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Date: August 18, 2025

**NOTICE OF MEETINGS OF STATE COMPENSATION INSURANCE FUND  
BOARD OF DIRECTORS AND COMMITTEES**

The State Compensation Insurance Fund Board of Directors and its Committees are scheduled to meet on September 2-4, 2025 in San Francisco, California. All meetings will be held in public session unless otherwise noted.

***Investment and Risk Committee - OPEN***

Date and Time: Tuesday, September 2, 2025 at 1:00 p.m.

Location: Omni Hotel, 500 California Street, San Francisco, CA 94104

Date and Time: Tuesday, September 2, 2025 at 3:00 p.m. or upon adjournment or recess of the Investment and Risk Committee closed session, whichever is later.

Location: Omni Hotel, 500 California Street, San Francisco, CA 94104

***Investment and Risk Committee - CLOSED***

Date and Time: Tuesday, September 2, 2025

Location: Omni Hotel, 500 California Street, San Francisco, CA 94104

Pursuant to Government Code section 11126(j)(4), the Committee will meet in Closed session to consider: portfolio performance results; financial and investment considerations related to the Strategic Plan; enterprise risk management (ERM) update (2025 insurance and reinsurance strategy); and risk considerations related to the Strategic Plan (update on Security Plan).

***Audit Committee - OPEN***

Date and Time: Tuesday, September 2, 2025 at 3:30 p.m. or upon adjournment or recess of the Investment and Risk Committee open session, whichever is later.

Location: Omni Hotel, 500 California Street, San Francisco, CA 94104

Date and Time: Tuesday, September 2, 2025 at 4:15 p.m. or upon adjournment or recess of the Audit Committee closed session, whichever is later.

Location: Omni Hotel, 500 California Street, San Francisco, CA 94104

***Audit Committee - CLOSED***

Date and Time: Tuesday, September 2, 2025

Location: Omni Hotel, 500 California Street, San Francisco, CA 94104

Pursuant to Government Code sections 11126(a), (j)(2) - (4), the Committee will meet in Closed session to consider: update on personnel investigations; internal audit report – 2nd quarter 2025 (revised 2025 internal audit plan); and audit considerations related to the Strategic Plan.

***Governance Committee - OPEN***

Date and Time: Wednesday, September 3, 2025 at 8:00 am.

Location: Omni Hotel, 500 California Street, San Francisco, CA 94104

Date and Time: Wednesday, September 3, 2025 at 8:45 a.m. or upon adjournment or recess of the Governance Committee closed session, whichever is later.

Location: Omni Hotel, 500 California Street, San Francisco, CA 94104

***Governance Committee - CLOSED***

Date and Time: Wednesday, September 3, 2025

Location: Omni Hotel, 500 California Street, San Francisco, CA 94104

Pursuant to Government Code sections 11126(a) and (j)(4), the Committee will meet in closed session to consider: human resources strategic plan (hiring strategy; succession planning; exempts and executive compensation; and chief financial officer); and governance considerations related to the Strategic Plan.

***Board of Directors - OPEN***

Date and Time: Wednesday, September 3, 2025 at 9:30 a.m. or upon adjournment or recess of the Governance Committee open session, whichever is later.

Location: Omni Hotel, 500 California Street, San Francisco, CA 94104

Date and Time: Wednesday, September 3, 2025 at 11:30 a.m. or upon adjournment or recess of the Board of Directors closed session, whichever is later.

Location: Omni Hotel, 500 California Street, San Francisco, CA 94104

***Board of Directors - CLOSED***

Date and Time: Wednesday, September 3, 2025

Location: Omni Hotel, 500 California Street, San Francisco, CA 94104

Pursuant to Government Code sections 11126(a), (e), (j)(2) - (4), the Board will meet in Closed session to consider the following: human resources and governance considerations related to the strategic plan (hiring strategy; succession planning; long-term incentive plan and senior leadership performance award program; exempts and executive compensation; and chief financial officer); operational strategic plan updates (legislative, information technology, workplace safety and loss prevention, and claims); update on 2025 strategic plan; pending and potential litigation; significant open audits report and fraud litigation report; and financial, investment and risk considerations related to the Strategic Plan (2025 insurance and reinsurance strategy)

***Board of Directors Strategic Planning Meeting - OPEN***

Date and Time: Wednesday, September 3, 2025 at 1:00 p.m. or upon adjournment or recess of the Board of Directors open session, whichever is later.

Location: Omni Hotel, 500 California Street, San Francisco, CA 94104

Date and Time: Thursday, September 4, 2025 at 12 p.m. or upon adjournment or recess of the Board of Directors Strategic Planning closed session, whichever is later.

Location: Omni Hotel, 500 California Street, San Francisco, CA 94104

**Board of Directors Strategic Planning Meeting - CLOSED**

Date and Time: Wednesday-Thursday, September 3-4, 2025

Location: Omni Hotel, 500 California Street, San Francisco, CA 94104

Pursuant to Government Code sections 11126(a), (e), (j)(2) - (4), the Board will meet in Closed session to consider the following: economic update; state of the California workers' compensation system; the impact of political policy on the economy, global relationships and the investment landscape; pricing strategy; marketing strategic plan (advertising strategy and distribution strategy); 2026 financial plan strategy; and recap and wrap-up.

*Items scheduled for the public sessions of the meetings are listed on the attached agenda. This notice and the agenda are also available on the State Compensation Insurance Fund website*

*<https://www.statefundca.com/>. Please contact Hilda Padua at (415) 290-4566 or [hbpadua@scif.com](mailto:hbpadua@scif.com) with any questions regarding the meetings (**Press/Media must make arrangements 72 hours in advance to use video or broadcast equipment at the meetings**).*

*The facilities are accessible to people with mobility impairments. Requests for any disability-related modification or accommodation may be made by a person with a disability who requires an accommodation to participate in the public meetings. Any such request requires a minimum of 5 working days' notice and must be made to Hilda Padua at (415) 290-4566 (or, for the hearing impaired, dial 1-800-735-2929 or 711 for the California Relay Service) or at [hbpadua@scif.com](mailto:hbpadua@scif.com).*

**PUBLIC COMMENT**

The State Compensation Insurance Fund welcomes your comments. You may address your comments to the Board or Committee as a whole. Comments to individual Board or Committee members or staff are not permitted.

You may submit your Public Comments by sending an email to [BoardofDirectors@scif.com](mailto:BoardofDirectors@scif.com).

Public Comment that is related to the agenda item, which seeks public comment, will be read to the Committee. Language that is not socially appropriate will not be read or otherwise communicated at the meeting. Thank you for your courtesy.

Vernon L. Steiner  
President and Chief Executive Officer

Attachments are linked to the Agenda