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Date: February 10, 2022

**NOTICE OF MEETING BY TELEPHONE/VIDEO CONFERENCE  
STATE COMPENSATION INSURANCE FUND  
BOARD OF DIRECTORS**

On January 5, 2022, Governor Newsom issued Executive Order N-1-22. This Order supersedes the provisions in Executive Orders N-25-20, N-29-20, and N-08-21 pertaining to the Bagley-Keene Act and expands state bodies' ability to hold meetings entirely via remote-meeting technology through April 1, 2022.

The State Compensation Insurance Fund Board of Directors and its Committees are scheduled to meet on February 22-24, 2022 via telephone/video conference. The meetings will be held in public session via telephone/video conference, unless otherwise noted.

State Fund seeks to make its public board meetings available using commonly accessible technology. Depending upon users' devices, connection strength, bandwidth, network traffic, and other conditions outside of State Fund's control, users may experience difficulty with accessing the meeting, or may experience interruptions, lag or other disruptions.

If a problem occurs with your video access, you may call the teleconference number to listen to the public session of the board meeting.

California Phone #: 1 669 900 6833 (Teleconference)  
Webinar ID: 974 9110 5676  
Passcode: 378384

***Governance Committee - OPEN session***

Date and Time: Tuesday, February 22, 2022 at 9:30 a.m.

Location: Telephone/Video conference – Below is the meeting link to the video and/or teleconference number  
<https://scif.zoom.us/j/97491105676?pwd=MHNmb0tuTzJJVnV0eGdjaEV1QXdMUT09>

Date and Time: Tuesday, February 22, 2022 at 11:15 a.m. or upon adjournment or recess of the Governance Committee Closed session, whichever is later.

Location: Telephone/Video conference – Below is the meeting link to the video and/or teleconference number  
<https://scif.zoom.us/j/97491105676?pwd=MHNmb0tuTzJJVnV0eGdjaEV1QXdMUT09>

***Governance Committee - CLOSED session***

Date and Time: Tuesday, February 22, 2022, following initial Open session

Location: Telephone/Video conference

Pursuant to Government Code sections 11126(a) and (j)(4), the Committee will meet in Closed session to consider: update on safety and loss prevention strategic plan; human resources strategic plan (performance award; succession planning; long-term incentive plan; review and approval of executive leadership 2022 performance objectives); and governance considerations related to the Strategic Plan.

***Audit Committee - OPEN session***

Date and Time: Tuesday, February 22, 2022 at 1:30 p.m.

Location: Telephone/Video conference – Below is the meeting link to the video and/or teleconference number  
<https://scif.zoom.us/j/97491105676?pwd=MHNmb0tuTzJJVnV0eGdjaEV1QXdMUT09>

Date and Time: Tuesday, February 22, 2022 at 3:30 p.m. or upon adjournment or recess of the Audit Committee Closed session, whichever is later.

Location: Telephone/Video conference – Below is the meeting link to the video and/or teleconference number  
<https://scif.zoom.us/j/97491105676?pwd=MHNmb0tuTzJJVnV0eGdjaEV1QXdMUT09>

***Audit Committee - CLOSED session***

Date and Time: Tuesday, February 22, 2022, following initial Open session

Location: Telephone/Video conference

Pursuant to Government Code sections 11126(a), (j)(2) - (4), the Committee will meet in Closed session to consider: an update on personnel investigations; report of external auditor; report on internal audit – 4th quarter 2021; and audit considerations related to the Strategic Plan.

***Investment and Risk Committee - OPEN session***

Date and Time: Wednesday, February 23, 2022 at 9:00 a.m.

Location: Telephone/Video conference – Below is the meeting link to the video and/or teleconference number  
<https://scif.zoom.us/j/97491105676?pwd=MHNmb0tuTzJJVnV0eGdjaEV1QXdMUT09>

Date and Time: Wednesday, February 23, 2022 at 12:00 p.m. or upon adjournment or recess of the Investment and Risk Committee Closed session, whichever is later.

Location: Telephone/Video conference – Below is the meeting link to the video and/or teleconference number  
<https://scif.zoom.us/j/97491105676?pwd=MHNmb0tuTzJJVnV0eGdjaEV1QXdMUT09>

***Investment and Risk Committee - CLOSED session***

Date and Time: Wednesday, February 23, 2022, following initial Open session

Location: Telephone/Video conference

Pursuant to Government Code section 11126(j)(4), the Committee will meet in Closed session to consider: investment manager's investment strategy; portfolio performance results; financial and investment considerations related to the Strategic Plan (California Department of Insurance Exam Audit Strategic Plan); reinsurance strategic plan update; enterprise risk management update; and risk considerations related to the Strategic Plan (update on Security Plan).

***Board of Directors - OPEN session***

Date and Time: Thursday, February 24, 2022 at 9:00 a.m.

Location: Telephone/Video conference – Below is the meeting link to the video and/or teleconference number  
<https://scif.zoom.us/j/97491105676?pwd=MHNmb0tuTzJJVnV0eGdjaEV1QXdMUT09>

**Board of Directors - OPEN session**

Date and Time: Thursday, February 24, 2022 at 2:00 p.m. or upon adjournment or recess of the Board of Directors' Closed session, whichever is later.

Location: Telephone/Video conference – Below is the meeting link to the video and/or teleconference number

<https://scif.zoom.us/j/97491105676?pwd=MHNmb0tuTzJJVnV0eGdjaEV1QXdMUT09>

**Board of Directors - CLOSED session**

Date and Time: Thursday, February 24, 2022, following initial Open session

Location: Telephone/Video conference

Pursuant to Government Code sections 11126(a), (e), (j)(2) - (4), the Board will meet in Closed session to consider the following: update on 2021 Strategic Plan; dividend, pricing, and reserves strategic plan; operational strategic plan updates (legislative, information technology, workplace safety and loss prevention, claims, and marketing); customer processing center strategic plan update; human resources strategic planning (performance award; succession planning; long-term incentive plan; review and approval of executive leadership 2022 performance objectives); significant open audits report and fraud litigation report (California Department of Insurance exam audit strategic plan); financial, investment and risk considerations related to the Strategic Plan (reinsurance strategic plan update); pending and potential litigation.

*Items scheduled for the public sessions of the meetings are listed on the attached agenda. This notice and the agenda are also available on the State Compensation Insurance Fund website <https://www.statefundca.com/>. Please contact Hilda Padua at (415) 290-4566 or [hbpadua@scif.com](mailto:hbpadua@scif.com) with any questions regarding the meetings **(Press/Media must make arrangements 72 hours in advance to use video or broadcast equipment at the meetings)**.*

*The telephone/video conference meeting can be made accessible to people with impairments. Requests for any disability-related modification or accommodation may be made by a person with a disability who requires an accommodation to participate in the public meetings. Any such request requires a minimum of 5 working days' notice and must be made to Hilda Padua at (415) 290-4566 (or, for the hearing impaired, dial 1-800-735-2929 or 711 for the California Relay Service) or at [hbpadua@scif.com](mailto:hbpadua@scif.com).*

**PUBLIC COMMENT**

The State Compensation Insurance Fund welcomes your comments. You may address your comments to the Board or Committee as a whole. Comments to individual Board or Committee members or staff are not permitted.

You may submit your Public Comments by sending an email to [BoardofDirectors@scif.com](mailto:BoardofDirectors@scif.com).

Public Comment that is related to the agenda item, which seeks public comment, will be read to the Committee. Language that is not socially appropriate will not be read or otherwise communicated at the meeting. Thank you for your courtesy.

Vernon L. Steiner  
President and Chief Executive Officer

Attachments are linked to the Agenda