



**STATE COMPENSATION INSURANCE FUND
BOARD OF DIRECTORS**

**AUDIT COMMITTEE
March 3, 2026
1:00 p.m.**

**Or Upon Adjournment or Recess of the
Investment and Risk Committee Meeting, Whichever is Later**

**State Compensation Insurance Fund
5890 Owens Drive
Pleasanton, CA, 94588**

COMMITTEE MEMBERS

Angela D. Tate (Chair)
Christy Bouma
Regina V. Evans
Senator Michael J. Machado, (Ret.)
Arthur H. Pulaski

AGENDA

OPEN SESSION

March 3, 2026 @ 1:00 p.m.

Action/Angela Tate

1. Call to Order and Roll Call

Action/Angela Tate

2. [Antitrust Admonition](#)

Action/Angela Tate

3. Consent Calendar¹

a. [Approval of December 3, 2025 Open Meeting Minutes](#)

b. [Approval of Board Committee Assignments for 2026-2027](#)

¹ Items on the Audit Committee Consent Calendar include routine actions that will be enacted by one motion and a majority vote. There will be no separate discussion of these items unless a Committee Member or the public so requests. It is in the Committee's discretion to remove items from the Audit Committee Consent Calendar. Any item removed from the Consent Calendar will be considered in its normal sequence on the agenda. If you wish to have an item removed from the Consent Calendar, please send an email to CommitteeMeetings@scif.com. After an item, if any, is removed from the Consent Calendar, the Committee will vote to approve all items remaining on the Consent Calendar.

- Information/Gwilym Martin 4. [Completed Closed Audits](#)
(Read only, unless questions)
- Information/Eileen Gallagher 5. [Whistleblower Hotline](#)
(Read only, unless questions)
- Information/Angela Tate 6. Public Comment on Appropriateness of Closed Session for
Items 9 through 13
- Information/Angela Tate 7. Public Comment

CLOSED SESSION

- Action/Angela Tate 8. Approval of December 3, 2025 Closed Meeting Minutes
- Information/Andreas Acker and
Eileen Gallagher 9. Update on Personnel Investigations
[Government Code sections 11126(a), (j)(4)]
- Action/EY 10. Report of External Auditor
[Government Code sections 11126(a), (j)(4)]
- Action/Dante Robinson and
Gwilym Martin 11. Internal Audit Report – 4th Quarter 2025
[Government Code sections 11126(a), (j)(2) - (4)]
- Information/Ethel Wang 12. Pension and OPEB Strategy Update
[Government Code sections 11126(a), (j)(4)]
- Information/Ethel Wang 13. Audit Considerations Related to the Strategic Plan
[Government Code section 11126(j)(4)]

OPEN SESSION

**2:30 p.m. or upon adjournment or recess of the Closed
Session, whichever is later.**

- Action/Angela Tate 14. Call to Order and Roll Call
- Information/Angela Tate 15. Committee Member Presentations
(Oral update)
- Information/Angela Tate 16. Proposals and Suggestions for June 2026 Agenda

Next Committee Meeting: Sometime on June 2-4, 2026, location
to be determined (TBD), unless noticed for a new date and time.

Note: Items designated “information” are appropriate for Board/Committee action if the Board/Committee wishes to take action. Any agenda item from a properly noticed Committee meeting held prior to the Board meeting may be considered by the Board. Agenda items may be taken out of order with the approval of the Chairperson.

Public comment can be sent via email to CommitteeMeetings@scif.com. Public Comment that is related to the agenda item, which seeks public comment, will be read to the Board/Committee. Language that is not socially appropriate will not be read or otherwise communicated at the meeting. Thank you for your courtesy.