

**STATE COMPENSATION INSURANCE FUND  
GOVERNANCE COMMITTEE**

**MINUTES OF OPEN SESSION MEETING**

**February 26, 2025**

The Governance Committee met on February 26, 2025 at the State Fund Sacramento Office, 2860 Gateway Oaks Drive, Sacramento, CA (Executive Conference room, 3<sup>rd</sup> floor).

**AGENDA ITEM 1: CALL TO ORDER AND ROLL CALL**

The meeting was called to order on February 26, 2025 at 8:31 a.m. Committee Chair Tom Rankin welcomed everyone joining the meeting.

Mr. Rankin requested Ms. Padua to call roll. The following members were present: Thomas E. Rankin (Chair); Daniel M. Curtin; David M. Lanier; Alexis A. Podesta; and Angie S. Wei.

There was a quorum.

Also present: President and CEO Vernon L. Steiner; General Counsel and Corporate Secretary Margie Lariviere; Chief Financial Officer Peter Guastamachio; Chief of Internal Affairs Dante Robinson; and Board Liaison and Assistant Corporate Secretary Hilda B. Padua.

**AGENDA ITEM 2: ANTITRUST ADMONITION**

Mr. Rankin called attention to, and requested confirmation that the Governance Committee members read, State Fund's Antitrust Admonition, which is included in each Committee member's meeting materials.

**AGENDA ITEM 3: CONSENT CALENDAR**

- a. Approval of November 20, 2024 Open Meeting Minutes
- b. Board Member Upcoming Speeches, Articles or Webinars

Mr. Rankin asked whether any Committee member had comments on the items on the Consent Calendar, of which there were none.

Mr. Rankin called for a Motion.

MOTION: Mr. Curtin

SECOND: Ms. Wei

To approve the Consent Calendar as presented.

Mr. Rankin requested public comment of which there was none. Mr. Rankin called for the vote.

YES: 5

NO: 0

Abstain: 0

Motion carried.

#### **AGENDA ITEM 4: GOVERNANCE, COMPLIANCE, AND PRIVACY UPDATE**

Mr. Rankin noted that this agenda item is “Read only, unless questions” and asked Mr. Robinson if there were new updates. Mr. Robinson highlighted that all reporting requirements have been completed, and the necessary training has been successfully completed and is in compliance.

#### **AGENDA ITEM 5: PUBLIC COMMENT ON APPROPRIATENESS OF CLOSED SESSION FOR ITEMS 8 through 10**

Mr. Rankin requested public comment on the appropriateness of Closed Session for agenda items 8 through 10, of which there was none.

#### **AGENDA ITEM 6: PUBLIC COMMENT**

Mr. Rankin requested further public comment, of which there was none. The Governance Committee immediately convened into Closed Session at 8:33 a.m.

#### **AGENDA ITEM 11: CALL TO ORDER AND ROLL CALL**

The meeting was called to order at 10:52 a.m. and the following Members were present: Thomas E. Rankin (Chair); Daniel M. Curtin; David M. Lanier; Alexis A. Podesta; and Angie S. Wei.

There was a quorum.

Also present: President and CEO Vernon L. Steiner; General Counsel and Corporate Secretary Margie Lariviere; Chief Financial Officer Peter Guastamachio; and Board Liaison and Assistant Corporate Secretary Hilda B. Padua.

#### **AGENDA ITEM 12: COMMITTEE MEMBER PRESENTATIONS**

Mr. Rankin requested presentations from the Committee members, of which there were none.

#### **AGENDA ITEM 13: PROPOSALS AND SUGGESTIONS FOR MAY 28, 2025 AGENDA**

Mr. Rankin requested suggestions for agenda items for the May 2025 Governance Committee meeting other than the standing agenda items, of which there were none. Mr. Rankin also requested public comment, of which there was none. He noted that the next Governance Committee meeting is scheduled on May 28, 2025, location to be determined, unless noticed for a new date and time.

#### **ADJOURNMENT**

There being no further business before the Governance Committee, Mr. Rankin adjourned the meeting at 10:53 a.m.

Respectfully submitted,



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Hilda B. Padua

Vice President of Executive Operations and Assistant Corporate Secretary