS	12/01/2025	Paydown		83,659	83,659	89,332	87,829		(4,170)		(4,170)		83,659				1,040	11/01/2043
3132A4-PW-2	FH ZS4037 - RMBS	12/01/2025	Paydown		464,472	464,472	481,091	477,406		(12,934)		(12,934)		464,472				4,707	05/01/2044
3132A4-Z8-4	FH ZS4367 - RMBS	12/01/2025	Paydown		21,895	21,895	22,152	22,071		(176)		(176)		21,895				299	01/01/2039
3132A5-AU-9	FH ZS4519 - RMBS	12/01/2025	Paydown		322,848	322,848	310,135	312,872		9,975		9,975		322,848				2,908	06/01/2043
3132A5-BD-6	FH ZS4536 - RMBS	12/01/2025	Paydown		216,952	216,952	222,037	220,627		(3,675)		(3,675)		216,952				2,264	10/01/2043
3132A5-CL-7	FH ZS4575 - RMBS	12/01/2025	Paydown		212,888	212,888	218,144	216,680		(3,792)		(3,792)		212,888				2,299	07/01/2044
3132A5-E4-3	FH ZS4655 - RMBS	12/01/2025	Paydown		533,523	533,523	558,052	551,981		(18,458)		(18,458)		533,523				9,868	03/01/2046
3132A5-EU-5	FH ZS4647 - RMBS	12/01/2025	Paydown		564,047	564,047	589,782	583,530		(19,483)		(19,483)		564,047				10,831	01/01/2046
3132A5-EY-7	FH ZS4651 - RMBS	12/01/2025	Paydown		209,727	209,727	219,329	216,862		(7,135)		(7,135)		209,727				2,132	03/01/2046
3132A5-FG-5	FH ZS4667 - RMBS	12/01/2025	Paydown		541,222	541,222	558,981	557,295		(16,073)		(16,073)		541,222				8,943	06/01/2046
3132A5-FL-4	FH ZS4671 - RMBS	12/01/2025	Paydown		81,067	81,067	84,259	83,468		(2,401)		(2,401)		81,067				721	08/01/2046
3132A5-GL-3	FH ZS4703 - RMBS	12/01/2025	Paydown		598,535	598,535	597,951	597,837		698		698		598,535				5,301	02/01/2047
3132A6-VT-7	FH ZS6026 - RMBS	01/01/2025	Various		1,386	1,386	1,447	1,386						1,386				5	01/01/2025
3132A6-WY-5	FH ZS6063 - RMBS	03/25/2025	Paydown		7,311	7,311	7,609	7,299		12		12		7,311				46	05/01/2025
3132A6-XB-4	FH ZS6074 - RMBS	04/25/2025	Paydown		15,731	15,731	16,451	15,709		21		21		15,731				104	05/01/2025
3132A7-LU-3	FH ZS6639 - RMBS	12/01/2025	Paydown		159,750	159,750	165,691	160,803		(1,053)		(1,053)		159,750				1,160	01/01/2028
3132A7-QD-6	FH ZS6752 - RMBS	06/01/2025	Paydown		53,897	53,897	57,434	53,937		(40)		(40)		53,897				401	06/01/2025
3132A7-SX-0	FH ZS6834 - RMBS	12/01/2025	Paydown		107,791	107,791	115,000	108,557		(766)		(766)		107,791				1,274	06/01/2026
3132A9-MM-6	FH ZS8464 - RMBS	12/01/2025	Paydown		193,663	193,663	199,034	194,255		(592)		(592)		193,663				1,409	05/01/2027
3132A9-MS-3	FH ZS8469 - RMBS	12/01/2025	Paydown		188,252	188,252	194,958	189,248		(996)		(996)		188,252				1,379	08/01/2027
3132A9-MV-6	FH ZS8472 - RMBS	03/18/2025	Various		1,663,068	1,698,176	1,779,748	1,713,030		(2,571)		(2,571)		1,710,458		(47,390)	(47,390)	12,141	10/01/2027
3132A9-MX-2	FH ZS8474 - RMBS	12/01/2025	Paydown		331,422	331,422	346,077	333,875		(2,453)		(2,453)		331,422				2,396	11/01/2027
3132AA-4K-7	FH ZS9826 - RMBS	12/01/2025	Paydown		544,643	544,643	534,686	535,695		8,948		8,948		544,643				4,806	10/01/2046
3132AA-4X-9	FH ZS9838 - RMBS	12/01/2025	Paydown		696,207	696,207	735,586	728,197		(31,990)		(31,990)		696,207				9,252	08/01/2042
3132AA-6L-3	FH ZS9875 - RMBS	12/01/2025	Paydown		1,119,410	1,119,410	1,159,726	1,154,682		(35,272)		(35,272)		1,119,410				20,294	12/01/2046
3132AA-7L-2	FH ZS9899 - RMBS	12/01/2025	Paydown		680,032	680,032	741,235	736,596		(56,563)		(56,563)		680,032				7,192	01/01/2047
3132AA-N2-6	FH ZS9409 - RMBS	12/01/2025	Paydown		1,199,963	1,199,963	1,235,256	1,228,241		(28,279)		(28,279)		1,199,963				12,129	06/01/2045
3132AA-YU-2	FH ZS9723 - RMBS	12/01/2025	Paydown		570,568	570,568	607,120	603,903		(33,335)		(33,335)		570,568				5,358	05/01/2046
3132AA-ZC-1	FH ZS9739 - RMBS	12/01/2025	Paydown		485,102	485,102	501,228	499,032		(13,931)		(13,931)		485,102				4,674	10/01/2045
3132AC-AY-6	FH ZT0023 - RMBS	12/01/2025	Paydown		298,700	298,700	317,182	315,135		(16,435)		(16,435)		298,700				3,273	05/01/2046
3132AC-BA-7	FH ZT0033 - RMBS	12/01/2025	Paydown		967,050	967,050	995,004	992,541		(25,491)		(25,491)		967,050				16,109	12/01/2046
3132AC-BK-5	FH ZT0042 - RMBS	12/01/2025	Paydown		346,139	346,138	367,934	363,925		(17,786)		(17,786)		346,138				3,984	05/01/2047
3132AC-EX-4	FH ZT0150 - RMBS	12/01/2025	Paydown		501,737	501,737	520,611	516,749		(15,012)		(15,012)		501,737				4,220	10/01/2044
3132AC-H7-8	FH ZT0254 - RMBS	12/01/2025	Paydown		769,963	769,963	770,444	770,008		(45)		(45)		769,963				6,885	09/01/2047
3132AC-PZ-7	FH ZT0440 - RMBS	12/01/2025	Paydown		1,109,863	1,109,863	1,245,127	1,233,243		(123,381)		(123,381)		1,109,863				11,071	01/01/2048
3132AC-S3-5	FH ZT0538 - RMBS	12/01/2025	Paydown		673,475	673,475	723,460	720,096		(46,621)		(46,621)		673,475				6,912	03/01/2048
3132AC-SX-9	FH ZT0534 - RMBS	12/01/2025	Paydown		864,901	864,901	944,363	938,859		(73,959)		(73,959)		864,901				8,778	12/01/2047
3132AC-SZ-4	FH ZT0536 - RMBS	12/01/2025	Paydown		757,320	757,320	777,713	776,015		(18,695)		(18,695)		757,320				7,906	03/01/2048
3132AD-VK-1	FH ZT1518 - RMBS	12/01/2025	Paydown		300,442	300,442	311,920	310,913		(10,471)		(10,471)		300,442				3,572	12/01/2046
3132AE-JM-9	FH ZT2068 - RMBS	12/01/2025	Paydown		672,004	672,004	703,504	698,459		(26,455)		(26,455)		672,004				7,609	07/01/2044
3132D6-FK-1	FH SB8270 - RMBS	12/01/2025	Paydown		2,118,071	2,118,071	2,108,473	2,108,656		9,415		9,415		2,118,071				37,440	11/01/2038
3132DM-4B-8	FH SD0818 - RMBS	12/01/2025	Paydown		1,122,683	1,122,683	927,266	930,716		191,966		191,966		1,122,683				9,425	12/01/2051
3132DM-BG-9	FH SD0039 - RMBS	12/01/2025	Paydown		608,074	608,074	645,224	639,727		(31,652)		(31,652)		608,074				7,049	02/01/2046
3132DM-BQ-7	FH SD0047 - RMBS	12/01/2025	Paydown		626,826	626,826	653,074	649,692		(22,866)		(22,866)		626,826				6,041	07/01/2045
3132DM-LW-3	FH SD0341 - RMBS	12/01/2025	Paydown		1,216,815	1,216,815	1,363,783	1,348,991		(132,176)		(132,176)		1,216,815				13,283	08/01/2049
3132DM-ND-3	FH SD0388 - RMBS	12/01/2025	Paydown		893,508	893,508	984,115	975,819		(82,311)		(82,311)		893,508				9,102	06/01/2047
3132DM-RT-4	FH SD0498 - RMBS	12/01/2025	Paydown		512,512	512,512	557,677	552,267		(39,755)		(39,755)		512,512				4,555	06/01/2044
3132DM-VD-4	FH SD0612 - RMBS	12/01/2025	Paydown		1,763,368	1,763,368	1,494,730	1,501,653		261,714		261,714		1,763,368				12,825	11/01/2050
3132DM-Y7-4	FH SD0734 - RMBS	12/01/2025	Paydown		712,385	712,385	634,468	637,984		74,401		74,401		712,385				7,294	10/01/2051
3132DM-YD-1	FH SD0708 - RMBS	12/01/2025	Paydown		896,905	896,905	759,707	763,056		133,849		133,849		896,905				6,173	02/01/2051
3132DN-GK-3	FH SD1102 - RMBS	12/01/2025	Paydown		433,593	433,593	377,226	379,516		54,077		54,077		433,593				3,002	04/01/2052
3132DN-JW-4	FH SD1177 - RMBS	12/01/2025	Paydown		1,256,757	1,256,757	1,185,671	1,190,988		65,769		65,769		1,256,757				14,413	06/01/2052

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
3132DN-Q4-8	FH SD1375 - RMBS	12/01/2025	Paydown		1,371,635	1,371,635	1,220,273	1,229,738		141,897		141,897		1,371,635				11,344	06/01/2052
3132DN-TF-0	FH SD1450 - RMBS	12/01/2025	Paydown		1,159,598	1,159,598	1,001,965	1,003,128		156,470		156,470		1,159,598				8,917	03/01/2052
3132DN-VE-0	FH SD1513 - RMBS	12/01/2025	Paydown		2,409,512	2,409,512	2,395,582	2,395,757		13,755		13,755		2,409,512				35,206	08/01/2052
3132DP-D3-9	FH SD1922 - RMBS	12/01/2025	Paydown		1,457,256	1,457,256	1,468,869	1,467,468		(10,212)		(10,212)		1,457,256				46,418	11/01/2052
3132DP-GU-6	FH SD2011 - RMBS	12/01/2025	Paydown		2,374,427	2,374,427	2,381,476	2,379,967		(5,540)		(5,540)		2,374,427				70,436	12/01/2052
3132DP-S9-0	FH SD2344 - RMBS	12/01/2025	Paydown		3,803,817	3,803,817	3,823,705	3,821,140		(17,323)		(17,323)		3,803,817				111,481	02/01/2053
3132DS-3L-4	FH SD5303 - RMBS	12/01/2025	Paydown		1,662,816	1,662,816	1,678,795	1,678,310		(15,493)		(15,493)		1,662,816				31,134	04/01/2054
3132DS-U2-6	FH SD5101 - RMBS	12/01/2025	Paydown		1,457,571	1,457,571	1,417,944	1,418,479		39,092		39,092		1,457,571				15,601	07/01/2053
3132DT-FJ-4	FEDERAL HOME LOAN MORTGAGE CORPORATION -	12/01/2025	Paydown		1,450,284	1,450,284	1,437,141	1,437,296		12,988		12,988		1,450,284				18,291	05/01/2054
3132DT-FN-5	FH SD5573 - RMBS	12/01/2025	Paydown		906,333	906,333	772,861	773,929		132,404		132,404		906,333				7,898	08/01/2052
3132DT-LU-2	FH SD5739 - RMBS	12/01/2025	Paydown		648,124	648,124	537,943	537,795		110,328		110,328		648,124				4,707	04/01/2052
3132DT-M2-3	FH SD5777 - RMBS	12/01/2025	Paydown		1,745,432	1,745,432	1,507,889	1,509,668		235,764		235,764		1,745,432				12,768	04/01/2052
3132DT-MN-7	FH SD5765 - RMBS	12/01/2025	Paydown		532,339	532,339	431,777	432,342		99,997		99,997		532,339				3,099	01/01/2052
3132DU-6Z-5	FH SD7188 - RMBS	12/01/2025	Paydown		2,728,749	2,728,749	2,756,889	2,756,304		(27,555)		(27,555)		2,728,749				42,386	11/01/2054
3132DU-FZ-5	FH SD6484 - RMBS	12/01/2025	Paydown		876,485	876,485	887,783			(10,877)		(10,877)		876,485				13,774	09/01/2054
3132DU-LF-2	FH SD6626 - RMBS	12/01/2025	Paydown		1,585,817	1,585,817	1,561,782	1,562,100		23,717		23,717		1,585,817				24,553	10/01/2054
3132DU-Q7-5	FH SD6778 - RMBS	12/01/2025	Paydown		1,527,743	1,527,743	1,534,188	1,534,008		(6,265)		(6,265)		1,527,743				27,389	10/01/2054
3132DV-7B-5	FH SD8090 - RMBS	12/01/2025	Paydown		3,774,287	3,774,287	3,888,730	3,866,700		(92,413)		(92,413)		3,774,287				42,272	09/01/2050
3132DV-BH-7	FH SD7240 - RMBS	12/01/2025	Paydown		1,774,432	1,774,432	1,772,976			1,513		1,513		1,774,432				18,837	12/01/2054
3132DV-D4-4	FH SD7323 - RMBS	12/01/2025	Paydown		122,985	122,985	119,103			3,852		3,852		122,985				1,230	12/01/2054
3132DV-EC-5	FH SD7331 - RMBS	12/01/2025	Paydown		98,020	98,020	98,755			(735)		(735)		98,020				408	10/01/2054
3132DV-FV-2	FH SD7380 - RMBS	12/01/2025	Paydown		3,992,553	3,992,553	3,855,465			136,616		136,616		3,992,553				30,484	01/01/2055
3132DV-LQ-6	FH SD7535 - RMBS	12/01/2025	Paydown		201,875	201,875	167,934	167,867		34,008		34,008		201,875				1,453	02/01/2051
3132DV-MA-0	FH SD7553 - RMBS	12/01/2025	Paydown		1,447,997	1,447,997	1,266,318	1,267,056		180,941		180,941		1,447,997				12,818	03/01/2052
3132DV-MB-8	FH SD7554 - RMBS	12/01/2025	Paydown		1,359,976	1,359,975	1,127,823	1,127,401		232,574		232,574		1,359,975				10,094	04/01/2052
3132DW-CN-1	FH SD8177 - RMBS	12/01/2025	Paydown		879,420	879,420	874,611	875,088		4,332		4,332		879,420				5,188	11/01/2051
3132E0-DZ-2	FH SD3720 - RMBS	12/01/2025	Paydown		326,390	326,390	313,539	314,326		12,064		12,064		326,390				4,517	08/01/2053
3132E0-N7-3	FH SD4014 - RMBS	12/01/2025	Paydown		1,773,273	1,773,273	1,516,426	1,518,827		254,446		254,446		1,773,273				15,291	06/01/2052
3132E0-ZG-0	FH SD4343 - RMBS	12/01/2025	Paydown		950,916	950,916	953,590	953,079		(2,163)		(2,163)		950,916				12,640	11/01/2053
3133A1-MD-1	FH QA6656 - RMBS	12/01/2025	Paydown		447,611	447,611	459,640	456,561		(8,950)		(8,950)		447,611				5,035	02/01/2050
3133A8-6M-4	FH QB2676 - RMBS	12/01/2025	Paydown		1,275,531	1,275,531	1,317,185	1,309,236		(33,705)		(33,705)		1,275,531				17,548	09/01/2050
3133A8-BL-0	FH QB1843 - RMBS	12/01/2025	Paydown		1,264,559	1,264,559	1,310,399	1,301,275		(36,716)		(36,716)		1,264,559				12,219	07/01/2050
3133A9-AR-6	FH QB2716 - RMBS	12/01/2025	Paydown		1,620,826	1,620,826	1,674,263	1,664,099		(43,273)		(43,273)		1,620,826				16,029	08/01/2050
3133A9-RU-1	FH QB3199 - RMBS	12/01/2025	Paydown		1,838,328	1,838,328	1,897,499	1,885,921		(47,593)		(47,593)		1,838,328				19,557	09/01/2050
3133AA-LF-7	FH QB3926 - RMBS	12/01/2025	Paydown		1,667,595	1,667,595	1,724,918	1,714,352		(46,757)		(46,757)		1,667,595				18,492	10/01/2050
3133AB-QY-9	FH QB4971 - RMBS	12/01/2025	Paydown		2,852,222	2,852,222	2,947,593	2,930,451		(78,230)		(78,230)		2,852,222				31,934	11/01/2050
3133AT-2V-2	FH QC8888 - RMBS	12/01/2025	Paydown		848,629	848,629	873,657	870,150		(21,522)		(21,522)		848,629				7,906	10/01/2051
3133AT-K3-4	FH QC8414 - RMBS	12/01/2025	Paydown		1,426,515	1,426,515	1,429,189	1,428,605		(2,090)		(2,090)		1,426,515				9,635	10/01/2051
3133AX-LJ-9	FH QD1229 - RMBS	12/01/2025	Paydown		179,743	179,743	183,731	183,198		(3,455)		(3,455)		179,743				1,318	11/01/2051
3133AX-X6-4	FH QD1601 - RMBS	12/01/2025	Paydown		739,836	739,836	761,511	758,345		(18,509)		(18,509)		739,836				6,153	12/01/2051
3133B1-TA-9	FH QD4145 - RMBS	12/01/2025	Paydown		1,309,624	1,309,624	1,339,603	1,335,484		(25,859)		(25,859)		1,309,624				10,672	01/01/2052
3133B3-DF-1	FH QD5502 - RMBS	12/01/2025	Paydown		748,365	748,365	620,090	623,489		124,876		124,876		748,365				6,379	01/01/2052
3133B9-Z3-1	FH QE0762 - RMBS	12/01/2025	Paydown		1,166,601	1,166,601	1,158,216	1,158,751		7,851		7,851		1,166,601				24,348	04/01/2052
3133BA-Q5-3	FH QE1376 - RMBS	12/01/2025	Paydown		1,349,206	1,349,206	1,315,897	1,319,315		29,891		29,891		1,349,206				23,571	04/01/2052
3133BB-SP-5	FH QE2326 - RMBS	12/01/2025	Paydown		272,388	272,388	265,568	265,619		6,769		6,769		272,388				3,882	05/01/2052
3133BC-VD-6	FH QE3312 - RMBS	12/01/2025	Paydown		1,233,993	1,233,993	1,198,516	1,201,043		32,950		32,950		1,233,993				17,922	06/01/2052
3133BD-QU-2	FH QE4067 - RMBS	12/01/2025	Paydown		572,130	572,130	579,460	578,171		(6,042)		(6,042)		572,130				6,774	06/01/2052
3133BD-W5-0	FH QE4268 - RMBS	12/01/2025	Paydown		1,120,842	1,120,842	1,150,264	1,145,558		(24,716)		(24,716)		1,120,842				21,110	06/01/2052
3133BJ-P7-1	FH QE8546 - RMBS	12/01/2025	Paydown		177,858	177,858	172,689	173,096		4,762		4,762		177,858				2,536	08/01/2052
3133BK-E7-0	FH QE9158 - RMBS	12/01/2025	Paydown		1,271,070	1,271,070	1,244,208	1,246,955		24,114		24,114		1,271,070				16,593	09/01/2052
3133BW-VJ-9	FH QF8717 - RMBS	12/01/2025	Paydown		460,628	460,628	474,555	472,110		(11,481)		(11,481)		460,628				8,922	03/01/2053
3133C7-AM-9	FH QG6312 - RMBS	12/01/2025	Paydown		872,167	872,167	864,126	864,292		7,875		7,875		872,167				16,701	07/01/2053
3133GD-ZW-3	FH QN7057 - RMBS	12/01/2025	Paydown		3,434,016	3,434,016	3,564,938	3,530,708		(96,692)		(96,692)		3,434,016				38,300	07/01/2036
3133KG-GT-9	FH RA1110 - RMBS	12/01/2025	Paydown		351,302	351,302	363,269	359,414		(8,112)		(8,112)		351,302				7,915	07/01/2049
3133KJ-A6-9	FH RA2729 - RMBS	12/01/2025	Paydown		2,387,360	2,387,360	2,486,211	2,464,925		(77,566)		(77,566)		2,387,360				37,130	06/01/2050
3133KK-S7-5	FH RA4142 - RMBS	12/01/2025	Paydown		508,169	508,169	440,340	440,850		67,319		67,319		508,169				3,641	12/01/2050
3133KK-VK-2	FH RA4218 - RMBS	12/01/2025	Paydown		1,328,953	1,328,953	1,375,259	1,367,892		(38,938)		(38,938)		1,328,953				16,487	12/01/2050
3133KL-A7-2	FH RA4530 - RMBS	12/01/2025	Paydown		1,470,191	1,470,191	1,534,511	1,525,193		(55,003)		(55,003)		1,470,191				11,437	02/01/2051

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
3133KN-3X-9	FH RA7114 - RMBS	12/01/2025	Paydown		511,324	511,324	517,876	516,885		(5,560)		(5,560)		511,324				7,499	04/01/2052
3133KP-6W-3	FH RA8085 - RMBS	12/01/2025	Paydown		101,965	101,965	102,725			(761)		(761)		101,965				425	10/01/2052
3133KP-ZF-8	FH RA7942 - RMBS	12/01/2025	Paydown		1,533,453	1,533,453	1,541,120	1,541,172		(7,720)		(7,720)		1,533,453				24,874	09/01/2052
3133KP-ZG-6	FH RA7943 - RMBS	12/01/2025	Paydown		356,764	356,764	363,788			(7,024)		(7,024)		356,764				2,729	09/01/2052
3133KP-ZM-3	FH RA7948 - RMBS	12/01/2025	Paydown		1,789,280	1,789,280	1,812,485	1,809,446		(20,166)		(20,166)		1,789,280				30,215	09/01/2052
3133KQ-CH-7	FH RA8172 - RMBS	12/01/2025	Paydown		357,573	357,573	354,025	354,071		3,502		3,502		357,573				5,597	11/01/2052
3133KQ-GP-5	FH RA8306 - RMBS	12/01/2025	Paydown		5,324,036	5,324,036	5,196,758	5,203,136		120,900		120,900		5,324,036				96,538	12/01/2052
3133KQ-K7-0	FH RA8418 - RMBS	12/01/2025	Paydown		981,041	981,041	955,289	956,721		24,320		24,320		981,041				18,714	01/01/2053
3133KQ-N6-9	FH RA8513 - RMBS	12/01/2025	Paydown		873,893	873,893	850,953	851,264		22,629		22,629		873,893				12,314	02/01/2053
3133KQ-XY-7	FH RA8795 - RMBS	12/01/2025	Paydown		1,126,443	1,126,443	1,148,092			(21,649)		(21,649)		1,126,443				10,318	04/01/2053
3133KR-JK-1	FH RA9266 - RMBS	12/01/2025	Paydown		2,338,023	2,338,023	2,342,589	2,342,518		(4,495)		(4,495)		2,338,023				36,311	06/01/2053
3133KR-MX-9	FH RA9374 - RMBS	12/01/2025	Paydown		397,537	397,537	393,934	394,025		3,512		3,512		397,537				5,859	07/01/2053
3133KR-Q4-9	FH RA9475 - RMBS	12/01/2025	Paydown		169,871	169,871	165,730	165,770		4,101		4,101		169,871				2,537	07/01/2053
3133KR-VT-8	FH RA9626 - RMBS	12/01/2025	Paydown		826,883	826,883	826,237	826,072		810		810		826,883				15,491	08/01/2053
3133KY-V7-1	FH RB5138 - RMBS	12/01/2025	Paydown		1,950,754	1,950,754	1,980,625	1,975,094		(24,340)		(24,340)		1,950,754				21,210	12/01/2041
3133KY-WA-3	FH RB5141 - RMBS	12/01/2025	Paydown		506,097	506,097	512,937	511,623		(5,526)		(5,526)		506,097				2,995	01/01/2042
31349U-AK-4	FH 782710 - RMBS	12/01/2025	Paydown		29,053	29,053	29,252	29,073		(20)		(20)		29,053				663	08/01/2036
3136A3-KN-0	FNR 2011-146 LX - CMO/RMBS	06/09/2025	Various		4,877,745	4,910,332	5,069,918	4,910,813		(2,247)		(2,247)		4,908,566		(30,820)	(30,820)	78,425	10/25/2040
3136A3-MT-5	FNR 2011-146 CY - CMO/RMBS	11/05/2025	Various		5,016,418	5,238,805	5,077,753	5,142,181		10,653		10,653		5,151,116		(134,698)	(134,698)	167,680	11/25/2041
3136A8-2G-4	FNR 2012-113 CB - CMO/RMBS	12/01/2025	Paydown		21,670	21,670	20,529	21,528		142		142		21,670				115	07/25/2041
3136A8-BA-7	FNR 2012-98 JP - CMO/RMBS	03/17/2025	Various		1,438,990	1,475,150	1,533,004	1,502,687		(2,565)		(2,565)		1,500,122		(61,133)	(61,133)	15,201	03/25/2042
3136A9-HY-7	FNR 2012-110 MA - CMO/RMBS	12/01/2025	Paydown		436,613	436,613	441,235	436,855		(242)		(242)		436,613				3,513	07/25/2041
3136AB-B2-8	FNR 2013-1 PG - CMO/RMBS	12/01/2025	Paydown		37,661	37,661	35,678	36,599		1,062		1,062		37,661				248	06/25/2042
3136AC-U5-8	FNR 2013-15 EP - CMO/RMBS	11/05/2025	Various		1,347,549	1,361,934	1,398,110	1,374,417		(4,804)		(4,804)		1,370,978		(23,430)	(23,430)	40,094	08/25/2042
3136AD-2H-1	FNR 2013-43 XP - CMO/RMBS	03/17/2025	Various		1,245,249	1,293,575	1,207,572	1,273,980		3,175		3,175		1,277,155		(31,906)	(31,906)	5,618	08/25/2041
3136AE-PS-0	FNR 2013-63 PD - CMO/RMBS	11/05/2025	Various		1,480,841	1,594,156	1,549,321	1,572,966		3,838		3,838		1,575,978		(95,137)	(95,137)	28,334	05/25/2043
3136AF-3V-4	FNR 2013-86 LC - CMO/RMBS	12/01/2025	Paydown		81,069	81,069	82,636	81,685		(617)		(617)		81,069				723	02/25/2043
3136AF-MJ-0	FNR 2013-77 HP - CMO/RMBS	12/01/2025	Paydown		340,317	340,317	348,293	340,170		146		146		340,317				2,937	07/25/2041
3136AF-W6-7	FNR 2013-83 MH - CMO/RMBS	12/01/2025	Paydown		317,480	317,480	337,719	332,509		(15,029)		(15,029)		317,480				3,858	08/25/2043
3136AG-UW-0	FNR 2013-100 AP - CMO/RMBS	12/01/2025	Paydown		101,212	101,212	105,640	102,184		(972)		(972)		101,212				1,072	01/25/2042
3136AG-VN-9	FNR 2013-100 PK - CMO/RMBS	06/09/2025	Various		2,883,491	2,987,075	3,105,625	3,042,768		(6,312)		(6,312)		3,036,456		(152,965)	(152,965)	53,535	03/25/2043
3136AH-ML-1	FNR 2013-125 AB - CMO/RMBS	11/05/2025	Various		1,180,529	1,194,640	1,267,065	1,251,606		(10,871)		(10,871)		1,242,746		(62,217)	(62,217)	41,969	11/25/2039
3136AH-UM-0	FNR 2013-138 BA - CMO/RMBS	07/25/2025	Paydown		354,963	354,963	363,505	355,009		(46)		(46)		354,963				3,534	04/25/2032
3136AJ-4D-5	FNR 2014-23 CE - CMO/RMBS	09/26/2025	Various		5,198,370	5,279,096	5,388,803	5,306,255		(7,566)		(7,566)		5,301,006		(102,636)	(102,636)	142,947	05/25/2034
3136AJ-FC-5	FNR 2014-10 DA - CMO/RMBS	04/25/2025	Paydown		68,743	68,743	70,464	68,713		29		29		68,743				402	12/25/2032
3136AK-6H-1	FNR 2014-65 VD - CMO/RMBS	11/05/2025	Various		8,617,782	8,642,050	8,755,477	8,630,798		2,655		2,655		8,635,233		(17,451)	(17,451)	221,003	04/25/2033
3136AK-DG-5	FNR 2014-36 QB - CMO/RMBS	03/17/2025	Various		2,511,967	2,567,557	2,627,333	2,587,142		(2,916)		(2,916)		2,584,227		(72,260)	(72,260)	22,460	09/25/2033
3136AL-DY-4	FNR 2014-60 VL - CMO/RMBS	11/25/2025	Various		5,656,098	5,656,098	5,714,426	5,645,660		9,896		9,896		5,656,098				98,835	08/25/2033
3136AP-5G-3	FNR 2015-67 QV - CMO/RMBS	03/17/2025	Various		2,370,041	2,398,227	2,500,151	2,404,600		(1,800)		(1,800)		2,402,801		(32,759)	(32,759)	20,185	12/25/2040
3136AQ-3M-0	FNR 2016-4 DA - CMO/RMBS	03/17/2025	Various		8,291,904	8,555,703	8,921,994	8,665,286		(10,106)		(10,106)		8,655,180		(363,276)	(363,276)	76,053	07/25/2043
3136AR-E3-8	FNR 2016-18 GA - CMO/RMBS	03/17/2025	Various		4,582,400	4,769,219	5,033,016	4,948,121		(10,250)		(10,250)		4,937,872		(355,472)	(355,472)	49,734	06/25/2045
3136AR-HC-5	FNR 2016-3 MC - CMO/RMBS	03/17/2025	Various		9,089,991	9,601,860	9,790,897	9,720,156		(10,628)		(10,628)		9,709,528		(619,538)	(619,538)	70,698	02/25/2046
3136AR-QN-1	FNR 2016-11 GH - CMO/RMBS	12/01/2025	Paydown		865,159	865,159	874,588	872,946		(7,787)		(7,787)		865,159				12,243	03/25/2046
3136AS-UR-5	FNR 2016-32 CB - CMO/RMBS	03/17/2025	Various		4,516,796	4,552,073	4,915,527	4,578,079		(8,203)		(8,203)		4,569,876		(53,080)	(53,080)	43,286	05/25/2043
3136AV-6R-5	FNGT 2017-T1 A - RMBS	03/10/2025	Various		12,247,745	12,656,934	12,656,934	12,656,934						12,656,934		(409,189)	(409,189)	101,860	06/25/2027
3136BH-2S-7	FNR 2021-47 PA - CMO/RMBS	12/01/2025	Paydown		810,551	810,551	814,984	814,796		(4,245)		(4,245)		810,551				4,860	07/25/2051
3136BU-BE-9	FNR 2024-105 AT - CMO/RMBS	12/01/2025	Paydown		6,402,532	6,402,532	5,270,084	5,286,575		1,115,957		1,115,957		6,402,532				2,486	01/25/2055
3136BU-BF-6	FNR 2024-105 CT - CMO/RMBS	12/01/2025	Paydown		6,402,532	6,402,532	5,270,084	5,286,575		1,115,957		1,115,957		6,402,532				2,486	01/25/2055
3136BU-BG-4	FNR 2024-105 ET - CMO/RMBS	12/01/2025	Paydown		5,335,443	5,335,443	4,383,400	4,397,263		938,180		938,180		5,335,443				2,072	01/25/2055
3136BU-BN-9	FNR 2024-105 GT - CMO/RMBS	12/01/2025	Paydown		5,335,443	5,335,443	4,383,400	4,397,263		938,180		938,180		5,335,443				2,072	01/25/2055
3136BU-SA-9	FNR 2024-98 J - CMO/RMBS	12/01/2025	Paydown		3,978,117	3,978,117	3,121,579	3,131,048		847,069		847,069		3,978,117				1,551	12/25/2053
31371H-NP-9	FN 252498 - RMBS	12/01/2025	Paydown		20,546	20,546	20,092	20,341		205		205		20,546				367	06/01/2029
31371H-RW-0	FN 252601 - RMBS	12/01/2025	Paydown		5,846	5,846	5,654	5,776		71		71		5,846				101	05/01/2029
31371K-6B-2	FN 254766 - RMBS	06/12/2025	Various		1,486,837	1,473,125	1,625,501	1,562,043		(12,009)		(12,009)		1,550,034		(63,197)	(63,197)	37,622	06/01/2033
31371K-A4-3	FN 253927 - RMBS	12/01/2025	Paydown		9,180	9,180	9,120	9,139		41		41		9,180				175	07/01/2031
31371K-DK-4	FN 254006 - RMBS	12/01/2025	Paydown		9,906	9,906	9,878	9,878		28		28		9,906				172	10/01/2031
31371K-HW-4	FN 254145 - RMBS	12/01/2025	Paydown		13,117	13,117	13,183	13,132		(15)		(15)		13,117				209	01/01/2032
31371K-TC-5	FN 254447 - RMBS	12/01/2025	Paydown		21,111	21,111	21,513	21,278		(167)		(167)		21,111				372	09/01/2032

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
31371L-NE-5	FN 255189 - RMBS	12/01/2025	Paydown		45,545	45,545	45,210	45,298		247		247		45,545				643	05/01/2034
31371M-2S-5	FN 256485 - RMBS	12/01/2025	Paydown		9,113	9,113	8,979	9,005		108		108		9,113				146	11/01/2036
31371P-2S-8	FN 258285 - RMBS	12/01/2025	Paydown		15,418	15,418	15,161	15,254		164		164		15,418				225	03/01/2035
31371P-4A-5	FN 258317 - RMBS	12/01/2025	Paydown		13,282	13,282	13,029	13,146		135		135		13,282				194	04/01/2035
31371P-FD-7	FN 257664 - RMBS	12/01/2025	Paydown		65,382	65,382	65,576	65,476		(95)		(95)		65,382				662	08/01/2038
31371P-FE-5	FN 257665 - RMBS	12/01/2025	Paydown		24,479	24,479	25,240	25,087		(608)		(608)		24,479				430	09/01/2038
31371P-KM-1	FN 257800 - RMBS	12/01/2025	Paydown		50,356	50,356	50,631	50,477		(121)		(121)		50,356				999	10/01/2037
31371P-LC-2	FN 257823 - RMBS	12/01/2025	Paydown		25,587	25,587	25,831	25,706		(119)		(119)		25,587				445	11/01/2037
31371P-UC-2	FN 258079 - RMBS	12/01/2025	Paydown		73,667	73,667	74,202	73,823		(156)		(156)		73,667				1,078	07/01/2034
31371P-Z9-4	FN 258268 - RMBS	12/01/2025	Paydown		39,683	39,683	39,887	39,753		(71)		(71)		39,683				576	02/01/2035
31371Q-A3-2	FN 258426 - RMBS	12/01/2025	Paydown		8,881	8,881	9,001	8,950		(69)		(69)		8,881				140	07/01/2035
31371Q-K2-3	FN 258713 - RMBS	12/01/2025	Paydown		4,409	4,409	4,392	4,394		15		15		4,409				77	05/01/2036
31371Q-N3-8	FN 258810 - RMBS	12/01/2025	Paydown		5,564	5,564	5,568	5,553		11		11		5,564				99	08/01/2036
31371Q-P4-4	FN 258843 - RMBS	12/01/2025	Paydown		87,913	87,913	88,339	88,152		(239)		(239)		87,913				2,374	09/01/2036
31371Q-UP-1	FN 258990 - RMBS	12/01/2025	Paydown		47,174	47,174	46,746	46,834		340		340		47,174				786	04/01/2037
31371Q-ZH-4	FN 259144 - RMBS	12/01/2025	Paydown		4,526	4,526	4,590	4,532		(5)		(5)		4,526				99	12/01/2030
31371R-N3-6	FN 259710 - RMBS	12/01/2025	Paydown		29,557	29,557	30,565	30,051		(494)		(494)		29,557				475	05/01/2033
31371R-W8-5	FN 259971 - RMBS	12/01/2025	Paydown		29,390	29,390	30,382	29,836		(447)		(447)		29,390				474	03/01/2034
31374T-Z9-3	FN 323968 - RMBS	12/01/2025	Paydown		2,239	2,239	2,254	2,238		1		1		2,239				49	10/01/2029
31375Q-WM-2	FN 341852 - RMBS	12/26/2025	Paydown		11,251	11,251	10,991	11,180		74		74		11,251				425	04/01/2026
31376J-7M-5	FN 357400 - RMBS	12/01/2025	Paydown		38,814	38,814	39,420	39,138		(325)		(325)		38,814				626	06/01/2033
31376K-NQ-5	FN 357799 - RMBS	12/01/2025	Paydown		19,706	19,706	19,081	19,263		443		443		19,706				287	05/01/2035
31376K-PT-7	FN 357834 - RMBS	12/01/2025	Paydown		23,833	23,833	23,382	23,493		339		339		23,833				383	06/01/2035
3137A7-TD-2	FHR 3833 HB - CMO/RMBS	12/01/2025	Paydown		752,103	752,103	701,807	740,558		11,546		11,546		752,103				8,608	03/15/2031
3137AH-UT-3	FHR 3951 ME - CMO/RMBS	12/01/2025	Paydown		1,800,705	1,800,705	1,907,903	1,838,579		(37,874)		(37,874)		1,800,705				45,576	11/15/2041
3137AJ-YZ-1	FHR 3977 AY - CMO/RMBS	09/26/2025	Various		3,042,028	3,079,082	3,203,689	3,104,284		(7,290)		(7,290)		3,098,988		(56,960)	(56,960)	82,275	12/15/2031
3137AK-MU-2	FHR 3979 GB - CMO/RMBS	06/09/2025	Various		5,759,139	5,881,256	6,092,613	5,928,141		(8,817)		(8,817)		5,919,325		(160,186)	(160,186)	103,064	01/15/2032
3137AN-TK-1	FHR 4027 TA - CMO/RMBS	11/05/2025	Various		1,648,952	1,676,044	1,742,300	1,703,927		(6,231)		(6,231)		1,699,292		(50,340)	(50,340)	51,014	07/15/2041
3137AR-4V-5	FHR 4060 HC - CMO/RMBS	03/17/2025	Various		1,185,220	1,212,739	1,235,857	1,218,519		(893)		(893)		1,217,626		(32,406)	(32,406)	10,619	03/15/2041
3137AT-EW-8	FHR 4091 KC - CMO/RMBS	06/12/2025	Various		530,426	533,222	565,881	536,096		(1,983)		(1,983)		534,113		(3,687)	(3,687)	7,026	08/15/2040
3137AU-4Y-2	FHR 4101 QN - CMO/RMBS	12/01/2025	Paydown		430,569	430,569	450,953	439,634		(9,065)		(9,065)		430,569				2,472	09/15/2042
3137AX-ZM-8	FHR 4150 BU - CMO/RMBS	06/13/2025	Various		2,663,943	2,727,836	2,948,620	2,840,997		(9,666)		(9,666)		2,831,331		(167,388)	(167,388)	57,808	02/15/2042
3137B6-PB-1	FHR 4281 LG - CMO/RMBS	12/01/2025	Paydown		183,590	183,590	195,151	186,112		(2,522)		(2,522)		183,590				1,745	01/15/2043
3137B8-MH-7	FHR 4319 VU - CMO/RMBS	12/01/2025	Various		1,561,832	1,561,832	1,495,271	1,556,254		6,357		6,357		1,561,832				23,057	04/15/2036
3137B8-PP-6	FHR 4322 PA - CMO/RMBS	12/01/2025	Paydown		342,946	342,946	362,022	360,396		(17,451)		(17,451)		342,946				3,758	03/15/2044
3137BA-WJ-7	FHR 4340 VD - CMO/RMBS	03/17/2025	Paydown		316,014	316,014	303,077	315,406		608		608		316,014				1,230	07/15/2037
3137BJ-CJ-0	FHR 4470 BW - CMO/RMBS	06/09/2025	Various		5,236,563	5,514,693	5,867,117	5,639,434		(13,629)		(13,629)		5,625,805		(389,242)	(389,242)	84,909	05/15/2035
3137BU-X6-0	FHMS K-062 A2 - CMBS/CMO	03/10/2025	WELLS FARGO SECURITIES LLC		10,836,719	11,000,000	11,397,891	11,090,887		(11,360)		(11,360)		11,079,527		(242,808)	(242,808)	104,286	12/25/2026
3137FP-GW-9	FHR 4924 YP - CMO/RMBS	12/01/2025	Paydown		1,078,871	1,078,871	1,121,267	1,112,511		(33,641)		(33,641)		1,078,871				8,245	02/25/2049
3137H8-YL-9	FHR 5258 J - CMO/RMBS	12/01/2025	Paydown		1,541,191	1,541,191	1,473,764	1,486,207		54,983		54,983		1,541,191				18,717	06/25/2044
3137H9-RL-5	FHR 5297 DA - CMO/RMBS	12/01/2025	Paydown		2,947,958	2,947,958	2,951,643	2,948,626		(668)		(668)		2,947,958				47,968	12/25/2052
3137HD-J6-8	FHR 5420 DA - CMO/RMBS	12/01/2025	Paydown		3,297,972	3,297,972	2,778,541	2,783,598		514,373		514,373		3,297,972				1,266	06/25/2054
3137HD-YF-1	FHR 5440 H - CMO/RMBS	12/01/2025	Paydown		5,254,595	5,254,595	5,091,825	5,103,908		150,687		150,687		5,254,595				61,634	12/25/2053
3137HF-2U-8	FHR 5441 PT - CMO/RMBS	12/01/2025	Paydown		3,196,115	3,196,115	2,680,741	2,707,760		488,355		488,355		3,196,115				1,236	08/25/2054
3137HF-M5-1	FHR 5450 AT - CMO/RMBS	12/01/2025	Paydown		7,474,821	7,474,821	6,427,178	6,479,267		995,554		995,554		7,474,821				2,892	09/25/2054
3137HF-M6-9	FHR 5450 BT - CMO/RMBS	12/01/2025	Paydown		7,474,821	7,474,821	6,427,178	6,479,267		995,554		995,554		7,474,821				2,892	09/25/2054
3137HF-M8-5	FHR 5450 CT - CMO/RMBS	12/01/2025	Paydown		7,474,821	7,474,821	6,427,178	6,479,267		995,554		995,554		7,474,821				2,892	09/25/2054
31383S-RS-1	FN 511797 - RMBS	12/01/2025	Paydown		7,467	7,467	7,448	7,444		23		23		7,467				131	05/01/2031
31384W-KP-4	FN 535902 - RMBS	12/01/2025	Paydown		3,025	3,025	2,998	3,006		18		18		3,025				55	05/01/2031
31384W-LM-0	FN 535932 - RMBS	12/01/2025	Paydown		21,756	21,756	21,688	21,686		70		70		21,756				387	05/01/2031
31385J-JC-3	FN 545759 - RMBS	12/01/2025	Paydown		39,502	39,502	41,545	40,645		(1,143)		(1,143)		39,502				753	07/01/2032
31387C-P4-7	FN 580143 - RMBS	12/01/2025	Paydown		3,937	3,937	3,927	3,925		12		12		3,937				69	07/01/2031
31387J-RG-3	FN 585587 - RMBS	12/01/2025	Paydown		3,043	3,043	3,038	3,036		7		7		3,043				50	05/01/2031
31387N-MP-9	FN 589066 - RMBS	12/01/2025	Paydown		10,078	10,078	10,093	10,068		10		10		10,078				176	07/01/2031
31387N-WM-5	FN 589352 - RMBS	03/25/2025	Paydown		413	413	412	412		1		1		413				3	06/01/2031
31388N-JD-9	FN 609660 - RMBS	12/01/2025	Paydown		5,036	5,036	4,990	5,008		28		28		5,036				88	11/01/2031
31388W-WU-6	FN 617259 - RMBS	12/01/2025	Paydown		8,758	8,758	8,528	8,633		125		125		8,758				153	01/01/2032

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
3138A2-WW-5	FN AH1560 - RMBS	12/01/2025	Paydown		291,980	291,980	311,370	307,313		(15,332)		(15,332)		291,980				3,405	01/01/2041
3138A4-AM-7	FN AH2711 - RMBS	12/01/2025	Paydown		259,840	259,840	277,095	273,526		(13,686)		(13,686)		259,840				2,946	01/01/2041
3138AD-BV-6	FN AI0051 - RMBS	12/01/2025	Paydown		22,393	22,393	22,533	22,460		(67)		(67)		22,393				264	07/01/2041
3138AJ-NH-1	FN AI4891 - RMBS	12/01/2025	Paydown		395,638	395,638	432,358	425,152		(29,514)		(29,514)		395,638				4,128	06/01/2041
3138AN-CW-1	FN AI8184 - RMBS	12/01/2025	Paydown		162,410	162,410	170,276	165,725		(3,316)		(3,316)		162,410				1,812	08/01/2041
3138AT-JA-9	FN AJ2056 - RMBS	12/01/2025	Paydown		45,453	45,453	47,286	46,593		(1,140)		(1,140)		45,453				531	09/01/2041
3138AV-DY-8	FN AJ3718 - RMBS	12/01/2025	Paydown		80,255	80,255	82,894	81,828		(1,574)		(1,574)		80,255				830	10/01/2041
3138AV-UZ-6	FN AJ4199 - RMBS	12/01/2025	Paydown		28,500	28,500	29,992	28,585		(85)		(85)		28,500				336	12/01/2041
3138AW-2B-8	FN AJ5269 - RMBS	12/01/2025	Paydown		543,578	543,578	580,694	573,778		(30,200)		(30,200)		543,578				7,590	11/01/2041
3138AW-H2-2	FN AJ4748 - RMBS	12/01/2025	Paydown		141,980	141,980	143,755	142,970		(990)		(990)		141,980				1,472	12/01/2041
3138E1-A2-3	FN AJ8124 - RMBS	12/01/2025	Paydown		275,788	275,788	292,550	289,216		(13,428)		(13,428)		275,788				2,701	12/01/2041
3138E4-F8-9	FN AK0190 - RMBS	12/01/2025	Paydown		36,772	36,772	39,029	38,251		(1,479)		(1,479)		36,772				430	02/01/2042
3138E5-G4-4	FN AK1118 - RMBS	12/01/2025	Paydown		415,083	415,083	436,550	433,618		(18,535)		(18,535)		415,083				5,182	02/01/2042
3138EA-DD-6	FN AK5499 - RMBS	12/01/2025	Paydown		112,335	112,335	116,030	114,572		(2,237)		(2,237)		112,335				1,159	03/01/2042
3138EC-EU-3	FN AK7346 - RMBS	12/01/2025	Paydown		278,665	278,665	288,462	284,649		(5,985)		(5,985)		278,665				2,988	03/01/2042
3138EC-EW-9	FN AK7348 - RMBS	12/01/2025	Paydown		272,895	272,895	282,489	278,702		(5,807)		(5,807)		272,895				3,382	03/01/2042
3138EG-ET-7	FN AL0145 - RMBS	12/01/2025	Paydown		158,843	158,843	171,649	168,639		(9,797)		(9,797)		158,843				2,048	08/01/2040
3138EG-HR-8	FN AL0239 - RMBS	11/05/2025	Various		3,221,328	3,348,538	3,381,580	3,359,861		(1,184)		(1,184)		3,359,022		(137,694)	(137,694)	120,049	04/01/2041
3138EN-EB-1	FN AL5529 - RMBS	12/01/2025	Paydown		803,454	803,454	861,077	852,471		(49,016)		(49,016)		803,454				18,006	06/01/2044
3138EN-HJ-1	FN AL5632 - RMBS	12/01/2025	Paydown		415,136	415,136	442,379	435,026		(19,891)		(19,891)		415,136				6,972	08/01/2044
3138EN-UK-3	FN AL5985 - RMBS	12/01/2025	Paydown		624,554	624,554	648,072	641,759		(17,205)		(17,205)		624,554				8,389	11/01/2044
3138EN-UN-7	FN AL5988 - RMBS	12/01/2025	Paydown		204,913	204,913	219,256	215,002		(10,089)		(10,089)		204,913				1,968	10/01/2044
3138EN-WV-7	FN AL6059 - RMBS	12/01/2025	Paydown		613,664	613,664	659,641	647,051		(33,387)		(33,387)		613,664				13,937	11/01/2044
3138EP-G8-1	FN AL6522 - RMBS	12/01/2025	Paydown		407,076	407,076	429,910	424,547		(17,471)		(17,471)		407,076				8,761	03/01/2045
3138EP-KQ-6	FN AL6602 - RMBS	03/18/2025	Various		2,779,476	2,922,553	3,136,265	3,080,492		(2,633)		(2,633)		3,077,860		(298,383)	(298,383)	34,895	02/01/2045
3138EP-XM-1	FN AL6983 - RMBS	12/01/2025	Paydown		180,862	180,862	186,712	185,158		(4,296)		(4,296)		180,862				1,973	07/01/2045
3138EP-YR-9	FN AL7019 - RMBS	12/01/2025	Paydown		293,053	293,053	304,043	302,047		(8,994)		(8,994)		293,053				2,689	11/01/2042
3138EQ-5X-6	FN AL8061 - RMBS	12/01/2025	Paydown		310,656	310,655	332,596	327,254		(16,599)		(16,599)		310,655				6,764	01/01/2046
3138EQ-VV-1	FN AL7827 - RMBS	12/01/2025	Paydown		242,657	242,657	251,851	249,530		(6,873)		(6,873)		242,657				1,738	12/01/2045
3138EQ-Y5-5	FN AL7931 - RMBS	12/01/2025	Paydown		285,067	285,067	298,563	295,892		(10,824)		(10,824)		285,067				2,991	04/01/2043
3138ER-A4-2	FN AL9026 - RMBS	12/01/2025	Paydown		931,287	931,287	968,393	960,153		(28,866)		(28,866)		931,287				8,557	09/01/2046
3138ER-J2-7	FN AL9280 - RMBS	12/01/2025	Paydown		544,225	544,225	574,540	570,661		(26,436)		(26,436)		544,225				5,979	09/01/2046
3138ER-MR-8	FN AL9367 - RMBS	12/01/2025	Paydown		1,395,487	1,395,487	1,437,569	1,430,398		(34,911)		(34,911)		1,395,487				24,344	11/01/2046
3138ER-NX-4	FN AL9405 - RMBS	12/01/2025	Paydown		814,516	814,516	856,514	850,564		(36,048)		(36,048)		814,516				8,446	06/01/2044
3138ER-R4-4	FN AL9506 - RMBS	12/01/2025	Paydown		768,420	768,420	760,496	761,665		6,755		6,755		768,420				6,865	11/01/2046
3138ER-UC-2	FN AL9578 - RMBS	12/01/2025	Paydown		356,168	356,168	377,788	374,654		(18,486)		(18,486)		356,168				4,043	06/01/2045
3138ER-X2-1	FN AL9696 - RMBS	12/01/2025	Paydown		568,257	568,257	603,196	599,344		(31,087)		(31,087)		568,257				14,526	03/01/2046
3138ET-DZ-6	FN AL8219 - RMBS	12/01/2025	Paydown		416,644	416,644	446,981	440,037		(23,393)		(23,393)		416,644				11,183	02/01/2046
3138ET-ME-3	FN AL8456 - RMBS	12/01/2025	Paydown		285,632	285,632	301,298	297,191		(11,558)		(11,558)		285,632				2,827	05/01/2046
3138ET-SY-3	FN AL8634 - RMBS	12/01/2025	Paydown		248,742	248,742	261,723	258,604		(9,862)		(9,862)		248,742				3,856	05/01/2046
3138ET-ZY-5	FN AL8858 - RMBS	12/01/2025	Paydown		304,156	304,156	328,584	323,293		(19,137)		(19,137)		304,156				7,689	07/01/2046
3138LR-V2-5	FN AI0532 - RMBS	12/01/2025	Paydown		335,978	335,978	349,679	344,611		(8,633)		(8,633)		335,978				7,643	05/01/2042
3138LY-TF-4	FN AI0749 - RMBS	12/01/2025	Paydown		201,714	201,714	212,461	208,384		(6,670)		(6,670)		201,714				1,563	07/01/2042
3138M1-VQ-8	FN AI9622 - RMBS	12/01/2025	Paydown		19,198	19,198	20,220	19,823		(625)		(625)		19,198				176	07/01/2042
3138M5-KD-0	FN AP2091 - RMBS	12/01/2025	Paydown		107,720	107,720	114,789	113,478		(5,759)		(5,759)		107,720				1,170	08/01/2042
3138M6-MD-6	FN AP3055 - RMBS	12/01/2025	Paydown		233,728	233,728	240,941	238,354		(4,625)		(4,625)		233,728				2,220	09/01/2042
3138M8-GH-0	FN AP4699 - RMBS	12/01/2025	Paydown		46,373	46,373	50,308	48,920		(2,546)		(2,546)		46,373				543	09/01/2042
3138M9-6S-5	FN AP6280 - RMBS	12/01/2025	Paydown		74,888	74,888	78,434	77,151		(2,263)		(2,263)		74,888				662	11/01/2042
3138MB-LQ-7	FN AP7534 - RMBS	12/01/2025	Paydown		465,961	465,961	483,325	468,582		(2,621)		(2,621)		465,961				3,349	09/01/2027
3138MF-2A-4	FN A00768 - RMBS	12/01/2025	Paydown		713,925	713,925	776,393	754,163		(40,238)		(40,238)		713,925				13,350	11/01/2042
3138MF-R7-4	FN A00509 - RMBS	12/01/2025	Paydown		159,424	159,424	170,484	166,416		(6,992)		(6,992)		159,424				1,632	11/01/2042
3138MJ-T5-8	FN A03271 - RMBS	12/01/2025	Paydown		111,318	111,318	116,780	114,934		(3,616)		(3,616)		111,318				979	11/01/2042
3138MK-4P-8	FN A04429 - RMBS	12/01/2025	Paydown		149,802	149,802	157,503	155,952		(6,150)		(6,150)		149,802				1,654	11/01/2042
3138ML-G6-5	FN A04720 - RMBS	12/01/2025	Paydown		150,988	150,988	159,812	152,609		(1,621)		(1,621)		150,988				1,328	11/01/2027
3138MQ-Y8-0	FN A08834 - RMBS	03/13/2025	Various		840,078	854,762	904,979	865,010		(1,617)		(1,617)		863,393		(23,315)	(23,315)	7,033	01/01/2028
3138W1-5H-6	FN AR4447 - RMBS	12/01/2025	Paydown		136,447	136,447	141,180	139,710		(3,263)		(3,263)		136,447				1,578	03/01/2043
3138W4-M2-4	FN AR6676 - RMBS	12/01/2025	Paydown		502,745	502,745	521,284	515,795		(13,050)		(13,050)		502,745				7,307	02/01/2043
3138W4-MZ-1	FN AR6675 - RMBS	12/01/2025	Paydown		523,592	523,592	545,885	539,374		(15,782)		(15,782)		523,592				7,632	02/01/2043

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
3138W5-MP-0	FN AR7565 - RMBS	11/05/2025	Various		2,709,046	2,904,160	2,998,545	2,968,973		(10,800)		(10,800)		2,959,263		(250,217)	(250,217)	75,098	03/01/2043
3138W9-G4-6	FN AS0218 - RMBS	12/01/2025	Paydown		190,695	190,695	188,966	189,298		1,396		1,396		190,695				2,238	08/01/2043
3138W9-MT-4	FN AS0369 - RMBS	12/01/2025	Paydown		117,824	117,824	124,838	122,771		(4,947)		(4,947)		117,824				1,677	09/01/2043
3138W9-NL-0	FN AS0394 - RMBS	12/01/2025	Paydown		225,512	225,512	233,898	231,389		(5,876)		(5,876)		225,512				2,733	09/01/2043
3138W9-TV-2	FN AS0563 - RMBS	12/01/2025	Paydown		111,643	111,643	119,005	116,852		(5,208)		(5,208)		111,643				1,536	09/01/2043
3138W9-WZ-9	FN AS0663 - RMBS	12/01/2025	Paydown		189,676	189,676	195,433	194,707		(5,031)		(5,031)		189,676				1,694	10/01/2043
3138WA-BB-2	FN AS0933 - RMBS	09/24/2025	Various		2,025,185	2,089,377	2,202,987	2,171,099		(3,504)		(3,504)		2,167,594		(142,410)	(142,410)	67,366	11/01/2043
3138WA-N6-0	FN AS1312 - RMBS	12/01/2025	Paydown		482,104	482,104	512,914	505,005		(22,901)		(22,901)		482,104				11,702	12/01/2043
3138WB-2E-4	FN AS2572 - RMBS	12/01/2025	Paydown		18,871	18,871	20,036	19,696		(825)		(825)		18,871				221	06/01/2044
3138WB-XQ-3	FN AS2486 - RMBS	12/01/2025	Paydown		859,621	859,621	920,869	905,950		(46,329)		(46,329)		859,621				15,773	05/01/2044
3138WC-A8-6	FN AS2730 - RMBS	12/01/2025	Paydown		68,771	68,771	74,907	73,668		(4,896)		(4,896)		68,771				892	06/01/2044
3138WC-CD-3	FN AS2767 - RMBS	12/01/2025	Paydown		24,846	24,846	26,306	25,875		(1,029)		(1,029)		24,846				290	07/01/2044
3138WC-NQ-2	FN AS3098 - RMBS	12/01/2025	Paydown		131,371	131,371	137,222	136,112		(4,740)		(4,740)		131,371				1,711	08/01/2044
3138WC-PV-9	FN AS3135 - RMBS	12/01/2025	Paydown		137,623	137,623	141,193	140,229		(2,606)		(2,606)		137,623				1,743	08/01/2044
3138WC-XF-5	FN AS3377 - RMBS	11/05/2025	Various		1,867,184	1,966,419	2,013,122	2,002,761		(3,957)		(3,957)		1,999,350		(132,166)	(132,166)	61,594	09/01/2044
3138WD-5T-4	FN AS4457 - RMBS	12/01/2025	Paydown		178,101	178,101	187,200	184,806		(6,706)		(6,706)		178,101				1,203	02/01/2045
3138WD-L5-8	FN AS3947 - RMBS	12/01/2025	Paydown		1,033,399	1,033,399	1,090,720	1,083,823		(50,424)		(50,424)		1,033,399				24,229	12/01/2044
3138WE-6G-9	FN AS5370 - RMBS	12/01/2025	Paydown		206,790	206,790	213,770	212,072		(5,282)		(5,282)		206,790				4,071	07/01/2045
3138WE-6Q-7	FN AS5378 - RMBS	06/10/2025	Various		2,708,872	2,879,098	3,028,451	3,010,278		(7,056)		(7,056)		3,003,222		(294,350)	(294,350)	59,434	07/01/2045
3138WE-C5-6	FN AS4591 - RMBS	12/01/2025	Paydown		406,732	406,732	437,046	430,259		(23,527)		(23,527)		406,732				9,902	03/01/2045
3138WE-J5-9	FN AS4783 - RMBS	12/01/2025	Paydown		603,212	603,212	638,839	629,613		(26,401)		(26,401)		603,212				12,997	04/01/2045
3138WE-KR-9	FN AS4803 - RMBS	12/01/2025	Paydown		47,788	47,788	50,379	49,681		(1,894)		(1,894)		47,788				490	04/01/2045
3138WE-RN-1	FN AS4992 - RMBS	12/01/2025	Paydown		861,019	861,019	933,532	928,425		(67,406)		(67,406)		861,019				8,545	05/01/2045
3138WE-VR-7	FN AS5123 - RMBS	12/01/2025	Paydown		59,483	59,483	62,187	61,475		(1,992)		(1,992)		59,483				608	06/01/2045
3138WE-VX-4	FN AS5129 - RMBS	12/01/2025	Paydown		127,823	127,823	134,175	132,440		(4,616)		(4,616)		127,823				1,373	06/01/2045
3138WF-PR-1	FN AS5831 - RMBS	09/24/2025	Various		2,202,686	2,269,193	2,375,916	2,359,922		(7,289)		(7,289)		2,353,668		(150,982)	(150,982)	71,724	09/01/2045
3138WF-TA-4	FN AS5944 - RMBS	12/01/2025	Paydown		529,121	529,121	552,435	546,518		(17,397)		(17,397)		529,121				9,114	10/01/2045
3138WF-Y9-1	FN AS6135 - RMBS	12/01/2025	Paydown		548,681	548,681	590,346	581,271		(32,591)		(32,591)		548,681				14,361	11/01/2045
3138WG-6D-1	FN AS7167 - RMBS	12/01/2025	Paydown		868,428	868,428	911,985	901,529		(33,101)		(33,101)		868,428				15,256	05/01/2046
3138WG-6W-9	FN AS7184 - RMBS	12/01/2025	Paydown		1,320,427	1,320,427	1,391,845	1,380,773		(60,346)		(60,346)		1,320,427				28,691	05/01/2046
3138WG-LA-0	FN AS6620 - RMBS	12/01/2025	Paydown		198,247	198,247	208,314	205,670		(7,423)		(7,423)		198,247				2,079	02/01/2046
3138WG-QQ-0	FN AS6762 - RMBS	12/01/2025	Paydown		70,752	70,752	74,423	73,426		(2,673)		(2,673)		70,752				700	02/01/2046
3138WG-RA-4	FN AS6780 - RMBS	03/18/2025	Various		1,131,689	1,235,508	1,297,669	1,281,642		(580)		(580)		1,281,062		(149,373)	(149,373)	12,928	03/01/2046
3138WH-5E-8	FN AS8044 - RMBS	12/01/2025	Paydown		97,057	97,057	100,905	100,013		(2,956)		(2,956)		97,057				850	10/01/2046
3138WH-5W-8	FN AS8060 - RMBS	12/01/2025	Paydown		114,306	114,306	119,306	118,269		(3,963)		(3,963)		114,306				1,866	10/01/2046
3138WH-6D-9	FN AS8067 - RMBS	12/01/2025	Paydown		695,302	695,302	719,529	714,294		(18,992)		(18,992)		695,302				6,219	10/01/2046
3138WH-EZ-1	FN AS7351 - RMBS	12/01/2025	Paydown		200,166	200,166	200,463	200,394		(228)		(228)		200,166				2,205	06/01/2046
3138WH-LN-0	FN AS7532 - RMBS	12/01/2025	Paydown		916,516	916,516	912,291	912,679		3,837		3,837		916,516				7,841	07/01/2046
3138WH-S8-6	FN AS7742 - RMBS	12/01/2025	Paydown		201,543	201,543	201,842	201,772		(229)		(229)		201,543				1,991	08/01/2046
3138WH-ST-0	FN AS7729 - RMBS	12/01/2025	Paydown		531,373	531,373	521,991	523,027		8,346		8,346		531,373				4,908	08/01/2046
3138WJ-5J-3	FN AS8948 - RMBS	12/01/2025	Paydown		166,794	166,794	173,511	172,183		(5,389)		(5,389)		166,794				3,117	03/01/2042
3138WJ-GK-8	FN AS8301 - RMBS	12/01/2025	Paydown		599,998	599,998	598,967	598,933		1,066		1,066		599,998				5,356	11/01/2046
3138WJ-GQ-5	FN AS8306 - RMBS	12/01/2025	Paydown		267,247	267,247	276,225	273,907		(6,660)		(6,660)		267,247				4,273	11/01/2041
3138WJ-NE-4	FN AS8488 - RMBS	12/01/2025	Paydown		693,828	693,828	690,522	690,861		2,967		2,967		693,828				6,268	12/01/2046
3138WJ-XJ-2	FN AS8780 - RMBS	12/01/2025	Paydown		135,407	135,407	139,130	138,388		(2,981)		(2,981)		135,407				2,585	02/01/2047
3138WK-UK-9	FN AS9585 - RMBS	12/01/2025	Paydown		719,659	719,659	736,694	734,661		(15,003)		(15,003)		719,659				8,034	05/01/2047
3138WM-FS-5	FN AT0176 - RMBS	11/05/2025	Various		2,521,345	2,709,790	2,803,786	2,773,818		(8,768)		(8,768)		2,766,175		(244,830)	(244,830)	71,458	03/01/2043
3138WQ-AY-8	FN AT2722 - RMBS	12/01/2025	Paydown		659,466	659,466	686,051	681,276		(21,811)		(21,811)		659,466				11,214	05/01/2043
3138X0-2X-5	FN AU1689 - RMBS	12/01/2025	Paydown		294,672	294,672	324,691	321,434		(26,763)		(26,763)		294,672				2,916	08/01/2043
3138XB-W2-6	FN AV0664 - RMBS	12/01/2025	Paydown		154,292	154,292	164,803	161,872		(7,581)		(7,581)		154,292				2,364	12/01/2043
3138XY-QL-1	FN AW8558 - RMBS	12/01/2025	Paydown		353,490	353,490	368,900	365,246		(11,756)		(11,756)		353,490				6,691	08/01/2044
3138Y1-4T-9	FN AX0833 - RMBS	12/01/2025	Paydown		568,320	568,320	592,296	586,563		(18,243)		(18,243)		568,320				8,070	09/01/2044
3138Y1-EQ-4	FN AX0142 - RMBS	12/01/2025	Paydown		165,061	165,061	174,784	171,839		(6,778)		(6,778)		165,061				2,365	09/01/2044
3138Y6-MY-7	FN AX4874 - RMBS	12/01/2025	Paydown		1,138,348	1,138,348	1,189,040	1,175,348		(37,000)		(37,000)		1,138,348				22,689	12/01/2044
3138YT-6V-1	FN AZ2683 - RMBS	12/01/2025	Paydown		70,057	70,057	72,378	71,758		(1,701)		(1,701)		70,057				729	11/01/2045
3138YV-6F-1	FN AZ4469 - RMBS	12/01/2025	Paydown		497,260	497,260	514,975	510,577		(13,317)		(13,317)		497,260				5,569	08/01/2045
3138YX-QE-8	FN AZ5852 - RMBS	12/01/2025	Paydown		271,893	271,893	287,229	284,286		(12,394)		(12,394)		271,893				2,585	07/01/2045
3138YX-S9-7	FN AZ5943 - RMBS	12/01/2025	Paydown		384,935	384,935	401,896	397,538		(12,603)		(12,603)		384,935				5,411	10/01/2045

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
31390F-3X-5	FN 645314 - RMBS	12/01/2025	Paydown		9,628	9,628	9,712	9,647		(19)		(19)		9,628				191	05/01/2032
31390L-BG-0	FN 649039 - RMBS	12/01/2025	Paydown		17,469	17,469	17,469	17,469						17,469				283	06/01/2032
31391B-MQ-7	FN 661967 - RMBS	12/01/2025	Paydown		22,285	22,285	22,870	22,558		(274)		(274)		22,285				291	09/01/2032
31391J-QV-5	FN 668368 - RMBS	12/01/2025	Paydown		8,681	8,681	8,954	8,779		(98)		(98)		8,681				152	11/01/2032
31391U-3R-4	FN 677708 - RMBS	12/01/2025	Paydown		10,364	10,364	10,303	10,318		47		47		10,364				152	02/01/2033
31394D-AW-0	FNR 2005-25 PG - CMO/RMBS	12/01/2025	Paydown		367,341	367,341	363,324	365,154		2,187		2,187		367,341				6,202	04/25/2035
31395P-KM-3	FHR 2945C PG - CMO/RMBS	12/01/2025	Paydown		521,986	521,986	517,854	520,072		1,914		1,914		521,986				8,814	03/15/2035
31397S-RW-6	FNR 2011-24 EY - CMO/RMBS	12/01/2025	Paydown		475,616	475,616	421,886	472,644		2,972		2,972		475,616				3,930	04/25/2026
31397W-7A-7	FHR 3456 DK - CMO/RMBS	12/01/2025	Paydown		91,632	91,632	92,262	91,757		(125)		(125)		91,632				1,390	06/15/2038
31398C-VA-3	FHR 3531 JA - CMO/RMBS	12/01/2025	Paydown		363,272	363,272	393,468	392,801		(29,530)		(29,530)		363,272				4,919	05/15/2039
31400C-EY-6	FN 683351 - RMBS	12/01/2025	Paydown		15,916	15,916	16,209	16,068		(152)		(152)		15,916				214	02/01/2033
31400J-AP-4	FN 688614 - RMBS	12/01/2025	Paydown		20,747	20,747	21,120	20,946		(199)		(199)		20,747				315	03/01/2033
31400S-V5-5	FN 696436 - RMBS	12/01/2025	Paydown		26,315	26,315	26,214	26,229		86		86		26,315				383	05/01/2033
31400Y-3Q-7	FN 702007 - RMBS	12/01/2025	Paydown		17,992	17,992	18,419	18,220		(229)		(229)		17,992				238	05/01/2033
31402D-JR-2	FN 725772 - RMBS	12/01/2025	Paydown		27,916	27,916	27,756	27,785		132		132		27,916				404	09/01/2034
31402R-FT-1	FN 735578 - RMBS	06/12/2025	Various		1,365,030	1,352,221	1,473,931	1,432,832		(7,702)		(7,702)		1,425,130		(60,100)	(60,100)	34,948	06/01/2035
31402R-RN-1	FN 735893 - RMBS	06/12/2025	Various		2,332,117	2,311,145	2,514,814	2,448,831		(13,829)		(13,829)		2,435,002		(102,885)	(102,885)	59,551	10/01/2035
31403C-ZD-6	FN 745140 - RMBS	06/12/2025	Various		550,922	546,099	594,650	578,394		(3,615)		(3,615)		574,779		(23,857)	(23,857)	13,989	11/01/2035
31403D-BY-4	FN 745355 - RMBS	12/01/2025	Paydown		68,850	68,850	67,225	67,777		1,072		1,072		68,850				987	03/01/2036
31403D-DX-4	FN 745418 - RMBS	12/01/2025	Paydown		32,862	32,862	32,492	32,564		298		298		32,862				536	04/01/2036
31403D-PZ-6	FN 745740 - RMBS	12/01/2025	Paydown		23,478	23,478	22,714	22,906		573		573		23,478				327	07/01/2036
31403F-QX-5	FN 747570 - RMBS	12/01/2025	Paydown		61,544	61,544	62,487	62,077		(533)		(533)		61,544				1,160	11/01/2033
31404K-QK-1	FN 770958 - RMBS	12/01/2025	Paydown		69,652	69,652	67,203	68,269		1,383		1,383		69,652				1,025	04/01/2034
31404M-QR-2	FN 772764 - RMBS	12/01/2025	Paydown		11,649	11,649	11,512	11,547		102		102		11,649				170	03/01/2034
31404P-QM-6	FN 774560 - RMBS	12/01/2025	Paydown		46,164	46,164	45,543	45,715		448		448		46,164				681	04/01/2034
31404Q-C2-3	FN 775089 - RMBS	12/01/2025	Paydown		44,675	44,675	45,017	44,936		(261)		(261)		44,675				802	04/01/2034
31404Q-CM-9	FN 775076 - RMBS	12/01/2025	Paydown		108,521	108,521	109,386	108,760		(240)		(240)		108,521				2,113	04/01/2034
31404Q-HR-3	FN 775240 - RMBS	12/01/2025	Paydown		12,163	12,163	12,281	12,219		(56)		(56)		12,163				208	05/01/2034
31404Q-KS-7	FN 775305 - RMBS	12/01/2025	Paydown		32,358	32,358	32,676	32,525		(167)		(167)		32,358				570	05/01/2034
31404Q-V7-1	FN 775638 - RMBS	12/01/2025	Paydown		57,235	57,235	56,206	56,572		662		662		57,235				1,261	05/01/2034
31404R-XT-9	FN 776590 - RMBS	12/01/2025	Paydown		57,286	57,286	56,610	56,815		471		471		57,286				1,177	04/01/2034
31404R-Z4-2	FN 776663 - RMBS	12/01/2025	Paydown		27,422	27,422	27,264	27,285		137		137		27,422				519	05/01/2034
31404S-BF-1	FN 776838 - RMBS	12/01/2025	Paydown		84,737	84,737	85,809	85,157		(420)		(420)		84,737				1,361	08/01/2034
31404S-TD-7	FN 777348 - RMBS	12/01/2025	Paydown		75,160	75,160	75,383	75,173		(13)		(13)		75,160				1,259	05/01/2034
31404U-W3-0	FN 779266 - RMBS	12/01/2025	Paydown		21,236	21,236	21,571	21,421		(184)		(184)		21,236				373	06/01/2034
31404V-J8-2	FN 779787 - RMBS	12/01/2025	Paydown		44,393	44,393	45,065	44,702		(309)		(309)		44,393				923	07/01/2034
31404W-SE-7	FN 780917 - RMBS	12/01/2025	Paydown		109,714	109,714	112,097	110,430		(716)		(716)		109,714				1,322	06/01/2029
31404X-SJ-4	FN 781821 - RMBS	12/01/2025	Paydown		46,240	46,240	47,154	46,834		(595)		(595)		46,240				743	12/01/2034
31405C-JN-0	FN 785169 - RMBS	12/01/2025	Paydown		66,779	66,779	67,123	66,900		(121)		(121)		66,779				1,075	07/01/2034
31405C-JW-0	FN 785177 - RMBS	12/01/2025	Paydown		7,543	7,543	7,556	7,544		(1)		(1)		7,543				121	07/01/2034
31405J-UG-7	FN 790883 - RMBS	12/01/2025	Paydown		9,078	9,078	9,342	9,252		(174)		(174)		9,078				159	09/01/2034
31405N-CV-5	FN 793984 - RMBS	12/01/2025	Paydown		19,891	19,891	20,208	20,092		(200)		(200)		19,891				321	09/01/2034
31405N-D4-4	FN 794023 - RMBS	08/25/2025	Paydown		21,836	21,836	22,166	21,937		(123)		(123)		21,836				566	09/01/2034
31405Q-UE-6	FN 796281 - RMBS	12/01/2025	Paydown		27,551	27,551	28,086	27,834		(284)		(284)		27,551				443	12/01/2034
31405R-5D-4	FN 797444 - RMBS	12/01/2025	Paydown		32,674	32,674	32,934	32,914		(240)		(240)		32,674				525	01/01/2035
31405U-QH-5	FN 799756 - RMBS	12/01/2025	Paydown		15,299	15,299	15,079	15,222		77		77		15,299				279	11/01/2034
31406A-BK-7	FN 803842 - RMBS	12/01/2025	Paydown		135,858	135,858	135,666	135,585		273		273		135,858				2,421	12/01/2034
31406A-BY-7	FN 803855 - RMBS	12/01/2025	Paydown		140,534	140,534	143,092	142,069		(1,536)		(1,536)		140,534				3,033	12/01/2034
31406C-DW-5	FN 805717 - RMBS	12/01/2025	Paydown		34,776	34,776	35,080	34,894		(118)		(118)		34,776				582	01/01/2035
31406C-MM-7	FN 805964 - RMBS	12/01/2025	Paydown		58,290	58,290	59,405	58,781		(492)		(492)		58,290				938	12/01/2034
31406C-SP-4	FN 806126 - RMBS	12/01/2025	Paydown		114,155	114,155	116,340	115,115		(959)		(959)		114,155				1,340	12/01/2034
31406C-UL-0	FN 806187 - RMBS	12/01/2025	Paydown		19,123	19,123	19,280	19,191		(67)		(67)		19,123				300	01/01/2035
31406D-FJ-0	FN 806669 - RMBS	12/01/2025	Paydown		12,291	12,291	12,236	12,244		47		47		12,291				158	12/01/2034
31406D-LQ-7	FN 806835 - RMBS	12/01/2025	Paydown		29,694	29,694	29,506	29,542		152		152		29,694				437	12/01/2034
31406E-JR-6	FN 807672 - RMBS	12/01/2025	Paydown		10,188	10,188	10,123	10,134		54		54		10,188				149	12/01/2034
31406E-KC-7	FN 807691 - RMBS	12/01/2025	Paydown		34,336	34,336	34,851	34,692		(356)		(356)		34,336				529	01/01/2035
31406E-VE-1	FN 808013 - RMBS	12/01/2025	Paydown		22,629	22,629	23,039	22,890		(261)		(261)		22,629				364	01/01/2035
31406H-SM-0	FN 810624 - RMBS	12/01/2025	Paydown		29,401	29,401	29,870	29,714		(313)		(313)		29,401				504	01/01/2035

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
31406L-QD-3	FN 813252 - RMBS	12/01/2025	Paydown		25,898	25,898	26,390	26,222		(323)		(323)		25,898				440	02/01/2035
31406N-QB-3	FN 815050 - RMBS	12/01/2025	Paydown		15,867	15,867	15,630	15,784		83		83		15,867				319	05/01/2035
31406P-FP-9	FN 815674 - RMBS	12/01/2025	Paydown		10,391	10,391	10,417	10,394		(3)		(3)		10,391				152	02/01/2035
31406P-QM-4	FN 815960 - RMBS	12/01/2025	Paydown		26,502	26,502	26,775	26,654		(152)		(152)		26,502				420	02/01/2035
31406Y-4L-1	FN 824427 - RMBS	12/01/2025	Paydown		41,215	41,215	41,594	41,423		(208)		(208)		41,215				669	05/01/2035
31407C-MN-4	FN 826665 - RMBS	12/01/2025	Paydown		9,517	9,517	9,462	9,469		48		48		9,517				153	08/01/2035
31407T-GG-9	FN 839999 - RMBS	12/01/2025	Paydown		5,318	5,318	5,287	5,292		26		26		5,318				86	09/01/2035
31408D-6V-1	FN 848784 - RMBS	12/01/2025	Paydown		19,807	19,807	19,506	19,583		224		224		19,807				318	01/01/2036
3140JE-LX-7	FN 868942 - RMBS	12/01/2025	Paydown		12,013	12,013	11,786	11,837		176		176		12,013				193	04/01/2036
3140AE-M3-0	FN DB4877 - RMBS	12/01/2025	Paydown		540,767	540,767	546,850			(5,821)		(5,821)		540,767				7,542	01/01/2055
3140AE-N3-9	FN DB4909 - RMBS	12/01/2025	Paydown		309,139	309,139	315,080			(5,643)		(5,643)		309,139				3,368	02/01/2055
3140AE-NN-5	FN DB4896 - RMBS	12/01/2025	Paydown		98,597	98,597	98,320			279		279		98,597				1,310	02/01/2055
3140AM-KM-2	FN DC0299 - RMBS	12/01/2025	Paydown		407,577	407,577	414,137			(6,358)		(6,358)		407,577				8,749	08/01/2054
3140AM-NG-2	FN DC0390 - RMBS	12/01/2025	Paydown		2,836,743	2,836,743	2,815,024			21,555		21,555		2,836,743				42,245	09/01/2054
3140AP-3N-2	FN DC2604 - RMBS	12/01/2025	Paydown		691,577	691,577	706,759			(14,714)		(14,714)		691,577				13,683	04/01/2055
3140AP-4A-9	FN DC2616 - RMBS	12/01/2025	Paydown		80,046	80,046	80,021			29		29		80,046				919	04/01/2055
3140AW-E7-0	FN DC8257 - RMBS	12/01/2025	Paydown		1,383,219	1,383,219	1,371,764			11,339		11,339		1,383,219				20,481	01/01/2055
3140B3-B6-8	FN DD2760 - RMBS	12/01/2025	Paydown		481,325	481,325	492,004			(10,374)		(10,374)		481,325				11,137	05/01/2055
3140B3-DM-1	FN DD2807 - RMBS	12/01/2025	Paydown		217,776	217,776	222,370			(4,539)		(4,539)		217,776				2,737	06/01/2055
3140B9-2Z-1	FN DD8891 - RMBS	12/01/2025	Paydown		31,874	31,874	32,078			(204)		(204)		31,874				532	07/01/2055
3140B9-X6-1	FN DD8800 - RMBS	12/01/2025	Paydown		353,213	353,213	361,547			(8,330)		(8,330)		353,213				4,647	07/01/2055
3140E6-DU-3	FN BA1914 - RMBS	12/01/2025	Paydown		820,231	820,231	878,416	865,393		(45,163)		(45,163)		820,231				17,983	08/01/2045
3140E7-PC-8	FN BA3118 - RMBS	12/01/2025	Paydown		180,943	180,943	190,329	187,775		(6,832)		(6,832)		180,943				2,220	02/01/2046
3140E7-PD-6	FN BA3119 - RMBS	12/01/2025	Paydown		124,749	124,749	130,947	129,259		(4,510)		(4,510)		124,749				882	02/01/2046
3140E9-J4-9	FN BA4782 - RMBS	12/01/2025	Paydown		553,479	553,479	590,147	579,614		(26,135)		(26,135)		553,479				6,081	01/01/2046
3140EU-HY-8	FN BC0246 - RMBS	12/01/2025	Paydown		686,270	686,270	719,940	714,771		(28,501)		(28,501)		686,270				17,099	02/01/2046
3140EU-J3-4	FN BC0281 - RMBS	12/01/2025	Paydown		1,112,798	1,112,798	1,171,741	1,166,144		(53,346)		(53,346)		1,112,798				9,672	03/01/2046
3140EV-VB-0	FN BC1509 - RMBS	12/01/2025	Paydown		316,666	316,666	330,520	327,181		(10,515)		(10,515)		316,666				2,617	08/01/2046
3140EW-XG-5	FN BC2478 - RMBS	12/01/2025	Paydown		33,910	33,910	36,421	35,723		(1,813)		(1,813)		33,910				397	02/01/2046
3140F0-HY-3	FN BC4746 - RMBS	12/01/2025	Paydown		845,055	845,055	878,461	870,891		(25,836)		(25,836)		845,055				7,372	10/01/2046
3140F9-WP-6	FN BD2453 - RMBS	12/01/2025	Paydown		1,124,073	1,124,073	1,111,164	1,113,192		10,881		10,881		1,124,073				10,552	01/01/2047
3140FC-S3-3	FN BD5037 - RMBS	12/01/2025	Paydown		630,628	630,628	646,344	644,303		(13,676)		(13,676)		630,628				8,481	02/01/2047
3140FC-S9-0	FN BD5043 - RMBS	12/01/2025	Paydown		388,397	388,397	387,395	387,408		989		989		388,397				7,146	02/01/2047
3140FD-CH-7	FN BD5471 - RMBS	12/01/2025	Paydown		874,838	874,838	910,105	901,954		(27,116)		(27,116)		874,838				13,671	08/01/2046
3140FQ-SG-3	FN BE5018 - RMBS	11/05/2025	Various		1,337,494	1,390,703	1,469,148	1,458,423		(5,084)		(5,084)		1,454,203		(116,709)	(116,709)	50,533	01/01/2045
3140FX-GJ-5	FN BF0200 - RMBS	12/01/2025	Paydown		588,261	588,261	615,813	613,853		(25,592)		(25,592)		588,261				5,995	11/01/2051
3140FX-R8-7	FN BF0510 - RMBS	12/01/2025	Paydown		1,112,749	1,112,749	1,181,079	1,176,347		(63,598)		(63,598)		1,112,749				9,492	08/01/2050
3140FX-RV-6	FN BF0499 - RMBS	12/01/2025	Paydown		516,580	516,580	478,644	481,360		35,220		35,220		516,580				4,510	12/01/2054
3140GS-PD-8	FN BH4019 - RMBS	12/01/2025	Paydown		746,306	746,306	771,494	767,563		(21,257)		(21,257)		746,306				16,225	09/01/2047
3140GW-PL-1	FN BH7626 - RMBS	12/01/2025	Paydown		814,938	814,938	862,402	852,810		(37,871)		(37,871)		814,938				17,155	08/01/2047
3140GY-EM-7	FN BH9139 - RMBS	12/01/2025	Paydown		173,285	173,285	187,581	186,624		(13,339)		(13,339)		173,285				1,768	09/01/2047
3140H9-GH-0	FN BJ7399 - RMBS	12/01/2025	Paydown		782,248	782,248	805,838	799,477		(17,229)		(17,229)		782,248				15,236	11/01/2048
3140HB-FH-6	FN BJ9167 - RMBS	12/01/2025	Paydown		493,975	493,975	504,221	502,282		(8,307)		(8,307)		493,975				6,120	05/01/2048
3140J5-5E-5	FN BM1744 - RMBS	12/01/2025	Paydown		520,156	520,156	544,295	541,627		(21,471)		(21,471)		520,156				7,675	09/01/2047
3140J5-DS-5	FN BM1012 - RMBS	12/01/2025	Paydown		470,114	470,114	506,474	501,464		(31,350)		(31,350)		470,114				6,065	10/01/2045
3140J5-PJ-2	FN BM1324 - RMBS	12/01/2025	Paydown		564,113	564,113	597,563	591,750		(27,637)		(27,637)		564,113				6,345	06/01/2045
3140J7-2D-6	FN BM3471 - RMBS	12/01/2025	Paydown		137,411	137,411	149,316	148,584		(11,173)		(11,173)		137,411				1,526	01/01/2048
3140J7-S7-1	FN BM3241 - RMBS	12/01/2025	Paydown		741,084	741,084	744,153	743,464		(2,379)		(2,379)		741,084				6,188	02/01/2044
3140J7-WY-7	FN BM3362 - RMBS	12/01/2025	Paydown		528,656	528,656	558,414	553,125		(24,469)		(24,469)		528,656				7,173	01/01/2044
3140J7-YG-4	FN BM3410 - RMBS	12/01/2025	Paydown		552,241	552,241	542,146	543,246		8,995		8,995		552,241				4,900	12/01/2047
3140J8-A7-8	FN BM3629 - RMBS	12/01/2025	Paydown		1,045,695	1,045,695	1,102,065	1,097,124		(51,429)		(51,429)		1,045,695				9,686	03/01/2048
3140J8-JN-4	FN BM3868 - RMBS	12/01/2025	Paydown		609,510	609,510	628,010	625,838		(16,328)		(16,328)		609,510				7,537	09/01/2046
3140J9-5G-2	FN BM5346 - RMBS	12/01/2025	Paydown		1,294,940	1,294,940	1,408,248	1,395,886		(100,945)		(100,945)		1,294,940				12,643	12/01/2046
3140J9-BT-7	FN BM4549 - RMBS	12/01/2025	Paydown		802,866	802,866	858,628	850,152		(47,285)		(47,285)		802,866				9,402	11/01/2043
3140J9-FU-0	FN BM4678 - RMBS	12/01/2025	Paydown		464,523	464,523	466,990	466,184		(1,662)		(1,662)		464,523				5,548	11/01/2048
3140J9-L6-6	FN BM4848 - RMBS	12/01/2025	Paydown		602,217	602,217	642,207	636,242		(34,025)		(34,025)		602,217				7,252	12/01/2043
3140J9-ME-8	FN BM4856 - RMBS	12/01/2025	Paydown		721,363	721,363	745,991	743,802		(22,439)		(22,439)		721,363				8,401	04/01/2047
3140J9-UF-6	FN BM5081 - RMBS	12/01/2025	Paydown		346,959	346,959	376,614	373,818		(26,859)		(26,859)		346,959				4,254	11/01/2048

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
3140J9-VV-0	FN BM5127 - RMBS	12/01/2025	Paydown		618,750	618,750	676,467	671,689		(52,939)		(52,939)		618,750				7,226	03/01/2047
3140JC-GS-7	FN BM7408 - RMBS	12/01/2025	Paydown		940,582	940,582	948,371	948,366		(7,783)		(7,783)		940,582				15,115	08/01/2053
3140JV-DZ-2	FN BO1019 - RMBS	12/01/2025	Paydown		568,146	568,146	584,392	578,972		(10,826)		(10,826)		568,146				11,531	08/01/2049
3140JW-BQ-2	FN BO1846 - RMBS	12/01/2025	Paydown		639,662	639,662	679,841	669,564		(29,902)		(29,902)		639,662				5,395	08/01/2049
3140K2-P7-3	FN BO6745 - RMBS	12/01/2025	Paydown		1,066,064	1,066,064	909,319	912,990		153,074		153,074		1,066,064				7,925	05/01/2051
3140KB-5W-0	FN BP4460 - RMBS	12/01/2025	Paydown		798,883	798,883	827,718	821,463		(22,579)		(22,579)		798,883				8,229	06/01/2050
3140KG-5R-0	FN BP8955 - RMBS	12/01/2025	Paydown		984,912	984,912	1,036,620	1,025,277		(40,365)		(40,365)		984,912				12,244	08/01/2050
3140KH-LY-5	FN BP9342 - RMBS	12/01/2025	Paydown		5,696,092	5,696,092	5,951,526	5,897,209		(201,117)		(201,117)		5,696,092				88,958	07/01/2050
3140KH-MU-2	FN BP9370 - RMBS	12/01/2025	Paydown		4,217,884	4,217,884	4,357,601	4,329,535		(111,652)		(111,652)		4,217,884				42,485	07/01/2050
3140KK-LM-4	FN BQ0331 - RMBS	12/01/2025	Paydown		685,810	685,810	708,313	703,811		(18,001)		(18,001)		685,810				7,725	07/01/2050
3140KL-JH-6	FN BQ1163 - RMBS	12/01/2025	Paydown		1,571,161	1,571,161	1,623,205	1,613,263		(42,102)		(42,102)		1,571,161				18,194	08/01/2050
3140KN-KN-7	FN BQ3000 - RMBS	12/01/2025	Paydown		3,284,177	3,284,177	3,399,637	3,378,732		(94,554)		(94,554)		3,284,177				34,385	10/01/2050
3140KN-KS-6	FN BQ3004 - RMBS	12/01/2025	Paydown		3,105,530	3,105,530	3,228,296	3,207,885		(102,354)		(102,354)		3,105,530				36,416	10/01/2050
3140KQ-VE-8	FN BQ5112 - RMBS	12/01/2025	Paydown		2,985,399	2,985,399	3,103,882	3,083,689		(98,289)		(98,289)		2,985,399				35,062	11/01/2050
3140KS-JV-0	FN BQ6575 - RMBS	12/01/2025	Paydown		1,159,989	1,159,989	1,200,588	1,194,682		(34,693)		(34,693)		1,159,989				9,414	09/01/2051
3140KT-L7-8	FN BQ7549 - RMBS	12/01/2025	Paydown		3,275,519	3,275,519	3,397,072	3,375,564		(100,045)		(100,045)		3,275,519				36,096	11/01/2050
3140KT-UB-9	FN BQ7777 - RMBS	12/01/2025	Paydown		4,179,108	4,179,108	4,294,033	4,262,523		(83,416)		(83,416)		4,179,108				43,638	03/01/2036
3140KV-XN-5	FN BQ9684 - RMBS	12/01/2025	Paydown		1,176,738	1,176,738	1,244,952	1,233,688		(56,949)		(56,949)		1,176,738				15,736	01/01/2051
3140L2-5B-5	FN BR4441 - RMBS	12/01/2025	Paydown		3,110,976	3,110,976	3,198,958	3,174,818		(63,842)		(63,842)		3,110,976				36,964	03/01/2036
3140L4-CK-3	FN BR5473 - RMBS	12/01/2025	Paydown		886,203	886,203	918,328	912,392		(26,189)		(26,189)		886,203				8,338	03/01/2051
3140L6-WJ-9	FN BR7848 - RMBS	12/01/2025	Paydown		3,109,269	3,109,269	3,209,349	3,182,762		(73,493)		(73,493)		3,109,269				36,560	04/01/2036
3140LN-HS-9	FN BT0240 - RMBS	12/01/2025	Paydown		982,054	982,054	983,665	983,297		(1,243)		(1,243)		982,054				5,879	09/01/2051
3140LX-GS-8	FN BT8308 - RMBS	12/01/2025	Paydown		1,471,187	1,471,187	1,437,855	1,440,175		31,012		31,012		1,471,187				38,709	08/01/2052
3140M1-3G-7	FN BU0798 - RMBS	12/01/2025	Paydown		1,443,895	1,443,895	1,448,295	1,447,465		(3,569)		(3,569)		1,443,895				9,278	09/01/2051
3140M1-F2-5	FN BU0184 - RMBS	12/01/2025	Paydown		1,369,277	1,369,277	1,374,626	1,373,692		(4,415)		(4,415)		1,369,277				9,182	10/01/2051
3140M3-CP-3	FN BU1877 - RMBS	12/01/2025	Paydown		166,974	166,974	167,209	167,150		(176)		(176)		166,974				975	10/01/2051
3140M5-UQ-6	FN BU4190 - RMBS	12/01/2025	Paydown		356,297	356,297	365,650	364,683		(8,386)		(8,386)		356,297				7,596	10/01/2053
3140M7-E5-6	FN BU5555 - RMBS	12/01/2025	Paydown		816,396	816,396	823,794			(7,220)		(7,220)		816,396				8,913	02/01/2055
3140M9-VY-0	FN BU7830 - RMBS	12/01/2025	Paydown		1,332,224	1,332,224	1,111,575	1,117,461		214,763		214,763		1,332,224				9,112	12/01/2051
3140M9-XR-3	FN BU7887 - RMBS	12/01/2025	Paydown		830,543	830,543	690,389	696,244		134,299		134,299		830,543				5,008	01/01/2052
3140MH-SY-6	FN BV4134 - RMBS	12/01/2025	Paydown		809,631	809,631	691,349	696,176		113,455		113,455		809,631				6,340	03/01/2052
3140MK-HE-5	FN BV5628 - RMBS	12/01/2025	Paydown		743,333	743,333	745,017	744,523		(1,191)		(1,191)		743,333				12,011	06/01/2052
3140ML-5F-3	FN BV7145 - RMBS	12/01/2025	Paydown		696,648	696,648	702,635	701,684		(5,036)		(5,036)		696,648				8,889	05/01/2052
3140MM-4B-1	FN BV8017 - RMBS	12/01/2025	Paydown		64,020	64,020	61,039			2,983		2,983		64,020				521	08/01/2052
3140MM-5R-5	FN BV8055 - RMBS	12/01/2025	Paydown		1,704,823	1,704,823	1,663,734	1,666,936		37,887		37,887		1,704,823				53,270	09/01/2052
3140MM-Y2-8	FN BV7928 - RMBS	12/01/2025	Paydown		827,234	827,234	809,009	810,271		16,962		16,962		827,234				21,159	08/01/2052
3140MR-3K-1	FN BW0801 - RMBS	12/01/2025	Paydown		410,242	410,242	416,716	415,721		(5,479)		(5,479)		410,242				5,562	09/01/2052
3140MV-K3-1	FN BW3913 - RMBS	12/01/2025	Paydown		1,157,507	1,157,507	1,155,699	1,155,547		1,960		1,960		1,157,507				15,272	08/01/2052
3140N2-4U-2	FN BW9834 - RMBS	12/01/2025	Paydown		1,311,419	1,311,419	1,307,321	1,307,336		4,084		4,084		1,311,419				15,585	09/01/2052
3140N2-5E-7	FN BW9844 - RMBS	12/01/2025	Paydown		4,098,577	4,098,577	3,992,911	3,993,692		104,886		104,886		4,098,577				69,803	09/01/2052
3140N3-A3-3	FN BW9925 - RMBS	12/01/2025	Paydown		1,360,828	1,360,828	1,363,061	1,362,463		(1,634)		(1,634)		1,360,828				23,061	10/01/2052
3140NB-X9-4	FN BX4303 - RMBS	12/01/2025	Paydown		1,026,902	1,026,902	1,024,656	1,024,542		2,360		2,360		1,026,902				14,106	03/01/2053
3140NG-GD-6	FN BY0195 - RMBS	12/01/2025	Paydown		1,265,301	1,265,301	1,279,140	1,276,883		(11,582)		(11,582)		1,265,301				19,963	05/01/2053
3140NQ-DL-9	FN BY7306 - RMBS	12/01/2025	Paydown		488,538	488,538	483,194			5,319		5,319		488,538				6,387	09/01/2053
3140Q7-CT-2	FN CA0081 - RMBS	12/01/2025	Paydown		97,184	97,184	100,464	99,790		(2,605)		(2,605)		97,184				989	08/01/2047
3140Q7-KA-4	FN CA0288 - RMBS	12/01/2025	Paydown		307,276	307,276	319,135	316,834		(9,558)		(9,558)		307,276				8,068	09/01/2047
3140Q7-KQ-9	FN CA0302 - RMBS	12/01/2025	Paydown		654,087	654,087	678,513	673,568		(19,481)		(19,481)		654,087				7,545	09/01/2047
3140Q7-SV-0	FN CA0531 - RMBS	12/01/2025	Paydown		684,940	684,940	709,127	703,661		(18,720)		(18,720)		684,940				13,578	10/01/2042
3140Q7-XR-3	FN CA0687 - RMBS	12/01/2025	Paydown		108,324	108,324	111,789	111,080		(2,756)		(2,756)		108,324				1,989	11/01/2042
3140Q8-WW-1	FN CA1560 - RMBS	12/01/2025	Paydown		240,840	240,840	252,618	249,984		(9,144)		(9,144)		240,840				3,118	04/01/2048
3140Q8-ZZ-1	FN CA1659 - RMBS	12/01/2025	Paydown		71,273	71,273	73,205	72,754		(1,481)		(1,481)		71,273				833	05/01/2048
3140Q9-AA-1	FN CA1800 - RMBS	12/01/2025	Paydown		95,696	95,696	97,879	97,352		(1,656)		(1,656)		95,696				2,079	05/01/2048
3140Q9-NW-9	FN CA2204 - RMBS	03/18/2025	Various		1,361,659	1,400,564	1,456,148	1,444,581		(1,438)		(1,438)		1,443,143		(81,484)	(81,484)	18,781	08/01/2048
3140Q9-UH-4	FN CA2383 - RMBS	11/05/2025	Various		2,640,782	2,741,258	2,792,657	2,778,780		(4,240)		(4,240)		2,774,941		(134,159)	(134,159)	94,360	09/01/2048
3140Q9-V6-7	FN CA2436 - RMBS	12/01/2025	Paydown		276,063	276,063	279,622	278,616		(2,552)		(2,552)		276,063				5,274	10/01/2048
3140Q9-V7-5	FN CA2437 - RMBS	12/01/2025	Paydown		36,739	36,739	38,026	37,667		(928)		(928)		36,739				483	10/01/2048
3140QA-ME-7	FN CA3056 - RMBS	12/01/2025	Paydown		413,111	413,111	429,248	424,354		(11,243)		(11,243)		413,111				9,104	02/01/2049
3140QA-NN-6	FN CA3096 - RMBS	12/01/2025	Paydown		63,223	63,223	66,187	65,324		(2,101)		(2,101)		63,223				786	02/01/2049

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
31400B-BN-7	FN CA3644 - RMBS	12/01/2025	Paydown		345,489	345,489	352,507	350,145		(4,655)		(4,655)		345,489				3,839	06/01/2049
31400B-ER-5	FN CA3743 - RMBS	12/01/2025	Paydown		507,226	507,226	526,088	519,688		(12,462)		(12,462)		507,226				3,822	06/01/2049
31400B-EV-6	FN CA3747 - RMBS	12/01/2025	Paydown		43,325	43,325	44,441	44,067		(742)		(742)		43,325				443	06/01/2049
31400B-TN-8	FN CA4156 - RMBS	12/01/2025	Paydown		1,823,163	1,823,163	1,899,793	1,878,290		(55,127)		(55,127)		1,823,163				36,761	09/01/2049
31400D-6P-4	FN CA6277 - RMBS	12/01/2025	Paydown		657,758	657,758	672,968	669,771		(12,014)		(12,014)		657,758				3,999	07/01/2050
31400D-6Y-5	FN CA6286 - RMBS	12/01/2025	Paydown		526,390	526,390	548,268	543,442		(17,053)		(17,053)		526,390				4,049	07/01/2050
31400D-UM-4	FN CA5987 - RMBS	12/01/2025	Paydown		1,663,520	1,663,520	1,739,158	1,723,653		(60,133)		(60,133)		1,663,520				22,868	06/01/2050
31400E-UR-1	FN CA6891 - RMBS	12/01/2025	Paydown		564,320	564,320	583,013	579,207		(14,887)		(14,887)		564,320				3,263	08/01/2050
31400E-US-9	FN CA6892 - RMBS	12/01/2025	Paydown		573,958	573,958	609,382	601,865		(27,907)		(27,907)		573,958				3,094	09/01/2050
31400F-EA-3	FN CA7328 - RMBS	12/01/2025	Paydown		4,062,944	4,062,944	4,246,094	4,216,614		(153,670)		(153,670)		4,062,944				45,026	10/01/2050
31400F-PZ-6	FN CA7639 - RMBS	12/01/2025	Paydown		1,882,519	1,882,519	1,945,465	1,933,525		(51,007)		(51,007)		1,882,519				9,657	11/01/2050
31400F-QN-2	FN CA7660 - RMBS	12/01/2025	Paydown		1,242,759	1,242,759	1,257,905	1,255,112		(12,354)		(12,354)		1,242,759				6,788	11/01/2050
31400G-LU-9	FN CA8438 - RMBS	12/01/2025	Paydown		4,139,740	4,139,740	4,330,233	4,296,667		(156,927)		(156,927)		4,139,740				45,783	01/01/2051
31400G-R7-4	FN CA8609 - RMBS	12/01/2025	Paydown		835,862	835,862	874,781	869,040		(33,179)		(33,179)		835,862				5,839	01/01/2051
31400G-YZ-4	FN CA8827 - RMBS	12/01/2025	Paydown		1,550,242	1,550,242	1,650,039	1,633,411		(83,169)		(83,169)		1,550,242				21,170	02/01/2051
31400H-PR-0	FN CA9431 - RMBS	03/18/2025	Various		4,564,120	5,041,947	5,200,296	5,156,540		(5,915)		(5,915)		5,150,625		(586,504)	(586,504)	29,754	03/01/2036
31400K-HZ-4	FN CB0247 - RMBS	12/01/2025	Various		6,070,936	6,227,608	6,404,706	6,355,350		(95,861)		(95,861)		6,259,489		(188,553)	(188,553)	56,341	04/01/2036
31400L-CB-0	FN CB0965 - RMBS	12/01/2025	Various		15,564,549	16,452,968	17,478,708	17,210,237		(233,812)		(233,812)		16,976,425		(1,411,875)	(1,411,875)	151,474	06/01/2036
31400L-YS-9	FN CB1620 - RMBS	12/01/2025	Paydown		1,023,141	1,023,141	1,026,338	1,025,783		(2,643)		(2,643)		1,023,141				6,145	09/01/2051
31400M-AP-9	FN CB1813 - RMBS	12/01/2025	Paydown		1,054,531	1,054,531	1,051,565	1,051,752		2,779		2,779		1,054,531				4,952	09/01/2051
31400M-KC-7	FN CB2090 - RMBS	12/01/2025	Paydown		1,272,705	1,272,705	1,306,462	1,301,635		(28,930)		(28,930)		1,272,705				9,951	11/01/2051
31400M-RG-1	FN CB2286 - RMBS	12/01/2025	Paydown		980,338	980,338	805,179	814,784		165,554		165,554		980,338				7,473	12/01/2051
31400M-RZ-9	FN CB2303 - RMBS	12/01/2025	Paydown		205,896	205,896	211,655	210,854		(4,958)		(4,958)		205,896				987	11/01/2051
31400N-B6-8	FN CB2760 - RMBS	12/01/2025	Paydown		740,062	740,062	767,814	763,707		(23,646)		(23,646)		740,062				8,405	02/01/2052
31400N-BZ-4	FN CB2755 - RMBS	12/01/2025	Paydown		784,426	784,426	730,864	735,190		49,235		49,235		784,426				12,857	02/01/2052
31400N-NG-3	FN CB3090 - RMBS	12/01/2025	Paydown		610,882	610,882	465,702	469,120		141,762		141,762		610,882				4,028	03/01/2052
31400N-NJ-7	FN CB3092 - RMBS	12/01/2025	Paydown		645,925	645,925	533,595	538,161		107,764		107,764		645,925				3,792	03/01/2052
31400N-UV-2	FN CB3295 - RMBS	12/01/2025	Paydown		2,840,939	2,840,939	2,449,422	2,454,614		386,325		386,325		2,840,939				20,883	04/01/2052
31400P-2F-3	FN CB4373 - RMBS	12/01/2025	Paydown		1,663,914	1,663,914	1,645,195	1,646,649		17,265		17,265		1,663,914				36,201	08/01/2052
31400P-3M-7	FN CB4403 - RMBS	12/01/2025	Paydown		2,614,303	2,614,303	2,612,822	2,611,885		2,418		2,418		2,614,303				40,230	08/01/2052
31400P-YD-3	FN CB4307 - RMBS	12/01/2025	Paydown		784,730	784,730	760,452	760,797		23,933		23,933		784,730				11,523	08/01/2052
31400P-YE-1	FN CB4308 - RMBS	12/01/2025	Paydown		1,556,974	1,556,974	1,565,488	1,565,390		(8,417)		(8,417)		1,556,974				22,704	08/01/2052
31400Q-2P-9	FN CB5281 - RMBS	12/01/2025	Paydown		841,891	841,891	827,355	828,426		13,464		13,464		841,891				12,422	11/01/2052
31400Q-B7-9	FN CB4561 - RMBS	12/01/2025	Paydown		755,056	755,056	752,107	752,127		2,930		2,930		755,056				11,760	09/01/2052
31400Q-B8-7	FN CB4562 - RMBS	12/01/2025	Paydown		696,303	696,303	669,756	670,186		26,116		26,116		696,303				9,467	09/01/2052
31400Q-D4-4	FN CB4622 - RMBS	12/01/2025	Paydown		710,898	710,898	706,677	706,694		4,204		4,204		710,898				11,155	09/01/2052
31400Q-JK-2	FN CB4765 - RMBS	12/01/2025	Paydown		1,658,971	1,658,971	1,610,952	1,616,336		42,635		42,635		1,658,971				23,722	09/01/2052
31400Q-LP-8	FN CB4833 - RMBS	12/01/2025	Paydown		336,603	336,603	333,553	333,754		2,849		2,849		336,603				4,764	10/01/2052
31400Q-NX-9	FN CB4905 - RMBS	12/01/2025	Paydown		1,059,021	1,059,021	1,061,827	1,061,704		(2,683)		(2,683)		1,059,021				16,891	10/01/2052
31400Q-UM-5	FN CB5087 - RMBS	12/01/2025	Paydown		233,854	233,854	234,804	234,755		(900)		(900)		233,854				3,771	11/01/2052
31400Q-Y3-3	FN CB5229 - RMBS	12/01/2025	Paydown		2,695,489	2,695,489	2,703,912	2,702,154		(6,666)		(6,666)		2,695,489				67,548	12/01/2052
31400R-2P-7	FN CB6181 - RMBS	12/01/2025	Paydown		1,134,923	1,134,923	1,135,455	1,135,060		(137)		(137)		1,134,923				18,030	05/01/2053
31400R-2U-6	FN CB6186 - RMBS	12/01/2025	Paydown		283,039	283,039	286,224			(3,182)		(3,182)		283,039				3,568	05/01/2053
31400R-4G-5	FN CB6222 - RMBS	12/01/2025	Paydown		263,096	263,096	261,246	261,281		1,815		1,815		263,096				4,635	05/01/2053
31400R-XA-6	FN CB6072 - RMBS	12/01/2025	Paydown		5,987,101	5,987,101	6,035,746	6,029,822		(42,720)		(42,720)		5,987,101				98,118	04/01/2053
31400S-2X-8	FN CB7089 - RMBS	12/01/2025	Paydown		1,030,713	1,030,713	988,035	991,140		39,573		39,573		1,030,713				14,972	09/01/2053
31400S-3S-8	FN CB7108 - CMBS/RMBS	12/01/2025	Paydown		2,451,595	2,451,595	2,454,563			(2,975)		(2,975)		2,451,595				35,321	09/01/2053
31400S-LB-5	FN CB6621 - RMBS	12/01/2025	Paydown		239,780	239,780	233,336	233,404		6,376		6,376		239,780				2,172	06/01/2053
31400S-LL-3	FN CB6630 - RMBS	12/01/2025	Paydown		279,073	279,072	281,122	281,074		(2,002)		(2,002)		279,072				4,909	06/01/2053
31400S-P8-8	FN CB6746 - RMBS	12/01/2025	Paydown		1,301,063	1,301,063	1,301,978			(915)		(915)		1,301,063				20,724	07/01/2053
31400S-ZY-0	FN CB7058 - RMBS	12/01/2025	Paydown		1,293,740	1,293,740	1,333,967	1,333,355		(39,614)		(39,614)		1,293,740				23,720	09/01/2053
31400T-CD-9	FN CB7267 - RMBS	12/01/2025	Paydown		7,111,959	7,111,959	6,950,829	6,965,369		146,590		146,590		7,111,959				126,985	10/01/2053
31400U-7H-3	FN CB8995 - RMBS	12/01/2025	Paydown		1,259,538	1,259,538	1,268,788			(9,250)		(9,250)		1,259,538				17,272	08/01/2054
31400U-7K-6	FN CB8997 - RMBS	12/01/2025	Paydown		670,784	670,784	679,379	678,643		(7,859)		(7,859)		670,784				12,595	08/01/2054
31400U-BJ-4	FN CB8140 - RMBS	12/01/2025	Paydown		2,368,473	2,368,473	2,372,544	2,372,144		(3,671)		(3,671)		2,368,473				41,428	03/01/2054
31400U-BU-9	FN CB8150 - RMBS	12/01/2025	Paydown		107,964	107,964	106,272	106,360		1,604		1,604		107,964				2,029	03/01/2054
31400U-D3-7	FN CB8221 - RMBS	12/01/2025	Paydown		926,991	926,991	940,027	939,184		(12,192)		(12,192)		926,991				14,112	03/01/2054
31400U-L7-9	FN CB8449 - RMBS	12/01/2025	Paydown		151,645	151,645	153,422	153,157		(1,512)		(1,512)		151,645				2,107	05/01/2054

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
3140QU-NR-3	FN CB8499 - RMBS	12/01/2025	Paydown		1,569,709	1,569,709	1,593,991			(24,219)		(24,219)		1,569,709				24,198	05/01/2054
3140QU-TN-6	FN CB8656 - RMBS	12/01/2025	Paydown		1,646,015	1,646,015	1,598,692	1,600,320		45,695		45,695		1,646,015				16,413	06/01/2054
3140QV-G6-5	FN CB9220 - RMBS	12/01/2025	Paydown		2,198,502	2,198,502	2,236,289			(37,135)		(37,135)		2,198,502				36,058	09/01/2054
3140QV-J2-1	FN CB9280 - RMBS	12/01/2025	Paydown		1,774,125	1,774,125	1,827,210	1,824,338		(50,213)		(50,213)		1,774,125				31,011	10/01/2054
3140QV-MY-7	FEDERAL NATIONAL MORTGAGE ASSOCIATION -	12/01/2025	Paydown		508,489	508,489	516,276			(7,786)		(7,786)		508,489				4,279	10/01/2054
3140QV-NS-9	FN CB9400 - RMBS	12/01/2025	Paydown		489,616	489,616	506,217	504,224		(14,608)		(14,608)		489,616				9,460	10/01/2054
3140QV-PJ-7	FN CB9424 - RMBS	12/01/2025	Paydown		709,351	709,351	702,480	702,589		6,762		6,762		709,351				11,520	11/01/2054
3140QV-PK-4	FN CB9425 - RMBS	12/01/2025	Paydown		1,553,078	1,553,078	1,568,366	1,567,593		(14,516)		(14,516)		1,553,078				24,469	11/01/2054
3140QV-RF-3	FN CB9485 - RMBS	12/01/2025	Paydown		1,388,809	1,388,809	1,413,981			(25,172)		(25,172)		1,388,809				12,637	11/01/2054
3140QV-X9-0	FN CB9703 - RMBS	12/01/2025	Paydown		716,286	716,286	741,468	740,829		(24,544)		(24,544)		716,286				15,460	12/01/2054
3140QW-A7-7	FN CB9929 - RMBS	12/01/2025	Paydown		798,869	798,869	817,593			(18,113)		(18,113)		798,869				11,206	02/01/2055
3140WJ-3Y-9	FN FA0814 - RMBS	12/01/2025	Paydown		2,879,003	2,879,003	2,876,192			2,810		2,810		2,879,003				35,172	12/01/2054
3140WJ-E2-7	FN FA0152 - RMBS	12/01/2025	Paydown		601,915	601,915	605,818			(3,903)		(3,903)		601,915				2,508	11/01/2054
3140WJ-FT-7	FN FA0177 - RMBS	12/01/2025	Paydown		2,280,654	2,280,654	2,279,941			811		811		2,280,654				25,065	12/01/2054
3140WJ-N8-4	FN FA0414 - RMBS	12/01/2025	Paydown		3,016,993	3,016,993	3,113,631			(96,888)		(96,888)		3,016,993				40,722	01/01/2055
3140WJ-NK-7	FN FA0393 - RMBS	12/01/2025	Paydown		824,404	824,404	825,950			(1,485)		(1,485)		824,404				12,181	01/01/2055
3140WJ-QL-2	FN FA0458 - RMBS	12/01/2025	Paydown		2,559,877	2,559,877	2,636,674			(75,480)		(75,480)		2,559,877				35,512	01/01/2055
3140WJ-XH-3	FN FA0679 - RMBS	12/01/2025	Paydown		1,731,828	1,731,828	1,705,174			26,466		26,466		1,731,828				16,527	02/01/2055
3140WJ-4V-2	FN FA1735 - RMBS	12/01/2025	Paydown		303,371	303,371	303,348			24		24		303,371				4,190	04/01/2055
3140WJ-KK-8	FN FA1197 - RMBS	12/01/2025	Paydown		566,574	566,574	573,302			(6,727)		(6,727)		566,574				9,016	01/01/2055
3140WJ-UE-1	FN FA1480 - RMBS	12/01/2025	Paydown		2,186,374	2,186,374	2,183,982			2,391		2,391		2,186,374				39,547	04/01/2055
3140WJ-WU-3	FN FA1558 - RMBS	12/01/2025	Paydown		564,648	564,648	565,442			(791)		(791)		564,648				5,828	05/01/2055
3140WJ-5J-6	FN FA2648 - RMBS	12/01/2025	Paydown		569,688	569,688	577,521			(7,833)		(7,833)		569,688				8,248	08/01/2055
3140WJ-DT-5	FN FA1913 - RMBS	12/01/2025	Paydown		714,721	714,721	712,041			2,675		2,675		714,721				10,601	06/01/2055
3140WJ-MH-1	FN FA2159 - RMBS	12/01/2025	Paydown		3,171,080	3,171,080	3,173,557			(2,506)		(2,506)		3,171,080				33,128	06/01/2055
3140WJ-LV-9	FN FA3039 - RMBS	12/01/2025	Paydown		109,577	109,577	111,987			(2,410)		(2,410)		109,577				502	10/01/2055
3140X3-BL-1	FN FM0042 - RMBS	12/01/2025	Paydown		858,186	858,186	922,684	917,650		(59,464)		(59,464)		858,186				7,482	08/01/2047
3140X4-5N-2	FN FM1752 - RMBS	12/01/2025	Paydown		360,183	360,183	379,459	376,781		(16,597)		(16,597)		360,183				3,489	02/01/2045
3140X4-H2-5	FN FM1148 - RMBS	12/01/2025	Paydown		641,378	641,378	658,414	656,740		(15,363)		(15,363)		641,378				12,418	12/01/2048
3140X4-MG-8	FN FM1258 - RMBS	12/01/2025	Paydown		894,027	894,027	943,897	932,198		(38,171)		(38,171)		894,027				19,777	07/01/2049
3140X5-CP-6	FN FM1877 - RMBS	12/01/2025	Paydown		1,037,243	1,037,243	1,092,023	1,086,726		(49,482)		(49,482)		1,037,243				10,294	01/01/2048
3140X5-T5-2	FN FM2371 - RMBS	12/01/2025	Paydown		843,564	843,564	896,814	891,517		(47,953)		(47,953)		843,564				9,947	01/01/2050
3140X5-YJ-6	FN FM2512 - RMBS	12/01/2025	Paydown		689,760	689,760	740,738	734,246		(44,485)		(44,485)		689,760				7,143	06/01/2045
3140X6-2N-0	FN FM3480 - RMBS	12/01/2025	Paydown		1,846,980	1,846,980	1,926,054	1,909,020		(62,039)		(62,039)		1,846,980				23,793	06/01/2050
3140X6-DT-5	FN FM2813 - RMBS	12/01/2025	Paydown		1,452,434	1,452,434	1,545,707	1,535,768		(83,335)		(83,335)		1,452,434				12,427	04/01/2048
3140X6-FL-0	FN FM2870 - RMBS	12/01/2025	Paydown		925,193	925,193	984,752	971,277		(46,084)		(46,084)		925,193				15,720	03/01/2050
3140X6-RR-4	FN FM3195 - RMBS	12/01/2025	Paydown		395,682	395,682	438,156	433,127		(37,445)		(37,445)		395,682				3,911	11/01/2045
3140X6-TB-7	FN FM3245 - RMBS	12/01/2025	Paydown		1,758,733	1,758,733	1,900,256	1,882,694		(123,961)		(123,961)		1,758,733				15,747	02/01/2047
3140X6-YM-7	FN FM3415 - RMBS	12/01/2025	Paydown		766,786	766,786	827,170	820,789		(54,003)		(54,003)		766,786				6,480	05/01/2047
3140X6-YS-4	FN FM3420 - RMBS	12/01/2025	Paydown		354,160	354,160	384,098	381,887		(27,727)		(27,727)		354,160				3,453	07/01/2046
3140X8-DY-0	FN FM4618 - RMBS	12/01/2025	Paydown		832,983	832,983	902,355	896,442		(63,460)		(63,460)		832,983				8,105	01/01/2048
3140X8-P3-5	FN FM4941 - RMBS	12/01/2025	Paydown		441,716	441,716	471,255	467,969		(26,253)		(26,253)		441,716				3,939	02/01/2047
3140X9-FF-7	FN FM5565 - RMBS	12/01/2025	Paydown		817,860	817,860	885,205	881,265		(63,405)		(63,405)		817,860				8,355	04/01/2048
3140X9-GS-8	FN FM5608 - RMBS	12/01/2025	Paydown		1,891,374	1,891,374	2,007,812	1,987,114		(95,740)		(95,740)		1,891,374				21,552	01/01/2051
3140X9-MG-7	FN FM5758 - RMBS	12/01/2025	Paydown		335,115	335,115	368,103	365,167		(30,052)		(30,052)		335,115				3,076	08/01/2047
3140XA-V4-1	FN FM6934 - RMBS	12/01/2025	Paydown		1,035,173	1,035,173	1,113,135	1,106,790		(71,617)		(71,617)		1,035,173				8,852	04/01/2051
3140XB-FD-7	FN FM7363 - RMBS	12/01/2025	Paydown		2,091,108	2,091,108	2,180,960	2,160,212		(69,104)		(69,104)		2,091,108				28,101	05/01/2041
3140XB-QT-0	FN FM7665 - RMBS	12/01/2025	Paydown		468,184	468,184	512,863	508,716		(40,532)		(40,532)		468,184				4,505	11/01/2047
3140XB-W9-7	FN FM7871 - RMBS	12/01/2025	Paydown		3,372,133	3,372,133	3,519,137	3,481,846		(109,713)		(109,713)		3,372,133				35,671	07/01/2036
3140XC-NJ-3	FN FM8492 - RMBS	12/01/2025	Paydown		1,437,182	1,437,182	1,566,753	1,554,230		(117,048)		(117,048)		1,437,182				14,386	07/01/2047
3140XD-CJ-3	FN FM9072 - RMBS	12/01/2025	Paydown		295,179	295,179	293,922	294,031		1,148		1,148		295,179				1,509	10/01/2051
3140XF-7L-9	FN FS0898 - RMBS	12/01/2025	Paydown		1,093,761	1,093,761	1,098,547	1,097,709		(3,947)		(3,947)		1,093,761				9,699	02/01/2052
3140XF-R4-5	FN FS0506 - RMBS	12/01/2025	Paydown		1,711,352	1,711,352	1,751,195	1,745,397		(34,044)		(34,044)		1,711,352				14,788	01/01/2052
3140XF-X2-2	FN FS0696 - RMBS	12/01/2025	Paydown		1,794,320	1,794,320	1,762,919	1,765,102		29,218		29,218		1,794,320				28,338	02/01/2052
3140XG-BP-3	FN FS0945 - RMBS	12/01/2025	Paydown		994,292	994,292	1,017,907	1,014,518		(20,226)		(20,226)		994,292				11,058	03/01/2052
3140XG-FY-0	FN FS1082 - RMBS	12/01/2025	Paydown		590,822	590,822	514,938	519,231		71,591		71,591		590,822				4,435	03/01/2052
3140XG-JV-2	FN FS1175 - RMBS	12/01/2025	Paydown		913,528	913,528	926,517	924,388		(10,860)		(10,860)		913,528				6,459	03/01/2052
3140XG-TV-1	FN FS1463 - RMBS	11/05/2025	Various		47,000,021	48,817,354	47,299,440	47,311,586		144,890		144,890		47,443,891		(443,871)	(443,871)	1,747,668	05/01/2051

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
3140XH-EY-9	FN FS1950 - RMBS	12/01/2025	Paydown		744,763	744,763	752,850	751,630		(6,867)		(6,867)		744,763				8,665	05/01/2052
3140XH-JE-8	FN FS2060 - RMBS	12/01/2025	Paydown		1,107,263	1,107,263	1,092,038	1,093,175		14,088		14,088		1,107,263				21,656	06/01/2052
3140XH-JG-3	FN FS2062 - RMBS	12/01/2025	Paydown		4,005,953	4,005,953	4,051,020	4,044,686		(38,732)		(38,732)		4,005,953				90,091	06/01/2052
3140XJ-MB-6	FN FS3053 - RMBS	12/01/2025	Paydown		1,000,315	1,000,315	996,877	996,888		3,428		3,428		1,000,315				17,552	10/01/2052
3140XJ-MN-0	FN FS3064 - RMBS	12/01/2025	Paydown		1,181,273	1,181,273	1,066,007	1,072,177		109,096		109,096		1,181,273				10,532	04/01/2052
3140XJ-X6-5	FN FS3400 - RMBS	12/01/2025	Paydown		4,718,095	4,718,095	4,720,307	4,718,598		(504)		(504)		4,718,095				139,158	12/01/2052
3140XK-RW-2	FN FS4100 - RMBS	12/01/2025	Paydown		315,524	315,524	316,954	316,736		(1,212)		(1,212)		315,524				6,180	03/01/2053
3140XL-3P-1	FN FS5305 - RMBS	12/01/2025	Paydown		3,468,312	3,468,312	3,393,526	3,397,710		70,601		70,601		3,468,312				61,817	06/01/2053
3140XL-RE-0	FN FS4984 - RMBS	12/01/2025	Paydown		944,166	944,166	788,969	792,368		151,798		151,798		944,166				8,110	08/01/2052
3140XM-JD-9	FN FS5659 - RMBS	12/01/2025	Paydown		952,570	952,570	940,663	940,868		11,702		11,702		952,570				11,888	08/01/2053
3140XM-TD-8	FN FS5947 - RMBS	12/01/2025	Paydown		5,547,488	5,547,488	5,427,870	5,434,904		112,584		112,584		5,547,488				95,992	07/01/2053
3140XN-5J-9	FN FS7148 - RMBS	12/01/2025	Paydown		1,307,811	1,307,811	1,083,644	1,083,180		224,631		224,631		1,307,811				9,332	04/01/2052
3140XN-E8-3	FN FS6458 - RMBS	12/01/2025	Paydown		649,366	649,366	659,715	659,472		(10,106)		(10,106)		649,366				12,315	11/01/2053
3140XP-N7-0	FN FS7613 - RMBS	12/01/2025	Paydown		602,073	602,073	587,162	587,276		14,797		14,797		602,073				8,145	05/01/2052
3140XQ-AZ-0	FN FS8123 - RMBS	12/01/2025	Paydown		586,048	586,048	487,335	488,009		98,038		98,038		586,048				3,457	03/01/2052
3140XQ-MP-9	FN FS8465 - RMBS	12/01/2025	Paydown		231,998	231,998	238,523	238,338		(6,340)		(6,340)		231,998				4,807	07/01/2054
3140XR-AR-6	FN FS9015 - RMBS	12/01/2025	Paydown		1,878,579	1,878,579	1,894,283	1,893,599		(15,020)		(15,020)		1,878,579				38,053	09/01/2054
3140XR-Y4-1	FN FS9730 - RMBS	12/01/2025	Paydown		672,118	672,118	559,223	559,043		113,075		113,075		672,118				4,861	03/01/2052
3140Y6-F7-0	FN CC0189 - RMBS	12/01/2025	Paydown		1,397,435	1,397,435	1,443,070			(44,599)		(44,599)		1,397,435				17,980	04/01/2055
3140Y6-GB-0	FN CC0193 - RMBS	12/01/2025	Paydown		159,390	159,390	161,607			(2,181)		(2,181)		159,390				1,816	04/01/2055
3140Y6-GQ-7	FN CC0206 - RMBS	12/01/2025	Paydown		372,251	372,251	366,900			5,280		5,280		372,251				7,307	03/01/2055
3140Y6-GT-1	FN CC0209 - RMBS	12/01/2025	Paydown		135,660	135,660	137,080			(1,398)		(1,398)		135,660				1,523	04/01/2055
3140Y6-GU-8	FN CC0210 - RMBS	12/01/2025	Paydown		1,442,008	1,442,008	1,487,971			(44,437)		(44,437)		1,442,008				28,874	04/01/2055
3140Y6-M3-1	FN CC0377 - RMBS	12/01/2025	Paydown		194,613	194,613	197,836			(3,223)		(3,223)		194,613				1,814	05/01/2055
3140Y6-TK-6	FN CC0553 - RMBS	12/01/2025	Paydown		21,528	21,528	21,626			(98)		(98)		21,528				90	06/01/2055
31410A-H8-2	FN 883255 - RMBS	12/01/2025	Paydown		6,331	6,331	6,366			(15)		(15)		6,331				135	07/01/2036
31410D-W6-3	FN 886369 - RMBS	12/01/2025	Paydown		79,721	79,721	78,949	79,114		607		607		79,721				1,250	08/01/2036
31410K-7E-8	FN 890193 - RMBS	08/01/2025	Paydown		26,602	26,602	27,259	26,585		17		17		26,602				254	08/01/2025
31410K-HK-3	FN 889534 - RMBS	12/01/2025	Paydown		55,414	55,414	55,267	55,251		163		163		55,414				887	05/01/2038
31410L-C5-9	FN 890292 - RMBS	12/01/2025	Paydown		366,518	366,518	396,927	388,461		(21,943)		(21,943)		366,518				5,074	01/01/2041
31410L-DP-4	FN 890310 - RMBS	12/01/2025	Paydown		355,815	355,815	379,499	374,263		(18,448)		(18,448)		355,815				4,720	12/01/2040
31410L-L8-3	FN 890551 - RMBS	12/01/2025	Paydown		214,014	214,014	232,172	228,506		(14,492)		(14,492)		214,014				3,114	08/01/2041
31410L-NH-1	FN 890592 - RMBS	12/01/2025	Paydown		11	11	12	11						11					10/01/2026
31410L-VD-1	FN 890812 - RMBS	12/01/2025	Paydown		686,027	686,027	706,714	704,196		(18,170)		(18,170)		686,027				6,964	01/01/2047
31410M-YD-6	FN 891808 - RMBS	12/01/2025	Paydown		13,589	13,589	13,678	13,644		(54)		(54)		13,589				258	07/01/2036
31410P-6R-9	FN 893780 - RMBS	12/01/2025	Paydown		13,316	13,316	14,006	13,834		(518)		(518)		13,316				238	10/01/2036
31410Q-DB-4	FN 893898 - RMBS	12/01/2025	Paydown		25,052	25,052	26,351	26,053		(1,001)		(1,001)		25,052				390	10/01/2036
31410Y-UX-0	FN 901598 - RMBS	12/01/2025	Paydown		11,857	11,857	11,761	11,774		82		82		11,857				167	11/01/2036
31411B-EF-6	FN 902934 - RMBS	12/01/2025	Paydown		43,512	43,512	43,145	43,233		278		278		43,512				699	12/01/2036
31411F-UW-2	FN 906997 - RMBS	12/01/2025	Paydown		12,087	12,087	12,027	12,061		26		26		12,087				271	05/01/2037
31411F-VX-9	FN 907030 - RMBS	12/01/2025	Paydown		3,694	3,694	3,704	3,696		(3)		(3)		3,694				77	09/01/2037
31411J-WT-9	FN 909758 - RMBS	12/01/2025	Paydown		21,452	21,452	21,640	21,554		(102)		(102)		21,452				345	02/01/2037
31411R-GX-0	FN 912914 - RMBS	12/01/2025	Paydown		11,373	11,373	11,255	11,286		88		88		11,373				206	06/01/2037
31411U-AZ-4	FN 914524 - RMBS	12/01/2025	Paydown		29,495	29,495	29,642	29,529		(34)		(34)		29,495				584	04/01/2037
31411U-N6-4	FN 914913 - RMBS	12/01/2025	Paydown		99,817	99,817	100,363	99,924		(107)		(107)		99,817				2,600	04/01/2037
31411U-XT-3	FN 915190 - RMBS	07/25/2025	Paydown		123,305	123,305	123,912	123,457		(152)		(152)		123,305				5,094	04/01/2037
31411X-YZ-2	FN 917928 - RMBS	12/01/2025	Paydown		17,646	17,646	17,419	17,474		172		172		17,646				310	05/01/2037
31411Y-BY-8	FN 918155 - RMBS	12/01/2025	Paydown		13,938	13,938	13,942	13,938						13,938				283	05/01/2037
31412M-AC-2	FN 928903 - RMBS	12/01/2025	Paydown		130,878	130,878	138,444	136,363		(5,485)		(5,485)		130,878				1,915	12/01/2037
31412Q-7B-9	FN 932490 - RMBS	06/12/2025	Various		1,221,488	1,234,585	1,246,449	1,241,885		(584)		(584)		1,241,301		(19,813)	(19,813)	29,101	02/01/2040
31412Q-YV-5	FN 932324 - RMBS	12/01/2025	Paydown		462,712	462,712	494,451	487,020		(24,308)		(24,308)		462,712				6,532	12/01/2039
31412X-ES-9	FN 937645 - RMBS	12/01/2025	Paydown		69,576	69,576	68,695	68,957		619		619		69,576				1,806	06/01/2037
31412X-J3-9	FN 937782 - RMBS	12/01/2025	Paydown		22,921	22,921	22,670	22,739		182		182		22,921				399	07/01/2037
31412X-JC-9	FN 937759 - RMBS	12/01/2025	Paydown		34,560	34,560	34,190	34,305		256		256		34,560				618	06/01/2037
31412X-S6-2	FN 938041 - RMBS	12/01/2025	Paydown		46,223	46,223	45,759	45,889		334		334		46,223				823	07/01/2037
31413C-F4-6	FN 941287 - RMBS	12/01/2025	Paydown		190,883	190,883	188,467	189,233		1,650		1,650		190,883				2,192	07/01/2037
31413C-GJ-2	FN 941301 - RMBS	12/01/2025	Paydown		17,447	17,447	17,226	17,286		160		160		17,447				306	07/01/2037
31413H-SC-3	FN 946115 - RMBS	12/01/2025	Paydown		21,937	21,937	22,021	21,964		(27)		(27)		21,937				385	09/01/2037

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
31413K-ZJ-3	FN 948145 - RMBS	12/01/2025	Paydown		39,335	39,335	41,375	40,715		(1,380)		(1,380)		39,335				846	11/01/2037
31413N-XU-4	FN 950791 - RMBS	12/01/2025	Paydown		51,150	51,150	51,270	51,184		(34)		(34)		51,150				889	10/01/2037
31413N-Y6-6	FN 950833 - RMBS	12/01/2025	Paydown		12,932	12,932	13,450	13,249		(317)		(317)		12,932				230	11/01/2037
31414C-AL-2	FN 961811 - RMBS	12/01/2025	Paydown		83,689	83,689	81,669	82,245		1,445		1,445		83,689				1,265	03/01/2038
31414S-T5-2	FN 974972 - RMBS	12/01/2025	Paydown		5,527	5,527	5,473	5,485		42		42		5,527				89	04/01/2038
31415R-YR-9	FN 987320 - RMBS	12/01/2025	Paydown		7,451	7,451	7,838	7,768		(317)		(317)		7,451				131	09/01/2038
31415X-HN-4	FN 992237 - RMBS	12/01/2025	Paydown		12,167	12,167	12,669	12,552		(385)		(385)		12,167				213	11/01/2038
31416H-5E-1	FN AA0844 - RMBS	12/01/2025	Paydown		71,265	71,265	74,015	73,394		(2,129)		(2,129)		71,265				1,017	12/01/2038
31416N-YK-2	FN AA5213 - RMBS	12/01/2025	Paydown		36,174	36,174	36,931	36,555		(381)		(381)		36,174				465	03/01/2039
31416P-RL-3	FN AA5890 - RMBS	12/01/2025	Paydown		9,727	9,727	9,917	9,885		(158)		(158)		9,727				142	07/01/2039
31416R-Q7-1	FN AA7677 - RMBS	12/01/2025	Paydown		295,214	295,214	301,857	300,205		(4,991)		(4,991)		295,214				5,207	06/01/2039
31416S-SX-0	FN AA8633 - RMBS	06/12/2025	Various		940,127	932,124	956,009	947,849		(2,239)		(2,239)		945,610		(5,483)	(5,483)	22,963	07/01/2039
31416V-DT-8	FN AB0113 - RMBS	06/12/2025	Various		858,411	850,901	930,540	904,475		(3,973)		(3,973)		900,502		(42,091)	(42,091)	22,222	04/01/2035
31416W-T5-1	FN AB1471 - RMBS	12/01/2025	Paydown		211,910	211,910	228,995	224,789		(12,878)		(12,878)		211,910				3,199	09/01/2040
31416W-ZW-5	FN AB1656 - RMBS	12/01/2025	Paydown		374,085	374,085	397,173	392,265		(18,180)		(18,180)		374,085				3,781	10/01/2040
31416X-KK-5	FN AB2097 - RMBS	12/01/2025	Paydown		576,031	576,031	591,242	587,196		(11,164)		(11,164)		576,031				15,747	01/01/2041
31416Y-3B-2	FN AB3493 - RMBS	12/01/2025	Paydown		58,602	58,602	63,602	62,646		(4,044)		(4,044)		58,602				687	09/01/2041
31417A-MM-8	FN AB3963 - RMBS	11/05/2025	Various		1,985,677	2,093,555	2,147,857	2,125,744		(2,566)		(2,566)		2,123,857		(138,180)	(138,180)	66,655	11/01/2041
31417B-JC-2	FN AB4758 - RMBS	12/01/2025	Paydown		496,471	496,471	520,053	515,337		(18,866)		(18,866)		496,471				5,285	03/01/2042
31417C-6Q-3	FN AB6278 - RMBS	12/01/2025	Paydown		491,589	491,589	509,908	494,414		(2,825)		(2,825)		491,589				3,563	09/01/2027
31417C-DM-4	FN AB5507 - RMBS	12/01/2025	Paydown		65,439	65,439	69,508	67,875		(2,436)		(2,436)		65,439				669	06/01/2042
31417C-GK-5	FN AB5601 - RMBS	12/01/2025	Paydown		104,216	104,216	110,078	108,692		(4,476)		(4,476)		104,216				1,219	07/01/2042
31417D-2R-3	FN AB7083 - RMBS	03/18/2025	Various		1,358,240	1,385,851	1,438,470	1,396,066		(2,204)		(2,204)		1,393,862		(35,622)	(35,622)	9,647	11/01/2027
31417D-BF-9	FN AB6337 - RMBS	03/18/2025	Various		1,594,207	1,626,467	1,689,492	1,637,978		(2,205)		(2,205)		1,635,773		(41,566)	(41,566)	11,563	10/01/2027
31417D-BY-8	FN AB6354 - RMBS	12/01/2025	Paydown		282,789	282,789	299,049	293,188		(10,399)		(10,399)		282,789				1,803	09/01/2042
31417D-QY-2	FN AB6770 - RMBS	12/01/2025	Paydown		524,086	524,086	550,454	541,219		(17,133)		(17,133)		524,086				8,496	10/01/2042
31417D-RT-2	FN AB6797 - RMBS	12/01/2025	Paydown		503,372	503,372	529,641	520,222		(16,850)		(16,850)		503,372				9,513	10/01/2042
31417E-CP-4	FN AB7277 - RMBS	12/01/2025	Paydown		389,908	389,908	411,232	403,806		(13,897)		(13,897)		389,908				6,775	12/01/2042
31417F-U6-3	FN AB8704 - RMBS	12/01/2025	Paydown		568,708	568,708	587,369	581,843		(13,135)		(13,135)		568,708				8,087	03/01/2043
31417G-JE-7	FN AB9260 - RMBS	12/01/2025	Paydown		263,008	263,008	272,460	270,745		(7,737)		(7,737)		263,008				2,578	05/01/2043
31417G-T5-5	FN AB9571 - RMBS	12/01/2025	Paydown		174,024	174,024	180,625	178,709		(4,685)		(4,685)		174,024				1,590	06/01/2043
31417G-XE-1	FN AB9676 - RMBS	12/01/2025	Paydown		565,125	565,125	590,379	586,214		(21,088)		(21,088)		565,125				11,020	06/01/2043
31417H-B5-2	FN AB9959 - RMBS	12/01/2025	Paydown		362,818	362,818	385,380	380,636		(17,818)		(17,818)		362,818				6,378	07/01/2043
31417K-YJ-0	FN AC1612 - RMBS	12/01/2025	Paydown		125,928	125,928	128,673	127,978		(2,050)		(2,050)		125,928				1,431	08/01/2039
31417M-S2-0	FN AC3236 - RMBS	06/12/2025	Various		457,311	453,269	466,513	462,433		(456)		(456)		461,976		(4,665)	(4,665)	11,911	09/01/2039
31417V-N6-6	FN AC8512 - RMBS	12/01/2025	Paydown		185,104	185,104	200,982	197,329		(12,225)		(12,225)		185,104				2,383	12/01/2039
31417Y-RW-9	FN MA0500 - RMBS	12/01/2025	Paydown		107,113	107,113	111,146	110,283		(3,171)		(3,171)		107,113				1,474	08/01/2040
31418B-3T-1	FN MA2609 - RMBS	12/01/2025	Paydown		740,776	740,776	776,078	767,614		(26,838)		(26,838)		740,776				12,752	05/01/2046
31418B-6G-6	FN MA2670 - RMBS	12/01/2025	Paydown		352,222	352,222	365,651	362,456		(10,233)		(10,233)		352,222				5,569	07/01/2046
31418C-KZ-6	FN MA3011 - RMBS	12/01/2025	Paydown		821,233	821,233	842,790	836,433		(15,200)		(15,200)		821,233				12,523	05/01/2037
31418C-NF-7	FN MA3089 - RMBS	12/01/2025	Paydown		1,056,217	1,056,217	1,098,301	1,085,458		(29,240)		(29,240)		1,056,217				20,591	08/01/2037
31418C-NS-9	FN MA3100 - RMBS	12/01/2025	Paydown		319,772	319,772	325,618	323,886		(4,114)		(4,114)		319,772				5,288	08/01/2037
31418C-PM-0	FN MA3127 - RMBS	12/01/2025	Paydown		333,108	333,108	341,930	339,174		(6,067)		(6,067)		333,108				5,361	09/01/2037
31418D-2V-3	FN MA4387 - RMBS	12/01/2025	Paydown		5,642,308	5,642,308	5,759,289	5,734,720		(92,411)		(92,411)		5,642,308				61,764	07/01/2041
31418D-6L-1	FN MA4474 - RMBS	12/01/2025	Paydown		3,922,942	3,922,942	4,007,224	3,990,515		(67,573)		(67,573)		3,922,942				40,356	11/01/2041
31418D-RW-4	FN MA4100 - RMBS	12/01/2025	Paydown		370,566	370,566	383,420	380,864		(10,298)		(10,298)		370,566				4,144	08/01/2050
31418D-Y8-9	FN MA4334 - RMBS	12/01/2025	Paydown		853,844	853,844	891,333	881,559		(27,716)		(27,716)		853,844				11,364	05/01/2041
31418D-YH-9	FN MA4311 - RMBS	12/01/2025	Paydown		3,078,965	3,078,965	3,162,073	3,142,430		(63,465)		(63,465)		3,078,965				33,612	04/01/2041
31418D-Z6-2	FN MA4364 - RMBS	12/01/2025	Paydown		3,584,783	3,584,783	3,654,518	3,639,442		(54,660)		(54,660)		3,584,783				37,685	06/01/2041
31418D-ZX-3	FN MA4357 - RMBS	12/01/2025	Paydown		1,456,282	1,456,282	1,529,778	1,515,481		(59,200)		(59,200)		1,456,282				13,044	06/01/2051
31418E-AC-4	FN MA4502 - RMBS	12/01/2025	Paydown		442,893	442,893	460,747	456,978		(14,085)		(14,085)		442,893				3,387	12/01/2041
31418E-AW-0	FN MA4520 - RMBS	12/01/2025	Paydown		2,847,261	2,847,261	2,876,151	2,870,668		(23,407)		(23,407)		2,847,261				31,140	01/01/2042
31418E-BT-6	FN MA4549 - RMBS	12/01/2025	Paydown		1,481,938	1,481,938	1,527,786	1,520,395		(38,456)		(38,456)		1,481,938				12,753	02/01/2052
31418E-D8-0	FN MA4626 - RMBS	12/01/2025	Paydown		1,055,254	1,055,254	1,061,849	1,060,722		(5,468)		(5,468)		1,055,254				12,816	06/01/2052
31418E-ES-5	FN MA4644 - RMBS	12/01/2025	Paydown		776,377	776,377	776,256	776,022		356		356		776,377				9,254	05/01/2052
31418M-7A-4	FN AD0888 - RMBS	04/01/2025	Paydown		37,689	37,689	39,488	37,635		54		54		37,689				235	04/01/2025
31418N-A7-5	FN AD0929 - RMBS	04/01/2025	Various		32,823	32,823	33,916	32,763		61		61		32,823				230	04/01/2025
31418N-ET-3	FN AD1045 - RMBS	06/12/2025	Various		1,033,185	1,045,460	1,051,830	1,049,884		(380)		(380)		1,049,504		(16,320)	(16,320)	24,358	02/01/2040

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
31418N-XX-3	FN AD1593 - RMBS	12/01/2025	Paydown		221,107	221,107	238,208	234,330		(13,224)		(13,224)		221,107				2,808	02/01/2040
31418N-YF-1	FN AD1609 - RMBS	02/01/2025	Various		8,121	8,121	8,289	8,105		17		17		8,121				39	02/01/2025
31418P-E2-7	FN AD1952 - RMBS	12/01/2025	Paydown		232,757	232,757	246,032	242,925		(10,167)		(10,167)		232,757				2,812	02/01/2040
31418P-Q2-4	FN AD2272 - RMBS	12/01/2025	Paydown		42,531	42,531	45,279	44,729		(2,198)		(2,198)		42,531				621	03/01/2040
31418P-S7-1	FN AD2341 - RMBS	12/01/2025	Paydown		188,014	188,014	201,233	198,349		(10,335)		(10,335)		188,014				2,429	03/01/2040
31418Q-NZ-2	FN AD3107 - RMBS	12/01/2025	Paydown		251,290	251,290	266,878	262,120		(10,829)		(10,829)		251,290				4,122	04/01/2040
31418R-XS-5	FN AD4288 - RMBS	12/01/2025	Paydown		445,150	445,150	462,121	461,755		(16,605)		(16,605)		445,150				7,676	04/01/2040
31418T-UG-0	FN AD5982 - RMBS	12/01/2025	Paydown		89,077	89,077	93,183	92,553		(3,476)		(3,476)		89,077				1,358	05/01/2040
31418U-VU-5	FN AD6926 - RMBS	12/01/2025	Paydown		185,665	185,665	201,765	198,282		(12,617)		(12,617)		185,665				3,053	06/01/2040
31418V-UA-8	FN AD7776 - RMBS	12/01/2025	Paydown		213,685	213,685	232,850	228,773		(15,089)		(15,089)		213,685				2,868	08/01/2040
31418W-PG-9	FN AD8522 - RMBS	12/01/2025	Paydown		123,474	123,474	130,921	128,933		(5,459)		(5,459)		123,474				1,465	08/01/2040
31418X-U3-0	FN AD9601 - RMBS	12/01/2025	Paydown		187,186	187,186	196,582	193,269		(6,083)		(6,083)		187,186				2,701	08/01/2040
31419A-4G-9	FN AE0822 - RMBS	12/01/2025	Paydown		100,748	100,748	108,871	107,165		(6,417)		(6,417)		100,748				1,129	02/01/2041
31419A-K2-2	FN AE0312 - RMBS	12/01/2025	Paydown		95,082	95,082	97,913	96,747		(1,664)		(1,664)		95,082				1,238	09/01/2040
31419A-U8-8	FN AE0606 - RMBS	12/01/2025	Paydown		117,485	117,485	125,048	123,427		(5,942)		(5,942)		117,485				1,241	11/01/2040
31419C-3V-3	FN AE2611 - RMBS	11/05/2025	Various		1,083,780	1,130,648	1,145,841	1,140,470		(1,340)		(1,340)		1,139,373		(55,593)	(55,593)	35,172	09/01/2040
31419D-XM-8	FN AE3383 - RMBS	12/01/2025	Paydown		200,566	200,566	211,941	209,486		(8,921)		(8,921)		200,566				2,041	11/01/2040
31419E-2E-8	FN AE4372 - RMBS	12/01/2025	Paydown		400,851	400,851	424,338	419,111		(18,260)		(18,260)		400,851				5,390	10/01/2040
31419E-YL-7	FN AE4314 - RMBS	12/01/2025	Paydown		150,708	150,708	164,248	161,376		(10,668)		(10,668)		150,708				1,925	09/01/2040
31419G-WX-8	FN AE6061 - RMBS	12/01/2025	Paydown		276,066	276,066	295,693	291,439		(15,372)		(15,372)		276,066				3,571	10/01/2040
31419H-XN-7	FN AE6984 - RMBS	12/01/2025	Paydown		24,734	24,734	25,608	25,345		(611)		(611)		24,734				304	10/01/2040
31421A-FF-5	FN MC0165 - RMBS	12/01/2025	Paydown		427,204	427,204	433,879	431,340		(4,136)		(4,136)		427,204				5,805	09/01/2039
31421A-FG-3	FN MC0166 - RMBS	06/12/2025	Various		337,529	342,488	347,358	345,674		(170)		(170)		345,504		(7,975)	(7,975)	8,101	09/01/2039
31421A-FY-4	FN MC0182 - RMBS	06/12/2025	Various		459,783	466,643	476,487	473,387		(326)		(326)		473,061		(13,278)	(13,278)	11,053	10/01/2039
31421A-GV-9	FN MC0211 - RMBS	12/01/2025	Paydown		31,493	31,493	32,290	32,042		(549)		(549)		31,493				414	12/01/2039
31421A-GZ-0	FN MC0215 - RMBS	06/12/2025	Various		545,369	550,289	563,530	559,643		(3,932)		(3,932)		555,711		(10,342)	(10,342)	8,716	12/01/2039
31421A-H8-9	FN MC0254 - RMBS	12/01/2025	Paydown		124,334	124,334	126,548	125,766		(1,432)		(1,432)		124,334				1,689	03/01/2040
31421A-L9-2	FN MC0351 - RMBS	12/01/2025	Paydown		6,391	6,391	6,591	6,502		(112)		(112)		6,391				75	09/01/2040
31421A-MK-6	FN MC0361 - RMBS	11/05/2025	Various		1,234,633	1,279,760	1,318,150	1,303,200		(3,775)		(3,775)		1,299,889		(65,257)	(65,257)	44,869	09/01/2040
31421A-Q6-3	FN MC0476 - RMBS	12/01/2025	Paydown		72,519	72,519	75,397	74,060		(1,541)		(1,541)		72,519				963	05/01/2041
31421A-SK-0	FN MC0521 - RMBS	11/05/2025	Various		1,406,088	1,463,076	1,534,172	1,492,965		(1,950)		(1,950)		1,491,542		(85,454)	(85,454)	53,360	09/01/2041
31425U-AS-4	FH QX0016 - RMBS	12/01/2025	Paydown		2,609,326	2,609,326	2,637,661	2,636,343		(27,017)		(27,017)		2,609,326				31,056	10/01/2054
31426B-QN-9	FH QX5860 - RMBS	12/01/2025	Paydown		817,252	817,252	812,655			4,566		4,566		817,252				12,773	02/01/2055
31426F-ZY-6	FH QX8858 - RMBS	12/01/2025	Paydown		234,200	234,200	234,712			(493)		(493)		234,200				2,042	03/01/2055
31426W-T3-4	FH QZ0569 - RMBS	12/01/2025	Paydown		51,259	51,259	52,757			(1,498)		(1,498)		51,259				519	08/01/2055
31427M-NZ-0	FH SL0407 - RMBS	12/01/2025	Paydown		1,325,318	1,325,318	1,316,206			9,086		9,086		1,325,318				11,848	02/01/2055
31427M-QE-4	FH SL0452 - RMBS	12/01/2025	Paydown		31,852	31,852	31,852							31,852				133	12/01/2054
31427M-R2-9	FH SL0504 - RMBS	12/01/2025	Paydown		4,783,473	4,783,473	4,926,977			(140,117)		(140,117)		4,783,473				61,408	03/01/2055
31427M-RE-3	FH SL0484 - RMBS	12/01/2025	Paydown		2,829,277	2,829,277	2,831,487			(2,002)		(2,002)		2,829,277				39,752	02/01/2055
31427M-RN-3	FH SL0492 - RMBS	12/01/2025	Paydown		1,910,776	1,910,776	1,920,628			(9,776)		(9,776)		1,910,776				21,763	02/01/2055
31427M-TP-6	FH SL0557 - RMBS	12/01/2025	Paydown		5,681,342	5,681,342	5,774,107			(89,663)		(89,663)		5,681,342				100,112	01/01/2055
31427N-HY-8	FH SL1146 - RMBS	12/01/2025	Paydown		10,223	10,223	10,217			6		6		10,223				43	03/01/2055
31427N-J9-1	FH SL1187 - RMBS	12/01/2025	Paydown		485,249	485,249	486,310			(1,061)		(1,061)		485,249				4,591	05/01/2055
31427N-LW-7	FH SL1240 - RMBS	12/01/2025	Paydown		114,715	114,715	115,289			(574)		(574)		114,715				478	04/01/2055
31427N-NQ-8	FH SL1298 - RMBS	12/01/2025	Paydown		416,332	416,332	412,364			3,945		3,945		416,332				4,288	05/01/2055
31427N-S5-9	FH SL1439 - RMBS	12/01/2025	Paydown		523,943	523,943	520,938			2,978		2,978		523,943				6,886	04/01/2055
31427P-EK-6	FH SL1937 - RMBS	12/01/2025	Paydown		64,171	64,171	64,838			(667)		(667)		64,171				586	07/01/2055
31427P-KK-9	FH SL2097 - RMBS	12/01/2025	Paydown		865,436	865,436	871,799			(6,363)		(6,363)		865,436				4,516	10/01/2053
31427P-Q4-9	FH SL2274 - RMBS	12/01/2025	Paydown		47,558	47,558	48,000			(442)		(442)		47,558				443	04/01/2054
3142GR-LC-2	FH RJ1222 - RMBS	12/01/2025	Paydown		386,186	386,186	392,160	391,488		(5,302)		(5,302)		386,186				7,125	04/01/2054
3142GR-U4-0	FHLMC 30YR UMBS MBS - RMBS	12/01/2025	Paydown		452,000	452,000	454,683			(2,684)		(2,684)		452,000				3,634	05/01/2054
3142GS-4H-8	FH RJ2623 - RMBS	12/01/2025	Paydown		1,083,979	1,083,979	1,085,503			(1,524)		(1,524)		1,083,979				13,893	10/01/2054
3142GS-6C-7	FH RJ2666 - RMBS	12/01/2025	Paydown		4,998,186	4,998,186	4,996,038			2,433		2,433		4,998,186				72,756	10/01/2054
3142GT-3K-0	FH RJ3501 - RMBS	12/01/2025	Paydown		2,737,074	2,737,074	2,722,426			14,603		14,603		2,737,074				31,262	02/01/2055
3142GT-E5-1	FH RJ2855 - RMBS	12/01/2025	Paydown		81,069	81,069	81,195			(127)		(127)		81,069				338	12/01/2054
3142GT-HB-5	FH RJ2925 - RMBS	12/01/2025	Paydown		3,639,595	3,639,595	3,682,531	3,680,076		(40,480)		(40,480)		3,639,595				70,378	11/01/2054

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
3142GU-PV-9	FH RJ4035 - RMBS	12/01/2025	Paydown		1,711,214	1,711,214	1,746,909			(35,619)		(35,619)		1,711,214				30,344	05/01/2055
1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)					929,760,665	939,400,768	943,684,415	851,166,695		3,844,032		3,844,032		941,647,955		(11,887,290)	(11,887,290)	14,158,785	XXX
3136AL-YF-2	FNA 2014-M13 A2 - CMBS	02/01/2025	Paydown															(1,018)	08/25/2024
3136AP-SZ-6	FNA 2015-M11 A2 - CMBS	04/25/2025	Paydown		10,455,626	10,455,626	10,332,995	10,433,759		21,867		21,867		10,455,626				57,632	04/25/2025
3136AR-5S-3	FNA 2016-M5 A2 - CMBS	03/10/2025	Various		8,266,385	8,425,329	8,509,076	8,428,939		(2,968)		(2,968)		8,425,971		(159,585)	(159,585)	56,479	04/25/2026
3136AR-TE-8	FNA 2016-M03 A2 - CMBS	03/10/2025	Various		5,134,403	5,211,503	5,263,468	5,209,801		(1,431)		(1,431)		5,208,370		(73,967)	(73,967)	37,398	02/25/2026
3136AT-5C-4	FNA 2016-M11 A2 - CMBS	03/10/2025	Various		13,374,657	13,707,877	13,844,193	13,721,379		(4,536)		(4,536)		13,716,843		(342,186)	(342,186)	88,316	07/25/2026
3137BH-CY-1	FHMS K-044 A2 - CMBS	01/27/2025	Paydown		1,971,087	1,971,087	2,030,177	1,971,087						1,971,087				4,617	01/25/2025
3137BK-RJ-1	FHMS K-047 A2 - CMBS	05/27/2025	Paydown		9,309,061	9,309,061	9,805,423	9,307,735		1,326		1,326		9,309,061				98,917	05/25/2025
3137BL-AC-2	FHMS K-048 A2 - CMBS	06/25/2025	Paydown		6,778,766	6,778,766	6,548,658	6,719,992		58,774		58,774		6,778,766				78,969	06/25/2025
3137BL-MZ-8	FHMS K-049 A2 - CMBS	07/25/2025	Paydown		12,786,591	12,786,591	13,169,844	12,783,239		3,352		3,352		12,786,591				172,148	07/25/2025
3137BL-W9-5	FHMS K-050 A2 - CMBS	07/25/2025	Paydown		13,980,828	13,980,828	14,400,238	13,975,497		5,331		5,331		13,980,828				242,496	08/25/2025
3137BM-7C-4	FHMS K-051 A2 - CMBS	03/10/2025	Various		15,849,152	15,955,859	16,433,577	15,959,169		(10,818)		(10,818)		15,948,352		(99,199)	(99,199)	145,287	09/25/2025
3137BM-TX-4	FHMS K-052 A2 - CMBS	03/10/2025	Various		9,916,623	9,999,201	10,299,037	10,006,416		(7,109)		(7,109)		9,999,307		(82,684)	(82,684)	85,600	11/25/2025
3137BN-6G-4	FHMS K-053 A2 - CMBS	03/10/2025	Various		3,304,968	3,340,000	3,440,173	3,343,692		(2,053)		(2,053)		3,341,639		(36,671)	(36,671)	27,268	12/25/2025
3137BN-GT-5	FHMS K-054 A2 - CMBS	03/10/2025	Various		9,529,153	9,658,039	9,947,084	9,674,311		(6,791)		(6,791)		9,667,520		(138,367)	(138,367)	71,977	01/25/2026
3137BQ-YS-0	FHMS K-056 A2 - CMBS	03/10/2025	WELLS FARGO SECURITIES LLC		17,660,391	18,000,000	18,539,010	18,051,080		(12,310)		(12,310)		18,038,769		(378,378)	(378,378)	126,250	05/25/2026
3137BQ-ZN-0	FHMS K-X02 A2 - CMBS	08/25/2025	Paydown		4,166,014	4,166,014	4,290,719	4,166,408		(1,914)		(1,914)		4,166,014				39,575	09/25/2025
3137BS-P7-2	FHMS K-058 A2 - CMBS	03/10/2025	WELLS FARGO SECURITIES LLC		10,067,848	10,300,000	10,608,815	10,331,065		(5,826)		(5,826)		10,325,239		(257,392)	(257,392)	75,905	08/25/2026
3137BS-RE-5	FHMS K-059 A2 - CMBS	03/10/2025	WELLS FARGO SECURITIES LLC		11,797,031	12,000,000	12,359,568	12,047,237		(8,333)		(8,333)		12,038,904		(241,873)	(241,873)	104,000	09/25/2026
3137BU-X5-2	FHMS K-062 A1 - CMBS	03/13/2025	Various		711,137	714,729	728,983	714,589		(141)		(141)		714,448		(3,311)	(3,311)	5,419	09/25/2026
3137BV-Z8-2	FHMS K-063 A2 - CMBS	06/13/2025	BANKERS TR CO/PNC BK NA SECS		12,667,791	12,850,000	13,235,192	12,912,869		(21,467)		(21,467)		12,891,403		(223,612)	(223,612)	238,742	01/25/2027
3137F1-G3-6	FHMS K-065 A1 - CMBS	03/10/2025	Various		1,711,062	1,732,277	1,766,828	1,734,874		(836)		(836)		1,734,038		(22,976)	(22,976)	13,071	10/25/2026
3137F2-LJ-3	FHMS K-066 A2 - CMBS	03/10/2025	BANKERS TR CO/PNC BK NA SECS		4,395,059	4,500,000	4,634,780	4,529,009		(3,072)		(3,072)		4,525,937		(130,879)	(130,879)	38,963	06/25/2027
3137F7-2G-9	FHMS Q-014 A1 - CMBS	12/01/2025	Paydown		183,386	183,386	183,372	183,322		64		64		183,386				833	01/25/2036
3137FA-WR-5	FHMS K-067 A1 - CMBS	03/10/2025	Various		2,707,956	2,743,905	2,798,750	2,747,759		(1,159)		(1,159)		2,746,600		(38,644)	(38,644)	21,085	03/25/2027
3137FB-BW-5	FHMS K-068 A1 - CMBS	03/10/2025	Various		591,858	599,347	611,329	600,463		(322)		(322)		600,141		(8,283)	(8,283)	4,679	02/25/2027
3137FB-TA-4	FHMS K-728 A2 - CMBS	02/01/2025																(8,133)	08/25/2024
3137FB-TG-1	FHMS K-J17 A2 - CMBS	07/25/2025	Paydown		483,685	483,685	493,357	483,480		205		205		483,685				3,961	11/25/2025
3137FC-LD-4	FHMS K-071 A2 - CMBS	03/10/2025	Amherst Pierpont Securities		4,877,148	5,000,000	5,149,695	5,040,248		(3,339)		(3,339)		5,036,909		(159,761)	(159,761)	45,639	11/25/2027
3137FE-BP-4	FHMS K-072 A1 - CMBS	03/10/2025	Various		4,716,972	4,786,909	4,882,618	4,797,979		(2,222)		(2,222)		4,795,757		(78,785)	(78,785)	41,875	11/26/2027
3137FE-TN-0	FHMS K-073 A2 - CMBS	06/13/2025	BANK OF NEW YORK		8,182,322	8,372,000	8,361,451	8,356,098		(410)		(410)		8,355,688		(173,366)	(173,366)	151,917	01/25/2028
3137FE-UA-6	FHMS K-730 A2 - CMBS	01/27/2025	Paydown		101,565	101,565	104,365	101,565						101,565				304	01/25/2025
3137FG-ZG-3	FHMS K-W06 A1 - CMBS	06/13/2025	Various		7,638,610	7,641,416	7,773,941	7,633,799		6,888		6,888		7,640,687		(2,078)	(2,078)	108,335	02/25/2027
3137FJ-F2-0	FHMS K-L03 AFL - CMBS	01/27/2025	Paydown		643,032	643,032	643,434	643,183		(151)		(151)		643,032				2,896	08/25/2025
3137FJ-XQ-7	FHMS K-733 A2 - CMBS	08/25/2025	Paydown		13,917,785	13,917,785	14,999,675	13,973,633		(76,006)		(76,006)		13,917,785				287,106	08/25/2025
3137FJ-Z5-1	FHMS K-SW4 A - CMBS	12/25/2025	Paydown		45,364	45,364	45,151	45,212		152		152		45,364				672	10/25/2028
3137FL-N9-1	FHMS K-091 A2 - CMBS	03/13/2025	Amherst Pierpont Securities		18,392,148	19,000,000	19,762,969	19,323,042		(17,141)		(17,141)		19,305,901		(913,752)	(913,752)	190,536	03/25/2029
3137FM-CE-0	FHMS K-C04 A7 - CMBS	03/10/2025	STERNE AGEE & LEACH INC.		12,611,556	12,789,409	12,916,958	12,789,594		(4,668)		(4,668)		12,784,926		(173,370)	(173,370)	100,468	03/25/2026
3137FP-HW-8	FHMS K-LU2 AFL - CMBS	12/25/2025	Paydown		1,151,508	1,151,508	1,152,228	1,152,081		(573)		(573)		1,151,508				5,508	06/25/2028
3137FW-HF-0	FHMS K-1517 A2 - CMBS	03/11/2025	BNP PARIBAS SECURITIES BOND		7,686,234	9,974,026	10,272,588	10,187,147		(4,073)		(4,073)		10,183,075		(2,496,841)	(2,496,841)	48,018	07/25/2035
3138LE-UY-5	FN AN2398 - CMBS/RMBS	03/12/2025	Various		3,981,370	4,206,186	4,299,511	4,241,380		(3,246)		(3,246)		4,238,134		(256,764)	(256,764)	31,138	07/01/2028
3138LP-CW-4	FN AN9984 - CMBS/RMBS	12/01/2025	Paydown		212,202	212,202	215,119	213,097		(895)		(895)		212,202				4,354	07/01/2028
3140HW-ST-0	FN BL5029 - CMBS/RMBS	12/26/2025	Paydown		4,678,559	4,678,559	4,723,883	4,700,057		(21,497)		(21,497)		4,678,559				162,757	12/01/2029

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
3140HW-SU-7	FN BL5030 - CMBS/RMBS	06/11/2025	Various		5,796,501	6,268,215	6,328,938	6,296,992		(4,829)		(4,829)		6,292,163		(495,662)	(495,662)	84,977	12/01/2029
1049999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency commercial mortgage-backed securities - not/partially guaranteed (not exempt from RBC)					282,433,394	288,641,283	295,907,169	289,532,278		(132,177)		(132,177)		289,421,780		(6,988,386)	(6,988,386)	3,096,934	XXX
196480-6C-6	COLORADO HSG & FIN AUTH	12/15/2025	Call @ 100.00		265,000	265,000	261,791	261,853		24		24		261,877		3,123	3,123	4,039	11/01/2053
196480-7A-9	COLORADO HSG & FIN AUTH	12/15/2025	Call @ 100.00		655,000	655,000	683,172	679,386		(663)		(663)		678,723		(23,723)	(23,723)	11,316	11/01/2053
19648G-A9-3	COLORADO HSG & FIN AUTH	12/15/2025	Call @ 100.00		15,000	15,000	15,840			(28)		(28)		15,801		(801)	(801)	452	11/01/2055
19648G-H8-8	COLORADO HSG & FIN AUTH	12/15/2025	Call @ 100.00		10,000	10,000	10,414			(10)		(10)		10,400		(400)	(400)	133	11/01/2055
19648G-M6-6	COLORADO HSG & FIN AUTH	12/15/2025	Call @ 100.00		20,000	20,000	21,062			(40)		(40)		21,022		(1,022)	(1,022)	379	11/01/2055
20775H-3B-7	CONNECTICUT HOUSING FINANCE AUTHORITY	10/10/2025	Call @ 100.00		45,000	45,000	46,344			(44)		(44)		46,295		(1,295)	(1,295)	29	11/15/2054
34074M-2S-9	FLORIDA HOUSING FINANCE CORPORATION	12/17/2025	Call @ 100.00		85,000	85,000	88,252			(38)		(38)		88,214		(3,214)	(3,214)		07/01/2055
45129Y-5Q-5	IDAHO HOUSING AND FINANCE ASSOCIATION	12/02/2025	Call @ 100.00		155,000	155,000	163,260			(246)		(246)		162,895		(7,895)	(7,895)	1,875	07/01/2054
45129Y-7Z-3	IDAHO HOUSING AND FINANCE ASSOCIATION	12/02/2025	Call @ 100.00		170,000	170,000	176,344			(209)		(209)		175,990		(5,990)	(5,990)	240	01/01/2065
45129Y-U9-5	IDAHO HOUSING AND FINANCE ASSOCIATION	10/10/2025	Call @ 100.00		340,000	340,000	340,000	340,000						340,000				8,912	07/01/2037
45130B-DM-2	IDAHO HOUSING AND FINANCE ASSOCIATION	12/02/2025	Call @ 100.00		10,000	10,000	10,543			(20)		(20)		10,524		(524)	(524)		01/01/2056
45203M-N7-2	ILLINOIS HSG DEV AUTH REV	12/03/2025	Call @ 100.00		35,000	35,000	36,485			(58)		(58)		36,416		(1,416)	(1,416)	746	10/01/2055
57419R-D3-6	COMMUNITY DEVELOPMENT ADMINISTRATION MAR	03/12/2025	JP MORGAN SECURITIES INC.		1,947,900	2,000,000	2,000,000	2,000,000						2,000,000		(52,100)	(52,100)	31,072	03/01/2027
57419R-D4-4	COMMUNITY DEVELOPMENT ADMINISTRATION MAR	06/09/2025	Stifel Nicolaus & Co.		2,178,473	2,250,000	2,250,000	2,250,000						2,250,000		(71,528)	(71,528)	51,667	09/01/2027
57419R-D6-9	COMMUNITY DEVELOPMENT ADMINISTRATION MAR	08/07/2025	Call @ 100.00		210,000	210,000	217,457	210,300		(126)		(126)		210,173		(173)	(173)	1,475	09/01/2047
57587A-4V-7	MASSACHUSETTS ST HSG FIN AGY HSG REV	03/07/2025	SUNTRUST ROBINSON HUMPHREY INC		3,529,150	5,000,000	5,031,550	5,018,321		(828)		(828)		5,017,492		(1,488,342)	(1,488,342)	42,625	06/01/2060
57587G-KG-9	MASSACHUSETTS ST HSG FIN AGY HSG REV	03/07/2025	SUNTRUST ROBINSON HUMPHREY INC		1,435,580	2,000,000	2,000,000	2,000,000						2,000,000		(564,420)	(564,420)	15,813	12/01/2051
59163P-KP-7	METRO ORE	06/09/2025	Southwest Securities		2,545,015	2,750,000	2,887,693	2,817,279		(6,366)		(6,366)		2,810,913		(265,898)	(265,898)	44,756	06/01/2031
604160-FW-9	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F	11/15/2025	Various		34,307	34,307	34,307	34,307						34,307				237	09/01/2041
604160-GK-4	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F	11/15/2025	Various		84,212	84,212	84,212	84,212						84,212				587	08/01/2046
604160-HF-4	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F	11/15/2025	Various		67,194	67,194	67,194	67,194						67,194				785	09/01/2048
60416T-2R-8	MINNESOTA HOUSING FINANCE AGENCY	12/03/2025	Call @ 100.00		225,000	225,000	230,200	229,490		(149)		(149)		229,340		(4,340)	(4,340)	4,904	07/01/2053
647677-AF-0	NEW ORLEANS NAVY HOUSING LLC	12/03/2025	Call @ 100.00		1,085,000	1,085,000	1,085,000	1,085,000						1,085,000				13,970	12/15/2029
677071-AF-9	OHANA MILITARY COMMUNITIES LLC	10/01/2025	Paydown		454,188	454,188	454,188	454,188						454,188				12,888	10/01/2026
677560-NS-2	OHIO HOUSING FINANCE AGENCY	11/15/2025	Call @ 100.00		210,161	210,161	210,161	210,161						210,161				1,417	09/01/2037
67756Q-XP-7	OHIO HOUSING FINANCE AGENCY	11/15/2025	Various		92,953	92,953	92,953	92,953						92,953				872	04/01/2040
686087-2S-5	OREGON ST HSG & CMNTY SVCS DEPT MTG REV	12/01/2025	Call @ 100.00		245,000	245,000	250,015	249,298		(186)		(186)		249,112		(4,112)	(4,112)	6,719	07/01/2053
76221S-GB-1	RHODE ISLAND HSG & MTG FIN CORP	10/01/2025	Call @ 100.00		30,000	30,000	30,929			(14)		(14)		30,910		(910)	(910)	900	04/01/2054
83756C-4R-3	SOUTH DAKOTA HOUSING DEVELOPMENT AUTHORI	10/10/2025	Call @ 100.00		190,000	190,000	194,254	193,643		(121)		(121)		193,522		(3,522)	(3,522)	2,703	05/01/2054
882750-VW-9	TEXAS ST DEPT HSG & CMNTY AFFAIRS RESIDE	07/01/2025	Call @ 100.00		60,000	60,000	61,007	60,918		(19)		(19)		60,898		(898)	(898)	2,656	07/01/2053
92812U-K5-6	VIRGINIA HOUSING DEVELOPMENT AUTHORITY -	12/01/2025	Paydown		153,301	153,299	147,975	149,091		4,208		4,208		153,299		2	2	1,090	04/25/2042
92812U-M2-1	VIRGINIA HOUSING DEVELOPMENT AUTHORITY	10/27/2025	Call @ 100.00		205,597	205,597	205,597	205,597						205,597				8,766	10/25/2043
92812U-04-3	VIRGINIA HOUSING DEVELOPMENT AUTHORITY	10/27/2025	Call @ 100.00		121,829	121,829	121,829	121,829						121,829				3,451	10/25/2037
92812U-06-8	VIRGINIA HOUSING DEVELOPMENT AUTHORITY	10/27/2025	Call @ 100.00		338,985	338,985	338,985	338,985						338,985				9,925	06/25/2041
93978T-5L-9	WASHINGTON STATE HOUSING FINANCE COMMISS	10/31/2025	Call @ 100.00		195,000	195,000	200,320	199,576		(182)		(182)		199,394		(4,394)	(4,394)	6,094	06/01/2053
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)					17,443,843	19,807,724	20,049,332	19,353,578		(5,116)		(5,116)		19,947,636		(2,503,792)	(2,503,792)	293,495	XXX
14990R-AA-9	CEAMER FINANCE III LLC - ABS	11/18/2025	Paydown		516,684	516,684	516,684	516,684						516,684				22,831	11/15/2039
1539999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - other non-financial asset-backed securities - practical expedient (unaffiliated)					516,684	516,684	516,684	516,684						516,684				22,831	XXX
1889999999. Total - asset-backed securities (unaffiliated)					1,380,216,979	1,400,357,784	1,410,686,328	1,236,529,583		5,209,336		5,209,336		1,403,308,326		(23,091,347)	(23,091,347)	19,768,173	XXX
1899999999. Total - asset-backed securities (affiliated)																			XXX
1909999997. Total - asset-backed securities - Part 4					1,380,216,979	1,400,357,784	1,410,686,328	1,236,529,583		5,209,336		5,209,336		1,403,308,326		(23,091,347)	(23,091,347)	19,768,173	XXX
1909999998. Total - asset-backed securities - Part 5					12,999,419	13,000,000	12,999,419			20		20		12,999,439		(20)	(20)		XXX
1909999999. Total - asset-backed securities					1,393,216,398	1,413,357,784	1,423,685,747	1,236,529,583		5,209,356		5,209,356		1,416,307,765		(23,091,367)	(23,091,367)	19,768,173	XXX
2009999999. Total - issuer credit obligations and asset-backed securities					5,257,466,335	5,414,706,924	5,444,562,124	5,175,851,141	29,056	4,341,890	675,068	3,695,878		5,423,404,945		(165,958,634)	(165,958,634)	104,533,447	XXX
4509999997. Total - preferred stocks - Part 4						XXX													XXX

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
4509999998. Total - preferred stocks - Part 5						XXX													XXX
4509999999. Total - preferred stocks						XXX													XXX
000000-00-0	FEDERAL HOME LOAN BANKS	11/05/2025	Redemption @ 100.00	27,711.000	2,771,100		2,771,100	2,771,100						2,771,100				72,070	
001055-10-2	AFLAC ORD	09/10/2025	Various	10,624.000	1,108,799		653,317	972,103	(318,787)			(318,787)		653,317		455,483	455,483	2,728	
002824-10-0	ABBOTT LABORATORIES ORD	12/17/2025	Various	90,919.000	11,662,603		9,849,131	10,266,517	(435,290)			(435,290)		9,849,131		1,813,472	1,813,472	77,150	
00287Y-10-9	ABBVIE ORD	12/12/2025	Various	11,457.000	2,270,506		1,682,626	1,926,738	(244,111)			(244,111)		1,682,626		587,880	587,880	7,651	
00724F-10-1	ADOBE ORD	12/19/2025	Various	454.000	170,302		231,176	218,015	29,291			29,291		231,176		(60,874)	(60,874)		
02079K-10-7	ALPHABET CL C ORD	09/19/2025	Various	4,792.000	883,738		750,299	905,119	(154,820)			(154,820)		750,299		133,439	133,439	475	
02079K-30-5	ALPHABET CL A ORD	12/17/2025	Various	48,956.000	10,539,191		8,406,388	8,704,438	(681,756)			(681,756)		8,406,388		2,132,803	2,132,803	15,868	
023135-10-6	AMAZON COM ORD	12/19/2025	Various	6,395.000	1,348,816		1,110,836	1,336,690	(225,854)			(225,854)		1,110,836		237,981	237,981		
025816-10-9	AMERICAN EXPRESS ORD	12/19/2025	Various	25,735.000	7,980,280		3,533,984	5,610,088	(4,116,522)			(4,116,522)		3,533,984		4,446,296	4,446,296	45,359	
03027X-10-0	AMERICAN TOWER REIT	02/27/2025	Various	28,745.000	5,607,008		5,518,537	5,272,120	246,417			246,417		5,518,537		88,471	88,471	46,567	
03076C-10-6	AMERIPRISE FINANCE ORD	12/19/2025	Various	7,636.000	3,851,563		1,795,777	4,057,362	(2,269,859)			(2,269,859)		1,795,777		2,055,786	2,055,786	10,283	
031100-10-0	AMETEK ORD	12/19/2025	Various	436.000	81,889		71,859	72,708	(6,734)			(6,734)		71,859		10,029	10,029	295	
031162-10-0	AMGEN ORD	06/20/2025	Various	273.000	74,445		71,905	71,155	750			750		71,905		2,541	2,541	378	
032095-10-1	AMPHENOL CL A ORD	12/12/2025	Various	5,423.000	612,899		545,853	112,578	(20,883)			(20,883)		545,853		67,046	67,046	1,026	
032654-10-5	ANALOG DEVICES ORD	12/12/2025	Various	8,265.000	1,955,328		1,521,724	1,639,887	(118,164)			(118,164)		1,521,724		433,604	433,604	6,567	
036752-10-3	ELEVANCE HEALTH ORD	12/17/2025	MORGAN STANLEY CO	21.000	7,266		7,138							7,138		127	127	36	
03769M-10-6	APOLLO GLOBAL MANAGEMENT ORD	12/19/2025	Various	1,462.000	215,237		237,856	200,667	7,000			7,000		237,856		(22,619)	(22,619)	1,729	
037833-10-0	APPLE ORD	12/18/2025	Various	62,945.000	14,227,864		10,722,652	12,611,626	(4,532,069)			(4,532,069)		10,722,652		3,505,212	3,505,212	28,577	
038222-10-5	APPLIED MATERIAL ORD	12/12/2025	Various	15,853.000	3,460,301		1,764,765	1,946,295	(317,376)			(317,376)		1,764,765		1,695,535	1,695,535	12,689	
040413-20-5	ARISTA NETWORKS ORD	04/25/2025	Various	1,072.000	105,594		67,997	118,488	(50,491)			(50,491)		67,997		37,597	37,597		
052769-10-6	AUTODESK ORD	12/19/2025	Various	621.000	181,966		157,140	180,432	(27,069)			(27,069)		157,140		24,826	24,826		
053015-10-3	AUTOMATIC DATA PROCESSING ORD	12/19/2025	Various	16,748.000	4,911,926		2,913,432	4,100,535	(1,913,930)			(1,913,930)		2,913,432		1,998,495	1,998,495	39,741	
053332-10-2	AUTOZONE ORD	12/19/2025	Various	31.000	105,734		95,703	98,962	(3,816)			(3,816)		95,703		10,031	10,031		
053484-10-1	AVALONBAY COMMUNITIES REIT ORD	12/19/2025	Various	286.000	56,448		63,543	63,152	631			631		63,543		(7,095)	(7,095)	1,237	
064058-10-0	BANK OF NEW YORK MELLON ORD	12/12/2025	Various	26,036.000	2,391,755		1,464,456	1,763,570	(299,114)			(299,114)		1,464,456		927,299	927,299	11,398	
084670-70-2	BERKSHIRE HATHAWAY CL B ORD	09/19/2025	Various	909.000	443,341		411,966	412,028	(63)			(63)		411,966		31,375	31,375		
086516-10-1	BEST BUY ORD	09/10/2025	Various	14,644.000	1,167,132		1,167,768	1,206,898	(70,668)			(70,668)		1,167,768		(637)	(637)	21,493	
09290D-10-1	BLACKROCK ORD	09/10/2025	Various	1,361.000	1,392,335		556,884	1,084,803	(653,230)			(653,230)		556,884		835,451	835,451	6,684	
09857L-10-8	BOOKING HOLDINGS ORD	09/10/2025	Various	294.000	1,510,786		1,105,669	1,417,592	(311,923)			(311,923)		1,105,669		405,117	405,117	1,478	
101137-10-7	BOSTON SCIENTIFIC ORD	12/19/2025	Various	3,134.000	305,078		242,882	274,285	(36,619)			(36,619)		242,882		62,196	62,196		
110122-10-8	BRISTOL MYERS SQUIBB ORD	12/12/2025	Various	20,341.000	1,114,714		1,111,007	1,144,880	(33,872)			(33,872)		1,111,007		3,707	3,707	10,762	
11133T-10-3	BROADRIDGE FINANCIAL SOLUTIONS ORD	12/19/2025	Various	528.000	120,107		114,514	53,378	(3,768)			(3,768)		114,514		5,594	5,594	491	
11135F-10-1	BROADCOM ORD	10/21/2025	Various	4,800.000	1,065,942		622,371	1,046,790	(467,203)			(467,203)		622,371		443,571	443,571	(1,233)	
12504L-10-9	CBRE GROUP CL A ORD	12/19/2025	Various	805.000	116,745		103,980	104,765	(1,709)			(1,709)		103,980		12,765	12,765		
12572Q-10-5	CME GROUP CL A ORD	06/05/2025	Various	5,210.000	1,290,792		965,361	1,209,918	(244,557)			(244,557)		965,361		325,431	325,431	32,036	
126408-10-3	CSX ORD	12/19/2025	Various	2,571.000	83,690		87,352	83,428	4,386			4,386		87,352		(3,662)	(3,662)	589	
127387-10-8	CADENCE DESIGN SYSTEMS ORD	04/25/2025	Various	182.000	54,038		51,006	54,684	(3,678)			(3,678)		51,006		3,032	3,032		
133131-10-2	CAMDEN PROPERTY REIT ORD	03/21/2025	Various	281.000	32,943		32,292	32,607	(315)			(315)		32,292		651	651		
136375-10-2	CANADIAN NATIONAL RAILWAY ORD	12/17/2025	Various	28,026.000	2,694,901		2,519,064	2,590,760	(289,627)			(289,627)		2,519,064		175,836	175,836	41,782	
14448C-10-4	CARRIER GLOBAL ORD	12/19/2025	Various	1,119.000	63,905		64,509	69,935	(11,873)			(11,873)		64,509		(605)	(605)	757	
149123-10-1	CATERPILLAR ORD	12/17/2025	Various	7,937.000	3,664,184		1,688,065	2,038,364	(864,245)			(864,245)		1,688,065		1,976,119	1,976,119	23,461	
166764-10-0	CHEVRON ORD	09/10/2025	Various	8,468.000	1,320,850		1,353,374	1,291,288	62,086			62,086		1,353,374		(32,524)	(32,524)	7,639	
169656-10-5	CHIPOTLE MEXICAN GRILL ORD	12/19/2025	Various	3,278.000	131,602		184,822	186,001	(12,841)			(12,841)		184,822		(53,220)	(53,220)		
172062-10-1	CINCINNATI FINANCIAL ORD	04/25/2025	Various	115.000	15,978		16,626	16,526	101			101		16,626		(649)	(649)	29	
17275R-10-2	CISCO SYSTEMS ORD	12/12/2025	Various	29,580.000	1,945,476		1,286,689	1,626,102	(438,568)			(438,568)		1,286,689		658,786	658,786	22,230	
172908-10-5	CINTAS ORD	12/19/2025	Various	1,004.000	193,217		181,608	186,255	(1,823)			(1,823)		181,608		11,609	11,609	1,019	
191216-10-0	COCA-COLA ORD	12/17/2025	Various	130,785.000	8,967,748		6,515,992	7,515,595	(1,506,948)			(1,506,948)		6,515,992		2,451,756	2,451,756	54,588	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
194162-10-3	COLGATE PALMOLIVE ORD	12/19/2025	Various	55,496.000	4,555,121		4,343,846	4,499,911	(698,529)			(698,529)		4,343,846		211,275	211,275	82,249	
20030N-10-1	COMCAST CL A ORD	12/12/2025	Various	96,819.000	2,797,507		4,208,844	4,065,723	575,227			575,227		4,208,844		(1,411,337)	(1,411,337)	110,014	
20825C-10-4	CONOCOPHILLIPS ORD	12/12/2025	Various	11,255.000	1,114,183		618,755	889,266	(270,511)			(270,511)		618,755		495,428	495,428	4,183	
217204-10-6	COPART ORD	12/19/2025	Various	2,154.000	102,004		113,755	116,665	(9,863)			(9,863)		113,755		(11,751)	(11,751)		
219350-10-5	CORNING ORD	12/12/2025	Various	55,850.000	3,796,612		2,269,118	2,408,417	(139,299)			(139,299)		2,269,118		1,527,493	1,527,493	17,174	
22160K-10-5	COSTCO WHOLESALE ORD	12/19/2025	Various	1,971.000	1,836,202		1,700,367	1,826,498	(105,601)			(105,601)		1,700,367		135,835	135,835	3,488	
231021-10-6	CUMMINS ORD	12/19/2025	Various	6,647.000	2,835,012		1,386,960	1,790,158	(563,886)			(563,886)		1,386,960		1,448,053	1,448,053	19,357	
235851-10-2	DANAHER ORD	12/17/2025	Various	33,135.000	6,767,833		5,684,907	5,993,155	(1,867,813)			(1,867,813)		5,684,907		1,082,926	1,082,926	22,746	
237194-10-5	DARDEN RESTAURANTS ORD	12/19/2025	Various	283.000	53,534		41,725	45,879	(11,108)			(11,108)		41,725		11,809	11,809	1,008	
243537-10-7	DECKERS OUTDOOR ORD	12/19/2025	Various	360.000	42,301		49,624	59,706	(23,488)			(23,488)		49,624		(7,323)	(7,323)		
244199-10-5	DEERE ORD	12/19/2025	Various	11,942.000	5,750,629		2,124,980	2,873,392	(2,927,458)			(2,927,458)		2,124,980		3,625,649	3,625,649	52,216	
24703L-20-2	DELL TECHNOLOGIES CL C ORD	12/19/2025	Various	391.000	45,219		45,945	45,510	887			887		45,945		(727)	(727)	515	
247361-70-2	DELTA AIR LINES ORD	12/19/2025	Various	2,008.000	126,715		122,363	121,974	879			879		122,363		4,353	4,353	812	
253868-10-3	DIGITAL REALTY REIT ORD	12/20/2024	Morgan Stanley & Co. International PLC	0.000														420	
254687-10-6	WALT DISNEY ORD	09/10/2025	Various	10,016.000	1,113,813		1,025,054	1,090,446	(65,391)			(65,391)		1,025,054		88,758	88,758	3,630	
254709-10-8	DISCOVER FINANCIAL SERVICES ORD	05/18/2025	Various	730.000	123,289		104,314	126,458	(22,144)			(22,144)		104,314		18,974	18,974	378	
25754A-20-1	DOMINOS PIZZA ORD	09/19/2025	Various	63.000	27,815		26,850	26,631	405			405		26,850		965	965	183	
260003-10-8	DOVER ORD	12/19/2025	Various	366.000	68,821		69,276	68,979	614			614		69,276		(454)	(454)	430	
260557-10-3	DOW ORD	03/06/2025	BANK OF AMERICA - SECURITIES	96,142.000	3,613,058		4,956,225	3,858,178	1,098,046			1,098,046		4,956,225		(1,343,167)	(1,343,167)	56,952	
26875P-10-1	EOG RESOURCES ORD	09/10/2025	Various	8,437.000	1,079,252		984,824	1,013,452	(28,628)			(28,628)		984,824		94,428	94,428	3,457	
278642-10-3	EBAY ORD	06/20/2025	Various	495.000	34,900		32,184	30,665	1,518			1,518		32,184		2,716	2,716	104	
278865-10-0	ECOLAB ORD	12/19/2025	Various	48,694.000	13,036,204		8,914,763	8,923,604	(2,496,080)			(2,496,080)		8,914,763		4,121,441	4,121,441	100,633	
285512-10-9	ELECTRONIC ARTS ORD	06/20/2025	Various	152.000	22,349		19,174	22,238	(3,064)			(3,064)		19,174		3,175	3,175	29	
291011-10-4	EMERSON ELECTRIC ORD	12/19/2025	Various	1,098.000	137,129		136,259	136,174	184			184		136,259		870	870	1,425	
29444U-70-0	EQUINIX REIT ORD	12/19/2025	Various	107.000	86,188		81,708	90,111	(19,181)			(19,181)		81,708		4,480	4,480	1,355	
297178-10-5	ESSEX PROPERTY REIT ORD	12/19/2025	Various	150.000	39,551		42,565	42,665	(251)			(251)		42,565		(3,014)	(3,014)	1,115	
30212P-30-3	EXPEDIA GROUP ORD	12/19/2025	Various	307.000	71,483		37,948	46,116	(17,056)			(17,056)		37,948		33,535	33,535	268	
30225T-10-2	EXTRA SPACE STORAGE REIT ORD	12/19/2025	Various	338.000	46,067		49,689	50,049	(876)			(876)		49,689		(3,621)	(3,621)	1,374	
30231G-10-2	EXXON MOBIL ORD	12/12/2025	Various	11,111.000	1,230,656		1,139,926	1,167,506	(27,580)			(27,580)		1,139,926		90,729	90,729	6,593	
30303M-10-2	META PLATFORMS CL A ORD	09/19/2025	Various	4,771.000	3,034,276		2,385,626	2,720,934	(335,309)			(335,309)		2,385,626		648,650	648,650	781	
303075-10-5	FACTSET RESEARCH SYSTEMS ORD	12/19/2025	Various	74.000	25,363		31,077	32,251	(4,464)			(4,464)		31,077		(5,714)	(5,714)	220	
315616-10-2	F5 ORD	12/19/2025	Various	174.000	45,389		43,893	43,823	137			137		43,893		1,496	1,496		
337738-10-8	FISERV ORD	12/19/2025	Various	1,456.000	184,044		258,012	290,003	(41,080)			(41,080)		258,012		(73,968)	(73,968)		
34959E-10-9	FORTINET ORD	12/19/2025	Various	1,783.000	158,285		118,214	143,074	(50,259)			(50,259)		118,214		40,071	40,071		
366651-10-7	GARTNER ORD	12/19/2025	Various	254.000	87,446		117,538	121,472	(5,517)			(5,517)		117,538		(30,092)	(30,092)		
36828A-10-1	GE VERNOVA ORD	04/25/2025	Various	287.000	105,778		53,127	94,403	(41,276)			(41,276)		53,127		52,651	52,651	98	
369550-10-8	GENERAL DYNAMICS ORD	12/12/2025	Various	28,942.000	8,144,974		4,832,829	7,271,578	(2,684,291)			(2,684,291)		4,832,829		3,312,146	3,312,146	72,135	
369604-30-1	GE AEROSPACE ORD	12/12/2025	Various	1,270.000	318,271		290,271	88,399	(6,524)			(6,524)		290,271		28,000	28,000	491	
372460-10-5	GENUINE PARTS ORD	09/10/2025	Various	10,724.000	1,355,724		1,311,478	1,275,192	51,861			51,861		1,311,478		44,247	44,247	20,437	
375558-10-3	GILEAD SCIENCES ORD	12/12/2025	Various	20,205.000	2,159,287		1,254,826	1,737,407	(483,563)			(483,563)		1,254,826		904,462	904,462	482	
384802-10-4	WW GRAINGER ORD	12/19/2025	Various	121.000	125,035		120,422	126,834	(7,118)			(7,118)		120,422		4,613	4,613	614	
40412C-10-1	HCA HEALTHCARE ORD	06/20/2025	Various	136.000	44,565		42,460	40,820	1,640			1,640		42,460		2,104	2,104	67	
40434L-10-5	HP ORD	09/10/2025	Various	43,808.000	1,320,873		1,257,037	1,376,108	(127,303)			(127,303)		1,257,037		63,836	63,836	28,020	
416515-10-4	THE HARTFORD INSURANCE GROUP ORD	12/19/2025	Various	1,724.000	230,812		202,462	75,955	22			22		202,462		28,350	28,350	593	
42809H-10-7	HESS ORD	07/18/2025	Various	606.000	83,803		87,314	83,223	6,710			6,710		87,314		(3,511)	(3,511)	452	
437076-10-2	HOME DEPOT ORD	12/19/2025	Various	8,935.000	3,528,776		2,083,570	2,511,473	(1,069,537)			(1,069,537)		2,083,570		1,445,206	1,445,206	27,163	
438516-10-6	HONEYWELL INTERNATIONAL ORD	12/17/2025	Various	72,742.000	14,750,288		13,434,151	14,220,228	(2,973,482)			(2,973,482)		13,434,151		1,316,137	1,316,137	215,845	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
44107P-10-4	HOST HOTELS & RESORTS REIT ORD	12/19/2025	Various	2,446.000	40,007		41,653	41,620	(1,201)			(1,201)		41,653		(1,645)	(1,645)	1,419	
443201-10-8	HOWMET AEROSPACE ORD	04/25/2025	Various	471.000	58,385		30,948	51,513	(20,565)			(20,565)		30,948		27,437	27,437	21	
443510-60-7	HUBBELL ORD	12/19/2025	Various	179.000	73,114		71,469	75,496	(3,512)			(3,512)		71,469		1,645	1,645	441	
452308-10-9	ILLINOIS TOOL ORD	12/19/2025	Various	4,331.000	1,101,265		662,390	930,699	(334,389)			(334,389)		662,390		438,874	438,874	7,609	
45337C-10-2	INCYTE ORD	04/25/2025	Various	172.000	12,080		11,842	11,880	(38)			(38)		11,842		238	238		
45687V-10-6	INGERSOLL RAND ORD	12/19/2025	Various	1,330.000	105,196		118,654	118,685	(1,657)			(1,657)		118,654		(13,459)	(13,459)	89	
45866F-10-4	INTERCONTINENTAL EXCHANGE ORD	12/19/2025	Various	9,263.000	1,470,289		1,052,804	1,363,107	(309,735)			(309,735)		1,052,804		417,485	417,485	1,632	
459200-10-1	INTERNATIONAL BUSINESS MACHINES ORD	12/19/2025	Various	4,346.000	1,255,667		1,046,395	463,714	7,393			7,393		1,046,395		209,272	209,272	13,209	
461202-10-3	INTUIT ORD	12/19/2025	Various	13,729.000	9,872,804		7,633,804	8,217,874	(976,098)			(976,098)		7,633,804		2,239,001	2,239,001	36,709	
46120E-60-2	INTUITIVE SURGICAL ORD	04/25/2025	Various	361.000	191,443		139,906	188,428	(48,522)			(48,522)		139,906		51,537	51,537		
46625H-10-0	JPMORGAN CHASE ORD	12/12/2025	Various	8,668.000	2,278,196		1,096,804	1,743,988	(976,465)			(976,465)		1,096,804		1,181,392	1,181,392	19,890	
482480-10-0	KLA ORD	12/12/2025	Various	4,055.000	3,581,015		1,577,827	2,078,861	(501,035)			(501,035)		1,577,827		2,003,189	2,003,189	8,576	
48251W-10-4	KKR AND CO ORD	04/25/2025	Various	405.000	54,348		53,961	59,904	(5,942)			(5,942)		53,961		387	387	28	
494368-10-3	KIMBERLY CLARK ORD	12/12/2025	Various	35,637.000	3,856,213		4,620,170	3,959,440	(25,929)			(25,929)		4,620,170		(763,957)	(763,957)	41,818	
501044-10-1	KROGER ORD	12/17/2025	Various	2,078.000	140,605		145,671							145,671		(5,066)	(5,066)	616	
502431-10-9	L3HARRIS TECHNOLOGIES ORD	12/12/2025	GOLDMAN	306.000	87,949		84,010							84,010		3,938	3,938	367	
512807-30-6	LAM RESEARCH ORD	12/12/2025	Various	37,214.000	4,262,734		1,941,187	2,154,369	(322,831)			(322,831)		1,941,187		2,321,547	2,321,547	12,872	
517834-10-7	LAS VEGAS SANDS ORD	04/25/2025	Various	745.000	33,195		30,858	38,263	(7,405)			(7,405)		30,858		2,337	2,337	64	
525327-10-2	LEIDOS HOLDINGS ORD	12/19/2025	Various	305.000	50,391		44,169	44,054	231			231		44,169		6,221	6,221	271	
526107-10-7	LENNOX INTERNATIONAL ORD	12/19/2025	Various	118.000	62,518		74,138	73,340	2,241			2,241		74,138		(11,620)	(11,620)	421	
532457-10-8	ELI LILLY ORD	12/18/2025	Various	4,195.000	3,901,553		2,425,553	2,145,921	(442,230)			(442,230)		2,425,553		1,476,000	1,476,000	7,577	
539830-10-9	LOCKHEED MARTIN ORD	10/21/2025	Various	4,934.000	2,242,851		1,695,132	2,216,746	(632,107)			(632,107)		1,695,132		547,719	547,719	10,841	
550021-10-9	LULULEMON ATHLETICA ORD	09/19/2025	Various	139.000	34,604		35,003	42,586	(18,152)			(18,152)		35,003		(399)	(399)		
571748-10-2	MARSH & MCLENNAN ORD	12/19/2025	Various	22,123.000	4,935,521		2,784,942	3,980,957	(1,701,660)			(1,701,660)		2,784,942		2,150,579	2,150,579	26,742	
571903-20-2	MARRIOTT INTERNATIONAL CL A ORD	12/17/2025	Various	2,037.000	545,592		476,071	94,840	(13,290)			(13,290)		476,071		69,521	69,521	293	
573284-10-6	MARTIN MARIETTA MATERIALS ORD	12/19/2025	Various	119.000	67,127		68,045	62,924	6,582			6,582		68,045		(918)	(918)	189	
574599-10-6	MASCO ORD	03/21/2025	Various	506.000	35,714		36,794	36,720	73			73		36,794		(1,080)	(1,080)	99	
57636Q-10-4	MASTERCARD CL A ORD	12/19/2025	Various	10,162.000	5,677,623		3,804,529	4,606,031	(1,303,947)			(1,303,947)		3,804,529		1,873,094	1,873,094	13,306	
580135-10-1	MCDONALD'S ORD	12/17/2025	Various	40,002.000	12,083,646		7,837,320	10,618,508	(3,702,309)			(3,702,309)		7,837,320		4,246,326	4,246,326	88,188	
58933Y-10-5	MERCK & CO ORD	12/17/2025	Various	14,408.000	1,302,240		1,072,096	731,886	(263,860)			(263,860)		1,072,096		230,144	230,144	24,657	
594918-10-4	MICROSOFT ORD	11/18/2025	Various	17,351.000	8,198,407		4,019,688	5,495,161	(2,118,417)			(2,118,417)		4,019,688		4,178,719	4,178,719	15,241	
59522J-10-3	MID AMERICA APT COMMUNITI REIT ORD	06/20/2025	Various	209.000	31,267		32,062	32,305	(243)			(243)		32,062		(795)	(795)	494	
609207-10-5	MONDELEZ INTERNATIONAL CL A ORD	06/05/2025	Various	15,615.000	938,163		885,978	932,684	(46,706)			(46,706)		885,978		52,185	52,185	8,014	
609839-10-5	MONOLITHIC POWER SYSTEMS ORD	04/25/2025	Various	84.000	51,022		54,866	49,703	5,163			5,163		54,866		(3,843)	(3,843)	147	
615369-10-5	MOODYS ORD	04/25/2025	Various	83.000	37,802		31,271	39,290	(8,018)			(8,018)		31,271		6,531	6,531	38	
617446-44-8	MORGAN STANLEY ORD	12/12/2025	Various	16,153.000	2,346,284		1,475,549	1,715,663	(240,114)			(240,114)		1,475,549		870,735	870,735	15,253	
620076-30-7	MOTOROLA SOLUTIONS ORD	12/19/2025	Various	944.000	364,617		388,502	203,674	(20,172)			(20,172)		388,502		(23,885)	(23,885)	952	
62944T-10-5	NVR ORD	12/19/2025	Various	9.000	67,516		71,411	73,897	(2,199)			(2,199)		71,411		(3,895)	(3,895)		
631103-10-8	NASDAQ ORD	12/19/2025	Various	760.000	67,844		59,058	58,957	302			302		59,058		8,786	8,786	554	
64110D-10-4	NETAPP ORD	12/19/2025	Various	520.000	56,678		58,406	60,837	(1,956)			(1,956)		58,406		(1,727)	(1,727)	620	
64110L-10-6	NETFLIX ORD	04/25/2025	Various	410.000	402,269		242,608	365,441	(122,833)			(122,833)		242,608		159,661	159,661		
65339F-10-1	NEXTERA ENERGY ORD	12/19/2025	Various	3,062.000	229,323		219,477	219,493	(38)			(38)		219,477		9,847	9,847	4,364	
654106-10-3	NIKE CL B ORD	12/17/2025	Various	136,954.000	9,573,076		10,826,130	10,439,147	1,056,380		782,287	274,093		10,826,130		(1,253,055)	(1,253,055)	127,738	
666807-10-2	NORTHROP GRUMMAN ORD	12/17/2025	Various	8,384.000	4,608,055		2,686,849	2,983,071	(1,194,280)			(1,194,280)		2,686,849		1,921,206	1,921,206	35,783	
67066G-10-4	NVIDIA ORD	12/12/2025	Various	40,539.000	5,610,843		2,186,310	4,653,254	(2,466,943)			(2,466,943)		2,186,310		3,424,533	3,424,533	189	
67103H-10-7	O REILLY AUTOMOTIVE ORD	06/20/2025	Various	145.000	78,863		68,331	73,441	(5,109)			(5,109)		68,331		10,532	10,532		
679580-10-0	OLD DOMINION FREIGHT LINE ORD	11/05/2025	Various	268.000	41,165		53,317	49,619	6,042			6,042		53,317		(12,152)	(12,152)	129	
681919-10-6	OMNICOM GROUP ORD	09/10/2025	Various	13,040.000	1,034,328		1,164,074	1,144,268	19,807			19,807		1,164,074		(129,747)	(129,747)	9,128	
682680-10-3	ONEOK ORD	12/19/2025	Various	857.000	68,442		67,505	73,907	(18,538)			(18,538)		67,505		937	937	2,453	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
68389X-10-5	ORACLE ORD	12/19/2025	Various	4,445.000	790,783		591,156	542,935	(134,304)			(134,304)		591,156		199,627	199,627	4,857	
693475-10-5	PNC FINANCIAL SERVICES GROUP ORD	12/12/2025	Various	6,880.000	1,360,952		886,348	1,158,409	(436,637)			(436,637)		886,348		474,603	474,603	18,002	
693718-10-8	PACCAR ORD	12/19/2025	Various	2,033.000	222,743		207,571	91,679	5,084			5,084		207,571		15,172	15,172	2,271	
695156-10-9	PACKAGING CORP OF AMERICA ORD	09/10/2025	Various	5,440.000	1,196,909		1,325,077	1,277,896	47,182			47,182		1,325,077		(128,168)	(128,168)	3,429	
69608A-10-8	PALANTIR TECHNOLOGIES CL A ORD	04/25/2025	Various	1,736.000	159,674		64,592	131,294	(66,701)			(66,701)		64,592		95,082	95,082		
697435-10-5	PALO ALTO NETWORKS ORD	12/19/2025	CITIGROUP GLOBAL MARKETS INC.	1,085.000	202,757		216,184							216,184		(13,427)	(13,427)		
701094-10-4	PARKER HANNIFIN ORD	12/19/2025	Various	387.000	300,852		218,751	206,272	(26,098)			(26,098)		218,751		82,101	82,101	1,628	
704326-10-7	PAYCHEX ORD	12/12/2025	Various	28,612.000	3,557,711		3,215,630	3,455,283	(796,345)			(796,345)		3,215,630		342,081	342,081	91,849	
70432V-10-2	PAYCOM SOFTWARE ORD	12/19/2025	Various	174.000	31,934		36,059	35,889	395			395		36,059		(4,125)	(4,125)	160	
70450Y-10-3	PAYPAL HOLDINGS ORD	12/19/2025	Various	1,581.000	106,770		137,764	136,558	2,826			2,826		137,764		(30,995)	(30,995)	127	
713448-10-8	PEPSICO ORD	12/17/2025	Various	55,753.000	8,142,158		6,820,790	7,853,278	(1,389,183)			(1,389,183)		6,820,790		1,321,367	1,321,367	158,077	
74251V-10-2	PRINCIPAL FINANCIAL GROUP ORD	12/12/2025	Various	8,711.000	736,112		754,370							754,370		(18,258)	(18,258)	9,944	
742718-10-9	PROCTER & GAMBLE ORD	12/17/2025	Various	36,413.000	6,009,390		4,398,033	5,656,500	(1,367,032)			(1,367,032)		4,398,033		1,611,357	1,611,357	37,390	
743315-10-3	PROGRESSIVE ORD	12/19/2025	Various	5,393.000	1,347,035		1,147,861	1,291,156	(144,615)			(144,615)		1,147,861		199,174	199,174	20,189	
744573-10-6	PUBLIC SERVICE ENTERPRISE GROUP ORD	12/19/2025	Various	791.000	64,473		67,288	67,043	457			457		67,288		(2,816)	(2,816)	1,147	
74460D-10-9	PUBLIC STORAGE REIT ORD	12/19/2025	Various	17,689.000	5,212,329		4,423,571	4,481,311	(873,223)			(873,223)		4,423,571		788,758	788,758	148,599	
745867-10-1	PULTEGROUP ORD	12/19/2025	Various	1,299.000	151,572		142,958	64,483	(636)			(636)		142,958		8,614	8,614	272	
747525-10-3	QUALCOMM ORD	12/17/2025	Various	8,948.000	1,457,950		1,206,942	1,227,917	(141,139)			(141,139)		1,206,942		251,009	251,009	9,140	
74762E-10-2	QUANTA SERVICES ORD	04/25/2025	Various	197.000	59,137		47,711	62,262	(14,551)			(14,551)		47,711		11,426	11,426	29	
751212-10-1	RALPH LAUREN CL A ORD	04/25/2025	Various	76.000	17,705		17,502	17,554	(53)			(53)		17,502		204	204	91	
754730-10-9	RAYMOND JAMES ORD	12/19/2025	Various	440.000	68,726		68,225	68,285	(120)			(120)		68,225		500	500	599	
75513E-10-1	RTX ORD	12/12/2025	Various	18,008.000	2,491,935		1,417,849	1,865,348	(543,581)			(543,581)		1,417,849		1,074,086	1,074,086	14,429	
760759-10-0	REPUBLIC SERVICES ORD	12/19/2025	Various	584.000	127,335		115,067	117,554	(2,422)			(2,422)		115,067		12,268	12,268	986	
78409V-10-4	S&P GLOBAL ORD	12/17/2025	Various	4,288.000	2,310,073		1,909,697	2,000,291	(195,729)			(195,729)		1,909,697		400,376	400,376	5,669	
79466L-30-2	SALESFORCE ORD	12/19/2025	Various	6,996.000	1,960,216		1,800,061	1,335,079	(215,724)			(215,724)		1,800,061		160,155	160,155	2,633	
808513-10-5	CHARLES SCHWAB ORD	09/10/2025	Various	20,409.000	1,690,617		1,446,780	1,459,874	(12,095)			(12,095)		1,446,780		243,837	243,837	6,635	
81762P-10-2	SERVICENOW ORD	12/19/2025	Various	1,693.000	448,393		410,637	470,871	(129,964)			(129,964)		410,637		37,756	37,756		
824348-10-6	SHERWIN WILLIAMS ORD	12/19/2025	Various	374.000	122,291		122,442	127,998	(4,692)			(4,692)		122,442		(151)	(151)	709	
828806-10-9	SIMON PROP GRP REIT ORD	12/19/2025	Various	820.000	145,053		129,306	139,414	(11,677)			(11,677)		129,306		15,746	15,746	2,624	
855244-10-9	STARBUCKS ORD	09/10/2025	Various	11,418.000	1,124,134		1,015,150	1,041,464	(26,313)			(26,313)		1,015,150		108,983	108,983	3,127	
863667-10-1	STRYKER ORD	12/17/2025	Various	30,077.000	11,443,007		7,797,755	10,326,688	(3,029,283)			(3,029,283)		7,797,755		3,645,251	3,645,251	39,292	
87165B-10-3	SYNCHRONY FINANCIAL ORD	12/19/2025	Various	1,373.000	99,108		89,873	89,569	628			628		89,873		9,235	9,235	895	
872540-10-9	TJX ORD	12/18/2025	Various	78,365.000	10,637,727		5,370,244	6,387,954	(3,735,112)			(3,735,112)		5,370,244		5,267,483	5,267,483	74,235	
872590-10-4	T MOBILE US ORD	12/19/2025	Various	685.000	141,712		150,917	151,029	(283)			(283)		150,917		(9,205)	(9,205)	1,615	
876030-10-7	TAPESTRY ORD	04/25/2025	Various	291.000	19,963		18,670	19,011	(341)			(341)		18,670		1,293	1,293	41	
87612G-10-1	TARGA RESOURCES ORD	12/19/2025	Various	687.000	124,862		91,195	113,975	(31,434)			(31,434)		91,195		33,666	33,666	1,372	
88160R-10-1	TESLA ORD	12/19/2025	Various	6,482.000	2,760,625		1,313,032	1,855,769	(1,204,188)			(1,204,188)		1,313,032		1,447,592	1,447,592		
882508-10-4	TEXAS INSTRUMENTS ORD	12/17/2025	Various	25,333.000	4,832,179		4,389,692	4,616,394	(280,685)			(280,685)		4,389,692		442,487	442,487	62,269	
88262P-10-2	TEXAS PACIFIC LAND ORD	12/19/2025	Various	51.000	54,524		57,790	57,192	1,386			1,386		57,790		(3,266)	(3,266)	198	
883556-10-2	THERMO FISHER SCIENTIFIC ORD	12/12/2025	Various	4,238.000	2,222,953		2,377,974	2,326,141	51,833			51,833		2,377,974		(155,021)	(155,021)	1,070	
892356-10-6	TRACTOR SUPPLY ORD	12/19/2025	Various	655.000	33,510		33,428	33,782	(1,326)			(1,326)		33,428		81	81	532	
89417E-10-9	TRAVELERS COMPANIES ORD	09/10/2025	Various	4,505.000	1,127,721		487,450	978,528	(491,078)			(491,078)		487,450		640,271	640,271	1,902	
896239-10-0	TRIMBLE ORD	12/19/2025	Various	548.000	41,664		39,263	39,052	541			541		39,263		2,401	2,401		
902653-10-4	UDR REIT ORD	03/21/2025	Various	866.000	37,110		37,643	37,593	50			50		37,643		(533)	(533)	285	
90353T-10-0	UBER TECHNOLOGIES ORD	04/25/2025	JP MORGAN CLEARING CORP	913.000	70,977		67,514	55,072	12,442			12,442		67,514		3,463	3,463		
907818-10-8	UNION PACIFIC ORD	12/12/2025	Various	49,854.000	11,174,278		8,331,573	8,980,497	(2,962,867)			(2,962,867)		8,331,573		2,842,705	2,842,705	167,599	
911312-10-6	UNITED PARCEL SERVICE CL B ORD	05/01/2025	Various	57,140.000	5,795,352		6,167,467	7,205,354	(1,037,887)			(1,037,887)		6,167,467		(372,115)	(372,115)	91,578	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
91324P-10-2	UNITEDHEALTH GRP ORD	09/10/2025	Various	39,714.000	12,285,041		13,524,198	17,600,799	(6,570,609)			(6,570,609)		13,524,198		(1,239,158)	(1,239,158)	136,939	
91913Y-10-0	VALERO ENERGY ORD	12/12/2025	Various	7,948.000	1,255,418		988,834							988,834		266,585	266,585	9,353	
92338C-10-3	VERALTO ORD	12/19/2025	Various	435.000	43,436		45,352	44,964	1,047			1,047		45,352		(1,916)	(1,916)	144	
92343V-10-4	VERIZON COMMUNICATIONS ORD	09/10/2025	Various	6,453.000	279,420		281,592							281,592		(2,172)	(2,172)	873	
92345Y-10-6	VERISK ANALYTICS ORD	09/19/2025	Various	203.000	54,407		49,149	55,021	(6,319)			(6,319)		49,149		5,258	5,258	127	
92532F-10-0	VERTEX PHARMACEUTICALS ORD	12/19/2025	Various	609.000	275,063		254,440	248,530	9,196			9,196		254,440		20,623	20,623		
92826C-83-9	VISA CL A ORD	12/19/2025	Various	17,609.000	5,985,646		3,718,136	4,472,896	(1,810,396)			(1,810,396)		3,718,136		2,267,510	2,267,510	20,182	
929160-10-9	VULCAN MATERIALS ORD	12/19/2025	Various	260.000	70,346		66,121	66,360	(758)			(758)		66,121		4,224	4,224	288	
929740-10-8	WABTEC ORD	12/19/2025	Various	587.000	116,906		113,313	112,465	2,024			2,024		113,313		3,593	3,593	338	
931142-10-3	WALMART ORD	12/19/2025	Various	30,952.000	3,232,098		2,003,712	1,796,718	(494,568)			(494,568)		2,003,712		1,228,386	1,228,386	7,094	
94106L-10-9	WASTE MANAGEMENT ORD	12/19/2025	Various	5,000.000	1,085,273		1,010,204	1,010,701	1,254			1,254		1,010,204		75,069	75,069	2,211	
949746-10-1	WELLS FARGO ORD	12/17/2025	Various	779.000	69,628		63,658							63,658		5,970	5,970	599	
95040Q-10-4	WELLTOWER ORD	04/25/2025	Various	387.000	51,896		48,239	48,774	(535)			(535)		48,239		3,658	3,658	97	
969457-10-0	WILLIAMS ORD	12/19/2025	Various	1,915.000	110,820		83,573	96,000	(20,066)			(20,066)		83,573		27,247	27,247	2,399	
98138H-10-1	WORKDAY CL A ORD	04/25/2025	Various	133.000	33,092		36,315	34,318	1,997			1,997		36,315		(3,223)	(3,223)		
98978V-10-3	ZOETIS CL A ORD	12/17/2025	Various	29,247.000	3,818,458		5,127,139	5,116,971	360,751			360,751		5,127,139		(1,308,681)	(1,308,681)	51,892	
5019999999. Subtotal - common stocks - industrial and miscellaneous (unaffiliated) publicly traded					404,756,280	XXX	308,551,614	347,528,109	(80,194,627)		782,287	(80,976,914)		308,551,614		96,204,666	96,204,666	3,224,205	XXX
5989999997. Total - common stocks - Part 4					404,756,280	XXX	308,551,614	347,528,109	(80,194,627)		782,287	(80,976,914)		308,551,614		96,204,666	96,204,666	3,224,205	XXX
5989999998. Total - common stocks - Part 5					32,278,062	XXX	31,602,979							31,602,979		675,083	675,083	180,173	XXX
5989999999. Total - common stocks					437,034,343	XXX	340,154,593	347,528,109	(80,194,627)		782,287	(80,976,914)		340,154,593		96,879,749	96,879,749	3,404,378	XXX
5999999999. Total - preferred and common stocks					437,034,343	XXX	340,154,593	347,528,109	(80,194,627)		782,287	(80,976,914)		340,154,593		96,879,749	96,879,749	3,404,378	XXX
6009999999 - Totals					5,694,500,677	XXX	5,784,716,717	5,523,379,250	(80,165,571)	4,341,890	1,457,355	(77,281,036)		5,763,559,538		(69,078,885)	(69,078,885)	107,937,824	XXX

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20
										11	12	13	14	15					
CUSIP Identi-fication	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
419792-P9-1	HAWAII ST	09/05/2025	MORGAN STANLEY CO	09/24/2025	WELLS FARGO SECURITIES	7,750,000	8,309,938	8,247,628	8,306,224		(3,714)		(3,714)			(58,596)	(58,596)	196,656	177,443
47770V-CS-7	JOBSOHIO BEVERAGE SYS OHIO STATEWIDE LIQ	11/20/2025	CORPORATE ACTION	11/20/2025	Call @ 100.00	1,105,000	1,112,746	1,120,393	1,105,000		(7,746)		(7,746)					34,868	19,336
0049999999. Subtotal - issuer credit obligations - municipal bonds - general obligations (direct and guaranteed)						8,855,000	9,422,684	9,368,020	9,411,224		(11,460)		(11,460)			(58,596)	(58,596)	231,524	196,779
038222-AT-2	APPLIED MATERIALS INC	09/15/2025	CITIGROUP GLOBAL MARKETS INC.	11/05/2025	Bank of America Securities	8,000,000	7,973,760	7,915,440	7,974,214		454		454			(58,774)	(58,774)	42,667	
06051G-KA-6	BANK OF AMERICA CORP	03/27/2025	MERRILL LYNCH,PIERCE,FENNER & SMITH	06/12/2025	MERRILL LYNCH,PIERCE,FENNER & SMITH	19,000,000	16,157,030	16,331,450	16,238,464		81,434		81,434			92,986	92,986	172,297	81,295
06368M-XU-3	BANK OF MONTREAL	09/15/2025	Bank of America Securities	11/05/2025	MORGAN STANLEY CO	13,550,000	13,550,000	13,533,740	13,550,000							(16,260)	(16,260)	67,271	
06418G-AU-1	BANK OF NOVA SCOTIA	09/08/2025	SCOTIA CAPITAL (USA) INC./NOVAAGENCY	11/05/2025	JP MORGAN SECS INC., - FIXED INCOME	19,150,000	19,150,000	19,108,828	19,150,000							(41,173)	(41,173)	109,683	
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)						59,700,000	56,830,790	56,889,458	56,912,678		81,888		81,888			(23,221)	(23,221)	391,918	81,295
0489999999. Total - issuer credit obligations (unaffiliated)						68,555,000	66,253,474	66,257,478	66,323,902		70,428		70,428			(81,817)	(81,817)	623,442	278,074
0499999999. Total - issuer credit obligations (affiliated)																			
0509999998. Total - issuer credit obligations						68,555,000	66,253,474	66,257,478	66,323,902		70,428		70,428			(81,817)	(81,817)	623,442	278,074
26443N-AA-7	DUK 2 A1 - ABS	09/23/2025	RBC CAPITAL MARKETS	10/01/2025	RBC CAPITAL MARKETS	13,000,000	12,999,419	12,999,419	12,999,439		20		20			(20)	(20)		
1539999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - other non-financial asset-backed securities - practical expedient (unaffiliated)						13,000,000	12,999,419	12,999,419	12,999,439		20		20			(20)	(20)		
1889999999. Total - asset-backed securities (unaffiliated)						13,000,000	12,999,419	12,999,419	12,999,439		20		20			(20)	(20)		
1899999999. Total - asset-backed securities (affiliated)																			
1909999998. Total - asset-backed securities						13,000,000	12,999,419	12,999,419	12,999,439		20		20			(20)	(20)		
2009999999. Total - issuer credit obligations and asset-backed securities						81,555,000	79,252,892	79,256,897	79,323,341		70,449		70,449			(81,837)	(81,837)	623,442	278,074
4509999998. Total - preferred stocks																			
00724F-10-1	ADOBE ORD	11/05/2025	Various	12/19/2025	CITIGROUP GLOBAL MARKETS INC.	556	206,430	197,854	206,430							(8,576)	(8,576)		
03076C-10-6	AMERIPRISE FINANCE ORD	11/05/2025	Various	12/19/2025	CITIGROUP GLOBAL MARKETS INC.	370	170,120	180,990	170,120							10,871	10,871	1,370	
031100-10-0	AMETEK ORD	11/05/2025	Various	12/19/2025	CITIGROUP GLOBAL MARKETS INC.	536	93,586	108,959	93,586							15,373	15,373	434	
036752-10-3	ELEVANCE HEALTH ORD	10/02/2025	GOLDMAN	12/17/2025	Various	81	27,065	28,023	27,065							959	959	137	
053484-10-1	AVALONBAY COMMUNITIES REIT ORD	11/05/2025	Various	12/19/2025	CITIGROUP GLOBAL MARKETS INC.	465	90,793	83,292	90,793							(7,501)	(7,501)	1,243	
11135F-10-1	BROADCOM ORD	02/28/2025	Various	10/08/2025	Various	33,429	6,937,144	8,842,997	6,937,144							1,905,854	1,905,854	29,918	
12504L-10-9	CBRE GROUP CL A ORD	11/05/2025	Various	12/19/2025	CITIGROUP GLOBAL MARKETS INC.	976	129,244	157,744	129,244							28,500	28,500		
126408-10-3	CSX ORD	11/05/2025	Various	12/19/2025	CITIGROUP GLOBAL MARKETS INC.	3,417	103,994	124,695	103,994							20,701	20,701	1,112	
133131-10-2	CAMDEN PROPERTY REIT ORD	06/20/2025	Various	09/19/2025	Various	636	73,842	69,214	73,842							(4,628)	(4,628)	615	
14040H-10-5	CAPITAL ONE FINANCIAL ORD	05/18/2025	CORPORATE ACTION	06/20/2025	CITIGROUP GLOBAL MARKETS INC.	913	140,643	181,144	140,643							40,501	40,501	548	
14448C-10-4	CARRIER GLOBAL ORD	11/05/2025	Various	12/19/2025	CITIGROUP GLOBAL MARKETS INC.	1,360	82,844	73,117	82,844							(9,727)	(9,727)	643	
149123-10-1	CATERPILLAR ORD	09/12/2025	Various	12/17/2025	Various	981	423,041	545,546	423,041							122,505	122,505	1,370	
166764-10-0	CHEVRON ORD	07/18/2025	CORPORATE ACTION	09/19/2025	JP MORGAN SECURITIES LLC	1,036	144,749	161,867	144,749							17,117	17,117	1,772	
169656-10-5	CHIPOTLE MEXICAN GRILL ORD	11/05/2025	Various	12/19/2025	CITIGROUP GLOBAL MARKETS INC.	3,357	137,963	126,332	137,963							(11,631)	(11,631)		
172908-10-5	CINTAS ORD	11/05/2025	Various	12/19/2025	CITIGROUP GLOBAL MARKETS INC.	965	186,931	180,998	186,931							(5,933)	(5,933)	1,002	
194162-10-3	COLGATE PALMOLIVE ORD	11/05/2025	Various	12/19/2025	CITIGROUP GLOBAL MARKETS INC.	1,208	108,687	94,650	108,687							(14,037)	(14,037)	1,393	
20030N-10-1	COMCAST CL A ORD	11/05/2025	Various	12/12/2025	PERSHING LLC	34,566	1,163,119	942,933	1,163,119							(220,186)	(220,186)	22,256	
217204-10-6	COPART ORD	11/05/2025	Various	12/19/2025	CITIGROUP GLOBAL MARKETS INC.	2,716	135,318	106,094	135,318							(29,224)	(29,224)		

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20
										11	12	13	14	15					
CUSIP Identi-fication	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
22160K-10-5	COSTCO WHOLESALE ORD	11/05/2025	Various	12/19/2025	CITIGROUP GLOBAL MARKETS INC.	1,151	1,076,103	984,810	1,076,103							(91,293)	(91,293)	3,086	
237194-10-5	DARDEN RESTAURANTS ORD	11/05/2025	Various	12/19/2025	CITIGROUP GLOBAL MARKETS INC.	264	50,406	50,124	50,406							(282)	(282)	801	
243537-10-7	DECKERS OUTDOOR ORD	11/05/2025	Various	12/19/2025	CITIGROUP GLOBAL MARKETS INC.	589	59,769	58,583	59,769							(1,186)	(1,186)		
244199-10-5	DEERE ORD	11/05/2025	Various	12/19/2025	CITIGROUP GLOBAL MARKETS INC.	337	156,922	158,580	156,922							1,658	1,658	894	
24703L-20-2	DELL TECHNOLOGIES CL C ORD	11/05/2025	Various	12/19/2025	CITIGROUP GLOBAL MARKETS INC.	572	59,607	72,308	59,607							12,701	12,701	639	
247361-70-2	DELTA AIR LINES ORD	11/05/2025	Various	12/19/2025	CITIGROUP GLOBAL MARKETS INC.	2,587	125,149	183,813	125,149							58,664	58,664	963	
254709-10-8	DISCOVER FINANCIAL SERVICES ORD	04/04/2025	Various	05/18/2025	CORPORATE ACTION	516	80,356	80,356	80,356										
25754A-20-1	DOMINOS PIZZA ORD	04/04/2025	Various	09/19/2025	JP MORGAN SECURITIES LLC	55	24,696	23,579	24,696							(1,118)	(1,118)	228	
25809K-10-5	DOORDASH CL A ORD	04/04/2025	Various	06/20/2025	Various	1,321	244,665	286,181	244,665							41,516	41,516		
260003-10-8	DOVER ORD	11/05/2025	Various	12/19/2025	CITIGROUP GLOBAL MARKETS INC.	481	81,876	94,373	81,876							12,497	12,497	630	
278865-10-0	ECOLAB ORD	04/04/2025	Various	11/06/2025	JP MORGAN SECURITIES LLC	1,117	269,930	284,351	269,930							14,422	14,422	1,550	
291011-10-4	EMERSON ELECTRIC ORD	11/05/2025	Various	12/19/2025	CITIGROUP GLOBAL MARKETS INC.	1,460	168,910	194,140	168,910							25,230	25,230	1,775	
29444U-70-0	EQUINIX REIT ORD	11/05/2025	Various	12/19/2025	CITIGROUP GLOBAL MARKETS INC.	150	121,801	113,775	121,801							(8,026)	(8,026)	1,717	
297178-10-5	ESSEX PROPERTY REIT ORD	11/05/2025	Various	12/19/2025	CITIGROUP GLOBAL MARKETS INC.	220	61,224	56,624	61,224							(4,600)	(4,600)	802	
30225T-10-2	EXTRA SPACE STORAGE REIT ORD	11/05/2025	Various	12/19/2025	CITIGROUP GLOBAL MARKETS INC.	622	87,211	80,899	87,211							(6,313)	(6,313)	2,240	
303075-10-5	FACTSET RESEARCH SYSTEMS ORD	04/04/2025	Various	12/19/2025	CITIGROUP GLOBAL MARKETS INC.	66	28,451	19,043	28,451							(9,407)	(9,407)	218	
311900-10-4	FASTENAL ORD	04/04/2025	Various	09/19/2025	Various	1,487	116,759	138,278	116,759							21,520	21,520	1,211	
315616-10-2	F5 ORD	11/05/2025	Various	12/19/2025	CITIGROUP GLOBAL MARKETS INC.	173	44,350	44,444	44,350							95	95		
337738-10-8	FISERV ORD	11/05/2025	Various	12/19/2025	CITIGROUP GLOBAL MARKETS INC.	2,237	304,271	151,965	304,271							(152,306)	(152,306)		
366651-10-7	GARTNER ORD	11/05/2025	Various	12/19/2025	CITIGROUP GLOBAL MARKETS INC.	361	123,561	90,522	123,561							(33,039)	(33,039)		
369550-10-8	GENERAL DYNAMICS ORD	02/25/2025	MORGAN STANLEY CO	07/21/2025	INSTINET	331	82,634	98,882	82,634							16,247	16,247	993	
384802-10-4	WW GRAINGER ORD	11/05/2025	Various	12/19/2025	CITIGROUP GLOBAL MARKETS INC.	143	139,303	146,577	139,303							7,274	7,274	757	
42809H-10-7	HESS ORD	04/04/2025	Various	07/18/2025	Adjustment	614	89,326	89,326	89,326									402	
437076-10-2	HOME DEPOT ORD	11/05/2025	Various	12/19/2025	CITIGROUP GLOBAL MARKETS INC.	1,212	443,257	418,131	443,257							(25,126)	(25,126)	7,351	
438516-10-6	HONEYWELL INTERNATIONAL ORD	09/10/2025	Various	10/30/2025	Adjustment	20,135	4,258,528	4,258,528	4,258,528									6,609	
44107P-10-4	HOST HOTELS & RESORTS REIT ORD	11/05/2025	Various	12/19/2025	CITIGROUP GLOBAL MARKETS INC.	5,365	81,507	99,266	81,507							17,759	17,759	1,549	
443510-60-7	HUBBELL ORD	11/05/2025	Various	12/19/2025	CITIGROUP GLOBAL MARKETS INC.	255	94,209	112,838	94,209							18,629	18,629	808	
452308-10-9	ILLINOIS TOOL ORD	11/05/2025	Various	12/19/2025	CITIGROUP GLOBAL MARKETS INC.	514	125,109	128,568	125,109							3,460	3,460	1,221	
45687V-10-6	INGERSOLL RAND ORD	11/05/2025	Various	12/19/2025	CITIGROUP GLOBAL MARKETS INC.	1,317	100,206	104,402	100,206							4,196	4,196	53	
45866F-10-4	INTERCONTINENTAL EXCHANGE ORD	11/05/2025	Various	12/19/2025	CITIGROUP GLOBAL MARKETS INC.	976	155,212	156,445	155,212							1,233	1,233	1,190	
501044-10-1	KROGER ORD	07/31/2025	Various	08/14/2025	JEFFERIES & COMPANY, INC.	7,400	516,505	514,171	516,505							(2,334)	(2,334)		
525327-10-2	LEIDOS HOLDINGS ORD	11/05/2025	Various	12/19/2025	CITIGROUP GLOBAL MARKETS INC.	261	40,990	48,200	40,990							7,210	7,210	269	
526107-10-7	LENNOX INTERNATIONAL ORD	11/05/2025	Various	12/19/2025	CITIGROUP GLOBAL MARKETS INC.	122	65,187	60,623	65,187							(4,564)	(4,564)	281	
532457-10-8	ELI LILLY ORD	04/24/2025	Various	12/18/2025	Various	2,178	1,853,465	1,552,682	1,853,465							(300,783)	(300,783)	3,998	

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20
										11	12	13	14	15					
CUSIP Identi-fication	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
550021-10-9	LULULEMON ATHLETICA ORD	11/05/2025	Various	12/19/2025	Various	385	80,211	75,856	80,211							(4,355)	(4,355)		
571748-10-2	MARSH & MCLENNAN ORD	11/05/2025	Various	12/19/2025	CITIGROUP GLOBAL MARKETS INC.	874	186,408	161,421	186,408							(24,987)	(24,987)	1,129	
571903-20-2	MARRIOTT INTERNATIONAL CL A ORD	04/23/2025	Various	08/14/2025	Various	800	177,824	215,171	177,824							37,347	37,347	536	
573284-10-6	MARTIN MARIETTA MATERIALS ORD	11/05/2025	Various	12/19/2025	CITIGROUP GLOBAL MARKETS INC.	154	80,070	97,626	80,070							17,556	17,556	293	
574599-10-6	MASCO ORD	11/05/2025	Various	12/19/2025	Various	1,137	71,267	73,438	71,267							2,171	2,171	584	
59522J-10-3	MID AMERICA APT COMMUNITI REIT ORD	04/04/2025	Various	06/20/2025	CITIGROUP GLOBAL MARKETS INC.	235	37,901	34,910	37,901							(2,991)	(2,991)	356	
62944T-10-5	NVR ORD	11/05/2025	Various	12/19/2025	CITIGROUP GLOBAL MARKETS INC.	8	58,183	59,198	58,183							1,014	1,014		
631103-10-8	NASDAQ ORD	11/05/2025	Various	12/19/2025	CITIGROUP GLOBAL MARKETS INC.	1,225	97,284	116,807	97,284							19,523	19,523	790	
64110D-10-4	NETAPP ORD	11/05/2025	Various	12/19/2025	CITIGROUP GLOBAL MARKETS INC.	552	53,269	61,765	53,269							8,495	8,495	483	
65339F-10-1	NEXTERA ENERGY ORD	11/05/2025	Various	12/19/2025	CITIGROUP GLOBAL MARKETS INC.	3,813	286,787	303,257	286,787							16,471	16,471	5,106	
679580-10-0	OLD DOMINION FREIGHT LINE ORD	04/04/2025	Various	11/05/2025	Bank of America Securities	214	35,331	30,125	35,331							(5,206)	(5,206)	120	
682680-10-3	ONEOK ORD	11/05/2025	Various	12/19/2025	CITIGROUP GLOBAL MARKETS INC.	1,499	120,498	107,422	120,498							(13,076)	(13,076)	2,781	
695156-10-9	PACKAGING CORP OF AMERICA ORD	04/04/2025	Various	06/20/2025	CITIGROUP GLOBAL MARKETS INC.	166	31,559	31,018	31,559							(541)	(541)	244	
704326-10-7	PAYCHEX ORD	11/05/2025	Various	12/19/2025	Various	8,701	1,170,724	1,004,298	1,170,724							(166,426)	(166,426)	16,110	
70432V-10-2	PAYCOM SOFTWARE ORD	11/05/2025	Various	12/19/2025	CITIGROUP GLOBAL MARKETS INC.	228	46,725	37,098	46,725							(9,627)	(9,627)	188	
70450Y-10-3	PAYPAL HOLDINGS ORD	11/05/2025	Various	12/19/2025	CITIGROUP GLOBAL MARKETS INC.	1,970	129,191	117,811	129,191							(11,380)	(11,380)	276	
744573-10-6	PUBLIC SERVICE ENTERPRISE GROUP ORD	11/05/2025	Various	12/19/2025	CITIGROUP GLOBAL MARKETS INC.	1,160	92,702	92,803	92,702							101	101	1,652	
74460D-10-9	PUBLIC STORAGE REIT ORD	11/05/2025	Various	12/19/2025	Various	996	288,550	263,032	288,550							(25,517)	(25,517)	7,023	
754730-10-9	RAYMOND JAMES ORD	11/05/2025	Various	12/19/2025	CITIGROUP GLOBAL MARKETS INC.	613	87,005	99,921	87,005							12,915	12,915	580	
760759-10-0	REPUBLIC SERVICES ORD	11/05/2025	Various	12/19/2025	CITIGROUP GLOBAL MARKETS INC.	675	153,103	143,864	153,103							(9,239)	(9,239)	679	
775711-10-4	ROLLINS ORD	04/04/2025	Various	06/20/2025	Various	1,112	58,042	62,628	58,042							4,585	4,585	160	
824348-10-6	SHERWIN WILLIAMS ORD	11/05/2025	Various	12/19/2025	CITIGROUP GLOBAL MARKETS INC.	397	135,632	127,378	135,632							(8,253)	(8,253)	764	
83443Q-10-3	SOLSTICE ADVANCED MATERIALS ORD	10/30/2025	CORPORATE ACTION	11/05/2025	Various	18,885	884,126	857,730	884,126							(26,396)	(26,396)		
871607-10-7	SYNOPSYS ORD	11/05/2025	Various	12/19/2025	Various	528	227,937	244,109	227,937							16,173	16,173		
87165B-10-3	SYNCHRONY FINANCIAL ORD	11/05/2025	Various	12/19/2025	CITIGROUP GLOBAL MARKETS INC.	1,917	110,376	162,317	110,376							51,942	51,942	1,187	
872590-10-4	T MOBILE US ORD	11/05/2025	Various	12/19/2025	CITIGROUP GLOBAL MARKETS INC.	679	164,419	133,575	164,419							(30,845)	(30,845)	1,499	
87612G-10-1	TARGA RESOURCES ORD	11/05/2025	Various	12/19/2025	CITIGROUP GLOBAL MARKETS INC.	738	126,001	132,045	126,001							6,044	6,044	1,440	
88262P-10-2	TEXAS PACIFIC LAND ORD	11/05/2025	Various	12/19/2025	CITIGROUP GLOBAL MARKETS INC.	64	71,501	57,527	71,501							(13,974)	(13,974)	232	
88339J-10-5	TRADE DESK CL A ORD	11/05/2025	Various	12/19/2025	CITIGROUP GLOBAL MARKETS INC.	2,104	94,391	78,379	94,391							(16,012)	(16,012)		
892356-10-6	TRACTOR SUPPLY ORD	11/05/2025	Various	12/19/2025	CITIGROUP GLOBAL MARKETS INC.	1,132	61,898	58,176	61,898							(3,722)	(3,722)	595	
896239-10-0	TRIMBLE ORD	11/05/2025	Various	12/19/2025	CITIGROUP GLOBAL MARKETS INC.	1,133	83,247	91,629	83,247							8,382	8,382		
902653-10-4	UDR REIT ORD	11/05/2025	Various	12/19/2025	CITIGROUP GLOBAL MARKETS INC.	2,431	95,271	86,647	95,271							(8,624)	(8,624)	1,508	
907818-10-8	UNION PACIFIC ORD	09/16/2025	Various	10/02/2025	JEFFERIES & COMPANY, INC.	1,931	429,207	451,964	429,207							22,757	22,757	4,177	
911312-10-6	UNITED PARCEL SERVICE CL B ORD	04/04/2025	Various	05/01/2025	BARCLAYS CAPITAL INC./LE	2,690	270,342	255,096	270,342							(15,247)	(15,247)		

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20
										11	12	13	14	15					
CUSIP Identi-fication	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
91324P-10-2	UNITEDHEALTH GRP ORD	06/17/2025	Various	07/23/2025	JEFFERIES & COMPANY, INC.	3,416	1,626,131	985,747	1,626,131							(640,384)	(640,384)	11,318	
92338C-10-3	VERALTO ORD	11/05/2025	Various	12/19/2025	CITIGROUP GLOBAL MARKETS INC.	687	66,963	69,100	66,963							2,137	2,137	106	
92532F-10-0	VERTEX PHARMACEUTICALS ORD	11/05/2025	Various	12/19/2025	CITIGROUP GLOBAL MARKETS INC.	695	323,272	317,054	323,272							(6,218)	(6,218)		
929160-10-9	VULCAN MATERIALS ORD	11/05/2025	Various	12/19/2025	CITIGROUP GLOBAL MARKETS INC.	356	87,891	103,903	87,891							16,012	16,012	409	
929740-10-8	WABTEC ORD	11/05/2025	Various	12/19/2025	CITIGROUP GLOBAL MARKETS INC.	748	138,619	161,667	138,619							23,048	23,048	429	
94106L-10-9	WASTE MANAGEMENT ORD	11/05/2025	Various	12/19/2025	CITIGROUP GLOBAL MARKETS INC.	487	105,764	105,354	105,764							(410)	(410)	865	
949746-10-1	WELLS FARGO ORD	07/08/2025	GOLDMAN SACHS CO. LLC	10/08/2025	Various	15,200	1,241,667	1,202,241	1,241,667							(39,425)	(39,425)	6,840	
969457-10-0	WILLIAMS ORD	11/05/2025	Various	12/19/2025	CITIGROUP GLOBAL MARKETS INC.	1,985	111,613	115,631	111,613							4,019	4,019	2,717	
969904-10-1	WILLIAMS SONOMA ORD	11/05/2025	Various	12/19/2025	Various	694	117,115	129,488	117,115							12,374	12,374	952	
5019999999. Subtotal - common stocks - industrial and miscellaneous (unaffiliated) publicly traded							31,602,979	32,278,062	31,602,979							675,083	675,083	180,173	
5989999998. Total - common stocks							31,602,979	32,278,062	31,602,979							675,083	675,083	180,173	
5999999999. Total - preferred and common stocks							31,602,979	32,278,062	31,602,979							675,083	675,083	180,173	
6009999999 - Totals							110,855,872	111,534,959	110,926,321		70,449		70,449			593,246	593,246	803,615	278,074

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	Stock of Such Company Owned by Insurer on Statement Date	
								9	10
CUSIP Identification	Description, Name of Subsidiary, Controlled or Affiliated Company	NAIC Company Code	ID Number	NAIC Valuation Method	Book/Adjusted Carrying Value	Total Amount of Goodwill Included in Book/Adjusted Carrying Value	Nonadmitted Amount	Number of Shares	% of Outstanding
1999999 - Totals								XXX	XXX

NONE

1. Total amount of goodwill nonadmitted $ .....

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Goodwill Included in Amount Shown in Column 7, Section 1	Number of Shares	% of Outstanding
0399999 - Total				XXX	XXX

NONE

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	3	4	5	6	Change in Book/Adjusted Carrying Value				11	12	Interest						19
						7	8	9	10			13	14	15	16	17	18	
Description	Restricted Asset Code	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Par Value	Actual Cost	Interest Income Due and Accrued Dec. 31 of Current Year	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Cooperatieve Rabobank U.A., New York Bra		09/04/2025	RBC CAPITAL MARKETS, LLC	03/02/2026	18,370,467		244,915			18,495,000	18,125,552			0.000	4.122	N/A		
The Bank of Nova Scotia		09/04/2025	BARCLAYS CAPITAL INC.	03/02/2026	19,864,333		266,811			20,000,000	19,597,522			0.000	4.154	N/A		
Natixis, New York Branch		10/20/2025	BARCLAYS CAPITAL INC.	01/20/2026	19,958,517		159,383			20,000,000	19,799,133			0.000	3.970	N/A		
The Walt Disney Company		10/30/2025	PERSHING LLC	04/21/2026	24,702,083		167,917			25,000,000	24,534,167			0.000	3.974	N/A		
Societe Generale Societe anonyme		12/05/2025	BARCLAYS CAPITAL INC.	03/31/2026	14,855,375		39,000			15,000,000	14,816,375			0.000	3.948	N/A		
Toronto Dominion Holdings (U.S.A.), Inc.		12/05/2025	PERSHING LLC	04/01/2026	19,806,500		58,050			20,000,000	19,748,450			0.000	3.919	N/A		
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)					117,557,275		936,076			118,495,000	116,621,199			XXX	XXX	XXX		
0489999999. Total - issuer credit obligations (unaffiliated)					117,557,275		936,076			118,495,000	116,621,199			XXX	XXX	XXX		
0499999999. Total - issuer credit obligations (affiliated)														XXX	XXX	XXX		
0509999999. Total - issuer credit obligations					117,557,275		936,076			118,495,000	116,621,199			XXX	XXX	XXX		
7689999999. Total short-term investments (unaffiliated)					117,557,275		936,076			118,495,000	116,621,199			XXX	XXX	XXX		
7699999999. Total short-term investments (affiliated)														XXX	XXX	XXX		
7709999999 - Totals					117,557,275		936,076			118,495,000	116,621,199			XXX	XXX	XXX		

1.

Line Number — Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A ...$	1B ..$	1C ..$	1D ..$ 38,234,800	1E ..$ 79,322,475	1F ..$	1G ..$
1B	2A ...$	2B ..$	2C ..$				
1C	3A ...$	3B ..$	3C ..$				
1D	4A ...$	4B ..$	4C ..$				
1E	5A ...$	5B ..$	5C ..$				
1F	6 .....$						

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

1 Depository		2 Re-stricted Asset Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Federal Home Loan Bank of San Francisco	San Francisco		3.350	3,788,737		30,648,775	XXX.
Wells Fargo Bank	San Francisco		0.200	81,351		9,673,839	XXX.
U.S. Bank National Association	Minneapolis		0.650	164,340		(71,013,480)	XXX.
Toronto-Dominion Bank	New York		4.350	350,201			XXX.
Commerzbank AG	New York		4.260	630,132	152,396	25,000,000	XXX.
DNB Bank ASA	New York		3.870	98,298			XXX.
Credit Agricole Corporate And Investment Bank	New York		4.550	170,625	72,750	25,000,000	XXX.
Swedbank AB	New York		3.730		61,173	25,000,000	XXX.
DZ Bank AG	New York		4.780	60,414			XXX.
Landesbank Baden Wuerttemberg	New York		4.350	547,854			XXX.
KBC BANK NV	New York		4.400	275,000			XXX.
MUFG BANK LTD	New York		4.460	322,111			XXX.
State Street Bank and Trust Company	New York		4.370	67,978			XXX.
Skandinaviska Enskilda Banken AB	New York		4.410	113,190			XXX.
0199998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories		XXX	XXX				XXX
0199999. Totals - open depositories		XXX	XXX	6,670,231	286,319	44,309,134	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories		XXX	XXX				XXX
0299999. Totals - suspended depositories		XXX	XXX				XXX
0399999. Total cash on deposit		XXX	XXX	6,670,231	286,319	44,309,134	XXX
0499999. Cash in company's office		XXX	XXX	XXX	XXX		XXX
0599999 Total - cash		XXX	XXX	6,670,231	286,319	44,309,134	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	166,157,198	4. April	44,746,445	7. July	125,221,085	10. October	27,181,704
2. February	76,258,395	5. May	79,056,423	8. August	15,540,860	11. November	4,467,719
3. March	372,605,770	6. June	586,667,695	9. September	106,907,249	12. December	44,309,134

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Re-stricted Asset Code	4 Date Acquired	5 Stated Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0489999999. Total - issuer credit obligations (unaffiliated)								
0499999999. Total - issuer credit obligations (affiliated)								
0509999999. Total - issuer credit obligations								
31846V-56-7	FIRST AMER:GVT OBLG Z		12/31/2025	3.650		133,778	54,820	3,667,062
8309999999. Subtotal - all other money market mutual funds						133,778	54,820	3,667,062
	Pooled Money Investment Account		12/31/2025	4.030		1,069,087	621,774	5,340,565
8509999999. Subtotal - other cash equivalents (affiliated)						1,069,087	621,774	5,340,565
8589999999. Total cash equivalents (unaffiliated)						133,778	54,820	3,667,062
8599999999. Total cash equivalents (affiliated)						1,069,087	621,774	5,340,565

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR						
5. California CA	ICO				41,991,001	43,081,719
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL						
11. Georgia GA						
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA						
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM						
33. New York NY						
34. North Carolina NC						
35. North Dakota ND						
36. Ohio OH						
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA						
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. U.S. Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate alien and other OT	XXX	XXX				
59. Subtotal	XXX	XXX			41,991,001	43,081,719
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)	XXX	XXX				