



**STATE COMPENSATION INSURANCE FUND  
BOARD OF DIRECTORS**

**BOARD OF DIRECTORS MEETING  
March 4-5, 2026  
1:00 p.m.**

**Or Upon Adjournment or Recess of the  
Governance Committee Meeting, Whichever is Later**

**State Compensation Insurance Fund  
5890 Owens Drive  
Pleasanton, CA, 94588**

**BOARD MEMBERS**

David M. Lanier, Chair  
Christy Bouma  
Daniel M. Curtin  
Regina V. Evans  
Richard J. Guggenhime  
Senator Michael J. Machado (Ret.)  
Alexis A. Podesta  
Arthur H. Pulaski  
Thomas E. Rankin  
Angela D. Tate  
Angie S. Wei  
Jennifer Osborn, Ex-Officio

**AGENDA**

**OPEN SESSION**

**March 4, 2026 @ 1:00 p.m.**

Action/David Lanier

1. Call to Order and Roll Call

Action/David Lanier

2. [Antitrust Admonition](#)

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|-----------------------------|---|
| Action/David Lanier         | 3. Consent Calendar <sup>1</sup> <ul style="list-style-type: none"><li>a. <a href="#">Approval of December 3-4, 2025 Board Open Meeting Minutes</a></li><li>b. <a href="#">Board Member Educational Opportunities and Approval of Planned Board Member Education and Expense Reimbursement</a></li><li>c. <a href="#">Approval of Board Committee Assignments for 2026-2027</a></li><li>d. <a href="#">Approval of Retirement Resolutions</a></li></ul> |
| Information/Andreas Acker   | 4. <a href="#">Staffing Update</a><br>(Read only, unless questions)   |
| Information/Vernon Steiner  | 5. <a href="#">Financial and President's Report: 4Q 2025</a><br>(Read only, unless questions)   |
|                             | 6. Reports by the Chairs of Committee Activities<br>(Oral presentation)   |
| Information/Thomas Rankin   | a. Governance Committee <ul style="list-style-type: none"><li>i. <a href="#">Governance, Compliance and Privacy Update</a></li></ul>  |
| Information/Angela Tate     | b. Audit Committee <ul style="list-style-type: none"><li>i. <a href="#">Completed Closed Audits</a></li></ul>   |
| Information/Michael Machado | c. Investment and Risk Committee <ul style="list-style-type: none"><li>i. <a href="#">Bond Transactions and Compliance Report</a></li></ul>   |
| Information/David Lanier    | 7. Chairperson's Report<br>(Oral presentation)  |
| Information/David Lanier    | 8. Board Member Reports<br>(Oral presentation)  |

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<sup>1</sup> Items on the Consent Calendar include routine actions or matters already considered by a committee of the Board and will be enacted by one motion and a majority vote. There will be no separate discussion of these items unless a Board Member or the public so requests. It is in the Board's discretion to remove items already considered by a committee of the Board from the Consent Calendar. Any item removed from the Consent Calendar will be considered in its normal sequence on the agenda. If you wish to have an item removed from the Consent Calendar, please submit a speaker card or make your request at the time the Board Chairperson asks if any member of the public wishes to remove an item from consent. After an item, if any, that is removed from the Consent Calendar, has been discussed, the Board will vote to approve all items remaining on the Consent Calendar.

Information/David Lanier 9. Public Comment on Appropriateness of Closed Session for Items 12 through 22

Information/David Lanier 10. Public Comment

### **CLOSED SESSION**

Action/David Lanier 11. Approval of December 3-4, 2025 Closed Meeting Minutes

Information/Andreas Acker, Vernon Steiner, and Margie Lariviere 12. Human Resources Strategic Planning  
[Government Code Sections 11126(a), (j)(4)]

- a. Performance Award
- b. Long-Term Incentive Plan
- c. Succession Planning
- d. President's Employment Agreement and Compensation

Information/Executive Committee 13. Operational Strategic Plan Updates  
[Government Code Sections 11126(e), (j)(2), (3), (4)]

- a. Legislative
- b. Workplace Safety and Loss Prevention
- c. Claims
- d. Information Technology
- e. Marketing

Information/Action/Vernon Steiner and Executive Committee 14. Update on 2025 Strategic Plan  
[Government Code Section 11126(j)(4)]

Information/Matt Kulangara 15. IT Strategic Plan Update  
[Government Code Sections 11126(j)(4)]

Action/Steve Hunckler and Carla Anene 16. State Contracts Strategy Update  
[Government Code Sections 11126(j)(4)]

Information/Angela Tate 17. Significant Open Audits Report and Fraud Litigation Report  
[Government Code Sections 11126(e), (j)(2) - (4)]

Information/Action/Michael Machado 18. Financial, Investment and Risk Considerations Related to the Strategic Plan

[Government Code Section 11126(j)(4)]

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|--|---|
| Information/Noah Graff                   | 19. Pending and Potential Litigation<br>[Government Code Sections 11126(e), (j)(4)]<br><br>a. Martin Carrillo., et al. v. State Fund, Alameda Superior Court, Case No. 21CV001473 |
| Information/Rick Law and Cameron Anthony | 20. Underwriting Modernization Strategy<br>[Government Code Section 11126(j)(4)]  |
| Action/Jonathon Tudor                    | 21. Marketing and Brand Strategy Update<br>[Government Code Section 11126(j)(4)]  |
| Information/Joshua Hinkle                | 22. Emerging Professional Program Strategy<br>[Government Code Section 11126(j)(4)]   |

**OPEN SESSION**

**December 4, 2025 @ 10:00 a.m., or upon adjournment or recess of the Board Closed Session, whichever is later.**

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|---------------------|--|
| Action/David Lanier | 23. Call to Order and Roll Call                    |
| Action/David Lanier | 24. Proposals and Suggestions for June 2026 Agenda |

Next Board Meeting: Sometime the week of June 2-4, 2026, location to be determined (TBD), unless noticed for a new date and time.

Note: Items designated “information” are appropriate for Board/Committee action if the Board/Committee wishes to take action. Any agenda item from a properly noticed Committee meeting held prior to the Board meeting may be considered by the Board. Agenda items may be taken out of order with the approval of the Chairperson.

Public comment can be sent via email to [BoardofDirectors@scif.com](mailto:BoardofDirectors@scif.com). Public Comment that is related to the agenda item, which seeks public comment, will be read to the Board/Committee. Language that is not socially appropriate will not be read or otherwise communicated at the meeting. Thank you for your courtesy.