

**STATE COMPENSATION INSURANCE FUND  
GOVERNANCE COMMITTEE**

**MINUTES OF OPEN SESSION MEETING**

**August 15, 2023**

The Governance Committee met on August 15, 2023 at the Omni Hotel, 675 L Street, (Salon D&E, 4<sup>th</sup> floor), San Diego, California.

**AGENDA ITEM 1: CALL TO ORDER AND ROLL CALL**

The meeting was called to order on August 15, 2023 at 10:05 a.m. Committee Chair Thomas Rankin welcomed everyone joining the meeting.

Mr. Rankin requested Ms. Padua to call roll. The following members were present: Thomas E. Rankin (Chair); Daniel M. Curtin; David M. Lanier; and Angie S. Wei.

Absent: Alexis A. Podesta

There was a quorum.

Also present: President and CEO Vernon L. Steiner; General Counsel and Corporate Secretary Margie Lariviere; Chief Financial Officer Peter Guastamachio; Board Liaison and Assistant Corporate Secretary Hilda B. Padua; and Field Operations Chief of Staff Lisa A. Sheldon.

**AGENDA ITEM 2: ANTITRUST ADMONITION**

Mr. Rankin called attention to, and requested confirmation that the Governance Committee members read, State Fund’s Antitrust Admonition, which is included in each Committee member’s meeting materials.

**AGENDA ITEM 3: CONSENT CALENDAR**

- 3a. Approval of May 18, 2023 Open Meeting Minutes
- 3b. Board Member Upcoming Speeches, Articles or Webinars
- 3c. Approval of Board Committee Assignment for 2023-2024

Mr. Rankin asked whether any Committee member had comments on the items on the Consent Calendar, of which there were none.

Mr. Rankin called for a Motion.

MOTION: Mr. Lanier                      SECOND: Ms. Wei

To approve the Consent Calendar as presented.

Mr. Rankin requested public comment of which there was none. Mr. Rankin called for the vote.

YES: 4                                      NO: 0                                      Abstain: 0                                      Motion carried.

**AGENDA ITEM 4: GOVERNANCE, COMPLIANCE, AND PRIVACY UPDATE**

Mr. Zachry noted that this agenda item is “Read only, unless questions”.

**AGENDA ITEM 5: PUBLIC COMMENT ON APPROPRIATENESS OF CLOSED SESSION FOR ITEMS 8 through 10**

Mr. Rankin requested public comment on the appropriateness of Closed Session for agenda items 8 through 10, of which there was none.

**AGENDA ITEM 6: PUBLIC COMMENT**

Mr. Rankin requested further public comment, of which there was none. The Governance Committee immediately convened into Closed Session at 10:07 a.m.

**AGENDA ITEM 11: CALL TO ORDER AND ROLL CALL**

The meeting was called to order at 10:30 a.m. and the following Members were present: Thomas E. Rankin (Chair); Daniel M. Curtin (joined during item 12); David M. Lanier; and Angie S. Wei.

Absent: Alexis A. Podesta

There was a quorum.

Also present: President and CEO Vernon L. Steiner; General Counsel and Corporate Secretary Margie R. Lariviere; Chief Financial Officer Peter Guastamachio; Board Liaison and Assistant Corporate Secretary Hilda B. Padua; and Field Operations Chief of Staff Lisa A. Sheldon.

**AGENDA ITEM 12: COMMITTEE MEMBER PRESENTATIONS**

Mr. Rankin requested presentations from the Committee members, of which there were none.

**AGENDA ITEM 13: PROPOSALS AND SUGGESTIONS FOR NOVEMBER 27, 2023 AGENDA**

Mr. Rankin requested suggestions for agenda items for the November 27, 2023 Governance Committee meeting other than the standing agenda items, of which there were none.

Mr. Rankin also requested public comment, of which there was none. He noted that the next Governance Committee meeting is scheduled on November 27, 2023, location to be determined, unless noticed for a new date and time.

**ADJOURNMENT**

There being no further business before the Governance Committee, Mr. Rankin adjourned the meeting at 10:31 a.m.

Respectfully submitted,



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Hilda B. Padua  
Board Liaison and Assistant Corporate Secretary