

**STATE COMPENSATION INSURANCE FUND
GOVERNANCE COMMITTEE**

MINUTES OF OPEN SESSION MEETING

November 9, 2020

The Governance Committee met on November 9, 2020 via telephone/video conference using Zoom webinar.

AGENDA ITEM 1: CALL TO ORDER AND ROLL CALL

Board Liaison Hilda Padua welcomed everyone who joined the meeting via telephone/video conference. Ms. Padua went over the Housekeeping rules for the meeting, including how to submit Public Comments by sending an email to CommitteeMeetings@scif.com. Ms. Padua noted that the information was also posted on the State Fund website and provided in the Notice.

The meeting was called to order on November 9, 2020 at 1:32 p.m.

Committee Chair Thomas Rankin welcomed everyone joining the meeting via telephone/video conference.

Mr. Rankin requested Ms. Padua to call roll. The following members were present: Thomas E. Rankin (Chair); Daniel M. Curtin; David M. Lanier; Jack L. Neureuter; and Alexis A. Podesta.

There was a quorum.

Also present: President and CEO Vernon L. Steiner; Assistant General Counsel Anthony Lewis; Chief Financial Officer Peter Guastamachio; and Board Liaison and Assistant Corporate Secretary Hilda B. Padua.

AGENDA ITEM 2: ANTITRUST ADMONITION

Mr. Rankin called attention to, and requested confirmation that the Governance Committee members read, State Fund's Antitrust Admonition, which is included in each Committee member's meeting materials.

AGENDA ITEM 3: CONSENT CALENDAR

- 3a. Approval of August 13, 2020 Open Meeting Minutes
- 3b. Board Member Upcoming Speeches, Articles or Webinars
- 3c. Review and Approval of 2021 Board and Committee Meeting Schedule
- 3d. Review and Approval of Board Committee Assignments for 2021

Mr. Rankin asked whether any Committee member had comments on the items on the Consent Calendar. Mr. Lanier noted that there was a typo on item 3b "Board Member Upcoming Speeches, Articles or Webinars," under speeches "November 10, 2020, Virtual conference – International Well Control Forum (IWCF). It should read "International Workers' Compensation Foundation (IWCF).

Mr. Rankin asked whether any Committee members had other comments, of which there were none.

Mr. Rankin called for a Motion.

MOTION: Mr. Neureuter

SECOND: Ms. Podesta

To approve the Consent Calendar as revised.

Mr. Rankin requested public comment of which there was none. Mr. Rankin called for the vote.

YES: 5

NO: 0

Abstain: 0

Motion carried.

AGENDA ITEM 4: PUBLIC COMMENT ON APPROPRIATENESS OF CLOSED SESSION FOR ITEMS 7 through 10

Mr. Rankin requested public comment on the appropriateness of Closed Session for agenda items 7 through 10, of which there was none.

AGENDA ITEM 5: PUBLIC COMMENT

Mr. Rankin requested further public comment, of which there was none. The Governance Committee immediately convened into Closed Session at 1:38 p.m.

AGENDA ITEM 11: CALL TO ORDER AND ROLL CALL

The Open Session meeting reconvened at 4:00 p.m.

President and CEO Vernon Steiner; and Board Liaison and Assistant Corporate Secretary Hilda B. Padua were present.

Ms. Padua informed the public that the Governance Committee concluded all Closed session business items early. Ms. Padua announced that there was no quorum during this Open session, and there were no proposals or suggestions for the February 2021 Committee meeting agenda. As the Board Liaison and Assistant Corporate Secretary, Ms. Padua announced that she has authority on behalf of General Counsel, to adjourn the Open session of the meeting.

AGENDA ITEM 12: COMMITTEE MEMBER PRESENTATIONS

Not applicable. No Committee members present.

AGENDA ITEM 13: PROPOSALS AND SUGGESTIONS FOR FEBRUARY 2021 AGENDA

Not applicable. No Committee members present.

ADJOURNMENT

There being no further business before the Governance Committee, Ms. Padua adjourned the meeting at 4:02 p.m.

Respectfully submitted,

Hilda B. Padua
Board Liaison and Assistant Corporate Secretary