STATE COMPENSATION INSURANCE FUND
BOARD OF DIRECTORS

BOARD OF DIRECTORS MEETING
August 25, 2026
2:00 p.m.

Or Upon Adjournment or Recess of the Governance Committee Meeting, Whichever is Later

Meritage Resort
875 Bordeaux Way
Napa, CA 94558

BOARD MEMBERS

David M. Lanier, Chair
Christy Bouma
Daniel M. Curtin
Regina V. Evans
Richard J. Guggenhime
Senator Michael J. Machado (Ret.)
Alexis A. Podesta
Arthur H. Pulaski
Thomas E. Rankin
Angela D. Tate
Angie S. Wei
Jennifer Osborn, Ex-Officio

AGENDA

OPEN SESSION	**August 25, 2026 @ 2:00 p.m.**
Action/David Lanier	1. Call to Order and Roll Call
Action/David Lanier	2. Antitrust Admonition
Action/David Lanier	3. Consent Calendar[1]
	a. Approval of June 3, 2026 Open Meeting Minutes

[1] Items on the Consent Calendar include routine actions or matters already considered by a committee of the Board and will be enacted by one motion and a majority vote. There will be no separate discussion of these items unless a Board Member or the public so requests. It is in the Board's discretion to remove items already considered by a committee of the Board from the Consent Calendar. Any item removed from the Consent Calendar will be considered in its normal sequence on the agenda. If you wish to have an item removed from the Consent Calendar, please submit a speaker card or make your request at the time the Board Chairperson asks if any member of the public wishes to remove an item from consent. After an item, if any, that is removed from the Consent Calendar, has been discussed, the Board will vote to approve all items remaining on the Consent Calendar.

	b. Board Member Educational Opportunities and Approval of Planned Board Member Education and Expense Reimbursement
	c. Approval of Retirement Resolutions
Information/Andreas Acker	4. Staffing Update (Read only, unless questions)
Information/Vernon Steiner	5. Financial and President's Report: 2Q 2026 (Oral presentation)
	6. Reports by the Chairs of Committee Activities (Oral presentation)
Information/Thomas Rankin	a. Governance Committee
	i. Governance, Compliance, and Privacy Update
Information/Angela Tate	b. Audit Committee
	i. Completed Closed Audits
Information/Michael Machado	c. Investment and Risk Committee
	i. Bond Transactions and Compliance Report
Information/David Lanier	7. Chairperson's Report (Oral presentation)
Information/David Lanier	8. Board Member Reports (Oral presentation)
Information/David Lanier	9. Public Comment on Appropriateness of Closed Session for Items 12 through 18
Information/David Lanier	10. Public Comment

CLOSED SESSION

Action/David Lanier	11. Approval of June 3, 2026 Closed Meeting Minutes
Information/Vernon Steiner and Executive Committee	12. Update on 2026 Strategic Plan: 2Q 2026 [Government Code Section 11126(j)(4)]

Information/Executive Committee	13. Operational Strategic Plan Updates [Government Code Sections 11126(e), (j)(2), (3), (4)] a. Legislative b. Information Technology c. Workplace Safety and Loss Prevention d. Claims
Action/Chris Ross	14. Safety and Health Strategic Plan [Government Code Section 11126(j)(4)]
Information/Action/Thomas Rankin	15. Human Resources and Governance Considerations Related to the Strategic Plan [Government Code Section 11126(a), (j)(4)] a. Succession Planning b. Exempts and Executive Employment Agreement and Compensation c. Performance Award
Information/Margie Lariviere	16. Pending and Potential Litigation [Government Code Sections 11126(e), (j)(4)] a. Martin Carrillo., et al. v. State Fund, Alameda Superior Court, Case No. 21CV001473;
Information/Angela Tate	17. Significant Open Audits Report and Fraud Litigation Report [Government Code Sections 11126(e), (j)(2) - (4)]
Action/Michael Machado	18. Financial, Investment and Risk Considerations Related to the Strategic Plan [Government Code Section 11126(j)(4)] a. 2027 Insurance and Reinsurance Strategy
OPEN SESSION	**August 25, 2026 @ 4:00 p.m. or upon adjournment or recess of the Board Closed Session, whichever is later.**
Action/David Lanier	19. Call to Order and Roll Call
Action/David Lanier	20. Appointment of Chief Claims Operations Officer
Action/David Lanier	21. Appointment of Chief Operating Officer
Action/David Lanier	22. Appointment of Senior Vice President of Insurance Services

Action/David Lanier	23. Appointment of Executive Vice President of Corporate Claims
Action/David Lanier	24. Approval of Investment Policy Resolution No. 2622 *(deferred to December meeting)*
Action/David Lanier	25. Approval of Investment Guidelines and Procedures Resolution No. 2623 *(deferred to December meeting)*
Action/David Lanier	26. Approval of Security System Bug Identification (Bug Bounty) Award Resolution
Action/David Lanier	27. Proposals and Suggestions for December 2026 Agenda

Next Board Meeting: Sometime the week of December 1-4, 2026, location to be determined (TBD), unless noticed for a new date and time.

Note: Items designated “information” are appropriate for Board/Committee action if the Board/Committee wishes to take action. Any agenda item from a properly noticed Committee meeting held prior to the Board meeting may be considered by the Board. Agenda items may be taken out of order with the approval of the Chairperson.

Public comment can be sent via email to BoardofDirectors@scif.com. Public Comment that is related to the agenda item, which seeks public comment, will be read to the Board/Committee. Language that is not socially appropriate will not be read or otherwise communicated at the meeting. Thank you for your courtesy.