



2860 Gateway Oaks Drive
Sacramento, CA 95833
(415) 263-5400
www.statefundca.com

Date: August 10, 2026

**NOTICE OF MEETINGS OF STATE COMPENSATION INSURANCE FUND
BOARD OF DIRECTORS AND COMMITTEES**

The State Compensation Insurance Fund Board of Directors and its Committees are scheduled to meet on August 25-27, 2026 in Napa, California. All meetings will be held in public session unless otherwise noted.

Investment and Risk Committee - OPEN

Date and Time: Tuesday, August 25, 2026 at 8:00 a.m.

Location: Meritage Resort, 875 Bordeaux Way, Napa, CA 94558

Date and Time: Tuesday, August 25, 2026 at 10:30 a.m. or upon adjournment or recess of the Investment and Risk Committee closed session, whichever is later.

Location: Meritage Resort, 875 Bordeaux Way, Napa, CA 94558

Investment and Risk Committee - CLOSED

Date and Time: Tuesday, August 25, 2026

Location: Meritage Resort, 875 Bordeaux Way, Napa, CA 94558

Pursuant to Government Code section 11126(j)(4), the Committee will meet in Closed session to consider: investment policy, guidelines, and procedures strategic discussion, portfolio performance results; financial and investment considerations related to the Strategic Plan; enterprise risk management (ERM) update (2027 insurance and reinsurance strategy); and risk considerations related to the Strategic Plan (update on Security Plan).

Audit Committee - OPEN

Date and Time: Tuesday, August 25, 2026 at 11:00 a.m. or upon adjournment or recess of the Investment and Risk Committee open session, whichever is later.

Location: Meritage Resort, 875 Bordeaux Way, Napa, CA 94558

Date and Time: Tuesday, August 25, 2026 at 11:45 a.m. or upon adjournment or recess of the Audit Committee closed session, whichever is later.

Location: Meritage Resort, 875 Bordeaux Way, Napa, CA 94558

Audit Committee - CLOSED

Date and Time: Tuesday, August 25, 2026

Location: Meritage Resort, 875 Bordeaux Way, Napa, CA 94558

Pursuant to Government Code sections 11126(a), (j)(2) - (4), the Committee will meet in Closed session to consider: update on personnel investigations; internal audit report – 2nd quarter 2026 (revised 2026 internal audit plan and 2027 internal audit plan); and audit considerations related to the Strategic Plan.

Governance Committee - OPEN

Date and Time: Tuesday, August 25, 2026 at 12:30 p.m. or upon adjournment or recess of the Audit Committee open session, whichever is later.

Location: Meritage Resort, 875 Bordeaux Way, Napa, CA 94558

Date and Time: Tuesday, August 25, 2026 at 1:30 p.m. or upon adjournment or recess of the Governance Committee closed session, whichever is later.

Location: Meritage Resort, 875 Bordeaux Way, Napa, CA 94558

Governance Committee - CLOSED

Date and Time: Tuesday, August 25, 2026

Location: Meritage Resort, 875 Bordeaux Way, Napa, CA 94558

Pursuant to Government Code sections 11126(a) and (j)(4), the Committee will meet in closed session to consider: human resources strategic plan (succession planning, exempts and executive employment agreement and compensation, and performance award); and governance considerations related to the Strategic Plan.

Board of Directors - OPEN

Date and Time: Tuesday, August 25, 2026 at 2:00 p.m. or upon adjournment or recess of the Governance Committee open session, whichever is later.

Location: Meritage Resort, 875 Bordeaux Way, Napa, CA 94558

Date and Time: Tuesday, August 25, 2026 at 4:00 p.m. or upon adjournment or recess of the Board of Directors closed session, whichever is later.

Location: Meritage Resort, 875 Bordeaux Way, Napa, CA 94558

Board of Directors - CLOSED

Date and Time: Tuesday, August 25, 2026

Location: Meritage Resort, 875 Bordeaux Way, Napa, CA 94558

Pursuant to Government Code sections 11126(a), (e), (j)(2) - (4), the Board will meet in Closed session to consider the following: update on 2026 strategic plan: 2Q 2026; operational strategic plan updates (legislative, information technology, workplace safety and loss prevention, and claims); safety and health strategic plan; human resources and governance considerations related to the strategic plan (succession planning, exempts and executive employment agreement and compensation, and performance award); pending and potential litigation; significant open audits report and fraud litigation report; and financial, investment and risk considerations related to the Strategic Plan (2027 insurance and reinsurance strategy)

Board of Directors Strategic Planning Meeting - OPEN

Date and Time: Wednesday, August 26, 2026 at 8:30 a.m.

Location: Meritage Resort, 875 Bordeaux Way, Napa, CA 94558

Date and Time: Thursday, August 27, 2026 at 9:30 a.m. or upon adjournment or recess of the Board of Directors Strategic Planning closed session, whichever is later.

Location: Meritage Resort, 875 Bordeaux Way, Napa, CA 94558

Board of Directors Strategic Planning Meeting - CLOSED

Date and Time: Wednesday-Thursday, August 26-27, 2026

Location: Meritage Resort, 875 Bordeaux Way, Napa, CA 94558

Pursuant to Government Code sections 11126(a), (e), (j)(2) - (4), the Board will meet in Closed session to consider the following: economic update; investment framework: decision making authority, risk considerations, and best practices; AI tools for modern development and technology and trends (information technology update); AI and business of workers' compensation in the future; 2027 financial plan strategy; and recap and wrap-up.

Items scheduled for the public sessions of the meetings are listed on the attached agenda. This notice and the agenda are also available on the State Compensation Insurance Fund website

*<https://www.statefundca.com/>. Please contact Hilda Padua at (415) 290-4566 or hbpadua@scif.com with any questions regarding the meetings (**Press/Media must make arrangements 72 hours in advance to use video or broadcast equipment at the meetings**).*

The facilities are accessible to people with mobility impairments. Requests for any disability-related modification or accommodation may be made by a person with a disability who requires an accommodation to participate in the public meetings. Any such request requires a minimum of 5 working days' notice and must be made to Hilda Padua at (415) 290-4566 (or, for the hearing impaired, dial 1-800-735-2929 or 711 for the California Relay Service) or at hbpadua@scif.com.

PUBLIC COMMENT

The State Compensation Insurance Fund welcomes your comments. You may address your comments to the Board or Committee as a whole. Comments to individual Board or Committee members or staff are not permitted.

You may submit your Public Comments by sending an email to BoardofDirectors@scif.com.

Public Comment that is related to the agenda item, which seeks public comment, will be read to the Committee. Language that is not socially appropriate will not be read or otherwise communicated at the meeting. Thank you for your courtesy.

Vernon L. Steiner
President and Chief Executive Officer

Attachments are linked to the Agenda