

**STATE COMPENSATION INSURANCE FUND
GOVERNANCE COMMITTEE**

MINUTES OF OPEN SESSION MEETING

December 2, 2025

The Governance Committee met on December 2, 2025 at the State Fund Sacramento Office, 2860 Gateway Oaks Drive, Sacramento, CA (Executive Conference room, 3rd floor).

AGENDA ITEM 1: CALL TO ORDER AND ROLL CALL

The meeting was called to order on December 2, 2025 at 1:32 p.m. Acting Committee Chair Angie Wei welcomed everyone joining the meeting.

Ms. Wei requested Ms. Padua to call roll. The following members were present: Angie S. Wei (Acting Chair); Daniel M. Curtin; David M. Lanier; and Alexis A. Podesta.

Absent by prior arrangement: Thomas E. Rankin (Chair)

There was a quorum.

Also present: President and CEO Vernon L. Steiner; General Counsel and Corporate Secretary Margie Lariviere; Chief of Internal Affairs Dante Robinson; and Vice President of Executive Operations and Assistant Corporate Secretary Hilda B. Padua.

AGENDA ITEM 2: ANTITRUST ADMONITION

Ms. Wei called attention to, and requested confirmation that the Governance Committee members read State Fund's Antitrust Admonition, which is included in each Committee member's meeting materials.

AGENDA ITEM 3: CONSENT CALENDAR

- a. Approval of September 3, 2025 Open Meeting Minutes
- b. Board Member Upcoming Speeches, Articles or Webinars
- c. Review and Approval of 2026 Board and Committee Agenda Items
- d. Review and Approval of 2026 Board and Committee Meeting Schedule

Ms. Wei asked whether any Committee member had comments on the items in the Consent Calendar, of which there were none.

Ms. Wei called for a Motion.

MOTION: Mr. Lanier

SECOND: Mr. Curtin

To approve the Consent Calendar as presented.

Ms. Wei requested public comment, of which there was none. Ms. Wei called for the vote.

YES: 4

NO: 0

Abstain: 0

Motion carried.

AGENDA ITEM 4: GOVERNANCE, COMPLIANCE, AND PRIVACY UPDATE

Ms. Wei noted that this agenda item is “Read only, unless questions” and asked Mr. Robinson if there were new updates, of which there were none.

AGENDA ITEM 5: PUBLIC COMMENT ON APPROPRIATENESS OF CLOSED SESSION FOR ITEMS 8 through 10

Ms. Wei requested public comments on the appropriateness of Closed Session for agenda items 8 through 10, of which there was none.

AGENDA ITEM 6: PUBLIC COMMENT

Ms. Wei requested further public comment, of which there was none. The Governance Committee immediately convened into Closed Session at 1:34 p.m.

AGENDA ITEM 11: CALL TO ORDER AND ROLL CALL

The meeting was called to order at 3:55 p.m. and the following Members were present: Angie S. Wei (Acting Chair); Daniel M. Curtin; David M. Lanier; and Alexis A. Podesta.

Absent by prior arrangement: Thomas E. Rankin (Chair)

There was a quorum.

Also present: President and CEO Vernon L. Steiner; General Counsel and Corporate Secretary Margie Lariviere; and Vice President of Executive Operations and Assistant Corporate Secretary Hilda B. Padua.

AGENDA ITEM 12: COMMITTEE MEMBER PRESENTATIONS

Ms. Wei requested presentations from the Committee members, of which there were none.

AGENDA ITEM 13: PROPOSALS AND SUGGESTIONS FOR MARCH 2026 AGENDA

Ms. Wei requested suggestions for agenda items for the March 2026 Governance Committee meeting other than the standing agenda items, of which there were none. Ms. Wei also requested public comment, of which there was none. She noted that the next Governance Committee meeting is scheduled sometime the week of March 3-5, 2026, location to be determined, unless noticed for a new date and time.

ADJOURNMENT

There being no further business before the Governance Committee, Ms. Wei adjourned the meeting at 3:56 p.m.

Respectfully submitted,



Hilda B. Padua
Vice President of Executive Operations and Assistant Corporate Secretary