2860 Gateway Oaks Drive
Sacramento, CA 95833
(415) 263-5400
www.statefundca.com

Date: November 12, 2026

NOTICE OF MEETINGS OF STATE COMPENSATION INSURANCE FUND BOARD OF DIRECTORS AND COMMITTEES

The State Compensation Insurance Fund Board of Directors and its Committees are scheduled to meet on December 1-3, 2026 in Pleasanton, California. All meetings will be held in public session unless otherwise noted.

Investment and Risk Committee - OPEN
Date and Time: Tuesday, December 1, 2026 at 8:00 a.m.
Location: State Compensation Insurance Fund, 5890 Owens Drive, Pleasanton, CA 94588

Date and Time: Tuesday, December 1, 2026 at 11:30 a.m. or upon adjournment or recess of the Investment and Risk Committee closed session, whichever is later.
Location: State Compensation Insurance Fund, 5890 Owens Drive, Pleasanton, CA 94588

Investment and Risk Committee - CLOSED
Date and Time: Tuesday, December 1, 2026
Location: State Compensation Insurance Fund, 5890 Owens Drive, Pleasanton, CA 94588

Pursuant to Government Code section 11126(j)(4), the Committee will meet in Closed session to consider: investment manager's investment strategy; review of strategic asset allocation study; investment policy, guidelines, and procedures strategic discussion; portfolio performance results; investment benchmarks; investment and risk committee evaluation effectiveness; financial and investment considerations related to the Strategic Plan; enterprise risk management update; and risk considerations related to the Strategic Plan (update on Security Plan).

Governance Committee - OPEN
Date and Time: Tuesday, December 1, 2026 at 2:00 p.m. or upon adjournment or recess of the Investment and Risk Committee open session, whichever is later.
Location: State Compensation Insurance Fund, 5890 Owens Drive, Pleasanton, CA 94588

Date and Time: Tuesday, December 1, 2026 at 3:00 p.m. or upon adjournment or recess of the Governance Committee closed session, whichever is later.
Location: State Compensation Insurance Fund, 5890 Owens Drive, Pleasanton, CA 94588

Governance Committee - CLOSED
Date and Time: Tuesday, December 1, 2026
Location: State Compensation Insurance Fund, 5890 Owens Drive, Pleasanton, CA 94588

Pursuant to Government Code sections 11126(a) and (j)(4), the Committee will meet in Closed session to consider: human resources strategic plan (performance award; review of president and executive leadership 2026 performance against plan; executive and exempt leadership compensation: exempt leadership 2026 at-risk differential and 2027 exempt leadership compensation; 2026 exempt employee and CEA long-term incentive; president's 2026 at-risk compensation differential, 2026 long-term incentive, and 2027 compensation; review and approval of president and executive leadership 2027 performance objectives; and exempts employment agreement); and governance considerations related to the Strategic Plan.

Audit Committee - OPEN
Date and Time: Wednesday, December 2, 2026 at 8:30 a.m.
Location: State Compensation Insurance Fund, 5890 Owens Drive, Pleasanton, CA 94588

Date and Time: Wednesday, December 2, 2026 at 10:00 a.m. or upon adjournment or recess of the Audit Committee closed session, whichever is later.
Location: State Compensation Insurance Fund, 5890 Owens Drive, Pleasanton, CA 94588

Audit Committee - CLOSED
Date and Time: Wednesday, December 2, 2026
Location: State Compensation Insurance Fund, 5890 Owens Drive, Pleasanton, CA 94588

Pursuant to Government Code sections 11126(a), (j)(2) - (4), the Committee will meet in Closed session to consider: update on personnel investigations; internal audit report – 3rd quarter 2026; report of external auditor; and audit considerations related to the Strategic Plan.

Board of Directors - OPEN
Date and Time: Wednesday, December 2, 2026 at 11:00 a.m. or upon adjournment or recess of the Audit Committee open session, whichever is later.
Location: State Compensation Insurance Fund, 5890 Owens Drive, Pleasanton, CA 94588

Date and Time: Thursday, December 3, 2026 at 10:00 a.m. or upon adjournment or recess of the Board of Directors closed session, whichever is later.
Location: State Compensation Insurance Fund, 5890 Owens Drive, Pleasanton, CA 94588

Board of Directors - CLOSED
Date and Time: Wednesday & Thursday, December 2-3, 2026
Location: State Compensation Insurance Fund, 5890 Owens Drive, Pleasanton, CA 94588

Pursuant to Government Code sections 11126(a), (e), (j)(2) - (4), the Board will meet in Closed session to consider the following: human resources strategic planning (engagement survey); operational strategic plan updates (legislative, information technology, workplace safety and loss prevention, and claims); update on 2026 Strategic Plan: 3Q 2026; IT strategic plan; dividend strategic plan; human resources strategic planning (performance award; review of president and executive leadership 2026 performance against plan; executive and exempt leadership compensation: exempt leadership 2026 at-risk differential and 2027 exempt leadership compensation; 2026 exempt employee and CEA long-term incentive; president's 2026 at-risk compensation differential, 2026 long-term incentive, and 2027 compensation; review and approval of president and executive leadership 2027 performance objectives; and exempts employment agreement); pending and potential litigation; safety and health strategic plan; approval of 2027 strategic plan; post strategic meeting discussion; significant open audits report and fraud litigation report; and financial, investment and risk considerations related to the Strategic Plan (investment policy, guidelines, and procedures strategic discussion).

Items scheduled for the public sessions of the meetings are listed on the attached agenda. This notice and the agenda are also available on the State Compensation Insurance Fund website https://www.statefundca.com/. Please contact Hilda Padua at (415) 290-4566 or hbpadua@scif.com with any questions regarding the meetings ***(Press/Media must make arrangements 72 hours in advance to use video or broadcast equipment at the meetings)****.*

The facilities are accessible to people with mobility impairments. Requests for any disability-related modification or accommodation may be made by a person with a disability who requires an accommodation to participate in the public meetings. Any such request requires a minimum of 5 working days' notice and must be made to Hilda Padua at (415) 290-4566 (or, for the hearing impaired, dial 1-800-735-2929 or 711 for the California Relay Service) or at hbpadua@scif.com.

PUBLIC COMMENT

The State Compensation Insurance Fund welcomes your comments. You may address your comments to the Board or Committee as a whole. Comments to individual Board or Committee members or staff are not permitted.

You may submit your Public Comments by sending an email to BoardofDirectors@scif.com.

Public Comment that is related to the agenda item, which seeks public comment, will be read to the Committee. Language that is not socially appropriate will not be read or otherwise communicated at the meeting. Thank you for your courtesy.

Vernon L. Steiner
President and Chief Executive Officer

Attachments are linked to the Agenda