

**STATE COMPENSATION INSURANCE FUND  
BOARD OF DIRECTORS**

**STRATEGIC PLANNING MEETING**

**MINUTES OF OPEN SESSION MEETING**

**September 3-4, 2025**

The Board of Directors of the State Compensation Insurance Fund met on September 3-4, 2025 for Strategic Planning Meeting at the Omni Hotel (Grand Ballroom, 3rd floor), 500 California Street, San Francisco, California.

**AGENDA ITEM 1: CALL TO ORDER AND ROLL CALL**

The meeting was called to order on September 3, 2025 at 1:02 p.m.

Mr. Lanier requested Ms. Padua to call roll. The following were present: David M. Lanier (Chair); Christy Bouma; Daniel M. Curtin; Regina Evans; Richard J. Guggenhime; Senator Michael J. Machado (Ret.); Alexis A. Podesta; Arthur H. Pulaski; Thomas E. Rankin; Angela Wei; and Jennifer Osborn (Ex-officio).

Absent by prior arrangement: Angela D. Tate

There was a quorum.

Also present: President and CEO Vernon L. Steiner; General Counsel and Corporate Secretary Margie R. Lariviere; Chief Financial Officer Peter Guastamachio; and Vice President of Executive Operations and Assistant Corporate Secretary Hilda B. Padua.

Board Chair David Lanier welcomed everyone who joined the meeting.

**AGENDA ITEM 2: ANTITRUST ADMONITION**

Mr. Lanier called attention to and requested confirmation that the Board members read State Fund's Antitrust Admonition, which is included in each Board member's meeting materials.

**AGENDA ITEM 3: PUBLIC COMMENT ON APPROPRIATENESS OF CLOSED SESSION FOR ITEMS 6 THROUGH 11**

Mr. Lanier requested public comment on the appropriateness of Closed session agenda items 6 through 11, of which there was none.

**AGENDA ITEM 4: PUBLIC COMMENT**

Mr. Lanier requested other public comment, of which there was none.

## **ADJOURNMENT**

There being no further business, Mr. Lanier adjourned the meeting at 1:03 p.m. to immediately reconvene in Closed session.

## **AGENDA ITEM 13: CALL TO ORDER AND ROLL CALL**

The Open Session meeting reconvened on September 4, 2025 at 12:31 p.m., following the conclusion of the Closed session and the following Members were present: David M. Lanier (Chair); Christy Bouma; Daniel M. Curtin; Regina Evans; Richard J. Guggenhime; Senator Michael J. Machado (Ret.); Alexis A. Podesta; Arthur H. Pulaski; Thomas E. Rankin; Angela Wei; and Jennifer Osborn (Ex-officio).

Absent by prior arrangement: Angela D. Tate

There was a quorum.

Also present: President and CEO Vernon L. Steiner; General Counsel and Corporate Secretary Margie R. Lariviere; Chief Financial Officer Peter Guastamachio; and Vice President of Executive Operations and Assistant Corporate Secretary Hilda B. Padua.

## **ADJOURNMENT**

Mr. Lanier adjourned the meeting at 12:32 p.m.

Respectfully submitted,



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Hilda B. Padua

Vice President of Executive Operations and Assistant Corporate Secretary