



**STATE COMPENSATION INSURANCE FUND  
BOARD OF DIRECTORS**

**BOARD OF DIRECTORS/EXECUTIVE COMMITTEE  
STRATEGIC PLANNING MEETING  
September 3-4, 2025**

**September 3, 2025  
1:00 p.m.**

**Or Upon Adjournment or Recess of the  
Board of Directors Meeting, Whichever is Later**

**Omni Hotel  
500 California Street  
San Francisco, California, 94104**

**BOARD MEMBERS**

David M. Lanier, Chair  
Christy Bouma  
Daniel M. Curtin  
Regina V. Evans  
Richard J. Guggenhime  
Senator Michael J. Machado (Ret.)  
Alexis A. Podesta  
Arthur H. Pulaski  
Thomas E. Rankin  
Angela D. Tate  
Angie S. Wei  
Jennifer Osborn, Ex-Officio

**AGENDA**

**OPEN SESSION**

**WEDNESDAY, SEPTEMBER 3, 2025 @ 1:00 p.m.**

Action/David Lanier

1. Call to Order and Roll Call

Action/David Lanier

2. [Antitrust Admonition](#)

Information/David Lanier

3. Public Comment on Appropriateness of Closed Session for Items 6 through 11

Information/David Lanier

4. Public Comment

## **CLOSED SESSION**

- |  |  |
|--|--|
| Information/David Lanier and<br>Vernon Steiner           | 5. Welcome and Kick-Off  |
| Information/Jerry Nickelsburg, UCLA<br>Anderson Forecast | 6. Economic Update<br>[Government Code Section 11126(j)(4)]                                      |
| Information/Tony Milano, WCIRB                           | 7. State of the California Workers' Compensation System<br>[Government Code Section 11126(j)(4)] |

## **CLOSED SESSION**

**THURSDAY, SEPTEMBER 4, 2025 @ 8:00 AM**

- |  |   |
|--|---|
| Information/Cindy Beaulieu,<br>Conning North America | 8. The Impact of Political Policy on the Economy, Global<br>Relationships and the Investment Landscape<br>[Government Code Section 11126(j)(4)] |
| Information/Ken Van Laar and Kate<br>Smith           | 9. Pricing Strategy<br>[Government Code Section 11126(j)(4)]  |
| Information/Vernon Steiner                           | 10. Marketing Strategic Plan<br>[Government Code Sections 11126(j)(4)]<br><br>a. Advertising Strategy<br><br>b. Distribution Strategy           |
| Information/Alvin Cheung and Ethel<br>Wang           | 11. 2026 Financial Plan Strategy<br>[Government Code Section 11126(j)(4)]   |
| Action/David Lanier and Vernon<br>Steiner            | 12. Recap and Wrap-Up   |

## **OPEN SESSION**

**THURSDAY, SEPTEMBER 4, 2025 @ 12:00 p.m. or upon  
adjournment or recess of the Board Strategic Planning  
Meeting Closed Session, whichever is later.**

- |                     |                                 |
|---------------------|---------------------------------|
| Action/David Lanier | 13. Call to Order and Roll Call |
|---------------------|---------------------------------|

Next Board Meeting: Sometime the week of December 2-4,  
2025, location to be determined (TBD), unless noticed for a new  
date and time.

Note: Items designated "information" are appropriate for Board/Committee action if the Board/Committee wishes to take action. Any agenda item from a properly noticed Committee meeting held prior to the Board meeting may be considered by the Board. Agenda items may be taken out of order with the approval of the Chairperson.

Public comment can be sent via email to [BoardofDirectors@scif.com](mailto:BoardofDirectors@scif.com). Public Comment that is related to the agenda item, which seeks public comment, will be read to the Board/Committee. Language that is not socially appropriate will not be read or otherwise communicated at the meeting. Thank you for your courtesy.